

**EVANGELINE LAW ENFORCEMENT
COUNCIL, INC.**
Lafayette, Louisiana

Financial Report

Year Ended September 30, 2017

TABLE OF CONTENTS

	<u>Page</u>
Accountant's Compilation Report	1
FINANCIAL STATEMENTS	
Statement of financial position	3
Statement of activities	4
Statement of cash flows	5
Notes to financial statements	6-8
SUPPLEMENTAL INFORMATION	
Statement of functional expenses	9

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* A Professional Accounting Corporation

ACCOUNTANT'S COMPILATION REPORT

WWW.KCSRPCAS.COM

To the Board of Directors
Evangeline Law Enforcement Council, Inc.
Lafayette, Louisiana

Management is responsible for the accompanying financials statements of Evangeline Law Enforcement Council, Inc. (a non-profit organization), which comprise the statement of financial position as of September 30, 2017, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The supplementary information contained on page 10 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
March 5, 2018

FINANCIAL STATEMENTS

EVANGELINE LAW ENFORCEMENT COUNCIL, INC.
Lafayette, Louisiana

Statement of Financial Position
September 30, 2017

ASSETS

Current assets:	
Cash	\$169,770
Receivables -	
Grants receivable	20,967
District dues receivable	<u>2,118</u>
Total current assets	192,855
Property and equipment, net	<u>123</u>
Total assets	<u>\$192,978</u>

LIABILITIES AND NET ASSETS

Current liabilities:	
Accounts payable	\$ 16,800
Payroll taxes payable	<u>4,752</u>
Total current liabilities	21,552
Non-current liabilities:	
Compensated absences payable	<u>9,756</u>
Total liabilities	31,308
Net assets:	
Unrestricted	<u>161,670</u>
Total liabilities and net assets	<u>\$192,978</u>

See accompanying notes and accountant's compilation report.

EVANGELINE LAW ENFORCEMENT COUNCIL, INC.
Lafayette, Louisiana

Statement of Activities
Year Ended September 30, 2017

Unrestricted net assets:

Unrestricted revenues -	
Public support:	
Grants from government agencies	<u>\$ 80,416</u>
Other revenues:	
District dues	89,884
Interest income	<u>80</u>
Total other revenue	<u>89,964</u>
Total public support and other revenue	<u>170,380</u>
Expenses:	
Program services -	
Correction training	64,300
Supporting services -	
Management and general	<u>102,441</u>
Total expenses	<u>166,741</u>
Change in net assets	3,639
Net assets, beginning of year	<u>158,031</u>
Net assets, end of year	<u>\$161,670</u>

See accompanying notes and accountant's compilation report.

EVANGELINE LAW ENFORCEMENT COUNCIL, INC.
Lafayette, Louisiana

Statement of Cash Flows
Year Ended September 30, 2017

Cash flows from operating activities:	
Change in net assets	\$ 3,639
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities -	
Depreciation	246
Changes in current assets and liabilities:	
District dues receivable	1,164
Grants receivable	4,849
Accounts payable	(16,825)
Compensated absences payable	631
Payroll taxes payable	<u>2,093</u>
Net cash used by operating activities	(4,203)
Cash flows from investing activities	<u>-</u>
Decrease in cash and cash equivalents	(4,203)
Cash and cash equivalents, beginning of year	<u>173,973</u>
Cash and cash equivalents, end of year	<u>\$169,770</u>

See accompanying notes and accountant's compilation report.

EVANGELINE LAW ENFORCEMENT COUNCIL, INC.
Lafayette, Louisiana

Notes to Financial Statements

(1) Summary of Significant Accounting Policies

A. Nature of Activities

The Evangeline Law Enforcement Council, Inc. (the Organization) operates as a nonprofit corporation under the laws of the State of Louisiana. The primary purpose of the Organization is to identify the problems and needs of the various law enforcement agencies in its planning area and develop a long range master plan to implement improvements through the use of resources available under the provisions of the Omnibus Crime Control and Safe Streets Act of 1968.

B. Basis of Accounting

The Organization utilizes the accrual basis of accounting. Using this method, revenues are recognized when earned and expenses are recognized when incurred.

C. Property and Equipment

The Organization capitalizes all property and equipment, which has an expected useful life in excess of two years, and an acquisition cost of \$1,000 or more. Property and equipment are stated at cost. Depreciable assets are depreciated using the straight-line method over the estimated useful lives of the individual assets as follows:

Office equipment	5 - 7 years
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D. Income Tax Status

The Organization qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service (IRS) and, therefore, has no provision for federal income taxes. The Organization's Forms 990, *Return of Organization Exempt from Income Tax*, for the years ending 2014, 2015, and 2016 are subject to examination by the IRS, generally for three years after they were filed.

E. Cash and Interest-Bearing Deposits

For purposes of the statement of cash flows, the Organization considers all investments with maturities of three months or less to be cash equivalents.

F. Concentration of Credit Risk

The Organization maintains cash balances at one financial institution, which may at times exceed federally insured limits. Accounts are insured by the Federal Deposit Insurance Corporation up to \$250,000. At September 30, 2017, the Organization's cash balances were fully insured.

EVANGELINE LAW ENFORCEMENT COUNCIL, INC.
Lafayette, Louisiana

Notes to Financial Statements (Continued)

G. Vacation and Sick Leave

Vacation and sick leave are recorded as expenses of the period in which paid. Accrued unused vacation and sick leave are carried forward to succeeding fiscal years. Upon separation from service, an employee shall be paid their accrued vacation and sick leave in a lump sum up to a maximum of 300 hours. A liability of \$9,756 for compensated absences has been recorded as of September 30, 2017.

H. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

I. Functional Expenses

Expenses are charged directly to program or supporting services in general categories based on specific identification.

(2) Property and Equipment

A summary of property and equipment at September 30, 2017 follows:

Office equipment	\$ 7,576
Less: accumulated depreciation	<u>(7,453)</u>
Property and equipment, net	<u>\$ 123</u>

Depreciation expense charged to operations amounted to \$246 for the year ended September 30, 2017.

(3) Pending Litigation

There is no litigation pending against the Evangeline Law Enforcement Council, Inc. at September 30, 2017.

EVANGELINE LAW ENFORCEMENT COUNCIL, INC.
Lafayette, Louisiana

Notes to Financial Statements (Continued)

(4) Compensation, Benefits, and Other Payments to Agency Head

The agency head, David Hardy, did not receive any compensation, benefits, or other payments for the year ended September 30, 2017.

(5) Subsequent Event Review

The Organization has evaluated subsequent events through March 5, 2018, the date which the financial statements were available to be issued.

SUPPLEMENTAL INFORMATION

EVANGELINE LAW ENFORCEMENT COUNCIL, INC.
Lafayette, Louisiana

Statement of Functional Expenses
Year Ended September 30, 2017

	<u>Program Services</u>	<u>Supporting Services</u>	<u>Total</u>
Salaries and related expenses	\$ -	\$ 90,853	\$ 90,853
Professional fees	-	5,190	5,190
Travel and tuition	64,300	2,470	66,770
Depreciation	-	246	246
Postage	-	566	566
Telephone	-	1,465	1,465
Office supplies	-	1,561	1,561
Other costs	-	90	90
	<u>-----</u>	<u>-----</u>	<u>-----</u>
Total expenses	<u>\$ 64,300</u>	<u>\$102,441</u>	<u>\$166,741</u>

See accountant's compilation report.