

**Village of Doyline
Doyline, Louisiana**

**Compiled Financial Statements
and
Supplementary Information Schedule**

As of and For the Year Ended June 30, 2017

Village of Doyline
Doyline, Louisiana

Table of Contents

	<u>Page No.</u>
Accountants' Compilation Report	1
Financial Statements:	
Governmental Funds:	
Balance Sheet	2
Statement of Revenues, Expenditures, and Changes in Fund Balance	3
Enterprise Fund:	
Statement of Net Position	4
Statement of Revenues, Expenses, and Changes in Fund Net Position	5
Statement of Cash Flows	6
Supplementary Information Schedule:	
Schedule of General Fixed Assets	7
Other Supplementary Information:	
Schedule of Compensation, Benefits and Other Payments to Agency Head	8
Schedules for Louisiana Legislative Auditor	
Summary Schedule of Prior Findings	9
Schedule of Current Year Findings	9

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Accountants' Compilation Report

The Honorable Mayor, Steven T. Bridwell
and Members of the Board of Alderman
Village of Doyline
Doyline, Louisiana

Management is responsible for the accompanying financial statements of each major fund of the Village of Doyline, Louisiana, as of and for the year ended June 30, 2017, which collectively comprise the Village's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

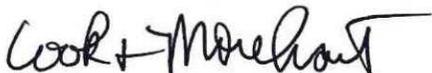
Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Village's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Village of Doyline did not adopt the provisions of Governmental Accounting Standards Board Statement Number 34 for the fiscal year ended June 30, 2017. The effects of this departure from accounting principles generally accepted in the United States of America has not been determined.

Because the significance and pervasiveness of this departure makes it difficult to assess its impact on the financial statements taken as a whole, users of these financial statements should recognize that they might reach different conclusions about the Village's financial position, results of operations and cash flows, if they had access to revised financial statements prepared in conformity with accounting principles generally accepted in the United States of America.

The supplementary information schedules on pages 7-8 are presented for the purpose of additional analysis and are not a required part of the financial statements. This information is the representation of management. This supplementary information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the Village of Doyline.



Cook & Morehart
Certified Public Accountants
December 29, 2017

Village of Doyline
Doyline, Louisiana
Balance Sheet
Governmental Fund
June 30, 2017

		Governmental Fund General
Assets		
Cash and cash equivalents	\$	157,908
Accounts receivable		4,243
Total assets		\$ 162,151
 Liabilities and Fund Balance		
Liabilities:		
Accounts payable	\$	1,073
Total liabilities		1,073
 Fund balance:		
Unassigned		161,078
Total fund balance		161,078
Total liabilities and fund balance	\$	162,151

See Accountants' Compilation Report.

Village of Doyline
 Doyline, Louisiana
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Governmental Fund
 For the Year Ended June 30, 2017

	Governmental Fund General
Revenues:	
Ad valorem taxes	\$ 13,460
Franchise taxes	28,158
Sales tax	59,709
Licenses and permits	36,229
Fines and forfeitures	7,237
Investment earnings	9
Miscellaneous	3,501
Total revenues	148,303
Expenditures:	
Current:	
General government	100,807
Public safety	25,569
Total expenditures	126,376
Excess revenues over expenditures	21,927
Other financing sources (uses):	
Transfer to sewer fund	(10,000)
Net change in fund balance	11,927
Fund balance at beginning of year	149,151
Fund balance at end of year	\$ 161,078

See Accountants' Compilation Report.

Village of Doyline
Doyline, Louisiana
Statement of Net Position
Proprietary Fund
June 30, 2017

	Business-Type Activities - Enterprise Fund - Sewer
Assets	
Current assets:	
Cash and cash equivalents	\$ 1,546
Receivables	5,669
Total current assets	7,215
Noncurrent assets:	
Capital assets:	
Sewer system	1,634,917
Less: accumulated depreciation	(917,930)
Total noncurrent assets	716,987
Total assets	\$ 724,202
Liabilities	
Current liabilities:	
Accounts payable	\$ 1,565
Total current liabilities	1,565
Net position	
Invested in capital assets	716,987
Unrestricted	5,650
Total net position	722,637
Total liabilities and net position	\$ 724,202

See Accountants' Compilation Report.

Village of Doyline
Doyline, Louisiana
Statements of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Fund
For the Year Ended June 30, 2017

	Business-Type Activities - Enterprise Fund - Sewer
Operating revenues:	
Charges for service -	
Sewerage service charges	\$ 32,542
Total operating revenues	32,542
Operating expenses:	
Depreciation	43,278
Collection fee	3,300
Utilities	3,001
Operator expenses	12,000
Repairs and maintenance	19,757
Miscellaneous	8,463
Total operating expenses	89,799
Operating income (loss)	(57,257)
Non-operating revenues (expenses):	
Interest income	2
Miscellaneous	2
Total non-operating revenues (expenses)	4
Income (loss) before contributions and transfers	(57,253)
Contributions and transfers:	
Transfer in from general fund	10,000
Change in net position	(47,253)
Net position - beginning of year	769,890
Net position - end of year	\$ 722,637

See Accountants' Compilation Report.

Village of Doyline
Doyline, Louisiana
Statement of Cash Flows
Proprietary Fund
For the Year Ended June 30, 2017

Cash Flows From Operating Activities	
Receipts from customers	\$ 29,580
Cash payments to suppliers for goods and services	(46,501)
Net Cash (Used) in Operating Activities	(16,921)
Cash Flows from Non-Capital Financing Activities	
Transfer in from general fund	10,000
Miscellaneous	2
Net Cash Provided by Non-Capital Financing Activities	10,002
Cash Flow From Investing Activities	
Interest income	2
Net Cash Provided by Investing Activities	2
Net (Decrease) in Cash and Cash Equivalents	(6,917)
Cash, beginning of year	8,463
Cash, end of year	\$ 1,546
Reconciliation of Operating Loss to Net Cash Provided	
By/(Used In) Operating Activities	
Operating income (loss)	\$ (57,257)
Adjustments to reconcile operating loss to net cash provided (used) by operating activities:	
Depreciation expense	43,278
Accounts receivable	(2,962)
Accounts payable	20
Net Cash (Used) in Operating Activities	\$ (16,921)

See Accountants' Compilation Report.

Village of Doyline
Doyline, Louisiana
Schedule of General Fixed Assets
June 30, 2017

Land	\$	12,200
Buildings		54,316
Equipment		<u>39,702</u>
	\$	<u><u>106,218</u></u>

See Accountants' Compilation Report.

Village of Doyline
Doyline, Louisiana
Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Year Ended June 30, 2017

Agency Head: Gary T. Carter, Mayor July 1, 2016 to January 19, 2017

Steven T. Bridwell, Mayor February 6, 2017 to June 30, 2017

<u>Purpose</u>	<u>Amount</u>
Salary - Gary T. Carter	\$ 1,750
Salary - Steven T. Bridwell	\$ 1,000

See Accountants' Compilation Report

Village of Doyline
Doyline, Louisiana
Summary Schedule of Prior Year Findings
Schedule For Louisiana Legislative Auditor
June 30, 2017

There were no findings or management letter comments for the prior year ended June 30, 2016.

Current Year Findings
Schedule For Louisiana Legislative Auditor
June 30, 2017

There are no findings or management letter comments for the current year ended June 30, 2017.