

EMPLOYER PENSION REPORT
STATE OF LOUISIANA
MUNICIPAL POLICE EMPLOYEES'
RETIREMENT SYSTEM
JUNE 30, 2022

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MUNICIPAL POLICE EMPLOYEES'
RETIREMENT SYSTEM

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February 8, 2023

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Board of Trustees of the Municipal Police
Employees' Retirement System

Report on the Audit of the Employer Pension Schedules

Opinion

We have audited the accompanying schedule of employer allocations of the Municipal Police Employees' Retirement System (the System) as of and for the year ended June 30, 2022, and the related notes to the schedules. We have also audited the totals for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column totals) included in the accompanying schedule of pension amounts by employer of the Municipal Police Employees' Retirement System as of and for the year ended June 30, 2022, and the related notes to the schedules.

In our opinion, the employer pension schedules referred to above present fairly, in all material respects, the employer allocations and the net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities for Municipal Police Employees' Retirement System, as of and for the year ended June 30, 2022 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of

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the Schedules section of our report. We are required to be independent of the Municipal Police Employees' Retirement System and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of employer pension schedules that are free from material misstatement, whether due to fraud or error.

In preparing the employer pension schedules, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the System's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not absolute assurance, and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the employer pension schedules.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the employer pension schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the employer pension schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipal Police Employees' Retirement System's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the employer pension schedules.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Municipal Police Employees' Retirement System's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As disclosed in Note 6 to the employer pension schedules, the total pension liability for the Municipal Police Employees' Retirement System was \$3,500,495,219 as of June 30, 2022. The actuarial valuations were based on various assumptions made by the System's actuary. Because actual experience may differ from the assumptions used in the actuarial valuation, there is a risk that the total pension liability at June 30, 2022 could be materially different from the estimate. Our opinions are not modified with respect to this matter.

As disclosed in Note 9 to the employer pension schedules, the deferred inflow or deferred outflow of resources resulting from differences in contributions remitted to the System and the employer's proportionate share, and its amortization, is not reflected in the employer pension schedules. As a result, the employer pension schedules do not reflect all activity to be reported in the total deferred outflows of resources and deferred inflows of resources. Our opinions are not modified with respect to this matter.

Other Matters

Financial Statement Audit

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Municipal Police Employees' Retirement System as of and for the year ended June 30, 2022, and our report thereon, dated December 19, 2022, expressed an unmodified opinion on those financial statements.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer of the Municipal Police Employees' Retirement System. The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not part of the employer pension schedules. The supplementary information is the responsibility of management and was

derived from and relates directly to the underlying accounting and other records used to prepare the employer pension schedules. The information has been subjected to the auditing procedures applied in the audit of the employer pension schedules and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the employer pension schedules or to the employer pension schedules themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 8, 2023 on our consideration of the Municipal Police Employees' Retirement System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Municipal Police Employees' Retirement System's internal control over financial reporting and compliance.

Restriction on Use

Our report is intended solely for the information and use of the Municipal Police Employees' Retirement System's management, the Board of Trustees, the Municipal Police Employees' Retirement System's participating employers, and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Duplantier, Sharpness, Hogan and Baker, LLP

New Orleans, Louisiana

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2022

Employer	Employer Contributions	Employer Allocation Percentage
Abbeville	\$ 374,770	0.408059 %
Acadia Sheriff	54,316	0.059141
Addis	142,329	0.154971
Alexandria	2,108,937	2.296261
Amite	163,799	0.178348
Arcadia	56,958	0.062017
Arnaudville	36,932	0.040212
Baker	431,265	0.469572
Baldwin	11,939	0.012999
Ball	112,966	0.123000
Bastrop	176,120	0.191764
Baton Rouge	12,072,706	13.145052
Benton	101,823	0.110867
Berwick	180,114	0.196112
Blanchard	63,648	0.069301
Bogalusa	623,758	0.679163
Bossier City	3,011,920	3.279451
Boyce	66,694	0.072618
Breaux Bridge	134,266	0.146192
Broussard	210,661	0.229373
Brusly	121,499	0.132291
Bunkie	14,718	0.016025
Carencro	472,097	0.514031
Clinton	20,562	0.022388
Colfax	15,710	0.017105
Cottonport	333	0.000363
Coushatta	32,994	0.035925
Covington	609,983	0.664164
Crowley	422,936	0.460503
Delcambre	2,315	0.002521
Delhi	25,389	0.027644
Denham Springs	485,319	0.528427
Dequincy	119,459	0.130070
Deridder	441,355	0.480558
Dixie Inn	25,214	0.027454
Duson	63,125	0.068732
Eunice	311,655	0.339337
Farmerville	18,707	0.020369

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MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2022

Employer	Employer Contributions	Employer Allocation Percentage
Florien	\$ 21,198	0.023081 %
Folsom	45,190	0.049204
Franklin	157,361	0.171338
Franklinton	300,488	0.327179
French Settlement	27,706	0.030167
Georgetown	8,386	0.009131
Golden Meadow	58,053	0.063209
Gonzales	968,149	1.054144
Gramercy	83,523	0.090942
Greenwood	140,537	0.153020
Gretna	1,459,412	1.589043
Grosse Tete	14,280	0.015548
Gueydan	6,371	0.006937
Hammond	1,349,624	1.469503
Harahan	258,228	0.281165
Haughton	151,646	0.165116
Haynesville	75,742	0.082470
Hodge	19,763	0.021518
Homer	57,935	0.063081
Houma	1,408,610	1.533728
Independence	75,666	0.082387
Iowa	113,693	0.123792
Jackson	16,828	0.018323
Jeanerette	71,110	0.077426
Jena	52,802	0.057492
Jennings	257,333	0.280190
Jonesboro	77,245	0.084106
Kaplan	21,266	0.023155
Kenner	2,203,396	2.399110
Kentwood	25,151	0.027385
Kinder	96,253	0.104803
Lafayette	5,452,306	5.936601
Lake Charles	2,720,382	2.962017
Leesville	293,415	0.319477
Leonville	25,215	0.027455
Livingston	78,281	0.085234
Livonia	112,996	0.123033

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2022

Employer	Employer Contributions	Employer Allocation Percentage
Lockport	\$ 69,615	0.075798 %
Lutcher	28,649	0.031194
Madisonville	17,733	0.019308
Mandeville	987,619	1.075343
Mansfield	205,643	0.223909
Mansura	28,781	0.031337
Many	99,812	0.108678
Maringouin	8,492	0.009246
Marksville	18,571	0.020221
Maurice	78,308	0.085264
Mer Rouge	13,472	0.014669
Minden	357,168	0.388893
Monroe	2,287,433	2.490612
Moreauville	17,790	0.019370
Morgan City	484,508	0.527544
Natchitoches	714,640	0.778117
New Iberia	791,597	0.861910
New Llano	27,148	0.029559
New Orleans	22,106,468	24.070051
New Roads	130,817	0.142437
Oak Grove	64,726	0.070475
Oakdale	81,464	0.088700
Oberlin	37,826	0.041186
Olla	23,807	0.025922
Opelousas	744,022	0.810109
Parks	13,259	0.014437
Patterson	82,746	0.090096
Pine Prairie	19,647	0.021392
Pineville	999,410	1.088182
Plain Dealing	22,729	0.024748
Plaquemine	280,682	0.305613
Pollock	24,381	0.026547
Ponchatoula	403,409	0.439241
Port Allen	264,682	0.288192
Port Barre	8,240	0.008972
Port Vincent	34,652	0.037730
Rayne	293,465	0.319532
Rayville	104,955	0.114278
Reeves	1,000	0.001089
Richwood	36,497	0.039739
Ringgold	44,791	0.048770

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2022

Employer	Employer Contributions	Employer Allocation Percentage
Rosepine	\$ 40,593	0.044199 %
Ruston	639,177	0.695951
Sarepta	9,358	0.010189
Scott	443,306	0.482682
Shreveport	8,904,523	9.695458
Slaughter	25,588	0.027861
Slidell	1,761,842	1.918336
Springhill	164,041	0.178612
St. Francisville	40,204	0.043775
St. Gabriel	228,823	0.249148
St. Martinville	104,857	0.114171
Sulphur	915,320	0.996622
Sunset	18,321	0.019948
Tallulah	25,927	0.028230
Thibodaux	831,325	0.905167
Tickfaw	9,200	0.010017
Turkey Creek	43,000	0.046819
Vidalia	153,414	0.167041
Ville Platte	152,714	0.166279
Vinton	154,418	0.168134
Walker	273,046	0.297299
Washington	18,520	0.020165
Welsh	62,102	0.067618
West Monroe	877,964	0.955948
Westlake	177,398	0.193155
Westwego	572,277	0.623109
White Castle	35,404	0.038549
Winnfield	109,806	0.119559
Winnsboro	82,640	0.089980
Winser	4,641	0.005053
Woodworth	105,501	0.114872
Youngsville	443,371	0.482753
Zachary	670,036	0.729551
Zwolle	38,069	0.041450
Total	\$ 91,842,211	100.000000 %

See accompanying notes.

**MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022**

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Benefit)			
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)
Abbeville	\$ 4,171,087	\$ 20,572	\$ 744,670	\$ 143,879	\$ 335,884	\$ 1,245,005	\$ 33,996	\$ -	\$ 31,024	\$ 204,637	\$ 269,657	\$ 714,091	\$ 106,531	\$ 820,622
Acadia Sheriff	604,526	2,982	107,927	20,853	37,275	169,037	4,927	-	4,496	-	9,423	103,495	2,041	105,536
Addis	1,584,079	7,813	282,808	54,642	50,749	396,012	12,911	-	11,782	10,882	35,575	271,195	10,704	281,899
Alexandria	23,471,864	115,763	4,190,466	809,648	488,457	5,604,334	191,304	-	174,582	1,190,719	1,556,605	4,018,386	(679,598)	3,338,788
Amité	1,823,033	8,991	325,469	62,884	296,488	693,832	14,858	-	13,560	19,106	47,524	312,104	136,231	448,335
Arcadia	633,924	3,127	113,175	21,867	67,332	205,501	5,167	-	4,715	184,642	194,524	108,528	30,117	138,645
Arnaudville	411,038	2,027	73,383	14,179	59,977	149,566	3,350	-	3,057	11,883	18,290	70,370	(21,215)	49,155
Baker	4,799,859	23,673	856,926	165,568	243,318	1,289,485	39,120	-	35,701	183,556	258,377	821,737	111,171	932,908
Baldwin	132,873	655	23,722	4,583	23,722	43,365	72,325	1,083	988	-	2,071	22,748	27,260	50,008
Ball	1,257,278	6,201	224,464	43,369	75,868	349,902	10,247	-	9,352	13,094	32,693	215,246	86,208	301,454
Bastrop	1,960,169	9,668	349,952	67,615	57,391	484,626	15,976	-	14,580	261,328	291,884	335,581	(198,103)	137,478
Baton Rouge	134,365,767	662,690	23,988,517	4,634,869	2,229,499	31,515,575	1,095,126	-	999,406	3,503,571	5,598,103	23,003,438	(3,528,431)	19,475,007
Benton	1,133,258	5,589	202,322	39,091	155,896	402,898	9,236	-	8,429	-	17,665	194,014	52,679	246,693
Berwick	2,004,613	9,887	357,886	69,148	86,057	522,978	16,338	-	14,910	-	31,248	343,190	36,838	380,028
Blanchard	708,379	3,494	126,468	24,435	89,691	244,088	5,774	-	5,269	18,035	29,078	121,275	35,044	156,319
Bogalusa	6,942,252	34,239	1,239,410	239,469	264,786	1,777,904	56,582	-	51,636	-	108,218	1,188,514	141,447	1,329,961
Bossier City	33,521,811	165,329	5,984,698	1,156,315	467,634	7,773,976	273,214	-	249,333	256,354	778,901	5,738,939	92,191	5,831,130
Boyce	742,285	3,661	132,521	25,605	276,439	438,226	6,050	-	5,521	-	11,571	127,079	130,274	257,353
Breaux Bridge	1,494,342	7,370	266,787	51,546	25,433	351,136	12,179	-	11,115	215,994	239,288	255,832	(67,365)	188,467
Broussard	2,344,599	11,564	418,585	80,876	659,204	1,170,229	19,109	-	17,439	50,512	87,060	401,396	456,119	857,515
Brusly	1,352,249	6,669	241,419	46,645	26,939	321,672	11,021	-	10,058	67,144	88,223	231,505	(35,292)	196,213
Bunkie	163,804	808	29,244	5,650	6,093	41,795	1,335	-	1,218	33,689	36,242	28,043	(69,495)	(41,452)
Carencro	5,254,309	25,914	938,060	181,244	715,199	1,860,417	42,824	-	39,081	-	81,905	899,538	523,137	1,422,675
Clinton	228,845	1,129	40,856	7,894	40,405	90,284	1,865	-	1,702	52,921	56,488	39,178	(36,167)	3,011
Colfax	174,843	862	31,215	6,031	74,756	112,864	1,425	-	1,300	36,275	39,000	29,933	4,516	34,449
Cottonport	3,711	18	662	128	2,054	2,862	30	-	28	-	58	635	685	1,320
Coushatta	367,217	1,811	65,560	12,667	4,068	84,106	2,993	-	2,731	96,959	102,683	62,868	(49,605)	13,263
Covington	6,788,935	33,483	1,212,039	234,180	813,045	2,292,747	55,332	-	50,496	-	105,828	1,162,267	166,880	1,329,147
Crowley	4,707,158	23,216	840,376	162,371	138,138	1,164,101	38,365	-	35,012	133,678	207,055	805,866	(155,302)	650,564
Delcambre	25,769	127	4,601	889	14,266	19,883	210	-	192	-	402	4,412	4,756	9,168
Delhi	282,571	1,394	50,448	9,747	5,929	67,518	2,303	-	2,102	2,679	7,084	48,376	(19,770)	28,606
Denham Springs	5,401,462	26,640	964,331	186,320	55,728	1,233,019	44,024	-	40,176	37,109	121,309	924,731	(57,189)	867,542
Dequincy	1,329,546	6,557	237,366	45,862	93,676	383,461	10,836	-	9,889	36,444	57,169	227,619	64,447	292,066
Deridder	4,912,156	24,227	876,974	169,442	317,874	1,388,517	40,036	-	36,536	-	76,572	840,962	121,627	962,589
Dixie Inn	280,629	1,384	50,101	9,680	24,343	85,508	2,287	-	2,087	-	4,374	48,044	7,710	55,754
Duson	702,563	3,465	125,430	24,235	165,079	318,209	5,726	-	5,226	22,669	33,621	120,279	103,129	223,408
Epps	-	-	-	-	-	-	-	-	-	-	-	-	(6,739)	(6,739)
Eunice	3,468,627	17,107	619,259	119,648	210,618	966,632	28,270	-	25,799	245,645	299,714	593,829	(99,772)	494,057
Farmerville	208,207	1,027	37,172	7,182	35,602	80,983	1,697	-	1,549	17,850	21,096	35,645	(6,382)	29,263
Ferriday	-	-	-	-	7,780	7,780	-	-	-	-	81,014	81,014	(29,860)	(29,860)
Florien	235,929	1,164	42,121	8,138	91,381	142,804	1,923	-	1,755	-	3,678	40,391	45,533	85,924
Folsom	502,952	2,481	89,793	17,349	20,066	129,689	4,099	-	3,741	26,246	34,086	86,105	9,321	95,426
Franklin	1,751,379	8,638	312,676	60,413	445,457	827,184	14,274	-	13,027	39,775	67,076	299,836	131,094	430,930
Franklinton	3,344,350	16,494	597,072	115,361	335,353	1,064,280	27,258	-	24,875	-	52,133	572,553	106,554	679,107
French Settlement	308,360	1,521	55,052	10,637	76,759	143,969	2,513	-	2,294	25,431	30,238	52,791	37,349	90,140
Georgetown	93,335	460	16,663	3,220	38,914	59,257	761	-	694	-	1,455	15,979	19,404	35,383
Golden Meadow	646,108	3,187	115,351	22,287	89,533	230,358	5,266	-	4,806	3,610	13,682	110,614	54,494	165,108
Gonzales	10,775,223	53,143	1,923,716	371,685	596,343	2,944,887	87,822	-	80,146	-	167,968	1,844,720	348,381	2,193,101
Gramercy	929,589	4,585	165,961	32,066	31,635	234,247	7,576	-	6,914	-	14,490	159,146	24,730	183,876
Greenwood	1,564,136	7,714	279,247	53,954	105,958	446,873	12,748	-	11,634	11,589	35,971	267,780	44,337	312,117
Gretna	16,242,840	80,109	2,899,858	560,287	-	3,540,254	132,385	-	120,813	1,096,684	1,349,882	2,780,777	(333,524)	2,447,253
Grosse Tete	158,928	784	28,374	5,482	3,655	38,295	1,295	-	1,182	5,692	8,169	27,209	9,018	36,227
Gueydan	70,908	350	12,659	2,446	39,256	54,711	578	-	527	33,278	34,383	12,140	(8,865)	3,275
Hammond	15,020,929	74,083	2,681,709	518,138	265,783	3,539,713	122,426	-	111,725	-	234,151	2,571,585	(113,029)	2,458,556

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Benefit)				
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)	
Harahan	\$ 2,874,005	\$ 14,175	\$ 513,100	\$ 99,137	\$ 311,630	\$ 938,042	\$ 23,424	\$ -	\$ 21,377	\$ 300,619	\$ 345,420	\$ 492,030	\$ 40,354	\$ 532,384	
Haughton	1,687,779	8,324	301,322	58,219	1,828	369,693	13,756	-	12,554	52,776	79,086	288,948	(9,058)	279,890	
Haynesville	842,990	4,158	150,500	29,078	26,072	209,808	6,871	-	6,270	41,586	54,727	144,320	(4,188)	140,132	
Hodge	219,952	1,085	39,268	7,587	116,741	164,681	1,793	-	1,636	4,355	7,784	37,656	40,616	78,272	
Homer	644,800	3,180	115,117	22,242	21,171	161,710	5,255	-	4,796	129,197	139,248	110,390	(42,753)	67,637	
Houma	15,677,423	77,321	2,798,913	540,784	1,082,565	4,499,583	127,776	-	116,608	10,334	254,718	2,683,977	253,751	2,937,728	
Independence	842,141	4,153	150,349	29,049	43,667	227,218	6,864	-	6,264	-	13,128	144,175	32,971	177,146	
Iowa	1,265,374	6,241	225,909	43,648	204,724	480,522	10,313	-	9,412	-	19,725	216,632	137,676	354,308	
Jackson	187,294	924	33,438	6,461	-	40,823	1,527	-	1,393	70,613	73,533	32,065	(52,719)	(20,654)	
Jeanerette	791,431	3,903	141,295	27,300	76,282	248,780	6,450	-	5,887	31,663	44,000	135,493	(26,898)	108,595	
Jena	587,670	2,898	104,918	20,271	43,754	171,841	4,790	-	4,371	14,380	23,541	100,609	37,798	138,407	
Jennings	2,864,039	14,125	511,321	98,793	3,885	628,124	23,343	-	21,303	144,078	188,724	490,324	(153,187)	337,137	
Jonesboro	859,713	4,240	153,486	29,655	202,219	389,600	7,007	-	6,394	66,444	79,845	147,183	30,250	177,433	
Kaplan	236,685	1,167	42,256	8,164	38,487	90,074	1,929	-	1,760	-	3,689	40,521	46,984	87,505	
Kenner	24,523,163	120,948	4,378,156	845,912	94,344	5,439,360	199,872	-	182,402	1,411,850	1,794,124	4,198,369	(787,055)	3,411,314	
Kentwood	279,923	1,381	49,975	9,656	33,756	94,768	2,281	-	2,082	41,778	46,141	47,923	(32,503)	15,420	
Kinder	1,071,273	5,283	191,256	36,953	62,075	295,567	8,731	-	7,968	-	16,699	183,402	19,029	202,431	
Lafayette	60,682,601	299,285	10,833,754	2,093,211	3,445,192	16,671,442	494,584	-	451,354	437,149	1,383,087	10,388,870	1,829,339	12,218,209	
Lake Arthur	-	-	-	-	-	-	-	-	-	-	-	-	-	(5,496)	(5,496)
Lake Charles	30,277,072	149,326	5,405,410	1,044,390	310,878	6,910,004	246,768	-	225,199	96,124	568,091	5,183,439	(130,438)	5,053,001	
Lecompte	-	-	-	-	-	-	-	-	-	-	-	-	-	(14,245)	(14,245)
Leesville	3,265,622	16,106	583,016	112,646	307,580	1,019,348	26,616	-	24,290	91,650	142,556	559,075	(60,103)	498,972	
Leonville	280,639	1,384	50,103	9,680	53,851	115,018	2,287	-	2,087	23,836	28,210	48,045	4,808	52,853	
Livingston	871,243	4,297	155,544	30,053	92,026	281,920	7,101	-	6,480	42,169	55,750	149,157	41,612	190,769	
Livonia	1,257,616	6,203	224,524	43,381	208,916	483,024	10,250	-	9,354	186,728	206,332	215,304	(22,734)	192,570	
Lockport	774,790	3,821	138,324	26,726	25,505	194,376	6,315	-	5,763	37,706	49,784	132,644	(21,521)	111,123	
Lutcher	318,858	1,573	56,926	10,999	91,257	160,755	2,599	-	2,372	-	4,971	54,589	29,500	84,089	
Madisonville	197,362	973	35,235	6,808	29,958	72,974	1,609	-	1,468	44,762	47,839	33,788	39,302	73,090	
Mamou	-	-	-	-	265	265	-	-	-	59,552	59,552	-	(22,481)	(22,481)	
Mandeville	10,991,914	54,212	1,962,403	379,160	1,320,623	3,716,398	89,588	-	81,757	-	171,345	1,881,817	516,449	2,398,266	
Mansfield	2,288,747	11,288	408,613	78,949	361,479	860,329	18,654	-	17,024	-	35,678	391,834	187,921	579,755	
Mansura	320,320	1,580	57,187	11,049	165,708	235,524	2,611	-	2,383	-	4,994	54,839	61,099	115,938	
Many	1,110,882	5,479	198,327	38,319	182,319	424,444	9,054	-	8,263	-	17,317	190,183	49,316	239,499	
Maringouin	94,511	466	16,873	3,260	52,324	72,923	770	-	703	18,597	20,070	16,180	(4,416)	11,764	
Marksville	206,695	1,019	36,901	7,130	39,698	84,748	1,685	-	1,537	3,491	6,713	35,386	8,509	43,895	
Maurice	871,549	4,298	155,599	30,064	130,661	320,622	7,103	-	6,483	-	13,586	149,209	24,604	173,813	
Mer Rouge	149,943	740	26,770	5,172	51,522	84,204	1,222	-	1,115	11,508	13,845	25,670	(3,915)	21,755	
Minden	3,975,177	19,606	709,694	137,121	133,736	1,000,157	32,399	-	29,567	-	61,966	680,551	17,275	697,826	
Monroe	25,458,476	125,561	4,545,139	878,175	285,289	5,834,164	207,495	-	189,359	659,640	1,056,494	4,358,495	(599,758)	3,758,737	
Moreauville	197,996	977	35,348	6,830	109,615	152,770	1,614	-	1,473	-	3,087	33,897	36,539	70,436	
Morgan City	5,392,436	26,595	962,720	186,009	135,109	1,310,433	43,950	-	40,109	280,127	364,186	923,186	(78,065)	845,121	
Natchitoches	7,953,737	39,228	1,419,992	274,360	-	1,733,580	64,826	-	59,159	380,501	504,486	1,361,681	(139,205)	1,222,476	
New Iberia	8,810,250	43,452	1,572,907	303,904	410,574	2,330,837	71,807	-	65,530	277,980	415,317	1,508,316	1,554,984	3,063,300	
New Llano	302,145	1,490	53,942	10,422	74,748	140,602	2,463	-	2,247	-	4,710	51,727	16,649	68,376	
New Orleans	246,038,652	1,213,454	43,925,643	8,486,964	2,233,208	55,859,269	2,005,296	-	1,830,026	14,323,699	18,159,021	42,121,852	(312,295)	41,809,557	
New Roads	1,455,959	7,181	259,934	50,222	37,194	354,531	11,867	-	10,829	147,968	170,664	249,260	(47,003)	202,257	
Oak Grove	720,380	3,553	128,610	24,849	4,602	161,614	5,871	-	5,358	48,148	59,377	123,329	(30,555)	92,774	
Oakdale	906,671	4,472	161,869	31,275	94,755	292,371	7,390	-	6,744	100,992	115,126	155,222	7,852	163,074	
Oberlin	420,994	2,076	75,161	14,522	158,176	249,935	3,431	-	3,131	-	6,562	72,074	48,029	120,103	
Olla	264,969	1,307	47,305	9,140	59,550	117,302	2,160	-	1,971	56,262	60,393	45,363	26,655	72,018	
Opelousas	8,280,752	40,841	1,478,375	285,640	320,053	2,124,909	67,491	-	61,592	491,152	620,235	1,417,666	(363,054)	1,054,612	

(Continued)

**MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022**

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Benefit)			
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)
Parks	\$ 147,572	\$ 728	\$ 26,346	\$ 5,090	\$ 14,336	\$ 46,500	\$ 1,203	\$ -	\$ 1,098	\$ 24,596	\$ 26,897	\$ 25,264	\$ 11,462	\$ 36,726
Patterson	920,941	4,542	164,417	31,767	146,892	347,618	7,506	-	6,850	146,671	161,027	157,665	(1,511)	156,154
Pine Prairie	218,664	1,078	39,038	7,543	-	47,659	1,782	-	1,626	83,564	86,972	37,435	(18,001)	19,434
Pineville	11,123,152	54,859	1,985,833	383,687	144,797	2,569,176	90,657	-	82,733	90,173	263,563	1,904,285	(2,489)	1,901,796
Plain Dealing	252,968	1,248	45,163	8,726	15,643	70,780	2,062	-	1,882	334	4,278	43,308	19,835	63,143
Plaquemine	3,123,907	15,407	557,716	107,757	84,087	764,967	25,461	-	23,235	6,238	54,934	534,813	(33,847)	500,966
Pollock	271,357	1,338	48,446	9,360	35,461	94,605	2,212	-	2,018	29,902	34,132	46,456	32,846	79,302
Ponchatoula	4,489,823	22,144	801,575	154,874	496,903	1,475,496	36,594	-	33,395	-	69,989	768,658	113,527	882,185
Port Allen	2,945,834	14,529	525,924	101,615	179,827	821,895	24,010	-	21,911	129,383	175,304	504,327	(41,811)	462,516
Port Barre	91,710	452	16,373	3,163	50,773	70,761	747	-	682	-	1,429	15,701	16,924	32,625
Port Vincent	385,668	1,902	68,854	13,303	30,327	114,386	3,143	-	2,869	18,752	24,764	66,026	(2,917)	63,109
Rayne	3,266,184	16,109	583,117	112,665	117,263	829,154	26,621	-	24,294	28,357	79,272	559,171	146,755	705,926
Rayville	1,168,124	5,761	208,547	40,294	160,755	415,357	9,521	-	8,688	-	18,209	199,983	73,099	273,082
Reeves	11,132	55	1,987	384	6,163	8,589	91	-	83	-	174	1,906	2,054	3,960
Richwood	406,203	2,003	72,520	14,012	111,858	200,393	3,311	-	3,021	-	6,332	69,542	81,485	151,027
Ringgold	498,516	2,459	89,001	17,196	33,394	142,050	4,063	-	3,708	43,563	51,334	85,346	(47,677)	37,669
Rosepine	451,792	2,228	80,659	15,584	47,810	146,281	3,682	-	3,360	-	7,042	77,347	27,602	104,949
Ruston	7,113,855	35,085	1,270,047	245,388	414,043	1,964,563	57,980	-	52,912	213,064	323,956	1,217,893	(117,507)	1,100,386
Sarepta	104,150	514	18,594	3,593	57,660	80,361	849	-	775	-	1,624	17,830	19,220	37,050
Scott	4,933,867	24,334	880,850	170,191	359,557	1,434,932	40,213	-	36,698	-	76,911	844,679	180,670	1,025,349
Shreveport	99,104,793	488,783	17,693,324	3,418,562	478,872	22,079,541	807,737	-	737,136	1,518,362	3,063,235	16,966,754	(1,252,378)	15,714,376
Slaughter	284,789	1,405	50,844	9,824	150,437	212,510	2,321	-	2,118	-	4,439	48,756	53,791	102,547
Simsboro	-	-	-	-	11,620	11,620	-	-	-	23,982	23,982	-	(371)	(371)
Slidell	19,608,799	96,710	3,500,788	676,394	1,784,264	6,058,156	159,818	-	145,849	40,880	346,547	3,357,029	520,980	3,878,009
Springhill	1,825,732	9,004	325,951	62,978	280,858	678,791	14,880	-	13,580	29,520	57,980	312,566	75,113	387,679
St. Francisville	447,458	2,207	79,885	15,435	57,986	155,513	3,647	-	3,328	36,139	43,114	76,605	(1,806)	74,799
St. Gabriel	2,546,735	12,560	454,672	87,848	13,487	568,567	20,757	-	18,942	158,432	198,131	436,001	35,378	471,379
St. Joseph	-	-	-	-	31,421	31,421	-	-	-	96,523	96,523	-	(2,149)	(2,149)
St. Martinville	1,167,030	5,756	208,352	40,256	364,356	618,720	9,512	-	8,680	51,286	69,478	199,796	121,292	321,088
Sulphur	10,187,246	50,243	1,818,744	351,403	159,696	2,380,086	83,029	-	75,772	690,728	849,529	1,744,058	(98,444)	1,645,614
Sunset	203,904	1,006	36,403	7,034	12,891	57,334	1,662	-	1,517	5,312	8,491	34,908	572	35,480
Tallulah	288,561	1,423	51,517	9,954	22,466	85,360	2,352	-	2,146	46,904	51,402	49,402	(78,727)	(29,325)
Thibodaux	9,252,414	45,633	1,651,847	319,157	1,146,038	3,162,675	75,410	-	68,819	569,786	714,015	1,584,015	(71,086)	1,512,929
Tickfaw	102,392	505	18,280	3,532	1,841	24,158	835	-	762	-	1,597	17,529	(317)	17,212
Turkey Creek	478,573	2,360	85,440	16,508	200,376	304,684	3,901	-	3,560	-	7,461	81,932	96,273	178,205
Vidalia	1,707,456	8,421	304,835	58,898	253,644	625,798	13,916	-	12,700	161,174	187,790	292,317	(45,991)	246,326
Ville Platte	1,699,667	8,383	303,444	58,629	142,753	513,209	13,853	-	12,642	215,308	241,803	290,983	(210,161)	80,822
Vinton	1,718,628	8,476	306,829	59,283	120,143	494,731	14,007	-	12,783	-	26,790	294,229	10,099	304,328
Walker	3,038,924	14,988	542,543	104,826	83,854	746,211	24,768	-	22,603	33,965	81,336	520,264	37,187	557,451
Washington	206,122	1,017	36,799	7,110	69,708	114,634	1,680	-	1,533	3,735	6,948	35,288	(53,447)	(18,159)
Welsh	691,176	3,409	123,397	23,842	119,281	269,929	5,633	-	5,141	58,588	69,362	118,329	24,703	143,032
West Monroe	9,771,486	48,193	1,744,518	337,062	244,443	2,374,216	79,641	-	72,680	799,121	951,442	1,672,880	(324,193)	1,348,687
Westlake	1,974,387	9,738	352,490	68,105	15,492	445,825	16,092	-	14,685	243,780	274,557	338,015	(114,148)	223,867
Westwego	6,369,280	31,413	1,137,117	219,705	295,696	1,683,931	51,912	-	47,374	137,028	236,314	1,090,422	99,538	1,189,960
White Castle	394,039	1,943	70,348	13,592	89,639	175,522	3,212	-	2,931	47,671	53,814	67,460	35,040	102,500
Winnfield	1,222,105	6,027	218,184	42,156	249,610	515,977	9,961	-	9,090	39,630	58,681	209,225	21,805	231,030
Winnsboro	919,755	4,536	164,205	31,726	47,101	247,568	7,496	-	6,841	137,802	152,139	157,462	94,855	252,317
Winer	51,651	255	9,221	1,782	28,595	39,853	421	-	384	-	805	8,843	9,532	18,375
Woodworth	1,174,196	5,791	209,631	40,503	24,363	280,288	9,570	-	8,734	9,573	27,877	201,022	36,706	237,728
Youngsville	4,934,593	24,337	880,980	170,216	794,904	1,870,437	40,219	-	36,703	-	76,922	844,803	512,346	1,357,149
Zachary	7,457,306	36,779	1,331,364	257,235	181,990	1,807,368	60,780	-	55,467	38,821	155,068	1,276,692	13,560	1,290,252
Zwolle	423,693	2,090	75,642	14,615	221,607	313,954	3,453	-	3,151	20,225	26,829	72,536	52,249	124,785
Total	\$ 1,022,177,525	\$ 5,041,361	\$ 182,490,849	\$ 35,259,420	\$ 34,398,980	\$ 257,190,610	\$ 8,331,091	\$ -	\$ 7,602,903	\$ 34,398,980	\$ 50,332,974	\$ 174,996,935	\$ -	\$ 174,996,935

See accompanying notes.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
NOTES TO SCHEDULES
JUNE 30, 2022

The Municipal Police Employees' Retirement System (System) is a cost-sharing, multiple-employer defined benefit pension plan established by Act 189 of 1973 to provide retirement, disability, and survivor benefits to municipal police officers in Louisiana.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The Municipal Police Employees' Retirement System prepares its employer schedules in accordance with Governmental Accounting Statement No. 68 – *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. GASB Statement No. 68 established standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expenses/expenditures. It provides methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value and attribute that present value to periods of employee service. It also provides methods to calculate participating employer's proportionate share of net pension liability, deferred inflows, deferred outflows, pension expense, and amortization periods for deferred inflows and deferred outflows.

Basis of Accounting:

The System's employer pension schedules were prepared using the accrual basis of accounting. Employer contributions, for which the employer allocations are based, are recognized in the period in which the employee is compensated for services performed.

System Employees:

The System is not allocated a proportionate share of the net pension liability related to its employees. The net pension liability attributed to the System's employees is allocated to the remaining employers based on their respective employer allocation percentage.

Pension Amount Netting:

The deferred outflows and deferred inflows of resources resulting from differences between projected and actual earnings on pension plan investments that were recorded in different years were netted to report only a deferred outflow or a deferred inflow on the schedule of pension amounts. The remaining categories of deferred outflows and deferred inflows were not presented on a net basis.

Plan Fiduciary Net Position:

Plan fiduciary net position is a significant component of the System's collective net pension liability. The System's plan fiduciary net position was determined using the accrual basis of accounting. The System's assets, liabilities, revenues, and expenses were recorded with the use

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
NOTES TO SCHEDULES
JUNE 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Plan Fiduciary Net Position: (Continued)

of estimates and assumptions in conformity with accounting principles generally accepted in the United States of America. Such estimates primarily related to unsettled transactions and events as of the date of the financial statements and estimates over the determination of the fair market value of the System's investments. Accordingly, actual results may differ from estimated amounts.

2. PLAN DESCRIPTION:

The Municipal Police Employees' Retirement System is the administrator of a cost-sharing multiple-employer plan. Membership in the System is mandatory for any full-time police officer employed by a municipality of the State of Louisiana and engaged in law enforcement, empowered to make arrests, provided he or she does not have to pay social security and providing he or she meets the statutory criteria. The System provides retirement benefits for municipal police officers. The projections of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Benefit provisions are authorized within Act 189 of 1973 and amended by LRS 11:2211-11:2233. The following is a brief description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Membership Prior to January 1, 2013:

A member is eligible for regular retirement after he has been a member of the System and has 25 years of creditable service at any age or has 20 years of creditable service and is age 50 or has 12 years creditable service and is age 55. A member is eligible for early retirement after he has been a member of the System for 20 years of creditable service at any age with an actuarially reduced benefit.

Benefit rates are $3\frac{1}{3}\%$ of average final compensation (average monthly earnings during the highest 36 consecutive months or joined months if service was interrupted) per number of years of creditable service not to exceed 100% of final salary.

Upon the death of an active contributing member, or disability retiree, the plan provides for surviving spouses and minor children. Under certain conditions outlined in the statutes, the benefits range from 40% to 60% of the member's average final compensation for the surviving spouse. In addition, each child under age 18 receives benefits equal to 10% of the member's average final compensation or \$200 per month, whichever is greater.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
NOTES TO SCHEDULES
JUNE 30, 2022

2. PLAN DESCRIPTION: (Continued)

Membership Commencing January 1, 2013:

Member eligibility for regular retirement, early retirement, disability and survivor benefits are based on Hazardous Duty and Non Hazardous Duty sub plans. Under the Hazardous Duty sub plan, a member is eligible for regular retirement after he has been a member of the System and has 25 years of creditable service at any age or has 12 years of creditable service at age 55. Under the Non Hazardous Duty sub plan, a member is eligible for regular retirement after he has been a member of the System and has 30 years of creditable service at any age, 25 years of creditable service at age 55, or 10 years of creditable service at age 60. Under both sub plans, a member is eligible for early retirement after he has been a member of the System for 20 years of creditable service at any age, with an actuarially reduced benefit from age 55.

Under the Hazardous and Non Hazardous Duty sub plans, the benefit rates are 3% (generally) and 2½%, respectively, of average final compensation (average monthly earnings during the highest 60 consecutive months or joined months if service was interrupted) per number of years of creditable service not to exceed 100% of final salary.

Upon death of an active contributing member, or disability retiree, the plan provides for surviving spouses and minor children. Under certain conditions outlined in the statutes, the benefits range from 25% to 55% of the member's average final compensation for the surviving spouse. In addition, each child under age 18 receives 10% of average final compensation or \$200 per month whichever is greater. If deceased member had less than 10 years of service, beneficiary will receive a refund of employee contributions only.

Cost-of-Living Adjustments:

The Board of Trustees is authorized to provide annual cost-of-living adjustments computed on the amount of the current regular retirement, disability, beneficiary or survivor's benefit, not to exceed 3% in any given year. The Board is authorized to provide an additional 2% COLA, computed on the member's original benefit, to all regular retirees, disability, survivors and beneficiaries who are 65 years of age or older on the cut-off date which determines eligibility.

No regular retiree, survivor or beneficiary shall be eligible to receive a cost-of-living adjustment until benefits have been received at least one full fiscal year and the payment of such COLA, when authorized, shall not be effective until the lapse of at least one-half of the fiscal year. Members who elect early retirement are not eligible for a cost-of-living adjustment until they reach regular retirement age.

A COLA may only be granted if funds are available from interest earnings in excess of normal requirements, as determined by the actuary.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
NOTES TO SCHEDULES
JUNE 30, 2022

2. PLAN DESCRIPTION: (Continued)

Deferred Retirement Option Plan:

A member is eligible to elect to enter the deferred retirement option plan (DROP) when he is eligible for regular retirement based on the members' sub plan participation. Upon filing the application for the program, the employee's active membership in the System is terminated. At the entry date into the DROP, the employee and employer contributions cease. The amount to be deposited into the DROP account is equal to the benefit computed under the retirement plan elected by the participant at date of application. The duration of participation in the DROP is 36 months or less. If employment is terminated after the three-year period the participant may receive his benefits by lump sum payment or a true annuity. If employment is not terminated, active contributing membership into the System shall resume and upon later termination, he shall receive additional retirement benefit based on the additional service. For those eligible to enter DROP prior to January 1, 2004, DROP accounts shall earn interest subsequent to the termination of DROP participation at a rate of half of one percentage point below the percentage rate of return of the System's investment portfolio as certified by the actuary on an annual basis but will never lose money. For those eligible to enter DROP subsequent to January 1, 2004, an irrevocable election is made to earn interest based on the System's investment portfolio return or a money market investment return. This could result in a negative earnings rate being applied to the account.

If the member elects a money market investment return, the funds are transferred to a government money market account and earn interest at the money market rate.

Initial Benefit Option Plan:

In 1999, the State Legislature authorized the System to establish an Initial Benefit Option program. Initial Benefit Option is available to members who are eligible for regular retirement and have not participated in DROP. The Initial Benefit Option program provides both a one-time single sum payment of up to 36 months of regular monthly retirement benefit, plus a reduced monthly retirement benefit for life. Interest is computed on the balance based on same criteria as DROP.

Statutes should be read for more detail on eligibility and benefit provisions.

3. EMPLOYER CONTRIBUTIONS:

Contributions for all members are actuarially determined as required by state law but cannot be less than 9% of the employees' earnable compensation excluding overtime but including state supplemental pay.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
 NOTES TO SCHEDULES
JUNE 30, 2022

3. EMPLOYER CONTRIBUTIONS: (Continued)

For the year ended June 30, 2022, total contributions due from employers and employees were as follows:

	Contribution Rates		
	<u>Employee</u>	<u>Employer</u>	<u>Total</u>
Members hired prior to 1/1/2013	10.00%	29.75%	39.75%
Hazardous Duty Members hired after 1/1/2013	10.00%	29.75%	39.75%
Non Hazardous Duty Members hired after 1/1/2013	8.00%	29.75%	37.75%
Members whose earnable compensation is less than the poverty guidelines	7.50%	32.25%	39.75%

Non-Employer Contributions:

The System also receives insurance premium tax monies as additional employer contributions. The tax is considered support from a non-contributing entity and appropriated by the legislature each year based on an actuarial study. Non-employer contributions were recognized as revenue during the year ended June 30, 2022, and excluded from pension expense.

4. SCHEDULE OF EMPLOYER ALLOCATIONS:

The schedule of employer allocations reports the historical employer contributions in addition to the employer allocation percentages for each participating employer. The historical employer contributions are used to determine the proportionate relationship of each employer to all employers of the Municipal Police Employees' Retirement System. The employer's proportion was determined on a basis that is consistent with the manner in which contributions to the pension plan are determined. The allocation percentages were used in calculating each employer's proportionate share of pension amounts.

The allocation method used in determining each employer's proportion was based on each employer's contributions to the System during the year ended June 30, 2022, as compared to the total of all employers' contributions to the System during the year ended June 30, 2022.

5. SCHEDULE OF PENSION AMOUNTS BY EMPLOYER:

The schedule of pension amounts by employer displays each employer's allocation of the net pension liability, the various categories of deferred outflows of resources, the various categories of deferred inflows of resources, and the various categories of pension expense. The schedule of pension amounts by employer was prepared using the allocations included in the schedule of employer allocation.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
 NOTES TO SCHEDULES
JUNE 30, 2022

6. ACTUARIAL METHODS AND ASSUMPTIONS:

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

The components of the net pension liability of the System's employers as of June 30, 2022, are as follows:

Total Pension Liability	\$ 3,500,495,219
Plan Fiduciary Net Position	<u>2,478,317,694</u>
 Total Collective Net Pension Liability	 <u><u>\$ 1,022,177,525</u></u>

The actuarial assumptions used in the June 30, 2022 valuation were based on the assumptions used in the June 30, 2022 actuarial funding valuation and were based on the results of an actuarial experience study for the period of July 1, 2014 through June 30, 2019. In cases where benefit structures were changed after the study period, assumptions were based on estimates of future experience.

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2022, are as follows:

Valuation Date	June 30, 2022	
Actuarial Cost Method	Entry Age Normal Cost	
Investment Rate of Return	6.750%, net of investment expense	
Expected Remaining Service lives	2022 – 4 years 2021 – 4 years 2020 – 4 years 2019 – 4 years	
Inflation Rate	2.50%	
Salary increases, including inflation and merit	<u>Years of Service</u>	<u>Salary Growth Rate</u>
	1 – 2	12.30%
	Above 2	4.70%

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
 NOTES TO SCHEDULES
JUNE 30, 2022

6. ACTUARIAL METHODS AND ASSUMPTIONS: (Continued)

Mortality For annuitants and beneficiaries, the Pub-2010 Public Retirement Plan Mortality Table for Safety Below-Median Healthy Retirees multiplied by 115% for males and 125% for females, each with full generational projection using the MP2019 scale was used.

For disabled lives, the Pub-2010 Public Retirement Plans Mortality Table for Safety Disable Retirees multiplied by 105% for males and 115% for females, each with full generational projection using the MP2019 scale was used.

For employees, the Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees multiplied by 115% for males and 125% for females, each with full generational projection using the MP2019 scale was used.

Cost-of-Living Adjustments The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost-of-living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.

The mortality rate assumption used was set based upon an experience study for the period of July 1, 2014 through June 30, 2019. A change was made full generational mortality which combines the use of a base mortality table with appropriate mortality improvement scales. In order to set the base mortality table, actual plan mortality experience was assigned a credibility weighting and combined with a standard table to produce current levels of mortality.

The best estimates of the arithmetic rates of return for each major asset class included in the System's target allocation as of June 30, 2022 are summarized in the following table:

	June 30, 2022	
<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Portfolio Real Rate of Return</u>
Equity	55.50%	3.60%
Fixed Income	30.50%	0.85%
Alternative	14.00%	0.95%
Totals	100.00%	5.40%
Inflation		2.66%
Expected Arithmetic Return		8.06%

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
 NOTES TO SCHEDULES
JUNE 30, 2022

6. ACTUARIAL METHODS AND ASSUMPTIONS: (Continued)

The discount rate used to measure the total pension liability was 6.750%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

7. SENSITIVITY TO CHANGES IN DISCOUNT RATE:

The following presents the net pension liability of the participating employers calculated using the discount rate of 6.750%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower, 5.750%, or one percentage point higher, 7.750%, than the current rate as of June 30, 2022.

	Changes in Discount Rate		
	1% Decrease 5.750%	Current Discount Rate 6.750%	1% Increase 7.750%
Net Pension Liability	\$ 1,430,852,784	\$ 1,022,177,525	\$ 680,798,381

8. CHANGE IN NET PENSION LIABILITY:

The changes in the net pension liability for the year ended June 30, 2022, were recognized in the current reporting period as pension expense except as follows:

Differences between Expected and Actual Experience:

The differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability were recognized as pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The difference between expected and actual experience resulted in deferred inflows of resources and deferred outflows of resources as of June 30, 2022, as follows:

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
NOTES TO SCHEDULES
JUNE 30, 2022

8. CHANGE IN NET PENSION LIABILITY: (Continued)

Differences between Expected and Actual Experience: (Continued)

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	June 30, 2022	
				Deferred Outflows	Deferred Inflows
2022	\$ 6,721,815	\$ -	\$ 1,680,454	\$ 5,041,361	\$ -
2021	-	1,328,565	(442,855)	-	885,710
2020	-	14,890,762	(7,445,381)	-	7,445,381
2019	-	197,116	(197,116)	-	-
Totals				<u>\$ 5,041,361</u>	<u>\$ 8,331,091</u>

Differences between Projected and Actual Investment Earnings:

The differences between projected and actual investment earnings on pension plan investments were recognized in pension expense (benefit) using the straight-line amortization method over a closed five-year period. The difference between projected and actual investment earnings resulted in a net deferred outflow of resources as of June 30, 2022, as follows:

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	June 30, 2022		
				Deferred Outflows	Deferred Inflows	Net Deferred Outflows
2022	\$478,619,357	\$ -	\$ 95,723,871	\$382,895,486	\$ -	\$ 382,895,486
2021	-	342,999,528	(85,749,882)	-	257,249,646	(257,249,646)
2020	63,171,877	-	21,057,292	42,114,585	-	42,114,585
2019	29,460,849	-	14,730,425	14,730,424	-	14,730,424
2018	1,472,262	-	1,472,262	-	-	-
Totals				<u>\$439,740,495</u>	<u>\$257,249,646</u>	<u>\$ 182,490,849</u>

Changes of Assumptions or Other Inputs:

The changes of assumptions about future economic or demographic factors were recognized in pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The changes of assumptions or other inputs resulted in deferred outflows of resources and deferred inflows of resources as of June 30, 2022, as follows:

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	June 30, 2022	
				Deferred Outflows	Deferred Inflows
2022	\$ -	\$ -	\$ -	\$ -	\$ -
2021	52,889,131	-	17,629,711	35,259,420	-
2020	-	15,205,808	(7,602,905)	-	7,602,903
2019	6,143,843	-	6,143,843	-	-
Totals				<u>\$ 35,259,420</u>	<u>\$ 7,602,903</u>

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
NOTES TO SCHEDULES
JUNE 30, 2022

8. CHANGE IN NET PENSION LIABILITY: (Continued)

Changes in Proportion:

Changes in the employer's proportionate shares of the collective net pension liability and collective deferred outflows of resources and deferred inflows of resources since the prior measurement date were recognized in employer's pension expense (benefit) using a the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan. The unamortized amounts arising from changes in the employer's proportionate shares are presented in the Schedule of Pension Amounts as deferred outflows or deferred inflows as of June 30, 2022.

9. CONTRIBUTIONS – PROPORTIONATE SHARE:

Differences between contributions remitted to the System and the employer's proportionate share are recognized in pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with a pension through the pension plan. The resulting deferred inflow/outflow and amortization is not reflected in the schedule of employer amounts due to differences that could arise between contributions reported by the System and contributions reported by the participating employer.

10. RETIREMENT SYSTEM AUDIT REPORT:

The Municipal Police Employees' Retirement System issued a stand-alone audit report on its financial statements for the year ended June 30, 2022. Access to the audit report can be found on the System's website: www.lampers.org or on the Office of Louisiana Legislative Auditor's official website: www.lla.state.la.us.

11. ESTIMATES:

The process of preparing the schedule of employer allocations and schedule of pension amounts in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Accordingly, actual results may differ from estimated amounts.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS
 AND NON-EMPLOYER CONTRIBUTIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

Employer	Employer Contributions	Non-Employer Contributions
Abbeville	\$ 375,293	\$ 90,773
Acadia Sheriff	54,392	13,156
Addis	142,527	34,474
Alexandria	2,111,879	510,807
Amite	164,027	39,674
Arcadia	57,037	13,796
Arnaudville	36,983	8,945
Baker	431,867	104,457
Baldwin	11,955	2,892
Ball	113,124	27,362
Bastrop	176,366	42,658
Baton Rouge	12,089,550	2,924,141
Benton	101,965	24,663
Berwick	180,365	43,625
Blanchard	63,736	15,416
Bogalusa	624,629	151,081
Bossier City	3,016,122	729,520
Boyce	66,787	16,154
Breaux Bridge	134,453	32,521
Broussard	210,955	51,024
Brusly	121,668	29,428
Bunkie	14,738	3,565
Carencro	472,756	114,347
Clinton	20,590	4,980
Colfax	15,732	3,805
Cottonport	334	81
Coushatta	33,040	7,992
Covington	610,834	147,744
Crowley	423,526	102,440
Delcambre	2,319	561
Delhi	25,424	6,149
Denham Springs	485,996	117,550
Dequincy	119,626	28,934
Deridder	441,971	106,901
Dixie Inn	25,250	6,107
Duson	63,213	15,290
Eunice	312,089	75,486
Farmerville	18,733	4,531

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS
AND NON-EMPLOYER CONTRIBUTIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

Employer	Employer Contributions	Non-Employer Contributions
Florien	\$ 21,228	\$ 5,134
Folsom	45,253	10,946
Franklin	157,580	38,114
Franklinton	300,908	72,782
French Settlement	27,745	6,711
Georgetown	8,398	2,031
Golden Meadow	58,134	14,061
Gonzales	969,500	234,496
Gramercy	83,640	20,230
Greenwood	140,733	34,040
Gretna	1,461,448	353,486
Grosse Tete	14,300	3,459
Gueydan	6,380	1,543
Hammond	1,351,507	326,894
Harahan	258,588	62,546
Haughton	151,858	36,730
Haynesville	75,848	18,346
Hodge	19,790	4,787
Homer	58,016	14,032
Houma	1,410,575	341,181
Independence	75,772	18,327
Iowa	113,852	27,538
Jackson	16,852	4,076
Jeanerette	71,209	17,224
Jena	52,876	12,789
Jennings	257,692	62,329
Jonesboro	77,353	18,710
Kaplan	21,296	5,151
Kenner	2,206,470	533,686
Kentwood	25,186	6,092
Kinder	96,388	23,314
Lafayette	5,459,913	1,320,608
Lake Charles	2,724,177	658,906
Leesville	293,824	71,068
Leonville	25,250	6,107
Livingston	78,390	18,960
Livonia	113,154	27,369

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS
AND NON-EMPLOYER CONTRIBUTIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

Employer	Employer Contributions	Non-Employer Contributions
Lockport	\$ 69,712	\$ 16,861
Lutcher	28,689	6,939
Madisonville	17,758	4,295
Mandeville	988,997	239,212
Mansfield	205,930	49,809
Mansura	28,821	6,971
Many	99,952	24,176
Maringouin	8,504	2,057
Marksville	18,597	4,498
Maurice	78,418	18,967
Mer Rouge	13,491	3,263
Minden	357,666	86,510
Monroe	2,290,624	554,041
Moreauville	17,815	4,309
Morgan City	485,184	117,353
Natchitoches	715,637	173,094
New Iberia	792,702	191,733
New Llano	27,186	6,575
New Orleans	22,137,304	5,354,428
New Roads	131,000	31,685
Oak Grove	64,816	15,677
Oakdale	81,578	19,731
Oberlin	37,879	9,162
Olla	23,841	5,766
Opelousas	745,060	180,210
Parks	13,278	3,212
Patterson	82,862	20,042
Pine Prairie	19,674	4,759
Pineville	1,000,805	242,068
Plain Dealing	22,761	5,505
Plaquemine	281,073	67,984
Pollock	24,415	5,905
Ponchatoula	403,971	97,710
Port Allen	265,051	64,109
Port Barre	8,252	1,996
Port Vincent	34,700	8,393
Rayne	293,875	71,080
Rayville	105,102	25,421
Reeves	1,002	242
Richwood	36,548	8,840
Ringgold	44,854	10,849

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS
AND NON-EMPLOYER CONTRIBUTIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

Employer	Employer Contributions	Non-Employer Contributions
Rosepine	\$ 40,650	\$ 9,832
Ruston	640,069	154,816
Sarepta	9,371	2,267
Scott	443,924	107,373
Shreveport	8,916,946	2,156,772
Slaughter	25,624	6,198
Slidell	1,764,300	426,737
Springhill	164,270	39,733
St. Francisville	40,260	9,738
St. Gabriel	229,142	55,423
St. Martinville	105,003	25,398
Sulphur	916,597	221,700
Sunset	18,346	4,437
Tallulah	25,963	6,280
Thibodaux	832,485	201,356
Tickfaw	9,213	2,228
Turkey Creek	43,060	10,415
Vidalia	153,628	37,159
Ville Platte	152,927	36,989
Vinton	154,633	37,402
Walker	273,427	66,135
Washington	18,546	4,486
Welsh	62,189	15,042
West Monroe	879,189	212,652
Westlake	177,645	42,968
Westwego	573,076	138,612
White Castle	35,454	8,575
Winnfield	109,959	26,596
Winnsboro	82,755	20,016
Winser	4,647	1,124
Woodworth	105,648	25,553
Youngsville	443,990	107,389
Zachary	670,971	162,290
Zwolle	38,122	9,221
Total	\$ 91,970,347	\$ 22,245,182

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
 SUPPLEMENTARY SCHEDULE
 SCHEDULE OF NET PENSION LIABILITY
 SENSITIVITY TO CHANGE IN DISCOUNT RATE
JUNE 30, 2022

Employer	Net Pension Liability	
	1% Decrease	1% Increase
Abbeville	\$ 5,838,724	\$ 2,778,059
Acadia Sheriff	846,221	402,631
Addis	2,217,407	1,055,040
Alexandria	32,856,114	15,632,908
Amite	2,551,897	1,214,190
Arcadia	887,372	422,211
Arnaudville	575,375	273,763
Baker	6,718,884	3,196,839
Baldwin	185,997	88,497
Ball	1,759,949	837,382
Bastrop	2,743,861	1,305,526
Baton Rouge	188,086,343	89,491,301
Benton	1,586,344	754,781
Berwick	2,806,074	1,335,127
Blanchard	991,595	471,800
Bogalusa	9,717,823	4,623,731
Bossier City	46,924,116	22,326,449
Boyce	1,039,057	494,382
Breaux Bridge	2,091,792	995,273
Broussard	3,281,990	1,561,568
Brusly	1,892,889	900,635
Bunkie	229,294	109,098
Carencro	7,355,027	3,499,515
Clinton	320,339	152,417
Colfax	244,747	116,451
Cottonport	5,194	2,471
Coushatta	514,034	244,577
Covington	9,503,209	4,521,618
Crowley	6,589,120	3,135,097
Delcambre	36,072	17,163
Delhi	395,545	188,200
Denham Springs	7,561,012	3,597,522
Dequincy	1,861,110	885,514
Deridder	6,876,078	3,271,631
Dixie Inn	392,826	186,906
Duson	983,454	467,926
Eunice	4,855,413	2,310,201
Farmerville	291,450	138,672

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
 SUPPLEMENTARY SCHEDULE
 SCHEDULE OF NET PENSION LIABILITY
 SENSITIVITY TO CHANGE IN DISCOUNT RATE
JUNE 30, 2022

Employer	Net Pension Liability	
	1% Decrease	1% Increase
Florien	\$ 330,255	\$ 157,135
Folsom	704,037	334,980
Franklin	2,451,595	1,166,466
Franklinton	4,681,450	2,227,429
French Settlement	431,645	205,376
Georgetown	130,651	62,164
Golden Meadow	904,428	430,326
Gonzales	15,083,249	7,176,595
Gramercy	1,301,246	619,132
Greenwood	2,189,491	1,041,758
Gretna	22,736,866	10,818,179
Grosse Tete	222,469	105,851
Gueydan	99,258	47,227
Hammond	21,026,425	10,004,353
Harahan	4,023,057	1,914,167
Haughton	2,362,567	1,124,107
Haynesville	1,180,024	561,454
Hodge	307,891	146,494
Homer	902,596	429,454
Houma	21,945,390	10,441,595
Independence	1,178,837	560,889
Iowa	1,771,281	842,774
Jackson	262,175	124,743
Jeanerette	1,107,852	527,115
Jena	822,626	391,405
Jennings	4,009,106	1,907,529
Jonesboro	1,203,433	572,592
Kaplan	331,314	157,639
Kenner	34,327,732	16,333,102
Kentwood	391,839	186,437
Kinder	1,499,577	713,497
Lafayette	84,944,021	40,416,283
Lake Charles	42,382,103	20,165,364
Leesville	4,571,246	2,174,994
Leonville	392,841	186,913
Livingston	1,219,573	580,272
Livonia	1,760,421	837,607

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
 SUPPLEMENTARY SCHEDULE
 SCHEDULE OF NET PENSION LIABILITY
 SENSITIVITY TO CHANGE IN DISCOUNT RATE
JUNE 30, 2022

Employer	Net Pension Liability	
	1% Decrease	1% Increase
Lockport	\$ 1,084,558	\$ 516,032
Lutcher	446,340	212,368
Madisonville	276,269	131,449
Mandeville	15,386,575	7,320,918
Mansfield	3,203,808	1,524,369
Mansura	448,386	213,342
Many	1,555,022	739,878
Maringouin	132,297	62,947
Marksville	289,333	137,664
Maurice	1,220,002	580,476
Mer Rouge	209,892	99,866
Minden	5,564,486	2,647,577
Monroe	35,636,991	16,956,046
Moreauville	277,156	131,871
Morgan City	7,548,378	3,591,511
Natchitoches	11,133,709	5,297,408
New Iberia	12,332,663	5,867,869
New Llano	422,946	201,237
New Orleans	344,406,993	163,868,517
New Roads	2,038,064	969,709
Oak Grove	1,008,393	479,793
Oakdale	1,269,166	603,868
Oberlin	589,311	280,394
Olla	370,906	176,477
Opelousas	11,591,467	5,515,209
Parks	206,572	98,287
Patterson	1,289,141	613,372
Pine Prairie	306,088	145,636
Pineville	15,570,282	7,408,325
Plain Dealing	354,107	168,484
Plaquemine	4,372,872	2,080,608
Pollock	379,848	180,732
Ponchatoula	6,284,892	2,990,346
Port Allen	4,123,603	1,962,006
Port Barre	128,376	61,081
Port Vincent	539,861	256,865
Rayne	4,572,033	2,175,369
Rayville	1,635,150	778,003
Reeves	15,582	7,414
Richwood	568,607	270,542
Ringgold	697,827	332,025

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
 SUPPLEMENTARY SCHEDULE
 SCHEDULE OF NET PENSION LIABILITY
 SENSITIVITY TO CHANGE IN DISCOUNT RATE
JUNE 30, 2022

Employer	Net Pension Liability	
	1% Decrease	1% Increase
Rosepine	\$ 632,423	\$ 300,906
Ruston	9,958,034	4,738,023
Sarepta	145,790	69,367
Scott	6,906,469	3,286,091
Shreveport	138,727,731	66,006,521
Slaughter	398,650	189,677
Slidell	27,448,564	13,060,000
Springhill	2,555,675	1,215,988
St. Francisville	626,356	298,019
St. Gabriel	3,564,941	1,696,196
St. Martinville	1,633,619	777,274
Sulphur	14,260,194	6,784,986
Sunset	285,427	135,806
Tallulah	403,930	192,189
Thibodaux	12,951,607	6,162,362
Tickfaw	143,329	68,196
Turkey Creek	669,911	318,743
Vidalia	2,390,111	1,137,212
Ville Platte	2,379,208	1,132,025
Vinton	2,405,750	1,144,654
Walker	4,253,911	2,024,007
Washington	288,531	137,283
Welsh	967,514	460,342
West Monroe	13,678,209	6,508,079
Westlake	2,763,764	1,314,996
Westwego	8,915,772	4,242,116
White Castle	551,579	262,441
Winnfield	1,710,713	813,956
Winnsboro	1,287,481	612,582
Winser	72,301	34,401
Woodworth	1,643,649	782,047
Youngsville	6,907,485	3,286,575
Zachary	10,438,801	4,966,771
Zwolle	593,088	282,191
Total	\$ <u>1,430,852,784</u>	\$ <u>680,798,381</u>

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF AMORTIZATION
JUNE 30, 2023 TO JUNE 30, 2026

Employer	June 30, 2023	June 30, 2024	June 30, 2025	June 30, 2026
Abbeville	\$ 334,446	\$ 270,950	\$ (20,655)	\$ 390,607
Acadia Sheriff	53,696	40,885	8,423	56,610
Addis	110,736	86,923	14,433	148,345
Alexandria	798,327	667,082	384,255	2,198,065
Amite	172,216	191,891	111,477	170,724
Arcadia	22,135	(45,001)	(25,521)	59,364
Arnaudville	32,351	44,364	16,066	38,495
Baker	365,992	222,083	(6,460)	449,493
Baldwin	33,705	22,422	1,685	12,442
Ball	97,085	71,436	30,944	117,744
Bastrop	(25,823)	68,517	(33,517)	183,565
Baton Rouge	6,032,557	5,288,694	2,013,267	12,582,954
Benton	115,548	114,888	48,673	106,124
Berwick	162,747	113,730	27,529	187,724
Blanchard	50,198	68,454	30,023	66,335
Bogalusa	482,744	454,214	82,609	650,119
Bossier City	1,825,998	1,733,109	296,750	3,139,218
Boyce	159,205	138,650	59,287	69,513
Breaux Bridge	17,250	9,620	(54,960)	139,938
Broussard	486,685	219,691	157,226	219,567
Brusly	46,216	62,329	(1,733)	126,637
Bunkie	(2,688)	(8,731)	1,634	15,338
Carencro	658,183	477,187	151,093	492,049
Clinton	(15,097)	11,383	16,078	21,432
Colfax	14,389	16,189	26,912	16,374
Cottonport	865	866	727	346
Coushatta	(15,240)	(19,194)	(18,532)	34,389
Covington	635,154	623,235	292,765	635,765
Crowley	171,393	295,013	49,828	440,812
Delcambre	6,006	6,014	5,050	2,411
Delhi	13,390	16,157	4,428	26,459
Denham Springs	247,461	286,249	72,169	505,831
Dequincy	140,583	58,190	3,011	124,508
Deridder	362,702	345,965	143,270	460,008
Dixie Inn	25,911	20,512	8,435	26,276
Duson	105,754	63,998	49,046	65,790
Eunice	150,827	213,174	(21,911)	324,828
Farmerville	14,856	12,199	13,334	19,498
Ferriday	(30,547)	(38,329)	(4,358)	-

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF AMORTIZATION
JUNE 30, 2023 TO JUNE 30, 2026

Employer	June 30, 2023	June 30, 2024	June 30, 2025	June 30, 2026
Florien	\$ 56,977	\$ 35,012	\$ 25,043	\$ 22,094
Folsom	29,582	21,934	(3,015)	47,102
Franklin	224,360	264,679	107,059	164,010
Franklinton	287,021	285,106	126,833	313,187
French Settlement	22,340	33,412	29,103	28,876
Georgetown	23,931	23,960	1,172	8,739
Golden Meadow	87,824	45,355	22,988	60,509
Gonzales	914,455	684,854	168,544	1,009,066
Gramercy	64,270	54,717	13,713	87,057
Greenwood	137,378	89,888	37,162	146,474
Gretna	285,724	422,961	(39,408)	1,521,095
Grosse Tete	8,694	5,087	1,463	14,882
Gueydan	(6,036)	5,829	13,894	6,641
Hammond	906,362	813,573	178,960	1,406,667
Harahan	243,962	146,956	(67,439)	269,143
Haughton	56,472	56,420	19,660	158,055
Haynesville	38,158	24,365	13,618	78,940
Hodge	47,762	52,187	36,351	20,597
Homer	(24,651)	10,721	(23,990)	60,382
Houma	1,263,976	1,279,186	233,561	1,468,142
Independence	64,080	52,715	18,434	78,861
Iowa	187,523	116,069	38,708	118,497
Jackson	(16,902)	(16,154)	(17,195)	17,541
Jeanerette	64,661	66,877	(874)	74,116
Jena	50,704	40,661	1,907	55,028
Jennings	84,533	81,537	5,126	268,204
Jonesboro	66,241	132,952	30,052	80,510
Kaplan	34,331	26,298	3,589	22,167
Kenner	689,238	602,520	56,956	2,296,522
Kentwood	(3,140)	26,451	(900)	26,216
Kinder	78,173	70,314	30,061	100,320
Lafayette	5,104,851	3,954,595	546,161	5,682,748
Lake Charles	1,593,743	1,599,648	313,165	2,835,357
Leesville	198,408	232,809	139,760	305,815

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF AMORTIZATION
JUNE 30, 2023 TO JUNE 30, 2026

Employer	June 30, 2023	June 30, 2024	June 30, 2025	June 30, 2026
Leonville	\$ 17,963	\$ 21,416	\$ 21,151	\$ 26,278
Livingston	58,029	49,033	37,520	81,588
Livonia	40,692	35,956	82,268	117,776
Lockport	22,405	32,293	17,336	72,558
Lutcher	46,655	45,841	33,430	29,858
Madisonville	22,187	(7,712)	(7,819)	18,479
Mamou	(23,036)	(23,302)	(12,949)	-
Mandeville	1,039,256	980,727	495,709	1,029,361
Mansfield	281,664	208,200	120,454	214,333
Mansura	76,636	76,736	47,163	29,995
Many	126,625	119,387	57,090	104,025
Maringouin	3,426	22,055	18,519	8,853
Marksville	24,824	19,923	13,936	19,352
Maurice	106,054	78,222	41,147	81,613
Mer Rouge	19,738	31,292	5,289	14,040
Minden	263,375	256,032	46,521	372,263
Monroe	922,974	1,085,223	385,363	2,384,110
Moreauville	46,143	46,204	38,796	18,540
Morgan City	279,350	145,919	15,993	504,985
Natchitoches	238,988	264,632	(19,370)	744,844
New Iberia	491,362	567,010	32,093	825,055
New Llano	52,001	43,176	12,420	28,295
New Orleans	5,218,668	9,881,355	(440,643)	23,040,868
New Roads	57,974	21,232	(31,687)	136,348
Oak Grove	12,454	25,787	(3,467)	67,463
Oakdale	14,502	35,913	41,922	84,908
Oberlin	76,541	71,815	55,590	39,427
Olla	27,921	(7,021)	11,197	24,812
Opelousas	321,507	438,772	(31,073)	775,468
Parks	(4,407)	11,441	(1,249)	13,818
Patterson	101,235	37,504	(38,390)	86,242
Pine Prairie	(28,076)	(24,651)	(7,063)	20,477
Pineville	576,424	529,309	158,230	1,041,650
Plain Dealing	27,127	12,914	2,773	23,688
Plaquemine	204,944	163,151	49,391	292,547
Pollock	34,588	(789)	1,264	25,410
Ponchatoula	417,835	377,241	189,972	420,459
Port Allen	100,866	176,330	93,530	275,865
Port Barre	21,372	21,401	17,970	8,589
Port Vincent	15,132	23,866	14,506	36,118
Rayne	258,162	158,066	27,787	305,867

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF AMORTIZATION
JUNE 30, 2023 TO JUNE 30, 2026

Employer	June 30, 2023	June 30, 2024	June 30, 2025	June 30, 2026
Rayville	\$ 121,252	\$ 115,109	\$ 51,396	\$ 109,391
Reeves	2,594	2,597	2,181	1,043
Richwood	101,188	41,471	13,363	38,039
Ringgold	5,000	22,214	16,815	46,687
Rosepine	40,929	38,135	17,869	42,306
Ruston	331,267	424,029	219,124	666,187
Sarepta	24,272	24,304	20,407	9,754
Scott	434,891	343,642	117,449	462,039
Shreveport	4,208,455	4,237,872	1,289,109	9,280,870
Slaughter	67,605	67,693	46,105	26,668
Simsboro	(371)	(11,991)	-	-
Slidell	1,733,334	1,427,592	714,380	1,836,303
Springhill	216,537	143,424	89,875	170,975
St. Francisville	40,606	36,836	(6,944)	41,901
St. Gabriel	83,608	70,912	(22,577)	238,493
St. Joseph	(16,838)	(48,264)	-	-
St. Martinville	187,853	135,060	117,040	109,289
Sulphur	355,442	198,915	22,192	954,008
Sunset	12,579	11,071	6,098	19,095
Tallulah	(10,939)	7,095	10,779	27,023
Thibodaux	562,315	540,583	479,302	866,460
Tickfaw	5,860	5,600	1,514	9,587
Turkey Creek	119,486	105,240	27,687	44,810
Vidalia	52,324	121,771	104,016	159,897
Ville Platte	7,457	119,872	(15,096)	159,173
Vinton	140,440	121,013	45,546	160,942
Walker	192,554	164,407	23,327	284,587
Washington	46,003	41,274	1,105	19,304
Welsh	40,991	47,209	47,642	64,725
West Monroe	199,037	137,351	171,317	915,069
Westlake	11,556	(3,323)	(21,860)	184,895
Westwego	458,944	365,268	26,944	596,461
White Castle	57,856	38,351	(11,398)	36,899
Winnfield	195,190	146,934	724	114,448
Winnsboro	18,747	(21,968)	12,521	86,129
Winser	12,037	12,053	10,121	4,837
Woodworth	65,843	57,877	18,732	109,959
Youngsville	602,840	501,231	227,339	462,105
Zachary	436,259	388,645	129,045	698,351
Zwolle	80,727	101,086	65,632	39,680
Total	<u>\$ 49,580,731</u>	<u>\$ 49,898,591</u>	<u>\$ 11,654,443</u>	<u>\$ 95,723,871</u>

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION
JUNE 30, 2022

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Deferred Amounts from Changes in Proportion
Abbeville	\$ (272,849)	(68,212)	\$ (204,637)	\$ 335,884	\$ 131,247
Acadia Sheriff	6,119	1,530	4,589	32,686	37,275
Addis	(14,510)	(3,628)	(10,882)	50,749	39,867
Alexandria	466,554	116,639	349,915	(1,052,177)	(702,262)
Amite	362,767	90,692	272,075	5,307	277,382
Arcadia	(130,995)	(32,749)	(98,246)	(19,064)	(117,310)
Arnaudville	45,521	11,380	34,141	13,953	48,094
Baker	(244,742)	(61,186)	(183,556)	243,318	59,762
Baldwin	679	170	509	42,856	43,365
Ball	66,437	16,609	49,828	12,946	62,774
Bastrop	(223,464)	(55,866)	(167,598)	(36,339)	(203,937)
Baton Rouge	1,925,137	481,284	1,443,853	(2,717,925)	(1,274,072)
Benton	143,008	35,752	107,256	48,640	155,896
Berwick	18,690	4,673	14,017	72,040	86,057
Blanchard	87,783	21,946	65,837	5,819	71,656
Bogalusa	13,823	3,456	10,367	254,419	264,786
Bossier City	(341,806)	(85,452)	(256,354)	467,634	211,280
Boyce	203,295	50,824	152,471	123,968	276,439
Breaux Bridge	(287,992)	(71,998)	(215,994)	25,433	(190,561)
Broussard	521,975	130,494	391,481	217,211	608,692
Brusly	(68,603)	(17,151)	(51,452)	11,247	(40,205)
Bunkie	(936)	(234)	(702)	(26,894)	(27,596)
Carencro	364,744	91,186	273,558	441,641	715,199
Clinton	53,874	13,469	40,405	(52,921)	(12,516)
Colfax	99,675	24,919	74,756	(36,275)	38,481
Cottonport	2,739	685	2,054	-	2,054
Coushatta	(90,877)	(22,719)	(68,158)	(24,733)	(92,891)
Covington	861,441	215,360	646,081	166,964	813,045
Crowley	(15,362)	(3,841)	(11,521)	15,981	4,460
Delcambre	19,022	4,756	14,266	-	14,266
Delhi	4,822	1,206	3,616	(366)	3,250
Denham Springs	42,337	10,584	31,753	(13,134)	18,619
Dequincy	(48,592)	(12,148)	(36,444)	93,676	57,232
Deridder	349,057	87,264	261,793	56,081	317,874
Dixie Inn	20,938	5,235	15,703	8,640	24,343
Duson	164,142	41,036	123,106	19,304	142,410
Eunice	(245,836)	(61,459)	(184,377)	149,350	(35,027)
Farmerville	43,839	10,960	32,879	(15,127)	17,752

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION
JUNE 30, 2022

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Deferred Amounts from Changes in Proportion
Ferriday	\$ (17,430)	\$ (4,358)	\$ (13,072)	\$ (60,162)	\$ (73,234)
Florien	89,413	22,353	67,060	24,321	91,381
Folsom	(34,995)	(8,749)	(26,246)	20,066	(6,180)
Franklin	348,363	87,091	261,272	144,410	405,682
Franklinton	354,807	88,702	266,105	69,248	335,353
French Settlement	102,346	25,587	76,759	(25,431)	51,328
Georgetown	430	108	322	38,592	38,914
Golden Meadow	62,483	15,621	46,862	39,061	85,923
Gonzales	182,757	45,689	137,068	459,275	596,343
Gramercy	12,457	3,114	9,343	22,292	31,635
Greenwood	77,310	19,328	57,982	36,387	94,369
Gretna	(898,406)	(224,602)	(673,804)	(422,880)	(1,096,684)
Grosse Tete	(1,396)	(349)	(1,047)	(990)	(2,037)
Gueydan	52,342	13,086	39,256	(33,278)	5,978
Hammond	30,793	7,698	23,095	242,688	265,783
Harahan	(400,826)	(100,207)	(300,619)	311,630	11,011
Haughton	1,668	417	1,251	(52,199)	(50,948)
Haynesville	16,026	4,007	12,019	(27,533)	(15,514)
Hodge	135,372	33,843	101,529	10,857	112,386
Homer	(125,367)	(31,342)	(94,025)	(14,001)	(108,026)
Houma	219,254	54,814	164,440	907,791	1,072,231
Independence	35,327	8,832	26,495	17,172	43,667
Iowa	97,124	24,281	72,843	131,881	204,724
Jackson	(77,318)	(19,330)	(57,988)	(12,625)	(70,613)
Jeanerette	(39,591)	(9,898)	(29,693)	74,312	44,619
Jena	(19,173)	(4,793)	(14,380)	43,754	29,374
Jennings	(110,117)	(27,529)	(82,588)	(57,605)	(140,193)
Jonesboro	81,000	20,250	60,750	75,025	135,775
Kaplan	3,561	890	2,671	35,816	38,487
Kenner	(890,589)	(222,647)	(667,942)	(649,564)	(1,317,506)
Kentwood	(16,366)	(4,092)	(12,274)	4,252	(8,022)
Kinder	71,387	17,847	53,540	8,535	62,075
Lafayette	(582,866)	(145,717)	(437,149)	3,445,192	3,008,043
Lake Charles	(128,166)	(32,042)	(96,124)	310,878	214,754
Leesville	410,107	102,527	307,580	(91,650)	215,930

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION
JUNE 30, 2022

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Deferred Amounts from Changes in Proportion
Leonville	\$ 71,802	\$ 17,951	\$ 53,851	\$ (23,836)	\$ 30,015
Livingston	110,344	27,586	82,758	(32,901)	49,857
Livonia	271,717	67,929	203,788	(181,600)	22,188
Lockport	34,007	8,502	25,505	(37,706)	(12,201)
Lutcher	119,179	29,795	89,384	1,873	91,257
Madisonville	(40,277)	(10,069)	(30,208)	15,404	(14,804)
Mamou	(51,799)	(12,950)	(38,849)	(20,438)	(59,287)
Mandeville	1,481,536	370,384	1,111,152	209,471	1,320,623
Mansfield	377,435	94,359	283,076	78,403	361,479
Mansura	174,042	43,511	130,531	35,177	165,708
Many	177,694	44,424	133,270	49,049	182,319
Maringouin	69,765	17,441	52,324	(18,597)	33,727
Marksville	46,314	11,579	34,735	1,472	36,207
Maurice	124,838	31,210	93,628	37,033	130,661
Mer Rouge	14,314	3,579	10,735	29,279	40,014
Minden	4,791	1,198	3,593	130,143	133,736
Monroe	380,385	95,096	285,289	(659,640)	(374,351)
Moreauville	146,154	36,539	109,615	-	109,615
Morgan City	(181,957)	(45,489)	(136,468)	(8,550)	(145,018)
Natchitoches	(440,220)	(110,055)	(330,165)	(50,336)	(380,501)
New Iberia	(273,430)	(68,358)	(205,072)	337,666	132,594
New Llano	35,901	8,975	26,926	47,822	74,748
New Orleans	(12,983,444)	(3,245,873)	(9,737,571)	(2,352,920)	(12,090,491)
New Roads	(193,147)	(48,287)	(144,860)	34,086	(110,774)
Oak Grove	(46,721)	(11,680)	(35,041)	(8,505)	(43,546)
Oakdale	126,340	31,585	94,755	(100,992)	(6,237)
Oberlin	203,159	50,790	152,369	5,807	158,176
Olla	32,702	8,176	24,526	(21,238)	3,288
Opelousas	(501,949)	(125,487)	(376,462)	205,363	(171,099)
Parks	(11,726)	(2,932)	(8,794)	(1,466)	(10,260)
Patterson	(195,561)	(48,890)	(146,671)	146,892	221
Pine Prairie	(38,225)	(9,556)	(28,669)	(54,895)	(83,564)
Pineville	125,631	31,408	94,223	(39,599)	54,624
Plain Dealing	(445)	(111)	(334)	15,643	15,309
Plaquemine	55,096	13,774	41,322	36,527	77,849
Pollock	(7,319)	(1,830)	(5,489)	11,048	5,559
Ponchatoula	555,122	138,781	416,341	80,562	496,903
Port Allen	239,770	59,943	179,827	(129,383)	50,444
Port Barre	67,697	16,924	50,773	-	50,773
Port Vincent	40,436	10,109	30,327	(18,752)	11,575
Rayne	(37,810)	(9,453)	(28,357)	117,263	88,906

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION
JUNE 30, 2022

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Deferred Amounts from Changes in Proportion
Rayville	\$ 152,311	\$ 38,078	\$ 114,233	\$ 46,522	\$ 160,755
Reeves	8,217	2,054	6,163	-	6,163
Richwood	34,928	8,732	26,196	85,662	111,858
Ringgold	44,525	11,131	33,394	(43,563)	(10,169)
Rosepine	50,871	12,718	38,153	9,657	47,810
Ruston	552,058	138,015	414,043	(213,064)	200,979
Sarepta	76,880	19,220	57,660	-	57,660
Scott	244,780	61,195	183,585	175,972	359,557
Shreveport	636,627	159,157	477,470	(1,516,960)	(1,039,490)
Slaughter	171,431	42,858	128,573	21,864	150,437
Simsboro	-	-	-	(12,362)	(12,362)
Slidell	1,963,234	490,809	1,472,425	270,959	1,743,384
Springhill	276,237	69,059	207,178	44,160	251,338
St. Francisville	(48,185)	(12,046)	(36,139)	57,986	21,847
St. Gabriel	(206,457)	(51,614)	(154,843)	9,898	(144,945)
St. Joseph	-	-	-	(65,102)	(65,102)
St. Martinville	414,936	103,734	311,202	1,868	313,070
Sulphur	(375,836)	(93,959)	(281,877)	(249,155)	(531,032)
Sunset	15,091	3,773	11,318	(3,739)	7,579
Tallulah	29,955	7,489	22,466	(46,904)	(24,438)
Thibodaux	1,495,239	373,810	1,121,429	(545,177)	576,252
Tickfaw	1,388	347	1,041	800	1,841
Turkey Creek	88,922	22,231	66,691	133,685	200,376
Vidalia	338,192	84,548	253,644	(161,174)	92,470
Ville Platte	(137,899)	(34,475)	(103,424)	30,869	(72,555)
Vinton	103,802	25,951	77,851	42,292	120,143
Walker	(45,287)	(11,322)	(33,965)	83,854	49,889
Washington	(4,980)	(1,245)	(3,735)	69,708	65,973
Welsh	159,042	39,761	119,281	(58,588)	60,693
West Monroe	239,626	59,907	179,719	(734,397)	(554,678)
Westlake	(177,483)	(44,371)	(133,112)	(95,176)	(228,288)
Westwego	(182,704)	(45,676)	(137,028)	295,696	158,668
White Castle	(63,562)	(15,891)	(47,671)	89,639	41,968
Winnfield	(52,840)	(13,210)	(39,630)	249,610	209,980
Winnsboro	8,134	2,034	6,100	(96,801)	(90,701)
Winser	38,127	9,532	28,595	-	28,595
Woodworth	21,376	5,344	16,032	(1,242)	14,790
Youngsville	684,306	171,077	513,229	281,675	794,904
Zachary	176,079	44,020	132,059	11,110	143,169
Zwolle	243,203	60,801	182,402	18,980	201,382
Total	\$ -	\$ -	\$ -	\$ -	\$ -



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF EMPLOYER PENSION SCHEDULES PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

February 8, 2023

Board of Trustees of the Municipal Police
Employees' Retirement System

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the employer pension schedules of the Municipal Police Employees' Retirement System, as of June 30, 2022, and the related notes to the schedules and have issued our report thereon dated February 8, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer, we considered the Municipal Police Employees' Retirement System's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the employer pension schedules, but not for the purpose of expressing an opinion on the effectiveness of the Municipal Police Employees' Retirement System's internal control. Accordingly, we do not express an opinion on the effectiveness of the Municipal Police Employees' Retirement System's internal control.

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A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Municipal Police Employees' Retirement System's employer pension schedules will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Municipal Police Employees' Retirement System's schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, and contracts, noncompliance with which could have a direct and material effect on the determination of employer pension schedule amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Municipal Police Employees' Retirement System's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Municipal Police Employees' Retirement System's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Duplantier, Sharpness, Hogan and Graker, LLP

New Orleans, Louisiana

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUMMARY SCHEDULE OF FINDINGS
FOR THE YEAR ENDED JUNE 30, 2022

SUMMARY OF AUDITOR'S RESULTS:

1. The opinion issued on the employer pension schedules of the Municipal Police Employees' Retirement System for the year ended June 30, 2022 was unmodified.
2. The audit of the employer pension schedules disclosed no instances of non-compliance.
3. Findings required to be reported under generally accepted *Government Auditing Standards*:
None
4. Status of prior year comments:
None