

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1  
OF MOREHOUSE PARISH, LOUISIANA

FINANCIAL REPORT  
(Compiled)

DECEMBER 31, 2018

## HILL, INZINA & COMPANY

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## CONTENTS

	Page(s)
ACCOUNTANT'S COMPILATION REPORT	1 and 2
BASIC FINANCIAL STATEMENTS	
Government-wide financial statements:	
Statement of net position - governmental activities - general fund	3
Statement of activities - governmental activities - general fund	4
Fund financial statements:	
Balance sheet - governmental fund - general fund	5
Statement of revenues, expenditures, and changes in fund balance - governmental fund - general fund	6
Reconciliation of governmental fund balance sheet to government-wide statement of net position	7
Reconciliation of governmental fund statement of revenues, expenditures, and changes in fund balance to government-wide statement of activities	8
REQUIRED SUPPLEMENTARY INFORMATION	
Budgetary comparison schedule:	
Schedule of revenues, expenditures, and changes in fund balance - budget and actual - governmental fund - general fund	9
OTHER SUPPLEMENTARY INFORMATION	
Schedule of compensation, benefits, and other payments to agency head	10

# HILL, INZINA & COMPANY

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## ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners  
Sixth Ward Fire Protection District No. 1  
of Morehouse Parish, Louisiana  
Mer Rouge, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of Sixth Ward Fire Protection District No. 1 of Morehouse Parish, Louisiana (the "District") (a component unit of Morehouse Parish), as of and for the year ended December 31, 2018, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management of the District has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board (GASB), who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The District's management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by GASB who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation

of management. This information was subject to our compilation engagement, however, we have not audited or reviewed the required supplementary information and accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on such information.

*/s/ Hill, Inzina & Co.*

February 20, 2019

BASIC FINANCIAL STATEMENTS

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1  
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES - GENERAL FUND  
December 31, 2018

ASSETS

Cash	\$	256,877
Certificate of deposit		174,263
Ad valorem taxes receivable		110,594
Capital assets:		
Land		25,000
Other capital assets, net of depreciation		<u>299,016</u>
Total assets	\$	<u>865,750</u>

DEFERRED INFLOWS OF RESOURCES

Property taxes	\$	<u>123,842</u>
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NET POSITION

Invested in capital assets	\$	324,016
Unrestricted		<u>417,892</u>
Total net position	\$	<u>741,908</u>
Total deferred inflows of resources and net position	\$	<u>865,750</u>

See accountant's compilation report.

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1  
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES - GENERAL FUND  
As of and for the Year Ended December 31, 2018

Expenses:	
Governmental activities:	
Public safety:	
Depreciation	\$ 35,647
Dues	230
Election	303
Insurance and surety bond premiums	16,011
Legal and accounting	1,750
Maintenance and repairs	20,219
Office supplies	362
Pension cost	3,876
Salaries	12,920
Taxes - payroll	988
Utilities	6,620
Total expenses	<u>\$ 98,926</u>
General revenues:	
Ad valorem taxes	\$ 124,437
State revenue sharing	684
Fire insurance rebate	10,830
Interest and miscellaneous	1,432
Total general revenues	<u>\$ 137,383</u>
Change in net position	\$ 38,457
Net position - beginning	<u>703,451</u>
Net position - ending	<u><u>\$ 741,908</u></u>

See accountant's compilation report.

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1  
OF MOREHOUSE PARISH, LOUISIANA

BALANCE SHEET - GOVERNMENTAL FUND - GENERAL FUND  
December 31, 2018

ASSETS

Cash	\$	256,877
Certificates of deposit		174,263
Ad valorem taxes receivable		<u>110,594</u>
Total assets	\$	<u>541,734</u>

DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE

Property taxes	\$	123,842
Fund balance - unassigned		<u>417,892</u>
Total deferred inflows of resources and fund balance	\$	<u>541,734</u>

See accountant's compilation report.

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1  
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
GOVERNMENTAL FUND - GENERAL FUND  
As of and for the Year Ended December 31, 2018

Revenues:	
Ad valorem taxes	\$ 124,437
State revenue sharing	684
Fire insurance rebate	10,830
Interest and miscellaneous	1,432
Total revenues	<u>\$ 137,383</u>
Expenditures:	
Current:	
Public safety:	
Dues	\$ 230
Election	303
Insurance and surety bond premiums	16,011
Legal and accounting	1,750
Maintenance and repairs	20,219
Office supplies	362
Pension cost	3,876
Salaries	12,920
Taxes - payroll	988
Utilities	6,620
Total expenditures	<u>\$ 63,279</u>
Net change in fund balance	\$ 74,104
Fund balance - beginning	<u>343,788</u>
Fund balance - ending	<u><u>\$ 417,892</u></u>

See accountant's compilation report.

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1  
OF MOREHOUSE PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEET  
TO GOVERNMENT-WIDE STATEMENT OF NET POSITION

December 31, 2018

Total fund balance - governmental fund balance sheet	\$ 417,892
Amounts reported for governmental activities in statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund.	<u>324,016</u>
Total net position of governmental activities - government-wide statement of net position	<u>\$ 741,908</u>

See accountant's compilation report.

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1  
OF MOREHOUSE PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE TO  
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES  
December 31, 2018

Net change in fund balance - governmental fund \$ 74,104

Amounts reported for governmental activities in statement of  
activities are different because:

Governmental funds report capital outlays as expenditures. However,  
in the statement of activities, the cost of those assets is allocated over  
their estimated useful lives and reported as depreciation expense. This  
is the amount of depreciation expense in the current period. ( 35,647)

Changes in net position of governmental activities - government-wide  
statement of activities \$ 38,457

See accountant's compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1  
OF MOREHOUSE PARISH, LOUISIANA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - GOVERNMENTAL FUND - GENERAL FUND  
As of and for the Year Ended December 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget - Favorable (Unfavorable)
Revenues:				
Ad valorem taxes	\$ 118,000	\$ 118,000	\$ 124,437	\$ 6,437
State revenue sharing	1,000	1,000	684	( 316)
Fire insurance rebate	12,000	12,000	10,830	( 1,170)
Interest and miscellaneous	1,000	1,000	1,432	432
Total revenues	<u>\$ 132,000</u>	<u>\$ 132,000</u>	<u>\$ 137,383</u>	<u>\$ 5,383</u>
Expenditures:				
Current:				
Public safety:				
Dues	\$ 500	\$ 500	\$ 230	\$ 270
Election	-	-	303	( 303)
Insurance	22,000	22,000	16,011	5,989
Legal and accounting	8,000	8,000	1,750	6,250
Maintenance and repairs	29,500	29,500	20,219	9,281
Office supplies	3,000	3,000	362	2,638
Pension cost	4,000	4,000	3,876	124
Salaries	12,720	12,720	12,920	( 200)
Taxes - payroll	1,000	1,000	988	12
Training	2,500	2,500	-	2,500
Utilities	9,500	9,500	6,620	2,880
Capital outlay	39,280	39,280	-	39,280
Total expenditures	<u>\$ 132,000</u>	<u>\$ 132,000</u>	<u>\$ 63,279</u>	<u>\$ 68,721</u>
Net change in fund balance	\$ -	\$ -	\$ 74,104	\$ 74,104
Fund balance - beginning	<u>-</u>	<u>-</u>	<u>343,788</u>	<u>343,788</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 417,892</u>	<u>\$ 417,892</u>

See accountant's compilation report.

OTHER SUPPLEMENTARY INFORMATION

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1  
OF MOREHOUSE PARISH, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS,  
AND OTHER PAYMENTS TO AGENCY HEAD  
As of and For the Year Ended December 31, 2018

The District paid no compensation, reimbursements, or benefits to an agency head during the year ended December 31, 2018.

See accountant's compilation report.