

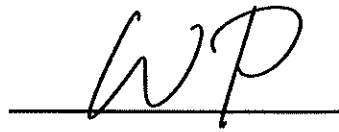
Village of Mount Lebanon
Mount Lebanon, Louisiana

Annual Financial Statements
For the Year Then Ended June 30, 2025

Village of Mount Lebanon
Annual Financial Statements
For the Year Ended June 30, 2025

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Wade & Perry, CPAs
A Professional Accounting Corporation
Members: AICPA/ Society of LCPA's

ACCOUNTANTS' COMPILATION REPORT

To the Village Council
Village of Mt. Lebanon, Louisiana

Management is responsible for the accompanying financial statements of the Village of Mt. Lebanon, a government entity, which comprise the balance sheet as of June 30, 2025, and the related statement of revenues, expenditures, & changes in fund balance for the year ended June 30, 2025 for the General Fund and the statement of net position as of June 30, 2025 along with the related statement of revenues, expenses, & changes in net position for the year ended June 30, 2025 for the Utility Fund in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The accompanying Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Wade & Perry, CPAs APAC
Ruston, LA
November 12, 2025

Village of Mt. Lebanon - General Fund
Balance Sheet
As of June 30, 2025

	<u>Jun 30, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
CD	7,644.38
General Fund #1624	<u>6,273.34</u>
Total Checking/Savings	13,917.72
Other Current Assets	
Accounts Receivable	2,627.73
Due from Utility Fund	<u>1,408.00</u>
Total Other Current Assets	<u>4,035.73</u>
Total Current Assets	<u>17,953.45</u>
TOTAL ASSETS	<u>17,953.45</u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	10,450.31
Net Income	<u>7,503.14</u>
Total Equity	<u>17,953.45</u>
TOTAL LIABILITIES & EQUITY	<u>17,953.45</u>

Village of Mt. Lebanon - General Fund
Statement of Revenues, Expenditures, & Changes in Fund Balance
For the Year Ended June 30, 2025

	Jul '24 - Jun 25
Ordinary Income/Expense	
Income	
Franchise Fees	
Centerpoint	560.17
Entergy	6,718.59
Total Franchise Fees	7,278.76
Total Income	7,278.76
Net Ordinary Income	7,278.76
Other Income/Expense	
Other Income	
Interest Income	224.38
Total Other Income	224.38
Net Other Income	224.38
Net Income	7,503.14

Village of Mt. Lebanon - Utility Fund
Balance Sheet
As of June 30, 2025

	Jun 30, 25
ASSETS	
Current Assets	
Checking/Savings	
ARPA funds/ American rescue #34	484.66
Dep & Con #1635	500.00
Reserve Fund #1646	500.00
Rev Bond & Int Sinking #3005410	506.62
Water Dept. #1668	5,372.62
Total Checking/Savings	7,363.90
Other Current Assets	
Accounts Receivable	4,394.57
Total Other Current Assets	4,394.57
Total Current Assets	11,758.47
Fixed Assets	
Accumulated Depreciation	-104,708.69
Equipment	26,198.99
Improvements	497,231.79
Total Fixed Assets	418,722.09
TOTAL ASSETS	430,480.56
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable	5,990.53
Due to General Fund	1,408.00
Total Other Current Liabilities	7,398.53
Total Current Liabilities	7,398.53
Long Term Liabilities	
Loan payable GBT	48,918.05
Total Long Term Liabilities	48,918.05
Total Liabilities	56,316.58
Equity	
Invested in Capital Assets	369,804.04
Unrestricted	-60,006.43
Net Income	64,366.37
Total Equity	374,163.98
TOTAL LIABILITIES & EQUITY	430,480.56

Village of Mt. Lebanon - Utility Fund
Statement of Revenues, Expenses, & Changes in Net Position
For the Year Ended June 30, 2025

	Jul '24 - Jun 25
Ordinary Income/Expense	
Income	
Grant Revenue	
Homeland security grant	70,900.65
Total Grant Revenue	70,900.65
Service Revenue	59,348.32
Total Income	130,248.97
Expense	
Accounting	10,842.50
Advertising	54.00
Bank Charges	301.70
Billing	3,000.00
Building and Grounds Maint.	240.00
Depreciation	15,012.62
Dues	1,117.50
Insurance	2,262.61
Interest expense	2,469.72
Meter Reading	1,200.00
Office Expense	100.00
Postage	173.00
Repairs & Maintenance	21,912.87
Taxes	300.00
Utilities	6,896.84
Total Expense	65,883.36
Net Ordinary Income	64,365.61
Other Income/Expense	
Other Income	
Interest Income	0.76
Total Other Income	0.76
Net Other Income	0.76
Net Income	64,366.37

Village of Mount Lebanon
Schedule of Compensation, Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended June 30, 2025

Agency Head Name: Aaron Clark

The Agency Head does not receive any compensation.