

**ACADIA SOIL AND WATER  
CONSERVATION DISTRICT**

**FINANCIAL REPORT**

**JUNE 30, 2025**

## CONTENTS

	Page
INDEPENDENT ACCOUNTANTS' REVIEW REPORT	1 and 2
GOVERNMENT-WIDE FINANCIAL STATEMENTS	
Statement of net position	4
Statement of activities	5
FUND FINANCIAL STATEMENTS	
Balance sheet – governmental funds	8
Reconciliation of the governmental fund balance sheet to the statement of net position	9
Statement of revenues, expenditures and changes in fund balances – governmental funds	10
Reconciliation of the governmental funds statement of revenues, expenditures, and changes in fund balance to the statement of activities	11
Notes to the financial statements	13 - 19
REQUIRED SUPPLEMENTARY INFORMATION	
Budget comparison schedules:	
General Fund	21
Special Revenue Fund	22
Notes to budgetary comparison schedules	23
SUPPLEMENTARY INFORMATION	
Schedule of compensation, benefits and other payments to agency head	26
Schedule of current year findings	27
Schedule of prior year findings	28
INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES	29 - 31
Louisiana attestation questionnaire	33 - 35

## INDEPENDENT ACCOUNTANTS' REVIEW REPORT

The Board of Commissioners  
Acadia Soil and Water Conservation District  
Branch, Louisiana

We have reviewed the accompanying financial statements, the governmental activities and the major fund of Acadia Soil and Water Conservation District, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents. A review includes primarily applying analytical procedures to management's financial data and making inquiries of the management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

### Accountants' Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants, and the standards applicable to review engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Acadia Soil and Water Conservation District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

### Accountants' Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

### Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the accompanying budgetary schedules and notes to the schedules be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. We have not audited, reviewed, or compiled the required supplementary information and we do not express an opinion, a conclusion, nor provide any assurance on it.

Management has omitted management's discussion and analysis that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

**Other Matters**

The schedule of compensation, benefits and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The schedule of compensation, benefits and other payments to agency head has been subjected to the review procedures applied in the accountants' review of the basic financial statements and we are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not express an opinion on such information.

In accordance with Louisiana Governmental Audit Guide and the provisions of State law, we have issued a report, dated December 17, 2025, on the results of our agreed-upon procedures.

*Broussard Roche, LLP*

Crowley, Louisiana  
December 17, 2025

GOVERNMENT-WIDE FINANCIAL STATEMENTS

ACADIA SOIL AND WATER CONSERVATION DISTRICT

STATEMENT OF NET POSITION

June 30, 2025

See Independent Accountants' Review Report

ASSETS	<u>Total</u>
Cash	\$ 89,172
Certificates of deposit	256,189
Accounts receivable	23,112
Capital assets, net	<u>28,909</u>
Total assets	<u>\$ 397,382</u>
<b>LIABILITIES AND NET POSITION</b>	
<b>LIABILITIES</b>	
Accounts payable	\$ 385
Long-term liabilities:	
Portion due or payable within one year –	
Accrued compensated absences	11,723
Portion due or payable after one year –	
Accrued compensated absences	<u>17,849</u>
Total liabilities	<u>\$ 29,957</u>
<b>NET POSITION</b>	
Net investment in capital assets	\$ 28,909
Restricted	52,378
Unassigned	<u>286,138</u>
Total net position	<u>\$ 367,425</u>
Total liabilities and net position	<u>\$ 397,382</u>

See Notes to Financial Statements.

ACADIA SOIL AND WATER CONSERVATION DISTRICT

STATEMENT OF ACTIVITIES  
 For the Year Ended June 30, 2025  
 See Independent Accountants' Review Report

	<u>Program Revenue</u>			Net (Expenses)
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Revenues and Change in Net Position</u>
			<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>
Governmental activities:				
Conservation	\$ 355,309	\$ 1,000	\$ 365,758	\$ 39,561
General revenues:				
Investment income				\$ 4,340
Gain on disposal of an asset				<u>6,150</u>
Total general revenues				\$ 10,490
Change in net position				<u>\$ 50,051</u>
Net position, beginning, as previously stated				\$ 316,635
Prior period adjustments				18,096
Cumulative adjustment for adoption of <i>GASB 101</i>				<u>(17,357)</u>
Net position, beginning, as restated				\$ 317,374
Net position, ending				<u>\$ 367,425</u>

See Notes to Financial Statements.

This page intentionally left blank.

FUND FINANCIAL STATEMENTS

ACADIA SOIL AND WATER CONSERVATION DISTRICT

BALANCE SHEET  
GOVERNMENTAL FUNDS

June 30, 2025

See Independent Accountants' Review Report

	General Fund	Special Revenue Fund	Total
Cash	\$ 53,147	\$ 36,025	\$ 89,172
Certificates of deposit	256,189	-	256,189
Accounts receivable	<u>6,759</u>	<u>16,353</u>	<u>23,112</u>
Total assets	<u>\$ 316,095</u>	<u>\$ 52,378</u>	<u>\$ 368,473</u>
 LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	\$ <u>385</u>	\$ -	\$ <u>385</u>
 Fund balances			
Restricted	\$ -	\$ 52,378	\$ 52,378
Unassigned	<u>315,710</u>	<u>-</u>	<u>315,710</u>
Total fund balances	<u>\$ 315,710</u>	<u>\$ 52,378</u>	<u>\$ 368,088</u>
 Total liabilities and fund balances	 <u>\$ 316,095</u>	 <u>\$ 52,378</u>	 <u>\$ 368,473</u>

See Notes to Financial Statements.

ACADIA SOIL AND WATER CONSERVATION DISTRICT

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET POSITION

For the Year Ended June 30, 2025

See Independent Accountants' Review Report

Total fund balance – governmental funds \$ 368,088

The net position reported for governmental activities in  
the statement of net position is different because:

Capital assets reported in governmental activities are not

Financial resources and, therefore, are not reported in the funds:

Capital assets	\$ 59,234	
Depreciation expense	<u>(30,325)</u>	28,909

Long-term liabilities are not due and payable in the current period and,  
therefore, are not reported in governmental funds:

Compensated absences	<u>(29,572)</u>
----------------------	-----------------

Net position of governmental activities \$ 367,425

See Notes to Financial Statements.

ACADIA SOIL AND WATER CONSERVATION DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS

For the Year Ended June 30, 2025

See Independent Accountants' Review Report

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total</u>
<b>Revenues</b>			
Intergovernmental revenue:			
NRCS- Coastal Wetlands Planning, Protection and Restoration Act	\$ -	\$ 6,783	\$ 6,783
EPA Clean Water Act, Section 319	-	225,863	225,863
National Association of Conservation Districts grant	-	42,762	42,762
Technical Assistance Technician	-	5,584	5,584
National Wildlife Federation – Champion Program	-	16,000	16,000
Farm Bill	35,775	-	35,775
State funds	46,403	-	46,403
Local government	14,700	-	14,700
Hog trap rentals	1,000	-	1,000
Investment income	4,340	-	4,340
Total revenues	<u>\$ 102,218</u>	<u>\$ 296,992</u>	<u>\$ 399,210</u>
<b>Expenditures</b>			
Conservation			
Equipment	\$ 26	\$ 215	\$ 241
Operating services	4,981	185,247	190,228
Personal services	76,035	66,579	142,614
Supplies	593	1,402	1,995
Travel	4,546	1,968	6,514
Repairs and maintenance	-	156	156
Capital outlay	-	28,113	28,113
Total expenditures	<u>\$ 86,181</u>	<u>\$ 283,680</u>	<u>\$ 369,861</u>
Excess of revenues over expenditures	\$ 16,037	\$ 13,312	\$ 29,349
Other financing sources:			
Proceeds from the sale of equipment	6,150	-	6,150
Net change in fund balance	<u>\$ 22,187</u>	<u>\$ 13,312</u>	<u>\$ 35,499</u>
Fund balance, beginning, as previously stated	\$ 277,546	\$ 42,634	\$ 320,180
Prior period adjustments	15,977	(3,568)	12,409
Fund balance, beginning, as restated	<u>\$ 293,523</u>	<u>\$ 39,066</u>	<u>\$ 332,589</u>
Fund balance, ending	<u>\$ 315,710</u>	<u>\$ 52,378</u>	<u>\$ 368,088</u>

See Notes to Financial Statements.

ACADIA SOIL AND WATER CONSERVATION DISTRICT

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF  
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCES  
TO THE STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2025  
See Independent Accountants' Review Report

Total change in fund balance – governmental funds \$ 35,499

The change in net position reported for governmental activities in  
the statement of activities is different because:

The governmental funds report capital outlay as an expenditure; however  
in the statement of activities, the costs of those assets is allocated  
over their estimated useful lives and reported as depreciation expense

Capital assets	\$ 28,113	
Depreciation expense	<u>(7,762)</u>	20,351

Some expenses reported in the statement of activities do not require the  
use of current financial resources; therefore, they are not reported as  
expenditures in the governmental fund.

Increase in accrued compensated absences for the current period	<u>(5,799)</u>
---	----------------

Change in net position of governmental activities \$ 50,051

See Notes to Financial Statements.

This page intentionally left blank.

# ACADIA SOIL AND WATER CONSERVATION DISTRICT

## NOTES TO FINANCIAL STATEMENTS See Independent Accountants' Review Report

### Note 1. Summary of Significant Accounting Policies

The basic financial statements of Acadia Soil and Water Conservation District (the "District") have been prepared in conformity with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies of the District are described below.

#### Reporting entity:

The District was created by and in accordance with provisions of Louisiana Revised Statute 3:1201. The purpose of the District is to provide for the conservation of the soil and soil resources of their district, to control and prevent soil erosion and floodwater and sediment damages, and for furthering the conservation, development, utilization, and disposal of water.

The governing authority of each district shall consist of five supervisors who shall be landowners or farm operators and qualified voters within the state.

#### Basis of presentation:

The District's basic financial statements consist of the government-wide and fund financial statements. The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units.

#### Government-wide financial statements -

The government-wide financial statements include the statement of net position and the statement of activities of the District. Governmental activities generally are financed through intergovernmental revenues and other nonexchange transactions.

In the government-wide statement of net position, the governmental activities are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The District's net position is reported in three parts – net investment in capital assets, restricted and unrestricted.

The government-wide statement of activities reports both the gross and net cost of each of the District's functions. The functions are also supported by general government revenues (interest income, certain intergovernmental revenues, etc.). The statement of activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function. Operating grants include operating specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The District reports all direct expenses by function in the government-wide statement of activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is included as a direct expense. The net cost (by function) is normally covered by general revenue (intergovernmental revenues, investment earnings, etc.).

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

ACADIA SOIL AND WATER CONSERVATION DISTRICT

NOTES TO FINANCIAL STATEMENTS

Fund financial statements -

The fund financial statements provide information about the District's funds. The emphasis of the fund financial statements is on major governmental funds. The District has two governmental funds, its General Fund and Special Revenue Fund. The General Fund is the District's general operating fund which is used to account for resources not required to be accounted for in another fund. The Special revenue fund is used to account for special revenues that are legally restricted to expenditures for specific purposes.

Basis of accounting, measurement focus and financial statement presentation:

Government-wide financial statements -

The government-wide financial statements report using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of when the related cash flows takes place. Nonexchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, includes grants and donations. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Fund financial statements -

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when they become measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues from grants and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. All other receivables collected within 60 days after year-end are considered available and recognized as revenue of the current year.

Expenditures are recorded when the related fund liability is incurred. General capital asset acquisitions are reported as expenditures in governmental funds.

Cash and cash equivalents and investments:

Cash includes amounts in demand deposits. In accordance with LA R.S. 33:2955, the District's objective of any investment is to protect principal and accrue earnings on the investment. The District has made a policy to limit any investments to certificates of deposit only. The certificate of deposits shall not exceed the amount insured by the Federal Deposit Insurance Corporation. All cash and certificate of deposits were fully insured as of June 30, 2025.

Capital assets:

The accounting treatment of property and equipment (capital assets) depends on whether the assets are reported in the government-wide or fund financial statements.

ACADIA SOIL AND WATER CONSERVATION DISTRICT

NOTES TO FINANCIAL STATEMENTS

Government-wide financial statements -

The District's property and equipment with useful lives of more than one year are stated at historical costs and reported in the government-wide financial statements. The costs of normal maintenance and repairs that do not add to the asset value or materially extend useful lives are not capitalized. Capital assets are depreciated using the straight-line method. When capital assets are disposed, the cost and applicable accumulated depreciation are removed from the respective accounts, and the resulting gain or loss is recorded in operations. Estimated useful lives of depreciable assets are as follows:

	<u>Years</u>
Equipment	5

Fund financial statements -

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

Compensated absences

Permanent full-time and part-time employees of the District earn annual leave and sick leave. The hours earned are based on the number of years of service. Unused annual and sick leave may accumulate without limit. Upon termination of employment, an employee shall be paid for up to 300 hours of accumulated annual leave. Employees are not paid for accumulated sick leave upon termination.

In the government-wide statements, the District accrues accumulated unpaid annual leave and sick leave by employee. The current portion is the amount estimated to be used/paid in the following year. The remainder is reported as non-current. No compensated absences liability is recorded in the governmental fund financial statements.

Use of estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts and disclosures. Actual results could differ from those estimates.

Deferred outflows/inflows of resources:

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expenditures) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

ACADIA SOIL AND WATER CONSERVATION DISTRICT

NOTES TO FINANCIAL STATEMENTS

The District does not currently have any items that qualify for reporting in this category.

Equity classifications:

Government-wide statements –

Equity is classified as net position and displayed in three components:

- Net investment in capital assets – consists of capital assets net of accumulated depreciation less any associated debt.
- Restricted net position – consists of net position with constraints placed on the use either by (1) external groups, such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- Unrestricted net position – all other net position that do not meet the definition of “net investment in capital assets” and “restricted net position”.

Fund financial statements –

Fund balance categories are classified to make the nature and extent of the constraints placed on a government’s fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Nonspendable fund balance - amounts that are not in a spendable form (such as inventory) or are required to be maintained intact;
- Restricted fund balance - amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;
- Committed fund balance - amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- Assigned fund balance - amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;
- Unassigned fund balance - amounts that are available for any purpose; positive amounts are reported only in the general fund.

The Board of Commissioners establishes (and modifies or rescinds) fund balance commitments by passage of an ordinance or resolution. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund (such as for special incentives). Assigned fund balance is established by the Board of Commissioners through adoption or amendment of the budget as intended for specific purpose (such as the purchase of fixed assets, construction, debt service, or for other purposes).

ACADIA SOIL AND WATER CONSERVATION DISTRICT

NOTES TO FINANCIAL STATEMENTS

Net position flow assumption:

Sometimes, the government will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide financial statements, a flow assumptions must be made about the order in which the resources are considered to be applied. It is the government’s policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

Fund balance flow assumption:

Sometimes, the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumptions must be made about the order in which the resources are considered to be applied. It is the government’s policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Budgets and budgetary accounting:

Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. The budget is employed as a management control device during the year that assists its users in financial activity analysis. All budget appropriations lapse at year end.

Adopted accounting standards:

The Governmental Accounting Standards Board (GASB) issued *GASB Statement No. 100 – Accounting Changes and Error Corrections*. The requirements of this Statement were effective for reporting periods beginning after June 15, 2023. This standard requires that changes and error corrections be reported as prior-period adjustments through restatement of beginning balances, with appropriate disclosure of the nature and effect of the change or corrections. The adoption of the standard affected the disclosures.

The Governmental Accounting Standards Board (GASB) issued *GASB Statement No. 101 – Compensated Absences*. The requirements of this Statement were effective for reporting periods beginning after December 15, 2023. This standard updates the recognition and measurement guidance for compensated absences by aligning the recognition and measurement guidance under a unified model and amending previously required disclosures. Under this statement, a liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. The adoption of the standard resulted in a cumulative adjustment of \$17,357 which decreased net position.

Note 2. Cash and Certificate of Deposits

As of June 30, 2025, cash consists of an interest-bearing demand deposit.

As of June 30, 2025, certificates of deposits totaled \$256,189 and consists of certificate of deposits with 12 months terms and interest rates ranging from 4.25% to 4.80%.

ACADIA SOIL AND WATER CONSERVATION DISTRICT

NOTES TO FINANCIAL STATEMENTS

Custodial credit risk: Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's policy to ensure there is no exposure to this risk is to require each financial institution to pledge their own securities to cover any amount in excess of Federal Depository Insurance Coverage. At June 30, 2025, the carrying amount of the District's deposits, was \$345,361 and the bank balance was \$346,402. As of June 30, 2025, the District's deposits were fully secured by federal deposit insurance.

Interest Rate Risk: This is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity its fair value is to changes in the market interest rates. As a means of offsetting exposure to interest rates risk, the District has adopted a policy to only invest in certificates of deposits.

Note 3. Accounts Receivable

Accounts receivable as of June 30, 2025, consists of the following:

Farm bill	\$ 2,246
State funds	4,513
NRCS – Coastal Wetlands Planning, Protection and Restoration Act	750
EPA Clean Water Act, Section 319	10,142
National Association of Conservation Districts grant	<u>5,461</u>
Total accounts receivable	<u>\$ 23,112</u>

Note 4. Capital Assets

Capital assets activity for the year ended June 30, 2025 was as follows:

	Balance, as restated			Balance June 30, 2025
	June 30, 2024	Additions	Deletions	
Capital assets being depreciated:				
Equipment	\$ 31,121	\$ 28,113	\$ -	\$ 59,234
Less accumulated depreciation:				
Equipment	<u>22,563</u>	<u>7,762</u>	<u>-</u>	<u>30,325</u>
Total capital assets being depreciated, net	<u>\$ 8,558</u>	<u>\$ 20,351</u>	<u>\$ -</u>	<u>\$ 28,909</u>

Depreciation was charged functions as follows:

Governmental activities:	
Conservation	<u>\$ 7,762</u>

ACADIA SOIL AND WATER CONSERVATION DISTRICT

NOTES TO FINANCIAL STATEMENTS

Note 5. Long-Term Liabilities

During the year ended June 30, 2025, the following changes occurred in the liabilities reported as long-term liabilities:

	Beginning Balance <u>(as restated)</u>	Net Change	Ending Balance	Amount due <u>In one year</u>
Compensated absences	\$ 3,545	\$ 26,027	\$ 29,572	\$ 11,723

Note 6. Compensation of Board Members

The board members were paid per diem for the year ended June 30, 2025:

Glen Simon	\$ 420
Robert Dale Thibodeaux	280
Gerard Frey	210
George Guillory	420
Earl Garber	<u>420</u>
	<u>\$ 1,750</u>

Note 7. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions and natural disasters. The District purchases commercial insurance to cover any claims related to these risks.

Note 8. Accounting Changes and Restatement of Beginning Balances

During the fiscal year 2025 it was determined that the District had some errors that were discovered and corrected. In addition, they adopted a new accounting standard that resulted in a cumulative adjustment to beginning net position. The summary of changes for the fiscal year ending June 30, 2025 are as follows:

	<u>Governmental Activities</u>	<u>General Fund</u>	<u>Special Revenue Fund</u>
Beginning net position, as previously reported	\$ 316,635	\$ 277,546	\$ 42,634
Change in accounting principle			
Adoption of GASB 101 – Compensated Absences	(17,357)	-	-
Error Corrections:			
Receivables understated	12,409	15,977	(3,568)
Accrued compensated absences understated	(2,871)	-	-
Capital assets omitted in prior year	<u>8,558</u>	<u>-</u>	<u>-</u>
Beginning net position, as restated	<u>\$ 317,374</u>	<u>\$ 293,523</u>	<u>\$ 39,066</u>

REQUIRED SUPPLEMENTARY INFORMATION

ACADIA SOIL AND WATER CONSERVATION DISTRICT

BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND

For the Year Ended June 30, 2025  
See Independent Accountants' Review Report

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues:				
Intergovernmental revenue:				
Farm Bill	\$ 29,500	\$ 47,000	\$ 35,775	\$ (11,225)
State funds	36,060	47,000	46,403	(597)
Local government	15,959	17,000	14,700	(2,300)
Hog trap rentals	-	-	1,000	1,000
Invest income	<u>1,000</u>	<u>6,000</u>	<u>4,340</u>	<u>(1,660)</u>
Total revenues	<u>\$ 82,519</u>	<u>\$ 117,000</u>	<u>\$ 102,218</u>	<u>\$ (14,782)</u>
Expenditures:				
Conservation				
Equipment	\$ 1,000	\$ -	\$ 26	\$ (26)
Operating services	9,400	5,300	4,981	319
Personal services	56,000	73,050	76,035	(2,985)
Supplies	2,200	550	593	(43)
Travel	<u>7,100</u>	<u>5,100</u>	<u>4,546</u>	<u>554</u>
Total expenditures	<u>\$ 75,700</u>	<u>\$ 84,000</u>	<u>\$ 86,181</u>	<u>\$ (2,181)</u>
Excess of revenues over expenditures	\$ 6,819	\$ 33,000	\$ 16,037	\$ (16,963)
Other financing sources:				
Proceeds from the sale of equipment	<u>-</u>	<u>-</u>	<u>6,150</u>	<u>6,150</u>
Net change in fund balance	<u>\$ 6,819</u>	<u>\$ 33,000</u>	<u>\$ 22,187</u>	<u>\$ (10,813)</u>
Fund balance, beginning, as previously stated	\$ 277,546	\$ 277,546	\$ 277,546	\$ -
Prior period adjustments	<u>15,977</u>	<u>15,977</u>	<u>15,977</u>	<u>-</u>
Fund balance, beginning, as restated	<u>\$ 293,523</u>	<u>\$ 293,523</u>	<u>\$ 293,523</u>	<u>\$ -</u>
Fund balance, ending	<u>\$ 300,342</u>	<u>\$ 326,523</u>	<u>\$ 315,710</u>	<u>\$ (10,813)</u>

See Notes to Budgetary Comparison Schedule.

ACADIA SOIL AND WATER CONSERVATION DISTRICT

BUDGETARY COMPARISON SCHEDULE  
 SPECIAL REVENUE FUND  
 For the Year Ended June 30, 2025  
 See Independent Accountants' Review Report

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:				
Intergovernmental revenue:				
NRCS – Coastal Wetlands Planning, Protection and Restoration Act	\$ 11,500	\$ 5,000	\$ 6,783	\$ 1,783
EPA Clean Water Act, Section 319	17,000	219,000	225,863	6,863
NRCS – Fowl project fund	10,900	-	-	-
National Association of Conservation Districts grant	40,800	35,000	42,762	7,762
Technical Assistance Technician	500	5,000	5,584	584
National Wildlife Federation – Champion Program	-	16,000	16,000	-
Total revenues	<u>\$ 80,700</u>	<u>\$ 280,000</u>	<u>\$ 296,992</u>	<u>\$ 16,992</u>
Expenditures:				
Conservation				
Equipment	\$ 1,000	\$ -	\$ 215	\$ (215)
Operating services	4,600	198,900	185,247	13,653
Personal services	71,000	65,000	66,579	(1,579)
Supplies	2,800	1,425	1,402	23
Travel	1,700	2,000	1,968	32
Repairs and maintenance	-	157	156	1
Capital outlay	-	28,500	28,113	387
Total expenditures	<u>\$ 81,100</u>	<u>\$ 295,982</u>	<u>\$ 283,680</u>	<u>\$ 12,302</u>
Net change in fund balance	\$ (400)	\$ (15,982)	\$ 13,312	\$ 29,294
Fund balance, beginning, as previously stated	\$ 42,634	\$ 42,634	\$ 42,634	\$ -
Prior period adjustments	<u>(3,568)</u>	<u>(3,568)</u>	<u>(3,568)</u>	<u>-</u>
Fund balance, beginning, as restated	<u>\$ 39,066</u>	<u>\$ 39,066</u>	<u>\$ 39,066</u>	<u>\$ -</u>
Fund balance, ending	<u>\$ 38,666</u>	<u>\$ 23,084</u>	<u>\$ 52,378</u>	<u>\$ 29,294</u>

See Notes to Budgetary Comparison Schedule.

ACADIA PARISH SOIL AND WATER DISTRICT

NOTES TO BUDGETARY COMPARISON SCHEDULE

See Independent Accountants' Review Report

Note 1. Budgets and Budgetary Accounting

The Commission uses the following procedures in establishing the budgetary data reflected in the financial statements:

1. The Commission prepares a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).
3. The budget is employed as a management control device during the year that assists its user in financial activity analysis.

All budget appropriations lapse at year-end. The budgets presented are the originally adopted budget and the final amended budget.

Note 2. Stewardship, Compliance and Accountability

Excess of expenditures over appropriations: The following fund had actual expenditures in excess of appropriations for the year ended June 30, 2025.

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Excess)</u>
General Fund	\$ 75,700	\$ 84,000	\$ 86,181	\$ (2,181)

This page intentionally left blank.

SUPPLEMENTARY INFORMATION

ACADIA SOIL AND WATER CONSERVATION DISTRICT  
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER  
PAYMENTS TO AGENCY HEAD  
For the Year Ended June 30, 2025  
See Independent Accountants' Review Report

Agency Head: Glenn Simon, Chairman

Purpose

Board per diem

\$ 420

ACADIA SOIL AND WATER CONSERVATION DISTRICT

SCHEDULE OF CURRENT YEAR FINDINGS

Year Ended June 30, 2025

#2025-1 -Budget Violation

Condition: For the year ended June 30, 2025, total actual revenues failed to meet budgeted revenues in the general fund by 7.38%.

Criteria: The Louisiana Local Government Budget Act requires governments to legally adopt and amend their budgets when actual revenues fail to meet budgeted revenues by 5% or more in any one fund.

Cause: The budget was not properly amended as necessary in order to comply with State Law.

Effect: The District is not in compliance with the Louisiana Local Government Budget Act.

Recommendation: The budget should be reviewed periodically during the year, and amended as necessary, to ensure compliance with State Law.

Management response: The District will monitor and amend their budget as necessary.

ACADIA SOIL AND WATER CONSERVATION DISTRICT

SCHEDULE OF PRIOR YEAR FINDINGS

Year Ended June 30, 2025

There were no findings in the prior year to report.

INDEPENDENT ACCOUNTANTS' REPORT  
ON APPLYING AGREED-UPON PROCEDURES

The Board of Commissioners  
Acadia Soil and Water Conservation District  
Branch, Louisiana

We have performed the procedures enumerated below, which were agreed to by Acadia Soil and Water Conservation District and the Legislative Auditor. On the District's compliance with certain laws and regulations contained in the Louisiana Attestation Questionnaire during the fiscal year ended June 30, 2025, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*. The District's management is responsible for its financial records and compliance with applicable laws and regulations. The sufficiency of these procedures is solely the responsibility of the specified parties. Consequently, we make no representation regarding the sufficiency of the procedures enumerated below either for the purpose for which this report has been requested or for any other purpose. The procedures and associated findings are as follows:

**Public Bid Law**

1. Obtain documentation for all expenditures made during the year for material and supplies exceeding \$60,000, and public works exceeding \$250,000. Compare the documentation for these expenditures to Louisiana Revised Statute (R.S.) 39:1551-39:1775 (the state procurement code) or R.S. 38:2211-2296 (the public bid law), whichever is applicable; and report whether the expenditures were made in accordance with these laws.

*No expenditures were made during the year for materials and supplies exceeding \$60,000 or for public works exceeding \$250,000.*

**Code of Ethics for Public Officials and Public Employees**

2. Obtain a list of the immediate family members of each board member as defined by R.S. 42:1101-1124 (the ethics law).

*The District provided the list of the immediate family members of each board member.*

3. Obtain a list of all employees paid during the fiscal year.

*The District provided the list of employees paid during the fiscal year.*

4. Report whether any employees' name appear on both list obtained in procedures 2 and 3.

*No employee's name appeared on both lists obtained.*

5. Obtain a list of all disbursements made during the year; and a list of outside business interests of board members, employees, and board members' and employees' immediate families. Report whether any vendors appear on both lists.

*The District provided a list of disbursements and outside business interest. No vendors appeared on both lists.*

## Budgeting

6. Obtain a copy of the legally adopted budget and all amendments.

*The District provided us with a copy of the original and amended budget.*

7. Trace documentation for the adoption of the budget and approval of any amendments to the minute book, and report whether there are any exceptions.

*The original budget was adopted on June 17, 2024. The final amendment was adopted on June 18, 2025.*

8. Compare the revenues and expenditures of the final budget to actual revenues and expenditures. Report whether actual revenues failed to meet budgeted revenues by 5% or more and if actual expenditures exceed budgeted amounts by 5% or more.

*We compared the revenues and expenditures of the final budget to actual revenues and expenditures. Actual revenues failed to meet budgeted revenues by 5% or more in the General Fund.*

## Accounting and Reporting

9. Obtain the list of all disbursements made during the fiscal year. Randomly select six disbursements, and obtain documentation from management for these disbursements. Compare the selected disbursements to the supporting documentation, and:

- a. Report whether the six disbursements agree to the amount and payee in the supporting documentation.

*We examined supporting documentation for the six selected disbursements and found that the amount and payee agree.*

- b. Report whether the six disbursements are coded to the correct fund and general ledger account

*All six of the selected disbursements were properly coded to the correct fund and general ledger account.*

- b. Report whether the six disbursements were approved in accordance with management's policies and procedures.

*All six of the selected disbursements were approved in accordance with management's policies and procedures.*

## Meetings

10. Obtain evidence from management to support that agendas for meetings recorded in the minute book were posted or advertised as required by R.S. 42:11-42:28 (the open meetings law); and report whether there are any exceptions.

*The District provided evidence to support that agendas for meetings recorded in the minute book were posted or advertised as required.*

## Debt

11. Obtain bank deposit slips for the fiscal year, and scan the deposits in order to identify and report whether there are any deposits that appear to be proceeds of bank loans, bonds, or like indebtedness. If any such proceeds are identified, obtain from management evidence of approval by the State Bond Commission, and report any exceptions.

*We inspected all bank statements for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.*

### Advances and Bonuses

12. Obtain the list of payroll disbursements and meeting minutes of the governing board, if applicable. Scan these documents to identify and report whether there are any payments or approval of payments to employees that may constitute bonuses, advances, or gifts.

*We obtained a list of all payroll disbursements and meeting minutes of the District for the year and noted no payments or approval of payments to employees that may constitute bonuses, advances, or gifts.*

### State Audit Law

13. Report whether the agency provided for a timely report in accordance with R.S. 24:513.

*The District provided information for a timely report as required by R.S. 24:513.*

14. Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A.(2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

*Per the District, they are in compliance with R.S. 24:513 (the audit law).*

### Prior-year comments

15. Obtain and report management's representation as to whether any prior-year suggestions, recommendations, and/or comments have been resolved.

*Not applicable*

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagement contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to, and did not, conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the District's compliance with the foregoing matters. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on the District's compliance with certain laws and regulations contained in the Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Broussard Poche, LLP*

Crowley, Louisiana  
December 17, 2025

This page intentionally left blank.

**LOUISIANA ATTESTATION QUESTIONNAIRE**  
**(For Attestation Engagements of Governmental Agencies)**

7/16/2025 (Date Transmitted)  
Broussard Poché, LLP (CPA Firm Name)  
103 NORTH AVE F (CPA Firm Address)  
Crowley, LA 70526 (City, State Zip)

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of JUNE 30 2025 (date) and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

**Public Bid Law**

It is true that we have complied with the state procurement code (R.S. 39:1551 – 39:1755); the public bid law (R.S. 38:2211-2296), and, where applicable, the regulations of the Division of Administration and the State Purchasing Office.

Yes  No [ ] N/A [ ]

**Code of Ethics for Public Officials and Public Employees**

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of R.S. 42:1101-1124.

Yes  No [ ] N/A [ ]

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of R.S. 42:1119.

Yes  No [ ] N/A [ ]

**Budgeting**

We have complied with the state budgeting requirements of the Local Government Budget Act (R.S. 39:1301-15), R.S. 39:33, or the budget requirements of R.S. 39:1331-1342, as applicable.

Yes  No [ ] N/A [ ]

**Accounting and Reporting**

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by R.S. 44:1, 44:7, 44:31, and 44:36.

Yes  No [ ] N/A [ ]

We have filed our annual financial statements in accordance with R.S. 24:514, and 33:463 where applicable.

Yes  No [ ] N/A [ ]

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes  No [ ] N/A [ ]

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes [ ] No [ ] N/A

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes  No [ ] N/A [ ]

We have complied with R.S. 24:515.2 regarding reporting of pre- and post- adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained; the amounts disbursed, and the amounts received from disbursements.

Yes [ ] No [ ] N/A [  ]

### Meetings

We have complied with the provisions of the Open Meetings Law, provided in R.S. 42:11 through 42:28.

Yes [  ] No [ ] N/A [ ]

### Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and R.S. 39:1410.60-1410.65.

Yes [ ] No [ ] N/A [  ]

### Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, R.S. 14:138, and AG opinion 79-729.

Yes [ ] No [ ] N/A [  ]

### Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes [ ] No [ ] N/A [  ]

### General

We acknowledge that we are responsible for the Agency's compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes [  ] No [ ] N/A [ ]

We acknowledge that we are responsible for determining that that the procedures performed are appropriate for the purposes of this engagement.

Yes [  ] No [ ] N/A [ ]

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes [  ] No [ ] N/A [ ]

We have provided you with all relevant information and access under the terms of our agreement.

Yes [  ] No [ ] N/A [ ]

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes [ ] No [ ] N/A [  ]

We are not aware of any material misstatements in the information we have provided to you.

Yes [  ] No [ ] N/A [ ]

We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others concerning noncompliance with the foregoing laws and regulations, including communications received during the period under examination; and will disclose

to you any such communication received between the end of the period under examination and the date of your report.

Yes [ ] No [ ] N/A

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies all known noncompliance and other events subsequent to the date of this representation and the date of your report that could have a material effect on our compliance with laws and regulations and the internal controls with such laws and regulations, or would require adjustment or modification to the results of the agreed-upon procedures.

Yes  No [ ] N/A [ ]

The previous responses have been made to the best of our belief and knowledge.

<u>Debbie Cott</u>	Secretary	<u>7-16-2025</u>	Date
<u>Glenn Simon</u>	Treasurer	<u>[Signature]</u>	Date <u>7/16/25</u>
	President	<u>7/16/25</u>	Date