



Report Highlights

Louisiana Utilities Restoration Corporation

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Audit Control # 80170159
Financial Audit Services • March 2018

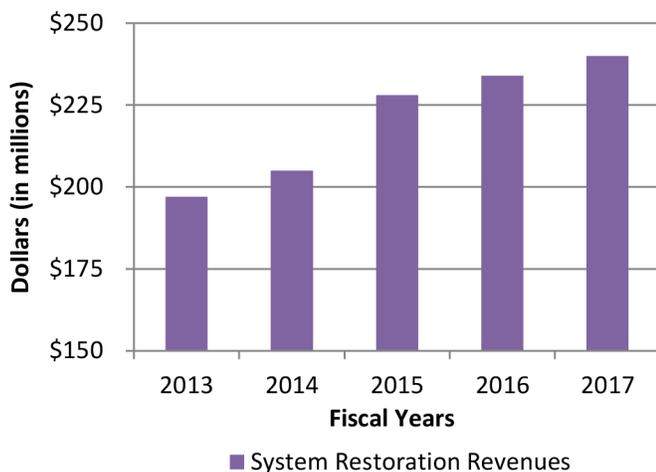
Why We Conducted This Audit

We conducted a financial statement audit of the Louisiana Utilities Restoration Corporation (Corporation) for the year ended June 30, 2017, to provide accountability over public funds.

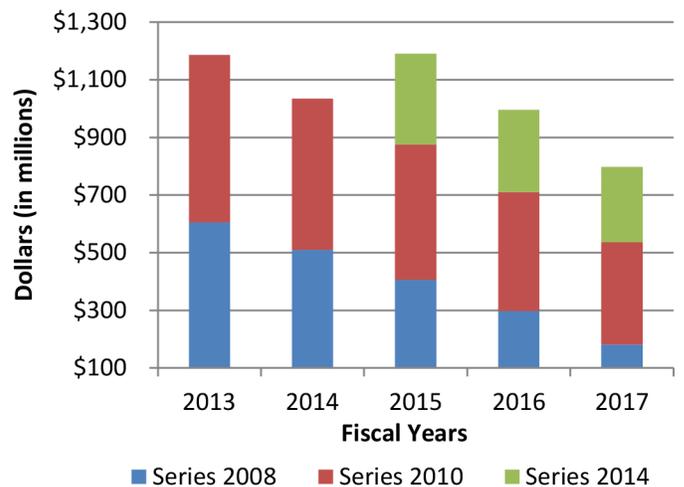
What We Found

- The financial statements are fairly stated for the year ended June 30, 2017.
- We did not report any weaknesses in controls or violations of laws.
- As shown below, system restoration charges assessed to pay bond obligations increased in fiscal year 2015 due to the 2014 bond issues for hurricane Isaac and have remained fairly stable since then. The final payment on the Series 2008 bonds is scheduled for August 2018.

Corporation System Restoration Revenues



Corporation System Outstanding Bonds



Source: Corporation audit reports

View the full report at www.lla.la.gov.