

**LAND TRUST FOR LOUISIANA, INC.  
HAMMOND, LOUISIANA**

**FINANCIAL STATEMENTS**

**AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017**

**Land Trust for Louisiana, Inc.**  
**Hammond, Louisiana**  
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December 31, 2018 and 2017

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### Independent Accountant's Review Report

To the Board of Directors of  
Land Trust for Louisiana, Inc.  
Hammond, Louisiana

We have reviewed the accompanying financial statements of the Land Trust for Louisiana, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2018 and 2017, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

#### **Accountant's Responsibility**

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

#### **Accountant's Conclusion**

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

#### **Supplementary Information**

The supplementary information included in the Schedule of Compensation, Benefits, and Other Payments to Agency Head is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management. We have not audited or reviewed such information and we do not express an opinion, a conclusion, nor provide any assurance on it.

*James Lambert Riggs*  
*& Associates*

James Lambert Riggs & Associates, Inc.  
Hammond, Louisiana

June 26, 2019

## **Financial Statements**

**Land Trust for Louisiana, Inc.**  
**Hammond, Louisiana**  
Statement of Financial Position  
December 31, 2018 and 2017

	2018	2017
<b>Assets</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 72,984	\$ 61,208
Accounts Receivable	-	-
Total Current Assets	72,984	61,208
Other Assets:		
Restricted Cash	19,191	5,100
Restricted Investments	314,563	330,945
Security Deposits	150	150
Total Other Assets	333,904	336,195
Total Assets	\$ 406,888	\$ 397,403
<b>Liabilities and Net Assets</b>		
Liabilities:		
Current Liabilities:		
Accounts Payable	\$ 760	\$ 132
Total Current Liabilities	760	132
Total Liabilities	760	132
Net Assets:		
Without Donor Restrictions	406,128	397,271
With Donor Restrictions	-	-
Total Net Assets	406,128	397,271
Total Liabilities and Net Assets	\$ 406,888	\$ 397,403

See accompanying notes and independent accountant's review report.

**Land Trust for Louisiana, Inc.**  
**Hammond, Louisiana**  
Statement of Activities  
For the Years Ended December 31, 2018 and 2017

	2018			2017		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Revenues & Other Support:						
Government Grants	\$ 2,080	\$ -	\$ 2,080	\$ 21,431	\$ -	\$ 21,431
Contributions	124,330	-	124,330	76,258	-	76,258
Fundraising Income	69,124	-	69,124	58,952	-	58,952
Easement Fee Income	23,000	-	23,000	-	-	-
Private Grants	-	-	-	6,565	-	6,565
Unrealized Gain / (Loss)	(16,610)	-	(16,610)	35,705	-	35,705
Investment Income	221	-	221	255	-	255
Other Income	196	-	196	87	-	87
Total Revenues & Other Support	202,341	-	202,341	199,253	-	199,253
Expenses:						
Program Services	71,570	-	71,570	68,478	-	68,478
Supporting Activities:						
Management and General	85,366	-	85,366	33,941	-	33,941
Fundraising	36,548	-	36,548	44,804	-	44,804
Total Expenses	193,484	-	193,484	147,223	-	147,223
Increase / (Decrease) in Net Assets	8,857	-	8,857	52,030	-	52,030
Net Assets - Beginning of the Year	397,271	-	397,271	345,241	-	345,241
Net Assets - End of the Year	\$ 406,128	\$ -	\$ 406,128	\$ 397,271	\$ -	\$ 397,271

See accompanying notes and independent accountant's review report.

**Land Trust for Louisiana, Inc.**  
**Hammond, Louisiana**  
Statement of Functional Expenses  
For the Year Ended December 31, 2018

	Program Services			Total Program Services	Supporting Activities		Total
	Community Conservation	Statewide Programs	Stewardship		Management and General	Fundraising	
Bank Charges	\$ 45	\$ 45	\$ -	\$ 90	\$ 119	\$ 1,211	\$ 1,420
Conferences & Seminars	756	2,029	-	2,785	366	366	3,517
Contract Services	3,144	4,502	-	7,646	-	2,009	9,655
Insurance	99	592	-	691	1,580	1,556	3,827
Legal & Professional Fees	1,081	1,081	-	2,162	1,201	1,261	4,624
Membership Expenses	949	2,988	-	3,937	207	242	4,386
Miscellaneous	1,085	1,359	3,860	6,304	1,329	1,309	8,942
Music & Entertainment	-	-	-	-	-	1,208	1,208
Office	1,220	1,467	-	2,687	1,430	1,387	5,504
Rent	1,530	2,640	-	4,170	1,470	1,560	7,200
Salaries & Benefits	9,148	30,864	-	40,012	77,333	7,581	124,926
Supplies	-	-	-	-	-	16,121	16,121
Telephone	312	500	-	812	331	331	1,474
Travel	-	274	-	274	-	406	680
	\$ 19,369	\$ 48,341	\$ 3,860	\$ 71,570	\$ 85,366	\$ 36,548	\$ 193,484

See accompanying notes and independent accountant's review report.

**Land Trust for Louisiana, Inc.**  
**Hammond, Louisiana**  
Statement of Functional Expenses (Continued)  
For the Year Ended December 31, 2017

	<u>Program Services</u>			<u>Supporting Activities</u>			<u>Total</u>
	<u>Community Conservation</u>	<u>Statewide Programs</u>	<u>Stewardship</u>	<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	
Bank Charges	\$ 112	\$ 112	\$ -	\$ 224	\$ 165	\$ 843	\$ 1,232
Conferences & Seminars	273	321	-	594	1,273	-	1,867
Contract Services	39,166	3,429	-	42,595	3,429	4,174	50,198
Insurance	1,274	4,911	-	6,185	62	62	6,309
Legal & Professional Fees	1,504	1,470	-	2,974	1,469	1,678	6,121
Membership Expenses	823	1,573	-	2,396	448	578	3,422
Miscellaneous	3,488	1,901	-	5,389	1,389	494	7,272
Music & Entertainment	-	-	-	-	-	977	977
Office	1,189	1,245	-	2,434	1,345	1,519	5,298
Rent	1,550	1,800	-	3,350	1,575	1,575	6,500
Salaries & Benefits	284	305	-	589	21,938	10,004	32,531
Supplies	230	230	-	460	258	20,198	20,916
Telephone	343	312	-	655	373	343	1,371
Travel	217	416	-	633	217	2,359	3,209
	<u>\$ 50,453</u>	<u>\$ 18,025</u>	<u>\$ -</u>	<u>\$ 68,478</u>	<u>\$ 33,941</u>	<u>\$ 44,804</u>	<u>\$ 147,223</u>

See accompanying notes and independent accountant's review report.

**Land Trust for Louisiana, Inc.**  
**Hammond, Louisiana**  
Statement of Cash Flows  
For the Years Ended December 31, 2018 and 2017

	2018	2017
Cash Flows from Operating Activities:		
Change in Net Assets	\$ 8,857	\$ 52,030
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Realized /and Unrealized Gains on Investments	16,610	(35,705)
(Increase) / Decrease in Operating Assets:		
Accounts Receivable	-	16,675
Increase / (Decrease) in Operating Liabilities:		
Accounts Payable	628	(8)
Net Cash Provided by Operating Activities	26,095	32,992
 Cash Flows from Investing Activities:		
Purchase of Investments	(228)	-
Net Cash (Used in) Investing Activities	(228)	-
 Net Increase in / (Decrease in) Cash and Cash Equivalents	25,867	32,992
 Cash and Cash Equivalents - Beginning of the Year	66,308	33,316
 Cash and Cash Equivalents - End of the Year	\$ 92,175	\$ 66,308

See accompanying notes and independent accountant's review report.

**Land Trust for Louisiana, Inc.**  
**Hammond, Louisiana**  
Notes to the Financial Statements  
For the Years Ended December 31, 2018 and 2017

**Introduction**

The Land Trust for Louisiana, Inc. (“Land Trust”) was formed in 2004. The Land Trust is a private, not-for-profit organization located in Hammond, Louisiana dedicated to the acquisition of land via donations, purchases, and conservation easements formed through collaborative partnerships. Its mission is to preserve and protect valuable natural areas and agricultural lands in Louisiana for current and future Louisiana residents. Its vision is a healthy and sustainable natural environment that supports the viability of our communities. The Land Trust’s major sources of revenue are grant income, and contributions from businesses and individuals. On March 1, 2017, the Land Trust became a State Certified Conservation Organization by the Secretary of the Louisiana Department of Natural Resources.

**1. Summary of Significant Accounting Policies**

A. Basis of Accounting

In accordance with generally accepted accounting principles, the accompanying financial statements have been prepared on an accrual basis of accounting, whereby revenues are recognized when earned and expenses are recognized when incurred.

B. Basis of Presentation

Net assets, revenues, and expenses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Land Trust and changes therein are classified and reported as follows:

*Net Assets Without Donor Restrictions* – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. Revenues are reported as increases in net assets without restrictions, unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without restrictions.

*Net Assets With Restrictions* – Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulated that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

C. Cash and Cash Equivalents

For purposes of the statements of cash flows, the Land Trust considers all highly-liquid investments available for current use with an original maturity of three months or less to be cash equivalents.

D. Revenue and Support with Donor Restrictions and without Donor Restrictions

Contributions received are recorded as increases in net assets without donor restrictions or increases in net assets with donor restrictions, depending on the existence and / or nature of any donor restrictions.

All donor-restricted support is reported as an increase in net assets with donor restrictions, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or

**Land Trust for Louisiana, Inc.**  
**Hammond, Louisiana**

Notes to the Financial Statements (Continued)  
For the Years Ended December 31, 2018 and 2017

purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions, and reported in the statement of activities as net assets released from restrictions. Donor-restricted contributions whose restrictions are met in the same accounting period are reported as support and revenues without restrictions.

Fundraising and other revenues are recognized as earned.

E. Concentrations of Credit Risk

Cash on Deposit and Uninsured Balances:

The Land Trust maintains its cash balances, certificates of deposit, and investments at various financial institutions. As of December 31, 2018 and 2017, the balances in the Land Trust's cash and investment accounts not covered from loss by the FDIC totaled \$314,563 and \$330,945, respectively.

F. Functional Expense Reporting

The costs of providing the various programs and other activities have been summarized on a functional basis in the statements of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Expenses which are directly associated with program services or supportive services are charged directly to that functional area.

G. Fair Value Measurements

Fair value is the price the Land Trust would receive to sell an asset or pay to transfer a liability (exit price) in an orderly transaction between market participants. For those assets and liabilities recorded or disclosed at fair value, fair value is determined based upon the quoted market price, if available. If a quoted market price is not available for identical assets, fair value is determined based upon the quoted market price of similar assets or the present value of expected future cash flows considering the risks involved, including counterparty performance risk if appropriate, and using discount rates appropriate for the duration. The fair values are assigned a level within the fair value hierarchy, depending on the source of the inputs into the calculation:

Level 1: Inputs based upon quoted prices in active markets for identical assets.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset (or liability), either directly or indirectly.

Level 3: Inputs are unobservable for the asset

H. Income Taxes

The Land Trust is a not-for-profit organization that is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. However, income from certain activities not directly related to the Land Trust's tax-exempt purpose is subject to taxation as unrelated business income.

The Land Trust has adopted ASC 740-10, *Accounting for Uncertainty in Income Taxes*, which clarifies the accounting for uncertainty in income taxes recognized in an entity's financial statements. The interpretation requires recognition and measurement of uncertain income tax positions using a "more-

**Land Trust for Louisiana, Inc.**  
**Hammond, Louisiana**

Notes to the Financial Statements (Continued)  
For the Years Ended December 31, 2018 and 2017

likely-than-not” approach. The adoption of this interpretation had no material impact on the Land Trust’s financial statements at December 31, 2018.

The Land Trust’s tax returns for the years ended December 31, 2018, December 31, 2017, and December 31, 2016, remain open and subject to examination by taxing authorities.

I. Fundraising Expenses

All expenses associated with fundraising activities are expensed as incurred, including those expenses related to fundraising appeals in a subsequent year.

J. Recent Financial Accounting Pronouncements

During the year ended December 31, 2018, the Land Trust adopted the requirements of the Financial Accounting Standards Board's Accounting Standards Update No. 2016-14 – *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities (ASU 2016-14)*. This update addresses the complexity and understandability of net asset classification, deficiencies in information about liquidity and availability of resources, and the lack of consistency in the type of information provided about expenses and investment return between not-for-profit entities. A key change required by ASU 2016-14 is a change in the net asset classes used in the financial statements. Amounts previously reported as unrestricted net assets are now reported as net assets without donor restrictions and amounts previously reported as temporarily restricted net assets and permanently restricted net assets are now reported as net assets with donor restrictions. A footnote on liquidity and availability of financial statements has also been added to the financial statements (Note 7).

K. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of support and revenues and expense during the reported period. Accordingly, actual results could differ from those estimates.

**2. Investments**

Investment account balances for the years ended December 31, 2018 and 2017, respectively, are as follows:

	<u>2018</u>	<u>2017</u>
Eagle Strategies, LLC	\$ 54,459	\$ 60,519
Eagle Strategies, LLC	95,804	100,472
Northshore Community Foundation	<u>164,300</u>	<u>169,954</u>
Total Investments	<u>\$ 314,563</u>	<u>\$ 330,945</u>

**Land Trust for Louisiana, Inc.**  
**Hammond, Louisiana**

Notes to the Financial Statements (Continued)  
For the Years Ended December 31, 2018 and 2017

**3. Collections**

In conformity with the practice followed by many land trusts, collections of land and easements donated and / or purchased are not capitalized. During 2018, there was one donation of property to the Land Trust. The Land Trust currently has 18 separate parcels of land and / or easements in its inventory of property under management consisting of over 3,500 acres. Through the use of consultants, attorneys and other experts, the Land Trust inventories, inspects, insures, manages and protects these properties in fulfillment of its mission to preserve and protect valuable natural areas and agricultural lands in Louisiana for current and future Louisiana residents.

**4. Fair Value Measurements**

The following table reflects assets and liabilities that are measured and carried at fair value on a recurring basis as of December 31, 2018:

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Carrying Value
Financial Assets:				
Cash & Cash Equivalents	\$ 72,984	\$ -	\$ -	\$ 72,984
Restricted Assets:				
Cash & Cash Equivalents	19,191	-	-	19,191
Investments Securities	314,563	-	-	314,563

**5. Net Assets with Donor Restrictions**

The Land Trust's net assets with donor restrictions at December 31 consisted of the following:

	2018	2017
Permanent Easement Defense Funds	\$ -	\$ -
Total	\$ -	\$ -

**Land Trust for Louisiana, Inc.**  
**Hammond, Louisiana**  
Notes to the Financial Statements (Continued)  
For the Years Ended December 31, 2018 and 2017

**6. Net Assets Released from Donor Restrictions**

Net assets were released from donor restrictions by satisfaction of the restricted purposes during the years ended December 31, as follows:

	2018	2017
Permanent Easement Defense Funds	\$ -	\$ -
Total	\$ -	\$ -

**7. Liquidity and Availability of Financial Assets**

The following reflects the Land Trust's financial assets as of the statement of financial position date, reduced by amounts not available for general use because of contractual or donor imposed restrictions within one year of the statement of financial position date. Amounts available include donor restricted amounts that are available for general expenditure in the following year.

	2018	2017
Financial Assets, at Year-End:		
Cash and Cash Equivalents	\$ 72,984	\$ 61,208
Accounts Receivable, Net	-	-
Financial Assets Available to Meet Cash Needs for General Expenses Within One Year	\$ 72,984	\$ 61,208

**8. Reclassifications**

Certain 2017 amounts have been reclassified to conform to the 2018 financial statement presentation. Net assets are unchanged due to these reclassifications.

**9. Subsequent Events**

Subsequent events have been evaluated through June 26, 2019, which is the date the financial statements were available to be issued.

## **Other Supplemental Information**

**Land Trust for Louisiana, Inc.**

**Hammond, Louisiana**

Schedule of Compensation, Benefits, and Other Payments to Agency Head

For the Year Ended December 31, 2018

**Agency Head: Cynthia R. Brown, Chief Executive Officer**

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -
Benefits - Insurance	-
Benefits - Retirement	-
Deferred Compensation	-
Benefits - Other - Supplemental Pay	-
Car Allowance	-
Vehicle Provided by Government	-
Vehicle Rental	-
Cell Phone	-
Dues	-
Per Diem	-
Reimbursements	-
Travel	-
Registration Fees	-
Conference Travel	-
Housing	-
Unvouchered Expenses	-
Special Meals	-
Other	-
	<u>\$ -</u>

**Note:** The Chief Executive Officer was not paid any compensation, benefits, or reimbursements with public funds received by the Land Trust for Louisiana, Inc.

**Independent Accountant's Report on  
Applying Agreed-Upon Procedures**

Dennis E. James, CPA  
Lyle E. Lambert, CPA  
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## Independent Accountant's Report on Applying Agreed-Upon Procedures

To the Board of Directors of  
Land Trust for Louisiana, Inc.  
Hammond, Louisiana

We have performed the procedures enumerated below, which were agreed to by the Land Trust for Louisiana, Inc. (hereinafter referred to as the "Land Trust") and the Louisiana Legislative Auditor (the specified parties), on the Land Trust's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended December 31, 2018, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*. The Land Trust's management is responsible for its financial records and compliance with applicable laws and regulations. The sufficiency of these procedures is solely the responsibility of the specified parties. Consequently, we make no representation regarding the sufficiency of the procedures enumerated below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

### Federal, State, and Local Awards

1. Obtain the list of federal, state, and local government grants award expenditures for the fiscal year, by grant and grant year, from the Land Trust's management.

The Land Trust received grant payments totaling \$2,080 from the New Orleans Sewerage and Water Board during 2018. The Land Trust represented that they received no federal or state government grant awards during the fiscal year ended December 31, 2018.

2. For each federal, state, and local grant award, randomly select six disbursements from each grant administered during the fiscal year, provided that no more than 30 disbursements are selected.

A total of three disbursements were made from the grant award during 2018. All three of the disbursements were selected for testing.

3. Obtain documentation for the disbursements selected in Procedure 2. Compare the selected disbursements to supporting documentation, and report whether the disbursements agree to the amount and payee in the supporting documentation.

Each of the selected disbursements agreed to the amount and payee in the supporting documentation.

4. Report whether the selected disbursements were coded to the correct fund and general ledger account.

Each of the selected disbursements were coded to the correct fund and general ledger account.

5. Report whether the selected disbursements were approved in accordance with the Land Trust's policies and procedures.

The Land Trust's policies and procedures state that the executive director must approve all disbursements, with subsequent approval by the full board. Documentation supporting each of the selected disbursements included the signature of the executive director. In addition, approval by the full board for each of the disbursements was traced to the Land Trust's minute book.

6. For each selected disbursement made for federal grant awards, obtain the *Compliance Supplement* for the applicable federal program. For each disbursement made for a state or local grant award, or for a federal program not included in the *Compliance Supplement*, obtain the grant agreement. Compare the documentation for each disbursement to the program compliance requirements or the requirements of the grant agreement relating to activities allowed or unallowed, eligibility, and reporting; and report whether the disbursements comply with these requirements.

- a. Activities Allowed or Unallowed

We reviewed the previously listed disbursements for types of services allowed or not allowed and found that all payments complied with the grant agreement with the New Orleans Sewerage and Water Board.

- b. Eligibility

We reviewed the previously listed disbursements for eligibility requirements and found that all payments complied with the grant agreement with the New Orleans Sewerage and Water Board.

- c. Reporting

We reviewed the previously listed disbursements for reporting requirements and found that all payments complied with the grant agreement with the New Orleans Sewerage and Water Board.

7. Obtain the close-out reports, if required, for any program selected in Procedure 2 that was closed out during the fiscal year. Compare the close-out reports, if applicable, with the Land Trust's financial records; and report whether the amounts in the close-out reports agree with the Land Trust's financial records.

There were no grant programs that were closed out during the fiscal year.

Open Meetings

8. Obtain evidence from management that agendas for meetings recorded in the minute book were posted as required by Louisiana Revised Statute 42:11 through 42:28 (the open meetings law), and report whether there are any exceptions. **Note: Please refer to Attorney General Opinion No. 13-0043 and the guidance in the publication “Open Meeting FAQs,” available on the Legislative Auditor’s website at <http://app1.la.state.la.us/llala.nsf>, to determine whether a non-profit agency is subject to the open meetings law.**

Per a review of applicable state statutes and Louisiana Attorney General Opinions, the Land Trust is not subject to the open meetings laws.

Budget

9. For each grant exceeding five thousand dollars, obtain the comprehensive grant budgets that the Land Trust provided to the applicable federal, state or local grantor agency. Report whether the budgets for federal, state and local grants included the purpose and duration of the grants; and whether budgets for state grants also included specific goals, objectives, and measures of performance.

The current year grant between the Land Trust and the New Orleans Sewerage and Water Board totaled \$2,080. As the budget was less than \$5,000, a budget was not required.

State Audit Law

10. Report whether the Land Trust provided for a timely report in accordance with R.S. 24:513.

The Land Trust’s report was submitted to the Legislative Auditor before the statutory due date of June 30, 2019.

11. Inquire of management and report whether the Land Trust entered into any contracts that utilized state funds as defined in R.S. 39:72.1(A)(2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the Land Trust was not in compliance with R.S. 24:513 (the audit law).

The Land Trust’s management represented that the Land Trust did not enter into any contracts during the fiscal year that were subject to the public bid law.

Prior Year Comments

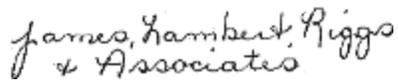
12. Obtain and report management’s representation as to whether any prior year suggestions, exceptions, recommendations, and / or comments have been resolved.

Our prior report, dated May 2, 2018, did not include any suggestions, exceptions, recommendations, and / or comments.

Land Trust for Louisiana, Inc.  
Hammond, Louisiana

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the Land Trust for Louisiana, Inc.'s compliance with the foregoing matters. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on the Land Trust for Louisiana, Inc.'s compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

A handwritten signature in cursive script that reads "James Lambert Riggs & Associates".

James Lambert Riggs & Associates, Inc.  
Hammond, Louisiana

June 26, 2019

**Louisiana Attestation Questionnaire**

**LOUISIANA ATTESTATION QUESTIONNAIRE**  
**(For Attestation Engagements of Quasi-public Agencies)**

June 26, 2019 (Date Transmitted)

James, Lambert, Riggs, and Associates, Inc. (CPA Firm Name)  
401 East Thomas St. (CPA Firm Address)  
Hammond, LA 70401 (City, State, Zip)

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of December 31, 2018 (date) and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

**Federal, State, and Local Awards**

We have detailed for you the amount of federal, state, and local award expenditures for the fiscal year, by grant and grant year.

Yes  No  N/A

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and local grantor officials.

Yes  No  N/A

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes  No  N/A

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the OMB Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes  No  N/A

**Open Meetings**

Our meetings, as they relate to public funds, have been posted as an open meeting as required by R.S. 42:11 through 42:28 (the open meetings law). Note: Please refer to Attorney General Opinion No. 13-0043 and the guidance in the publication "Open Meeting FAQs," available on the Legislative Auditor's website at <http://app1.la.state.la.us/llala.nsf>, to determine whether a non-profit agency is subject to the open meetings law.

Yes  No  N/A

**Budget**

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance.

Yes  No  N/A

## Reporting

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes  No  N/A

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1(A)(2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes  No  N/A

We have complied with R.S. 24:513(A)(3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes  No  N/A

## Prior-Year Comments

We have resolved all prior-year recommendations and / or comments.

Yes  No  N/A

## General

We are responsible for our compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes  No  N/A

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes  No  N/A

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes  No  N/A

We have made available to you all records that we believe are relevant to the foregoing agreed-upon procedures.

Yes  No  N/A

We have provided you with any communications from regulatory agencies, internal auditors, other independent practitioners or consultants or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of your report.

Yes  No  N/A

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies any known noncompliance that may occur up to the date of your report.

Yes  No  N/A

The previous responses have been made to the best of our belief and knowledge.

Chow Executive Director 6/27/19 Date

Edmund Byrne Treasurer 6/27/19 Date