

**WEBSTER PARISH FIRE PROTECTION  
DISTRICT NO. 2**

**Sibley, Louisiana**

**FINANCIAL STATEMENTS  
DECEMBER 31, 2023**

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Financial Statements  
As of and for the year ended December 31, 2023

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The Board of Commissioners of the  
Webster Parish Fire Protection District No. 2  
Sibley, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of Webster Parish Fire Protection District No. 2, as of and for the year ended December 31, 2023, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Supplementary Information

The accompanying schedule of compensation paid to board members and schedule of compensation, benefits, and other payments to the agency head for purposes of additional analysis and are not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information on page 11 be presented to supplement the basic financial statements.

**Budgetary Comparison Schedule**

Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. We have not performed an audit, review or

compilation on the required supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Webster Parish Fire Protection District No. 2.

*Wise Martin & Cole, LLC*

Minden, Louisiana

January 22, 2026

**BASIC FINANCIAL STATEMENTS**

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Statement of Net Position  
December 31, 2023

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash	\$ 41,663
Receivables	64,522
Capital assets, net	<u>2,066</u>
<b>TOTAL ASSETS</b>	<u>108,251</u>
 <b>LIABILITIES</b>	
Accounts payable	<u>3,910</u>
<b>TOTAL LIABILITIES</b>	<u>3,910</u>
 <b>NET POSITION</b>	
Net investment in capital assets	2,066
Unrestricted	<u>102,275</u>
<b>TOTAL NET POSITION</b>	<u><u>\$ 104,341</u></u>

See accountants' report.

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Statement of Activities  
For the Year Ended December 31, 2023

	<u>Expenses</u>	<u>Program revenues</u> Operating grants & <u>contributions</u>	<u>Governmental activities:</u> Net (expenses)/ <u>revenue</u>
Functions/Programs:			
Governmental activities:			
General government	\$ 4,345	\$ -	\$ (4,345)
Public safety - fire protection	<u>70,000</u>	<u>-</u>	<u>(70,000)</u>
Total governmental activities	<u>\$ 74,345</u>	<u>\$ -</u>	<u>\$ (74,345)</u>
 General revenues:			
Property taxes levied for general purposes			66,097
Interest income			<u>245</u>
Total general revenues			66,342
 Change in net position			(8,003)
 Net position - beginning			<u>112,344</u>
 Net position - ending			<u>\$ 104,341</u>

See accountants' report.

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Balance Sheet - Governmental Fund  
December 31, 2023

	<u>General Fund</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 41,663
Accounts receivable	<u>64,522</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 106,185</u></u>
 <b>LIABILITIES</b>	
Accounts payable	<u>\$ 3,910</u>
 <b>DEFERRED INFLOW OF RESOURCES</b>	
Unavailable ad valorem taxes	<u>18,157</u>
 <b>FUND BALANCE</b>	
Unassigned	<u>84,118</u>
 <b>TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND FUND BALANCE</b>	 <u><u>\$ 106,185</u></u>

See accountants' report.

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Reconciliation of the Governmental Fund Balance Sheet  
to the Government-wide Financial Statement of Net Position  
December 31, 2023

Fund Balance, Total Governmental Fund (Statement C)	\$ 84,118
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	2,066
Deferred inflow of resources are not financial resources and, therefore, are not reported in the governmental fund	<u>18,157</u>
Net Position of Governmental Activities (Statement A)	<u>\$ 104,341</u>

See accountants' report.

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Statement of Revenues, Expenditures and Changes  
in Fund Balance - Governmental Fund  
For the Year Ended December 31, 2023

	General Fund
<b>REVENUES</b>	
Ad valorem taxes	\$ 67,109
Interest income	245
<b>TOTAL REVENUES</b>	<b>67,354</b>
 <b>EXPENDITURES</b>	
Current:	
General government	
Legal and accounting	1,600
Postage	70
Secretary fees	105
Administrative collection fee	2,311
Public safety	
Fire protection fees	70,000
Capital outlay	2,150
<b>TOTAL EXPENDITURES</b>	<b>76,236</b>
 Excess (deficiency) of revenues over expenditures	 (8,882)
 Fund balances - beginning	 93,000
 Fund balances - ending	 \$ 84,118

See accountants' report.

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund  
Balance of the Governmental Fund to the Statement of Activities  
For the Year Ended December 31, 2023

Net Change in Fund Balance, Governmental Fund (Statement E)	\$ (8,882)
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.	1,891
Revenues reported in the Statement of Activities are not available as current financial resources and, therefore, are not reported as revenues in the governmental fund.	<u>(1,012)</u>
Change in Net Position of Governmental Activities (Statement B)	<u>\$ (8,003)</u>

See accountants' report.

**REQUIRED SUPPLEMENTARY INFORMATION**

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Budgetary Comparison Schedule  
General fund  
For the Year Ended December 31, 2023

	<u>Original</u>	<u>Final</u>	<u>Actual (Cash basis)</u>	<u>Variance</u>
<b>REVENUES</b>				
Ad valorem taxes	\$ 98,000	\$ 98,000	\$ 65,529	\$ (32,471)
Interest income	-	-	245	245
<b>TOTAL REVENUES</b>	<u>98,000</u>	<u>98,000</u>	<u>65,774</u>	<u>(32,226)</u>
<b>EXPENDITURES</b>				
Current:				
General government				
Advertising	200	200	-	200
Legal and accounting	1,850	1,850	-	1,850
Bank fees	100	100	-	100
Postage	100	100	70	30
Secretary fees	210	210	105	105
Training	500	500	-	500
Administrative collection fee	-	-	2,287	(2,287)
Office supplies	250	250	2,150	(1,900)
Public safety				
Fire protection fees	<u>70,000</u>	<u>70,000</u>	<u>70,000</u>	<u>-</u>
Capital outlay				
<b>TOTAL EXPENDITURES</b>	<u>73,210</u>	<u>73,210</u>	<u>74,612</u>	<u>(1,402)</u>
Excess (deficiency) of revenues over (under) expenditures	24,790	24,790	(8,838)	(33,628)
Fund balance - beginning	<u>41,527</u>	<u>41,527</u>	<u>50,501</u>	<u>8,974</u>
Fund balance - ending	<u>\$ 66,317</u>	<u>\$ 66,317</u>	<u>\$ 41,663</u>	<u>\$ (24,654)</u>

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Notes to Budgetary Comparison Schedule  
For the Year Ended December 31, 2023

01) The Fire District's budget is adopted on a cash basis.

02) The following schedule reconciles the excess of revenues over expenditures on cash basis with excess of revenues over expenditures on GAAP basis.

Excess (deficiency) of revenues over expenditures, GAAP basis	\$ (8,882)
To adjust for receivables	(567)
To adjust for payables	1,623
To adjust for deferred inflows	<u>(1,012)</u>
Excess (deficiency) of revenues over expenditures, cash basis	<u>\$ (8,838)</u>

**SUPPLEMENTARY INFORMATION**

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Schedule of Compensation Paid to Board Members  
For the Year Ended December 31, 2023

The following serve on the Board of Commissioners without compensation:

Harold Holley	Chairman
Kenneth Chanler	Vice chairman
Freddy Cage	Commissioner
Mike Sparks	Commissioner
Murl Procell	Commissioner

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Schedule of Compensation, Benefits and Other  
Payments to Agency Head  
For the Year Ended December 31, 2023

Agency Head: Harold Holley, Chairman

No payments made as of and for the year ended December 31, 2023.

**SCHEDULES FOR LOUISIANA LEGISLATIVE AUDITOR**

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Summary Schedule of Prior Year Findings  
As of and for the Year Ended December 31, 2023

There were no findings required to be reported in the prior year.

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Schedule of Current Year Findings  
As of and for the Year Ended December 31, 2023

**2023-1 – Late filing**

**Criteria** The audit law (Louisiana Revised Statute (R.S.) 24:513 and 24:514) establishes the due dates of local auditee reports: Audit, review/attestation, and compilation reports are due to the Louisiana Legislative Auditor (LLA) no later than six months after the local auditee's fiscal year end.

**Condition:** The compilation was not filed with the Legislative Auditor within six months of year end.

**Cause:** CPA engaged to perform compilation had unexpected turnover which delayed the completion of the compilation once records were made available to CPA.

**Effect:** The District is not in compliance with state law.

**Recommendation:** Engage CPA within 60 days of the close of the year, and information should be made available to allow timely reporting.

**Management response:** The Fire District is aware of the annual financial filing requirement and will communicate with the CPA to determine reporting requirements and ensure records are made available to submit annual report by the due date.