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August 19, 2025

Louisiana Legislative Auditor
Email: ereports@lla.la.gov

RE: Lafourche Parish Council
Entity ID# 2520
CPA Firm ID# 526
CPA Contact ID # 1406

We are resubmitting the audit report for the above client for the year ended December 31, 2024 for the following reason:

There was a typographical error on the cover page of the originally issued report.

Please let us know if you have any questions or need additional information.

Sincerely,

Matthew Margaglio, CPA



ANNUAL COMPREHENSIVE FINANCIAL REPORT

**LAFOURCHE PARISH,
LOUISIANA**

DECEMBER 31, 2024

www.Lafourchegov.org

ANNUAL COMPREHENSIVE FINANCIAL REPORT

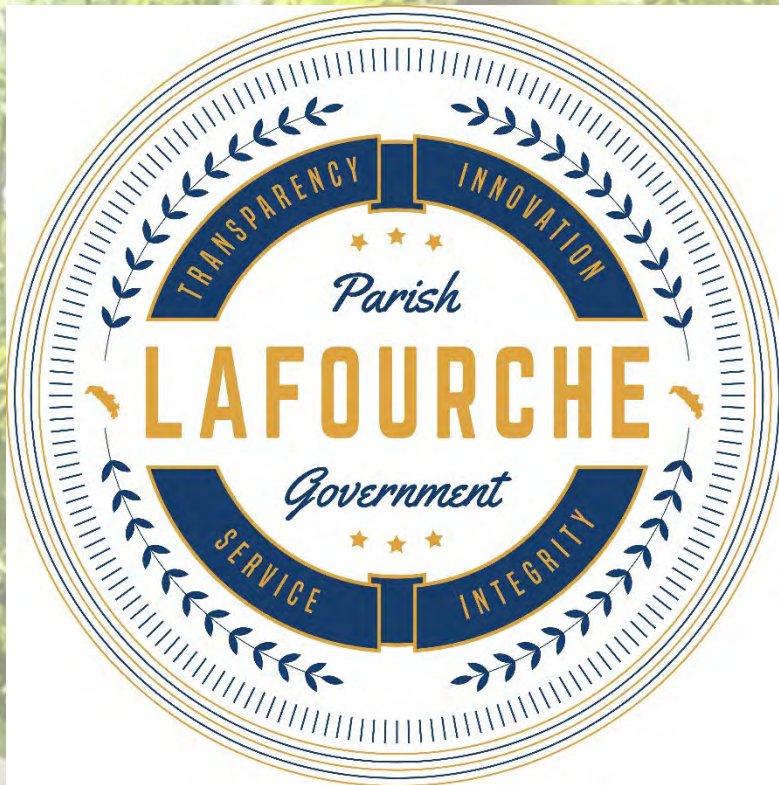


For The Year Ended
December 31, 2024

Lafourche Parish Government
Thibodaux, Louisiana

Finance Department
Renita Jackson, Finance Director

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LAFOURCHE PARISH GOVERNMENT

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Introductory Section





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Archie Chaisson, III, Parish President

Finance

June 24, 2025

Honorable President, Council Members and Citizens
Lafourche Parish, Louisiana

Ladies and Gentlemen:

Pursuant to the Louisiana State Statutes and the Revised Home Rule Charter of the Parish of Lafourche, State of Louisiana (Home Rule Charter), I hereby issue the Annual Comprehensive Financial Report (ACFR) for the Lafourche Parish Government for the fiscal year ended December 31, 2024. The Finance Department of the Lafourche Parish Government prepared this report in accordance with Generally Accepted Accounting Principles (GAAP) for local governments as prescribed by the Governmental Accounting Standards Board (GASB). This report satisfies Article VI, Section 7 of the Home Rule Charter which requires an annual financial and compliance audit of the financial statements of the Parish to include all funds and accounts representing the financial transactions of the Parish and all departments and offices. It also requires all political subdivisions of the Parish to submit their audit, compiled or reviewed reports to the Parish upon completion within six months from the end of the fiscal year.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lafourche Parish Government for its annual comprehensive financial report for the fiscal year ended December 31, 2023. This was the seventeenth consecutive year the Parish achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentations including all disclosures rests with the Parish. We believe the data, as presented, is accurate in all material respects and represented in a manner which fairly sets forth the financial position and results of the operations of the Parish. Furthermore, we believe all disclosures necessary to enable the reader to gain an understanding of the Parish's financial activity, including changes in financial position and cash flows have been included.

The Parish financial statements have been audited by Kolder, Slaven, & Company LLC. The goal of the independent audit was to provide reasonable assurance that the financial statements are free of material misstatement. The independent audit involved examining on a test basis, (1) evidence supporting the amounts

Archie Chaisson, III	Parish President
DeJae Broomfield	District 1
William "T-Boo" Adams	District 2
Mark Perque	District 3
Aaron "Bo" Melvin	District 4

Terry Pierce	District 5
Terry Arabie	District 6
Armand "Noonie" Autin	District 7
D'lynn Chiasson	District 8
Daniel Lorraine	District 9

and the disclosures in the financial statements; (2) assessing the accounting principles used and significant estimates made by management; and (3) evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Lafourche Parish Primary Government's financial statements for the fiscal year ended December 31, 2024, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first document of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Parish's MD&A can be found immediately after the report of the independent auditors.

The Parish Government is required to undergo an annual single audit as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and was subjected to an audit in accordance with the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).

PROFILE OF LAFOURCHE PARISH

History

Lafourche Parish was created on March 31, 1807, and is a part of Acadiana, or French Louisiana, home of the Cajun people. The Cajuns trace their ancestry to the French-speaking Acadians who migrated from Acadia (now Nova Scotia) in the mid-18th century. Lafourche Parish gets its name from the Cajun French "La Fourche," meaning "fork," which describes how the bayou was once a descending fork of the Mississippi River.



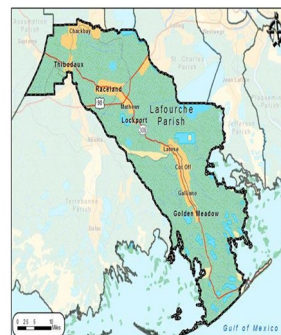
Valued for its strategic location to New Orleans, Lafourche Parish escaped most of the destruction associated with the Civil War. In 1896, the United States Post Office established along Bayou Lafourche, one of the first rural, free-delivery mail routes in the nation. Given the fact that most of the houses along this waterway fronted the Bayou, the postal authorities recognized the ease with which mail could be distributed.



There are three municipalities in Lafourche Parish: Thibodaux, Lockport, and Golden Meadow. The city of Thibodaux, the Parish seat, was incorporated in 1830 and is the Parish's oldest municipality. The Town of Lockport was incorporated in 1899. Its growth and establishment is credited to the construction of the canal and locks that facilitated the transfer of freight from Lafourche and Terrebonne parishes to New Orleans. Golden Meadow was settled before 1825, and tradition suggests the town was named for the fields of goldenrods clustered nearby. Because of its proximity to the Gulf of Mexico, Golden Meadow is one of the centers for the state's seafood industry.

Location/Geography

Lafourche Parish is in southeast Louisiana, approximately 60 miles southwest of New Orleans. The Parish has a total area of 1,474 square miles, of which 1,068 square miles is land and 406 square miles is water and an elevation of around 15 feet above sea level. It is bordered by the Gulf of Mexico to its south, Terrebonne Parish to its west, Assumption Parish to its northwest, St. John and St. James Parish to its north, and St. Charles Parish and Jefferson Parish to its east. Lafourche is comprised of marshes, sandy ridges, bodies of water, alluvial plains, and natural levees. It has an estimated population of 97,247. Thibodaux, the parish seat and is home to Nicholls State University and Louisiana Technical College – Lafourche campus.



Lafourche Parish is accessible from US 90 west, exiting on LA Highway 308 or LA Highway 1. LA 1, the longest and oldest Louisiana highway, stretches 400 miles from the northwestern corner of Louisiana (near the Texas and Arkansas border) through Lafourche Parish along the western bank of Bayou Lafourche to the Gulf of Mexico at Grand Isle. About 16% of the parish consists of bayous and bays. Bayou Lafourche is often used as a point of reference when giving directions. People frequently refer to a given location as "up the bayou," "down the bayou," or "across the bayou."

Lafourche Parish Today

Lafourche, also known as the "Sportsman's Paradise," boasts a natural habitat for a wide range of wildlife such as deer, nutria, alligators, local and migratory waterfowl, and wild caught Louisiana seafood often considered a national treasure. Major industries in Lafourche include oil and gas production, sugar refining, shipbuilding, cattle ranching, and commercial and charter fishing. The 2010 Dig In! campaign in Lafourche has helped promote tourism throughout the parish. The Parish Slogan, *"Feeding and Fueling America,"* captures the attributes of the Parish and emphasizes the importance of Lafourche Parish in a more global perspective.



Profile of Government

Lafourche Parish is governed under a Home Rule Charter form of government. In November 2004, the voters of the Parish adopted the Revised Home Rule Charter of the Parish of Lafourche, Louisiana which is made up of the Executive Branch (President/Administrative) and the Legislative Branch (Council). The elected Parish President serves as the leader of the Executive Branch of the Parish Government. The Legislative Branch is the elected Parish Council and is composed of nine district representatives. Both the Parish President and the Council serve four-year terms. Recent changes have limited the Parish President to two consecutive terms and council members to three consecutive terms. There are three incorporated municipalities in Lafourche Parish: Thibodaux (parish seat), Lockport, and Golden Meadow.

The Parish President appointed department heads, subject to the Lafourche Parish Council's approval, for the following major departments and serve at the discretion of the Parish President:

Administration
Human Resources
Permits & Planning
Community Services



Finance
Public Works
Communications
Economic Development

REPORTING ENTITY

A determination of the financial reporting entity to be included in this ACFR is made through the application of criteria established by the Governmental Accounting Standards Board (GASB) Statements 14 and 34. A complete explanation of the financial reporting entity is included in the Summary of Significant Accounting Policies in the notes to the Financial Statements. This ACFR includes the financial activities of the Primary Government and its component units. The Parish provides a full range of services including general government, public safety, planning, sustainability, public health, public recreation and culture, and support to agencies within the Parish which provide services to the elderly, disadvantaged citizens, and the business and educational communities of the Parish.



The Parish financial reporting entity consists of the Primary Government, which is all funds under the auspices of the Parish President and Parish Council and the legally separate component units, which are units of government that are legally separate from the Parish government but have a sufficiently close relationship with the government to warrant inclusion in the consolidated financial report. A listing of these component units can be found in the primary government Notes to Financial Statements.

MAJOR INITIATIVES

Higher Education



Lafourche Parish is home to two tax-supported secondary education establishments. Founded in 1948, Nicholls State University, an accredited four-year institution, offers both Bachelors and Masters degrees in various fields. The Louisiana Technical College, a two-year vocational/technical school located in Thibodaux and Galliano, offers technical certifications, diplomas, and Associates degrees that meet career goals. These institutions continue to provide a qualified and skilled work force for the businesses located in Lafourche Parish and the surrounding region.

Hurricanes

Being a coastal parish, Lafourche Parish strives to improve anything that helps alleviate the hardships that come from being in the direct path of hurricanes. Several pump station and levee projects are a direct result of Federal funding received by the Parish for damages sustained from various years' storms. 2020 tested the abilities of the Parish to prepare and respond to storms with a record breaking 30 named storms in the Gulf of Mexico.



At the end of August 2021, devastation struck the Parish when Hurricane Ida hit landfall. The destruction costs millions of dollars in clean up and restoration. With homes no longer standing and damages unforeseen, the Parish Assessor made the decision to reassess the properties across the Parish. The reassessment of properties delayed the payment of property taxes in 2021 to mid-year 2022. Construction is still on-going throughout the Parish from residential to business with assistance from FEMA and insurance claims.

Levee, Pump Stations, and Drainage Projects



In an ongoing effort to protect the assets of Lafourche Parish citizens, the Parish maintains and constructs levees, pumps, and pump stations within the Parish. Terrebonne Parish and Lafourche Parish signed an agreement for sharing the cost of improvements and maintenance of some of the neighboring levees. The pump stations are regularly checked to ensure efficiency and fix any problems prior to a storm. Before each hurricane season, Lafourche Parish readies itself with emergency supplies like sand and sandbags.

Roads and Bridges

Continuous improvements and maintenance of roads, highways and bridges remain a top priority of Lafourche Parish Government. These projects are funded through various sources such as Road Bond money, Parish funding, and Federal Grants. Inspections are made daily throughout Lafourche Parish by the field supervisors and managers. The repairs can range from repairs to a pothole or a light out on a bridge to the repaving of an entire stretch of road or replacement of a bridge. The maintenance required is reported to the Director of Public Works for determination of priority.



Buildings



In July of 2012, the Mathews Government Complex was completed and houses service offices such as the Community Action Agency, Head Start, Office of Emergency Preparedness, Recreation, Permits and Planning Department, Public Works, Solid Waste Department, and Council on Aging. The office also houses the Council Chambers for the Lafourche Parish Council public meetings, which holds its public meetings every second and fourth Tuesday of the month.

Port Fourchon

The Parish is home to Port Fourchon on the Gulf Coast. Port Fourchon is filled with individually leased and independently run specialized docks and service facilities. Port Fourchon's location creates opportunities for various recreational activities, ecotourism, and coastal restoration research. It is the land base for Louisiana Offshore Oil Port (LOOP), the nation's only super-port. A multi-purpose heavy industry facility is being developed for vessel repair, drillship, heavy lift installation, and wind farm fabrication. Moving Port Fourchon into the future, Gulf Wind Technology approved a lease for the first wind turbine in Louisiana to be constructed.



LOOP (Louisiana Offshore Oil Port)



Louisiana Offshore Oil Port is the only deep-water port that assist in unloading crude oil from deep draft tankers such as Very Large Crude Carriers (VCLCs) and Ultra Large Crude Carriers (ULCCs) and is located in the Gulf of Mexico. LOOP transports approximately 1.1 million barrels of crude oil from the Gulf of Mexico Outer Continental Shelf (OCS) per day. LOOP handles 10-15% of the nation's domestic oil, 10-15% of the nation's foreign oil, and is connected to 50% of US refining capacity.

South Lafourche Airport (GAO)



The South Lafourche Leonard J. Miller Airport was acquired in 2001 by the Greater Lafourche Port Commission. The Port Commission has continuously worked on improvements for the airport since acquisition, such as enhanced airfield capabilities and navigational aid upgrades. With 6,500 feet of runway, the GAO can accommodate large jets. There are potential economic growth opportunities with the surrounding 1,200 acres of industrial park property.

LA 1 (Louisiana Highway 1) Gateway to the Gulf

LA Highway 1 is the only roadway to approximately 16% of the United States' domestic crude oil production and 4% of natural gas production. The highway serves as Main Street for communities along its route and an evacuation route for southern Lafourche Parish and Grand Isle residents, earning the reference of "longest street in the world." Nearly 10,000 vehicles a day travel the southernmost portion of Louisiana Highway 1, which is considered an overburdened two-lane highway continuously threatened by coastal erosion and often inundated with water during inclement weather.



LA 1 is considered the "Gulf to Market" Road. It provides a route for production and distribution of Louisiana shrimp, oysters, crabs and fish acquired throughout Lafourche Parish and the Gulf of Mexico. The coastal region supported by LA 1 produced over \$41 million of seafood in 2017. Much recreational fishing is only possible due to LA 1 being the only highway to many docks and boat launches. There are 52 charter fishing companies between South Lafourche and Grand Isle that are supported by LA 1.

Recognizing in 2001 that LA 1 is extremely significant to both the nation's energy supply and generates billions of dollars in OCS revenues, the U. S. Congress named this critical energy infrastructure to the federal list of "high priority corridors." This designation puts LA 1 in an impressive class of only 84 such in the nation and is the only one designated for its role as "critical energy infrastructure". Phased construction will allow the portions of the project to be constructed as funding is available. Currently Phase I, the elevation of 11 miles of highway from Leeville to Port Fourchon, and Phase II, the elevation of 8.3 miles of highway from Golden Meadow to Leeville, are completed.

Tourism



In 2020, COVID 19 surged throughout the United States causing lockdowns and travels restrictions across the country. Despite these changes to life, Lafourche Parish still saw some growth in tourism. Major tourist attractions in the parish are outdoor recreational activities that allow for social distancing, making it easy to follow CDC COVID guidelines. Touring plantations, swamp and airboat tours, and charter fishing allow tourist to have a glimpse of southern life. Offering visitors great food and close proximity to the Gulf of Mexico, Lafourche Parish provides a destination unlike any other. Lafourche Parish offers several fairs and festivals throughout the year, ranging from Mardi Gras to the Cajun Heritage Festival.

Restrictions were lifted in April 2021 and the organizations through the Parish began planning some fairs and festivals for the remainder of the year. It was a slow start in getting people back into the workplace and having businesses opening back up, but the within a short time the Parish was back to the swing of things. The celebration was short-lived when Hurricane Ida blew through in late August causing massive destruction. Residents' resiliency shined through as the community came together to rebuild and restore the way of life people travel here to enjoy.

FINANCIAL MANAGEMENT

Local Economy

Healthcare, education, shipbuilding, farming, oil and gas production, oilfield service and supply, sugar refining, and charter and commercial fishing are the main industries supporting the Parish's economy. The top 3 employers of the Parish are Thibodaux Regional Medical Center, Nicholls State University, and Bollinger Shipyards. Thibodaux Regional Medical Center continues its expansion and improvements by having specialized centers like the Cancer Center, Wellness Center, and Sports Medicine Center drawing patients from across the Parish as well as from neighboring Parishes. Nicholls State University's expanse of 287 acres in the Parish seat of Thibodaux offers over 100 accredited bachelor's and master's degrees, over 90 student organizations, and 14 Division I athletic teams. Bollinger Shipyards provides employment through multiple locations throughout the Parish, including a large base in Port Fourchon.



The Parish President's initiative in hiring an Economic Development Director has allowed for Lafourche Parish to assist businesses across the Parish in expansion options and other opportunities for growth. In 2020 Performance Food Group's Caro facility, one of Lafourche Parish's top ten employers, chose to expand its facilities within the Parish, increasing its square footage and opening more local job opportunities.

Tax Abatements

Lafourche Parish strategically employs tax abatement programs to support economic development and advance the community's long-term goals. These abatements are thoughtfully integrated into our budgeting process and overall financial planning, ensuring alignment with our broader vision. Each agreement is carefully evaluated based on established objectives, such as job creation and capital investment, with outcomes measured not only in financial terms, but also by the positive impact on our community's vitality and growth.

Internal Controls and Budgetary Control

The system of internal control is designed to provide reasonable, but not absolute, assurance that GAAP objectives are met. The concept of reasonable assurance recognizes the following: 1) the cost of control should not exceed the benefits likely to be derived; and 2) the evaluation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within this framework and are believed to adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions. The Parish uses a computerized financial accounting system that includes a system of internal accounting controls.

The Finance Department is responsible for providing all centralized Parish financial services including financial accounting, reporting and budgeting, payroll, accounts payable disbursement functions, cash and investment management, debt management, and purchasing. The Director of Finance is appointed by the Parish President, confirmed by the Council, and serves at the discretion of the Parish President.

The objective of budgetary controls is to ensure compliance with legal provisions in the annual appropriated budget approved by the Parish Council. In accordance with Article VI of the Home Rule Charter, the annual operating budget is proposed by the Parish President and enacted by the Parish Council after public discussion. Subsequent intra-departmental budget transfers must be approved by the Parish President. Inter-departmental transfers and any increase or decrease in total appropriations must be approved by the Parish Council. Management control for the operating budget is maintained at the fund and department level.

Budgetary control is maintained by the encumbrance of appropriations with purchase orders prior to their release to vendors. Purchase orders exceeding appropriate balances are not released unless additional appropriations are made available. The primary responsibility for fiscal analysis of budget to actual expense or revenue and overall program fiscal standing rests jointly with the department operating the program along with the fund accountant assigned to assist the department in monitoring its budget. As demonstrated by the statements and schedules included in the Parish's 2023 ACFR, the Parish continues to meet its responsibilities for sound financial management.

Cash Management

Lafourche Parish's investment policy is to minimize credit and market risk while maintaining a competitive portfolio yield. Approved by the Council in 1999, the Parish investments are held in a local government investment pool which is administered by LAMP. Louisiana Asset Management Pool, LAMP, is a non-profit corporation organized under the laws of the state to provide a safe environment for the placement of public funds in short-term, high-quality investments. The following table illustrates the investment earnings yearly over the past ten years in the LAMP accounts for Lafourche Parish.

Year	Interest Earnings	Average Investment Rate
2015	\$27,857.36	0.06%
2016	\$158,815.79	0.46%
2017	\$329,537.16	0.91%
2018	\$650,776.90	1.91%
2019	\$825,706.84	2.25%
2020	\$254,042.94	0.65%
2021	\$19,496.76	0.05%
2022	\$61,730.82	1.67%
2023	\$2,327,294.41	5.04%
2024	\$2,120,057.70	5.16%

Major Accomplishments



Throughout 2022, the Parish helped organizations with grants for various recreational activities such as golf camps and Nicholls E Sports camp. Multiple facilities and boat launches will be granted bond funding with FEMA reimbursement for repairs from the recovery work still being done after Hurricane Ida's destruction. Golden Meadow Boat launch repairs were completed, and Leeville Boat launch's repairs were almost completed. The Scenic Byway Wharf was constructed for tourists with DOTD funding. Larose and Golden Meadow received new turfing.

Construction began on the new animal shelter at the beginning of 2023 and was nearing completion by the end of the year. The Parish purchased an adjacent building from the main office to become a hub in emergencies. It will be a second location that operations can undergo during storms or other events that would require multiple services to collaborate. FEMA bond money began being used to repair the Mathews Government Complex, Galliano office, and Sheriff's roofs.

Maintaining levees, pumps, and pump stations is an ongoing process to keep Lafourche Parish protected from the many storms that taunt the Gulf Coast. Repairs to storm damage to Twin Oaks pump station was completed to help alleviate flooding from intense storm events.



Upcoming Projects



Funding through Ad Valorem taxes are used for building and maintenance of the buildings within the Parish. Insurance money received and multiple bonds are helping with repairs of Parish buildings damage due to Hurricane Ida. Federal grant funds were received to retrofit public buildings to prevent further storm damage. The Parish is working to provide new facilities for the Coroner's office.

Lafourche Parish's recreational activities help attract tourist to the Parish. Various boat launches and recreational buildings are receiving renovations and repairs from regular schedule maintenance or due to damage from Hurricane Ida. Floating dockings are being purchased and placed at different boat launches across the Parish to allow more accessibility for fishing. Construction of ballfields will begin at Lockport Recreation.





Consistent safety maintenance creates road projects that are nearing the end, on-going, or beginning in upcoming years. Since 2011, repairs to various streets in Golden Meadow have been funded from Road Sales Tax District 2. Through cost efficient analysis, it was decided that 2,200 feet of Louisiana Highway 308 will be elevated. Consolidated Road Sales Tax District A funds will provide overlay, reconstruction, and improvements to 22 streets with engineering designs from Duplantis Design Group, and over 15 streets and cross streets with engineering designs from T. Baker Smith, LLC throughout Lafourche Parish. In 2023 the residents of the Parish voted to consolidate the two road sales tax districts into one tax.

Drainage projects hold high priority in keeping Lafourche Parish flood free during storms and heavy rains. The Industrial Flood Wall and Drainage project has reached the construction phase. Funding has been set aside for Canal cleanout projects throughout the parish as well as construction and improvements to pumps and pump stations. For the benefit of coastal habitation and clean waterways the removal of derelict vessels project was put into place.



Long Term Financial Planning

On a monthly basis, critical factors such as the Parish's revenue streams, economic, and demographic growth factors are reviewed and analyzed to forecast future revenue and expenses of the Parish. The goal is to develop a strategic plan providing essential services and infrastructure for Lafourche Parish in conjunction with planning for anticipated growth and financing for both future capital improvements and asset maintenance.

Preserving and improving all Parish capital assets and property are top priorities of the Parish and are reviewed frequently to ensure the Parish is utilizing tax dollars at a high level. Continued considerations are given for road improvements along with projects addressing drainage, flood protection, and coastal erosion. On an annual basis, planning the undertaking of capital projects, purchasing capital assets, and repairing and maintaining Parish assets and property are part of a five-year plan to put Lafourche Parish Government in a position to provide optimal services with the best equipment throughout the Parish.

Respectfully submitted,

Finance Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Lafourche Parish Government
Louisiana**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2023

Christopher P. Morill

Executive Director/CEO

Administration

2024 Lafourche Parish continued implementing its vision of innovation, service, integrity, and transparency, with a mission of quality public service put in motion by Parish President Archie Chaisson and his Administration. From an oil spill, Hurricane Francine, to managing multiple construction projects, Lafourche Parish continues to move forward.

Lafourche Parish was 1 of 6 Parishes awarded a grant through the CPRA 2024 Parish Matching Program. The 6 Parishes in total were awarded \$1.35 million in funds. These funds are for coastal restoration, specifically to construct 36,000 linear feet of earthen terraces to enhance over 200 acres of marsh near Bayou L'Ours Ridge in the Barataria Basin. Post Hurricane Ida the Parish continues to rebuild and repair damaged Parish Assets. We kicked off 2024 breaking ground on the new Parish Animal Shelter and the new Agricultural Complex in Raceland. The Parish also joined Louisiana's Cajun Bayou for a groundbreaking ceremony for their new Visitor Center. These rebuilding projects are from the destruction of Hurricane Ida. These new community assets when complete will serve the Public for many years and will help grow our community. In July Parish Officials joined the Melancon and Boudreaux family for a ribbon cutting and renaming celebration at the new Theogene B. Melancon Boat Launch and John Boudreaux Pier formerly the Leeville Boat Launch which was heavily damaged by Hurricane Ida. On July 27th, 2024, Lafourche Parish Government, along with the Unified Command, responded to a crude oil release in Bayou Lafourche near Raceland. 1,800+ barrels of an oil & water mix were recovered from this spill. Lafourche Parish was largely spared during the 2024 Hurricane Season only seeing one major Hurricane, that being Hurricane Francine. Hurricane Francine was largely a rain event for the north end of the Parish. Lafourche Parish Government continues its commitment of rebuilding with the many Hurricane Ida related projects continuing in various phases of construction and design. The Parish remains committed to seeing all projects completed.

In 2024 our Parish departments remained committed to making improvements aimed at providing quality service to the public. All Departments continued to make paperless online options a part of the customer experience improvement process. Finance continued to make upgrades to our financial accounting system. The Communications Department continued to improve the current parish website ensuring online ease for the public while building out a new website that will be launched in 2025. From a recruitment standpoint attending local job fairs has added significant talent to the growing Lafourche Parish Government workforce which is 327 strong. Emergency services, such as hazmat response, continue to grow with coordination among local fire departments, and environmental cleanup services, this was put to the test during the July 2024 oil spill in Bayou Lafourche. All Departments are laser focused on providing quality and timely service to the public.

2024 Lafourche Parish saw many projects break ground while other projects continue in different phases. The accomplishments of 2024 will be used for years to come in making Lafourche Parish a better place to live, work, and play. Parish Government, along with its 327 employees and community Partners, are dedicated to moving the Parish forward for all.

Lafourche Parish Council

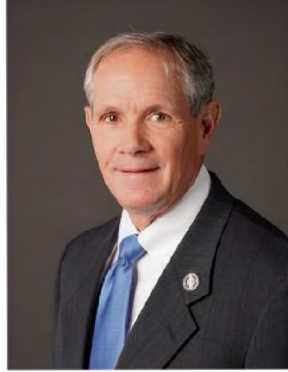
2024 - 2027



DeJae Broomfield
District 1



William Adams
District 2



Mark Perque
District 3



Aaron "Bo" Melvin
District 4



James Wendell
Council District 5
Jan. 2024 - Feb. 2024



Charles Rodrigue
Council District 5
Mar. 2024 - Nov. 2024



Terry Pierce
Council District 5
Nov. 2024 - Present



Terry Arabie
Council District 6



Armand Autin
Council District 7

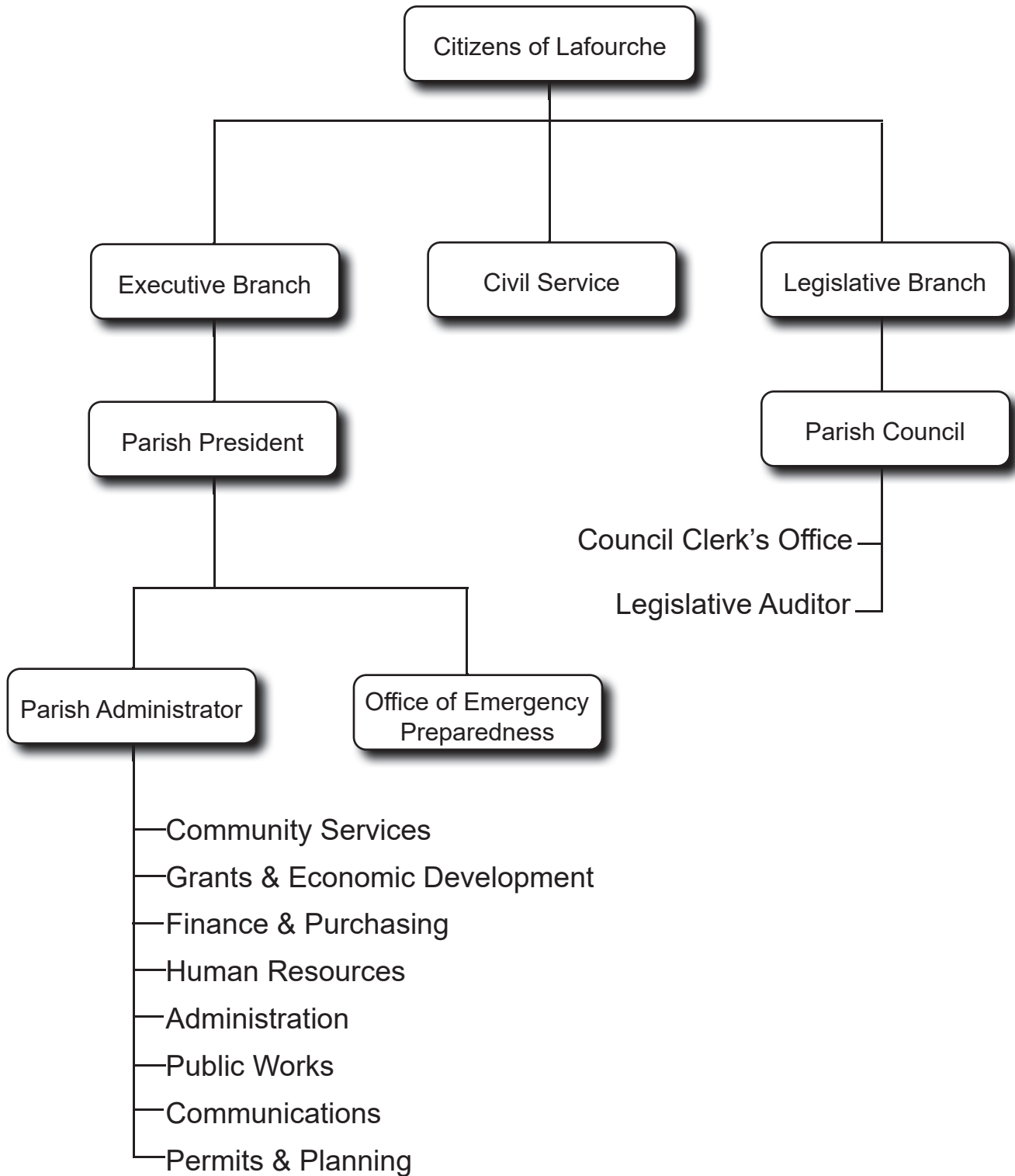


D'Lynn Chiasson
Council District 8

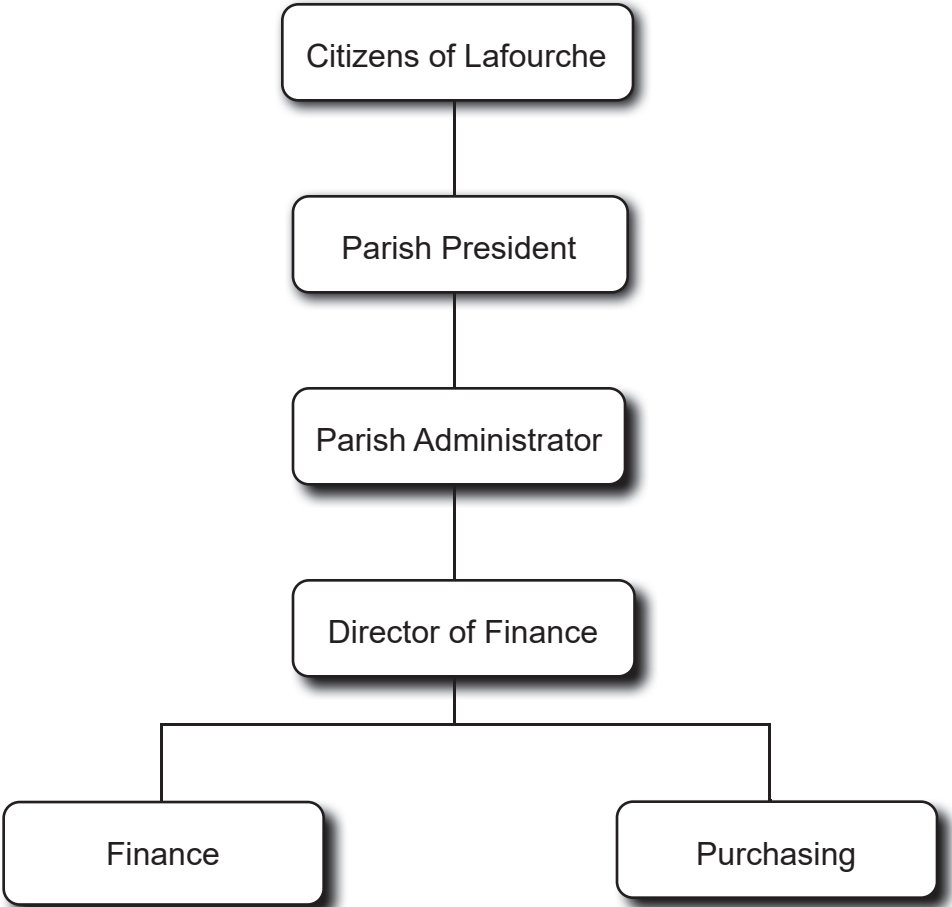


Daniel Lorraine
Council District 9

Lafourche Parish Primary Government Organizational Chart



Lafourche Parish
Finance Department
Organizational Chart



Financial Section



KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

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Stephen J. Anderson, CPA*
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Nicholas Fowlkes, CPA
Deidre L. Stock, CPA

Of Counsel

C. Burton Kolder, CPA*

Victor R. Slaven, CPA* - retired 2020
Christine C. Doucet, CPA - retired 2022
Gerald A. Thibodeaux, Jr., CPA* - retired 2024

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INDEPENDENT AUDITOR'S REPORT

* A Professional Accounting Corporation

To the Members of the Lafourche Parish Council
Thibodaux, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Lafourche Parish Government (the Parish), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Parish, as of December 31, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of component units discretely presented as described in Note 19 to the financial statements, which represents 100 percent of the assets, net position, and revenues of the discretely presented component units. Those financial statements were audited by other auditors, whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these entities, is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter Regarding Restatement of Beginning Net Position

As discussed in Note 18 to the financial statements, in 2024 the Parish adopted new accounting guidance, Governmental Accounting Standards Board Statement No. 101, *Compensated Absences*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information on pages 27 through 38 and 101 through 107 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Parish's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules, LCDBG Financial Statements, Judicial System Funding schedules, schedule of compensation paid to parish council members, schedule of compensation, benefits and other payments to agency head, and schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information listed above is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Other information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 24, 2025, on our consideration of the Parish's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Parish's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Parish's internal control over financial reporting and compliance.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
June 24, 2025

LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2024

As financial management of the Lafourche Parish Government (the Parish), we offer readers of this financial statement an overview and analysis of the financial activities of the Lafourche Parish Government. This narrative is designed to assist the reader in focusing on significant financial issues, identify changes in the government's financial position, identify any material deviations from the approved budget documents, and identify individual fund issues or concerns. The Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes, and currently known facts. It should be read in conjunction with the Letter of Transmittal and the financial statements.

FINANCIAL HIGHLIGHTS

- Assets and deferred outflows of the primary government exceeded its liabilities and deferred inflows at the close of the year by \$176,151,922 (net position). Of this amount approximately \$35,759,876 may be used to meet the government's ongoing obligations to citizens and creditors and is considered unrestricted.
- The primary government's total net position increased by \$8,578,760 since 2023. Governmental activities net position increased by \$8,763,558 and business-type activities decreased by \$184,798.
- At the end of the year, governmental funds reported combined ending fund balances of \$149,055,704, a decrease of \$27,923,371 in comparison with the prior year.

OVERVIEW OF THE FINANCIAL STATEMENTS

With the implementation of Governmental Accounting Standards Board (GASB) Statement 34 the presentation of financial statements has been greatly changed. The new statements focus on the government (government-wide financial statements) and the major individual funds (fund financial statements). Both perspectives allow the reader to address relevant questions, broaden a basis for comparison and should enhance accountability.

Government-Wide Financial Statements (GWFS) – The GWFS are designed to be like those of private sector businesses in that all governmental and business-type activities are consolidated into columns that add to a total for the primary government. The statements combine all governmental funds' current financial resources with capital assets and long-term obligations. Also presented in the GWFS is a total column for the business-type activities of the primary government. All component unit agencies issue separate statements. The Statement of Net Position presents information on assets plus deferred outflows or resources and liabilities plus deferred inflows or resources, with the difference between the reported as net position. Over time, changes in net position may serve as a useful indicator of whether the financial position is improving or deteriorating.

The Statement of Activities presents information on how the net position changed during the year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows only in the future fiscal period. For example, earned but unused vacation leave results in cash flows for future periods. The focus of the Statement of Activities is on both the gross and net cost of various activities that are funded by general tax and other revenues. This is intended to summarize information and simplify the analysis of the cost of various governmental services and/or subsidies to various business-type activities.

The governmental activities reflect the basic services including general government services (executive, legislative, judicial), public safety (public health, emergency preparedness, communications, detention center), public works (solid waste treatment and street and road maintenance), community services (mosquito control and animal control), and culture and recreation (library and athletics).

LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2024

These services are financed primarily with taxes. The business type activities reflect private sector type operations (sewer utilities) where the fee for service typically covers all or most of the cost of operations, including depreciation.

Fund Financial Statements (FFS) – A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. The focus is now on major funds, rather than generic fund types.

- **Governmental Funds** – are used to account for essentially the same functions reported as governmental activities in the GWFS. The Major Fund presentation is presented on a modified accrual basis. Unlike the GWFS, governmental FFS focus on near-term outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's current financing requirements.
- **Proprietary Funds** – encompass both enterprise and internal service funds on the FFS. Enterprise funds are used to report the same functions presented as business-type activities in the GWFS. Internal service funds are an accounting device used to accumulate and allocate costs internally among the various functions. The Parish uses an internal service fund to account for the self-insurance of worker's compensation. Because these services predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities section in the GWFS.

FFS also allow the Parish to present **fiduciary** funds. While these funds represent a trust responsibility, these assets are restricted in purpose and do not represent discretionary assets of the government. Therefore, these assets are not presented as part of the GWFS.

While the total column on the proprietary FFS for enterprise funds is the same as the business-type column at the GWFS, the governmental major funds total column requires reconciliation because of the different measurement focus that is reflected on the page following each statement. The flow of current financial resources will reflect bond proceeds and the inter-fund transfers as other financing sources and will show capital expenditures and bond principal payments as expenditures. The reconciliation will eliminate these transactions and incorporate the capital assets and long-term obligations into the Governmental Activities column in the GWFS.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the GWFS and FFS. The notes to the financial statements are a required part of the basic financial statements.

Required Supplemental Information and Other Information – In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning major fund budgetary comparisons and pension disclosure on the Registrar of Voters Employee Retirement System. The Schedule of Compensation Paid to Parish Council and President and the Schedule of Compensation, Benefits, and Other Payments to Agency Head or CEO is also required to be presented as other information.

The combining statements in connection with the non-major governmental and proprietary funds are presented immediately following the required supplementary information. The reports on Internal Control over Finance Reporting and on Compliance with Requirements for Each Major Program, along with the Schedule of Expenditures of Federal Awards is presented in the Single Audit Section.

LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2024

FINANCIAL ANALYSIS

The Statement of Net Position includes all of the assets and liabilities and provides information about the nature and number of investments in resources and the obligations to creditors. This statement provides the basis for evaluating the capital structure and assessing the liquidity and financial flexibility of the Parish.

To begin our analysis, a condensed summary of the Statement of Net Position is presented in the following table:

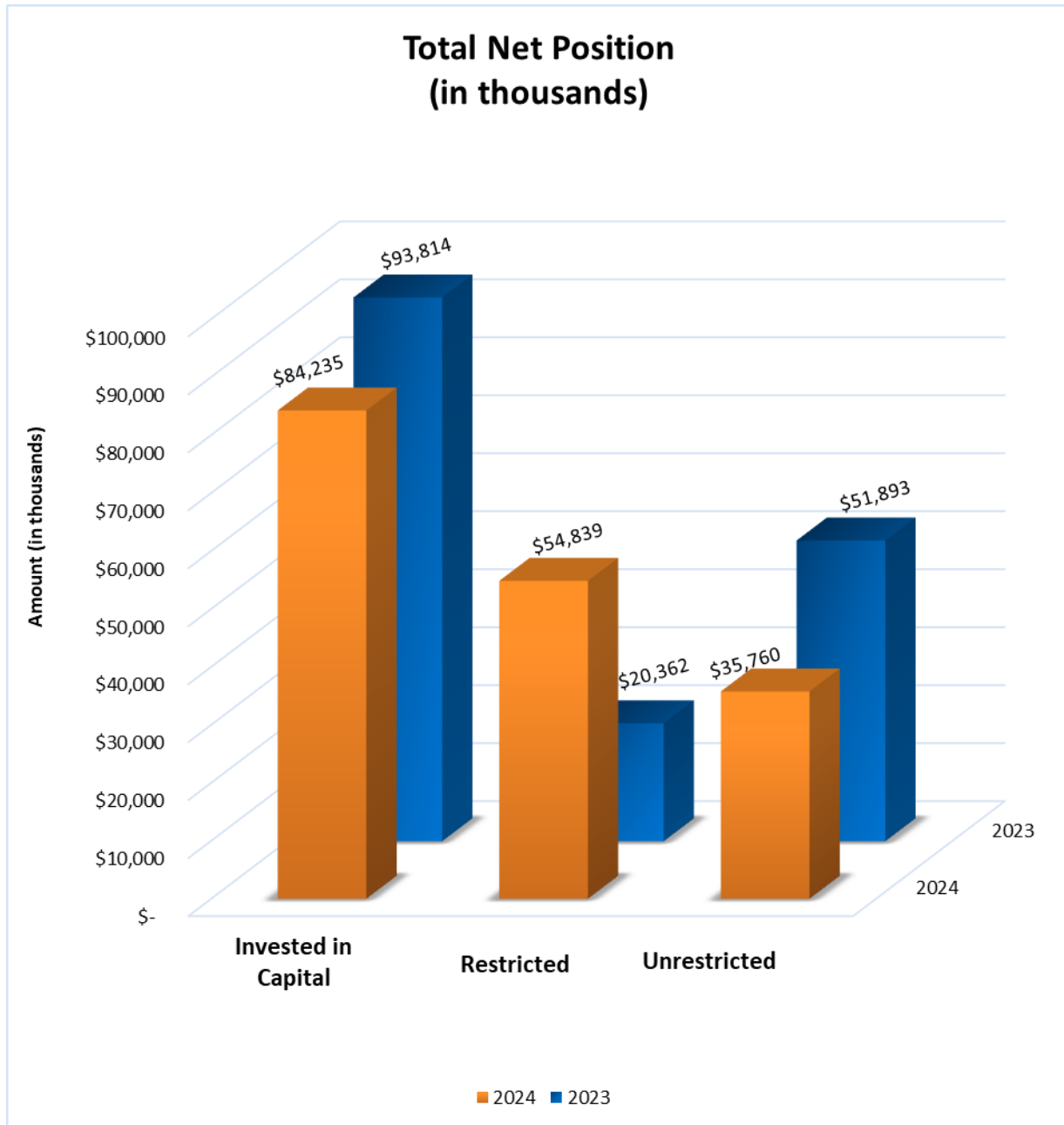
Condensed Statement of Net Position						
December 31, 2023 and 2024						
(in millions)						
	2023			2024		
	Governmental Activities	Business-Type Activities	Total	Governmental Activities	Business-Type Activities	Total
Assets:						
Current and Other	\$ 202.514	\$ (0.357)	\$ 202.157	\$ 161.592	\$ (0.372)	\$ 161.220
Capital	142.469	1.875	144.344	174.447	1.713	176.160
Total	344.983	1.518	346.501	336.040	1.341	337.380
Deferred Outflows Of Resources						
Deferred Outflows	0.093	-	0.093	0.072	-	0.072
Liabilities:						
Current	26.067	0.014	26.081	13.079	0.022	13.101
Long-Term	152.927	-	152.927	148.179	-	148.179
Total	178.994	0.014	179.008	161.258	0.022	161.280
Deferred Inflows Of Resources						
Deferred Inflows	0.013	-	0.013	0.020	-	0.020
Net Position:						
Net Investments in Capital Assets	93.814	1.875	95.689	84.235	1.713	85.947
Restricted	20.362	-	20.362	54.839	-	54.839
Unrestricted (restated)	51.893	(0.371)	51.522	35.760	(0.394)	35.366
Total	\$ 166.070	\$ 1.504	\$ 167.573	\$ 174.833	\$ 1.319	\$ 176.152

In 2024, \$85.947 million of the total net position reflects the investment in capital assets (land, buildings, infrastructure, machinery and equipment) less any related outstanding debt used to acquire those assets. The Parish uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another \$20.665 million of the net position is restricted for debt service, \$2.320 is restricted for special programs, and \$31.853 million for capital projects.

Deferred gains/losses on refunding of debt are included in the calculation of Net Investment in Capital Assets. Deferred gains/losses on refunding are the difference between the re-acquisition price and the net carrying amount of the old debt, and it has been reclassified as a deferred outflow on the loss on the refunding.

LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2024

The following depicts the composition of total net positions of the governmental activities for 2024 and 2023:



LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2024

The table following provides a summary of the statement of activities:

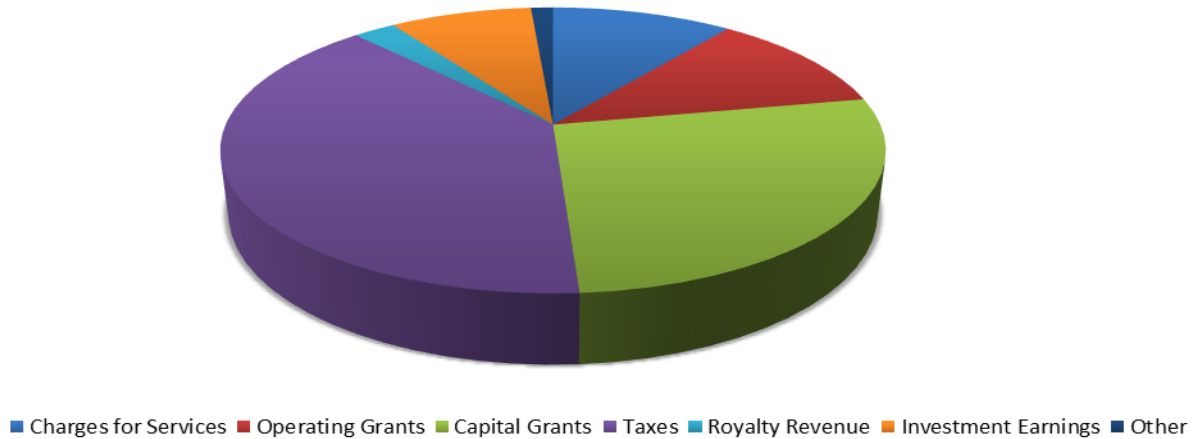
Condensed Statement of Activities						
For the Year Ended December 31, 2023 and 2024						
(in millions)						
	2023			2024		
	Governmental Activities	Business-Type Activities	Total	Governmental Activities	Business-Type Activities	Total
Revenues:						
<i>Program Revenue:</i>						
Charges for Services	\$ 3.357	\$ 0.195	\$ 3.552	\$ 9.733	\$ 0.186	\$ 9.919
Operating Grants	17.895	-	17.895	10.703	-	10.703
Capital Grants	8.630	-	8.630	25.108	-	25.108
<i>General Revenue:</i>						
Taxes	42.350	-	42.350	36.409	-	36.409
Royalty	2.666	-	2.666	2.277	-	2.277
Investment Earnings	8.178	-	8.178	7.650	-	7.650
Other	1.166	-	1.166	1.186	-	1.186
	84.242	0.195	84.437	93.066	0.186	93.252
Expenses:						
General Government	11.689	-	11.689	11.018	-	11.018
Public Safety	2.669	-	2.669	2.779	-	2.779
Public Works	40.280	-	40.280	40.130	-	40.130
Health & Community Services	11.905	-	11.905	14.382	-	14.382
Culture and Recreation	8.320	-	8.320	8.229	-	8.229
Intergovernmental	-	-	-	0.350	-	0.350
Interest	6.349	-	6.349	6.103	-	6.103
Sewer	-	0.352	0.352	-	0.371	0.371
	81.212	0.352	81.564	82.991	0.371	83.361
Increase (Decrease)	3.030	(0.157)	2.872	10.075	(0.185)	9.891
Net Position - Beginning,	163.040	1.661	164.701	164.758	1.504	166.261
Net Position - Ending	\$ 166.070	\$ 1.504	\$ 167.573	\$ 174.833	\$ 1.319	\$ 176.152

There was an increase in net position of approximately \$8.579 million from 2023. Total revenues increased by \$8.815 million, and expenses increased by \$1.797 million. The significant changes in governmental activities were in the following areas:

- Operating Grants had a decrease of \$7.192 million from the prior year due to the decrease of FEMA granting coming in at the time.
- Capital Grants increased \$16.478 million from the prior year due to new projects beginning and funding being reclassified from deferred revenues for the payments to various entities from Hurricane Ida recovery.
- Taxes had a decrease of \$5.941 million from 2024. 2024 was an assessment year and there are still many places where storm damage has not been repaired, creating a decreased assessment throughout the Parish.
- Investment earnings decreased by \$0.528 million due to the slight lowering of interest rates and decreased funds in Parish accounts
- Health and Community Services expenses increased by \$2.477 million for payouts to various entities from Hurricane Ida recovery.

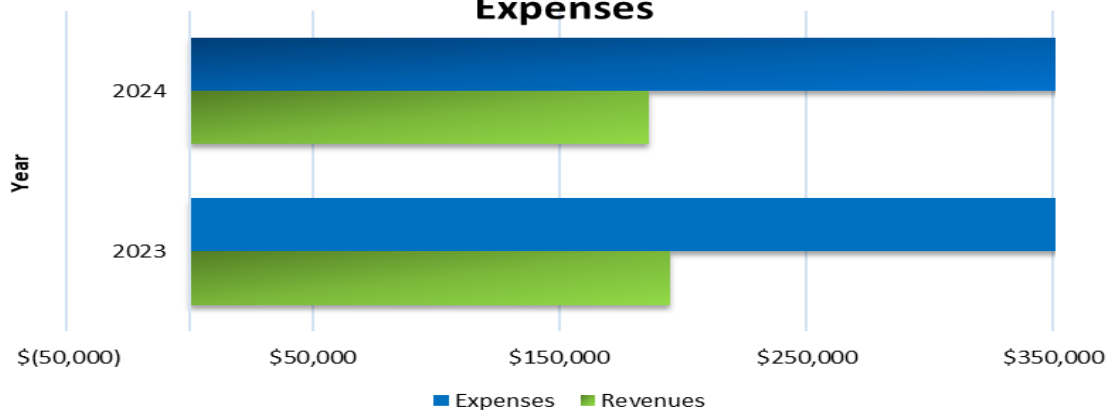
LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2024

2024 Revenues by Source - Governmental Activities



Business Type Activities – Revenues decreased by \$9,035 and sewer services expenses increased by \$18,342 since 2023.

Business Type Activities Program Revenue and Expenses



FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS

Governmental Funds:

The focus of the Parish's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the financing requirement. *Unassigned fund balance* may serve as a useful measure of a government's net resources available for spending. The primary government governmental funds reported combined ending fund balances of \$149,055,704.

LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2024

Governmental fund balances are classified as non-spendable, restricted, committed, assigned, or unassigned. Non-spendable fund balance cannot be spent because of its form. Restricted fund balance has limitations imposed by creditors, grantors, or contributors or by enabling legislation or constitutional provisions. Committed fund balance is a limitation imposed by the Council through approval of resolutions. Committed fund balances can be assigned for other uses only by similar actions of the Council. Assigned fund balances are a limitation imposed by a designee of the Council. Unassigned fund balance in the General Fund is the net resources more than what can be properly classified in one of the above four categories.

Balances that are *non-spendable* for:

- Prepaid Assets - \$1,790,380

Balances that are *restricted* for:

- Capital Projects - \$88,240,685
- Judicial - \$54,206
- Federal and State Grant Programs - \$2,266,273
- Debt Service - \$23,308,646

Balances that are *committed* for:

- Public Works - \$21,482,322
- Culture and Recreation - \$9,451,806
- Health and Community Services - \$2,275,864

Other highlights of the Major Governmental Funds were:

General Fund – experienced a deficit of revenues over expenditures before transfers of (\$1,411,261). The net change in fund balance for the year in General Fund was (\$1,462,908) primarily due to a decrease in FEMA money received because the projects from the prior year were completed and the newer ones have not begun and a decrease in ad valorem.

Some of the significant changes in the General Fund and reasons for that change are highlighted below:

- State Grants increase from 2023 by \$4,565,110 due to money previously received being able to be spent in 2024.
- Federal grants decreased from 2023 by \$161,681 from projects that were completed, and the new projects haven't begun.
- Local grants increased by \$56,000 since 2023 from collection of funds for a joint local project with the Sheriff's Office
- Investment earnings have decreased from 2023 by \$183,205 due to interest rates and balances in accounts decreasing.
- The General Fund saw an increase in expenses of \$2,388,850 from 2023 due to large increases in health insurance cost and payments to various entities for their share of Hurricane Ida recovery money.

Solid Waste – experienced a excess of revenues over expenditures before transfers of \$480,926 because sales taxes through the parish fees collected on the residents' water bill.

In Lei of Milage - experienced a deficit of revenues over expenditures before transfers of (\$4,393,270) due to larger fuel purchases because of an increased amount of annual rain.

LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2024

LCDA Revenue Bond Ida – was established in 2022 by the Parish receiving a new bond which funds the repairs to the assets that were destroyed by Hurricane Ida and is paid for through interest earned in within the fund and FEMA reimbursements for the designated projects. The fund saw a deficit of revenues over expenditures (\$8,978,949) with drawdowns occurring for project payments.

Proprietary Funds:

Enterprise Funds - Net position of the Sewerage Funds totaled \$1,318,845, a decrease of \$184,798 from the prior year. The Enterprise Funds' net position had net investment in capital assets of \$1,712,870 and a deficit in unrestricted of (\$394,025) due to yearly depreciation and not collecting enough fees from residents in those areas of the parish.

Internal Service Fund – Net position of the Worker's Compensation Fund decreased from the prior year by \$19,251 to total \$1,962,796. Operating services received from charges for insurance were \$188,310. Because of the excess fund balance within the fund, charges for insurance are not being collected from each fund. Expenses amounted to \$298,211 due to an increase in professional and operating services.

GENERAL FUND BUDGETARY HIGHLIGHTS

Some of the significant budget variances in the General Fund Revenue were:

CATEGORY	BUDGET	ACTUAL	VARIANCE	COMMENTS
Ad Valorem	\$2,200,272	\$2,075,964	(\$124,308)	Collections for Ad Valorem were not received as projected.
Gaming & Alcohol	\$1,506,748	\$1,411,845	(\$94,903)	Gaming collections increased from the previous year with more places reopening after storm damage.
Severance	\$1,197,603	\$1,295,365	\$97,762	Severance was projected to come below the previous year.
Franchise	\$871,162	\$718,407	(\$152,755)	With costs increasing in the economy there was minimal economic growth
Federal Revenue	\$17,735	\$91,493	\$75,758	Grant projects made some completions prior to year end close, and revenue was recorded over what was expected.
State Grants	\$508,145	\$6,502,032	\$5,993,887	Revenue was recorded from the previous year received.
State Shared Revenue	\$84,173	\$38,907	(\$45,266)	State shared came in under expected.
Licenses & Permits	\$2,661,746	\$2,603,355	(\$58,391)	Permits have decreased due to hurricane repairs coming to an end.
Miscellaneous	\$30,500	\$72,896	\$42,386	Credit Card revenue came in above expected and funds were received from the Parish auction.

LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2024

An explanation of increases and decreases in the original and final General Fund budget were:

Original Budget - Revenues	\$10,842,590	Adjustment was necessary for:
Increase (Decrease) for:		
Ad Valorem	(\$264,674)	Reassessment came in lower then projects for Budget
Federal Grants	(\$924,533)	Grants were not completed prior to year end as anticipated
Other State Grants	\$100,000	Bayou Vista Drainage grant received mid year
Local Revenues	\$28,000	Grant agreement was done mid year for joint entity project
Miscellaneous	\$500	Increased budget due to increase credit card revenue
Total Amendments	(\$1,060,707)	
Final Budget - Revenues	<u>\$9,781,883</u>	
Original Budget - Expenditures	\$13,040,951	Adjustment was necessary for:
Increase (Decrease) for:		
Legislative	\$7,141	Insurance costs increases not budgeted
Judicial	\$154,999	Insurance costs increases, renewel of termite contract, and increase in psych evaluations
Finance	\$51,042	Insurance costs increases and training courses
Executive	\$124,510	Insurance costs increases and grant to Nicholls State University
Human Resources	\$16,405	Insurance costs increases not budgeted
Civil Service	\$8,340	Insurance costs increases not budgeted
Communications	(\$85,000)	Removed position from department
Information Technology	\$16,465	Insurance costs increases not budgeted
Planning & Zoning	\$60,634	Position added to budget
Public Safety	\$26,413	Insurance costs increases not budgeted
Public Works	\$6,585	Insurance costs increases not budgeted
Health & Community Services	\$6,157,594	Increase in grant lines for the Hurricane Ida grant money to be distributed to other agencies
Culture and Recreation	\$8,098	Insurance costs increases not budgeted
Total Amendments	<u>\$6,553,226</u>	
Final Budget - Expenditures	<u>\$19,594,177</u>	

LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2024

CAPITAL ASSETS

The net book value of capital assets of governmental activities at the end of the year was \$174,447,174 (\$385,553,764 cost less \$211,106,590 of accumulated depreciation). The amount shown as invested in capital assets, which is net of related debt related to the capitalization of those assets is \$84,234,623.

Governmental Activities	2023	2024
<i>Non-depreciable Capital Assets</i>		
Land	\$2,005,210	\$2,207,209
Construction in progress	25,578,901	41,230,457
Total Non-depreciable Capital Assets	<i>27,584,111</i>	<i>43,437,666</i>
Buildings	45,646,479	52,516,536
Infrastructure	153,247,320	161,088,605
Drainage projects	8,766,474	12,760,474
Pumps & Sewerage	84,673,491	87,764,225
Equipment & Furniture	11,416,994	12,746,778
Vehicles	14,417,456	15,239,480
Total Depreciable Capital Assets	<i>318,168,214</i>	<i>342,116,098</i>
Total cost of assets	345,752,325	385,553,764
<i>Less Accumulated Depreciation:</i>		
Buildings	15,127,301	16,170,963
Infrastructure	118,744,425	121,596,686
Improvements	4,806,181	5,355,822
Pumps	44,585,443	46,592,382
Equipment & Furniture	9,590,082	10,358,765
Vehicles	10,429,949	11,031,972
Total Accumulated Depreciation	<i>203,283,381</i>	<i>211,106,590</i>
Net Capital Assets-Governmental Activities	\$142,468,944	\$174,447,174

LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2024

Governmental Activities –a summary of additions and deletions for capitalization of assets:

Additions	
Land	\$ 201,099
Construction in Progress	36,055,181
Buildings	6,870,057
Infrastructure	7,841,285
Drainage and Other Improvements	3,994,000
Pumps and Sewerage	3,090,734
Equipment and Furniture	1,342,784
Vehicles and Equipment	1,048,546
Total additions	<u>\$ 60,443,686</u>
Deletions & Adjustments	
Land	\$ -
Construction in Progress	(20,403,625)
Buildings	-
Infrastructure	-
Drainage and Other Improvements	-
Pumps and Sewerage	-
Equipment and Furniture	(13,000)
Vehicles and Equipment	(226,522)
Total Deletions and Adjustments	<u>\$ (20,643,147)</u>

Depreciation expense for governmental activities was charged to the following functions:

General Government	\$ 2,615,121
Public Safety	90,610
Public Works	3,939,666
Health & Community	247,148
Culture & Recreation	1,150,034
	\$ 8,042,579

Business-Type Activities –Depreciation of \$162,142 was recognized during the year. Additional information on capital assets follows in Note 6. CAPITAL ASSETS in the financial report.

LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2024

DEBT ADMINISTRATION

At the end of 2024 total bonded debt outstanding was \$145,026,036. The debt represents bonds secured by specified revenue sources such as the general sales tax and ad valorem taxes. Payments of bond principal made during the year were \$6,410,000.

Additional information on long-term debt follows in Note 9. LONG-TERM DEBT in the financial report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

- ❖ The 2025 Budgets have been prepared to maintain all individual funds with a positive fund balance estimated for December 31st of 2025. The 2025 Budgets were enacted by the Assembled Council in regular session on November 26, 2024
- ❖ The 2025 Operations and Maintenance Budget was enacted at a value of \$159,448,215 compared to a \$207,856,505 2024 Budget.
- ❖ The 2025 Capital Budget adds \$0.00 to existing projects for an estimated \$63,280,171 funding for enacted projects. Not included in this figure is a five-year capital budget projection demonstrating additional needs and scheduled capital improvements.
- ❖ Estimated funding from General Sales Tax collections totals \$11,169,489 and estimated ad valorem tax collections total \$22,163,447.
- ❖ Combined funding from grants, charges, licenses, fines, interest, and other sources of expected revenue for 2024 total \$53,379,332.
- ❖ All debt service funds of the Parish are being maintained in good financial condition. Revenues are available to meet expenditures and debt services. The Parish's total outstanding debt as of December 31, 2024, was \$142,412,649 and the combined total of annual principal plus interest debt service due in 2025 is \$25,737,330.

CONTACTING MANAGEMENT

This financial report is designed to provide a general overview of the finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the following address or submitted via the website.

Department of Finance, Accounting Division
PO Drawer 5548
Thibodaux, LA 70302

Complete copies of this document can be found on the Lafourche Parish Government's website: and on the Louisiana Legislative Auditor's website: www.la.state.la.us/audhome.htm.

Basic Financial Statements



LAFOURCHE PARISH GOVERNMENT

Statement of Net Position

December 31, 2024

Statement A

	Primary Government			Component Units
	Governmental Activities	Business Type Activities	Total	Total
ASSETS				
Cash	\$ 3,083,952	\$ -	\$ 3,083,952	\$ 23,638,235
Investments	49,263,370	-	49,263,370	43,423,565
Receivables	28,105,290	14,829	28,120,119	62,544,536
Internal balances	386,980	(386,980)	-	-
Other current assets	1,092,435	-	1,092,435	180,332,342
Prepays	1,805,380	-	1,805,380	2,688,736
Restricted Assets	77,855,054	-	77,855,054	23,779,117
Capital Assets				
Non-depreciable	43,437,666	-	43,437,666	30,995,242
Depreciable, net	131,009,508	1,712,870	132,722,378	271,365,218
Total assets	<u>336,039,635</u>	<u>1,340,719</u>	<u>337,380,354</u>	<u>638,766,991</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows - other	-	-	-	3,112,973
Deferred charge on refunding	53,914	-	53,914	-
Deferred outflows - pension	17,686	-	17,686	-
Total deferred outflows of resources	<u>71,600</u>	<u>-</u>	<u>71,600</u>	<u>3,112,973</u>
LIABILITIES				
Accounts payable and accrued expenses	7,391,717	21,874	7,413,591	5,749,686
Other current liabilities	3,044,390	-	3,044,390	778,808
Accrued Interest Payable	2,643,305	-	2,643,305	2,164,043
Long-term liabilities				
Due within one year	20,584,416	-	20,584,416	2,538,048
Due in more than one year	127,594,145	-	127,594,145	22,384,996
Total liabilities	<u>161,257,973</u>	<u>21,874</u>	<u>161,279,847</u>	<u>33,615,581</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows - other	-	-	-	65,083,142
Deferred inflows - pension other	20,185	-	20,185	-
Total deferred inflows of resources	<u>20,185</u>	<u>-</u>	<u>20,185</u>	<u>65,083,142</u>
NET POSITION				
Net Investment in capital assets	84,234,623	1,712,870	85,947,493	282,244,449
Restricted for:				
Capital Projects	31,852,758	-	31,852,758	479,412
Debt Service	20,665,341	-	20,665,341	2,153,662
Special Programs	2,320,479	-	2,320,479	-
Unrestricted (deficit)	35,759,876	(394,025)	35,365,851	258,303,718
Total net position	<u>\$ 174,833,077</u>	<u>\$ 1,318,845</u>	<u>\$ 176,151,922</u>	<u>\$ 543,181,241</u>

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Statement of Activities
For the Year Ended December 31, 2024

Statement B

Primary Government				
Functions/Programs	Expenses	Charges for Services	Operating Grants & Contributions	Capital Grants & Contributions
Governmental Activities:				
General Government	\$ 11,018,231	\$ 2,910,494	\$ 1,585,685	\$ -
Public Safety	2,778,526	-	5,000	-
Public Works	40,129,576	6,612,101	3,032,091	25,107,799
Health & Community Services	14,382,102	52,869	5,611,828	-
Culture and Recreation	8,228,998	157,947	468,074	-
Intergovernmental	350,000	-	-	-
Interest	6,103,300	-	-	-
Total governmental activities	<u>82,990,733</u>	<u>9,733,411</u>	<u>10,702,678</u>	<u>25,107,799</u>
Business-Type Activities:				
Sewer	370,590	185,792	-	-
Total business-type activities	<u>370,590</u>	<u>185,792</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 83,361,323</u>	<u>\$ 9,919,203</u>	<u>\$ 10,702,678</u>	<u>\$ 25,107,799</u>
Component Units	<u>\$ 115,639,707</u>	<u>\$ 43,713,882</u>	<u>\$ 2,700,151</u>	<u>\$ 40,022,207</u>

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Statement of Activities
For the Year Ended December 31, 2024

Statement B

	Primary Government			Component Units
	Net (Expense) Revenue			
	Governmental Activities	Business-Type Activities	Total	Total
Governmental Activities:				
General Government	\$ (6,522,052)	\$ -	\$ (6,522,052)	
Public Safety	(2,773,526)	-	(2,773,526)	
Public Works	(5,377,585)	-	(5,377,585)	
Health & Community Services	(8,717,405)	-	(8,717,405)	
Culture and Recreation	(7,602,977)	-	(7,602,977)	
Intergovernmental	(350,000)	-	(350,000)	
Interest	(6,103,300)	-	(6,103,300)	
Total governmental activities	<u>(37,446,845)</u>	<u>-</u>	<u>(37,446,845)</u>	
Business-Type Activities:				
Sewer	-	(184,798)	(184,798)	
Total business-type activities	<u>-</u>	<u>(184,798)</u>	<u>(184,798)</u>	
Total primary government	<u>\$ (37,446,845)</u>	<u>\$ (184,798)</u>	<u>\$ (37,631,643)</u>	
Component Units				\$ (29,203,467)
General revenues				
Taxes:				
Ad Valorem	21,159,375	-	21,159,375	15,348,140
Sales	11,823,693	-	11,823,693	-
Other	3,425,617	-	3,425,617	-
Royalty revenue	2,277,273	-	2,277,273	-
Investment Earnings	7,650,493	-	7,650,493	10,686,680
Other	1,185,748	-	1,185,748	11,613,624
Total general revenues	<u>47,522,199</u>	<u>-</u>	<u>47,522,199</u>	<u>37,648,444</u>
Changes in net position	10,075,354	(184,798)	9,890,556	8,444,977
Net positions, as restated	<u>164,757,723</u>	<u>1,503,643</u>	<u>166,261,366</u>	<u>534,736,264</u>
Net positions, end of year	<u>\$ 174,833,077</u>	<u>\$ 1,318,845</u>	<u>\$ 176,151,922</u>	<u>\$ 543,181,241</u>

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Balance Sheet - Governmental Funds

December 31, 2024

Statement C

	Major Funds			
	001	107	166	213
	General	Solid Waste	In Lieu of Milage	LCDA Revenue Bond Ida
ASSETS				
Cash and Cash Equivalents	\$ 1,841,333	\$ -	\$ -	\$ -
Investments	2,345,040	5,115,798	767	14,045,609
Receivables	2,385,631	2,752,077	6,324,715	1,384,807
Due from Other Funds	15,433,878	-	-	7,882,694
Other current assets	-	-	-	-
Prepaid Assets	1,781,594	-	-	-
Restricted investments	-	-	-	49,519,515
TOTAL ASSETS	\$ 23,787,476	\$ 7,867,875	\$ 6,325,482	\$ 72,832,625
LIABILITIES				
Accounts payable and accrued expenses	\$ 533,888	\$ 861,382	\$ 191,941	\$ 1,961,548
Contracts and Retainages Payable	-	-	-	984,189
Salaries and Benefits Payable	443,781	13,227	399,622	-
Due to Other Funds	18,817,368	182,628	4,646,259	-
Unearned revenue	1,985,390	-	-	-
TOTAL LIABILITIES	21,780,427	1,057,237	5,237,822	2,945,737
FUND BALANCES				
Non-spendable for Prepaid Assets	1,781,594	-	-	-
Restricted:				
Capital Projects	-	-	1,087,660	69,886,888
Judicial Programs	-	-	-	-
Federal and State Grant Programs	-	-	-	-
Debt Service	-	-	-	-
Committed:				
Public Works	-	6,810,638	-	-
Culture and Recreation	-	-	-	-
Health and Community Services	-	-	-	-
Unassigned	225,455	-	-	-
TOTAL FUND BALANCES	2,007,049	6,810,638	1,087,660	69,886,888
TOTAL LIABILITIES AND FUND BALANCES	\$ 23,787,476	\$ 7,867,875	\$ 6,325,482	\$ 72,832,625

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Balance Sheet - Governmental Funds

December 31, 2024

Statement C

Non-Major Funds	Total
\$ 1,146,253	\$ 2,987,586
27,553,959	49,061,173
15,237,956	28,085,186
9,139,204	32,455,776
1,092,435	1,092,435
8,786	1,790,380
28,335,539	77,855,054
<u>\$ 82,514,132</u>	<u>\$ 193,327,590</u>
\$ 1,244,117	\$ 4,792,876
188,101	1,172,290
557,010	1,413,640
10,202,435	33,848,690
1,059,000	3,044,390
<u>13,250,663</u>	<u>44,271,886</u>
8,786	1,790,380
17,266,137	88,240,685
54,206	54,206
2,266,273	2,266,273
23,308,646	23,308,646
14,671,684	21,482,322
9,451,806	9,451,806
2,275,864	2,275,864
(39,933)	185,522
<u>69,263,469</u>	<u>149,055,704</u>
<u>\$ 82,514,132</u>	<u>\$ 193,327,590</u>

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position December 31, 2024

Statement D

Total fund balance - governmental funds		\$ 149,055,704
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds:		
Cost of non-depreciable capital assets	\$ 43,437,666	
Cost of depreciable capital assets	342,116,098	
Accumulated Depreciation	<u>(211,106,590)</u>	174,447,174
Net accrued interest expense and deferred charge on refunding for bonds are not reported in the funds:		
Accrued interest payable		(2,643,305)
Deferred charge on refunding		53,914
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.		
Bonds Payable:		
Net Unamortized (Premium) Discount on bond payable	48,964	
Due within one year	(19,545,000)	
Due in more than one year	<u>(125,530,000)</u>	(145,026,036)
Compensated absences:		
Due within one year	(586,474)	
Due in more than one year	<u>(1,516,857)</u>	(2,103,331)
Financed purchases:		
Due within one year	(176,089)	
Due in more than one year	<u>(279,977)</u>	(456,066)
Claims and Judgements:		
Other general insurance reserve, net		(415,852)
Pensions:		
Net pension liability	(39,422)	
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds		
Deferred outflows - amortized	17,686	
Deferred inflows - amortized	<u>(20,185)</u>	(41,921)
The assets and liabilities of the workers compensation internal service fund are included in the governmental activities in the statement of net position.		<u>1,962,796</u>
Net position - governmental activities		<u><u>\$ 174,833,077</u></u>

See notes to financial statements.

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LAFOURCHE PARISH GOVERNMENT

Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds For the Year Ended December 31, 2024

Statement E

	Major Funds		
	001	107	166
	General	Solid Waste	In Lieu of Milage
REVENUES			
Taxes:			
Ad Valorem	\$ 2,075,964	\$ -	\$ 6,385,504
Sales	-	4,595,163	-
Other	3,425,617	-	-
Intergovernmental from:			
Federal Government	91,493	134,547	940,311
State Government	7,164,333	-	1,087,977
Local Government	63,000	-	260,480
Charges for Services	2,603,355	5,897,096	-
Fines and Forfeitures	8,573	-	-
Investment Earnings	322,178	205,611	5,123
Other	105,503	-	52,530
Total Revenues	15,860,016	10,832,417	8,731,925
EXPENDITURES			
Current :			
General Government	9,261,239	-	-
Public Safety	2,229,721	-	-
Public Works	430,830	10,351,491	12,755,989
Health & Community Services	4,539,029	-	-
Culture and Recreation	547,200	-	-
Capital Outlay	215,774	-	342,857
Debt Service	-	-	-
Principal	44,441	-	25,106
Interest	3,043	-	1,243
Total Expenditures	17,271,277	10,351,491	13,125,195
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,411,261)	480,926	(4,393,270)
OTHER FINANCING SOURCES (USES)			
Proceeds from capital leases	215,774	-	178,943
Transfers In	-	-	3,826,361
Transfers Out	(267,421)	-	(1,936,105)
Total other financing sources (uses)	(51,647)	-	2,069,199
NET CHANGE IN FUND BALANCE	(1,462,908)	480,926	(2,324,071)
FUND BALANCES - BEGINNING OF YEAR, AS PREVIOUSLY PRESENTED	3,469,957	6,329,712	-
Change within financial reporting entity (nonmajor to major fund)	-	-	3,411,731
BEGINNING OF YEAR, AS RESTATED	3,469,957	6,329,712	3,411,731
END OF YEAR	\$ 2,007,049	\$ 6,810,638	\$ 1,087,660

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds For the Year Ended December 31, 2024

Statement E

213		
LCD A Revenue Bond Ida	Non-Major Funds	Total
\$ -	\$ 12,697,903	\$ 21,159,371
-	7,228,530	11,823,693
-	-	3,425,617
17,239,194	6,995,908	25,401,453
20,000	3,962,186	12,234,496
-	751,715	1,075,195
-	302,427	8,802,878
-	298,566	307,139
4,237,947	2,788,984	7,559,843
-	1,124,058	1,282,091
21,497,141	36,150,277	93,071,776
-	1,841,616	11,102,855
-	463,142	2,692,863
5,190,226	8,685,260	37,413,796
-	9,673,978	14,213,007
-	7,449,483	7,996,683
25,285,864	9,239,306	35,083,801
-	6,576,618	6,646,165
-	6,312,623	6,316,909
30,476,090	50,242,026	121,466,079
(8,978,949)	(14,091,749)	(28,394,303)
-	76,215	470,932
-	40,809,965	44,636,326
(19,737,192)	(22,695,608)	(44,636,326)
(19,737,192)	18,190,572	470,932
(28,716,141)	4,098,823	(27,923,371)
98,603,029	68,576,377	176,979,075
-	(3,411,731)	-
98,603,029	65,164,646	176,979,075
\$ 69,886,888	\$ 69,263,469	\$ 149,055,704

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance to the Statement of Activities For the Year Ended December 31, 2024

Statement F

Net changes in fund balances - governmental funds \$ (27,923,371)

Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.

Capital outlay capitalized	\$ 40,040,961	
Current year depreciation included in:		
General Government	\$ (2,615,121)	
Public Safety	(90,610)	
Public Works	(3,939,666)	
Health & Community Services	(247,148)	
Culture & Recreation	(1,150,034)	
	(8,042,579)	
		31,998,382

The net effect of various miscellaneous transactions involving capital assets and other (i.e. sales, trade-ins, and donations). (20,152)

Proceeds from debt issuance provides current financial resources in the governmental funds but increases long-term liabilities in the government wide financial statements. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the government-wide financial statements:

Bond principal payments		6,410,000
Financed purchase payments		228,280
Capital lease proceeds		(470,932)

The amortization of bond premium (discount) in the current year is reported on the fund financial statements when debt is issued but amortized in the statement of activities. 109,807

The amortization of loss on refunding in the current year is reported on the fund financial statements when debt is issued but amortized in the statement of activities. (17,974)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Change in compensated absences	(242,202)	
Change in accrued interest payable	129,661	
Change in other general insurance reserve	(106,967)	
	(219,508)	

Governmental funds report district pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions are reported as pension expense

Change in net pension liability	10,606	
Change in deferred outflows of resources	(3,574)	
Change in deferred inflows of resources	(6,959)	
	73	

The net income (loss) of the internal service fund is included in governmental activities in the statement of net position. (19,251)

Change in net position of governmental activities \$ 10,075,354

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Statement of Net Position Proprietary Funds December 31, 2024

Statement G

	Business-type Activities - Enterprise Funds	Governmental Activities
	Total Non-Major Enterprise Funds	601 Internal Service Fund
ASSETS		
Current assets:		
Cash with Fiscal Agent	\$ -	\$ 96,366
Investments	-	202,197
Receivables	14,829	20,104
Due from Other Funds	34,787	1,779,894
Prepaid expense	-	15,000
Total current assets	<u>49,616</u>	<u>2,113,561</u>
Noncurrent assets:		
Capital Assets		
Property, Plant and Equipment	7,838,916	-
Accumulated Depreciation	<u>(6,126,046)</u>	<u>-</u>
Total Capital Assets	<u>1,712,870</u>	<u>-</u>
Total assets	<u><u>\$ 1,762,486</u></u>	<u><u>\$ 2,113,561</u></u>
LIABILITIES		
Current liabilities:		
Accounts Payable	\$ 21,874	\$ 8,474
Salaries and Benefits Payable	-	4,437
Claims Payable	-	68,927
Due to Other Funds	<u>421,767</u>	<u>-</u>
Total current liabilities	443,641	81,838
Long term liabilities:		
Claims Payable	<u>-</u>	<u>68,927</u>
Total liabilities	<u>443,641</u>	<u>150,765</u>
NET POSITION		
Net Investment in capital assets	1,712,870	-
Unrestricted (deficit)	<u>(394,025)</u>	<u>1,962,796</u>
Total Net Position	<u><u>\$ 1,318,845</u></u>	<u><u>\$ 1,962,796</u></u>

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Statement of Revenues, Expenses, and Changes in Net Position Proprietary Funds For the Year Ended December 31, 2024

Statement H

	Business-Type Activities - Enterprise Funds	Governmental Activities
	Total Non-Major Enterprise Funds	601 Internal Service Fund
OPERATING REVENUES		
Charges for Insurance	\$ -	\$ 188,310
Charges for Service	185,792	-
Total Operating Revenues	<u>185,792</u>	<u>188,310</u>
OPERATING EXPENSES		
Personal services	-	79,769
Professional services	13,776	75,792
Operating services	166,732	142,611
Other services	9,777	-
Supplies	18,163	39
Depreciation	<u>162,142</u>	<u>-</u>
Total Operating Expenses	<u>370,590</u>	<u>298,211</u>
Operating Income (Loss)	(184,798)	(109,901)
NON-OPERATING REVENUES		
Investment Earnings	<u>-</u>	<u>90,650</u>
CHANGES IN NET POSITION	(184,798)	(19,251)
NET POSITION:		
BEGINNING OF YEAR	<u>1,503,643</u>	<u>1,982,047</u>
END OF YEAR	<u><u>\$ 1,318,845</u></u>	<u><u>\$ 1,962,796</u></u>

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Statement of Cash Flows Proprietary Funds For the Year Ended December 31, 2024

Statement I

	Business-type Activities - Enterprise Funds	Governmental Activities
	Total Non-Major Enterprise Funds	601 Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from Customers	\$ 187,945	\$ -
Cash received for Premiums	-	168,206
Cash payments to employees for services and benefits	-	(79,008)
Cash payments for Operating Costs	(187,945)	(1,301,577)
	<u>-</u>	<u>(1,212,379)</u>
Net Cash Provided by (Used in) Operating Activities	<u>-</u>	<u>(1,212,379)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of investments	-	1,168,570
Investment Income	-	90,650
	<u>-</u>	<u>1,259,220</u>
Net Cash Used by Investing Activities	<u>-</u>	<u>1,259,220</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	-	46,841
CASH AND CASH EQUIVALENTS & CASH WITH FISCAL AGENT		
BEGINNING OF YEAR	<u>-</u>	<u>49,525</u>
END OF YEAR	<u>\$ -</u>	<u>\$ 96,366</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:		
Operating Income (Loss)	(184,798)	(109,901)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities		
Depreciation	162,142	-
(Increase) Decrease in Assets:		
Receivables	2,153	(20,104)
Due from Other Funds	(6,279)	(967,622)
Increase (Decrease) in Liabilities:		
Claims Payable	-	(121,364)
Accounts and Other Payables	7,867	5,851
Salaries and Benefits Payable	-	761
Due to Other Funds	18,915	-
	<u>18,915</u>	<u>-</u>
Net Cash Provided by (Used In) Operating Activities	<u>\$ -</u>	<u>\$ (1,212,379)</u>

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Net Position
Discretely Presented Component Units
December 31, 2024

Statement J

	Bayou Blue Fire Protection District	Fire Protection District No. 1	Fire Protection District No. 3	Hospital Service District No. 1	Hospital Service District No. 2
ASSETS					
Cash	\$ 92,149	\$ 38,294	\$ 7,330,688	\$ 2,189,691	\$ 1,601,680
Investments	867,974	1,771,772	-	30,015,255	-
Receivables	1,439,150	647,110	177,009	15,135,631	24,503,462
Other assets	-	5,029	106,504	1,184,119	-
Prepays	80,844	127,979	-	1,194,934	-
Restricted assets	-	-	-	16,436,101	-
Capital Assets					
Non-depreciable	549,245	405,051	557,487	9,959,359	68,523
Depreciable, net	2,392,616	2,122,646	5,873,696	26,032,992	481,700
Total Assets	5,421,978	5,117,881	14,045,384	102,148,082	26,655,365
DEFERRED OUTFLOWS OF RESOURCES	-	-	1,342,651	-	-
LIABILITIES					
Accounts, salaries and other payables	20,893	-	170,831	4,396,905	-
Other liabilities	-	-	173,251	504,616	-
Payable from restricted assets	-	-	-	-	-
Long-term Liabilities:					
Due within one year	-	-	-	1,733,547	-
Due in more than one year	-	-	3,878,757	14,659,966	-
Total Liabilities	20,893	-	4,222,839	21,295,034	-
DEFERRED INFLOWS OF RESOURCES	1,464,091	647,110	763,929	-	14,724,755
NET POSITION					
Net Investment in capital assets	2,941,861	2,527,697	6,431,183	19,598,838	550,223
Restricted for:					
Capital Projects	-	-	-	-	-
Debt Service	-	-	-	1,069,732	-
Unrestricted	995,133	1,943,074	3,970,084	60,184,478	11,380,387
Total Net Position	\$ 3,936,994	\$ 4,470,771	\$ 10,401,267	\$ 80,853,048	\$ 11,930,610

(continued)

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Net Position
Discretely Presented Component Units
December 31, 2024

Statement J

	Hospital Service District No. 3	Lafourche Parish Fire District 6	Juvenile Justice Commission	Communications District	Water District No. 1
ASSETS					
Cash	\$ -	\$ 363,697	\$ 2,210,024	\$ 85,188	\$ 3,926,108
Investments	-	-	-	-	6,518,259
Receivables	15,330,546	591,377	274,718	228,884	1,778,329
Other assets	177,705,335	-	187,852	-	904,912
Prepays	-	-	-	4,537	493,979
Restricted assets	2,658,277	-	-	-	4,684,739
Capital Assets					
Non-depreciable	9,014,855	22,299	4,025	-	10,110,772
Depreciable, net	155,759,771	409,722	957,750	2,743,235	70,482,910
Total Assets	360,468,784	1,387,095	3,634,369	3,061,844	98,900,008
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	1,770,322
LIABILITIES					
Accounts, salaries and other payables	-	7,766	71,763	74,388	510,944
Other liabilities	-	-	-	-	-
Payable from restricted assets	-	-	-	-	2,164,043
Long-term Liabilities:					
Due within one year	-	70,000	-	70,000	655,000
Due in more than one year	-	610,000	84,306	60,000	3,066,843
Total Liabilities	-	687,766	156,069	204,388	6,396,830
DEFERRED INFLOWS OF RESOURCES	44,610,038	591,378	1,364,554	-	445,792
NET POSITION					
Net Investment in capital assets	164,774,626	432,021	961,775	2,613,235	78,538,682
Restricted for:					
Capital Projects	-	-	-	-	479,412
Debt Service	-	357,005	-	-	726,925
Unrestricted	151,084,120	(681,075)	1,151,971	244,221	14,082,689
Total Net Position	\$ 315,858,746	\$ 107,951	\$ 2,113,746	\$ 2,857,456	\$ 93,827,708

(continued)

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Net Position
Discretely Presented Component Units
December 31, 2024

Statement J

	Tourist Commission	Ambulance Service District No. 1	LAT Workforce Development Board, Inc.	Central Lafourche Ambulance Service District	Recreation District No. 11	Total
ASSETS						
Cash	\$ 116,724	\$ 4,444,226	\$ 113,779	\$ 560,345	\$ 565,642	\$ 23,638,235
Investments	3,782,029	285,263	-	-	183,013	43,423,565
Receivables	108,093	1,693,682	-	279,178	357,367	62,544,536
Other assets	-	305	45,968	192,318	-	180,332,342
Prepays	5,265	285,826	2,168	492,093	1,111	2,688,736
Restricted assets	-	-	-	-	-	23,779,117
Capital Assets						
Non-depreciable	-	172,890	-	-	130,736	30,995,242
Depreciable, net	32,990	1,757,690	12,796	-	2,304,704	271,365,218
Total Assets	4,045,101	8,639,882	174,711	1,523,934	3,542,573	638,766,991
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	3,112,973
LIABILITIES						
Accounts, salaries and other payables	343	350,455	28,029	-	117,369	5,749,686
Other liabilities	1,000	-	99,941	-	-	778,808
Payable from restricted assets	-	-	-	-	-	2,164,043
Long-term Liabilities:						
Due within one year	9,501	-	-	-	-	2,538,048
Due in more than one year	4,749	-	20,375	-	-	22,384,996
Total Liabilities	15,593	350,455	148,345	-	117,369	33,615,581
DEFERRED INFLOWS OF RESOURCES	-	-	-	471,495	-	65,083,142
NET POSITION						
Net Investment in capital assets	24,910	1,930,580	12,796	-	906,022	282,244,449
Restricted for:						
Capital Projects	-	-	-	-	-	479,412
Debt Service	-	-	-	-	-	2,153,662
Unrestricted	4,004,598	6,358,847	13,570	1,052,439	2,519,182	258,303,718
Total Net Position	\$ 4,029,508	\$ 8,289,427	\$ 26,366	\$ 1,052,439	\$ 3,425,204	\$ 543,181,241

(concluded)

See notes to financial statements.

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LAFOURCHE PARISH GOVERNMENT

Combining Statement of Activities
Discretely Presented Component Units
For the Year Ended December 31, 2024

Statement K

	Bayou Blue Fire Protection District	Fire Protection District No. 1	Fire Protection District No. 3	Hospital Service District No. 1	Hospital Service District No. 2
EXPENSES	\$ 1,208,215	\$ 652,699	\$ 6,113,556	\$ 39,042,947	\$ 2,570,405
PROGRAM REVENUES					
Charges for services	-	49,960	-	21,346,333	2,500,000
Operating grants and contributions	47,535	243,961	-	766,131	-
Capital grants and contributions	-	-	15,000	39,596,222	-
Total program revenues	47,535	293,921	15,000	61,708,686	2,500,000
NET (EXPENSE) REVENUE	(1,160,680)	(358,778)	(6,098,556)	22,665,739	(70,405)
GENERAL REVENUES					
Taxes:					
Ad valorem taxes	1,173,236	671,343	3,099,040	1,177,794	-
Intergovernmental from:					
Federal Government	-	-	2,045,660	-	-
State of LA	9,522	6,571	206,066	3,387,589	-
Local Governments	-	-	400,000	-	-
Investment earnings (expense)	43,721	-	67,655	2,368,612	270,224
Miscellaneous	34,713	-	1,196,138	400,359	-
Total general revenues	1,261,192	677,914	7,014,559	7,334,354	270,224
CHANGES IN NET POSITIONS	100,512	319,136	916,003	30,000,093	199,819
NET POSITION BEGINNING OF YEAR	3,836,482	4,151,635	9,485,264	50,852,955	11,730,791
NET POSITION END OF YEAR	\$ 3,936,994	\$ 4,470,771	\$ 10,401,267	\$ 80,853,048	\$ 11,930,610

(continued)

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Activities
Discretely Presented Component Units
For the Year Ended December 31, 2024

Statement K

	Hospital Service District No. 3	Lafourche Parish Fire District 6	Juvenile Justice Commission	Communications District	Water District No. 1
EXPENSES	\$ 34,658,345	\$ 762,233	\$ 3,607,613	\$ 1,898,356	\$ 16,403,596
PROGRAM REVENUES					
Charges for services	-	-	906,809	1,780,464	14,555,784
Operating grants and contributions	-	-	-	-	-
Capital grants and contributions	-	-	-	-	410,985
Total program revenues	-	-	906,809	1,780,464	14,966,769
NET (EXPENSE) REVENUE	<u>(34,658,345)</u>	<u>(762,233)</u>	<u>(2,700,804)</u>	<u>(117,892)</u>	<u>(1,436,827)</u>
GENERAL REVENUES					
Taxes:					
Ad valorem taxes	-	580,491	2,950,304	-	2,348,761
Intergovernmental from:					
Federal Government	-	-	-	-	1,603,822
State of LA	-	64,151	20,000	-	52,061
Local Governments	-	-	-	-	-
Investment earnings (expense)	7,099,354	-	-	(7,268)	548,537
Miscellaneous	-	109,045	108,273	5,584	802
Total general revenues	<u>7,099,354</u>	<u>753,687</u>	<u>3,078,577</u>	<u>(1,684)</u>	<u>4,553,983</u>
CHANGES IN NET POSITIONS	<u>(27,558,991)</u>	<u>(8,546)</u>	<u>377,773</u>	<u>(119,576)</u>	<u>3,117,156</u>
NET POSITION BEGINNING OF YEAR	<u>343,417,737</u>	<u>116,497</u>	<u>1,735,973</u>	<u>2,977,032</u>	<u>90,710,552</u>
NET POSITION END OF YEAR	<u><u>\$ 315,858,746</u></u>	<u><u>\$ 107,951</u></u>	<u><u>\$ 2,113,746</u></u>	<u><u>\$ 2,857,456</u></u>	<u><u>\$ 93,827,708</u></u>

(continued)

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Activities
Discretely Presented Component Units
For the Year Ended December 31, 2024

Statement K

	Tourist Commission	Ambulance Service District No. 1	LAT Workforce Development Board, Inc.	Central Lafourche Ambulance Service District	Recreation District No. 11	Total
EXPENSES	\$ 900,377	\$ 5,221,138	\$ 1,660,003	\$ 504,484	\$ 435,740	\$ 115,639,707
PROGRAM REVENUES						
Charges for services	-	2,491,612	-	-	82,920	43,713,882
Operating grants and contributions	-	-	1,642,524	-	-	2,700,151
Capital grants and contributions	-	-	-	-	-	40,022,207
Total program revenues	-	2,491,612	1,642,524	-	82,920	86,436,240
NET (EXPENSE) REVENUE	(900,377)	(2,729,526)	(17,479)	(504,484)	(352,820)	(29,203,467)
GENERAL REVENUES						
Taxes:						
Ad valorem taxes	1,176,472	1,274,179	-	513,629	382,891	15,348,140
Intergovernmental from:						
Federal Government	-	-	-	-	-	3,649,482
State of LA	185,000	10,516	-	-	-	3,941,476
Local Governments	-	-	-	-	1,594,053	1,994,053
Investment earnings (expense)	182,512	100,707	-	12,626	-	10,686,680
Miscellaneous	1,680	151,312	-	-	20,707	2,028,613
Total general revenues	1,545,664	1,536,714	-	526,255	1,997,651	37,648,444
CHANGES IN NET POSITIONS	645,287	(1,192,812)	(17,479)	21,771	1,644,831	8,444,977
NET POSITION BEGINNING OF YEAR	3,384,221	9,482,239	43,845	1,030,668	1,780,373	534,736,264
NET POSITION END OF YEAR	\$ 4,029,508	\$ 8,289,427	\$ 26,366	\$ 1,052,439	\$ 3,425,204	\$ 543,181,241

(concluded)

See notes to financial statements.

Notes to Financial Statements



LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

INTRODUCTION

The Lafourche Parish Council (the Parish) is the governing authority for Lafourche Parish and is a political subdivision of the State of Louisiana. Nine council members represent the various districts within the Parish. The Parish President, elected by the voters of the Parish, is the chief executive officer of the Parish and is responsible for carrying out the policies adopted by the Parish Council and for administration of all Parish departments, offices, and agencies. The current Parish President and nine council members serve four-year terms, which expires on December 31, 2027.

As provided by Article III of the Home Rule Charter, the Parish has all powers, functions, privileges, immunities, and authority previously possessed under LA Revised Statute 33:1236. The more notable of these are the power to make regulations for its own government, to regulate the construction and maintenance of roads, bridges, and drainage systems, to regulate the sale of alcoholic beverages, and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the Parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, franchise fees, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

The Parish complies with accounting principles generally accepted in the United States of America (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in the following note disclosure.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

The Lafourche Parish Council serves as the financial reporting entity for the Parish. The financial reporting entity consists of (a) the primary government (the Parish), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) establishes criteria for determining which component units should be considered part of the Parish for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. The criteria include:

1. Appointing a voting majority of an organization's governing body and,
 - a. The ability of the Parish to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Parish.
2. Organizations for which the Parish does not appoint a voting majority but which are fiscally dependent on the Parish.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. REPORTING ENTITY (continued)

Blended Component Unit

These component units, although legally separate entities, are, in substance, part of the Parish's operations and so financial data as of and for the year ended December 31, 2024, from these units are combined with data of the primary government. The expenditures of these blended component units are provided for in the Parish's operating and capital budgets.

The Lafourche Parish Library was established by the Lafourche Parish Council, the Parish's governing authority, under the provisions of LRS 25:211. The Library provides citizens of the Parish access to library materials, books, magazines, computers, video, and audio media. The Council appoints an Advisory Board of Control in accordance with the provisions of LRS 25:214. The members of the Board serve without pay. The Lafourche Parish Library does not issue separate financial statements. The Advisory Board of Control is under the governing board of the primary government and the primary government has operational responsibility for the component unit. The Parish maintains all accounting records.

The Coastal Zone Management Advisory Committee was established by Ordinance 1442 to advise the Council on local coastal program policies pertaining to the CZM Program. The members of the Board serve without pay. The Committee does not issue separate financial statements. The Advisory Committee is under the governing board of the primary government and the primary government has operational responsibility for the component unit. The Parish maintains all accounting records.

The Lafourche Parish Animal Shelter Advisory Board was established by Ordinance 3757 to advise the Council on matters concerning animal control. The members of the Board serve without pay. The Committee does not issue separate financial statements. The Advisory Board is under the governing board of the primary government and the primary government has operational responsibility for the component unit. The Parish maintains all accounting records. The Board is composed of 9 members representing each Councilmatic District.

By Ordinance No. 5782 effective October 17, 2017, the Council abolished the current Recreation Boards and created a new Parish-wide Recreation Advisory Board. The new Parish-wide Recreation Advisory Board is governed by a board comprised of one member domiciled in each Councilmatic District, who are registered voters, nominated by his/her respective Council member. The members of the Board serve without pay. The Committee does not issue separate financial statements. The Advisory Board is under the governing board of the primary government and the primary government has operational responsibility for the component unit. The Parish maintains all accounting records.

Discretely Presented Component Units

Discretely presented component units are separate legal entities that meet the component unit criteria but do not meet the criteria for blending. They are reported in a separate column to emphasize that they are legally separate from the Parish.

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. REPORTING ENTITY (continued)

Discretely Presented Component Units (continued)

The Louisiana State Constitution provides for independently elected legally separate parish officials. These officials have statutorily defined sources of funds that are used for operating and/or capital purposes. However, the Constitution mandates that Parish governments fund the operating budgets of these officials. Therefore, Parish governments are obligated to cover revenue shortfalls in the operational and/or capital budgets of these officials. This results in a significant financial burden/benefit on the Parish. Thus, the Parish is financially accountable for these entities resulting in fiscal interdependency relationships between the Parish and the officials. There were no component units that met fiscal interdependency criteria for discrete presentation.

There are a number of special districts located in the Parish that provide services to a limited number of parish citizens. The Parish appoints all board members of these districts, can remove appointed members of the boards at will and has a financial burden/benefit or dependency relationship with each special district. Therefore, the Parish can impose its will on these districts. While these districts are responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the Parish. These component units are:

Component Unit	Fiscal Year End
Bayou Blue Fire Protection District	12/31/2024
Lafourche Parish Fire Protection District No. 1	12/31/2024
Lafourche Parish Fire Protection District No. 3	6/30/2024
Lafourche Parish Fire Protection District No. 6	12/31/2024
Lafourche Parish Hospital Service District No. 1	6/30/2024
Lafourche Parish Hospital Service District No. 2	9/30/2024
Lafourche Parish Hospital Service District No. 3	9/30/2024
Lafourche Parish Juvenile Justice Commission	6/30/2024
Lafourche Parish Communication District	12/31/2024
Lafourche Parish Water District No. 1	6/30/2024
Lafourche Parish Tourist Commission	12/31/2024
Lafourche Parish Ambulance Service District No. 1	12/31/2024
Central Lafourche Ambulance Service District	12/31/2024
LAT Workforce Development Board, Inc.	6/30/2024
Lafourche Parish Recreation District No. 11	12/31/2024

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. REPORTING ENTITY (continued)

Discretely Presented Component Units (continued)

In addition, there are special districts whose board members are appointed with "special circumstance." That is, some members may be appointed by separate organizations, or the Parish Council will appoint the members from lists of nominations from separate organizations. Special districts with "special circumstances" have a financial burden or benefit to the Parish and/or a fiscal dependency on the Parish or the Parish can impose its will on the organization. There were no component units that met "special circumstance" criteria for discrete presentation.

Complete separate financial statements for all component units may be obtained online from the Louisiana Legislative Auditor's website: <http://www.lla.state.la.us>.

B. BASIS OF PRESENTATION

The Parish's basic financial statements consist of the government-wide financial statements on all of the non-fiduciary activities of the primary government and its component units and the fund financial statements (individual major fund and combined nonmajor fund). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units and promulgated by the Governmental Accounting Standards Board (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*. Both the entity-wide financial statements and the proprietary fund financial statements follow the guidance included in GASB Statement No. 62 – *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*.

Government-Wide Financial Statements (GWFS)

The GWFS include the Statement of Net Position and the Statement of Activities for all non-fiduciary activities of the primary government and the total for its component units. As a general rule, the effect of interfund activity has been removed from these statements. Exceptions to the general rule are payments between the enterprise funds to other various functions of government for charges such as sewer fees and contributions between the primary government and its component units which are reported as external transactions. The GWFS focus is primarily on the sustainability of the Parish and the change in aggregate financial position resulting from the activities of the fiscal period.

- Governmental Activities represent programs, which normally are supported by taxes and intergovernmental revenues.
- Business-Type Activities are financed in whole or in part by fees charged to external parties for goods and services.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. BASIS OF PRESENTATION (continued)

Government-Wide Financial Statements (GWFS) (continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. Indirect costs are not allocated by function for financial reporting in this statement; however, certain indirect costs have been directly allocated as administrative fees to grants and fund programs. *Program revenues* include: (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. This includes externally dedicated resources such as a restricted property tax.

Certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

Fund Financial Statements (FFS)

The Parish uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. Government resources are allocated to and accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds of the primary government are grouped into generic fund types and three broad fund categories.

The fund classifications and a description of each existing fund type follow:

Governmental funds – account for all or most of the governmental activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of general long-term debt. Major governmental funds include:

1. **001 - General Fund** – the general operating fund of the Parish and accounts for all financial resources, except those required to be accounted for in other funds. The General Fund is always a major fund.
2. **Special revenue funds** – account for the proceeds of specific revenue sources (other than major capital projects) that is legally restricted to expenditures for specified purposes. Special Revenue Funds reported the following funds as major funds:

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. BASIS OF PRESENTATION (continued)

Fund Financial Statements (continued)

- **107 – Solid Waste Fund** – is a special revenue fund that accounts for the implementation of a parish-wide system for the collection and disposal of solid waste. Revenue is provided by a parish-wide sales and use tax, service charges and sanitation fees.
- **166 – In Lieu of Millage Fund** – is a special revenue fund that accounts for the millage to be used for improvements to all parish roads, bridges, and drainage systems.
- 3. **Debt service funds** – account for the accumulation of resources for and the payment of principal and interest long-term debt principal, interest and related costs.
- 4. **Capital projects funds** – account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds. The capital project funds reported the following as major funds:
 - **213 - LCDA Revenue Bond IDA** - The bond proceeds are requested as an aggregate of 110 million. The proceeds will be used to finance the construction and acquisition of public infrastructure and public works of all types and to assist political subdivisions in constructing public works and in financing the construction of public infrastructure and public works, including, but not limited to, public infrastructure and public works, all defined in the LCDA Act. In addition to the proceeds will pay for financing the cost of the Project, funding capitalized interest and paying the cost of issuance.

Proprietary Funds – account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds include:

1. **Enterprise funds** – account for operations (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. There are no enterprise funds reported as major funds.
2. **Internal service funds** – account for the financing of goods or services provided by one department to other departments or governments on a cost-reimbursement basis. The Workers Compensation Internal Service fund accounts for worker's compensation services provided to other funds of the Parish on a cost reimbursement basis.

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. BASIS OF ACCOUNTING AND MEASUREMENT FOCUS

Government-wide Financial Statements (GWFS)

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund Financial Statements (FFS)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when a payment is due.

Governmental fund revenues resulting from exchange transactions are recognized in the fiscal year in which the exchange takes place and meets the government's availability criteria (susceptible to accrual). Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. Charges for services, fines and forfeits, and most governmental miscellaneous revenues, including investment earnings are recorded as earned since they are measurable and available. The definition of available means expected to be received within 60 days of the end of the fiscal year for all revenues except grants or entitlements on federal or state assistance programs. The availability period for these grant programs is twelve months.

Non-exchange transactions, in which the Parish receives value without directly giving value in return, includes sales tax, property tax, special assessments, grants, entitlements, and donations. Property taxes are recognized as revenues in the calendar year of the tax levy if collected soon enough to meet the availability criteria. Sales and use taxes are recognized when the underlying transaction occurs and meets the availability criteria. Sales and use tax revenues are recorded in the month collected by the Lafourche Parish School Board, which is tax collecting agency for the Parish. Gaming and alcohol taxes, severance taxes and franchise taxes associated with the current fiscal period are all considered to be susceptible to accrual and as such have been recognized as revenues of the current fiscal period. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied, subject to the availability criteria. Eligibility requirements include timing requirements, which specify the year when the resources can be used.

Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for the following: (1) principal and interest on long-term debt are recorded when due, and (2) claims and judgments, group health claims, arbitrage payable, net other post-employment benefit obligation, and compensated absences are recorded as expenditures in the governmental fund type when paid with expendable available financial resources. Allocations of costs such as depreciation and amortization are not recognized in the governmental funds.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. BASIS OF ACCOUNTING AND MEASUREMENT FOCUS (continued)

Fund Financial Statements (FFS) (continued)

All proprietary funds are accounted for on an economic resources measurement focus. Proprietary funds are maintained on the accrual basis of accounting wherein revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recognized in the period incurred, if measurable. Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Parish's enterprise funds and the Parish's internal service fund are charges to customers for sales and services. Since the principal uses of the internal service fund are governmental activities, the financial statements of the internal service funds are consolidated into the governmental activities.

D. BUDGETARY INFORMATION

The proposed budget for the year ended December 31, 2024, was completed and made available for public inspection at the Lafourche Parish Government office. Public hearings were held on November 6 and 7, 2023, for suggestions and comments from taxpayers. The proposed budget was formally adopted by the Parish on November 28, 2023. The 2024 budget, which included proposed expenditures and the means of financing them for the general, special revenue, debt service, and capital projects funds, was published in the official journal fourteen (14) days prior to the public hearing.

The Parish President prepares a comprehensive operating budget on the modified accrual basis of accounting consistent with generally accepted accounting principles. Ninety days prior to the beginning of each fiscal year, the Parish President is required to submit a budget to the Council for approval.

The Parish employs formal budgetary integration and interim budget reporting practices. Budgeted amounts included in the accompanying financial statements include the original budget amounts and all subsequent amendments to arrive at the final budget. The Parish President is authorized to transfer amounts between budgeted line items within any fund or department. However, any unfavorable variance of revenues or expenditures of five percent or more within a fund must be presented to the Parish Council for action to amend fund budgets. Unexpended appropriations lapse at year-end.

The Parish uses encumbrance accounting under which purchase orders, contracts, and other commitments are recorded. Encumbrances represent the estimated amount of expenditures ultimately to result if unperformed contracts and open purchase orders are completed. Encumbrances for the capital projects funds do not lapse until the completion of the projects and are reported as either restricted or committed fund balance at year end. Funding for all other encumbrances lapses at year end and requires re-appropriation.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND EQUITY

i. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits, interest bearing demand deposits and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the Parish may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

ii. INVESTMENTS

Investments are limited by R.S. 33:2955, bond covenants and the Parish's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

Investments are reported at fair value except for (1) short-term and money market investments, consisting primarily of US Treasury obligations with a maturity of one year or less at time of purchase, which are reported at cost, which approximates fair value, and (2) the Louisiana Asset Management Pool (LAMP), which is a local government pool administered by a non-profit corporation organized under state law.

All investments are traded in a national or international exchange and are valued at the last reported sales price at current exchange rates. There are no investments without an established market. Unrealized gains and losses on investments recorded at fair value are included in investment income.

iii. ACCOUNTS RECEIVABLE

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Uncollectible amounts due for receivables are recognized as bad debts directly charged off at the time information becomes available which indicates that the particular receivable is not collectible. In governmental fund types, the uncollectible amount is charged directly to the revenue reported. In proprietary fund types, uncollectible amounts due from sewerage billings are recognized as bad debts through the use of an allowance account or are directly charged off at the time information becomes available which indicates that the particular receivable is not collectible.

iv. INTERFUND TRANSACTIONS

In the financial statements, interfund activity is reported as either loans or transfers. Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either "due to/from other funds". "Transfers" represent a permanent reallocation of resources between funds and will not be paid back. For reporting purposes, all interfund transactions between individual governmental funds have been eliminated in the GWFS. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the GWFS as "internal balances".

LA Revised Statute 15:571.11 requires that one-half of any balance remaining in the Criminal Court Fund at year end must be transferred to the Parish General Fund. The Parish accordingly has made the required transfer.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND EQUITY (continued)

v. PREPAID ITEMS

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased. As prepayments are not available to finance future governmental fund expenditures, fund balance is considered non-spendable in an amount equal to the carrying value of the prepaid asset on the fund financial statements.

vi. CAPITAL ASSETS

Capital assets, which include land, buildings and improvements, equipment, and infrastructure assets (streets, roads, bridges, canals, and sewer and drainage systems), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Parish as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value.

The costs of normal maintenance and repairs that do not add value to the asset or materially extend its useful life are not capitalized. Major outlays for capital assets and improvements are capitalized at substantial completion of construction projects. At this point, the project costs are moved out of construction-in-progress and capitalized. Transfer of capital assets between governmental and business-type activities are recorded at the carrying value at the time of transfer.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Type of Asset	Years
Land & Construction in Process	n/a
Building & Improvements	10-40
Bridges	30-70
Roads	7
Equipment	3-10
Furniture	5-7

The Parish capitalizes interest cost during the construction phase of major capital projects of business-type activities in accordance with GASB 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989, GASB and AICPA Pronouncements, paragraphs 5-22*. The Parish did not have any capitalized interest costs during the period.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND EQUITY (continued)

vii. LONG-TERM OBLIGATIONS

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. In the governmental fund financial statements, bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as an outflow of resources in the reporting period in which they are incurred. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. Debt proceeds are reported as other financing sources and payment of principal, interest and other long-term benefits are reported as expenditures.

viii. COMPENSATED ABSENCES

GASB Statement No. 101, *Accounting for Compensated Absences*, requires governments to accrue compensated absences only to the extent it is probable that the employer will compensate employees for benefits through paid time off or cash payments conditioned on the employees' termination or retirement. The Parish has recorded liabilities for accumulated vacation, sick leave and compensatory time associated with the payment of compensated absences.

Vacation and Sick Leave – Employees may earn between 10 to 20 days of both vacation and sick leave each year dependent upon their number of years of service. Earned but unused vacation and sick leave may be accumulated and carried forward from one year to the next, but the maximum amount of accumulated leave which may be carried forward is 4 weeks of vacation leave and 18 weeks of sick leave. Vacation leave will be paid upon separation up to a maximum of 4 weeks accumulated leave. Accumulated sick leave lapses upon separation and as such is not paid out.

Compensatory Leave – Lafourche Parish Government allows employees to earn compensatory leave for time worked above an employee's normal work schedule. The Parish defines compensatory leave as leave time earned in lieu of cash payment for (1) straight-time or (2) overtime worked (at a rate of one and one-half hour). The Parish President shall have the authority to pay for compensatory leave for employees at their regular rate of pay subject to the availability of funds when it is in the best interest of the Parish.

- Employees in positions that are designated as "non-exempt" are eligible to earn compensatory leave on an hour for hour basis for hours worked in excess of 35 hours up to 40 hours in a work week. "Non-exempt" employees who work in excess of 40 hours in a work week will earn compensatory leave at a rate of one and one-half hours for every overtime hour worked. Upon separation or termination from the Parish, unused compensatory leave earned by "non-exempt" employees shall be paid at the employee's regular pay rate.
- Employees in positions that are designated as "exempt" earn compensatory leave for any hours worked above their normal work schedule in a work week. Upon separation or termination from the Parish, all unused compensatory leave earned by "exempt" employees shall be cancelled.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND EQUITY (continued)

viii. COMPENSATED ABSENCES (continued)

The Parish also provides compensated absences, including vacation, sick and compensatory time for certain 17th Judicial District Court employees. Employees may earn between 12 and 24 days of both vacation and sick leave each year dependent upon their number of years of service. Earned but unused vacation and sick leave may be accumulated and carried forward from one year to the next without limitation on the amount an employee can accrue. Accumulated vacation leave will be paid upon voluntary separation (without cause) up to a maximum of 300 hours. At the option of the employees, any remaining accumulated vacation leave can be converted to retirement credit (service credit) in accordance with the rules and regulations of LASERS. Accumulated sick leave lapses upon separation and as such is not paid out. Employees may also earn compensatory leave, at a rate of one and one-half hour, for time worked in excess of 40 hours in a scheduled work week. Earned but unused compensatory leave may be accumulated and carried forward from one year to the next, but the maximum amount of accumulated leave which may be carried forward is 200 compensatory leave hours. Compensatory leave will be paid upon voluntary separation (without cause) up to a maximum of 200 hours.

In the government-wide financial statements and the proprietary fund types fund statements, the total compensated absences liability is recorded as an expense and a long-term obligation and allocated on a functional basis. A current liability is recorded based on an approximation of one year's accrual of leave. In accordance with GASB Interpretation No. 6, *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, no compensated absences liability is recorded in the governmental fund financial statements.

ix. CLAIMS AND JUDGEMENTS

The Parish accounts for the worker's compensation self-insurance program in an internal service fund. The liabilities for claims and judgments are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liabilities are reevaluated biannually to take into consideration recently settled claims, the frequency of claims and other economic and social factors.

x. PENSION

The Parish is a participating employer in one cost-sharing, multiple-employer defined benefit pension plan as described in Note 12. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the plan, and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value within the plan.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND EQUITY (continued)

xi. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

The statement of financial position will often report a separate section for deferred outflows and (or) deferred inflows of financial resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time.

The primary government's deferred outflows of resources on the statement of net position are a result of deferrals concerning bonded debt and pensions. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The balance of deferred outflows of resources related to bond refunding will be recognized as interest expense over the remaining life of the bonds.

Note 12 presents detailed information concerning the amounts related to pensions, reported in the deferred outflows and deferred inflows sections of the statement of net position.

xii. FUND EQUITY

Net Positions - GWFS

Government-wide and proprietary net position is divided into three components:

- Net investment in capital assets – Consists of net capital assets reduced by the outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increase by balances of deferred outflows of resources related to those assets.
- Restricted net position – Net position is considered restricted if their use is constrained to a particular purpose. Restrictions are imposed by external organization such as federal or state laws or buyers of the Parish's bonds. Restricted net position is reduced by liabilities and deferred inflows of resources related to the restricted assets.
- Unrestricted net position – All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND EQUITY (continued)

xii. FUND EQUITY (continued)

Accounting standards require governmental fund balances to be reported in as many as five classifications as listed below:

- Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
- Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
- Committed – amounts that can be used only for specific purposes determined by a formal decision of the Parish Council through an ordinance, which is the highest level of decision-making authority.
- Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes.
- Unassigned – all other spendable amounts.

The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds it is not appropriate to report a positive unassigned fund balance amount. However, in governmental funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the Parish reduces restricted amounts first, followed by unrestricted amounts. When expenditures are incurred for purposes for which committed, assigned, or unassigned amounts are available, the Parish reduces committed amounts first, followed by assigned amounts, and finally unassigned amounts, as needed, unless the Parish has provided otherwise in its committed or assignment actions.

xiii. ACCOUNTING ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make certain estimates and assumptions. Those estimates affect the reported amounts of assets and liabilities and disclosure of assets and liabilities at the date of the financial statements. They may also affect the reported amounts of revenues and expenses of proprietary funds and the government-wide financial statements during the reporting period. Actual results could differ from these estimates.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

FUND DEFICITS

The following individual funds have deficits that are expected to be eliminated by operations and transfers in the next year:

	Amount
Non-Major Capital Projects Funds	
299 – Capital Projects Fund	\$ (39,933)
Non-Major Enterprise Funds	
502 – Brocatto Community Sewerage	(29,663)
503 - Dugas Sewerage	(102,094)
504 – Rita Community Sewerage	(32,375)
506 – Sewer District No. 2	(49,191)

LAFOURCHE PARISH GOVERNMENT**NOTES TO THE FINANCIAL STATEMENTS**

For the Year Ended December 31, 2024

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (continued)**EXPENSES WITH UNFAVORABLE APPROPRIATIONS**

Expenditures exceeded appropriations in the following individual funds:

Fund	Budget	Actual	Unfavorable Variance
Non-Major Special Revenue Funds			
101 – Animal Control	\$696,496	\$714,403	\$(17,907)
102 – Building and Maintenance	3,509,150	3,888,770	(379,620)
104 – Drainage Maintenance	-	51	(51)
105 – Street Light	1,035,246	1,163,032	(127,786)
108 – Royalty	-	350,000	(350,000)
110 – Recreation	1,914,242	1,949,336	(35,094)
121 – Drug Court	458,802	459,342	(540)
124 – IV-D Grant	523,826	566,637	(42,811)
129 – Healthy Activity	1,219,716	1,248,928	(29,212)
130 – Head Start	4,240,883	4,376,276	(135,393)
131 – CACFP Head Start	250,000	253,629	(3,629)
142 – Community Action Operation	21,523	42,671	(21,148)
144 – LIHEAP Grant	938,829	941,091	(2,262)
150 – CSBG	328,862	329,592	(730)
167 – Consolidated Road Sales Tax	75,600	77,067	(1,467)
Non-Major Debt Service Funds			
317 – Sinking Cons ST Dist A	-	202	(202)
320 – GOMESA Debt Service	1,258,740	1,548,303	(289,563)
324 – Hurricane Ida Recovery	1,349,956	1,354,955	(4,999)
325 – Hurricane Ida Revenue Bonds	-	4,622,501	(4,622,501)

In the future, the individual fund budgets will be amended whenever actual expenditures plus projected expenditures exceed 5% of the budgeted amounts for the remainder of the year are less than budgeted amounts.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

3. AD VALOREM TAXES

Ad valorem taxes are levied each November 1 on the assessed value listed as of the prior January 1 for all real property, merchandise and movable property located in the Parish. Assessed values are established by the Lafourche Parish Assessor's Office and the State Tax Commission at percentages of actual value as specified by Louisiana law. A reevaluation of all property is required to be completed no less than every four years. The last reevaluation for the listing was completed January 1, 2024. Taxes are due and payable December 31 with interest being charged on payments after January 1. Taxes can be paid through the tax sale date, which is the last Wednesday in June (the lien date). Properties for which the taxes have not been paid are sold for the amount of the taxes.

The following is a summary of authorized and levied ad valorem taxes as of December 31, 2024:

Parish-wide Taxes	Authorized Millage	Levied Millage	Expires
General Alimony	4.000	2.740	Constitutional
Criminal	1.000	0.690	Constitutional
Health Unit	0.830	0.830	2025
Recreational Facilities	1.670	1.670	2025
Public Building	2.520	2.520	2025
Library (014)	1.670	1.670	2026
Library (017)	4.110	4.110	2026
Special Service District No 1	1.850	1.850	2025
Drainage District Parish-wide	3.690	3.690	2028
Parish Wide	8.100	8.100	2032
Totals	29.440	27.870	

4. DEPOSITS AND INVESTMENTS

A. DEPOSITS

The Parish maintains a cash management pool that is available for use by all funds. Each fund's portion of this cash management pool is included as an interfund receivable or payable on the combined balance sheet.

At December 31, 2024, the Parish's carrying amount of deposits was \$3,083,952. These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2024, the primary government has \$4,212,067 in deposits (collected bank balances). Custodial credit risk for deposits is the risk that in the event of financial institution failure, the Parish's deposits may not be returned to them. The Parish does not have a policy for custodial credit risk, however; all of the primary government's deposits are either insured by federal deposit insurance or collateralized with U.S. government securities held by the pledging financial institution's trust department or agent in the name of the Parish.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

4. DEPOSITS AND INVESTMENTS (continued)

B. INVESTMENTS

State statutes authorize the Parish to invest in Louisiana Asset Management Pool (LAMP), U.S. Treasury notes and bonds, U.S. agency securities, and other governmental debt obligations with limited exceptions as noted in LA-R.S. 32.2955. Investments in time certificates of deposit can be placed with state banks, national banks or federal credit unions as permitted in state statute.

As of December 31, 2024, the Parish's investments are as follows:

Type of Debt Instrument	Fair Value	Maturing in Less than 1 Year	Standard & Poor's Rating
Investments measured at the net asset value (NAV)			
External investment pool (LAMP)	\$26,296,578	\$26,296,578	AAAm
Government Obligations Funds	22,966,792	22,966,792	AAAm
Restricted assets – Government Obligations Funds	77,855,054	77,855,054	AAAm
Total investments measured at NAV	\$127,118,424	\$,127,118,424	

The Parish has adopted a conservative investment policy for its Federated Government Obligations Funds. This policy's objective is to generate risk-adjusted returns with investments in government agency bonds with an emphasis on a less than 1-year term. Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The Parish does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates; however, the short duration of these investments is considered a sufficient means of addressing the risk.

Credit risk is managed by restricting investments to those authorized by State Law. The Parish's policy is to maintain a diversified portfolio to minimize the risk of loss resulting from over concentration of assets in a specific maturity. Other than those funds held in LAMP, all of the Parish's investments are in Federated Government Obligations Funds. These funds consist of a large quantity of United States Treasuries, Notes, and Bonds which mitigates the risk of loss.

Custodial credit risk is the risk that in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction, the Parish will not be able to recover the value of its investments or collateral securities that are in the possession of another party. The Parish does not have a formal custodial credit risk policy for investments, but it limits its counterparty relationships to well established organizations. The Parish measures these investments at their Net Asset Value (NAV) as established by generally accepted accounting principles. The value is determined on a daily basis based on the cumulative fair value of the underlying United States' obligations.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

4. DEPOSITS AND INVESTMENTS (continued)

B. Investments (continued)

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA-R.S. 33.2955.

LAMP is a governmental investment pool that reports at fair value. The following facts are relevant for investment pools:

- Credit risk: LAMP is rated AAAM by Standard & Poor's.
- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.
- Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.
- Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is 30 days as of December 31, 2024.
- Foreign currency risk: Not applicable.

The investments in LAMP are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and board of directors. LAMP is not registered with the SEC as an investment company. An annual audit of LAMP is conducted by an independent certified public accountant. The Legislative Auditor of the State of Louisiana has full access to the records of LAMP. LAMP issues financial reports which can be obtained by writing: LAMP, Inc., 650 Poydras St., Suite 2200, New Orleans, LA 70130.

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended December 31, 2024

5. ACCOUNTS RECEIVABLE

Receivables as of December 31, 2024 for the Parish are as follows:

	Revenue Type					Total
	Tax				Other	
	Ad Valorem	Sales	Federal Government			
General Fund	\$ 1,993,705	\$ -	\$ 31,028		\$ 360,898	\$ 2,385,631
Solid Waste Fund	-	1,883,880	868,197		-	2,752,077
In Lieu of Milage	6,191,548	-	-		133,167	6,324,715
LCDA Revenue Bonds	-	-	1,384,807		-	1,384,807
Non-major Governmental Funds	12,329,910	1,285,401	1,000,730		642,019	15,280,060
Non-major Business-Type Funds	-	-	-		14,829	14,829
Total	\$ 20,515,163	\$ 3,169,281	\$ 3,284,762		\$ 1,150,913	\$ 28,120,119

6. CAPITAL ASSETS

Changes in capital assets during fiscal year ended December 31, 2024 are as follows:

Business Type Activities	Balance 12/31/2023	Additions	Disposals & Adjustments	Balance 12/31/2024
Depreciable Capital Assets:				
501 – Marydale Community Sewerage (No. 4)	\$ 1,960,632	\$ -	\$ -	\$ 1,960,632
502 – Brocatto Community Sewerage	2,694,833	-	-	2,694,833
503 – Dugas Community Sewerage (No.14)	181,981	-	-	181,981
504 – Rita Community Sewerage	1,233,896	-	-	1,233,896
505 – Morristown Community Sewerage	1,580,190	-	-	1,580,190
506 – Sewer District No. 2	187,384	-	-	187,384
Total Depreciable Capital Assets	7,838,916	-	-	7,838,916
Less Accumulated Depreciation:				
501 – Marydale Community Sewerage (No. 4)	(777,705)	(32,335)	-	(810,040)
502 – Brocatto Community Sewerage	(2,661,974)	(19,123)	-	(2,681,097)
503 – Dugas Community Sewerage (No.14)	(181,981)	-	-	(181,981)
504 – Rita Community Sewerage	(1,098,998)	(39,827)	-	(1,138,825)
505 – Morristown Community Sewerage	(1,055,862)	(70,857)	-	(1,126,719)
506 – Sewer District No. 2	(187,384)	-	-	(187,384)
Total accumulated depreciation	(5,963,904)	(162,142)	-	(6,126,046)
Depreciable Capital Assets, Net	\$ 1,875,012	\$ (162,142)	\$ -	\$ 1,712,870

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

6. CAPITAL ASSETS (continued)

Governmental Activities	Balance 12/31/2023	Additions	Disposals & Adjustments	Balance 12/31/2024
Non-depreciable Capital Assets:				
Land	\$ 2,005,210	\$201,099	\$ -	\$2,207,209
Construction in Progress	25,578,901	36,055,181	(20,403,625)	41,230,457
Total Non-depreciable Capital Assets	27,584,111	36,257,180	(20,403,625)	43,437,666
Depreciable Capital Assets:				
Buildings	45,646,479	6,870,057	-	52,516,536
Infrastructure	153,247,320	7,841,285	-	161,088,605
Drainage & Other Improvements	8,766,474	3,994,000	-	12,760,474
Pumps & Sewerage	84,673,491	3,090,734	-	87,764,225
Equipment & Furniture	11,416,994	1,342,784	(13,000)	12,746,778
Vehicles & Equipment	14,417,456	1,048,546	(226,522)	15,239,480
Total Depreciable Capital Assets	318,168,214	24,187,406	(239,522)	342,116,098
Less Accumulated Depreciation:				
Buildings	(15,127,301)	(1,043,662)	-	(16,170,963)
Infrastructure	(118,744,425)	(2,852,261)	-	(121,596,686)
Drainage & Other Improvements	(4,806,181)	(549,641)	-	(5,355,822)
Pumps & Sewerage	(44,585,443)	(2,006,939)	-	(46,592,382)
Equipment & Furniture	(9,590,082)	(768,900)	217	(10,358,765)
Vehicles & Equipment	(10,429,949)	(821,176)	219,513	(11,031,972)
Total Accumulated Depreciation	(203,283,381)	(8,042,579)	219,370	(211,106,590)
Depreciable Capital Assets, Net	114,884,833	16,144,827	(20,152)	131,009,508
Capital Assets, Net	\$142,468,944	\$52,402,007	\$(20,423,777)	\$174,447,174

Depreciation expense was charged to governmental activities functions as follows:

Function	Amount
General Government	\$2,615,121
Public Safety	90,610
Public Works	3,939,666
Health & Community	247,148
Culture & Recreation	1,150,034
Total	\$8,042,579

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

7. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The Parish's maintains a cash management pool which is available for use by all funds. As a result, negative cash balances occur in certain funds and are in essence "financed" by the General Fund. Positive book cash balances are displayed on the Governmental Funds balance sheet as "Cash and Cash Equivalents," while negative cash balances are included in "Due to Other Funds" on the Governmental Funds balance sheet. Individual balances due to/from other funds at December 31, 2024, which represent short-term loans, are as follows:

	Due from Other Funds	Due to Other Funds
Major Governmental Funds		
General Fund	\$15,433,878	\$18,817,368
Solid Waste Fund	-	182,628
In Lieu of Milage	-	4,646,259
LCDA Revenue Bonds Ida	7,882,694	-
Total Major Governmental Funds	23,316,572	23,646,255
Non-Major Governmental Funds	9,139,204	10,202,435
Non-Major Proprietary Funds	34,787	421,767
Internal Service Fund	1,779,894	-
Total	\$ 34,270,457	\$ 34,270,457

Due to/from other funds are the result of transfers between funds or collections made on behalf of one fund for another which are expected to be paid within one year.

Interfund transfers represent subsidies, reimbursement for capital project costs and contributions with no corresponding debt or promise to repay. The purpose of General Fund transfers is to subsidize operating activities within other funds, to fund capital project activities, and for debt service. Interfund transfers from other funds are generally for debt service or for capital projects being managed by other funds. Interfund transfers for the year ended December 31, 2024, were as follows:

	Transfers In	Transfers Out
Major Governmental Funds		
General Fund	\$ -	\$ 267,421
In Lieu of Milage	3,826,361	1,936,105
LCDA Revenue Bonds Ida	-	19,737,192
Total Major Governmental Funds	3,826,361	21,940,718
Non-Major Governmental Funds	40,786,188	22,671,831
Total	\$ 44,612,549	\$44,612,549

- The In Lieu of Milage Fund received \$2,448,000 from the Royalty Fund, \$690,000 from the Road Sales Tax District A Fund, and \$664,000 from the Consolidated Road Sales Tax Fund to assist with public works projects.
- The Capital Project Fund received \$1,370,000 from the In Lieu of Milage Fund to assist with capital projects.

LAFOURCHE PARISH GOVERNMENT**NOTES TO THE FINANCIAL STATEMENTS**

For the Year Ended December 31, 2024

7. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (continued)

- The Hurricane Ida Recovery Project Fund and Hurricane Ida Revenue Bond Fund received \$1,108,000 and \$18,385,000 from the LCDA Revenue Bond Fund for debt service payments.
- Significant non-major governmental fund transfers include \$7,900,000 from various funds for capital projects and \$27,000,000 for debt service payments.

8. DISAGGREGATION OF ACCOUNTS PAYABLE AND ACCRUED EXPENSES

Accounts, salaries and other payables as of December 31, 2024, were as follows:

	Accounts	Contracts & Retainages	Salaries & Benefits	Total
Major Governmental Funds				
General Fund	\$ 533,888	\$ -	\$ 443,781	\$ 977,669
Solid Waste Fund	861,382	-	13,227	874,609
In Lieu of Milage Fund	191,941	-	399,622	591,563
LCDA Revenue Bonds Ida	1,961,548	984,189	-	2,945,737
Total Major Governmental Funds	3,548,759	984,189	856,630	5,389,578
Non-Major Governmental Funds	1,244,116	188,101	557,010	1,989,227
Non-Major Proprietary Funds	21,874	-	-	21,874
Internal Service Fund	8,474	-	4,437	12,911
Total	\$4,823,223	\$1,172,290	\$ 1,418,077	\$7,413,590

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

9. LONG-TERM DEBT

Changes in long-term debt for the year ended December 31, 2024, were as follows:

Governmental Activities	Balance 12/31/2023, As Restated	Increases	Decreases	Balance 12/31/2024	Amounts Due Within One Year
Sales tax revenue bonds	\$ 8,900,000	\$ -	\$ -	\$ 8,900,000	\$ 1,755,000
Excess revenue bonds	137,680,000	-	(3,215,000)	134,465,000	16,080,000
Advance revenue bonds	4,905,000	-	(3,195,000)	1,710,000	1,710,000
Unamortized bond discount	(176,410)	-	8,821	(167,589)	-
Unamortized bond premium	237,253	-	(118,628)	118,625	-
Total bonds payable	151,545,843	-	(6,519,807)	145,026,036	19,545,000
Compensated Absences	1,861,129	281,989	(39,787)	2,103,331	586,474
Accrued workers' compensation liability	259,219	-	(121,365)	137,854	68,927
Other claims and judgments	308,885	125,156	(18,189)	415,852	207,926
Financed purchases	213,414	470,932	(228,280)	456,066	176,089
Net Pension Liability	50,028	-	(10,606)	39,422	-
Total Long-Term Debt	\$154,238,518	878,077	(6,938,034)	148,178,561	20,584,416

Long-term obligations are liquidated from the following funds:

Long-term Obligation	Liquidating Fund
Sales tax revenue bonds	Applicable sinking debt service fund
Excess and advance revenue bonds	Sinking debt service fund
Unamortized bond premium	Applicable sinking debt service fund
Compensated Absences	Various *
Financed purchases	Various *
Accrued workers' compensation liability	Internal service fund
Other claims and judgments	Fund associated with claim or judgement
Net Pension Liability	General fund

* Compensated absences are generally liquidated by the general fund and a few other funds from which the employee's salary is paid immediately prior to the date of retirement or termination. Financed purchases are generally liquidated by the fund and department which primarily uses the asset.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

9. LONG-TERM DEBT (continued)

Bonds outstanding at December 31, 2024, are as follows:

Bond Issue	Original Amount of Issue	Interest Rates	Maturity Date	Range of Principal Installments	Interest to Maturity	Principal Outstanding	Unamortized Bond Premium (Discount) Outstanding
Series 2013, Revenue Refunding Bonds	10,675,000	2.00 – 5.00%	1/1/2025	775,000 – 2,620,000	\$65,500	\$2,620,000	\$118,625
Series 2019, Revenue Bonds	14,420,000	3.95%	11/1/2043	420,000-960,000	5,787,744	11,960,000	(167,589)
Series 2022, Revenue Bonds	11,000,000	2.25%	1/1/2032	1,115,000-1,335,000	915,918	9,885,000	-
Series 2022A, Revenue Bonds	110,000,000	4.20%	7/1/2032	11,850,000-15,810,000	21,786,660	110,000,000	-
Series 2023A, Revenue Refunding Bonds	8,900,000	4.48%	11/1/2027	1,755,000-3,490,000	875,168	8,900,000	-
Series 2023B, Advance Revenue Refunding Bonds	4,905,000	6.42%	11/1/2025	1,710,000-3,195,000	109,782	1,710,000	-
Total	\$159,900,000				\$29,540,772	\$145,075,000	\$(48,964)

The debt service requirements for the Parish bonds are as follows:

Year ending December 31	Total Principal	Total Interest	Total Payments
2025	\$19,545,000	\$5,921,435	\$25,466,435
2026	17,660,000	5,125,332	22,785,332
2027	18,065,000	4,396,984	22,461,984
2028	15,160,000	3,652,777	18,812,777
2029	15,785,000	3,040,836	18,825,836
2030-2034	52,580,000	5,858,954	58,438,954
2035-2039	3,800,000	1,179,078	4,979,078
2040-2043	2,480,000	365,376	2,845,376
Total	\$145,075,000	\$29,540,772	\$174,615,772

LAFOURCHE PARISH GOVERNMENT**NOTES TO THE FINANCIAL STATEMENTS**

For the Year Ended December 31, 2024

9. LONG-TERM DEBT (continued)

Security for the payment of bonded debt is as follows:

Bonded Debt	Outstanding	Secured by
\$10,675,000 Refunding Bonds, Series 2013	\$2,620,000	Excess annual revenues above statutory payments of the General Fund
\$14,420,000 Revenue Bonds, Series 2019	11,960,000	Revenues received from Federal GOMESA funding
\$11,000,000 LCDA Ida Recovery Bonds, Series 2022	9,885,000	FEMA revenues and insurance proceeds from Hurricane Ida claims
\$110,000,000 LCDA Ida Recovery Bonds, Series 2022A	110,000,000	FEMA revenues and insurance proceeds from Hurricane Ida claims
\$8,900,000 Revenue Refunding Bonds, Series 2023A	8,900,000	½%, 20 year Sales taxes collected in Consolidated Road Tax District and Road Tax District 2
\$4,905,000 Advance Revenue Refunding Bonds, Series 2023B	1,710,000	½%, 20 year Sales taxes collected in Consolidated Road Tax District and Road Tax District 2
	\$145,075,000	

In the event of default on any bonded debt, the bondholder may take actions as deemed necessary and appropriate as permitted by law to cause the Parish to comply with its obligations under the debt and compel performance.

In 2024, certain outstanding revenue bonds of the Parish have been defeased by placing the proceeds of refunding bonds in irrevocable escrow accounts held and managed by bank trustees, and invested in U.S. Government Obligations, the principal and interest on which would provide amounts sufficient to pay the principal and interest on the defeased bonds in accordance with the schedule of remaining payments due. Accordingly, the escrow account and the defeased bonds are not included in the Parish's financial statements. The defeased bonds outstanding at December 31, 2024 considered extinguished are Series 2020 Revenue Bonds \$5,710,000.

The advance refunding reduced total debt service payments over the next four years by approximately \$1,000,000. This resulted in an economic gain (difference between the present value of the debt service payments on the old and new debt) of approximately \$100,000.

The Parish is legally restricted from incurring long-term general obligation bonded debt in excess of ten percent of the total assessed value of taxable property. The total assessed value of taxable property for the Parish was \$1,046,824,065 which would result in a general obligation debt limit of \$104,682,406.

LAFOURCHE PARISH GOVERNMENT**NOTES TO THE FINANCIAL STATEMENTS**

For the Year Ended December 31, 2024

9. LONG-TERM DEBT (continued)

Financed purchases consisted of the following:

Financed Asset	Issue Date	Maturity Date	Interest Rates	End of Year Liability
250GLC Excavator	08/13/2020	07/12/2025	2.70%	\$ 46,328
2 - Chevy Traverse	8/9/2021	8/9/2025	4.44%	7,335
GMC Yukon	5/20/2024	5/31/2029	6.11%	59,952
Ford Transit Van	6/3/2024	6/30/2029	6.19%	49,491
Chevy Silverado	7/8/2024	12/31/2027	8.93%	39,461
2 - Chevy Tahoe	7/1/2024	7/1/2027	6.90%	140,937
2 - Chevy Silverado	11/18/2024	11/18/2027	7.90%	112,562
Total				\$456,066

The debt service requirements for the Parish financed purchases are as follows:

Year ending December 31	Total Principal	Total Interest	Total Payments
2025	\$176,089	\$13,960	\$190,049
2026	129,016	19,938	148,954
2027	110,494	12,816	123,310
2028	28,537	3,248	\$31,785
2029	11,930	3,275	15,205

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

10. RISK MANAGEMENT

The Parish maintains a worker's compensation insurance program that has a self-insured component. The Worker's Compensation Fund, an internal service fund, is used to account for premium collections and payments in the form of benefit payments, premium costs, and administrative costs. The Worker's Compensation Fund provides coverage to a maximum of \$400,000 for each claim. The Parish purchases excess insurance coverage for the amount of each claim that exceeds \$400,000 with a maximum coverage of \$1,000,000. All funds participate in the internal service fund and make payments based on estimates of the amounts needed to pay prior and current year claims and reserves necessary for anticipated losses. The estimated claims liability is provided by a third party claims administrator and includes claims incurred but not paid, claims incurred but not reported and out of pocket expenses. Changes in the Worker's Compensation Fund's claims liability amounts are:

Year	Beginning of Year Liability	Claims and Changes in Estimates	Claims Paid	End of Year Liability
2022	287,555	376,700	260,453	403,802
2023	403,802	4,652	149,125	259,219
2024	259,219	-	121,365	137,854

The Parish is subject to various risks of loss related to theft of, damage to, and destruction of assets; error and omissions; injuries to employees; natural disasters; and worker's compensation claims. The Parish has purchased commercial liability insurance to cover risks of loss related to torts or negligence by employees and council members. Commercial insurance has also been obtained to cover risk of damages to or theft of computer equipment, boilers and other machinery, employee's health insurance, and general liability claims. Claims have not exceeded insurance coverage in any of the past three years. The Parish has a self-insured component on the general liability, automobile, errors & omissions, and crime policies ranging from \$25,000 to \$75,000 with a range of maximum coverage of \$500,000 to \$2,000,000. Estimated claims payable of \$415,852 at December 31, 2024 is based on claims incurred but not paid, claims incurred but not reported and out of pocket expenses.

12. PENSION PLAN

The Lafourche Parish Government makes contributions to the following cost-sharing defined benefit pension plans: the Louisiana District Attorney's Retirement System (DARS) and the Louisiana State Employees Retirement System (LASERS).

The contributions to DARS are made by the Parish for the payroll generated by the Parish for the District Attorney and Assistant District attorneys. The District Attorney and Assistant District attorneys employed by the District Attorney's office are compensated by warrants from the State of Louisiana and from supplemental pay from the Parish and the District Attorney's office. The District Attorney determines the sources and amounts of income for the District Attorney and the Assistant District attorneys. The salaries and related contributions paid by the Parish are included in the District Attorney's financial statement as on-behalf payments; therefore, the related net pension liability, deferred outflows and inflows related to the net pension liability for the DARS contributions paid by the Parish are reported on the Lafourche Parish District Attorney's financial statements.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

12. PENSION PLAN (continued)

The contributions to LASERS are made by the Parish for the payroll generated by the Parish for the 17th Judicial District Court employees (court employee, drug court, and FINS employees). The 17th Judicial District Court employees are all paid by the Parish. However, the majority of the salaries and benefits paid by the Parish for the court employees is reimbursed by the 17th Judicial Court except what the Judges have budgeted in their Parish General Funds. The Court System (Judge's) determine the sources and amounts of income for their employees. The salaries and related contributions paid by the Parish are included in the 17th Judicial District Court's financial statement as on-behalf payments; therefore, the related net pension liability, deferred outflows and inflows related to the net pension liability for the LASERS contributions paid by the Parish are reported on the 17th Judicial District Court's financial statements.

The Parish is a participating employer in a cost-sharing defined benefit pension plan. The plan is administered by the Registrar of Voters Employees' Retirement System of Louisiana (ROVERS). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of this plan to the State Legislature. The system is administered by a separate board of trustees and is a component unit of the State of Louisiana.

The System issues an annual publicly available financial report that includes financial statements and required supplemental information for the System. The report may be obtained by writing, calling or downloading the report as follows:

ROVERS:
PO Box 57
Jennings, LA 70546
(800) 510-8515
www.larovers.com

Plan Description – The System was established on January 1, 1955, for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:2032, as amended, for registrars of voters, their deputies and their permanent employees in each parish. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Benefits Provided – All persons who are registrar of voters, their deputies, and their permanent employees in each parish are members of the ROVERS.

The age and years of creditable service required in order for a member to retire with full benefits are established by state statute, and vary depending on the member's hire date. Members who joined before January 1, 2013, are eligible to receive a normal retirement benefit if:

- 10 or more years of creditable service and are at least age 60, or
- 20 or more years of creditable service and are at least age 55, or
- 30 years of creditable service at any age

The normal retirement benefit for members is equal to 3.33% of the member's average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

12. PENSION PLAN (continued)

Members hired on or after January 1, 2013, is eligible to receive a normal retirement benefit if:

- 10 or more years of creditable service and are at least age 62, or
- 20 or more years of creditable service and are at least age 60, or
- 30 or more years of creditable service and are at least age 55, or

The normal retirement benefit for members hired on or after January 1, 2013, is equal to 3.00% of the member's average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation. Retirement benefits for members hired on or after January 1, 2013, that have attained 30 years of creditable service with at least 20 years of creditable service in the System are calculated at 3.33% of the average annual compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member whose withdrawal from service occurs prior to attaining the age of 60 years, who shall have completed 10 or more years of creditable service and shall not have received a refund of his accumulated contributions, shall be eligible for a deferred allowance beginning upon his attaining age of 60 years.

Disability Benefits – Active contributing members with 10 or more years of credited service in the System and who have been officially certified as disabled by the State Medical Disability Board are awarded disability benefits. The disabled members who has attained age of 60 years shall be entitled to a regular retirement allowance. The member who has not yet attained age 60 shall be entitled to a disability benefit equal to the lesser of 3.00% of his average final compensation multiplied by number of years of creditable service (not to be less than 15 years) or 3.33% of average final compensation multiplied by the years of service assuming continued service to age 60. Disability benefits may not exceed two-thirds of the earnable compensation.

Survivor (Death) Benefits – Upon the death of a member (due to any cause other than injuries sustained in the performance of his official duties), with less than 5 years of creditable service, his accumulated contributions are paid to his designated beneficiary. If the member has 5 or more year of credited service and is not eligible to retire, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with the option 2 factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse and the member has 5 or more year of creditable service, the surviving minor children under 18 or disabled children are paid 80% of the member's accrued retirement benefit divided into equal shares until the age of majority or for the duration of the handicap for a handicapped child. Upon the death of any former member with 10 or more years of service, automatic option 2 benefits are payable to the surviving spouse. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

Deferred Retirement Option Program (DROP) – In lieu of terminating employment and accepting a retirement allowance, any member with 10 or more years of service at age 60, 20 or more year of service at age 55, or 30 or more years of service at any age may elect to participate in the Deferred Retirement Option Program (DROP) for up to 3 years and defer receipt of the benefits. Upon commencement of participation in the plan, membership in the System terminates. During participation in the DROP, employer contributions are payable, but employee contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP fund. This fund does not earn interest. In addition, no cost of living increases are payable to participants until employment which made them eligible to become members of the System has been terminated for at least one full year.

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended December 31, 2024

12. PENSION PLAN (continued)

Upon termination of employment prior to or at the end of the specified period of participation, the participant in the plan may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the DROP fund will begin to be paid to the retiree. If the participant dies during participation in the plan, a lump sum equal to his account balance in

the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the three years, payments into the plan fund cease, and the person resumes active contributing membership in the System.

Cost of Living Adjustments – Cost of living provisions for the System allows the Board of Trustees to provide an annual cost of living increase of 2.00% of eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have reached the age of 60 and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

Contributions – According to state statute, contribution requirements for all employers are actuarially determined each year.

Contributions to the plan are required and determined by State statute (which may be amended) and are expressed at a percentage of covered payroll. The contribution rates in effect for the Parish was 18%. The contributions made to the System for the year, which equaled the required contribution for the year, was \$9,768.

Pension liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The following schedule lists the Parish's proportionate share of the Net Pension Liability allocated by the pension plan based on the measurement date, June 30, 2024. The Parish uses this measurement to record its Net Pension Liability and associated amounts as of the respective measurement date in accordance with GASB Statement 68. The schedule also includes the proportionate share allocation rate used at the current measurement date for the retirement system along with the change compared to the rate used in the previous measurement period for the retirement system. The Parish's proportion of the Net Pension Liability was based on each Parish's share of contributions to the pension plan relative to the contributions of all participating employers.

Governmental Activities	Net Pension Liability at Measurement Date	Rate at Current Measurement Date	Increase (Decrease) in Rate from Previous Measurement Date
Registrar of Voters Employee Retirement System	\$39,422	6.25%	0%

The Parish recognized pension expense of \$23,569 including employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions by the Government. The Parish recognized non-employer pension contributions in the amount of \$13,562.

LAFOURCHE PARISH GOVERNMENT**NOTES TO THE FINANCIAL STATEMENTS**

For the Year Ended December 31, 2024

12. PENSION PLAN (continued)**Pension liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)**

The Parish reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Governmental Activities	Deferred outflows of resources	Deferred inflows of resources
Difference between expected and actual experience	\$1,468	\$6,067
Changes in assumption	1,068	-
Net difference between projected and actual earnings on pension plan investments	-	6,730
Changes in proportion	10,266	7,388
Differences between contributions and proportionate share of contributions	-	-
Employer contributions subsequent to the measurement date	4,884	-
Totals	\$17,686	\$20,185

The Parish reported a total of \$4,884 as deferred outflow of resources related to pension contributions made subsequent to the measurement period, which will be recognized as a reduction in net pension liability in the subsequent year.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as an increase (decrease) in pension expense as follows:

Year ended	
2025	\$(4,923)
2026	8,149
2027	(7,027)
2028	(3,582)
Total	\$(7,383)

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

12. PENSION PLAN (continued)

Actuarial assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability for ROVERS is as follows:

Valuation Date	June 30, 2024
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Expected Remaining Service Lives	5 years
Investment Rate of Return	6.25%, net of investment expense, including inflation
Inflation Rate	2.30%
Mortality	RP-2010 Public Retirement Plans Mortality Table for general employees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2019 improvement scale - Employees, Annuitant and Beneficiaries. RP-2010 Public Retirement Plans Mortality Table for general disabled retirees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2019 improvement scale - Disabled Annuitants.
Salary Increases	5.25%
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.37%.

The following table provides a summary of the best estimates of arithmetic/geometric real rates of return for each major asset class based on the System's target asset allocation:

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

12. PENSION PLAN (continued)

Actuarial assumptions (continued)

Asset Class	Expected Rates of Return		
	Target Asset Allocation	Real Return Arithmetic Basis	Long-term Expected Portfolio Real Rate of Return
Domestic Equities	37.5%	7.50%	2.81%
International Equities	20.0	8.50	1.70
Domestic Fixed Income	22.5	2.50	0.56
International Fixed Income	10.0	3.50	0.35
Real Estate	10.0	4.50	0.45
Totals	100.0%		5.87%
Inflation			2.50
Expected Arithmetic Nominal Return			8.37%

Discount Rate

The discount rate used to measure the total pension liability was 6.25%, which was unchanged from the discount rate used since the prior measurement date. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by the Public Retirement Systems' Actuarial Committee, taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Parish's proportionate shares of the net pension liability (NPL) using the discount rate of the Retirement System as well as what the Parish's proportionate share of the NPL would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate used by the Retirement Systems.

Plan	1% Decrease 5.25%	Current Discount Rate 6.25%	1% Increase 7.25%
ROVERS	\$96,378	\$39,422	\$(9,083)

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

13. DEFERRED COMPENSATION PLAN

The Parish offers its employees a deferred compensation plan created in accordance with IRS Code Section 457. The plan is available to all employees and allows them to defer a portion of their eligible compensation, matched by the Parish up to a certain percentage, until future years. The deferred compensation plan is available to employees until termination, retirement, death, or an unforeseeable emergency. All amounts of compensation deferred under this plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or beneficiary) held in trust for the exclusive benefit of the participants and their beneficiaries, and the benefits may not be diverted to any other use. The Parish's contribution to the Plan for the year ended December 31, 2024, 2023 and 2022 was \$551,750, \$512,191 and \$508,760, respectively.

It is the opinion of the Parish that it has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The assets of the plan are managed by the trustee (Security Benefit). In accordance with GASB Statement No. 32, Accounting and Reporting for IRS Code Section 457 Deferred Compensation Plans, the Parish does not account for the assets and related liabilities in an agency fund.

14. CONTINGENT LIABILITIES

The Parish participates in a number of Federal Awards Programs. Although the grant programs have been audited in accordance with the Single Audit of 1984 and the 1996 amendments as well as Uniform Guidance, these programs are still subject to financial and compliance audits and resolution of any previously identified questioned costs. The amount of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the Parish expects such amount, if any, to be immaterial.

The Parish is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, Management and legal counsel believe that the potential claims against the Parish, not covered by insurance, will not have a material adverse effect on the financial condition of the Parish.

In 2021, Hurricane Ida directly impacted the Parish causing significant damage to certain Parish-owned buildings and other properties. Cost estimates to repair or replace these buildings and properties are not known at this time, but are expected to be substantially recovered from a variety of sources, including insurance proceeds and federal and state assistance programs.

15. COMMITMENTS

The Parish is engaged in various construction and capital projects at year-end. As of December 31, 2024 the Parish had outstanding construction contracts totaling \$48,758,841 that will be financed from operating funds. The Parish had no other significant encumbrances outstanding for the general fund, solid waste fund, in lieu of milage fund, LCDA revenue bond Ida fund, or other non-major funds other than capital project.

Construction Commitments	Remaining Commitment
General Fund (001)	\$912,265
Solid Waste Fund (107)	-
In Lieu of Milage (166)	-
LCDA Revenue Bond Ida (213)	4,161,341
Non-major funds	43,685,235
Totals	\$48,758,841

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

16. SALES TAXES

7/10 % FOR SOLID WASTE COLLECTION

As of August 1, 1986, a one percent sales tax within Lafourche Parish was approved by the voters. The sales tax proposition provides that the net proceeds of the tax (after paying necessary and reasonable costs and expenses of collecting and administering the tax) are to be dedicated and used to pay the cost of solid waste collection and disposal for the Parish. The tax was reduced to 7/10 per cent in November 1996. The net proceeds are deposited in the Solid Waste Fund.

1/2% FOR ROAD PUBLIC WORKS

Authorized by a special election on March 25, 2023, a twenty-year one-half percent sales tax within Lafourche Parish was approved by the voters. The sales tax proposition provides that the net proceeds of the tax (after paying necessary and reasonable costs and expenses of collecting and administering the tax) are to be dedicated and used to pay the cost of constructing, improving and maintaining public roads, bridges and drainage works in the Parish. The tax is also authorized to pay bonded debt incurred for such capital projects. The net proceeds are deposited in the Consolidated Road Sales Tax Fund.

17. TAX ABATEMENTS

The Louisiana Industrial Ad Valorem Tax Exemption Program (ITEP) (Louisiana Administrative Code, Title 13, Chapter 5) is a state incentive program which abates, up to ten years, local ad valorem taxes on a manufacturer's new investment and annual capitalized additions related to the manufacturing site. Applications to exempt qualified property for five years are approved by the Louisiana Economic Development's Board of Commerce and Industry.

For the year ending December 31, 2024, the gross dollar amount by which the Parish's ad valorem tax revenues were reduced as a result of these tax abatement agreements are as follows:

Specific Tax	# of ITE Contracts	Exempt Amount	Appraised Value	Assessed Value	Total 2024 Forfeited Revenue	Specific Forfeited Revenue
General Alimony	29	\$398,823,286	\$180,547,688	\$27,082,153	\$3,460,004	\$74,205
Consolidated	29	398,823,286	180,547,688	27,082,153	3,460,004	611,789
					Total	\$685,991

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

18. ACCOUNTING CHANGES

As of December 31, 2024, changes within the financial reporting entity and an accounting principle resulted in adjustments to and restatements of beginning net position and fund balance as follows:

The In Lieu of Milage Fund changed from a non-major to a major fund.

In June of 2022, the Governmental Accounting Standards Board (GASB) issued Statement No. 101, *Compensated Absences*, this statement provides updated recognition and measurement guidance for compensated absences, such as vacation, sick leave, and other forms of paid time off earned by employees. Under GASB No. 101, governments are required to recognize a liability for compensated absences when the leave is attributable to past service and it is probable the leave will be used or paid. The provisions of GASB Statement No. 101 are effective for fiscal years beginning after December 15, 2023. The Parish adopted this standard during the year which resulted in a material change to the compensated absences liability previously reported. Accordingly, a restatement of the beginning net position as of December 31, 2023 was considered necessary.

The effects of these changes are as follows:

	Reporting Units Affected by Adjustments to and Restatements of Beginning Balances			
	Funds			Government-Wide
	In Lieu of Milage	Non- Major Funds		Governmental Activities
December 31, 2023, as reported	\$ -	\$ 68,576,377		\$ 166,069,519
Change from non-major to major	3,411,731	(3,411,731)		-
Change in accounting principle, GASB No. 101	-	-		(1,311,796)
December 31, 2023, as restated	\$3,411,731	\$ 65,164,646		\$ 164,757,723

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

19. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS

Financial reporting standards require note disclosures on discretely presented component units considering both the units' significance relative to the total discretely component units and the nature and significance of the units' relationship to the primary government (the Parish). As such, the following disclosures are presented. In addition, several component units have year-ends that are different from the primary government reporting entity. The following summaries are presented as of and for the various year ends of the component units.

DEPOSITS AND INVESTMENTS

A. DEPOSITS

Discretely presented component unit deposits (demand deposits, interest bearing demand deposits and certificates of deposits) are recorded at cost, which approximates fair value. The carrying amounts of these deposits totaled \$30,662,469.

Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market values of the pledged securities plus the federal deposit insurance (FDIC) must at all times equal the amount on deposit with the fiscal agent. The total deposits exposed to custodial credit risk, were collateralized with pledged securities.

B. INVESTMENTS

Investment balances for the discretely presented component units are classified as follows:

Investments	Reported Value	Fair Value
Certificates of Deposit	\$7,233,012	\$7,233,012
LAMP	52,321,658	52,321,658
Other Securities	3,588,316	3,588,316
Total	\$63,142,986	\$63,142,986

A reconciliation of deposits and investments, including restricted assets, as shown on the Combining Statement of Net Position for the Discretely Presented Component Units is as follows:

Deposits reported	\$27,697,931
Investments reported	63,142,986
Total	90,840,917
Cash	23,638,235
Investments	43,423,565
Restricted assets	23,779,117
Total	\$90,840,917

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

19. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (continued)

CAPITAL ASSETS

A summary of capital assets for discretely presented component units is as follows:

Discretely Presented Component Units	Balance 12/31/2023	Additions	Disposals & Adjustments	Balance 12/31/2024
Non-depreciable Capital Assets:				
Land	\$ 12,937,099	\$ 185,771	\$ -	\$13,122,870
Construction in Progress	17,467,616	19,867,370	(19,462,614)	17,872,372
Total Non-depreciable Capital Assets	30,404,715	20,053,141	(19,462,614)	30,995,242
Depreciable Capital Assets:				
Facilities, Equipment, and Intangibles	599,946,507	24,574,448	(9,721,103)	614,699,852
Less Accumulated Depreciation:				
Facilities, Equipment, and Intangibles	(340,447,810)	(11,027,435)	8,140,611	(343,334,634)
Depreciable Capital Assets, Net	259,398,697	13,547,013	(1,580,492)	271,365,218
Capital Assets, Net	\$289,803,412	33,600,154	(21,043,106)	302,360,460

LONG-TERM DEBT

The following is a summary of changes in long-term debt for the discretely presented component units:

Long-Term Debt Type	Balance 12/31/2023	Increases	Decreases	Balance 12/31/2024	Amounts Due Within One Year
Bonds and Notes	\$19,805,000	\$300,000	\$(985,000)	\$19,120,000	\$2,430,000
Compensated Absences	153,707	324,590	(70,959)	407,338	-
Capital Leases	129,213	407,582	(88,781)	448,014	118,048
Pension Liability	6,548,545	-	(2,733,597)	3,814,948	-
OPEB Liability	1,027,814	104,930	-	1,132,744	-
Total Long-Term Debt	\$27,664,279	\$1,137,102	\$(3,878,337)	\$24,923,044	\$2,538,048

LAFOURCHE PARISH GOVERNMENT**NOTES TO THE FINANCIAL STATEMENTS**

For the Year Ended December 31, 2024

19. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (continued)**LONG-TERM DEBT (continued)**

The annual requirements, including interest to amortize all long-term debt outstanding at December 31, 2024, other than compensated absences, pension and OPEB benefits are as follows:

Year ending December 31	Total Payments
2025	\$3,296,673
2026	3,266,631
2027	3,197,950
2028	2,448,965
2029	2,177,468
2030-2034	8,244,081
Total	\$22,626,768

PENSION

The Fire Protection District No. 3 of Lafourche Parish is a participating employer in the Louisiana Fire Fighters Retirement System, a multi-employer cost sharing public retirement system (System). The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained at www.ffret.com.

The Water District No. 1 of the Parish of Lafourche Parish is a participating employer in in the Parochial Employees Retirement System of Louisiana, a multi-employer cost sharing public retirement system (System). All members are participants in either Plan A or Plan B. The Water District participates in Plan A. The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained at www.persla.org.

The following is a summary of pension related balances for the discretely presented component units:

Pension Related Balance	Fire Protection District No. 3 of Lafourche Parish	Water District No. 1 of Lafourche Parish
Net pension liability/(asset)	\$3,280,849	\$534,099
Deferred outflow for pensions	1,342,651	1,346,286
Deferred inflow for pensions	763,929	236,414
Pension expense	846,401	216,150

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

19. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (continued)

OTHER POST-EMPLOYMENT BENEFITS (OPEB)

The following component units provide certain continuing health care and life insurance benefits for its retired employees through a single-employer defined benefit other post-employment benefit plan (OPEB). These benefits are not funded or managed through a trust as defined by the GASB and accordingly, benefit payments are recognized when due and payable in accordance with the benefit terms. The cumulative effect of applying GASB 75 is reported as a restatement of net position in following discretely presented component units as follows:

The OPEB liability, deferred outflow, deferred inflow, and OPEB expense as of and for the year-ended for each discretely presented component unit's respective year-end is as follows:

OPEB Related Balance	Water District No. 1 of Lafourche Parish
OPEB liability	\$1,132,744
Deferred outflow for OPEB	407,926
Deferred inflow for OPEB	209,378
OPEB expense	74,907

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Required Supplemental Information



LAFOURCHE PARISH GOVERNMENT

Required Supplementary Information

Budgetary Comparison Schedule - Fund #001 General Fund For the Year Ended December 31, 2024

Schedule 1.1

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes:				
Ad Valorem	\$ 2,464,946	\$ 2,200,272	\$ 2,075,964	\$ (124,308)
Gaming & Alcohol	1,506,748	1,506,748	1,411,845	(94,903)
Severance	1,197,603	1,197,603	1,295,365	97,762
Franchise	871,162	871,162	718,407	(152,755)
Total taxes	6,040,459	5,775,785	5,501,581	(274,204)
Intergovernmental:				
Federal Government	942,268	17,735	91,493	73,758
State of LA:				
Other State Grants	408,145	508,145	6,502,032	5,993,887
State Shared Revenue	84,173	84,173	38,907	(45,266)
State in Lieu of Taxes	613,977	613,977	623,394	9,417
Total State of LA	1,106,295	1,206,295	7,164,333	5,958,038
Local Revenue	10,000	38,000	63,000	25,000
Total Intergovernmental	2,058,563	1,262,030	7,318,826	6,056,796
Charges for Services:				
Licenses & Permits	2,661,746	2,661,746	2,603,355	(58,391)
Fines and Forfeitures:				
Court Fines	400	400	200	(200)
Civil Case Fees	5,000	5,000	8,373	3,373
Investment Earnings	30,000	30,000	322,178	292,178
Other:				
Oil & Mineral Leases	16,422	16,422	32,607	16,185
Miscellaneous	30,000	30,500	72,896	42,396
Total other	46,422	46,922	105,503	58,581
Total Revenues	10,842,590	9,781,883	15,860,016	6,078,133
EXPENDITURES				
Current - General Government:				
Legislative:				
Personal services and benefits	564,077	571,218	562,554	8,664
Professional services	114,000	114,000	87,000	27,000
Operating services	17,000	17,000	11,941	5,059
Other services	108,834	108,834	73,481	35,353
Operating Supplies	24,650	24,650	21,139	3,511
Total Legislative	828,561	835,702	756,115	79,587
Judicial:				
Personal services and benefits	2,783,904	2,946,503	2,841,181	105,322
Professional services	150,250	162,750	164,100	(1,350)
Operating services	600	4,300	4,268	32
Other services	88,400	79,710	80,334	(624)
Operating Supplies	23,150	26,750	25,485	1,265
Miscellaneous	170,000	151,290	148,717	2,573
Total Judicial	3,216,304	3,371,303	3,264,085	107,218
Elections/ Registrar of Voters:				
Personal services and benefits	91,272	91,272	71,044	20,228
Operating Services	340	340	395	(55)
Other services	50,211	47,711	26,260	21,451
Operating Supplies	21,891	24,391	18,510	5,881
Miscellaneous	52,500	52,500	1,332	51,168
Total Elections/ Registrar of Voters	216,214	216,214	117,541	98,673
Finance:				
Personal services and benefits	767,716	801,758	824,047	(22,289)

See notes to budgetary comparison schedules.

LAFOURCHE PARISH GOVERNMENT

Required Supplementary Information

Budgetary Comparison Schedule - Fund #001 General Fund For the Year Ended December 31, 2024

Schedule 1.1

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
Professional services	7,050	7,050	-	7,050
Operating services	40,500	40,500	9,010	31,490
Other services	151,294	168,294	261,476	(93,182)
Operating Supplies	33,650	33,650	20,368	13,282
Miscellaneous	12,000	12,000	2,485	9,515
Total Finance	1,012,210	1,063,252	1,117,386	(54,134)
Executive:				
Personal services and benefits	537,601	546,392	569,344	(22,952)
Professional services	-	-	39,513	(39,513)
Operating services	20,000	20,000	7,972	12,028
Other services	98,500	98,500	90,757	7,743
Operating Supplies	22,000	22,000	8,956	13,044
Miscellaneous	500	116,219	115,719	500
Total Executive	678,601	803,111	832,261	(29,150)
Property & Risk Management:				
Professional services	300	300	228	72
Operating services	2,200	2,200	110	2,090
Other services	9,260	9,260	5,224	4,036
Operating Supplies	19,370	19,370	9,949	9,421
Miscellaneous	-	-	248	(248)
Total Property & Risk Management	31,130	31,130	15,759	15,371
Human Resources:				
Personal services and benefits	452,028	468,433	486,892	(18,459)
Professional services	4,055	4,055	16,485	(12,430)
Operating services	48,815	48,815	63,039	(14,224)
Other services	22,470	22,470	29,672	(7,202)
Operating Supplies	11,370	11,370	6,984	4,386
Total Human Resources	538,738	555,143	603,072	(47,929)
Civil Service:				
Personal services and benefits	149,436	157,776	99,639	58,137
Professional services	1,500	1,500	611	889
Operating services	1,340	1,340	1,146	194
Other services	9,760	9,760	11,011	(1,251)
Operating supplies	4,435	4,435	2,983	1,452
Total Civil Service	166,471	174,811	115,390	59,421
Communications:				
Personal services and benefits	250,179	165,179	67,862	97,317
Professional services	-	-	42	(42)
Operating services	29,250	29,250	11,218	18,032
Other services	5,000	5,000	45,000	(40,000)
Operating Supplies	12,500	12,500	313	12,187
Total Communications	296,929	211,929	124,435	87,494
Information Technology:				
Personal services and benefits	307,077	323,542	303,324	20,218
Professional services	18,150	18,150	26,138	(7,988)
Operating services	176,620	179,120	186,243	(7,123)
Other services	193,300	190,800	173,530	17,270
Operating Supplies	6,780	6,780	4,381	2,399
Total Information Technology	701,927	718,392	693,616	24,776
Planning & Zoning:				
Personal services and benefits	1,227,461	1,278,095	1,181,837	96,258
Professional services	-	-	1,893	(1,893)
Operating services	54,600	54,600	51,868	2,732
Other services	201,500	211,500	128,802	82,698

See notes to budgetary comparison schedules.

LAFOURCHE PARISH GOVERNMENT

Required Supplementary Information

Budgetary Comparison Schedule - Fund #001 General Fund
For the Year Ended December 31, 2024

Schedule 1.1

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
Operating Supplies	27,500	27,500	22,539	4,961
Total Planning & Zoning	1,511,061	1,571,695	1,386,939	184,756
911/Justice of Peace/Const:				
Personal services and benefits	235,557	235,557	233,547	2,010
Other services	8,050	8,050	1,093	6,957
Total 911/Justice of Peace/Const	243,607	243,607	234,640	8,967
Total General Government	9,441,753	9,796,289	9,261,239	535,050
Public Safety:				
Personal services and benefits	405,913	401,323	329,859	71,464
Professional services	139,990	134,190	220,416	(86,226)
Operating services	11,000	40,300	38,357	1,943
Other services	23,700	29,755	27,790	1,965
Operating Supplies	73,500	73,535	90,393	(16,858)
Feeding /Maintenance/Transport of Prisoners	712,000	712,000	882,087	(170,087)
Fire Insurance Rebate (Misc)	613,977	613,977	623,394	(9,417)
Miscellaneous	25,000	26,413	17,425	8,988
Total Public Safety	2,005,080	2,031,493	2,229,721	(198,228)
Public Works:				
Personal services and benefits	293,320	299,905	275,139	24,766
Professional services	19,500	19,500	50,961	(31,461)
Operating services	20,000	20,000	20,410	(410)
Other services	56,750	56,750	63,890	(7,140)
Operating Supplies	8,500	8,500	3,144	5,356
Miscellaneous	65,500	65,500	17,286	48,214
Total Public Works	463,570	470,155	430,830	39,325
Health & Community Services:				
Personal services and benefits	261,966	285,169	298,746	(13,577)
Professional services	42	-	-	-
Operating services	867	4,488	198	4,290
Other services	11,613	10,483	11,240	(757)
Operating Supplies	6,401	6,051	6,870	(819)
Miscellaneous	76,632	6,208,924	4,221,975	1,986,949
Total Health & Community Services	357,521	6,515,115	4,539,029	1,976,086
Culture & Recreation:				
Personal services and benefits	262,630	272,015	276,976	(4,961)
Professional services	347,965	347,965	146,640	201,325
Operating services	1,945	2,180	2,212	(32)
Other services	127,555	126,033	114,188	11,845
Operating Supplies	7,275	7,275	7,184	91
Total Culture & Recreation	747,370	755,468	547,200	208,268
Total Current	13,015,294	19,568,520	17,008,019	2,560,501
Total Debt Service	25,657	25,657	47,484	(21,827)
Total Capital Outlay	-	-	215,774	(215,774)
Total expenditures	13,040,951	19,594,177	17,271,277	2,322,900
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,198,361)	(9,812,294)	(1,411,261)	8,401,033
OTHER FINANCING SOURCES (USES)				
Proceeds from leases	-	-	215,774	215,774
Transfers In from:				
160 Road Sales Tax Dist A	-	11,938	-	(11,938)

See notes to budgetary comparison schedules.

LAFOURCHE PARISH GOVERNMENT

Required Supplementary Information

Budgetary Comparison Schedule - Fund #001 General Fund
For the Year Ended December 31, 2024

Schedule 1.1

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
Transfers Out to:				
123 Civil Defense Fund	-	(25,656)	-	25,656
141 Child/Adult Care Food Program	-	(28,370)	(28,370)	-
299 Capital Projects Fund	(900,327)	(262,000)	(239,051)	22,949
801 BP Oil Spill	(70,000)	(70,000)	-	70,000
Total Transfers Out	(970,327)	(386,026)	(267,421)	118,605
Total other financing sources (uses)	(970,327)	(374,088)	(51,647)	322,441
NET CHANGE IN FUND BALANCE	(3,168,688)	(10,186,382)	(1,462,908)	8,723,474
FUND BALANCES				
BEGINNING OF YEAR	3,469,957	3,469,957	3,469,957	-
END OF YEAR	\$ 301,269	\$ (6,716,425)	\$ 2,007,049	\$ 8,723,474

(concluded)

LAFOURCHE PARISH GOVERNMENT

Required Supplementary Information

Budgetary Comparison Schedule - Fund #107 - Solid Waste Fund
For the Year Ended December 31, 2024

Schedule 1.2

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes - Sales & Use	\$ -	\$ 4,300,000	\$ 4,595,163	\$ 295,163
Intergovernmental Federal	-	-	134,547	134,547
Charges for Services	7,130,500	7,130,500	5,897,096	(1,233,404)
Investment Earnings	75,000	75,000	205,611	130,611
Total Revenues	7,205,500	11,505,500	10,832,417	(673,083)
EXPENDITURES				
Current - General Government - Public Works:				
Personal services and benefits	190,083	204,981	203,540	1,441
Professional services	416,361	618,215	115,839	502,376
Operating services	13,218,300	13,076,604	9,868,760	3,207,844
Other services	63,000	153,235	147,559	5,676
Operating Supplies	18,750	20,750	15,793	4,957
Total current expenditures	13,906,494	14,073,785	10,351,491	3,722,294
Capital outlay	20,000	20,000	-	20,000
Total expenditures	13,926,494	14,093,785	10,351,491	3,742,294
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(6,720,994)	(2,588,285)	480,926	3,069,211
Transfers Out to:				
114 Special District No. 1	(615,528)	-	-	-
NET CHANGE IN FUND BALANCE	(7,336,522)	(2,588,285)	480,926	3,069,211
FUND BALANCES				
BEGINNING OF YEAR	6,329,712	6,329,712	6,329,712	-
END OF YEAR	\$ (1,006,810)	\$ 3,741,427	\$ 6,810,638	\$ 3,069,211

See notes to budgetary comparison schedules.

LAFOURCHE PARISH GOVERNMENT

Required Supplementary Information

Budgetary Comparison Schedule - Fund #166 - Parishwide Millage Fund
For the Year Ended December 31, 2024

Schedule 1.3

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes Ad Valorem	\$ 7,549,218	\$ 6,399,218	\$ 6,385,504	\$ (13,714)
Intergovernmental:				
Federal Government	1,848,895	-	940,311	940,311
State Government	5,024,435	1,133,167	1,087,977	(45,190)
Local Government	197,850	240,480	260,480	20,000
Investment Earnings	23,121	23,121	5,123	(17,998)
Other	15,000	15,000	52,530	37,530
Total Revenues	14,658,519	7,810,986	8,731,925	920,939
EXPENDITURES				
Current - General Government - Public Works:				
Personal services	7,145,980	7,658,389	7,657,217	1,172
Professional services	58,250	313,310	278,988	34,322
Operating services	1,635,000	1,678,000	1,602,341	75,659
Operating supplies	1,675,000	2,472,500	2,760,521	(288,021)
Other	502,500	489,500	456,922	32,578
Total Current	11,016,730	12,611,699	12,755,989	(144,290)
Debt Service	-	-	26,349	(26,349)
Capital Outlay	197,172	197,172	342,857	(145,685)
Total expenditures	11,213,902	12,808,871	13,125,195	(316,324)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	3,444,617	(4,997,885)	(4,393,270)	604,615
OTHER FINANCING SOURCES (USES)				
Proceeds from capital leases	-	-	178,943	(178,943)
Transfer In				
103 Road and Bridge Fund	1,024,824	11,869	11,869	-
104 Drainage	1,016,542	11,371	11,371	-
108 Royalty Fund	2,366,000	2,478,370	2,448,490	(29,880)
160 Road Sales Tax District A Fund	506,767	1,119,840	690,717	(429,123)
161 Road Sales Tax District 2 Fund	1,050,000	1,050,000	-	(1,050,000)
167 Consolidated Road Sales Tax	447,172	947,172	663,914	(283,258)
Total Transfers In	6,411,305	5,618,622	3,826,361	(1,792,261)
Transfers Out				
201 Construction RSTD2	(4,404,461)	(1,050,000)	-	1,050,000
206 Road Construction District 3, 5, & 6	(506,767)	(877,498)	(565,373)	312,125
299 Capital Projects Fund	(4,944,333)	(2,979,414)	(1,370,732)	1,608,682
Total Transfers Out	(9,855,561)	(4,906,912)	(1,936,105)	2,970,807
Total other financing sources (uses)	(3,444,256)	711,710	2,069,199	2,508,606
NET CHANGE IN FUND BALANCE	361	(4,286,175)	(2,324,071)	3,113,221
FUND BALANCES				
BEGINNING OF YEAR	3,411,731	3,411,731	3,411,731	-
END OF YEAR	\$ 3,412,092	\$ (874,444)	\$ 1,087,660	\$ 1,962,104

See notes to budgetary comparison schedules.

LAFOURCHE PARISH GOVERNMENT

Required Supplemental Information
Registrar of Voters Employees' Retirement System (ROVERS)
For the Year Ended December 31, 2024

Schedule 1.4

Schedule of the Parish's Proportionate Share of the Net Pension Liability for ROVERS

Year	Employer's Proportion of the Net Pension Liability	Employer's Proportionate Share of the Net Pension Liability	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2024	0.3584%	\$ 39,422	\$ 42,756	92.2023%	92.586%
2023	0.2632%	\$ 50,028	\$ 42,025	119.0434%	86.730%
2022	0.2938%	\$ 72,039	\$ 48,128	149.6821%	82.465%
2021	0.3614%	\$ 11,463	\$ 53,639	21.3706%	97.683%
2020	0.3727%	\$ 80,297	\$ 51,547	155.7743%	83.321%
2019	0.3753%	\$ 70,182	\$ 49,176	136.1515%	84.826%
2018	0.3645%	\$ 83,673	\$ 49,515	170.1501%	80.568%
2017	0.3615%	\$ 79,360	\$ 46,464	160.2747%	80.510%
2016	0.3383%	\$ 95,987	\$ 48,278	206.5836%	73.860%
2015	0.3559%	\$ 87,157	\$ 48,278	180.5315%	76.857%

(*) The amounts presented have a measurement date of the previous fiscal year end.

Schedule of the Employer's Contributions

Year	Contractually Required Contribution ¹	Contributions in Relation to Contractually Required Contribution ²	Contribution Deficiency (Excess)	Employer's Covered Payroll ³	Contributions as a Percentage of Covered Payroll
2024	\$ 9,640	\$ 9,640	\$ -	\$ 53,558	18.00%
2023	\$ 7,696	\$ 7,696	\$ -	\$ 42,756	18.00%
2022	\$ 7,568	\$ 7,568	\$ -	\$ 42,045	18.00%
2021	\$ 8,664	\$ 8,664	\$ -	\$ 48,128	18.00%
2020	\$ 9,655	\$ 9,655	\$ -	\$ 53,639	18.00%
2019	\$ 8,763	\$ 8,763	\$ -	\$ 51,547	17.00%
2018	\$ 8,644	\$ 8,644	\$ -	\$ 50,847	17.00%
2017	\$ 8,763	\$ 8,763	\$ -	\$ 49,515	17.70%
2016	\$ 9,887	\$ 9,887	\$ -	\$ 46,847	21.10%
2015	\$ 11,707	\$ 11,707	\$ -	\$ 50,117	23.36%

For Reference Only

¹ Employer contribution rate multiplied by employer's covered payroll

² Actual employer contributions remitted to the Registrar of Voter Employees' Retirement System (ROVERS)

³ Employer's covered payroll amount for the fiscal year ended December 31

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Notes to Required Supplemental Information



LAFOURCHE PARISH GOVERNMENT
REQUIRED SUPPLEMENTAL INFORMATION
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended December 31, 2024

NOTE 1 - BUDGETARY INFORMATION

The annual appropriated budget is adopted for all of the governmental funds on a basis consistent with accounting principles generally accepted in the United States except for encumbrances.

The Parish President prepares a comprehensive operating and capital budget on the modified accrual basis of accounting consistent with generally accepted accounting principles. Ninety days prior to the beginning of each fiscal year, the Parish President is required to submit a budget to the Council for approval.

Public hearings are conducted to obtain taxpayer comments.

The budget is legally enacted through the passage of a budget ordinance.

The Parish employs formal budgetary integration and interim budget reporting practices. Budgeted amounts included in the accompanying financial statements include the original budget amounts and all subsequent amendments to get to the final budget.

The Parish President is authorized to transfer amounts between budgeted line items within any fund or department. However, any unfavorable variances of total revenues or total expenditures at the department/fund level of five percent or more within a fund must be presented to the Parish Council for action to amend fund budgets. Unexpended appropriations lapse at year-end. In practice, this has generally been interpreted (due to the flexibility for intradepartmental transfer of line item appropriations) to mean control at the department/fund level.

The Parish uses encumbrance accounting under which purchase orders, contracts, and other commitments are recorded. Encumbrances represent the estimated amount of expenditures ultimately to result if unperformed contracts and open purchase orders are completed. Encumbrances for the capital projects funds do not lapse until the completion of the projects and are reported as either restricted or committed fund balance at year end. Funding for all other encumbrances lapses at year end and requires re-appropriation.

NOTE 2 – MAJOR FUND DESCRIPTIONS

001 GENERAL FUND

The General Fund accounts for all financial resources, except those required to be accounted for in other funds.

107 SOLID WASTE FUND

The Solid Waste Fund accounts for the implementation of a parish-wide system for the collection and disposal of solid waste. Revenue is provided by a parish-wide sales and use tax, service charges and sanitation fees.

LAFORCHE PARISH GOVERNMENT
REQUIRED SUPPLEMENTAL INFORMATION
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended December 31, 2024

166 IN LIEU OF MILLAGE

In 2023 the citizens of Lafourche Parish voted to dissolve individual millages for the Parish's Roads and Bridges and Drainage, Drainage District 1, and Fifth Ward Gravity Drainage District No 5 and consolidated them into one millage across the Parish to be used for improvements to all parish roads, bridges, and drainage systems.

NOTE 3 – CHANGES IN BENEFIT TERMS AND ASSUMPTIONS RELATED TO DEFINED PENSION PLANS

Registrar of Voters Employees' Retirement System of Louisiana

There have been no changes in benefit terms.

Changes of assumptions

	Discount Rate	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Projected Salary Increase
2015	7.00%	7.00%	2.5%	5	6.00%
2016	7.00%	7.00%	2.5%	5	6.00%
2017	6.75%	6.75%	2.5%	5	6.00%
2018	6.50%	6.50%	2.4%	5	6.00%
2019	6.50%	6.50%	2.4%	5	6.00%
2020	6.40%	6.40%	2.3%	5	5.25%
2021	6.25%	6.25%	2.3%	5	5.25%
2022	6.25%	6.25%	2.3%	5	5.25%
2023	6.25%	6.25%	2.3%	5	5.25%
2024	6.25%	6.25%	2.3%	5	5.25%

Non-Major Governmental Funds



LAFOURCHE PARISH GOVERNMENT

Combining Balance Sheet - by Fund Type
Non-Major Governmental Funds
December 31, 2024

Schedule 2.1

	Special Revenue	Debt Service	Capital Projects	Total
ASSETS				
Cash and Equivalents	\$ 925,127	\$ -	\$ 221,126	\$ 1,146,253
Investments	12,940,504	9,871,056	4,742,399	27,553,959
Receivables	15,076,244	161,712	-	15,237,956
Due from Other Funds	7,696,864	1	1,442,339	9,139,204
Prepaid Expenses	8,786	-	-	8,786
Other Current Assets	1,092,435	-	-	1,092,435
Restricted investments	-	15,750,779	12,584,760	28,335,539
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 37,739,960</u>	<u>\$ 25,783,548</u>	<u>\$ 18,990,624</u>	<u>\$ 82,514,132</u>
LIABILITIES				
Accounts Payable	\$ 639,590	\$ 5,000	\$ 599,527	\$ 1,244,117
Contracts and Retainage Payable	-	-	188,101	188,101
Salaries and Benefits Payable	557,010	-	-	557,010
Due to Other Funds	6,755,741	2,469,902	976,792	10,202,435
Unearned revenue	1,059,000	-	-	1,059,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>9,011,341</u>	<u>2,474,902</u>	<u>1,764,420</u>	<u>13,250,663</u>
FUND BALANCES				
Non-spendable: Prepaid	8,786	-	-	8,786
Restricted:				
Capital Projects	-	-	17,266,137	17,266,137
Judicial	54,206	-	-	54,206
Federal and State Grant Programs	2,266,273	-	-	2,266,273
Debt Service	-	23,308,646	-	23,308,646
Committed:				
Public Works	14,671,684	-	-	14,671,684
Culture and Recreation	9,451,806	-	-	9,451,806
Health and Community Services	2,275,864	-	-	2,275,864
Unassigned	-	-	(39,933)	(39,933)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Fund Balances	<u>28,728,619</u>	<u>23,308,646</u>	<u>17,226,204</u>	<u>69,263,469</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities and Fund Balances	<u>\$ 37,739,960</u>	<u>\$ 25,783,548</u>	<u>\$ 18,990,624</u>	<u>\$ 82,514,132</u>

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Revenue, Expenditures, and Changes in Fund Balance - by Fund Type
Non-Major Governmental Funds
For the Year Ended December 31, 2024

Schedule 2.2

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
REVENUES				
Taxes:				
Ad Valorem	\$ 12,697,903	\$ -	\$ -	\$ 12,697,903
Sales and Use	7,228,530	-	-	7,228,530
Intergovernmental from:				
Federal Government	5,950,109	1,045,799	-	6,995,908
State of LA	3,962,186	-	-	3,962,186
Local Governments	253,835	-	497,880	751,715
Charges for Services	302,427	-	-	302,427
Fines and Forfeitures	298,566	-	-	298,566
Investment Earnings	1,203,585	710,877	874,522	2,788,984
Other	1,124,058	-	-	1,124,058
Total Revenues	<u>33,021,199</u>	<u>1,756,676</u>	<u>1,372,402</u>	<u>36,150,277</u>
EXPENDITURES				
Current General Government:				
Judicial	1,841,616	-	-	1,841,616
Public Safety	463,142	-	-	463,142
Public Works	6,285,723	-	2,399,537	8,685,260
Health & Community Services	9,673,978	-	-	9,673,978
Culture and Recreation	7,449,483	-	-	7,449,483
Debt Service				
Principal	166,618	6,410,000	-	6,576,618
Interest	-	6,312,623	-	6,312,623
Capital Outlay	299,622	-	8,939,684	9,239,306
Total Expenditures	<u>26,180,182</u>	<u>12,722,623</u>	<u>11,339,221</u>	<u>50,242,026</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>6,841,017</u>	<u>(10,965,947)</u>	<u>(9,966,819)</u>	<u>(14,091,749)</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from issuance of debt	76,215	-	-	76,215
Transfers In	5,762,083	27,103,567	7,944,315	40,809,965
Transfers Out	(21,623,014)	(705,156)	(367,438)	(22,695,608)
Total other financing sources (uses)	<u>(15,784,716)</u>	<u>26,398,411</u>	<u>7,576,877</u>	<u>18,190,572</u>
NET CHANGE IN FUND BALANCE	(8,943,699)	15,432,464	(2,389,942)	4,098,823
FUND BALANCES -				
BEGINNING OF YEAR, AS PREVIOUSLY PRESENTED	41,084,049	7,876,182	19,616,146	68,576,377
Change within financial reporting entity (non-major to major fund)	(3,411,731)	-	-	(3,411,731)
BEGINNING OF YEAR, AS RESTATED	<u>37,672,318</u>	<u>7,876,182</u>	<u>19,616,146</u>	<u>65,164,646</u>
END OF YEAR	<u>\$ 28,728,619</u>	<u>\$ 23,308,646</u>	<u>\$ 17,226,204</u>	<u>\$ 69,263,469</u>

Non-Major Special Revenue Funds



LAFOURCHE PARISH GOVERNMENT
NON-MAJOR SPECIAL REVENUE FUNDS
December 31, 2024

101 ANIMAL CONTROL FUND

The Animal Control Fund accounts for the humane care and sheltering of animals. The fund also accounts for safety issues and other control activities.

102 BUILDING AND MAINTENANCE FUND

The Building and Maintenance Fund accounts for the cost of acquiring, constructing, improving, operating, and maintaining public buildings. Financing is provided by specific Ad Valorem tax, state revenue sharing, and interest earnings.

103 ROAD AND BRIDGES FUND

The Road and Bridges Fund accounts for maintenance of Parish highways, streets, and bridges. Major financing is provided by Ad Valorem Taxes, the State of Louisiana Parish Transportation Funds, and transfers from the Parish's Royalty Road Fund. In 2023 the citizens of Lafourche Parish voted on a new tax that consolidates 103 Roads and Bridges, 104 Drainage, Fifth Ward Gravity District, and Drainage District 1 into a new fund, 166 Consolidated Special Mill 8 Tax, with ad valorem of 8 mills and the fund balances were carried to the new fund, 166.

104 DRAINAGE MAINTENANCE FUND

This is a special revenue fund that accounts for the cost of acquiring, constructing, improving, maintaining, and operating the Parish drainage system. Revenue is provided by a parish-wide ad valorem tax, Federal, State, & Local Grants, and transfers from the Royalty Fund. In 2023 the citizens of Lafourche Parish voted on a new tax that consolidates 103 Roads and Bridges, 104 Drainage, Fifth Ward Gravity District, and Drainage District 1 into a new fund, 166 Consolidated Special Mill 8 Tax, with ad valorem of 8 mills and the fund balances were carried to the new fund, 166.

105 STREET LIGHT FUND

The Street Light Fund accounts for the cost of acquiring, constructing, improving, and maintaining electric lights on the streets, roads, highways, alleys, and public places throughout the parish. Financing is provided by a specific Ad Valorem tax and interest earnings.

108 ROYALTY FUND

The Royalty Fund is a special revenue fund that finances any projects deemed necessary. Revenue is received from the state and mineral royalties granted.

109 BOARD OF HEALTH FUND

The Board of Health Fund is a special revenue fund that accounts for the Parish's portion of the cost of acquiring, constructing, improving, operating and maintaining the public health units of the Parish. Financing is provided through specific ad valorem taxes, state revenue sharing and interest earnings.

110 RECREATION FUND

The Recreation Fund accounts for the cost of acquiring, constructing, improving, maintaining, and providing recreational facilities for residents of the Parish. Major financing is provided by Ad Valorem taxes and state revenue sharing.

LAFOURCHE PARISH GOVERNMENT

NON-MAJOR SPECIAL REVENUE FUNDS

December 31, 2024

112 CRIMINAL JURY FUND

The Criminal Jury Fund was established after the passing of Act 1103 by the Louisiana State Legislature which changed the method of payment of jurors in criminal cases. The law imposed additional court costs in criminal cases to provide compensation for jurors. The fund accounts for the revenues and expenditures associated with these criminal cases.

113 CRIMINAL COURT FUND

The Seventeenth Judicial District Criminal Court Fund is established under Section 571:11 of Title 15 of the Louisiana Revised Statutes of 1950, which provides that fines and forfeitures imposed by the district courts and district attorney conviction fees in criminal cases be transferred to the Parish treasurer and deposited into a special Criminal Court Fund to be used for the expenses of the criminal courts of the Parish. Expenditures are made from the fund on motion of the district attorney and approval of the district judges. The statute also requires that one-half of the fund balance in the Criminal Court Fund at December 31st of each year be transferred to the Parish's General Fund.

114 SPECIAL DISTRICT NO. 1

The Special District 1 Fund was created to account for the 1.8 mills property tax for constructing, acquiring, improving and maintaining lighting facilities on the streets, roads, and public places in rural areas of the Parish. The property tax is also dedicated for costs associated with the control or abatement of public nuisances such as the destruction and disposal of abandoned or condemned properties. At least 60% of the tax must be budgeted for public lighting purposes.

115 OFF DUTY WITNESS FUND

Act 96 of the 2005 Regular General Session amended RS 15:255 to create a system for Off Duty Law Enforcement Officer Witness fees to ensure proper W2 withholding occurs. This fund was established to collect and distribute funds for off duty witness officers.

118 PLANNING COMMISSION FUND

The Lafourche Parish Planning Commission Fund accounts for the planning of new subdivisions. Financing is provided by service charges and processing fees.

119 LIBRARY COMMISSION FUND

This is a special revenue fund established by the Council of the Parish of Lafourche, the parish governing authority, under the provisions of LRS 25:211. The Library provides citizens of the Parish access to library materials, books, magazines, computers, video, and audio media. The Council appoints an advisory Board of Control in accordance with the provisions of LRS 25:214. Most revenue is provided by Ad Valorem tax, Federal, State, and Local grants

121 DRUG COURT – SUPREME COURT FUND

This fund was created to account for the state revenue received and disbursed to the Supreme Court Drug Court for administration of the Drug Court Program.

123 CIVIL DEFENSE FUND

The Civil Defense Fund assists in the development, maintenance, and improvement of the State and other local governments who respond to disasters and emergencies that may result from nature and/or accidents. Most of the funding is granted from Federal grants and loans.

LAFOURCHE PARISH GOVERNMENT

NON-MAJOR SPECIAL REVENUE FUNDS

December 31, 2024

124 IV-D GRANT FUND

The IV D Grant Fund was created for the child support enforcement program. The program is administered by the Department of Social Services, Office of Family Support, and Support Enforcement Services.

126 COMMISSION OF WOMEN FUND

The Commission of Women Fund accounts for monies associated with conferences and workshops which address issues such as education, domestic violence, job training, women's rights and responsibilities, accomplishments of women in the Parish, employment and economic status of women in the Parish and other programs serving the best interest of the women of the Parish.

127 SENIOR CITIZEN ACTIVITY FUND

The Senior Citizen Activity Fund accounts for activities such as Lafourche Parish on the Move Program.

128 2004 REDEDICATION FUND

The 2004 Rededication Fund was created following the November 2, 2004 election. The fund has a special tax of 5.41 mills on all property subject to taxation in the Parish, for a period of 10 years, beginning with the year 2019 and ending with the year 2028, for the purpose of acquiring, constructing, improving, maintaining, operating and/or supporting public facilities, works and/or improvements in the Parish, including equipment, furnishings and supplies, for the following purposes in the percentages set forth: (In 2023 an election changed the split to the following) 73% public health, including public health units, buildings, services and activities and senior citizen programs and services, and public buildings (other than library facilities), provided, however, at least one-half of said percentage shall be budgeted for public health purposes, and 27% library facilities.

129 HEALTH ACTIVITY FUND

The fund was created to account for the maintenance of public health activities not captured within the Board of Health Fund. Funding is provided by the 2004 Rededication Fund.

130 HEAD START FUND

The Head Start Fund accounts for the financial resources received from the Department of Health and Human Services to provide comprehensive health, education, nutritional, social, and other services primarily to economically disadvantaged preschool children so that the children will attain social competence.

131 CHILD/ADULT CARE FOOD PROGRAM (CACFP) – HEADSTART FUND

CACFP – Head Start is a nutrition program that accounts for the financial resources from the U.S. Department of Agriculture through the State of Louisiana Department of Education for those persons in the Head Start program. The provider is reimbursed for the meals they serve these children.

141 CHILD/ADULT CARE FOOD PROGRAM (CACFP) – OCA FUND

CACFP is a nutrition program that accounts for the financial resources from the U.S. Department of Agriculture through the State of Louisiana Department of Education for those persons that care for children in their homes. The provider is reimbursed for the meals they serve these children.

142 COMMUNITY ACTION OPERATING FUND

The Operating Fund accounts for Community Action resources received from the Parish and other resources not required to be accounted for in other community action funds.

LAFOURCHE PARISH GOVERNMENT

NON-MAJOR SPECIAL REVENUE FUNDS

December 31, 2024

144 LOW INCOME HOME ENERGY ASSISTANCE PROGRAM (LIHEAP) GRANT FUND

LIHEAP accounts for the financial resources received from the Department of Energy through the State of Louisiana Department of Social Services to assist households in meeting the costs associated with heating and cooling. Participants must show financial need and meet the state income guidelines.

147 OPIOD ABATEMENT FUND

More than \$50 billion in settlement funds from pharmaceutical companies that made and sold opioid painkillers will be paid out over the next 18 years to state and local governments across the country. The settlement agreements provide default allocations among the subfunds (15% to the State fund, 70% to the Abatement Accounts Fund and 15% to the Subdivision Fund).

150 COMMUNITY SERVICES BLOCK GRANT (CSBG) FUND

The CSBG Fund accounts for the financial resources from the U.S. Department of Health and Human Services through the State of Louisiana, Department of Labor, and the Parish to provide for community-based programs that assist in ameliorating the causes and consequences of poverty.

160 ROAD SALES TAX DISTRICT A

The Road Sales Tax District A Fund accounts for the sales tax collections of the consolidation of Road Sales Tax District 3, 5, 6. The consolidation of these districts occurred on October 1, 2007. These funds are dedicated and used for the purpose of constructing, improving, maintaining, and resurfacing public roads in this district. This tax is also authorized to pay incidental drainage costs associated with the road projects and to pay bonded debt incurred from time to time for such capital projects.

161 ROAD SALES TAX DISTRICT 2 FUND

The Road Sales Tax District 2 Fund accounts for the sales tax collections of Road Sales Tax District 2. The sales tax rate changed from one percent to one-half percent occurred on January 1, 2008; therefore, a new fund was created to account for these monies separately. These funds are dedicated and used for the purpose of constructing, improving, maintaining, and resurfacing public roads in this district. This tax is also authorized to pay incidental drainage costs associated with the road projects and to pay bonded debt incurred from time to time for such capital projects.

167 CONSOLIDATED ROAD SALES TAX

In 2023 the citizens of Lafourche Parish voted to combine Road Sales Tax District A and Road Sales Tax District 2 into one sales tax standard sales tax across the parish to support improvement projects for roads and drainage throughout Lafourche Parish.

181 COASTAL ZONE MANAGEMENT FUND

The purpose of the Coastal Zone Management Fund is for operating and/or managing a local wetlands management program. This program is to address land loss and protect natural resources while promoting energy activities.

196 FEMA ACQUISITION FUND

The purpose of the FEMA Acquisition Fund is to account for FEMA Projects funding the acquisition, demolition or reconstruction of repetitive flooding homes.

801 BP OIL SPILL FUND

The purpose of the BP Disaster Fund is to use the funds received to assist in the recovery resulting from the April 2010 oil spill in the Gulf of Mexico.

LAFOURCHE PARISH GOVERNMENT

Non-Major Special Revenue Funds
Combining Balance Sheet
December 31, 2024

Schedule 3.1

	101	102	103	104	105
	Animal Control	Building and Maintenance	Roads & Bridges	Drainage Maintenance	Street Light
ASSETS					
Cash and Equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	13	7,983	-	-	1,093
Receivables	7,725	1,934,480	73,694	169,913	24,873
Due from Other Funds	127,296	-	-	-	23,827
Prepaid expenses	-	-	-	-	-
Other Current Assets	-	-	-	-	-
Total Assets	<u>\$ 135,034</u>	<u>\$ 1,942,463</u>	<u>\$ 73,694</u>	<u>\$ 169,913</u>	<u>\$ 49,793</u>
LIABILITIES					
Accounts Payable	\$ 36,584	\$ 185,410	\$ -	\$ -	\$ 31,631
Salaries and Benefits Payable	14,433	35,889	-	-	4,958
Due to Other Funds	-	1,517,089	69,800	165,106	-
Unearned revenue	-	-	-	-	-
Total Liabilities	<u>51,017</u>	<u>1,738,388</u>	<u>69,800</u>	<u>165,106</u>	<u>36,589</u>
FUND BALANCES					
Nonspendable - Prepaid	-	-	-	-	-
Restricted:					
Judicial	-	-	-	-	-
Federal and State Grant Programs	-	-	-	-	-
Committed:					
Public Works	-	204,075	3,894	4,807	13,204
Culture and Recreation	-	-	-	-	-
Health and Community Services	84,017	-	-	-	-
Total Fund Balances (Accumulated Deficits)	<u>84,017</u>	<u>204,075</u>	<u>3,894</u>	<u>4,807</u>	<u>13,204</u>
Total Liabilities and Fund Balances	<u>\$ 135,034</u>	<u>\$ 1,942,463</u>	<u>\$ 73,694</u>	<u>\$ 169,913</u>	<u>\$ 49,793</u>

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Special Revenue Funds Combining Balance Sheet December 31, 2024

Schedule 3.1

	108	109	110	112	113
	Royalty	Board of Health	Recreation	Criminal Jury	Criminal Court
ASSETS					
Cash and Equivalents	\$ -	\$ -	\$ -	\$ 7,693	\$ -
Investments	255,501	161,228	2,901	-	1
Receivables	246,516	633,089	1,581,592	2,116	31,502
Due from Other Funds	-	15,796	-	-	-
Prepaid expenses	-	-	-	-	-
Other Current Assets	-	-	-	-	-
Total Assets	<u>\$ 502,017</u>	<u>\$ 810,113</u>	<u>\$ 1,584,493</u>	<u>\$ 9,809</u>	<u>\$ 31,503</u>
LIABILITIES					
Accounts Payable	\$ -	\$ 3,521	\$ 48,350	\$ -	\$ 9,920
Salaries and Benefits Payable	-	21,499	42,670	-	12,810
Due to Other Funds	101,010	-	110,491	9,809	8,145
Unearned revenue	-	-	-	-	-
Total Liabilities	<u>101,010</u>	<u>25,020</u>	<u>201,511</u>	<u>9,809</u>	<u>30,875</u>
FUND BALANCES					
Nonspendable - Prepaid	-	-	-	-	-
Restricted:					
Judicial	-	-	-	-	628
Federal and State Grant Programs	-	-	-	-	-
Committed:					
Public Works	401,007	-	-	-	-
Culture and Recreation	-	-	1,382,982	-	-
Health and Community Services	-	785,093	-	-	-
Total Fund Balances (Accumulated Deficits)	<u>401,007</u>	<u>785,093</u>	<u>1,382,982</u>	<u>-</u>	<u>628</u>
Total Liabilities and Fund Balances	<u>\$ 502,017</u>	<u>\$ 810,113</u>	<u>\$ 1,584,493</u>	<u>\$ 9,809</u>	<u>\$ 31,503</u>

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Special Revenue Funds Combining Balance Sheet December 31, 2024

Schedule 3.1

	114	115	118	119	121
	Special District No. 1	Off Duty Witness	Planning Commission	Library Commission	Drug Court - Supreme Court
ASSETS					
Cash and Equivalents	\$ -	\$ -	\$ -	\$ 8,248	\$ -
Investments	228,965	16,517	3,920	2,867,064	-
Receivables	1,148,993	3,390	-	5,061,004	79,984
Due from Other Funds	1,146,209	33,671	17,252	39,168	-
Prepaid expenses	-	-	-	2,486	-
Other Current Assets	1,058,941	-	-	-	-
Total Assets	<u>\$ 3,583,108</u>	<u>\$ 53,578</u>	<u>\$ 21,172</u>	<u>\$ 7,977,970</u>	<u>\$ 79,984</u>
LIABILITIES					
Accounts Payable	\$ 75,055	\$ -	\$ -	\$ 52,930	\$ -
Salaries and Benefits Payable	5,038	-	-	197,009	17,350
Due to Other Funds	-	-	-	-	62,634
Unearned revenue	1,058,941	-	-	-	-
Total Liabilities	<u>1,139,034</u>	<u>-</u>	<u>-</u>	<u>249,939</u>	<u>79,984</u>
FUND BALANCES					
Nonspendable - Prepaid	-	-	-	2,486	-
Restricted:					
Judicial	-	53,578	-	-	-
Federal and State Grant Programs	-	-	-	-	-
Committed:					
Public Works	2,444,074	-	-	-	-
Culture and Recreation	-	-	-	7,725,545	-
Health and Community Services	-	-	21,172	-	-
Total Fund Balances (Accumulated Deficits)	<u>2,444,074</u>	<u>53,578</u>	<u>21,172</u>	<u>7,728,031</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 3,583,108</u>	<u>\$ 53,578</u>	<u>\$ 21,172</u>	<u>\$ 7,977,970</u>	<u>\$ 79,984</u>

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Special Revenue Funds
Combining Balance Sheet
December 31, 2024

Schedule 3.1

	123	124	126	127	128
	Civil Defense	IV-D Grant	Commission of Women	Senior Citizen Activity	2004 Rededication
ASSETS					
Cash and Equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	6	-	-	16	308,722
Receivables	42,523	45,482	-	-	1,997,805
Due from Other Funds	41,289	-	-	-	-
Prepaid expenses	-	-	-	-	-
Other Current Assets	-	-	-	-	-
Total Assets	<u>\$ 83,818</u>	<u>\$ 45,482</u>	<u>\$ -</u>	<u>\$ 16</u>	<u>\$ 2,306,527</u>
LIABILITIES					
Accounts Payable	\$ 4,569	\$ -	\$ -	\$ -	\$ -
Salaries and Benefits Payable	12,147	31,247	-	-	-
Due to Other Funds	-	6,506	-	-	1,963,248
Unearned revenue	-	-	-	-	-
Total Liabilities	<u>16,716</u>	<u>37,753</u>	<u>-</u>	<u>-</u>	<u>1,963,248</u>
FUND BALANCES					
Nonspendable - Prepaid	-	-	-	-	-
Restricted:					
Judicial	-	-	-	-	-
Federal and State Grant Programs	67,102	7,729	-	-	-
Committed:					
Public Works	-	-	-	-	-
Culture and Recreation	-	-	-	-	343,279
Health and Community Services	-	-	-	16	-
Total Fund Balances (Accumulated Deficits)	<u>67,102</u>	<u>7,729</u>	<u>-</u>	<u>16</u>	<u>343,279</u>
Total Liabilities and Fund Balances	<u>\$ 83,818</u>	<u>\$ 45,482</u>	<u>\$ -</u>	<u>\$ 16</u>	<u>\$ 2,306,527</u>

(continued)

LAFORCHE PARISH GOVERNMENT

Non-Major Special Revenue Funds Combining Balance Sheet December 31, 2024

Schedule 3.1

	129	130	131	141	142
	Health Activity	Head Start	CACFP Head Start	CACFP OCA	Community Action Operating
ASSETS					
Cash and Equivalents	\$ -	\$ 108,843	\$ -	\$ 387	\$ 1
Investments	29	-	-	-	-
Receivables	1,460	69,268	19,211	5,504	-
Due from Other Funds	102,293	19,211	-	2,887	7,207
Prepaid expenses	-	-	-	-	-
Other Current Assets	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 103,782</u>	<u>\$ 197,322</u>	<u>\$ 19,211</u>	<u>\$ 8,778</u>	<u>\$ 7,208</u>
LIABILITIES					
Accounts Payable	\$ 103,782	\$ 41,040	\$ -	\$ 5,566	\$ -
Salaries and Benefits Payable	-	134,791	-	3,152	-
Due to Other Funds	-	21,491	19,211	-	-
Unearned revenue	-	-	-	59	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>59</u>	<u>-</u>
Total Liabilities	<u>103,782</u>	<u>197,322</u>	<u>19,211</u>	<u>8,777</u>	<u>-</u>
FUND BALANCES					
Nonspendable - Prepaid	-	-	-	-	-
Restricted:					
Judicial	-	-	-	-	-
Federal and State Grant Programs	-	-	-	-	7,208
Committed:					
Public Works	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Health and Community Services	-	-	-	1	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>-</u>
Total Fund Balances (Accumulated Deficits)	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>7,208</u>
Total Liabilities and Fund Balances	<u>\$ 103,782</u>	<u>\$ 197,322</u>	<u>\$ 19,211</u>	<u>\$ 8,778</u>	<u>\$ 7,208</u>

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Special Revenue Funds
Combining Balance Sheet
December 31, 2024

Schedule 3.1

	144	147	150	160	161
	LIHEAP Grant	Opioid Abatement Fund	CSBG	Road Sales Tax - District A	Road Sales Tax District 2
ASSETS					
Cash and Equivalents	\$ -	\$ -	\$ 31,149	\$ -	\$ -
Investments	-	699,655	-	5,598,401	1,062,806
Receivables	28,752	942	23,937	-	-
Due from Other Funds	-	685,110	-	-	3,314,385
Prepaid expenses	-	1,500	-	4,800	-
Other Current Assets	-	-	-	-	-
Total Assets	<u>\$ 28,752</u>	<u>\$ 1,387,207</u>	<u>\$ 55,086</u>	<u>\$ 5,603,201</u>	<u>\$ 4,377,191</u>
LIABILITIES					
Accounts Payable	\$ -	\$ 430	\$ 1,456	\$ -	\$ -
Salaries and Benefits Payable	5,776	5,567	8,857	-	-
Due to Other Funds	17,121	-	44,380	2,113,460	-
Unearned revenue	-	-	-	-	-
Total Liabilities	<u>22,897</u>	<u>5,997</u>	<u>54,693</u>	<u>2,113,460</u>	<u>-</u>
FUND BALANCES					
Nonspendable - Prepaid	-	1,500	-	4,800	-
Restricted:					
Judicial	-	-	-	-	-
Federal and State Grant Programs	-	-	393	-	-
Committed:					
Public Works	-	-	-	3,484,941	4,377,191
Culture and Recreation	-	-	-	-	-
Health and Community Services	<u>5,855</u>	<u>1,379,710</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balances (Accumulated Deficits)	<u>5,855</u>	<u>1,381,210</u>	<u>393</u>	<u>3,489,741</u>	<u>4,377,191</u>
Total Liabilities and Fund Balances	<u>\$ 28,752</u>	<u>\$ 1,387,207</u>	<u>\$ 55,086</u>	<u>\$ 5,603,201</u>	<u>\$ 4,377,191</u>

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Special Revenue Funds
Combining Balance Sheet
December 31, 2024

Schedule 3.1

Formerly Non-Major Fund
166

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	Parishwide Millage	Consolidated Road Sales Tax	Coastal Zone Management	FEMA Acquisition	BP Oil Spil Fund	Total
ASSETS						
Cash and Equivalents	\$ -	\$ -	\$ 768,754	\$ -	\$ 52	\$ 925,127
Investments	-	332,337	1,393,346	-	-	12,940,504
Receivables	-	1,285,839	126,596	430,054	-	15,076,244
Due from Other Funds	-	2,008,763	-	-	112,500	7,696,864
Prepaid expenses	-	-	-	-	-	8,786
Other Current Assets	-	-	-	33,494	-	1,092,435
Total Assets	<u>\$ -</u>	<u>\$ 3,626,939</u>	<u>\$ 2,288,696</u>	<u>\$ 463,548</u>	<u>\$ 112,552</u>	<u>\$ 37,739,960</u>
LIABILITIES						
Accounts Payable	\$ -	\$ 1,000	\$ 38,346	\$ -	\$ -	\$ 639,590
Salaries and Benefits Payable	-	-	3,817	-	-	557,010
Due to Other Funds	-	-	284,267	241,973	-	6,755,741
Unearned revenue	-	-	-	-	-	1,059,000
Total Liabilities	<u>-</u>	<u>1,000</u>	<u>326,430</u>	<u>241,973</u>	<u>-</u>	<u>9,011,341</u>
FUND BALANCES						
Nonspendable - Prepaid	-	-	-	-	-	8,786
Restricted:						
Judicial	-	-	-	-	-	54,206
Federal and State Grant Programs	-	-	1,962,266	221,575	-	2,266,273
Committed:						
Public Works	-	3,625,939	-	-	112,552	14,671,684
Culture and Recreation	-	-	-	-	-	9,451,806
Health and Community Services	-	-	-	-	-	2,275,864
Total Fund Balances (Accumulated Deficits)	<u>-</u>	<u>3,625,939</u>	<u>1,962,266</u>	<u>221,575</u>	<u>112,552</u>	<u>28,728,619</u>
Total Liabilities and Fund Balances	<u>\$ -</u>	<u>\$ 3,626,939</u>	<u>\$ 2,288,696</u>	<u>\$ 463,548</u>	<u>\$ 112,552</u>	<u>\$ 37,739,960</u>

(concluded)

LAFORCHE PARISH GOVERNMENT

Non-Major Special Revenue Funds Combining Statement of Revenue, Expenditures, and Changes in Fund Balance For the Year Ended December 31, 2024

Schedule 3.2

	101	102	103	104	105
	Animal Control	Building and Maintenance	Roads & Bridges	Drainage Maintenance	Street Light
REVENUES					
Taxes					
Ad Valorem	\$ -	\$ 1,992,515	\$ 10,203	\$ 12,082	\$ -
Sales and Use	-	-	-	-	-
Intergovernmental from:					
Federal	-	35,196	-	-	-
State of LA	-	206,966	-	-	72,994
Local	40,020	-	-	-	-
Charges for Services	26,304	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Investment Earnings	-	64,540	37	30	5,684
Other	14,027	252	-	-	254
Total Revenues	80,351	2,299,469	10,240	12,112	78,932
EXPENDITURES					
Current - General Government:					
Judicial	-	-	-	-	-
Public Safety	-	-	-	-	-
Public Works	-	3,868,550	-	51	1,163,032
Health & Community Services	714,403	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt service	-	20,220	-	-	-
Capital Outlay	-	-	-	-	-
Total Expenditures	714,403	3,888,770	-	51	1,163,032
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(634,052)	(1,589,301)	10,240	12,061	(1,084,100)
OTHER FINANCING SOURCES (USES)					
Proceeds from capital lease	-	-	-	-	-
Transfers In	516,012	-	-	-	656,334
Transfers Out	(10,118)	(1,740,559)	(11,869)	(11,371)	-
Total other financing sources (uses)	505,894	(1,740,559)	(11,869)	(11,371)	656,334
NET CHANGE IN FUND BALANCE	(128,158)	(3,329,860)	(1,629)	690	(427,766)
FUND BALANCES					
BEGINNING OF YEAR,					
AS PREVIOUSLY PRESENTED	212,175	3,533,935	5,523	4,117	440,970
Change within financial reporting entity (non-major to major fund)	-	-	-	-	-
BEGINNING OF YEAR, AS RESTATED	212,175	3,533,935	5,523	4,117	440,970
END OF YEAR	\$ 84,017	\$ 204,075	\$ 3,894	\$ 4,807	\$ 13,204

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Special Revenue Funds Combining Statement of Revenue, Expenditures, and Changes in Fund Balance For the Year Ended December 31, 2024

Schedule 3.2

	108	109	110	112	113
	Royalty	Board of Health	Recreation	Criminal Jury	Criminal Court
REVENUES					
Taxes					
Ad Valorem	\$ -	\$ 656,266	\$ 1,320,344	\$ -	\$ -
Sales and Use	-	-	-	-	-
Intergovernmental from:					
Federal	-	-	-	-	-
State of LA	1,582,480	52,335	178,790	-	-
Local	-	-	161,310	-	-
Charges for Services	-	-	120,936	-	-
Fines and Forfeitures	-	-	-	27,759	221,884
Investment Earnings	44,313	25,721	35,613	100	-
Other	-	-	109,712	-	-
Total Revenues	1,626,793	734,322	1,926,705	27,859	221,884
EXPENDITURES					
Current - General Government:					
Judicial	350,000	-	-	69,772	394,715
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	-
Health & Community Services	-	953,583	-	-	-
Culture and Recreation	-	-	1,862,072	-	-
Debt service	-	-	10,871	-	-
Capital Outlay	-	-	76,393	-	-
Total Expenditures	350,000	953,583	1,949,336	69,772	394,715
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,276,793	(219,261)	(22,631)	(41,913)	(172,831)
OTHER FINANCING SOURCES (USES)					
Proceeds from capital lease	-	-	76,215	-	-
Transfers In	-	-	-	40,912	172,459
Transfers Out	(2,650,603)	-	(449,299)	-	-
Total other financing sources (uses)	(2,650,603)	-	(373,084)	40,912	172,459
NET CHANGE IN FUND BALANCE	(1,373,810)	(219,261)	(395,715)	(1,001)	(372)
FUND BALANCES					
BEGINNING OF YEAR,					
AS PREVIOUSLY PRESENTED	1,774,817	1,004,354	1,778,697	1,001	1,000
Change within financial reporting entity (non-major to major fund)	-	-	-	-	-
BEGINNING OF YEAR, AS RESTATED	<u>1,774,817</u>	<u>1,004,354</u>	<u>1,778,697</u>	<u>1,001</u>	<u>1,000</u>
END OF YEAR	\$ 401,007	\$ 785,093	\$ 1,382,982	\$ -	\$ 628

(continued)

LAFORCHE PARISH GOVERNMENT

Non-Major Special Revenue Funds Combining Statement of Revenue, Expenditures, and Changes in Fund Balance For the Year Ended December 31, 2024

Schedule 3.2

	114	115	118	119	121
	Special District No. 1	Off Duty Witness	Planning Commission	Library Commission	Drug Court - Supreme Court
REVENUES					
Taxes					
Ad Valorem	\$ 1,221,310	\$ -	\$ -	\$ 5,359,550	\$ -
Sales and Use	-	-	-	-	-
Intergovernmental from:					
Federal	-	-	-	-	-
State of LA	-	-	-	107,425	459,342
Local	-	-	-	20,549	-
Charges for Services	91,611	-	22,028	37,011	-
Fines and Forfeitures	-	48,923	-	-	-
Investment Earnings	74,114	832	198	218,551	-
Other	142	-	-	15,521	-
	<u>1,387,177</u>	<u>49,755</u>	<u>22,226</u>	<u>5,758,607</u>	<u>459,342</u>
Total Revenues					
EXPENDITURES					
Current - General Government:					
Judicial	-	1,150	-	-	459,342
Public Safety	-	-	-	-	-
Public Works	818,660	-	-	-	-
Health & Community Services	-	-	1,566	-	-
Culture and Recreation	-	-	-	5,577,411	-
Debt service	-	-	-	-	-
Capital Outlay	-	-	-	78,385	-
	<u>818,660</u>	<u>1,150</u>	<u>1,566</u>	<u>5,655,796</u>	<u>459,342</u>
Total Expenditures					
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>568,517</u>	<u>48,605</u>	<u>20,660</u>	<u>102,811</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Proceeds from capital lease	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	(656,334)	(32,000)	-	-	-
	<u>(656,334)</u>	<u>(32,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)					
NET CHANGE IN FUND BALANCE	<u>(87,817)</u>	<u>16,605</u>	<u>20,660</u>	<u>102,811</u>	<u>-</u>
FUND BALANCES					
BEGINNING OF YEAR,					
AS PREVIOUSLY PRESENTED	2,531,891	36,973	512	7,625,220	-
Change within financial reporting entity (non-major to major fund)	-	-	-	-	-
BEGINNING OF YEAR, AS RESTATED	<u>2,531,891</u>	<u>36,973</u>	<u>512</u>	<u>7,625,220</u>	<u>-</u>
END OF YEAR	<u>\$ 2,444,074</u>	<u>\$ 53,578</u>	<u>\$ 21,172</u>	<u>\$ 7,728,031</u>	<u>\$ -</u>

(continued)

LAFORCHE PARISH GOVERNMENT

Non-Major Special Revenue Funds Combining Statement of Revenue, Expenditures, and Changes in Fund Balance For the Year Ended December 31, 2024

Schedule 3.2

	123	124	126	127	128
	Civil Defense	IV-D Grant	Commission of Women	Senior Citizen Activity	2004 Rededication
REVENUES					
Taxes					
Ad Valorem	\$ -	\$ -	\$ -	\$ -	\$ 2,125,633
Sales and Use	-	-	-	-	-
Intergovernmental from:					
Federal	-	-	-	-	-
State of LA	-	574,366	-	-	-
Local	5,000	-	-	-	-
Charges for Services	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Investment Earnings	-	-	-	32	12,128
Other	500	-	-	-	-
	<u>5,500</u>	<u>574,366</u>	<u>-</u>	<u>32</u>	<u>2,137,761</u>
Total Revenues	<u>5,500</u>	<u>574,366</u>	<u>-</u>	<u>32</u>	<u>2,137,761</u>
EXPENDITURES					
Current - General Government:					
Judicial	-	566,637	-	-	-
Public Safety	463,142	-	-	-	-
Public Works	-	-	-	-	-
Health & Community Services	-	-	-	-	-
Culture and Recreation	-	-	10,000	-	-
Debt service	-	-	-	-	-
Capital Outlay	-	-	-	-	-
	<u>463,142</u>	<u>566,637</u>	<u>10,000</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>463,142</u>	<u>566,637</u>	<u>10,000</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(457,642)</u>	<u>7,729</u>	<u>(10,000)</u>	<u>32</u>	<u>2,137,761</u>
OTHER FINANCING SOURCES (USES)					
Proceeds from capital lease	-	-	-	-	-
Transfers In	470,079	-	10,000	-	-
Transfers Out	-	-	-	-	(2,181,201)
	<u>470,079</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>(2,181,201)</u>
Total other financing sources (uses)	<u>470,079</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>(2,181,201)</u>
NET CHANGE IN FUND BALANCE	<u>12,437</u>	<u>7,729</u>	<u>-</u>	<u>32</u>	<u>(43,440)</u>
FUND BALANCES					
BEGINNING OF YEAR,					
AS PREVIOUSLY PRESENTED	54,665	-	-	(16)	386,719
Change within financial reporting entity (non-major to major fund)	-	-	-	-	-
BEGINNING OF YEAR, AS RESTATED	<u>54,665</u>	<u>-</u>	<u>-</u>	<u>(16)</u>	<u>386,719</u>
END OF YEAR	<u>\$ 67,102</u>	<u>\$ 7,729</u>	<u>\$ -</u>	<u>\$ 16</u>	<u>\$ 343,279</u>

(continued)

LAFORCHE PARISH GOVERNMENT

Non-Major Special Revenue Funds Combining Statement of Revenue, Expenditures, and Changes in Fund Balance For the Year Ended December 31, 2024

Schedule 3.2

	129	130	131	141	142
	Health Activity	Head Start	CACFP Head Start	CACFP OCA	Community Action Operating
REVENUES					
Taxes					
Ad Valorem	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and Use	-	-	-	-	-
Intergovernmental from:					
Federal	-	3,392,626	253,629	159,601	13,125
State of LA	-	-	-	-	-
Local	-	-	-	-	-
Charges for Services	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Investment Earnings	-	-	-	-	-
Other	-	983,650	-	-	-
	<u>-</u>	<u>4,376,276</u>	<u>253,629</u>	<u>159,601</u>	<u>13,125</u>
Total Revenues	-	4,376,276	253,629	159,601	13,125
EXPENDITURES					
Current - General Government:					
Judicial	-	-	-	-	-
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	-
Health & Community Services	1,248,928	4,376,276	253,629	188,119	42,671
Culture and Recreation	-	-	-	-	-
Debt service	-	-	-	-	-
Capital Outlay	-	-	-	-	-
	<u>1,248,928</u>	<u>4,376,276</u>	<u>253,629</u>	<u>188,119</u>	<u>42,671</u>
Total Expenditures	1,248,928	4,376,276	253,629	188,119	42,671
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,248,928)</u>	<u>-</u>	<u>-</u>	<u>(28,518)</u>	<u>(29,546)</u>
OTHER FINANCING SOURCES (USES)					
Proceeds from capital lease	-	-	-	-	-
Transfers In	1,195,110	-	-	28,370	-
Transfers Out	-	-	-	-	-
	<u>1,195,110</u>	<u>-</u>	<u>-</u>	<u>28,370</u>	<u>-</u>
Total other financing sources (uses)	1,195,110	-	-	28,370	-
NET CHANGE IN FUND BALANCE	<u>(53,818)</u>	<u>-</u>	<u>-</u>	<u>(148)</u>	<u>(29,546)</u>
FUND BALANCES					
BEGINNING OF YEAR,					
AS PREVIOUSLY PRESENTED	53,818	-	-	149	36,754
Change within financial reporting entity					
(non-major to major fund)	-	-	-	-	-
BEGINNING OF YEAR, AS RESTATED	<u>53,818</u>	<u>-</u>	<u>-</u>	<u>149</u>	<u>36,754</u>
 END OF YEAR	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 1</u>	 <u>\$ 7,208</u>

(continued)

LAFORCHE PARISH GOVERNMENT

Non-Major Special Revenue Funds Combining Statement of Revenue, Expenditures, and Changes in Fund Balance For the Year Ended December 31, 2024

Schedule 3.2

	144	147	150	160	161
	LIHEAP Grant	Opioid Abatement Fund	CSBG	Road Sales Tax - District A	Road Sales Tax District 2
REVENUES					
Taxes					
Ad Valorem	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and Use	-	-	-	259,472	41,689
Intergovernmental from:					
Federal	941,090	-	328,816	-	-
State of LA	-	694,793	-	-	-
Local	-	-	-	-	-
Charges for Services	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Investment Earnings	-	34,537	-	311,771	252,952
Other	-	-	-	-	-
Total Revenues	941,090	729,330	328,816	571,243	294,641
EXPENDITURES					
Current - General Government:					
Judicial	-	-	-	-	-
Public Safety	-	-	-	-	-
Public Works	-	-	329,592	5,201	465
Health & Community Services	941,091	107,495	-	-	-
Culture and Recreation	-	-	-	-	-
Debt service	-	-	-	104,354	31,173
Capital Outlay	-	-	-	-	-
Total Expenditures	941,091	107,495	329,592	109,555	31,638
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1)	621,835	(776)	461,688	263,003
OTHER FINANCING SOURCES (USES)					
Proceeds from capital lease	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	(3,587,047)	(2,762,235)
Total other financing sources (uses)	-	-	-	(3,587,047)	(2,762,235)
NET CHANGE IN FUND BALANCE	(1)	621,835	(776)	(3,125,359)	(2,499,232)
FUND BALANCES					
BEGINNING OF YEAR, AS PREVIOUSLY PRESENTED	5,856	759,375	1,169	6,615,100	6,876,423
Change within financial reporting entity (non-major to major fund)	-	-	-	-	-
BEGINNING OF YEAR, AS RESTATED	5,856	759,375	1,169	6,615,100	6,876,423
END OF YEAR	\$ 5,855	\$ 1,381,210	\$ 393	\$ 3,489,741	\$ 4,377,191

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Special Revenue Funds Combining Statement of Revenue, Expenditures, and Changes in Fund Balance For the Year Ended December 31, 2024

Schedule 3.2

	<i>Formerly Non-Major Fund</i>					
	166	167	181	196	801	
	Parishwide Millage	Consolidated Road Sales Tax	Coastal Zone Management	FEMA Acquisition	BP Oil Spil Fund	Total
REVENUES						
Taxes						
Ad Valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,697,903
Sales and Use	-	6,927,369	-	-	-	7,228,530
Intergovernmental from:						
Federal	-	-	726,707	99,319	-	5,950,109
State of LA	-	-	32,695	-	-	3,962,186
Local	-	-	-	26,956	-	253,835
Charges for Services	-	-	4,537	-	-	302,427
Fines and Forfeitures	-	-	-	-	-	298,566
Investment Earnings	-	41,925	80,507	-	-	1,203,585
Other	-	-	-	-	-	1,124,058
Total Revenues	-	6,969,294	844,446	126,275	-	33,021,199
EXPENDITURES						
Current - General Government:						
Judicial	-	-	-	-	-	1,841,616
Public Safety	-	-	-	-	-	463,142
Public Works	-	77,067	-	23,105	-	6,285,723
Health & Community Services	-	-	846,217	-	-	9,673,978
Culture and Recreation	-	-	-	-	-	7,449,483
Debt service	-	-	-	-	-	166,618
Capital Outlay	-	-	15,744	129,100	-	299,622
Total Expenditures	-	77,067	861,961	152,205	-	26,180,182
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	6,892,227	(17,515)	(25,930)	-	6,841,017
OTHER FINANCING SOURCES (USES)						
Proceeds from capital lease	-	-	-	-	-	76,215
Transfers In	-	2,672,807	-	-	-	5,762,083
Transfers Out	-	(7,392,325)	(138,053)	-	-	(21,623,014)
Total other financing sources (uses)	-	(4,719,518)	(138,053)	-	-	(15,784,716)
NET CHANGE IN FUND BALANCE	-	2,172,709	(155,568)	(25,930)	-	(8,943,699)
FUND BALANCES						
BEGINNING OF YEAR,						
AS PREVIOUSLY PRESENTED	3,411,731	1,453,230	2,117,834	247,505	112,552	41,084,049
Change within financial reporting entity (non-major to major fund)	(3,411,731)	-	-	-	-	(3,411,731)
BEGINNING OF YEAR, AS RESTATED	-	1,453,230	2,117,834	247,505	112,552	37,672,318
END OF YEAR	\$ -	\$ 3,625,939	\$ 1,962,266	\$ 221,575	\$ 112,552	\$ 28,728,619

(concluded)

LAFOURCHE PARISH GOVERNMENT

Fund #101 - Animal Control

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 3.3

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental Rev - Local	\$ 50,000	\$ 15,000	\$ 40,020	\$ 25,020
Charges for Services	30,000	30,000	26,304	(3,696)
Investment Earnings	10	10	-	(10)
Other (Revenue)	5,000	5,000	14,027	9,027
Total Revenues	85,010	50,010	80,351	30,341
EXPENDITURES				
Current - General Government - Health & Community Services:				
Personal services and benefits	322,405	342,942	348,081	(5,139)
Professional services	170,200	150,200	162,720	(12,520)
Operating services	40,000	32,500	25,307	7,193
Other services	88,000	69,254	68,307	947
Operating Supplies	83,100	81,600	109,988	(28,388)
Total current expenditures	703,705	676,496	714,403	(37,907)
Capital Outlay	20,000	20,000	-	20,000
Total expenditures	723,705	696,496	714,403	(17,907)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(638,695)	(646,486)	(634,052)	12,434
OTHER FINANCING SOURCES (USES)				
Transfers In				
128 2004 Rededication	516,012	516,012	516,012	-
Transfers Out				
299 Capital Projects Fund	(80,000)	(80,000)	(10,118)	69,882
Total other financing sources (uses)	436,012	436,012	505,894	69,882
NET CHANGE IN FUND BALANCE	(202,683)	(210,474)	(128,158)	82,316
FUND BALANCES				
BEGINNING OF YEAR	212,175	212,175	212,175	-
END OF YEAR	\$ 9,492	\$ 1,701	\$ 84,017	\$ 82,316

LAFOURCHE PARISH GOVERNMENT

Fund #102 - Building and Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 3.4

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes - Ad Valorem	\$ 2,007,319	\$ 1,852,199	\$ 1,992,515	\$ 140,316
Intergovernmental from:				
Federal	27,600	45,210	35,196	(10,014)
State of LA	79,823	226,823	206,966	(19,857)
Investment Earnings	45,000	65,000	64,540	(460)
Other	-	30	252	222
Total Revenues	2,159,742	2,189,262	2,299,469	110,207
EXPENDITURES				
Current - General Government - Public Works:				
Personal services and benefits	693,318	717,705	723,326	(5,621)
Professional services	150	59,550	61,939	(2,389)
Operating services	1,510,000	1,391,300	1,890,712	(499,412)
Other services	787,150	1,253,350	1,134,412	118,938
Operating Supplies	85,025	67,025	58,161	8,864
Total current expenditures	3,075,643	3,488,930	3,868,550	(379,620)
Debt service	20,220	20,220	20,220	-
Total expenditures	3,095,863	3,509,150	3,888,770	(379,620)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(936,121)	(1,319,888)	(1,589,301)	(269,413)
OTHER FINANCING SOURCES (USES)				
Transfers Out				
299 Capital Projects Fund	(1,957,316)	(1,899,394)	(1,740,559)	158,835
NET CHANGE IN FUND BALANCE	(2,893,437)	(3,219,282)	(3,329,860)	(110,578)
FUND BALANCES				
BEGINNING OF YEAR	3,533,935	3,533,935	3,533,935	-
END OF YEAR	\$ 640,498	\$ 314,653	\$ 204,075	\$ (110,578)

LAFOURCHE PARISH GOVERNMENT

Fund #103 - Roads and Bridges

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 3.5

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes				
Ad Valorem	\$ -	\$ -	\$ 10,203	\$ 10,203
Investment Earnings	-	-	37	37
Total Revenues	-	-	10,240	10,240
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	10,240	10,240
OTHER FINANCING SOURCES (USES)				
Transfers Out				
166 Transfers Out to In Lieu of Mileage	(1,024,824)	(11,869)	(11,869)	-
Total other financing sources (uses)	(1,024,824)	(11,869)	(11,869)	-
NET CHANGE IN FUND BALANCE	(1,024,824)	(11,869)	(1,629)	10,240
FUND BALANCES				
BEGINNING OF YEAR	5,523	5,523	5,523	-
END OF YEAR	\$ (1,019,301)	\$ (6,346)	\$ 3,894	\$ 10,240

LAFOURCHE PARISH GOVERNMENT

Fund #104 - Drainage Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 3.6

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes - Ad Valorem	\$ -	\$ -	\$ 12,082	\$ 12,082
Investment Earnings	-	-	30	30
Total Revenues	-	-	12,112	12,112
EXPENDITURES				
Other services	-	-	51	(51)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	12,061	12,061
OTHER FINANCING SOURCES (USES)				
Transfers Out to:				
166 Transfers Out to In Lieu of Mileage	(1,016,542)	(11,371)	(11,371)	-
NET CHANGE IN FUND BALANCE	(1,016,542)	(11,371)	690	12,061
FUND BALANCES				
BEGINNING OF YEAR	4,117	4,117	4,117	-
END OF YEAR	\$ (1,012,425)	\$ (7,254)	\$ 4,807	\$ 12,061

LAFOURCHE PARISH GOVERNMENT

Fund #105 - Street Light

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 3.7

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental from:				
State of LA	\$ 54,677	\$ 54,677	\$ 72,994	\$ 18,317
Investment Earnings	4,500	7,409	5,684	(1,725)
Miscellaneous	500	504	254	(250)
Total Revenues	59,677	62,590	78,932	16,342
EXPENDITURES				
Current - General Government - Public Works:				
Personal services and benefits	85,864	87,980	92,350	(4,370)
Professional services	30,000	17,908	19,073	(1,165)
Operating services	1,026,200	927,799	1,050,357	(122,558)
Other services	1,484	1,559	1,252	307
Operating Supplies	100	-	-	-
Total current expenditures	1,143,648	1,035,246	1,163,032	(127,786)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,083,971)	(972,656)	(1,084,100)	(111,444)
OTHER FINANCING SOURCES (USES)				
Transfers In				
114 Transfers In from Special District 1	656,334	656,334	656,334	-
NET CHANGE IN FUND BALANCE	(427,637)	(316,322)	(427,766)	(111,444)
FUND BALANCES				
BEGINNING OF YEAR	440,970	440,970	440,970	-
END OF YEAR	\$ 13,333	\$ 124,648	\$ 13,204	\$ (111,444)

LAFOURCHE PARISH GOVERNMENT

Fund #108 - Royalty Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 3.8

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental from:				
State of LA	\$ 1,500,000	\$ 1,500,000	\$ 1,582,480	\$ 82,480
Investment Earnings	45,600	45,600	44,313	(1,287)
Total Revenues	1,545,600	1,545,600	1,626,793	81,193
EXPENDITURES				
Current - General Government:				
Miscellaneous	-	-	350,000	(350,000)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,545,600	1,545,600	1,276,793	(268,807)
OTHER FINANCING SOURCES (USES)				
Transfers Out				
112 Criminal Jury	(64,950)	(64,950)	(40,912)	24,038
113 Criminal Court	(140,459)	(140,459)	(140,459)	-
126 Commission of Women	(10,000)	(10,000)	(10,000)	-
166 Transfers Out to In Lieu of Mileage	(2,366,000)	(2,478,370)	(2,448,490)	29,880
299 Capital Projects Fund	-	(4,000)	(10,742)	(6,742)
801 BP Oil Spill Fund	(96,000)	(96,000)	-	96,000
Total Transfers Out	(2,677,409)	(2,793,779)	(2,650,603)	143,176
NET CHANGE IN FUND BALANCE	(1,131,809)	(1,248,179)	(1,373,810)	(125,631)
FUND BALANCES				
BEGINNING OF YEAR	1,774,817	1,774,817	1,774,817	-
END OF YEAR	\$ 643,008	\$ 526,638	\$ 401,007	\$ (125,631)

LAFOURCHE PARISH GOVERNMENT

Fund #109 - Board of Health

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual For the Year Ended December 31, 2024

Schedule 3.9

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes:				
Ad valorem	\$ 661,045	\$ 611,045	\$ 656,266	\$ 45,221
Intergovernmental from:				
State of LA	39,202	39,202	52,335	13,133
Investment Earnings	25,000	25,000	25,721	721
Total Revenues	725,247	675,247	734,322	59,075
EXPENDITURES				
Current - General Government - Health & Community Services:				
Personal services and benefits	455,991	455,991	394,161	61,830
Professional services	511,140	511,140	510,530	610
Operating services	48,720	48,720	39,520	9,200
Other services	35,300	35,300	9,372	25,928
Operating Supplies	2,100	2,100	-	2,100
Total Community Services	1,053,251	1,053,251	953,583	99,668
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(328,004)	(378,004)	(219,261)	158,743
FUND BALANCES				
BEGINNING OF YEAR	1,004,354	1,004,354	1,004,354	-
END OF YEAR	\$ 676,350	\$ 626,350	\$ 785,093	\$ 158,743

LAFOURCHE PARISH GOVERNMENT

Fund #110 - Recreation

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual For the Year Ended December 31, 2024

Schedule 3.10

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes - ad valorem	\$ 1,330,151	\$ 1,330,151	\$ 1,320,344	\$ (9,807)
Intergovernmental from:				
State of LA	1,001,380	88,122	178,790	90,668
Local	50,000	225,810	161,310	(64,500)
Charges for Services	6,900	126,700	120,936	(5,764)
Investment Earnings	50,000	37,000	35,613	(1,387)
Other	-	-	109,712	109,712
Total Revenues	2,438,431	1,807,783	1,926,705	118,922
EXPENDITURES				
Current - General Government - Culture and Recreation:				
Personal services and benefits	636,041	672,432	739,839	(67,407)
Professional services	5,000	23,200	26,921	(3,721)
Operating services	29,500	116,450	113,781	2,669
Other services	234,700	239,700	225,490	14,210
Operating Supplies	70,600	70,650	53,366	17,284
Other - Miscellaneous	700,000	791,310	702,675	88,635
Total Culture and Recreation	<u>1,675,841</u>	<u>1,913,742</u>	<u>1,862,072</u>	<u>51,670</u>
Debt Service	-	-	10,871	(10,871)
Capital Outlay	-	500	76,393	(75,893)
Total expenditures	<u>1,675,841</u>	<u>1,914,242</u>	<u>1,949,336</u>	<u>(35,094)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>762,590</u>	<u>(106,459)</u>	<u>(22,631)</u>	<u>83,828</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from capital leases	-	-	76,215	76,215
Transfers Out				
299 Transfers Out to Capital Projects Fund	<u>(2,499,771)</u>	<u>(629,383)</u>	<u>(449,299)</u>	<u>180,084</u>
Total other financing sources (uses)	<u>(2,499,771)</u>	<u>(629,383)</u>	<u>(373,084)</u>	<u>256,299</u>
NET CHANGE IN FUND BALANCE	(1,737,181)	(735,842)	(395,715)	340,127
FUND BALANCES				
BEGINNING OF YEAR	<u>1,778,697</u>	<u>1,778,697</u>	<u>1,778,697</u>	<u>-</u>
END OF YEAR	<u>\$ 41,516</u>	<u>\$ 1,042,855</u>	<u>\$ 1,382,982</u>	<u>\$ 340,127</u>

LAFOURCHE PARISH GOVERNMENT

Fund #112 - Criminal Jury

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 3.11

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Fines & Forfeitures	\$ 25,000	\$ 25,000	\$ 27,759	\$ 2,759
Investment Earnings	50	50	100	50
Total Revenues	25,050	25,050	27,859	2,809
EXPENDITURES				
Current - General Government - Judicial:				
Personal services and benefits	90,000	90,000	69,772	20,228
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(64,950)	(64,950)	(41,913)	23,037
OTHER FINANCING SOURCES (USES)				
Transfers In				
Royalty Fund	64,950	64,950	40,912	(24,038)
NET CHANGE IN FUND BALANCE	-	-	(1,001)	(1,001)
FUND BALANCES				
BEGINNING OF YEAR	1,001	1,001	1,001	-
END OF YEAR	\$ 1,001	\$ 1,001	\$ -	\$ (1,001)

LAFOURCHE PARISH GOVERNMENT

Fund #113 - Criminal Court

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 3.12

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Fines & Forfeitures	\$ 271,000	\$ 238,643	\$ 221,884	\$ (16,759)
EXPENDITURES				
Current - General Government - Judicial:				
Personal services and benefits	158,959	194,659	196,751	(2,092)
Professional services	73,000	60,600	55,056	5,544
Operating services	31,500	20,700	18,046	2,654
Other services	91,000	78,200	67,934	10,266
Operating Supplies	45,000	45,300	44,928	372
Miscellaneous	12,000	12,000	12,000	-
Total current expenditures	411,459	411,459	394,715	16,744
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(140,459)	(172,816)	(172,831)	(15)
OTHER FINANCING SOURCES (USES)				
Transfers in				
108 Royalty	140,459	140,459	140,459	-
115 Off Duty Witness Fund	-	32,000	32,000	-
Total transfers in	140,459	172,459	172,459	-
NET CHANGE IN FUND BALANCE	-	(357)	(372)	(15)
FUND BALANCES				
BEGINNING OF YEAR	1,000	1,000	1,000	-
END OF YEAR	\$ 1,000	\$ 643	\$ 628	\$ (15)

LAFOURCHE PARISH GOVERNMENT

Fund #114 - Special District No.1 Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 3.13

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes - Ad Valorem	\$ 1,244,948	\$ 1,244,948	\$ 1,221,310	\$ (23,638)
Charges for Services	55,098	55,098	91,611	36,513
Investment Earnings	68,000	68,000	74,114	6,114
Other	-	-	142	142
Total Revenues	1,368,046	1,368,046	1,387,177	18,989
EXPENDITURES				
Current - General Government - Public Works				
Personal services and benefits	164,020	164,020	160,310	3,710
Professional services	305,000	668,000	618,694	49,306
Operating services	5,500	5,500	3,673	1,827
Other services	24,000	24,000	26,106	(2,106)
Operating supplies	18,000	18,000	9,877	8,123
Total current expenditures	516,520	879,520	818,660	60,860
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	851,526	488,526	568,517	79,991
OTHER FINANCING SOURCES (USES)				
Transfers in				
107 Solid Waste	615,528	-	-	-
Transfers Out				
105 Street Lights Fund	(656,334)	(656,334)	(656,334)	-
299 Capital Projects	(3,290,198)	-	-	-
Total Transfers Out	(3,946,532)	(656,334)	(656,334)	-
Total other financing sources (uses)	(3,331,004)	(656,334)	(656,334)	-
NET CHANGE IN FUND BALANCE	(2,479,478)	(167,808)	(87,817)	79,991
FUND BALANCES				
BEGINNING OF YEAR	2,531,891	2,531,891	2,531,891	-
END OF YEAR	\$ 52,413	\$ 2,364,083	\$ 2,444,074	\$ 79,991

LAFOURCHE PARISH GOVERNMENT

Fund #115 - Off Duty Witness

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 3.14

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Fines & Forfeitures	\$ 35,000	\$ 35,000	\$ 48,923	\$ 13,923
Investment Earnings	250	250	832	582
Total Revenues	35,250	35,250	49,755	14,505
EXPENDITURES				
Current - General Government - Judicial:				
Personal services and benefits	6,000	6,000	1,150	4,850
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	29,250	29,250	48,605	19,355
OTHER FINANCING SOURCES (USES)				
Transfers Out				
113 Criminal Court	-	(32,000)	(32,000)	-
NET CHANGE IN FUND BALANCE	29,250	(2,750)	16,605	19,355
FUND BALANCES				
BEGINNING OF YEAR	36,973	36,973	36,973	-
END OF YEAR	\$ 66,223	\$ 34,223	\$ 53,578	\$ 19,355

LAFOURCHE PARISH GOVERNMENT

Fund #118 - Planning Commission

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 3.15

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Charges for Services	\$ 27,866	\$ 22,866	\$ 22,028	\$ (838)
Investment Earnings	100	200	198	(2)
Total Revenues	27,966	23,066	22,226	(840)
EXPENDITURES				
Current - General Government - Health & Community Services:				
Personal services and benefits	3,100	3,100	1,335	1,765
Professional services	10,000	10,000	-	10,000
Operating services	500	500	-	500
Operating Supplies	650	650	11	639
Other services	1,000	1,000	220	780
Total current expenditures	15,250	15,250	1,566	13,684
NET CHANGE IN FUND BALANCE	12,716	7,816	20,660	12,844
FUND BALANCES				
BEGINNING OF YEAR	512	512	512	-
END OF YEAR	\$ 13,228	\$ 8,328	\$ 21,172	\$ 12,844

LAFOURCHE PARISH GOVERNMENT

Fund #119 - Library Commission Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual For the Year Ended December 31, 2024

Schedule 3.16

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes - Ad Valorem	\$ 5,400,000	\$ 6,003,906	\$ 5,359,550	\$ (644,356)
Intergovernmental				
State	113,200	113,200	107,425	(5,775)
Local	10,000	10,000	20,549	10,549
Charges for Services	47,500	47,500	37,011	(10,489)
Investment Earnings	70,000	200,000	218,551	18,551
Other Revenues	28,500	28,500	15,521	(12,979)
Total Revenues	5,669,200	6,403,106	5,758,607	(644,499)
EXPENDITURES				
Current - General Government - Culture and Recreation:				
Personal services and benefits	4,073,500	4,073,500	3,719,104	354,396
Professional services	10,000	10,000	8,873	1,127
Operating services	427,800	599,696	496,356	103,340
Other services	644,700	644,700	575,246	69,454
Operating Supplies	936,200	951,200	777,832	173,368
Miscellaneous	61,000	11,000	-	11,000
	6,153,200	6,290,096	5,577,411	712,685
Capital outlay	130,000	130,000	78,385	51,615
Total expenditures	6,283,200	6,420,096	5,655,796	764,300
NET CHANGE IN FUND BALANCE	(614,000)	(16,990)	102,811	119,801
FUND BALANCES				
BEGINNING OF YEAR	7,625,220	7,625,220	7,625,220	-
END OF YEAR	\$ 7,011,220	\$ 7,608,230	\$ 7,728,031	\$ 119,801

LAFOURCHE PARISH GOVERNMENT

Fund #121 - Drug Court - Supreme Court

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 3.17

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental from:				
State	\$ 562,092	\$ 458,802	\$ 459,342	\$ 540
EXPENDITURES				
Current - General Government - Judicial:				
Personal services and benefits	562,092	458,802	459,342	(540)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-
FUND BALANCES				
BEGINNING OF YEAR	-	-	-	-
END OF YEAR	\$ -	\$ -	\$ -	\$ -

LAFOURCHE PARISH GOVERNMENT

Fund #123 - Civil Defense

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual For the Year Ended December 31, 2024

Schedule 3.18

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental				
Federal	\$ 21,852	\$ 21,852	\$ -	\$ (21,852)
Local	-	5,000	5,000	-
Other Income	-	-	500	500
Total Revenues	21,852	26,852	5,500	(21,352)
EXPENDITURES				
Current - General Government - Public Safety:				
Personal services and benefits	267,240	266,910	279,629	(12,719)
Professional services	300	300	39	261
Operating services	37,000	23,743	26,983	(3,240)
Other services	137,500	139,605	103,718	35,887
Operating Supplies	72,800	121,038	52,773	68,265
Total expenditures	514,840	551,596	463,142	88,454
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(492,988)	(524,744)	(457,642)	67,102
OTHER FINANCING SOURCES (USES)				
Transfers In				
001 General Fund	470,079	-	-	-
128 2004 Rededication Fund	-	470,079	470,079	-
NET CHANGE IN FUND BALANCE	(22,909)	(54,665)	12,437	67,102
FUND BALANCES				
BEGINNING OF YEAR	54,665	54,665	54,665	-
END OF YEAR	\$ 31,756	\$ -	\$ 67,102	\$ 67,102

LAFOURCHE PARISH GOVERNMENT

Fund #124 - IV-D Grant

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 3.19

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental from:				
State of LA	\$ 572,927	\$ 523,826	\$ 574,366	\$ 50,540
EXPENDITURES				
Current - General Government - Judicial:				
Personal services and benefits	572,927	523,826	566,637	(42,811)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	7,729	7,729
FUND BALANCES				
BEGINNING OF YEAR	-	-	-	-
END OF YEAR	\$ -	\$ -	\$ 7,729	\$ 7,729

LAFOURCHE PARISH GOVERNMENT

Fund #126 - Commission of Women

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 3.20

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
EXPENDITURES				
Current - General Government - Culture and Recreation				
Miscellaneous	<u>\$ 10,000</u>	<u>\$ 10,000</u>	<u>\$ 10,000</u>	<u>\$ -</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(10,000)	(10,000)	(10,000)	-
OTHER FINANCING SOURCES (USES)				
Transfers in				
008 Royalty Fund	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCES				
BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
END OF YEAR	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

LAFOURCHE PARISH GOVERNMENT

Fund #127 - Senior Citizen Activity

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 3.21

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Investment Earnings	\$ -	\$ -	\$ 32	\$ 32
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	32	32
FUND BALANCES				
BEGINNING OF YEAR	(16)	(16)	(16)	-
END OF YEAR	<u>\$ (16)</u>	<u>\$ (16)</u>	<u>\$ 16</u>	<u>\$ 32</u>

LAFOURCHE PARISH GOVERNMENT

Fund #128 - 2004 Rededication

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 3.22

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes - Ad Valorem	\$ 2,142,108	\$ 2,142,108	\$ 2,125,633	\$ (16,475)
Investment Earnings	-	-	12,128	12,128
Total Revenues	2,142,108	2,142,108	2,137,761	(4,347)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,142,108	2,142,108	2,137,761	(4,347)
OTHER FINANCING SOURCES (USES)				
Transfers Out				
101 Animal Control Fund	(516,012)	(516,012)	(516,012)	-
123 Civil Defense Fund	(470,079)	(470,079)	(470,079)	-
129 Health Activity Fund	(1,093,585)	(1,229,585)	(1,195,110)	34,475
Total transfers out	(2,079,676)	(2,215,676)	(2,181,201)	34,475
NET CHANGE IN FUND BALANCE	62,432	(73,568)	(43,440)	30,128
FUND BALANCES				
BEGINNING OF YEAR	386,719	386,719	386,719	-
END OF YEAR	\$ 449,151	\$ 313,151	\$ 343,279	\$ 30,128

LAFOURCHE PARISH GOVERNMENT

Fund #129 - Health Activity

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 3.23

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
EXPENDITURES				
Current - General Government - Health & Community Services:				
Personal services and benefits	36,364	38,416	32,968	5,448
Professional services	1,055,000	1,175,000	1,215,756	(40,756)
Operating services	5,700	5,700	204	5,496
Operating Supplies	600	600	-	600
Total current expenditures	1,097,664	1,219,716	1,248,928	(29,212)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,097,664)	(1,219,716)	(1,248,928)	(29,212)
OTHER FINANCING SOURCES (USES)				
Transfers In				
128 2004 Rededication Fund	1,093,585	1,229,585	1,195,110	(34,475)
NET CHANGE IN FUND BALANCE	(4,079)	9,869	(53,818)	(63,687)
FUND BALANCES				
BEGINNING OF YEAR	53,818	53,818	53,818	-
END OF YEAR	\$ 49,739	\$ 63,687	\$ -	\$ (63,687)

LAFOURCHE PARISH GOVERNMENT

Fund #130 - Head Start

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual For the Year Ended December 31, 2024

Schedule 3.24

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental - Federal	\$ 3,315,490	\$ 3,392,626	\$ 3,392,626	\$ -
Other Income	828,873	848,257	983,650	135,393
Total Revenues	4,144,363	4,240,883	4,376,276	135,393
EXPENDITURES				
Current - General Government - Health & Community Services:				
Personal services and benefits	2,891,030	2,873,662	2,860,928	12,734
Professional services	7,700	14,133	14,498	(365)
Operating services	110,100	172,184	199,928	(27,744)
Other services	192,093	231,212	229,780	1,432
Operating Supplies	111,318	101,134	71,688	29,446
Other - Miscellaneous	832,122	848,558	999,454	(150,896)
Total current expenditures	4,144,363	4,240,883	4,376,276	(135,393)
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCES				
BEGINNING OF YEAR	-	-	-	-
END OF YEAR	\$ -	\$ -	\$ -	\$ -

LAFOURCHE PARISH GOVERNMENT

Fund #131 - CACFP Head Start

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 3.25

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental - Federal	\$ 240,000	\$ 250,000	\$ 253,629	\$ 3,629
EXPENDITURES				
Current - General Government - Health & Community Services:				
Operating Supplies	240,000	250,000	253,629	(3,629)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-
FUND BALANCES				
BEGINNING OF YEAR	-	-	-	-
END OF YEAR	\$ -	\$ -	\$ -	\$ -

LAFOURCHE PARISH GOVERNMENT

Fund #141 - CACFP OCA Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 3.26

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental - Federal	\$ 186,176	\$ 169,767	\$ 159,601	\$ (10,166)
EXPENDITURES				
Current - General Government - Health & Community Services:				
Personal services and benefits	68,103	65,402	70,781	(5,379)
Operating services	243	170	202	(32)
Other services	4,405	4,633	5,437	(804)
Operating Supplies	113,425	127,932	111,699	16,233
Total expenditures	186,176	198,137	188,119	10,018
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(28,370)	(28,518)	(148)
OTHER FINANCING SOURCES (USES)				
Transfers In				
001 General Fund	-	28,370	28,370	-
NET CHANGE IN FUND BALANCE	-	-	(148)	(148)
FUND BALANCES				
BEGINNING OF YEAR	149	149	149	-
END OF YEAR	\$ 149	\$ 149	\$ 1	\$ (148)

LAFOURCHE PARISH GOVERNMENT

Fund #142 - Community Action Operating

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 3.27

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental :				
Federal	\$ -	\$ 13,125	\$ 13,125	\$ -
EXPENDITURES				
Current - General Government - Health & Community Services:				
Personal services and benefits	64,963	5,819	5,824	(5)
Other Services	-	13,125	13,127	(2)
Operating Supplies	9,742	192	145	47
Operating Services	630	2,309	2,308	1
Miscellaneous	-	78	21,267	(21,189)
Total expenditures	75,335	21,523	42,671	(21,148)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(75,335)	(8,398)	(29,546)	(21,148)
FUND BALANCES				
BEGINNING OF YEAR	36,754	36,754	36,754	-
END OF YEAR	\$ (38,581)	\$ 28,356	\$ 7,208	\$ (21,148)

LAFOURCHE PARISH GOVERNMENT

Fund #144 - LIHEAP Grant

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 3.28

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental:				
Federal	\$ 959,000	\$ 938,829	\$ 941,090	\$ 2,261
EXPENDITURES				
Current - General Government - Health & Community Services:				
Personal services and benefits	57,300	91,491	97,751	(6,260)
Operating services	886,680	819,498	815,640	3,858
Other services	9,355	13,485	13,343	142
Operating supplies	5,665	14,355	14,357	(2)
Total expenditures	959,000	938,829	941,091	(2,262)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	(1)	(1)
FUND BALANCES				
BEGINNING OF YEAR	5,856	5,856	5,856	-
END OF YEAR	\$ 5,856	\$ 5,856	\$ 5,855	\$ (1)

LAFOURCHE PARISH GOVERNMENT

Fund #147 - Opioid Abatement Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual For the Year Ended December 31, 2024

Schedule 3.29

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental:				
State	\$ 380,000	\$ 380,000	\$ 694,793	\$ 314,793
Investment Earnings	8,000	8,000	34,537	26,537
Total Revenues	<u>388,000</u>	<u>388,000</u>	<u>729,330</u>	<u>341,330</u>
EXPENDITURES				
Current - General Government - Health & Community Services:				
Personal services and benefits	94,702	94,702	79,355	15,347
Operating services	23,000	23,000	21,652	1,348
Other services	3,800	3,800	4,508	(708)
Operating supplies	540,000	540,000	1,980	538,020
Miscellaneous	50,000	50,000	-	50,000
Total expenditures	<u>711,502</u>	<u>711,502</u>	<u>107,495</u>	<u>604,007</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(323,502)	(323,502)	621,835	945,337
FUND BALANCES				
BEGINNING OF YEAR	<u>759,375</u>	<u>759,375</u>	<u>759,375</u>	-
END OF YEAR	<u>\$ 435,873</u>	<u>\$ 435,873</u>	<u>\$ 1,381,210</u>	<u>\$ 945,337</u>

LAFOURCHE PARISH GOVERNMENT

Fund #150 - CSBG

Schedule of Revenues, Expenditures, Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 3.30

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental - Federal	\$ 310,506	\$ 328,862	\$ 328,816	\$ (46)
EXPENDITURES				
Current - General Government - Public Works:				
Personal services and benefits	121,587	125,069	136,897	(11,828)
Professional services	211	158	220	(62)
Operating services	6,062	6,150	5,916	234
Other services	71,921	56,293	47,488	8,805
Operating Supplies	10,725	18,767	15,237	3,530
Miscellaneous	100,000	122,425	123,834	(1,409)
Total Expenditures	310,506	328,862	329,592	(730)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	(776)	(776)
FUND BALANCES				
BEGINNING OF YEAR	1,169	1,169	1,169	-
END OF YEAR	\$ 1,169	\$ 1,169	\$ 393	\$ (776)

LAFOURCHE PARISH GOVERNMENT

Fund #160 - Road Sales Tax District A

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual For the Year Ended December 31, 2024

Schedule 3.31

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes - Sales & Use	\$ -	\$ 12,000	\$ 259,472	\$ 247,472
Intergovernmental:				
Federal Government	60,000	60,000	-	(60,000)
Investment Earnings	54,767	54,767	311,771	257,004
Total Revenues	114,767	126,767	571,243	444,476
EXPENDITURES				
Current - General Government - Public Works:				
Personal services and benefits	-	-	2,500	(2,500)
Professional services	100,000	100,000	2,496	97,504
Other Services	-	-	205	(205)
Total current	100,000	100,000	5,201	94,799
Debt Service	76,414	134,008	104,354	29,654
Total expenditures	176,414	234,008	109,555	124,453
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(61,647)	(107,241)	461,688	568,929
OTHER FINANCING SOURCES (USES)				
Transfers Out to:				
001 General Fund	-	(11,938)	-	11,938
166 In Lieu of Mileage	(506,767)	(1,119,840)	(690,717)	429,123
167 Consolidated Road Tax	-	-	(2,197,980)	(2,197,980)
206 Construction - RSTD 3 5 & 6	(280,016)	-	-	-
211 Construction - 2021 Bond RSTD A	(717,593)	(749,813)	(88,359)	661,454
299 Capital Projects Fund	(2,165,124)	(212,739)	(151,491)	61,248
314 Bond Sinking Fund - RSTD 3 5 & 6	-	-	(458,500)	(458,500)
Total Transfers Out	(3,669,500)	(2,094,330)	(3,587,047)	(1,492,717)
NET CHANGE IN FUND BALANCE	(3,731,147)	(2,201,571)	(3,125,359)	(923,788)
FUND BALANCES				
BEGINNING OF YEAR	6,615,100	6,615,100	6,615,100	-
END OF YEAR	\$ 2,883,953	\$ 4,413,529	\$ 3,489,741	\$ (923,788)

LAFOURCHE PARISH GOVERNMENT

Fund #161 - Road Sales Tax District 2

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 3.32

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes Sales and Use	\$ -	\$ -	\$ 41,689	\$ 41,689
Investment Earnings	10,000	10,000	252,952	242,952
Total Revenues	10,000	10,000	294,641	284,641
EXPENDITURES				
Current - General Government - Public Works:				
Professional services	-	-	465	(465)
Debt Service	50,943	50,943	31,173	19,770
Total expenditures	50,943	50,943	31,638	19,305
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(40,943)	(40,943)	263,003	303,946
OTHER FINANCING SOURCES (USES)				
Transfers Out				
166 In Lieu of Mileage	(1,050,000)	(1,050,000)	-	1,050,000
201 Construction RSTD2	(1,834,763)	(1,361,499)	(708,001)	653,498
299 Capital Projects Fund	(1,243,219)	(2,658,691)	(2,054,234)	604,457
Total Transfers Out	(4,127,982)	(5,070,190)	(2,762,235)	2,307,955
NET CHANGE IN FUND BALANCE	(4,168,925)	(5,111,133)	(2,499,232)	2,611,901
FUND BALANCES				
BEGINNING OF YEAR	6,876,423	6,876,423	6,876,423	-
END OF YEAR	\$ 2,707,498	\$ 1,765,290	\$ 4,377,191	\$ 2,611,901

LAFOURCHE PARISH GOVERNMENT

Fund #167 - Consol. Road Sales Tax

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 3.33

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes Sales and Use	\$ 8,400,000	\$ 8,400,000	\$ 6,927,369	\$ (1,472,631)
Investment Earnings	5,000	5,000	41,925	36,925
Total Revenues	8,405,000	8,405,000	6,969,294	(1,435,706)
EXPENDITURES				
Current - General Government - Public Works:				
Professional services	75,600	75,600	77,067	(1,467)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	8,329,400	8,329,400	6,892,227	(1,437,173)
OTHER FINANCING SOURCES (USES)				
Transfer In				
160 Road Sales Tax District A Fund	-	-	1,236,465	-
161 Road Sales Tax District 2 Fund	-	-	961,515	-
319 Reversed 2012 Road Bond District A	-	-	451,050	-
322 Lafourche RSTD 2-2021 Sinking Fund	-	-	23,777	23,777
Total Transfers In	-	-	2,672,807	23,777
Transfers Out				
166 In Lieu of Mileage	(447,172)	(947,172)	(663,914)	283,258
211 Construction Fund-2021 Bond RSTD A	-	(525,336)	(174,524)	350,812
314 Sinking Fund - Road Sales Tax Dist 3, 5,& 6	(2,751,000)	(2,292,500)	(2,292,500)	-
317 Sinking Fund - Consolidated Sales Tax District	(1,961,348)	-	-	-
318 Sinking Fund Road Sales Tax District 2 - 2008	(791,164)	-	-	-
322 Lafourche RSTD 2-2021 Sinking Fund	(605,516)	(1)	-	1
323 Lafourche Consolidated STD A-2021 Sinking Fund	(955,270)	-	-	-
326 Hurricane IDA Revenue Project	-	(4,261,387)	(4,261,387)	-
Total Transfers Out	(7,511,470)	(8,026,396)	(7,392,325)	634,071
Total other financing sources (uses)	(7,511,470)	(8,026,396)	(4,719,518)	657,848
NET CHANGE IN FUND BALANCE	817,930	303,004	2,172,709	(779,325)
FUND BALANCES				
BEGINNING OF YEAR	1,453,230	1,453,230	1,453,230	-
END OF YEAR	\$ 2,271,160	\$ 1,756,234	\$ 3,625,939	\$ 1,869,705

LAFOURCHE PARISH GOVERNMENT

Fund #181 - Coastal Zone Management

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual For the Year Ended December 31, 2024

Schedule 3.34

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental - Federal	\$ 210,508	\$ 130,508	\$ 726,707	\$ 596,199
Intergovernmental - State	-	100,000	32,695	-
Charges for Services	6,000	6,000	4,537	(1,463)
Investment Earnings	30,000	60,000	80,507	20,507
Total Revenues	246,508	296,508	844,446	547,938
EXPENDITURES				
Current - General Government - Health & Community Services:				
Personal services and benefits	139,990	126,328	73,269	53,059
Professional services	-	278,045	260,943	17,102
Operating services	83,000	75,629	45,044	30,585
Other services	52,000	53,998	143,990	(89,992)
Operating Supplies	9,200	8,114	7,690	424
Miscellaneous	682,975	878,298	315,281	563,017
Total Health & Community Services	967,165	1,420,412	846,217	574,195
Capital Outlay	-	46,464	15,744	30,720
Total expenditures	967,165	1,466,876	861,961	604,915
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(720,657)	(1,170,368)	(17,515)	1,152,853
OTHER FINANCING SOURCES (USES)				
Transfers out				
211 Road Construction A	(574,126)	(727,510)	(1,000)	726,510
299 Transfers out to Capital Projects	(191,507)	(188,166)	(137,053)	-
Total Transfers Out	(765,633)	(915,676)	(138,053)	726,510
Total other financing sources (uses)	(765,633)	(915,676)	(138,053)	726,510
NET CHANGE IN FUND BALANCE	(1,486,290)	(2,086,044)	(155,568)	1,930,476
FUND BALANCES				
BEGINNING OF YEAR	2,117,834	2,117,834	2,117,834	-
END OF YEAR	\$ 631,544	\$ 31,790	\$ 1,962,266	\$ 1,930,476

LAFOURCHE PARISH GOVERNMENT

Fund #196 - FEMA Acquisition Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 3.35

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental:				
Federal	\$ 3,238,206	\$ 2,273,321	\$ 99,319	\$ (2,174,002)
Local	504,960	231,637	26,956	(204,681)
Total Revenues	<u>3,743,166</u>	<u>2,504,958</u>	<u>126,275</u>	<u>(2,378,683)</u>
EXPENDITURES				
Other services	-	23,000	23,105	(105)
Capital Outlay	<u>3,743,166</u>	<u>2,432,740</u>	<u>129,100</u>	<u>2,303,640</u>
Total expenditures	<u>3,743,166</u>	<u>2,455,740</u>	<u>152,205</u>	<u>2,303,535</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	49,218	(25,930)	(75,148)
FUND BALANCES				
BEGINNING OF YEAR	<u>247,505</u>	<u>247,505</u>	<u>247,505</u>	-
END OF YEAR	<u>\$ 247,505</u>	<u>\$ 296,723</u>	<u>\$ 221,575</u>	<u>\$ (75,148)</u>

LAFOURCHE PARISH GOVERNMENT

Fund #801 - BP Oil Spill Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual For the Year Ended December 31, 2024

Schedule 3.36

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
OTHER FINANCING SOURCES (USES)				
Transfers In				
001 General Fund	\$ 70,000	\$ 70,000	\$ -	\$ (70,000)
108 Royalty Fund	96,000	96,000	-	(96,000)
Total Transfer In	166,000	166,000	-	(166,000)
Transfer Out				
299 Capital Projects	(270,000)	(270,000)	-	270,000
Total other financing sources (uses)	(104,000)	(104,000)	-	104,000
NET CHANGE IN FUND BALANCE	(104,000)	(104,000)	-	104,000
FUND BALANCES				
BEGINNING OF YEAR	112,552	112,552	112,552	-
END OF YEAR	\$ 8,552	\$ 8,552	\$ 112,552	\$ 104,000

Non-Major Debt Service Funds



LAFOURCHE PARISH GOVERNMENT

NON-MAJOR DEBT SERVICE FUNDS

December 31, 2024

302 SINKING FUND-CERTIFICATE OF INDEBTEDNESS, SERIES 1999

Certificate of Indebtedness, Series 1999 - Building accumulates monies for the payment of \$385,000 certificates of indebtedness date January 1, 1999. The certificates were issued for the purpose of acquiring and improving a new administrative building.

314 SINKING FUND-ROAD SALES TAX DISTRICT 3, 5 & 6

The Road Sales Tax District No. 3, 5 & 6 Bond Sinking Fund was established to accumulate monies for the principal and interest payments associated with the \$10,675,000 Road Bonds dated February 1, 2005.

317 SINKING FUND – CONSOLIDATED SALES TAX DISTRICT A

Consolidated Sales Tax District A Sinking Fund accumulates monies for the payment of the 2007 Refunding Bonds issued on behalf of the consolidation of Road Sales Tax Districts 3, 5 and 6.

318 SINKING FUND-ROAD SALES TAX DISTRICT 2 – 2008

The Road Sales Tax District 2 2008 Sinking Fund accumulates monies for the principal and interest payments associated with the \$10,000,000 Road Bonds dated October 15, 2008.

319 RESERVED 2012 ROAD BOND DISTRICT A

The Reserved 2012 Road Bond District A Fund for Consolidated Sales Tax District A of the Parish of Lafourche, State of Louisiana, Public Improvements Revenue Bond Series 2012 was established solely for the purpose of paying principal and interest on the \$23,665,000 bond issue as well as any related bond refundings.

320 GOMESA-2019 DEBT SERV FUND

The GOMESA (Gulf of Mexico Energy Security Act of 2006) Fund is maintained with the Trustee and is used to receive portions of payments to pay interest and principal on the bonds. All or part of the moneys in the Debt Service Fund shall be invested in accordance with the provisions of laws of the State in Permitted Investments. The amount of debt is \$14,420,000.

322 LAFOURCHE RSTD 2-2021 SINKING FUND

All payments of principal of and interest of the Bonds are expected to be made from proceeds transferred from the District's sinking fund into the Series 2021 Debt Service Fund (collectively, together with the portion of Sinking Fund to be transferred into the Series 2021 Debt Service Fund, the "Debt Service Fund")

323 LAFOURCHE CONSOLIDATED STD A-2021 SINKING FUND

All payments of principal of and interest of the Bonds are expected to be made from proceeds transferred from the District's sinking fund into the Series 2021 Debt Service Fund (collectively, together with the portion of Sinking Fund to be transferred into the Series 2021 Debt Service Fund, the "Debt Service Fund").

324 LCDA- HURRICANE IDA RECOVERY PROJECT

All payments of principal of and interest of the Bonds are expected to be made from proceeds transferred from collectively, the funds, income, revenue, fees, receipts or charges of any nature from any source whatsoever on deposit with or accruing from time to time to the Borrower, including insurance proceeds and FEMA reimbursements.

325 LCDA-REVENUE BOND DEBT ACCOUNT

All payments of principal of and interest of the Bonds are expected to be made from proceeds transferred from collectively, the funds, income, revenue, fees, receipts or charges of any nature from any source whatsoever on deposit with or accruing from time to time to the Borrower, including insurance proceeds and FEMA reimbursements.

LAFOURCHE PARISH GOVERNMENT

NON-MAJOR DEBT SERVICE FUNDS

December 31, 2024

326 CONSOLIDATED ROAD TAX SINKING FUND

This bond represents the entirety of an authorized issue aggregating in principal the sum of Eight Million Nine Hundred Thousand Dollars (\$8,900,000) of Road Sales Tax District of the Parish of Lafourche, State of Louisiana, Revenue Refunding Bonds (Tax-Exempt), Series 2023 A said Bond having been issued on a parity with the Issuer's \$4,905,000 Revenue Refunding Bonds (Taxable), Series 2023B by the issuer pursuant to Ordinance No 6840 adopted by the Issuer on August 22, 202 for the purpose of refunding the outstanding Road Bonds and paying costs of issuance of the bonds.

LAFOURCHE PARISH GOVERNMENT

Non-Major Debt Service Funds Combining Balance Sheet December 31, 2024

Schedule 4.1

	302	314	317	318
	Sinking Fund - Certificates of Indebtedness, Series 1999	Sinking Fund - Road Sales Tax District 3, 5 & 6	Sinking Fund - Consolidated Sales Tax District A	Sinking Fund - Road Sales Tax District 2- 2008
ASSETS				
Investments	\$ 162	\$ 3,620,719	\$ 1,193	\$ 529
Receivables	-	-	-	-
Due from Other Funds	-	-	-	-
Restricted investment	-	-	-	-
Total Assets	<u>\$ 162</u>	<u>\$ 3,620,719</u>	<u>\$ 1,193</u>	<u>\$ 529</u>
LIABILITIES				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Due to Other Funds	-	-	-	-
Total Liabilities	-	-	-	-
FUND BALANCES				
Restricted for Debt Service	162	3,620,719	1,193	529
Total Liabilities and Fund Balances	<u>\$ 162</u>	<u>\$ 3,620,719</u>	<u>\$ 1,193</u>	<u>\$ 529</u>

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Debt Service Funds

Combining Balance Sheet

December 31, 2024

Schedule 4.1

	319	320	322	323
	Reserved - 2012 Road Bond District A	GOMESA	Sinking Fund - Road Sales Tax District 2- 2021	Sinking Fund - Road Sales Tax District A- 2021
ASSETS				
Investments	\$ -	\$ 1,064,877	\$ 498	\$ 523
Receivables	-	-	-	-
Due from Other Funds	-	1	-	-
Restricted investment	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 1,064,878</u>	<u>\$ 498</u>	<u>\$ 523</u>
LIABILITIES				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Due to Other Funds	-	-	498	-
Total Liabilities	-	-	498	-
FUND BALANCES				
Restricted for Debt Service	-	1,064,878	-	523
Total Liabilities and Fund Balances	<u>\$ -</u>	<u>\$ 1,064,878</u>	<u>\$ 498</u>	<u>\$ 523</u>

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Debt Service Funds
Combining Balance Sheet
December 31, 2024

Schedule 4.1

	324	325	326	
	Hurricane IDA Recovery Project	LCDA Revenue Bond Debt Account	Consolidated Road Tax Sinking Fund	Total
ASSETS				
Investments	\$ 1,261,188	\$ 665,123	\$ 3,256,244	\$ 9,871,056
Receivables	161,712			161,712
Due from Other Funds	-	-	-	1
Restricted investment	-	15,750,779	-	15,750,779
Total Assets	<u>\$ 1,422,900</u>	<u>\$ 16,415,902</u>	<u>\$ 3,256,244</u>	<u>\$ 25,783,548</u>
LIABILITIES				
Accounts Payable	\$ 5,000	\$ -	\$ -	\$ 5,000
Due to Other Funds	6,339	7,616	2,455,449	2,469,902
Total Liabilities	11,339	7,616	2,455,449	2,474,902
FUND BALANCES				
Restricted for Debt Service	1,411,561	16,408,286	800,795	23,308,646
Total Liabilities and Fund Balances	<u>\$ 1,422,900</u>	<u>\$ 16,415,902</u>	<u>\$ 3,256,244</u>	<u>\$ 25,783,548</u>
				(concluded)

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LAFOURCHE PARISH GOVERNMENT

Non-Major Debt Service Funds Statement of Revenues, Expenditures and Changes in Fund Balances For the Year-Ended December 31, 2024

Schedule 4.2

	302	314	317	318
	Sinking Fund - Certificates of Indebtedness, Series 1999	Sinking Fund - Road Sales Tax District 3, 5 & 6	Sinking Fund - Consolidated Sales Tax District A	Sinking Fund - Road Sales Tax District 2- 2008
REVENUES				
Intergovernmental - Federal	\$ -	\$ -	\$ -	\$ -
Investment Earnings	8	119,070	81	27
Total Revenues	8	119,070	81	27
EXPENDITURES				
Principal Payments	-	1,065,000	-	-
Interest Payments	-	157,625	202	-
Total Expenditures	-	1,222,625	202	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	8	(1,103,555)	(121)	27
OTHER FINANCING SOURCES (USES)				
Transfers In	-	2,751,000	-	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	-	2,751,000	-	-
NET CHANGE IN FUND BALANCE	8	1,647,445	(121)	27
FUND BALANCES - BEGINNING OF YEAR	154	1,973,274	1,314	502
FUND BALANCES - END OF YEAR	\$ 162	\$ 3,620,719	\$ 1,193	\$ 529

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Debt Service Funds Statement of Revenues, Expenditures and Changes in Fund Balances For the Year-Ended December 31, 2024

Schedule 4.2

	319	320	322	323	324
	Reserved - 2012 Road Bond District A	GOMESA Debt Service	Sinking Fund - Road Sales Tax District 2- 2021	Sinking Fund - Road Sales Tax District A- 2021	Hurricane IDA Recovery Project
REVENUES					
Intergovernmental - Federal	\$ -	\$ 1,045,799	\$ -	\$ -	\$ -
Investment Earnings	-	100,657	25	26	22,655
Total Revenues	-	1,146,456	25	26	22,655
EXPENDITURES					
Principal Payments	-	1,035,000	-	-	1,115,000
Interest Payments	-	513,303	-	-	239,955
Total Expenditures	-	1,548,303	-	-	1,354,955
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(401,847)	25	26	(1,332,300)
OTHER FINANCING SOURCES (USES)					
Transfers In	-	367,438	-	-	1,338,820
Transfers Out	(451,050)	-	(23,777)	-	-
Total other financing sources (uses)	(451,050)	367,438	(23,777)	-	1,338,820
NET CHANGE IN FUND BALANCE	(451,050)	(34,409)	(23,752)	26	6,520
FUND BALANCES - BEGINNING OF YEAR	451,050	1,099,287	23,752	497	1,405,041
FUND BALANCES - END OF YEAR	\$ -	\$ 1,064,878	\$ -	\$ 523	\$ 1,411,561

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Debt Service Funds Statement of Revenues, Expenditures and Changes in Fund Balances For the Year-Ended December 31, 2024

Schedule 4.2

	325	326	
	LCD A Revenue Bond Debt Account	Consolidated Road Tax Sinking Fund	Total
REVENUES			
Intergovernmental - Federal	\$ -	\$ -	\$ 1,045,799
Investment Earnings	347,396	120,932	710,877
Total Revenues	347,396	120,932	1,756,676
EXPENDITURES			
Principal Payments	-	3,195,000	6,410,000
Interest Payments	4,622,501	779,037	6,312,623
Total Expenditures	4,622,501	3,974,037	12,722,623
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,275,105)	(3,853,105)	(10,965,947)
OTHER FINANCING SOURCES (USES)			
Transfers In	18,384,922	4,261,387	27,103,567
Transfers Out	(230,329)	-	(705,156)
Total other financing sources (uses)	18,154,593	4,261,387	26,398,411
NET CHANGE IN FUND BALANCE	13,879,488	408,282	15,432,464
FUND BALANCES - BEGINNING OF YEAR	2,528,798	392,513	7,876,182
FUND BALANCES - END OF YEAR	\$ 16,408,286	\$ 800,795	\$ 23,308,646

(concluded)

LAFOURCHE PARISH GOVERNMENT

Fund #302 - Sinking, COI, Series 1999

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 4.3

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Investment Earnings	\$ 4	\$ 4	\$ 8	\$ 4
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4	4	8	4
FUND BALANCES				
BEGINNING OF YEAR	154	154	154	-
END OF YEAR	\$ 158	\$ 158	\$ 162	\$ 4

LAFOURCHE PARISH GOVERNMENT

Fund #314 - Sinking, RST Dist 3,5,6

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 4.4

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Investment Earnings	\$ 20,000	\$ 20,000	\$ 119,070	\$ 99,070
EXPENDITURES				
Debt Service:				
Principal Payments	1,065,000	1,065,000	1,065,000	-
Interest Payments & Bank Charges	157,625	157,625	157,625	-
Total expenditures	1,222,625	1,222,625	1,222,625	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,202,625)	(1,202,625)	(1,103,555)	99,070
OTHER FINANCING SOURCES (USES)				
Transfers In				
160 Road Sales Tax District	-	458,500	458,500	-
167 Consolidated Road Sales Tax	2,751,000	2,292,500	2,292,500	-
Total other financing sources (uses)	2,751,000	2,751,000	2,751,000	-
NET CHANGE IN FUND BALANCE	1,548,375	1,548,375	1,647,445	99,070
FUND BALANCES				
BEGINNING OF YEAR	1,973,274	1,973,274	1,973,274	-
END OF YEAR	\$ 3,521,649	\$ 3,521,649	\$ 3,620,719	\$ 99,070

LAFOURCHE PARISH GOVERNMENT

Fund #317 - Sinking, Cons ST District A

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 4.5

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Investment Earnings	\$ 10,000	\$ 100	\$ 81	\$ (19)
EXPENDITURES				
Principal Payments	1,860,000	-	-	-
Interest Payments	90,881	-	202	(202)
Total expenditures	1,950,881	-	202	(202)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,940,881)	100	(121)	(221)
OTHER FINANCING SOURCES (USES)				
Transfers In				
167 Consolidated Road Sales Tax	1,961,348	-	-	-
NET CHANGE IN FUND BALANCE	20,467	100	(121)	(221)
FUND BALANCES				
BEGINNING OF YEAR	1,314	1,314	1,314	-
END OF YEAR	\$ 21,781	\$ 1,414	\$ 1,193	\$ (221)

LAFOURCHE PARISH GOVERNMENT

Fund #318 - Sinking, RST Dist 2 - 2008

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 4.6

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Investment Earnings	\$ 4,500	\$ 50	\$ 27	\$ (23)
EXPENDITURES				
Principal Payments	720,000	-	-	-
Interest Payments	71,365	-	-	-
Total expenditures	791,365	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(786,865)	50	27	(23)
OTHER FINANCING SOURCES (USES)				
Transfers In				
167 Consolidated Road Sales Tax	791,164	-	-	-
NET CHANGE IN FUND BALANCE	4,299	50	27	(23)
FUND BALANCES				
BEGINNING OF YEAR	502	502	502	-
END OF YEAR	\$ 4,801	\$ 552	\$ 529	\$ (23)

LAFOURCHE PARISH GOVERNMENT

Fund #319 - Reserved-2012 Rd Bond Dist A

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 4.7

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Investment Earnings	\$ 27,000	\$ 27,000	\$ -	\$ (27,000)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	27,000	27,000	-	(27,000)
OTHER FINANCING SOURCES (USES)				
Transfers Out				
167 Consolidated Road Tax Sinking Fund	-	-	(451,050)	451,050
NET CHANGE IN FUND BALANCE	27,000	27,000	(451,050)	424,050
FUND BALANCES				
BEGINNING OF YEAR	451,050	451,050	451,050	-
END OF YEAR	\$ 478,050	\$ 478,050	\$ -	\$ 424,050

LAFOURCHE PARISH GOVERNMENT

Fund #320 - GOMESA Debt Service

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 4.8

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental - Federal	\$ 1,258,740	\$ 1,258,740	\$ 1,045,799	\$ (212,941)
Investment Earnings	25,000	25,000	100,657	75,657
Total Revenues	1,283,740	1,283,740	1,146,456	(137,284)
EXPENDITURES				
Principal Payments	722,909	722,909	1,035,000	(312,091)
Interest Payments	535,831	535,831	513,303	22,528
Total expenditures	1,258,740	1,258,740	1,548,303	(289,563)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	25,000	25,000	(401,847)	(426,847)
209 Transfers in	-	-	367,438	(367,438)
NET CHANGE IN FUND BALANCE	25,000	25,000	(34,409)	(794,285)
FUND BALANCES				
BEGINNING OF YEAR	1,099,287	1,099,287	1,099,287	-
END OF YEAR	\$ 1,124,287	\$ 1,124,287	\$ 1,064,878	\$ (794,285)

LAFOURCHE PARISH GOVERNMENT

Fund #322 - Sinking, RST Dist 2 - 2021

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 4.9

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Investment Earnings	\$ 10,000	\$ 100	\$ 25	\$ (75)
EXPENDITURES				
Principal Payments	575,000	-	-	-
Interest Payments	30,888	-	-	-
Total expenditures	605,888	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(595,888)	100	25	(75)
OTHER FINANCING SOURCES (USES)				
Transfers In				
167 Consolidated Road Sales Tax	605,516	-	-	-
Transfers Out				
167 Consolidated Road Sales Tax	-	-	(23,777)	23,777
Total other financing sources (uses)	605,516	-	(23,777)	23,777
NET CHANGE IN FUND BALANCE	9,628	100	(23,752)	23,702
FUND BALANCES				
BEGINNING OF YEAR	23,752	23,752	23,752	-
END OF YEAR	\$ 33,380	\$ 23,852	\$ -	\$ 23,702

LAFOURCHE PARISH GOVERNMENT

Fund #323 - Sinking, RST Dist A - 2021

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 4.10

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Investment Earnings	\$ 5,000	\$ 550	\$ 26	\$ (524)
EXPENDITURES				
Principal Payments	905,000	-	-	-
Interest Payments	41,632	-	-	-
Total expenditures	946,632	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(941,632)	550	26	(524)
OTHER FINANCING SOURCES (USES)				
Transfers in				
167 Consolidated Road Sales Tax	955,270	-	-	-
NET CHANGE IN FUND BALANCE	13,638	550	26	(524)
FUND BALANCES				
BEGINNING OF YEAR	497	497	497	-
END OF YEAR	\$ 14,135	\$ 1,047	\$ 523	\$ (524)

LAFOURCHE PARISH GOVERNMENT

Fund #324 - Hurricane IDA Recovery

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 4.11

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental - Federal	\$ 2,500,000	\$ 2,500,000	\$ -	\$ (2,500,000)
Investment Earnings	600	600	22,655	22,055
Total Revenues	2,500,600	2,500,600	22,655	(2,477,945)
EXPENDITURES				
Principal Payments	1,115,000	1,115,000	1,115,000	-
Interest Payments	234,956	234,956	239,955	(4,999)
Total expenditures	1,349,956	1,349,956	1,354,955	(4,999)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,150,644	1,150,644	(1,332,300)	(2,482,944)
OTHER FINANCING SOURCES (USES)				
Transfers In				
213 LCDA Revenue Bonds IDA Fund	-	-	1,108,491	(1,108,491)
325 LCDA Revenue Bond	-	-	230,329	(230,329)
Total transfers in	-	-	1,338,820	(1,338,820)
NET CHANGE IN FUND BALANCE	1,150,644	1,150,644	6,520	(3,821,764)
FUND BALANCES				
BEGINNING OF YEAR	1,405,041	1,405,041	1,405,041	-
END OF YEAR	\$ 2,555,685	\$ 2,555,685	\$ 1,411,561	\$ (3,821,764)

LAFOURCHE PARISH GOVERNMENT

Fund #325 - LCDA Revenue Bond Debt

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 4.12

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Investment Earnings	\$ 115,000	\$ 115,000	\$ 347,396	\$ 232,396
EXPENDITURES				
Interest Payments	-	-	4,622,501	(4,622,501)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	115,000	115,000	(4,275,105)	(4,390,105)
OTHER FINANCING SOURCES (USES)				
Transfers In				
213 LCDA Revenue Bonds IDA Fund	-	-	18,384,922	(18,384,922)
Transfers Out				
324 Hurricane IDA Recovery Project	-	-	(230,329)	(230,329)
Total other financing sources (uses)	-	-	18,154,593	(18,615,251)
NET CHANGE IN FUND BALANCE	115,000	115,000	13,879,488	(23,005,356)
FUND BALANCES				
BEGINNING OF YEAR	2,528,798	2,528,798	2,528,798	-
END OF YEAR	\$ 2,643,798	\$ 2,643,798	\$ 16,408,286	\$ (23,005,356)

LAFOURCHE PARISH GOVERNMENT

Fund #326 - Road Sales Tax District

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024

Schedule 4.13

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Investment Earnings	\$ -	\$ 6,500	\$ 120,932	\$ 114,432
EXPENDITURES				
Principal Payments	-	-	3,195,000	(3,195,000)
Interest Payments	-	3,974,037	779,037	3,195,000
Total expenditures	-	3,974,037	3,974,037	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(3,967,537)	(3,853,105)	114,432
OTHER FINANCING SOURCES (USES)				
Transfers In				
167 Consolidated Road Sales Tax	-	4,261,387	4,261,387	-
NET CHANGE IN FUND BALANCE	-	293,850	408,282	114,432
FUND BALANCES				
BEGINNING OF YEAR	392,513	392,513	392,513	-
END OF YEAR	\$ 392,513	\$ 686,363	\$ 800,795	\$ 114,432

Non-Major Capital Project Funds



LAFOURCHE PARISH GOVERNMENT
NON-MAJOR CAPITAL PROJECT FUNDS
December 31, 2024

201 ROAD DISTRICT NO. 2 CONSTRUCTION FUND

The Road Construction District No. 2 Fund was established for the purpose of constructing and reconstructing roads, highways and bridges in those districts with funding provided from sales tax revenue and \$10,000,000 bond issuance.

206 ROAD CONSTRUCTION DISTRICT 3, 5 & 6 FUND

The Road Construction District 3, 5 & 6 Fund was established for the purpose of constructing and reconstructing roads, highways and bridges in those districts with funding provided from the \$23,665,000 bond issuance.

209 GOMESA CONSTRUCTION FUND

The GOMESA (Gulf of Mexico Entergy Security Act of 2006) Construction Fund was established for the purpose of projects for coastal protection, including conservation, coastal restoration hurricane protection, and infrastructure directly affected by coastal wetland losses; mitigation of damage to fish, wildlife or natural resources with funding of \$14,420,000 GOMESA Revenue Bonds.

210 CONSTRUCTION FUND-2021 BOND RSTD 2

This fund is to finance the cost of constructing, improving and maintaining public roads, bridges and drainage works (The "Improvement Projects") by the issuance of the Bond pursuant to and under the authority conferred by an Ordinance adopted on June 22, 2021 (the "Ordinance", together with Section 1430 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority.

211 CONSTRUCTION FUND-2021 BOND RSTD A

This fund is to finance the cost of constructing, improving and maintaining public roads, bridges and drainage works (The "Improvement Projects") by the issuance of the Bond pursuant to and under the authority conferred by the General Bond Ordinance, the First Supplemental Ordinance, the Second Supplemental Ordinance and the Third Supplemental Ordinance Adopted June, 22, 2021 (collectively, the "Ordinance"), together with Section 1430 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority.

212 CONSTRUCTION FUND- HURRICANE IDA RECOVERY REVENUE BONDS

The 11 million bond proceeds are used to finance the construction and acquisition of public infrastructure and public works of all types and to assist political subdivisions in constructing public works and in financing the construction of public infrastructure and public works, including, but not limited to, public infrastructure and public works, all defined in the LCDA Act.

299 CAPITAL PROJECT FUND

This fund accounts for substantially all the Parish's non-road capital construction activities.

LAFOURCHE PARISH GOVERNMENT

Non-Major Capital Projects Funds Combining Balance Sheet December 31, 2024

Schedule 5.1

	201 Road District No. 2 Construction	206 Road Construction District 3, 5, 6	209 GOMESA Construction	210 Road Construction District 2
ASSETS				
Cash	\$ 220,745	\$ 381	\$ -	\$ -
Investments	260,227	568,970	2,774,344	-
Due from Other Funds	-	-	-	497,880
Restricted investments	-	-	3,447,672	1,634,151
Total Assets	<u>\$ 480,972</u>	<u>\$ 569,351</u>	<u>\$ 6,222,016</u>	<u>\$ 2,132,031</u>
LIABILITIES				
Accounts Payable	\$ -	\$ -	\$ 20,243	\$ -
Contracts and Retainages Payable	-	42,970	-	-
Due to Other Funds	479,719	495,866	1,207	-
Total Liabilities	<u>479,719</u>	<u>538,836</u>	<u>21,450</u>	<u>-</u>
FUND BALANCES				
Restricted for Capital Projects	1,253	30,515	6,200,566	2,132,031
Unassigned	-	-	-	-
Total Fund Balances	<u>1,253</u>	<u>30,515</u>	<u>6,200,566</u>	<u>2,132,031</u>
Total Liabilities and Fund Balances	<u>\$ 480,972</u>	<u>\$ 569,351</u>	<u>\$ 6,222,016</u>	<u>\$ 2,132,031</u>

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Capital Projects Funds

Combining Balance Sheet

December 31, 2024

Schedule 5.1

	211	212	299	
	Road	Hurricane IDA	Capital	
	Construction	Recovery	Projects	
	District A	Projects	Fund	Total
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
ASSETS				
Cash	\$ -	\$ -	\$ -	\$ 221,126
Investments	-	1,138,858	-	4,742,399
Due from Other Funds	119,295	158,476	666,688	1,442,339
Restricted investments	3,596,421	3,906,516	-	12,584,760
	<u>3,715,716</u>	<u>5,203,850</u>	<u>666,688</u>	<u>18,990,624</u>
Total Assets	<u>\$ 3,715,716</u>	<u>\$ 5,203,850</u>	<u>\$ 666,688</u>	<u>\$ 18,990,624</u>
LIABILITIES				
Accounts Payable	\$ -	\$ 17,794	\$ 561,490	\$ 599,527
Contracts and Retainages Payable	-	-	145,131	188,101
Due to Other Funds	-	-	-	976,792
	<u>-</u>	<u>-</u>	<u>-</u>	<u>976,792</u>
Total Liabilities	<u>-</u>	<u>17,794</u>	<u>706,621</u>	<u>1,764,420</u>
FUND BALANCES				
Restricted for Capital Projects	3,715,716	5,186,056	-	17,266,137
Unassigned	-	-	(39,933)	(39,933)
Total Fund Balances	<u>3,715,716</u>	<u>5,186,056</u>	<u>(39,933)</u>	<u>17,226,204</u>
Total Liabilities and Fund Balances	<u>\$ 3,715,716</u>	<u>\$ 5,203,850</u>	<u>\$ 666,688</u>	<u>\$ 18,990,624</u>

(concluded)

LAFOURCHE PARISH GOVERNMENT

Non-Major Capital Projects Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance For the Year Ended December 31, 2024

Schedule 5.2

	201	206	209	210
	Road District No. 2 Construction	Road Construction District 3, 5, 6	GOMESA Construction	Road Construction District 2
REVENUES				
Intergovernmental:				
Local governments	\$ -	\$ -	\$ -	\$ 497,880
Investment Earnings	12,404	18,973	344,348	79,540
Total Revenues	<u>12,404</u>	<u>18,973</u>	<u>344,348</u>	<u>577,420</u>
EXPENDITURES				
Public Works	-	820	1,837,020	-
Capital Outlay	<u>1,204,002</u>	<u>1,111,460</u>	<u>95,752</u>	<u>190,667</u>
Total Expenditures	<u>1,204,002</u>	<u>1,112,280</u>	<u>1,932,772</u>	<u>190,667</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,191,598)</u>	<u>(1,093,307)</u>	<u>(1,588,424)</u>	<u>386,753</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	708,001	565,373	243,779	-
Transfers Out	-	-	(367,438)	-
Total other financing sources (uses)	<u>708,001</u>	<u>565,373</u>	<u>(123,659)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(483,597)	(527,934)	(1,712,083)	386,753
FUND BALANCES - BEGINNING OF YEAR	<u>484,850</u>	<u>558,449</u>	<u>7,912,649</u>	<u>1,745,278</u>
FUND BALANCES - END OF YEAR	<u>\$ 1,253</u>	<u>\$ 30,515</u>	<u>\$ 6,200,566</u>	<u>\$ 2,132,031</u>

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Capital Projects Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance For the Year Ended December 31, 2024

Schedule 5.2

	211	212	299	
	Road Construction District A	Hurricane IDA Recovery Projects	Capital Projects Fund	Total
REVENUES				
Intergovernmental:				
Local governments	\$ -	\$ -	\$ -	\$ 497,880
Investment Earnings	170,712	248,545	-	874,522
Total Revenues	<u>170,712</u>	<u>248,545</u>	<u>-</u>	<u>1,372,402</u>
EXPENDITURES				
Public Works	89,359	472,338	-	2,399,537
Capital Outlay	174,524	-	6,163,279	8,939,684
Total Expenditures	<u>263,883</u>	<u>472,338</u>	<u>6,163,279</u>	<u>11,339,221</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(93,171)</u>	<u>(223,793)</u>	<u>(6,163,279)</u>	<u>(9,966,819)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	263,883	-	6,163,279	7,944,315
Transfers Out	-	-	-	(367,438)
Total other financing sources (uses)	<u>263,883</u>	<u>-</u>	<u>6,163,279</u>	<u>7,576,877</u>
NET CHANGE IN FUND BALANCE	170,712	(223,793)	-	(2,389,942)
FUND BALANCES - BEGINNING OF YEAR	<u>3,545,004</u>	<u>5,409,849</u>	<u>(39,933)</u>	<u>19,616,146</u>
FUND BALANCES - END OF YEAR	<u>\$ 3,715,716</u>	<u>\$ 5,186,056</u>	<u>\$ (39,933)</u>	<u>\$ 17,226,204</u>

(concluded)

LAFOURCHE PARISH GOVERNMENT

Fund #201 - Road Dist No. 2 Construction Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year December 31, 2024

Schedule 5.3

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Investment Earnings	\$ 4,176	\$ 4,176	\$ 12,404	\$ 8,228
EXPENDITURES				
Current - General Government - Public Works:				
Operating services	167,358	157,497	-	157,497
Capital Outlay	6,071,866	2,254,002	1,204,002	1,050,000
Total expenditures	6,239,224	2,411,499	1,204,002	1,207,497
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(6,235,048)	(2,407,323)	(1,191,598)	1,215,725
OTHER FINANCING SOURCES (USES)				
Transfers In				
161 Road Sales Tax District 2	1,834,763	1,361,499	708,001	(653,498)
166 In Lieu of Mileage	4,404,461	1,050,000	-	(1,050,000)
Total other financing sources (uses)	6,239,224	2,411,499	708,001	(1,703,498)
NET CHANGE IN FUND BALANCE	4,176	4,176	(483,597)	(487,773)
FUND BALANCES				
BEGINNING OF YEAR	484,850	484,850	484,850	-
END OF YEAR	\$ 489,026	\$ 489,026	\$ 1,253	\$ (487,773)

LAFOURCHE PARISH GOVERNMENT

Fund #206 - Rd Const District 3,5,6 Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year December 31, 2024

Schedule 5.4

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Investment Earnings	\$ -	\$ -	\$ 18,973	\$ 18,973
EXPENDITURES				
Current - General Government - Public Works:				
Operating Service	-	-	820	(820)
Capital Outlay	984,355	1,201,546	1,111,460	90,086
Total expenditures	984,355	1,201,546	1,112,280	89,266
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(984,355)	(1,201,546)	(1,093,307)	108,239
OTHER FINANCING SOURCES (USES)				
Transfers In				
160 Road Sales Tax District A	280,016	-	-	-
166 In Lieu of Mileage	506,767	877,498	565,373	(312,125)
Total other financing sources (uses)	786,783	877,498	565,373	(312,125)
NET CHANGE IN FUND BALANCE	(197,572)	(324,048)	(527,934)	(203,886)
FUND BALANCES				
BEGINNING OF YEAR	558,449	558,449	558,449	-
END OF YEAR	\$ 360,877	\$ 234,401	\$ 30,515	\$ (203,886)

LAFOURCHE PARISH GOVERNMENT

Fund #209 - GOMESA Const Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year December 31, 2024

Schedule 5.5

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Investment Earnings	\$ 100,000	\$ 210,000	\$ 344,348	\$ 134,348
EXPENDITURES				
Current - General Government - Public Works:				
Professional services	1,015,583	1,207,781	1,199,218	8,563
Miscellaneous	5,842,810	2,983,020	637,802	2,345,218
Total current	6,858,393	4,190,801	1,837,020	2,353,781
Capital Outlay	1,400,000	435,019	95,752	339,267
Total expenditures	8,258,393	4,625,820	1,932,772	2,693,048
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(8,158,393)	(4,415,820)	(1,588,424)	2,827,396
OTHER FINANCING SOURCES (USES)				
Transfers In				
213 LCDAs Revenue Bond	-	243,779	243,779	-
Transfers Out				
320 GOMESA Bond Fund	-	(200,351)	(367,438)	167,087
Total other financing sources (uses)	-	43,428	(123,659)	-
NET CHANGE IN FUND BALANCE	(8,158,393)	(4,372,392)	(1,712,083)	2,827,396
FUND BALANCES				
BEGINNING OF YEAR	7,912,649	7,912,649	7,912,649	-
END OF YEAR	\$ (245,744)	\$ 3,540,257	\$ 6,200,566	\$ 2,827,396

LAFOURCHE PARISH GOVERNMENT

Fund #210 - Rd Const District 2 Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year December 31, 2024

Schedule 5.6

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental from:				
Local governments	\$ -	\$ -	\$ 497,880	\$ 497,880
Investment Earnings	44,000	44,000	79,540	35,540
Total Revenues	44,000	44,000	577,420	533,420
EXPENDITURES				
Capital Outlay	1,056,468	1,673,221	190,667	1,482,554
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,012,468)	(1,629,221)	386,753	2,015,974
FUND BALANCES				
BEGINNING OF YEAR	1,745,278	1,745,278	1,745,278	-
END OF YEAR	\$ 732,810	\$ 116,057	\$ 2,132,031	\$ 2,015,974

LAFOURCHE PARISH GOVERNMENT

Fund #211 - Rd Const District A Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year December 31, 2024

Schedule 5.7

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental - Federal	\$ -	\$ 2,626,679	\$ -	\$ (2,626,679)
Investment Earnings	10,000	10,000	170,712	160,712
Total Revenues	<u>10,000</u>	<u>2,636,679</u>	<u>170,712</u>	<u>(2,465,967)</u>
EXPENDITURES				
Current - General Government - Public Works:				
Professional services	1,291,719	1,477,323	89,359	1,387,964
Capital Outlay	<u>3,416,810</u>	<u>6,568,825</u>	<u>174,524</u>	<u>6,394,301</u>
Total expenditures	<u>4,708,529</u>	<u>8,046,148</u>	<u>263,883</u>	<u>7,782,265</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(4,698,529)</u>	<u>(5,409,469)</u>	<u>(93,171)</u>	<u>5,316,298</u>
OTHER FINANCING SOURCES (USES)				
Transfers In				
160 Road Sales Tax District A	717,593	749,813	88,359	(661,454)
167 Consolidated Road Sales Tax	-	525,336	174,524	(350,812)
181 Costal Zone Management	<u>574,126</u>	<u>727,510</u>	<u>1,000</u>	<u>(726,510)</u>
Total other financing sources (uses)	<u>1,291,719</u>	<u>2,002,659</u>	<u>263,883</u>	<u>(1,738,776)</u>
NET CHANGE IN FUND BALANCE	(3,406,810)	(3,406,810)	170,712	3,577,522
FUND BALANCES				
BEGINNING OF YEAR	<u>3,545,004</u>	<u>3,545,004</u>	<u>3,545,004</u>	<u>-</u>
END OF YEAR	<u>\$ 138,194</u>	<u>\$ 138,194</u>	<u>\$ 3,715,716</u>	<u>\$ 3,577,522</u>

LAFOURCHE PARISH GOVERNMENT

Fund #212 - Hurricane IDA Recovery Project Revenue Bonds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year December 31, 2024

Schedule 5.8

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Investment Earnings	\$ 5,000	\$ 5,000	\$ 248,545	\$ 243,545
EXPENDITURES				
Current - General Government - Public Works:				
Professional services	3,302,162	1,641,090	472,338	1,168,752
Capital Outlay	-	15,030	-	15,030
Total expenditures	3,302,162	1,656,120	472,338	1,183,782
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,297,162)	(1,651,120)	(223,793)	1,427,327
FUND BALANCES				
BEGINNING OF YEAR	5,409,849	5,409,849	5,409,849	-
END OF YEAR	\$ 2,112,687	\$ 3,758,729	\$ 5,186,056	\$ 1,427,327

LAFOURCHE PARISH GOVERNMENT

Fund #299 - Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year December 31, 2024

Schedule 5.9

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
EXPENDITURES				
Current - General Government - Public Works:				
Professional services	\$ 127,660	\$ -	\$ -	\$ -
Capital Outlay	17,414,125	9,265,182	6,163,279	3,101,903
Total expenditures	17,541,785	9,265,182	6,163,279	3,101,903
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(17,541,785)	(9,265,182)	(6,163,279)	3,101,903
OTHER FINANCING SOURCES (USES)				
Transfers In				
001 General Fund	900,327	262,000	239,051	(22,949)
101 Animal Control Fund	80,000	80,000	10,118	(69,882)
102 Building Maintenance	1,957,316	1,899,394	1,740,559	(158,835)
108 Royalty	-	4,001	10,742	6,741
110 Recreation	2,499,771	629,383	449,299	(180,084)
114 Special District	3,290,198	-	-	-
160 Road Sales Tax District A	2,165,124	229,397	151,491	(77,906)
161 Road Sales Tax District 2	1,243,219	2,675,349	2,054,234	(621,115)
166 In Lieu of Mileage	4,944,333	2,979,414	1,370,732	(1,608,682)
181 Costal Zone Management	191,508	188,166	137,053	(51,113)
801 BP Oil Spill Fund	270,000	270,000	-	(270,000)
Total other financing sources (uses)	17,541,796	9,217,104	6,163,279	(3,053,825)
NET CHANGE IN FUND BALANCE	11	(48,078)	-	48,078
FUND BALANCES				
BEGINNING OF YEAR	(39,933)	(39,933)	(39,933)	-
END OF YEAR	<u>\$ (39,922)</u>	<u>\$ (88,011)</u>	<u>\$ (39,933)</u>	<u>\$ -</u>

Non-Major Enterprise Funds



LAFOURCHE PARISH GOVERNMENT

ENTERPRISE FUNDS

December 31, 2024

501 SEWERAGE DISTRICT NO. 4 – MARYDALE COMMUNITY FUND

The Sewerage District No. 4 – Marydale Community was created by the Parish because it was their intent to accumulate the cost of providing services to the general public and those costs to be financed or recovered by charging a fee to the citizens who receive the services.

502 BROCATTO COMMUNITY SEWERAGE FUND

The Brocatto Community was created to provide service to services to the Alidore Community in Raceland. Residents who receive the services reimburse the district through assessed user fees.

503 SEWERAGE DISTRICT NO. 14 – DUGAS COMMUNITY FUND

The Sewerage District No. 14 – Dugas Community was created to provide service to Dugas Subdivision in Thibodaux. Residents who receive the services reimburse the district through assessed user fees.

504 RITA COMMUNITY SEWERAGE FUND

The Rita Community Sewerage Fund was created to provide service to the Rita Community in Thibodaux. The project was fully funded by a federal grant. Construction was completed in 2003.

505 MORRISTOWN COMMUNITY SEWERAGE PROJECT

The primary objective of the Morristown Community Sewerage Project is the development of viable urban communities by providing a suitable living environment for persons of low and moderate income.

506 SEWER DISTRICT NO. 2 FUND

In 2010, the Parish Council approved the dissolution of the Sewer District 2 Parish Board. The primary purpose of this sewer district is to provide service to West Thibodaux residents. The residents receiving the services reimburse the Parish through assessed user fees.

LAFOURCHE PARISH GOVERNMENT

Non-Major Enterprise Funds
Combining Statement of Net Position
December 31, 2024

Schedule 6.1

	501	502	503	504	505
	Sewerage District 4 - Marydale Community	Brocatto Community Sewerage	Sewerage District 14 Dugas Community	Rita Community Sewerage	Morristown Community Sewerage
ASSETS					
Current assets:					
Due from other funds	\$ 34,787	\$ -	\$ -	\$ -	\$ -
Receivables	2,867	5,305	1,559	967	1,080
Total current assets	<u>37,654</u>	<u>5,305</u>	<u>1,559</u>	<u>967</u>	<u>1,080</u>
Noncurrent assets:					
Capital Assets					
Property, Plant and Equipment	1,960,632	2,694,833	181,981	1,233,896	1,580,190
Accumulated Depreciation	(810,040)	(2,681,097)	(181,981)	(1,138,825)	(1,126,719)
Total Capital Assets	<u>1,150,592</u>	<u>13,736</u>	<u>-</u>	<u>95,071</u>	<u>453,471</u>
Total assets	<u>1,188,246</u>	<u>19,041</u>	<u>1,559</u>	<u>96,038</u>	<u>454,551</u>
LIABILITIES					
Current liabilities:					
Accounts Payable	\$ 4,102	\$ 6,978	\$ 2,274	\$ 1,212	\$ 1,601
Due to Other Funds	-	41,726	101,379	127,201	104,926
Total current liabilities	<u>4,102</u>	<u>48,704</u>	<u>103,653</u>	<u>128,413</u>	<u>106,527</u>
NET POSITION					
Net Investment in capital assets	1,150,592	13,736	-	95,071	453,471
Unrestricted (deficit)	<u>33,552</u>	<u>(43,399)</u>	<u>(102,094)</u>	<u>(127,446)</u>	<u>(105,447)</u>
Total Net Position	<u>\$ 1,184,144</u>	<u>\$ (29,663)</u>	<u>\$ (102,094)</u>	<u>\$ (32,375)</u>	<u>\$ 348,024</u>

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Enterprise Funds Combining Statement of Net Position December 31, 2024

Schedule 6.1

506

	Sewer District No. 2	Total
ASSETS		
Current assets:		
Due from other funds	\$ -	\$ 34,787
Receivables	3,051	14,829
Total current assets	<u>3,051</u>	<u>49,616</u>
Noncurrent assets:		
Capital Assets		
Property, Plant and Equipment	187,384	7,838,916
Accumulated Depreciation	<u>(187,384)</u>	<u>(6,126,046)</u>
Total Capital Assets	<u>-</u>	<u>1,712,870</u>
Total assets	<u>3,051</u>	<u>1,762,486</u>
LIABILITIES		
Current liabilities:		
Accounts Payable	\$ 5,707	\$ 21,874
Due to Other Funds	<u>46,535</u>	<u>421,767</u>
Total current liabilities	<u>52,242</u>	<u>443,641</u>
NET POSITION		
Net Investment in capital assets	-	1,712,870
Unrestricted (deficit)	<u>(49,191)</u>	<u>(394,025)</u>
Total Net Position	<u>\$ (49,191)</u>	<u>\$ 1,318,845</u>

(concluded)

LAFOURCHE PARISH GOVERNMENT

Non-Major Enterprise Funds

Combining Statement of Revenues, Expenses and Changes in Net Position For the Year Ended December 31, 2024

Schedule 6.2

	501	502	503	504	505
	Sewerage District 4 - Marydale Community	Brocatto Community Sewerage	Sewerage District 14 Dugas Community	Rita Community Sewerage	Morristown Community Sewerage
OPERATING REVENUES					
Sewerage Charges and Assessments	\$ 37,737	\$ 64,160	\$ 18,804	\$ 12,615	\$ 13,270
OPERATING EXPENSES					
Professional services	3,292	5,359	1,652	961	765
Operating services	29,115	63,031	20,272	13,525	22,745
Other services	1,098	3,814	819	2,048	1,669
Supplies	-	278	-	-	50
Depreciation	32,335	19,123	-	39,827	70,857
Total operating expenses	65,840	91,605	22,743	56,361	96,086
CHANGE IN NET POSITION	(28,103)	(27,445)	(3,939)	(43,746)	(82,816)
NET POSITION:					
BEGINNING OF YEAR	1,212,247	(2,218)	(98,155)	11,371	430,840
END OF YEAR	\$ 1,184,144	\$ (29,663)	\$ (102,094)	\$ (32,375)	\$ 348,024

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Enterprise Funds

Combining Statement of Revenues, Expenses and Changes in Net Position For the Year Ended December 31, 2024

Schedule 6.2

506

	Sewer District No. 2	Total
OPERATING REVENUES		
Sewerage Charges and Assessments	\$ 39,206	\$ 185,792
OPERATING EXPENSES		
Professional services	1,747	13,776
Operating services	18,044	166,732
Other services	329	9,777
Supplies	17,835	18,163
Depreciation	-	162,142
Total operating expenses	37,955	370,590
CHANGE IN NET POSITION	1,251	(184,798)
NET POSITION:		
BEGINNING OF YEAR	(50,442)	1,503,643
END OF YEAR	\$ (49,191)	\$ 1,318,845

(concluded)

LAFOURCHE PARISH GOVERNMENT

Non-Major Enterprise Funds
Combining Statement of Cash Flows
For the Year Ended December 31, 2024

Schedule 6.3

	501	502	503	504
	Sewerage District 4 - Marydale Community	Brocatto Community Sewerage	Sewerage District 14 Dugas Community	Rita Community Sewerage
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash Received from Customers	\$ 37,864	\$ 64,345	\$ 20,517	\$ 12,560
Cash Payments for Operating Costs	(37,864)	(64,345)	(20,517)	(12,560)
Net Cash Provided by (Used in) Operating Activities	-	-	-	-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	-	-	-	-
CASH AND CASH EQUIVALENTS:				
BEGINNING OF YEAR	-	-	-	-
END OF YEAR	\$ -	\$ -	\$ -	\$ -
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:				
Operating income (loss)	(28,103)	(27,445)	(3,939)	(43,746)
Adjustments to Reconcile Operating income (loss) to Net Cash Provided by (Used in) Operating Activities				
Depreciation	32,335	19,123	-	39,827
(Increase) Decrease in Assets:				
Due from other funds	(6,279)	-	-	-
Receivables	127	185	1,713	(55)
Increase (Decrease) in Liabilities:				
Accounts Payable	1,920	943	775	268
Due to Other Funds	-	7,194	1,451	3,706
Net Cash Provided by (Used In) Operating Activities	\$ -	\$ -	\$ -	\$ -

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Enterprise Funds
Combining Statement of Cash Flows
For the Year Ended December 31, 2024

Schedule 6.3

	505	506	
	Morristown Community Sewerage	Sewer District No. 2	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Received from Customers	\$ 13,424	\$ 39,235	\$ 187,945
Cash Payments for Operating Costs	(13,424)	(39,235)	(187,945)
Net Cash Provided by (Used in) Operating Activities	-	-	-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	-	-	-
CASH AND CASH EQUIVALENTS:			
BEGINNING OF YEAR	-	-	-
END OF YEAR	\$ -	\$ -	\$ -
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES			
Operating income (loss)	(82,816)	1,251	(184,798)
Adjustments to Reconcile Operating income (loss) to Net Cash Provided by (Used in) Operating Activities			
Depreciation	70,857	-	162,142
(Increase) Decrease in Assets:			
Due from other funds	-	-	(6,279)
Receivables	154	29	2,153
Increase (Decrease) in Liabilities:			
Accounts Payable	(1,066)	5,027	7,867
Due to Other Funds	12,871	(6,307)	18,915
Net Cash Provided by (Used In) Operating Activities	\$ -	\$ -	\$ -

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Supplementary Financial Information



LAFOURCHE PARISH GOVERNMENT
SCHEDULE OF COMPENSATION PAID TO COUNCIL AND PRESIDENT
For the Year Ended December 31, 2024

The Schedule of compensation paid to Council members is presented in compliance with House Concurrent Resolution 54 of the 1979 Session of Louisiana Legislature. Compensation of the Council is included in the legislative expenditures of the General Fund. In accordance with LA R.S.33:1233, the members have elected the monthly payment method of compensation. Under this method, members receive semi-monthly salary payments in-lieu of per diem payments.

Compensation of the President is included in the executive expenditures of the General Fund. The Parish President's yearly salary is set in accordance with Ordinance 5444 (Amended in 2017 in Ordinance 5971), which takes the average of the base salaries of the Sheriff, the Clerk of Court, and the Assessor in Lafourche Parish.

COUNCIL MEMBERS:	
DeJae Broomfield	\$19,411.91
William Adams	\$20,670.38
Mark Perque	\$19,411.91
Aaron "Bo" Melvin	\$20,670.38
Terry Pierce	\$1,024.67
Terry Arabie	\$20,670.38
Armand Autin	\$23,258.01
D'Lynn Boudreaux	\$20,670.38
Daniel Lorraine	\$20,670.38
PARISH PRESIDENT:	
Archie Chaisson	\$154,979.57

LAFOURCHE PARISH GOVERNMENT

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD OR
CHIEF EXECUTIVE OFFICER
For the Year Ended December 31, 2024

Agency Head Name: Archie Chaisson III, Parish President

Purpose	Amount
Salary	\$154,989.47
Benefits-insurance	\$29,636.56
Benefits-retirement	\$10,379.32
Fuel	\$119.73
Vehicle provided by government	\$18,000.00
Per diem	\$0.00
Reimbursements	\$0.00
Travel	\$28,993.52
Registration fees	\$6,410.00
Conference travel	\$0.00
Continuing professional education fees	\$520.00
Housing	\$0.00
Unvouchered expenses*	\$0.00
Special meals	\$2,308.44

*An example of an unvouchered expense would be a travel advance

Lafourche Parish Government:

Note:

- This schedule is required for all local auditees, including quasi-public entities.

LAFOURCHE PARISH GOVERNMENT

Fund #213 - LCDA Revenue Bonds IDA Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year December 31, 2024

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental from:				
Federal Government	\$ -	\$ 5,552,096	\$ 17,239,194	\$ 11,687,098
State of LA	-	-	20,000	20,000
Investment Earnings	1,500,000	1,500,000	4,237,947	2,737,947
Total Revenues	<u>1,500,000</u>	<u>7,052,096</u>	<u>21,497,141</u>	<u>14,445,045</u>
EXPENDITURES				
Current - General Government - Public Works:				
Professional services	4,530,271	7,354,936	5,182,188	2,172,748
Operating Service	-	3,758	8,038	(4,280)
Total current	<u>4,530,271</u>	<u>7,358,694</u>	<u>5,190,226</u>	<u>2,168,468</u>
Capital Outlay	<u>84,101,974</u>	<u>83,610,066</u>	<u>25,285,864</u>	<u>58,324,202</u>
Total expenditures	<u>88,632,245</u>	<u>90,968,760</u>	<u>30,476,090</u>	<u>60,492,670</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(87,132,245)</u>	<u>(83,916,664)</u>	<u>(8,978,949)</u>	<u>74,937,715</u>
OTHER FINANCING SOURCES (USES)				
Transfer out:				
209 Construction GOMESA	-	(243,779)	(243,779)	-
324 Hurricane IDA Recovery Project	-	-	(1,108,491)	(1,108,491)
325 Hurricane IDA Revenue Bonds	-	-	(18,384,922)	(18,384,922)
Total other financing sources (uses)	<u>-</u>	<u>(243,779)</u>	<u>(19,737,192)</u>	<u>(19,493,413)</u>
NET CHANGE IN FUND BALANCE	<u>(87,132,245)</u>	<u>(84,160,443)</u>	<u>(28,716,141)</u>	<u>55,444,302</u>
FUND BALANCES				
BEGINNING OF YEAR	<u>98,603,029</u>	<u>98,603,029</u>	<u>98,603,029</u>	<u>-</u>
END OF YEAR	<u>\$ 11,470,784</u>	<u>\$ 14,442,586</u>	<u>\$ 69,886,888</u>	<u>\$ 55,444,302</u>

LAFOURCHE PARISH GOVERNMENT

LCDBG Balance Sheet

December 31, 2024

ASSETS

Grant Revenue Receivables	\$ 77,051
---------------------------	-----------

LIABILITIES

Accounts payable and accrued expenses	\$ 77,051
---------------------------------------	-----------

FUND BALANCES

-

TOTAL LIABILITIES AND FUND BALANCES	\$ 77,051
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LAFOURCHE PARISH GOVERNMENT

LCDBG Statement of Revenues, Expenditures Changes in Fund Balance
For the Year Ended December 31, 2024

	<u>LCDBG Projects</u>
REVENUES	
LCDBG Program	\$ 77,051
EXPENDITURES	
Current:	
Project Construction	<u>77,051</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-
FUND BALANCE, BEGINNING	<u>-</u>
FUND BALANCE, ENDING	<u><u>\$ -</u></u>

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LAFOURCHE PARISH GOVERNMENT

Justice System Funding Schedule-Receiving Entity
As Required by Act 87 of the 2020 Regular Legislative Session
For the Year Ended December 31, 2024

	First Six Month Period Ended 06/30/24	Second Six Month Period Ended 12/31/24
FUND 001 General Fund		
<i>Lafourche Clerk of Court, Civil Fees</i>	\$ -	\$ 8,298
<i>Lafourche Parish Sheriff, Criminal Fines - Other</i>	147,334	143,502
Subtotal Receipts	<u>\$ 147,334</u>	<u>\$ 151,800</u>
Ending Balance of Amounts Assessed but Not Received <i>(only applies to those agencies that assess on behalf of themselves, such as courts)</i>	<u>-</u>	<u>-</u>

LAFOURCHE PARISH GOVERNMENT

Justice System Funding Schedule-Receiving Entity
As Required by Act 87 of the 2020 Regular Legislative Session
For the Year Ended December 31, 2024

	First Six Month Period Ended 06/30/24	Second Six Month Period Ended 12/31/24
FUND 112 Criminal Jury Fund		
<i>Lafourche Parish Sheriff, Criminal Court Costs/Fees</i>	\$ 14,547	\$ 13,442
Subtotal Receipts	<u>\$ 14,547</u>	<u>\$ 13,442</u>
Ending Balance of Amounts Assessed but Not Received <i>(only applies to those agencies that assess on behalf of themselves, such as courts)</i>	<u>-</u>	<u>-</u>

LAFOURCHE PARISH GOVERNMENT

Justice System Funding Schedule-Receiving Entity
As Required by Act 87 of the 2020 Regular Legislative Session
For the Year Ended December 31, 2024

	First Six Month Period Ended 06/30/24	Second Six Month Period Ended 12/31/24
FUND 113 Criminal Court Fund		
<i>Lafourche Parish Sheriff, Criminal Fines - Other</i>	\$ 109,673	\$ 95,796
<i>LA Dept of Revenue - Asset Forfeiture/Sale</i>	2,325	2,100
<i>City of Thibodaux - Asset Forfeiture/Sale</i>	1,097	726
<i>Lafourche Parish Sheriff, Asset Forfeiture/Sale</i>	5,210	5,845
Subtotal Receipts	\$ 118,305	\$ 104,468
Ending Balance of Amounts Assessed but Not Received <i>(only applies to those agencies that assess on behalf of themselves, such as courts)</i>	-	-

LAFOURCHE PARISH GOVERNMENT

Justice System Funding Schedule-Receiving Entity
As Required by Act 87 of the 2020 Regular Legislative Session
For the Year Ended December 31, 2024

	First Six Month Period Ended 06/30/24	Second Six Month Period Ended 12/31/24
FUND 115 Off-Duty Witness Fund		
<i>Lafourche Parish Sheriff, Criminal Court Costs/Fees</i>	\$ 26,047	\$ 23,552
Subtotal Receipts	\$ 26,047	\$ 23,552
Ending Balance of Amounts Assessed but Not Received <i>(only applies to those agencies that assess on behalf of themselves, such as courts)</i>	-	-

Statistical Section (Unaudited)



LAFOURCHE PARISH GOVERNMENT

Statistical Section

December 31, 2024

This part of the Lafourche Parish annual comprehensive financial report represents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the overall financial health of Lafourche Parish.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how Lafourche Parish's financial performance and well-being have changed over time.	216-225
Revenue Capacity Information These schedules contain information to help the reader assess factors affecting one of Lafourche Parish's revenue sources, ad valorem tax.	226-235
Debt Capacity Information These schedules present information to help the reader assess the affordability of Lafourche Parish's current levels of outstanding debt and Lafourche Parish's ability to issue additional debt in the future.	236-243
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which Lafourche Parish's financial activities take place.	244-245
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in Lafourche Parish's financial report relates to the services Lafourche Parish provides and the activities it performs.	246-250

LAFOURCHE PARISH GOVERNMENT

NET POSITION BY COMPONENT

TEN FISCAL YEARS

(accrual basis of accounting)

(in thousands)

Exhibit X-1

	2024	2023	2022	Fiscal Year 2021	2020
Governmental Activities					
Net Investments in Capital Assets	84,235	93,814	90,146	102,262	103,312
Restricted	54,839	20,362	20,163	37,950	33,547
Unrestricted (deficit)	35,760	51,893	52,731	(159)	24,102
Total governmental activities net position	<u>\$ 174,833</u>	<u>\$ 166,070</u>	<u>\$ 163,040</u>	<u>\$ 140,053</u>	<u>\$ 160,962</u>
Business Type Activities					
Net Investments in Capital Assets	1,713	1,875	2,046	1,064	1,284
Restricted	-	-	-	-	-
Unrestricted (deficit)	(394)	(371)	(385)	(347)	(310)
Total business type activities net position	<u>\$ 1,319</u>	<u>\$ 1,504</u>	<u>\$ 1,661</u>	<u>\$ 717</u>	<u>\$ 974</u>
Primary Government					
Net Investment in Capital Assets	85,947	95,689	92,192	103,326	104,596
Restricted	54,839	20,362	20,163	37,950	33,547
Unrestricted (deficit)	35,366	51,522	52,346	(506)	23,792
Total primary government net position	<u>\$ 176,152</u>	<u>\$ 167,573</u>	<u>\$ 164,701</u>	<u>\$ 140,770</u>	<u>\$ 161,936</u>

*In the aftermath of Hurricane Ida, the assessor decided to reassess the Parish's property value. The reassessment and payment for property taxes did not occur until 2022.

Source: Audited Annual Comprehensive Financial Reports

LAFOURCHE PARISH GOVERNMENT

NET POSITION BY COMPONENT

TEN FISCAL YEARS

(accrual basis of accounting)

(in thousands)

Exhibit X-1

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
97,111	85,423	86,479	80,101	65,175
24,511	10,999	24,865	24,865	25,523
36,691	51,400	35,730	38,530	39,408
<u>\$ 158,312</u>	<u>\$ 147,822</u>	<u>\$ 147,075</u>	<u>\$ 143,496</u>	<u>\$ 130,106</u>
1,505	1,725	1,960	2,209	2,477
-	-	-	-	-
(275)	(244)	(220)	(212)	(231)
<u>\$ 1,229</u>	<u>\$ 1,480</u>	<u>\$ 1,739</u>	<u>\$ 1,997</u>	<u>\$ 2,247</u>
98,615	87,148	88,439	82,309	67,652
24,511	10,999	24,865	24,865	25,523
36,416	51,156	35,510	38,318	39,177
<u>\$ 159,541</u>	<u>\$ 149,303</u>	<u>\$ 148,814</u>	<u>\$ 145,493</u>	<u>\$ 132,352</u>

LAFOURCHE PARISH GOVERNMENT

CHANGES IN NET POSITION

TEN FISCAL YEARS

(accrual basis of accounting)

(in thousands)

Exhibit X-2

	Fiscal Year				
	2024	2023	2022	2021	2020
EXPENSES					
Governmental Activities					
General Government	11,018	11,689	12,771	11,187	10,580
Public Safety	2,779	2,669	2,568	2,876	2,230
Public Works	40,130	40,280	60,875	33,219	28,303
Health & Community Services	14,382	11,905	10,004	10,143	8,656
Culture and Recreation	8,229	8,320	9,059	11,334	8,686
Intergovernmental	350	-	-	-	-
Interest and Fiscal Charges	6,103	6,349	4,032	1,736	1,696
Total governmental activities expenses	<u>\$ 82,991</u>	<u>\$ 81,212</u>	<u>\$ 99,310</u>	<u>\$ 70,495</u>	<u>\$ 60,151</u>
Business-Type Activities					
Sewer	371	352	551	459	463
Total primary government expenses	<u>\$ 83,361</u>	<u>\$ 81,564</u>	<u>\$ 99,861</u>	<u>\$ 70,954</u>	<u>\$ 60,614</u>
PROGRAM REVENUES					
Governmental Activities					
Charges for services:					
General Government	2,910	2,989	2,808	2,747	2,925
Public Safety	-	-	-	-	-
Public Works	6,612	79	202	45	41
Health & Community Services	53	57	65	59	56
Culture and Recreation	158	232	277	86	40
Operating grants and contributions	10,703	17,895	39,320	21,205	11,502
Capital grants and contributions	25,108	8,630	9,990	705	4,830
Total governmental activities revenues	<u>\$ 45,544</u>	<u>\$ 29,882</u>	<u>\$ 52,663</u>	<u>\$ 24,846</u>	<u>\$ 19,394</u>
Business-Type Activities					
Charges for services:					
Sewer	186	195	202	202	207
Capital grants and contributions	-	-	1,293	-	-
Total business-type activities revenues	<u>\$ 186</u>	<u>\$ 195</u>	<u>\$ 1,495</u>	<u>\$ 202</u>	<u>\$ 207</u>
Total primary government revenues	<u>\$ 45,730</u>	<u>\$ 30,077</u>	<u>\$ 54,158</u>	<u>\$ 25,048</u>	<u>\$ 19,601</u>

LAFOURCHE PARISH GOVERNMENT

CHANGES IN NET POSITION

TEN FISCAL YEARS

(accrual basis of accounting)

(in thousands)

Exhibit X-2

2019	2018	2017	2016	2015
10,445	10,170	9,998	5,174	12,709
2,226	2,907	2,876	2,708	3,337
27,194	32,043	28,064	28,665	30,782
8,200	7,827	8,308	8,430	10,304
8,092	7,744	8,228	8,082	7,510
18	-	-	-	-
1,350	1,151	1,429	1,162	1,439
<u>\$ 57,524</u>	<u>\$ 61,842</u>	<u>\$ 58,903</u>	<u>\$ 54,221</u>	<u>\$ 66,080</u>
455	468	472	465	524
<u>\$ 57,979</u>	<u>\$ 62,309</u>	<u>\$ 59,375</u>	<u>\$ 54,686</u>	<u>\$ 66,605</u>
3,122	3,106	3,030	3,284	3,650
-	-	-	-	-
45	69	45	37	18
120	111	52	39	42
79	74	84	86	57
9,110	8,184	7,863	12,000	8,105
7,205	9,248	4,581	3,006	5,980
<u>\$ 19,681</u>	<u>\$ 20,792</u>	<u>\$ 15,655</u>	<u>\$ 18,452</u>	<u>\$ 17,852</u>
204	209	215	215	218
-	-	-	-	12
<u>\$ 204</u>	<u>\$ 209</u>	<u>\$ 215</u>	<u>\$ 215</u>	<u>\$ 230</u>
<u>\$ 19,886</u>	<u>\$ 21,001</u>	<u>\$ 15,870</u>	<u>\$ 18,667</u>	<u>\$ 18,082</u>

LAFOURCHE PARISH GOVERNMENT

CHANGES IN NET POSITION

TEN FISCAL YEARS

(accrual basis of accounting)

(in thousands)

Exhibit X-2

	Fiscal Year				
	2024	2023	2022	2021	2020
Net (expense)/revenue					
Governmental activities	(37,447)	(51,330)	(46,647)	(45,649)	(40,757)
Business-type activities	(185)	(157)	944	(257)	(256)
Total primary government net expense	<u>\$ (37,632)</u>	<u>\$ (51,487)</u>	<u>\$ (45,703)</u>	<u>\$ (45,906)</u>	<u>\$ (41,013)</u>
General Revenues and Other Changes in Net Position					
Governmental Activities					
Taxes:					
Ad Valorem (property) taxes	21,159	20,769	38,468	1,116	23,656
Sales and use taxes	11,824	18,153	21,060	18,112	14,526
Other	3,426	3,428	3,535	3,294	2,980
Royalty Revenue	2,277	2,666	2,449	1,188	1,428
Interest and investment earnings	7,650	8,178	1,819	33	320
Other	1,186	1,166	2,303	998	497
Total governmental activities gen revenues	<u>\$ 47,522</u>	<u>\$ 54,360</u>	<u>\$ 69,634</u>	<u>\$ 24,740</u>	<u>\$ 43,407</u>
Business-Type Activities	-	-	-	-	-
Total primary governmental gen revenues	<u>\$ 47,522</u>	<u>\$ 54,360</u>	<u>\$ 69,634</u>	<u>\$ 24,740</u>	<u>\$ 43,407</u>
Change in Net Position					
Governmental activities	10,075	3,030	22,987	(20,909)	2,650
Business-type activities	(185)	(157)	944	(257)	(256)
Total primary government net expense	<u>\$ 9,891</u>	<u>\$ 2,872</u>	<u>\$ 23,931</u>	<u>\$ (21,166)</u>	<u>\$ 2,395</u>

*In the aftermath of Hurricane Ida, the assessor decided to reassess the Parish's property value. The reassessment and payment for property taxes did not occur until 2022.

Source: Audited Annual Comprehensive Financial Reports

LAFOURCHE PARISH GOVERNMENT

CHANGES IN NET POSITION

TEN FISCAL YEARS

(accrual basis of accounting)

(in thousands)

Exhibit X-2

2019	2018	2017	2016	2015
(37,842)	(41,049)	(43,248)	(35,769)	(48,228)
(251)	(259)	(257)	(250)	(295)
<u>\$ (38,093)</u>	<u>\$ (41,308)</u>	<u>\$ (43,505)</u>	<u>\$ (36,019)</u>	<u>\$ (48,523)</u>

25,168	25,979	26,470	25,815	25,653
14,311	14,558	12,942	13,562	15,354
3,044	2,936	2,695	2,845	2,885
2,055	1,760	2,457	4,212	8,184
966	682	490	214	55
2,789	311	1,771	1,638	3,479
<u>\$ 48,332</u>	<u>\$ 46,228</u>	<u>\$ 46,826</u>	<u>\$ 48,286</u>	<u>\$ 55,611</u>

-	-	-	-	-
<u>\$ 48,332</u>	<u>\$ 46,228</u>	<u>\$ 46,826</u>	<u>\$ 48,286</u>	<u>\$ 55,611</u>

10,489	5,178	3,579	12,517	7,383
(251)	(259)	(257)	(250)	(295)
<u>\$ 10,238</u>	<u>\$ 4,920</u>	<u>\$ 3,321</u>	<u>\$ 12,267</u>	<u>\$ 7,088</u>

LAFOURCHE PARISH GOVERNMENT
FUND BALANCES OF GOVERNMENTAL FUNDS
TEN FISCAL YEARS
(modified accrual basis of accounting)
(in thousands)

Exhibit X-3

	Fiscal Year					
	2024	2023	2022	2021	2020	2019
GENERAL FUND						
Non-spendable	1,782	2,261	1,921	1,889	1,221	1,085
Restricted	-	-	-	-	-	-
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	225	1,209	6,916	(1,895)	782	(730)
Total	<u>\$ 2,007</u>	<u>\$ 3,470</u>	<u>\$ 8,838</u>	<u>\$ (6)</u>	<u>\$ 2,003</u>	<u>\$ 355</u>
ALL OTHER GOVERNMENTAL FUNDS						
Non-spendable	9	1,200	190	17	43	45
Restricted*	113,870	128,144	143,795	38,411	34,007	25,010
Committed	33,210	44,893	43,693	32,663	48,647	52,780
Assigned	-	-	-	-	-	-
Unassigned	(40)	(723)	(89)	(3,844)	(205)	(75)
Total	<u>\$ 147,049</u>	<u>\$ 173,514</u>	<u>\$ 187,589</u>	<u>\$ 67,248</u>	<u>\$ 82,493</u>	<u>\$ 77,760</u>

Note: Includes Prepaid Insurance, Capital Projects, and Debt Service Funds.

*All fund balances in Debt Service Funds are restricted to pay future debt service.

Source: Audited Annual Comprehensive Financial Reports

LAFOURCHE PARISH GOVERNMENT
FUND BALANCES OF GOVERNMENTAL FUNDS
TEN FISCAL YEARS
(modified accrual basis of accounting)
(in thousands)

Exhibit X-3

2018	2017	2016	2015
908	885	860	956
-	-	-	1,820
-	-	-	-
-	-	-	-
586	170	1,920	1,762
<u>\$ 1,495</u>	<u>\$ 1,055</u>	<u>\$ 2,780</u>	<u>\$ 4,538</u>
9	12	10	-
11,579	12,144	15,724	25,697
51,894	49,838	52,770	43,229
-	-	-	-
(71)	1,009	(33)	(41)
<u>\$ 63,412</u>	<u>\$ 63,003</u>	<u>\$ 68,472</u>	<u>\$ 68,885</u>

LAFOURCHE PARISH GOVERNMENT
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TEN FISCAL YEARS
(modified accrual basis of accounting)
(in thousands)

Exhibit X-4

	2024	2023	2022	Fiscal Year 2021	2020
REVENUES					
Taxes	36,409	42,350	63,063	22,521	41,162
Federal Grants	25,401	21,130	44,675	17,093	11,622
State Funds	12,234	7,654	6,741	5,413	5,270
Local Revenues	1,075	391	314	571	148
Charges for Services	8,803	3,044	3,177	2,666	2,773
Fines and Forfeitures	307	313	175	270	290
Investment	7,560	8,090	1,791	33	317
Other	1,282	1,211	2,048	732	640
Total Revenues	\$ 93,072	\$ 84,182	\$ 121,984	\$ 49,300	\$ 62,222
EXPENDITURES					
General Government	11,103	10,659	9,844	9,525	8,493
Public Safety	2,693	2,668	2,488	2,822	2,155
Public Works	37,414	40,463	55,187	29,391	22,522
Community Services	14,213	10,879	8,517	8,919	7,575
Culture and Recreation	7,997	8,952	8,787	11,338	8,568
Intergovernmental	-	-	-	-	-
Debt Service					
Principal	6,646	15,288	15,575	3,970	3,505
Interest	6,317	5,493	1,489	1,562	1,689
Bond Issuance Costs	-	310	1,224	240	120
Capital Outlay	35,084	15,783	10,692	8,191	11,003
Total Expenditures	\$ 121,466	\$ 110,496	\$ 113,802	\$ 75,958	\$ 65,630
Excess (Deficiency) of revenues over (under) expenditures	\$ (28,394)	\$ (26,314)	\$ 8,182	\$ (26,659)	\$ (3,408)
OTHER FINANCING SOURCES (USES)					
Bond Discount	-	-	-	-	(75)
Issuance of Debt	-	13,990	121,000	9,409	9,866
Certificate of indebtedness proceeds	-	-	-	-	-
Premium on Refunded Bonds	-	-	-	-	-
Issuance costs	-	-	-	-	-
Refunding of Bonds	-	-	-	-	-
Payments to bond escrow	-	(7,124)	-	-	-
Transfers In	44,636	44,551	137,641	21,210	21,851
Transfers Out	(44,636)	(44,551)	(137,641)	(21,210)	(21,851)
Proceeds from capital lease	471	-	-	-	-
Total other financing sources (uses)	\$ 471	\$ 6,866	\$ 121,000	\$ 9,409	\$ 9,791
Net change in fund balances	\$ (27,923)	\$ (19,448)	\$ 129,182	\$ (17,250)	\$ 6,383
Debt service as a percentage of noncapital expenditures	15.9%	22.8%	16.3%	8.2%	9.7%

Source: Audited Annual Comprehensive Financial Reports

LAFOURCHE PARISH GOVERNMENT
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TEN FISCAL YEARS
(modified accrual basis of accounting)
(in thousands)

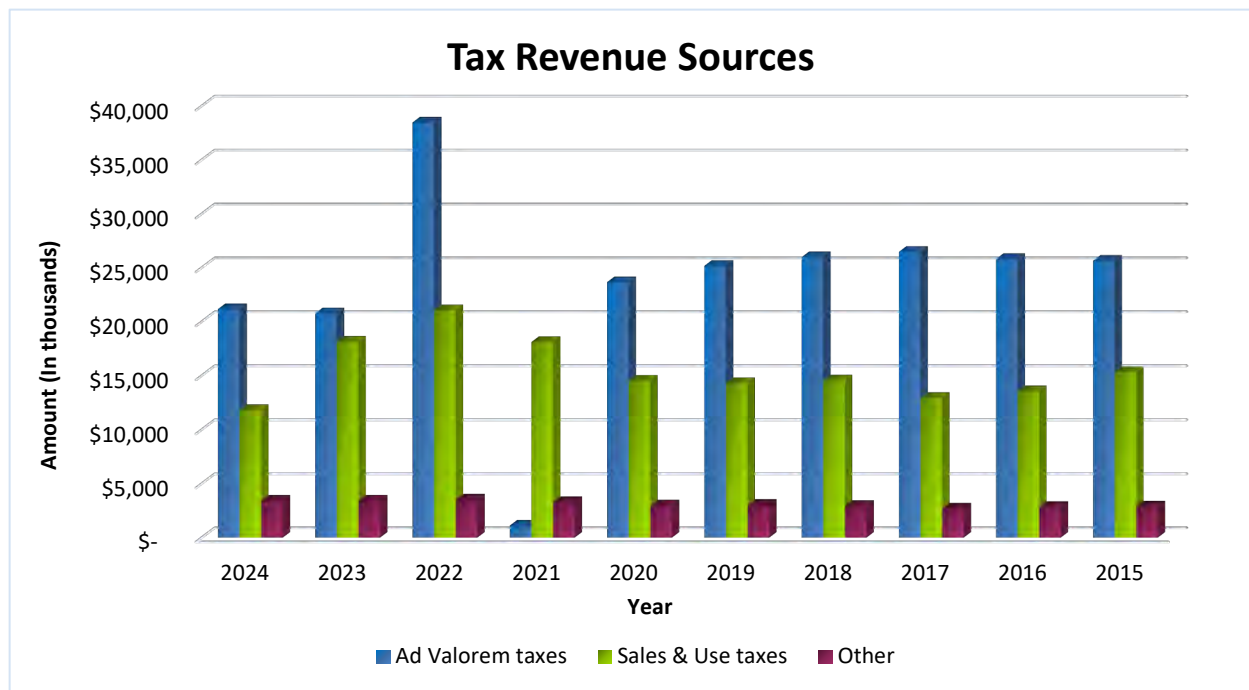
Exhibit X-4

2019	2018	2017	2016	2015
42,522	43,474	42,108	42,222	43,892
11,374	9,047	8,517	6,713	9,700
5,388	4,849	4,371	4,653	6,454
277	905	850	5,124	9,356
2,783	2,769	2,609	2,726	2,899
584	592	602	720	869
949	670	490	214	55
2,785	361	477	154	238
<u>\$ 66,662</u>	<u>\$ 62,667</u>	<u>\$ 60,024</u>	<u>\$ 62,526</u>	<u>\$ 73,463</u>
8,953	9,487	9,007	8,936	9,696
2,163	2,872	2,820	2,705	3,326
23,496	24,494	23,633	22,724	25,112
7,073	7,718	8,117	8,211	10,055
7,922	6,891	6,870	7,354	6,339
18	137	-	-	-
3,305	3,200	3,110	3,020	3,400
1,172	1,283	1,389	1,482	1,539
441	-	-	-	-
13,334	4,995	12,274	11,137	11,969
<u>\$ 67,877</u>	<u>\$ 61,076</u>	<u>\$ 67,218</u>	<u>\$ 65,569</u>	<u>\$ 71,434</u>
<u>\$ (1,214)</u>	<u>\$ 1,591</u>	<u>\$ (7,194)</u>	<u>\$ (3,042)</u>	<u>\$ 2,028</u>
-	-	-	-	-
14,420	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
21,045	21,742	21,128	19,251	21,496
(21,045)	(21,742)	(21,128)	(19,251)	(21,496)
-	-	-	-	-
<u>\$ 14,420</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 13,206	\$ 1,591	\$ (7,194)	\$ (3,042)	\$ 2,028
8.3%	8.4%	8.5%	9.9%	8.5%

LAFOURCHE PARISH GOVERNMENT
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
TEN FISCAL YEARS
(modified accrual basis of accounting)
(in thousands)

Exhibit X-5

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Taxes:										
Ad Valorem taxes	21,159	20,769	38,468	1,116	23,656	25,168	25,979	26,470	25,815	25,653
Sales & Use taxes	11,824	18,153	21,060	18,112	14,526	14,311	14,558	12,942	13,562	15,354
Other	3,426	3,428	3,535	3,294	2,980	3,044	2,936	2,695	2,845	2,885
Total	<u>\$ 36,409</u>	<u>\$ 42,350</u>	<u>\$ 63,063</u>	<u>\$ 22,521</u>	<u>\$ 41,162</u>	<u>\$ 42,522</u>	<u>\$ 43,474</u>	<u>\$ 42,108</u>	<u>\$ 42,222</u>	<u>\$ 43,892</u>



Source: Audited Annual Comprehensive Financial Reports

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LAFOURCHE PARISH GOVERNMENT
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF PROPERTY
TEN FISCAL YEARS
(unaudited)
(in thousands)

Exhibit X-6

Year	Exempt Real Estate	Non- Exempt Real Estate	Merchandise	Oil & Gas & Bank Stock	Public Service	Watercraft	Total Assessed Value	Total Direct Tax Rate	Estimated Actual Value	Ratio of Total Assessed Value to Total Estimated Actual Value*
2024	187,404	402,081	155,728	84,675	115,162	101,773	1,046,824	27.87	8,636,679	12.12%
2023	184,477	355,871	148,089	93,089	118,250	156,007	1,055,784	27.56	8,524,385	12.39%
2022	182,446	347,176	136,952	111,996	115,269	183,225	1,077,064	28.14	8,638,452	12.47%
2021*	167,642	270,751	140,361	113,604	112,202	114,305	918,864	28.02	7,287,865	12.61%
2020	181,693	327,685	156,765	130,450	118,166	250,578	1,165,337	26.52	9,151,736	12.73%
2019	176,383	285,403	164,806	141,311	113,288	262,381	1,143,572	29.56	8,860,995	12.91%
2018	175,740	276,300	163,342	138,559	114,216	269,245	1,137,402	29.13	8,784,907	12.95%
2017	174,021	266,983	157,004	139,815	106,014	289,508	1,133,345	28.93	8,742,944	12.96%
2016	172,900	252,096	145,178	167,816	101,972	395,982	1,235,945	28.14	9,384,359	13.17%
2015	169,837	236,189	145,490	151,001	94,340	387,047	1,183,904	28.70	8,994,535	13.16%

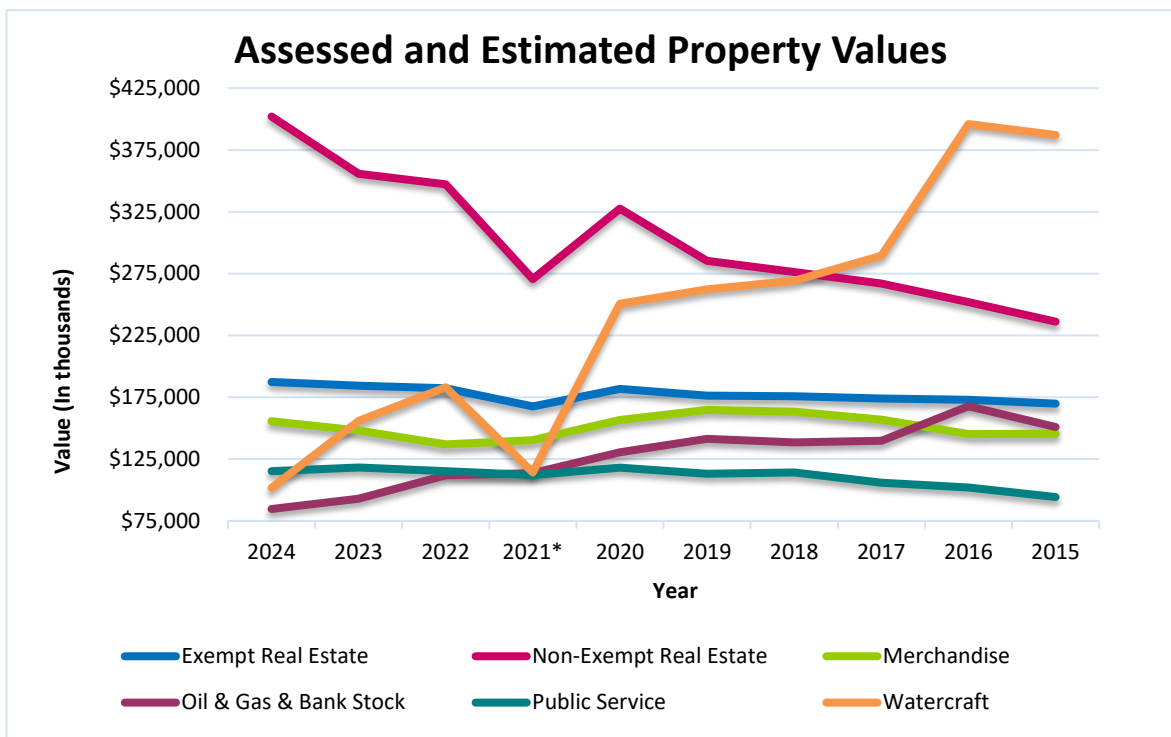
*In the aftermath of Hurricane Ida, the assessor decided to reassess the Parish's property value. The reassessment and payment for property taxes did not occur until 2022.

Note: Residential properties are assessed at 10% of fair market value, other property excluding land are to be assessed at 15%, and public service properties excluding land are assessed at 25% of fair market value.

Source: Lafourche Parish Assessor's Office

LAFOURCHE PARISH GOVERNMENT
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF PROPERTY
 TEN FISCAL YEARS
 (unaudited)
 (in thousands)

Exhibit X-6



LAFOURCHE PARISH GOVERNMENT
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS*
TEN YEARS
(unaudited)

Exhibit X-7

Year	Parish Direct Operating Millage●	Overlapping Rates				Total Direct & Overlapping Rates	Total Parish Direct Millage
		Parish Operating Millage◆	School Millage	Special Districts Millage◆	Direct Special Districts Millage■		
2024	5.28	22.59	40.82	18.23	42.57	129.49	27.87
2023	5.26	22.30	40.38	18.07	41.21	127.22	27.56
2022	10.13	18.01	36.00	17.99	43.84	125.97	28.14
2021*	10.07	17.95	43.30	15.54	39.46	126.32	28.02
2020	10.07	16.45	43.30	17.42	40.08	127.32	26.52
2019	10.20	19.36	43.30	18.07	39.25	130.18	29.56
2018	10.00	19.13	43.30	17.54	37.67	127.64	29.13
2017	9.80	19.13	43.30	17.45	42.67	132.35	28.93
2016	9.62	18.52	43.30	17.45	39.99	128.88	28.14
2015	10.09	18.61	43.30	17.63	40.78	130.41	28.70

Note: Not included are the following: Central Lafourche Ambulance, Hospital District 2, Fire District 2, Fire District 4, Forestry Tax .08/AC, Fire District 9, Recreations #2, Fire District 7, Fire T&L #6, Bayou Blue Fire District, Recreation District #8, Recreation District #11, Recreation District #1, Fire Dist 3, LTC Fee (Finance), LTC (Public Service), Fire District 8-A, Fire District 8-B, Fire Dist 1, Fire Dist 5, Fire Dist 6, Fire District 8-C, Abatement, and North Lafourche Levee. These represent isolated areas that affect less than a majority of Parish residents.

◆ In 2009, the millage dedicated to libraries was transferred from the separate special districts millage to parish operating millage due to the consolidation of Lafourche Parish Library operations and Parish operations.

● Parish Direct Operating Millage consists of Parish Council, Criminal, Special Service #1, and Road District 1 millage totals, however in 2023 Road District was dissolved.

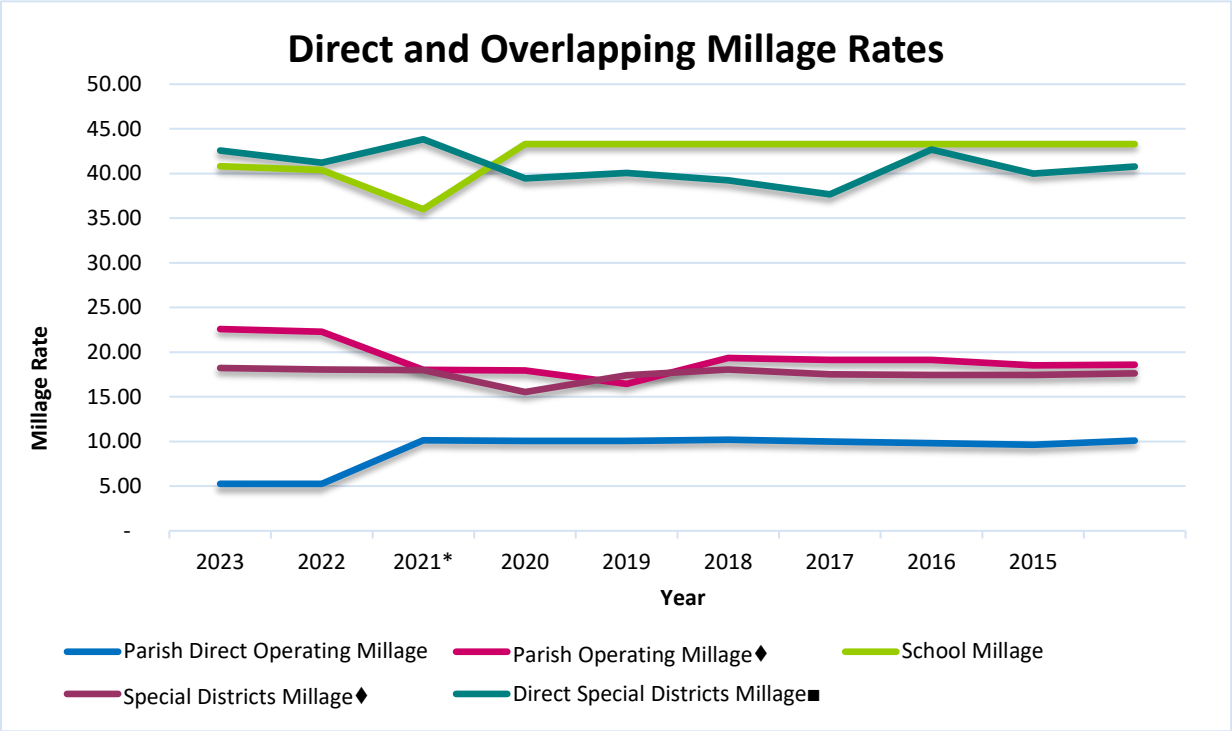
■ Direct Special Districts Millage consists of Water District #1, Bayou Lafourche Fresh Water, Lafourche Ambulance, Greater Lafourche Port, Fire District 3, Special Education District, Veterans District, Hospital District 1, and South Lafourche Levee millage totals

*In the aftermath of Hurricane Ida, the assessor decided to reassess the Parish's property value. The reassessment and payment for property taxes did not occur until 2022.

Source: Lafourche Parish Assessor's Office

LAFOURCHE PARISH GOVERNMENT
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS*
TEN YEARS
(unaudited)

Exhibit X-7



LAFOURCHE PARISH GOVERNMENT

PRINCIPAL PROPERTY TAX PAYERS CURRENT YEAR AND TEN YEARS AGO

(unaudited)
(in thousands)

Exhibit X-8

Taxpayer	2024			2015		
	Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Entergy Louisiana, LLC	23,749	1	2.25%	8,990	6	0.76%
Loop LLC	23,233	2	2.20%	12,094	3	1.02%
Mars Oil Pipeline Company	22,567	3	2.14%	13,530	2	1.14%
Galliano Marine Service	17,479	4	1.66%			
Discovery Producer Service	16,748	5	1.59%			
Halliburton Energy Services	16,503	6	1.56%			
Cantium LLC	13,529	7	1.28%			
Discovery Gas Transmission	11,175	8	1.06%			
Zydeco Pipeline Co., LLC	8,141	9	0.77%			
Hornbeck Offshore Services	6,464	10	0.61%	9,350	5	0.79%
Choest, Edison, Offshore				22,780	1	1.92%
Alpha Marine Services, LLC				10,186	4	0.86%
LOCAP, Inc.				8,545	7	0.72%
Chevron/Texico Exploration				8,058	8	0.68%
Candies, Otto, LLC				8,014	9	0.68%
Nautical Ventures, LLC				7,867	10	0.66%
	<u>\$ 159,587</u>		<u>15.12%</u>	<u>109,414</u>		<u>9.24%</u>

Source: Lafourche Parish Assessor's Office

LAFOURCHE PARISH GOVERNMENT
 PRINCIPAL PROPERTY TAX PAYERS
 CURRENT YEAR AND TEN YEARS AGO
 (unaudited)
 (in thousands)

Exhibit X-8

2024 Principal Tax Payers



- | | | |
|------------------------------|------------------------------|-------------------------------|
| ■ Entergy Louisiana, LLC | ■ Loop LLC | ■ Mars Oil Pipeline Company |
| ■ Galliano Marine Service | ■ Discovery Producer Service | ■ Halliburton Energy Services |
| ■ Cantium LLC | ■ Discovery Gas Transmission | ■ Zydeco Pipeline Co., LLC |
| ■ Hornbeck Offshore Services | | |

2015 Principal Tax Payers



- | | | |
|------------------------------|------------------------------|--------------------------|
| ■ Choest, Edison, Offshore | ■ Mars Oil Pipeline Company | ■ Loop LLC |
| ■ Alpha Marine Services, LLC | ■ Hornbeck Offshore Services | ■ Entergy Louisiana, LLC |
| ■ LOCAP, Inc. | ■ Chevron/Texico Exploration | ■ Candies, Otto, LLC |
| ■ Nautical Ventures, LLC | | |

LAFOURCHE PARISH GOVERNMENT
PROPERTY TAX LEVIES AND COLLECTIONS
TEN YEARS
(unaudited)

Exhibit X-9

Fiscal Year Ended December 31	Collection Year Ended December 31	Total Tax Levy♦	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Collections	Percent of Levy		Total Tax Collections	Percent of Levy
2024	2025	102,833,469	74,692,561	72.6%	-	74,692,561	72.6%
2023	2024	105,666,227	74,701,742	70.7%	27,348,976	102,050,719	96.6%
2022	2023	111,432,525	69,920,755	62.7%	33,236,109	103,156,864	92.6%
2021*	2022	116,304,975	85,928,735	73.9%	1,453,249	87,381,984	75.1%
2020	2021	117,863,166	96,950,670	82.3%	3,719,018	100,669,688	85.4%
2019	2020	119,612,378	93,040,589	77.8%	1,087,783	94,128,372	78.7%
2018	2019	117,661,071	101,947,677	86.6%	15,709,057	117,656,734	100.0%
2017	2018	120,570,454	92,132,221	76.4%	28,443,914	120,576,134	100.0%
2016	2017	132,292,203	95,435,021	72.1%	26,972,762	122,407,783	92.5%
2015	2016	127,527,104	57,306,689	44.9%	33,723,937	91,030,626	71.4%
2014	2015	123,775,643	34,420,426	27.8%	446,257	34,866,683	28.2%

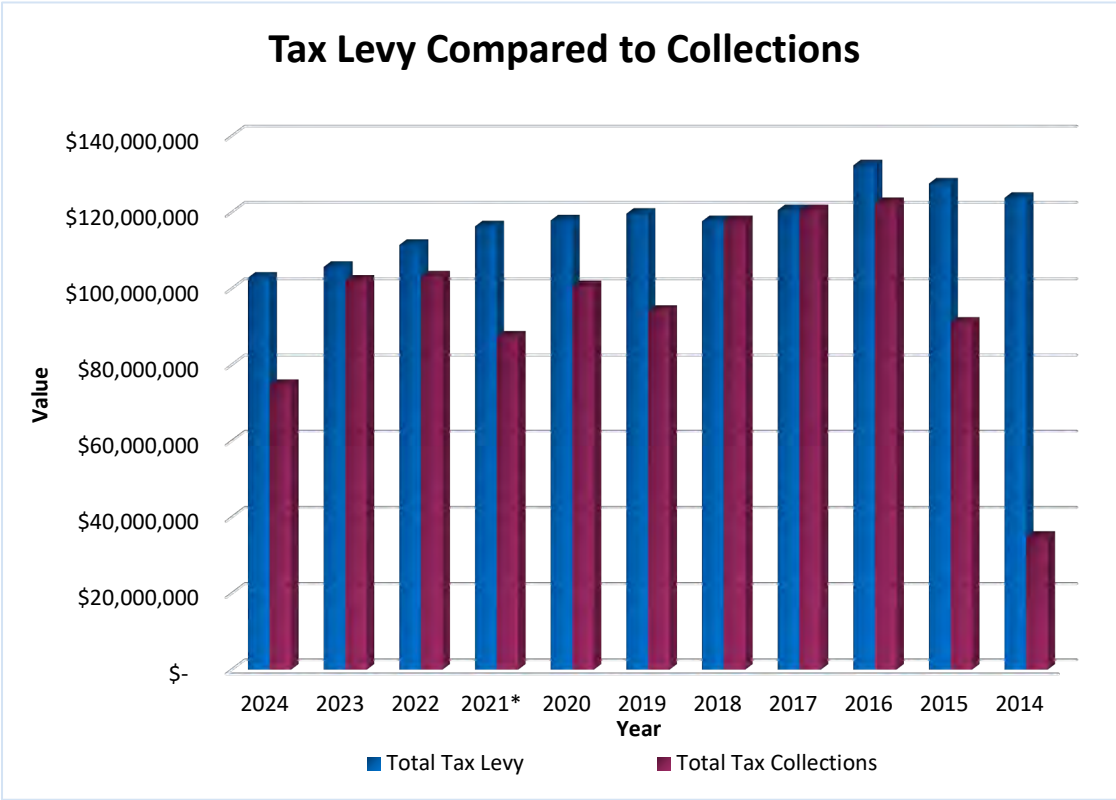
♦ "Total Tax Levy" represents the taxpayer portion of the original levy of the Assessor. The amounts to be paid by the taxpayer are ultimately collected in full except for adjustments due to assessment errors or delayed homestead exemptions.

*In the aftermath of Hurricane Ida, the assessor decided to reassess the Parish's property value. The reassessment and payment for property taxes did not occur until 2022.

Source: Lafourche Parish Tax Collector (Sheriff's Office)

LAFOURCHE PARISH GOVERNMENT
PROPERTY TAX LEVIES AND COLLECTIONS
TEN YEARS
(unaudited)

Exhibit X-9



LAFOURCHE PARISH GOVERNMENT

RATIOS OF OUTSTANDING DEBT BY TYPE

TEN FISCAL YEARS

(in thousands, except per capita amount)

(unaudited)

Exhibit X-10

Year	Public Improvement Bonds	Special Assessment Bonds	Finance Purchases	Other Payable	Total Primary Government (1)	Percentage of Personal Income (2)	Per Capita* (2)
2024	145,026	-	456	-	145,482	N/A	1,521
2023	151,546	-	213	-	151,759	2.77%	1,581
2022	160,346	-	513	-	160,858	3.21%	1,642
2021	55,307	-	755	-	56,061	1.16%	567
2020	50,433	-	385	-	50,817	1.07%	519
2019	44,734	-	-	-	44,734	1.00%	458
2018	34,055	-	-	-	34,055	0.74%	347
2017	36,489	-	-	-	36,489	0.84%	371
2016	39,842	-	-	-	39,842	0.93%	405
2015	43,106	-	-	-	43,106	0.96%	438

N/A = not available

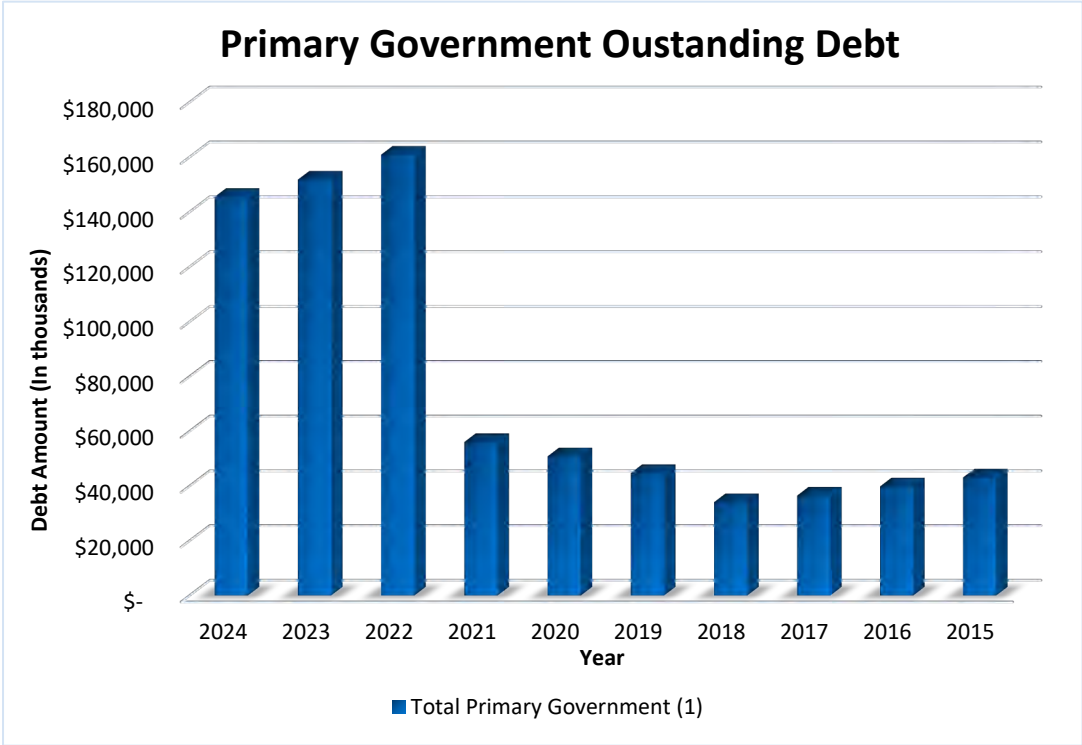
Note: Details regarding the Parish's outstanding debt can be found in the notes to the financial statements.

*Per Capita column illustrates net general bonded debt per capita.

Source: (1) Long-term debt note disclosures, Audited Annual Comprehensive Financial Reports. (2) See the Schedule of Demographic and Economic Statistics for personal income and population data.

LAFOURCHE PARISH GOVERNMENT
RATIOS OF OUTSTANDING DEBT BY TYPE
TEN FISCAL YEARS
(in thousands, except per capita amount)
(unaudited)

Exhibit X-10



LAFOURCHE PARISH GOVERNMENT
DIRECT, OVERLAPPING AND UNDERLYING BONDED DEBT
AS OF DECEMBER 31, 2023
(unaudited)

Exhibit X-11

<u>Jurisdiction</u>	<u>Bonds Payable Outstanding Balance</u>	<u>Percentage Applicable to Government</u>	<u>Amount Applicable to Government</u>
Direct:			
Lafourche Parish Government	145,482,102	100%	145,482,102
Overlapping and Underlying:			
Lafourche Parish School Board	190,900,000	7%	13,363,000
Hospital Service District No.1	955,000	100%	955,000
Total Overlapping and Underlying debt:	<u>191,855,000</u>		<u>14,318,000</u>
Total Debt:	<u>337,337,102</u>		<u>159,800,102</u>
		2024 Population	95,342
		Per Capita	\$ 1,676.07

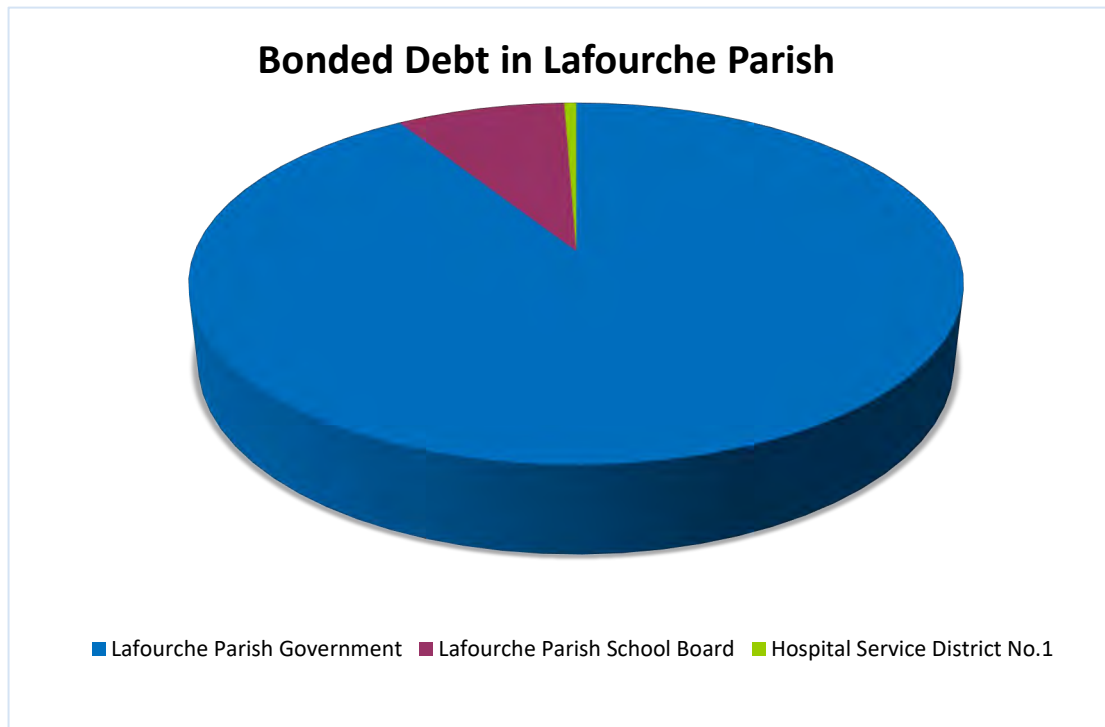
*Overlapping and underlying debt of each governmental entity listed can be found in their audited financials on the Legislative Auditor's website.

Note: Overlapping governments are those that are within the geographic boundaries of the Parish. The ratio of assessed valuation is calculated by dividing the assessed value of the overlapping and underlying governments by the total assessed value of the Parish to determine how much of the general obligation debt is applicable to Lafourche Parish.

Source: 2023 Annual Reports of the respective entities listed, Lafourche Parish Assessor's Office.

LAFOURCHE PARISH GOVERNMENT
DIRECT, OVERLAPPING AND UNDERLYING BONDED DEBT
AS OF DECEMBER 31, 2023
(unaudited)

Exhibit X-11



LAFOURCHE PARISH GOVERNMENT

LEGAL DEBT MARGIN INFORMATION

TEN FISCAL YEARS

(unaudited)

(in thousands)

Exhibit X-12

	2024	2023	2022	2021*	Fiscal Year	
					2020	2019
Total assessed value	1,046,824	1,055,784	1,077,064	918,864	1,165,337	1,143,572
Debt Limit (10% of total assessed value)	104,682	105,578	107,706	91,886	116,534	114,357
General obligation bonds	145,026	151,546	160,346	55,307	50,433	44,734
Less: Repayment amount	19,545	5,830	5,461	5,306	4,580	6,604
Total net debt applicable to limit	125,481	145,716	154,885	50,001	45,853	38,130
Legal debt margin	<u>-\$20,799</u>	<u>-\$40,137</u>	<u>-\$47,178</u>	<u>\$41,886</u>	<u>\$70,681</u>	<u>\$76,227</u>
Total net debt applicable to limit as a percent of debt limit	120%	138%	144%	54%	39%	33%

*In the aftermath of Hurricane Ida, the assessor decided to reassess the Parish's property value. The reassessment and payment for property taxes did not occur until 2022.

Note: Under RS 39:521, the Lafourche Parish Government's outstanding general obligation debt should not exceed 10 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds. As of the current fiscal year, the parish did not have any outstanding general obligation debt.

*General bonded debt is repaid through sales tax collected in the Parish.

Source: Lafourche Parish Assessor's Office

LAFOURCHE PARISH GOVERNMENT

LEGAL DEBT MARGIN INFORMATION

TEN FISCAL YEARS

(unaudited)

(in thousands)

Exhibit X-12

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
1,137,402	1,133,345	1,235,945	1,183,904
113,740	113,335	123,594	118,390
34,055	36,489	39,842	43,106
<u>6,099</u>	<u>5,955</u>	<u>5,955</u>	<u>5,995</u>
27,956	30,534	33,887	37,111
<u><u>\$85,784</u></u>	<u><u>\$82,800</u></u>	<u><u>\$89,707</u></u>	<u><u>\$81,280</u></u>
25%	27%	27%	31%

LAFOURCHE PARISH GOVERNMENT

PLEDGED-REVENUE COVERAGE

TEN FISCAL YEARS

(unaudited)

(in thousands)

Exhibit X-13

Fiscal Year	Special Assessment Collections	Debt Service			Coverage
		Principal	Interest	Total	
2024	-	6,410	6,313	12,723	0%
2023	-	14,972	5,492	20,464	0%
2022	-	4,770	1,477	6,247	0%
2021	-	3,720	1,551	5,271	0%
2020	-	3,440	1,689	5,129	0%
2019	-	3,305	1,172	4,477	0%
2018	-	3,200	1,283	4,483	0%
2017	-	3,110	1,389	4,499	0%
2016	-	3,020	1,482	4,502	0%
2015	-	3,400	1,539	4,939	0%

Source: Non-Major Debt Service Funds - Special Assessment, Combining Statement of Revenue, Expenditures and Changes

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LAFOURCHE PARISH GOVERNMENT
DEMOGRAPHIC AND ECONOMIC STATISTICS
TEN YEARS
(unaudited)

Exhibit X-14

Year	Population (3)	Personal Income (1)	Per Capita Personal Income (1)	Median Age (3)	Public School Enrollment (2)	Unemployment Rate (1)
2024	95,342	N/A	N/A	40.0	13,306	3.50%
2023	95,870	\$ 5,479,328,000	\$ 57,643	40.9	13,382	3.30%
2022	97,677	\$ 5,016,278,000	\$ 52,324	38.7	13,601	3.00%
2021	97,504	\$ 4,837,524,000	\$ 49,614	38.1	13,560	3.10%
2020	97,247	\$ 4,756,952,000	\$ 48,741	37.8	14,833	6.70%
2019	97,614	\$ 4,471,308,000	\$ 45,806	37.5	14,765	4.60%
2018	98,115	\$ 4,620,843,000	\$ 47,096	37.1	14,285	4.75%
2017	98,426	\$ 4,349,676,000	\$ 44,192	36.7	14,474	4.00%
2016	98,305	\$ 4,300,995,000	\$ 43,752	36.6	14,558	5.70%
2015	98,325	\$ 4,512,988,000	\$ 45,899	36.8	14,781	6.10%

N/A - Data was not available at the time the report was published.

Source: (1) US Bureau of Labor Statistics
(2) Lafourche Parish School Board representative
(3) US Census Bureau

LAFOURCHE PARISH GOVERNMENT

PRINCIPAL EMPLOYERS
CURRENT YEAR AND TEN YEARS PRIOR
(unaudited)

Exhibit X-15

Employer	2024			2015		
	Rank	Employees	Industry	Rank	Employees	Industry
Thibodaux Regional Medical Ctr	1	500-999	Hospital	1	1000-4999	Hospital
Nicholls State University	2	500-999	Schools - University	2	500-999	Schools - University
Bollinger Shipyards Inc	3	500-999	Ship Building & Repairing	3	500-999	Ship Building & Repairing
John Deere Thibodaux Inc.	4	500-999	Farm Machinery/Equip	5	500-999	Boat Rental & Charter
Crosby Tugs LLC	5	500-999	Boat Rental & Charter	6	500-999	Farm Machinery/Equip
Lafourche Parish Government	6	250-499	Government			
C-Port	7	250-499	Oil Field Service	7	250-499	Oil Field Service
Lafourche Parish Sheriff's Office	8	250-499	Public Safety	8	250-499	Public Safety
Walmart Supercenter	9	250-499	Department Store	4	500-999	Department Store
GIS (Grande Isle Shipyard) Inc	10	100-249	Oil Field Service	9	250-499	Oil Field Service
Galliano Marine Service				10	250-499	Ship Building

Source: Louisiana Workforce Commission, Department of Labor

LAFOURCHE PARISH GOVERNMENT
FULL-TIME EQUIVALENT PARISH EMPLOYEES
TEN YEARS
(unaudited)

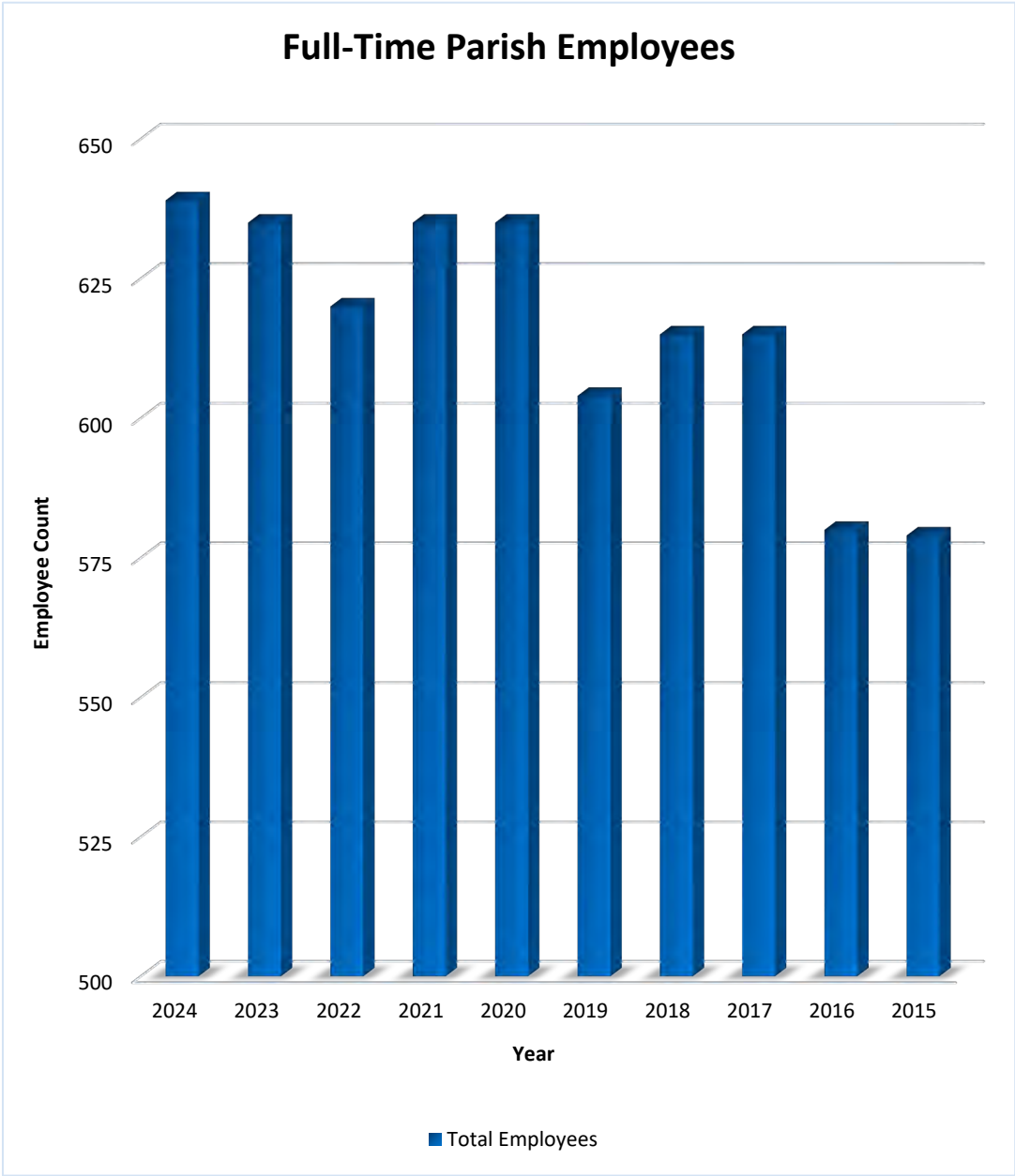
Exhibit X-16

	Full-time Equivalent Employees Allotted in Annual Budget									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<u>General Fund</u>										
Legislative	16	12	12	12	13	13	14	14	12	14
City Court	3	3	3	3	3	3	3	3	3	3
17Th Judicial District Court	6	9	9	7	6	8	8	8	8	8
District Attorney	49	47	42	42	42	42	42	42	35	36
Clerk of Court	1	1	1	1	0	0	0	0	0	0
Court Reporters	6	6	10	10	11	11	11	11	6	6
Registrar Of Voters	6	6	6	10	10	10	6	6	6	6
Finance	9	11	10	9	10	9	9	9	11	9
Executive	5	5	5	6	10	11	9	9	6	6
Purchasing	0	0	0	0	2	2	2	2	2	2
Risk Management	0	0	0	2	2	2	2	2	2	2
Human Resources	7	7	6	5	5	4	5	5	6	5
Civil Service	2	2	2	2	2	2	2	2	2	2
Communications	2	3	2	2	0	0	0	0	0	0
Information Technology	4	5	4	4	5	5	5	5	5	5
Justice of the Peace/Constables	8	8	8	8	8	8	8	8	8	8
Planning	15	18	14	14	14	13	14	14	16	15
Coroner	19	13	14	11	11	9	9	9	9	8
Public Works	4	4	5	8	6	9	8	8	9	8
Community Services	6	6	6	6	0	0	5	5	8	5
Economic Development	3	4	3	3	0	0	0	0	3	3
<u>Special Revenue</u>										
Animal Control	8	7	7	8	8	6	6	6	6	4
Building And Maintenance	12	12	13	17	14	14	17	17	15	15
Roads	0	1	72	83	82	77	79	79	80	82
Drainage	0	5	61	105	105	94	97	97	90	92
Street Lights	1	1	1	2	1	0	0	0	0	0
Solid Waste	3	3	5	4	8	10	10	10	10	10
Health Unit	6	7	7	10	9	9	8	8	8	8
Recreation	115	105	99	28	30	26	23	23	2	2
Criminal Court	4	6	6	5	5	5	5	5	5	5
Special District #1	2	2	4	7	3	4	4	4	4	4
Planning Commision	4	4	4	6	6	5	5	5	5	6
Library	69	66	64	70	73	70	74	74	73	74
Drug Court	8	11	13	12	12	12	12	12	12	12
Office Of Emergency Preparedness	4	5	12	18	17	15	16	16	15	15
IV-D	11	11	12	8	10	11	11	11	12	12
Health Activity	0	0	0	1	0	0	0	0	1	2
Head Start	74	85	68	77	77	76	75	75	74	74
CACFP	0	1	1	1	2	1	1	1	1	1
Office of Community Action	1	0	0	0	0	0	2	2	0	0
LIHEAP	1	1	1	1	4	0	0	0	0	1
Opiod Abatement	1	1	0	0	0	0	0	0	0	0
CSBG	5	4	5	5	5	4	4	4	3	2
In Lieu if Millage	137	123	0	0	0	0	0	0	0	0
CZM	1	2	2	2	2	2	2	2	5	5
Workers' Compensation	1	2	1	0	2	2	2	2	2	2
	<u>639</u>	<u>635</u>	<u>620</u>	<u>635</u>	<u>635</u>	<u>604</u>	<u>615</u>	<u>615</u>	<u>580</u>	<u>579</u>

Source: Lafourche Parish Government Payroll Register

LAFOURCHE PARISH GOVERNMENT
FULL-TIME EQUIVALENT PARISH EMPLOYEES
TEN YEARS
(unaudited)

Exhibit X-16



LAFOURCHE PARISH GOVERNMENT
CAPITAL ASSET STATISTICS BY FUNCTION
TEN YEARS
(unaudited)

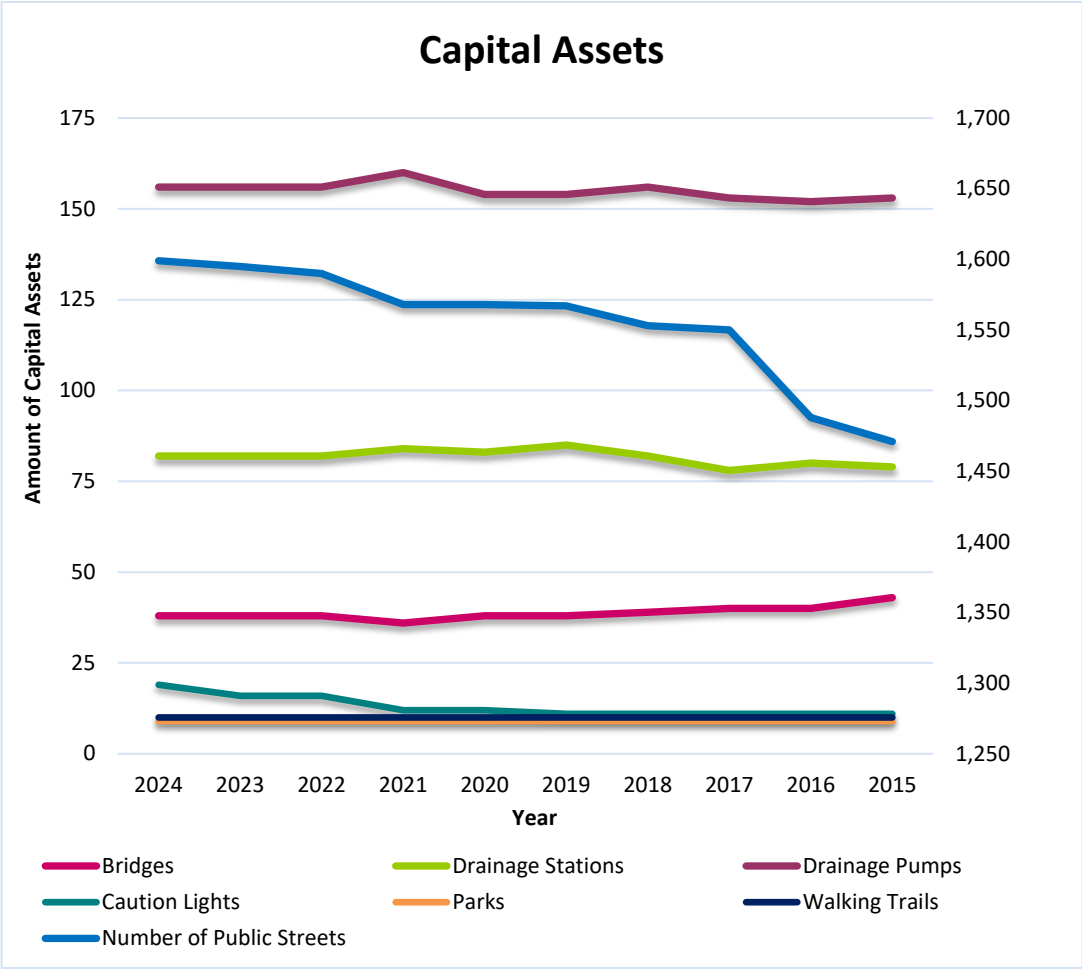
Exhibit X-17

FUNCTION	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Roads & Bridges										
Number of Public Streets	1,599	1,595	1,590	1,568	1,568	1,567	1,553	1,550	1,488	1,471
Bridges	38	38	38	36	38	38	39	40	40	43
Drainage										
Drainage Stations	82	82	82	84	83	85	82	78	80	79
Drainage Pumps	156	156	156	160	154	154	156	153	152	153
Street Lights										
Caution Lights	19	16	16	12	12	11	11	11	11	11
Recreation										
Parks	9	9	9	9	9	9	9	9	9	9
Walking Trails	10	10	10	10	10	10	10	10	10	10

Source: Lafourche Parish Government - respective departments

LAFOURCHE PARISH GOVERNMENT
CAPITAL ASSET STATISTICS BY FUNCTION
TEN YEARS
(unaudited)

Exhibit X-17



LAFOURCHE PARISH GOVERNMENT
 OPERATING INDICATORS BY FUNCTION
 LAST TEN FISCAL YEARS
 (unaudited)

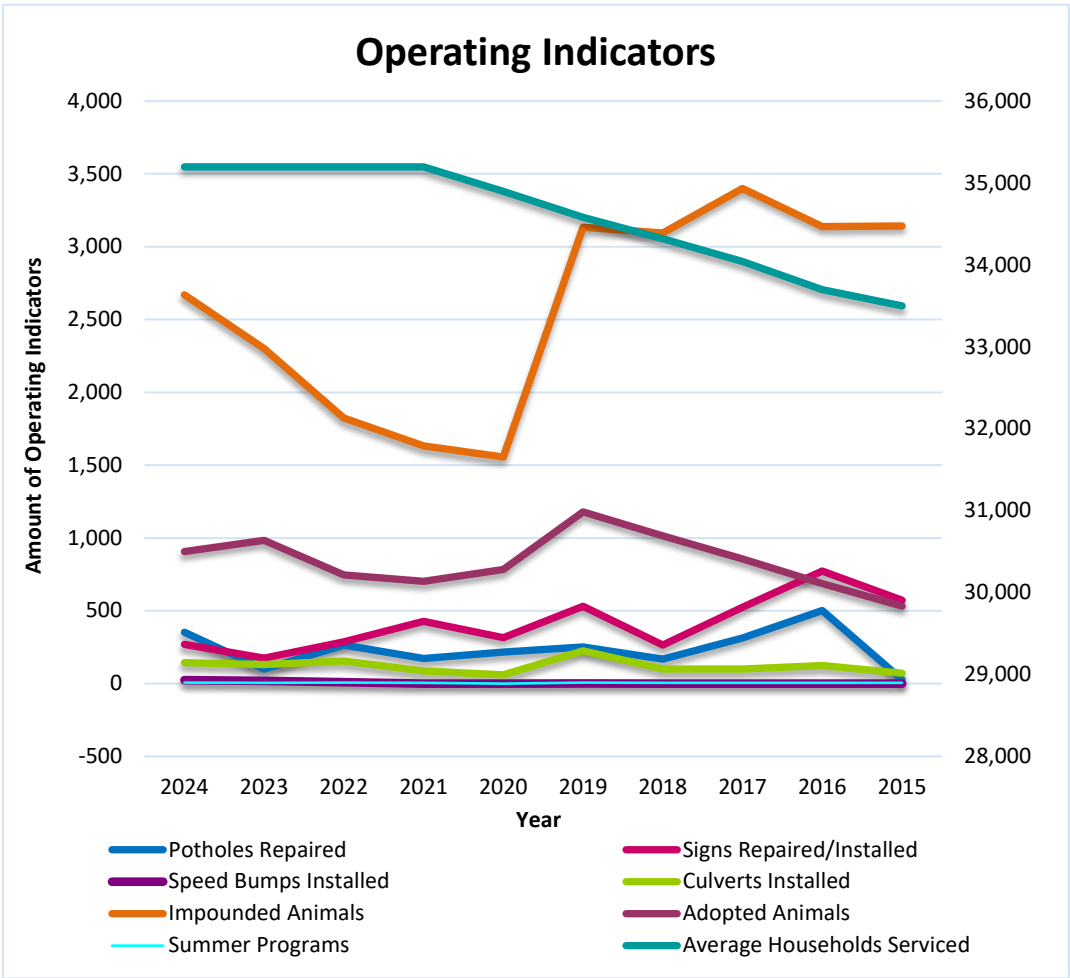
Exhibit X-18

FUNCTION	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Roads & Bridges										
Potholes Repaired	353	99	264	172	216	252	168	314	502	27
Signs Repaired/Installed	270	175	287	427	315	531	265	524	773	572
Speed Bumps Installed	24	19	10	0	0	1	0	0	0	0
Drainage										
Culverts Installed	143	131	155	86	60	225	100	101	124	72
Solid Waste										
Average Households Serviced	35,197	35,197	35,197	35,197	34,896	34,580	34,321	34,041	33,697	33,500
Animal Shelter										
Impounded Animals	2,670	2,301	1,824	1,633	1,556	3,133	3,094	3,400	3,138	3,143
Adopted Animals	907	984	747	702	783	1,179	1,014	856	688	532
Recreation										
Summer Programs	7	6	7	6	0	7	6	5	5	5

Source: Lafourche Parish Government - respective departments

LAFOURCHE PARISH GOVERNMENT
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(unaudited)

Exhibit X-18



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Single Audit Section



An aerial photograph of a baseball field at night. The field is illuminated by several tall stadium lights. The infield is visible with its reddish-brown dirt and green grass. Surrounding the field are parking lots filled with cars, some trees, and a few small buildings. The background shows a residential or commercial area with more trees and buildings under a dark sky.

LAFOURCHE PARISH GOVERNMENT
Reports on Compliance and Internal Control
December 31, 2024

KOLDER, SLAVEN & COMPANY, LLC

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Members of the Lafourche Parish Council
Thibodaux, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Lafourche Parish Government, (the Parish) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements and have issued our report thereon dated June 24, 2025. Our report includes a reference to other auditors who audited the financial statements of the aggregate discretely presented component units, as described in our report on the Parish's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Parish's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Parish's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and is described in the accompanying schedule of current and prior year findings and management's corrective action plan as item 2024-001

Lafourche Parish Government's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Parish's response to the findings identified in our audit and described in the accompanying schedule of current and prior year audit findings and management's corrective action plan. The Parish's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
June 24, 2025

KOLDER, SLAVEN & COMPANY, LLC

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Members of the Lafourche Parish Council
Thibodaux, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Lafourche Parish Government's (the Parish) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Parish's major federal programs for the year ended December 31, 2024. The Parish's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

The Parish's basic financial statements include the operations of its discretely presented component units which may have expended federal awards which are not included in the Parish's schedule of expenditures of federal awards during the year ended December 31, 2024. Our audit, described below, did not include the operations of the discretely presented component units because they engaged other auditors to perform their audit.

In our opinion, the Parish complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Parish's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Parish's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Parish's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Parish's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Parish's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Parish's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a

combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
June 24, 2025

LAFOURCHE PARISH GOVERNMENT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
December 31, 2024

	Fund	Assistance Listing	Federal Award/Pass-Through Entity Identifying Number	Federal Expenditures	Amounts Provided to Subrecipients
FEDERAL GRANTING AGENCY					
DEPARTMENT OF AGRICULTURE					
LA Department of Education - Pass through payments					
Child and Adult Care Food Program	141	10.558	FDCHFP 102 FY2024/ FDCHFP 102/2025	\$ 187,879	
Child and Adult Care Food Program-Headstart	131	10.558	2017-726000634	253,629	
<i>Total Department of Agriculture</i>				<u>441,508</u>	
DEPARTMENT OF COMMERCE					
Department of National Oceanic and Atmospheric Administration - Pass through payments					
National Fish and Wildlife Foundation	181	11.999	0319.23.077273	23,125	
Department of Natural Resource - Pass through payments					
Coastal Zone Management Administration Awards	181	11.999	LA 2000681300	45,511	
<i>Total Department of Commerce</i>				<u>68,636</u>	
DEPARTMENT OF HEALTH AND HUMAN SERVICES					
Direct Payments					
Head Start *****	130	93.600	06CH011302	3,392,626	
Department of Labor - Pass through payments					
Community Services Block Grant	150	93.569	2201LACOSR, 2401LACOSR	330,100	
Department of Social Services - Pass through payments					
Low Income Home Energy Assistance	144	93.568	FY2024 DHHS, FY2025 DHHS	941,090	
Department of Louisiana Housing Corp - Pass through payment:					
Low Income Household Water Assistance - Consolidated Appropriations Act	142	93.499	2101LALWC5, 2101LALWC6	13,125	
DHH Office of Public Health Center for Community Preparedness - Pass through payments					
Community Readiness	123	93.069	LAGOV: 2000773570	44,099	
<i>Total Department of Health and Human Services</i>				<u>4,721,041</u>	
DEPARTMENT OF HOMELAND SECURITY					
LA Governor's Office of Homeland Security & Emergency Preparedness - Pass through payments					
Hazard Mitigation Grants	196	97.039	HMGP 1786-057-0002, F93-S145	2,825	
Flood Mitigation Assistance Grants	196	97.029	FMA 2019, 2021, 2022, 2023	148,380	
Flood Mitigation Assistance Swift Current Grants	196	97.144	FMA 2022 SWIFT CURRENT	1,000	
Public Assistance Disaster Grants-Ida	213	97.036	4577-057-99057-00	17,406,402	
Total 97.036					<u>17,406,402</u>
Emergency Management Performance Grants	123	97.042	EMT-2024-EP-05015	29,656	
<i>Total Department of Homeland Security</i>				<u>17,588,263</u>	
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT					
Department of Community Development, Disaster Recovery Unit - Pass through payments					
Community Development Block Grant - Disaster Recovery					
Bayou Vista Drainage Project	001	14.228	B-18-DP-22-0001	77,051	
<i>Total Department of Housing and Urban Development</i>				<u>77,051</u>	
DEPARTMENT OF INTERIOR					
Direct Payments					
GOMESA	181	15.435		612,401	
GOMESA	320	15.435		1,548,303	
GOMESA Bond	209	15.435		1,932,772	
<i>Total Department of Interior</i>				<u>4,093,476</u>	
DEPARTMENT OF JUSTICE					
Department of Justice - Pass through payments					
Edward Byrne Memorial Justice Assistance Grant Program	001	16.738	15PBJA-22-GG-08686-JAGX	1,413	

LAFOURCHE PARISH GOVERNMENT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
December 31, 2024

<i>Total Department of Justice</i>				1,413		
DEPARTMENT OF TREASURY						
Department of Treasury - Pass through payments						
Grand Bayou Freshwater Reintroduction Project Phase II and III						
181	21.015	GNTSP20LA0081		60,437		
Direct Payments						
Grand Bayou Freshwater Reintroduction Project Phase II and III						
181	21.015	RDCGR330122-01-01		31,046		
<i>Total Department of Treasury</i>				91,483		-
TOTAL FEDERAL AWARDS				<u>\$ 27,082,871</u>		<u>\$ -</u>
Clusters						
Headstart *****			93.600	3,392,626		

LAFOURCHE PARISH GOVERNMENT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
December 31, 2024

NOTES TO THE SCHEDULE OF FEDERAL AWARDS:

Note 1 - Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal award activity of the Primary Government of the Lafourche Parish Government (the Parish), under programs of the federal government in accordance with the requirements of Title 2 U. S. code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal awards (Uniform Guidance). All federal financial assistance received directly from federal agencies is included on the schedule, as well as federal financial assistance passed through other agencies.

Note 2 - Summary of Significant Accounting Policies

The accompanying schedule of expenditures of federal awards is presented on the modified accrual basis of accounting, which is described in Note 1 to the Parish's financial statements. Such expenditures are recognized following the cost principles in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement.

Note 3 - Indirect Cost Rate

The Parish has elected not to use the 10 percent de minimum indirect cost rate as allowed under 2 CFR 200.414 Indirect (F&A) costs.

Note 4 - Relationship to the Financial Statements

The Schedule of Expenditures of Federal Awards (SEFA) was prepared from the same accounting records as were used to prepare the financial statements. Differences between amounts reported in the SEFA and the financial statement may exist due to different accounting bases used for financial reporting. A reconciliation of the federal expenditures to the federal revenues presented in the financial statements is outlined below:

Federal Expenditures per the Schedule of Federal Awards	\$ 27,082,871
Expenditures Not Yet Requested for Reimbursement:	
Hazard Mitigation Grants	(25,930)
CSBG	(115)
Federal Expenditures for Prior Year Revenue:	
FEMA-Isaac	79,225
FEMA-Barry	84,024
FEMA-Rita	752
FEMA-Ida	(3,527,612)
HMGP Wind Retrofit-Public Structures	18,910
GOMESA	(612,401)
GOMESA Bond	(1,932,772)
Federal Revenue Reflected in Prior Year:	
Edward Byrne Memorial Justice Assistance Grant Program	(1,413)
Emergency Management Performance Grants	(75,896)
Community Readiness	(8,670)
Federal Expenditures Supported by other	
Revenue Sources:	
CACFP	(28,279)
GOMESA	(502,503)
HMGP Wind Retrofit-Saferoom	(9,946)
CSBG	(1,169)
Hazard Mitigation Grants	(26,956)
Federal Revenue Received During the Year, Not Yet Expended:	
FEMA-Ida	4,322,744
GOMESA	566,588
	<u>25,401,453</u>
Federal Revenues per Statement (Statement E)	<u>25,401,453</u>

Note 5 - Amounts Passed Through to Subrecipients

The Parish had no amounts passed through to subrecipients.

LAFOURCHE PARISH COUNCIL
Thibodaux, Louisiana

Schedule of Findings and Questioned Costs
Year Ended December 31, 2024

Part I. Summary of Auditor's Results:

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified?	_____ Yes	<u> x </u> No
Significant deficiencies identified?	_____ Yes	<u> x </u> None reported

Noncompliance material to financial statements noted?	<u> x </u> Yes	_____ No
---	------------------	----------

Federal Awards

Internal control over major programs:

Material weakness(es) identified?	_____ Yes	<u> x </u> No
Significant deficiencies identified?	_____ Yes	<u> x </u> None reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a)?	_____ Yes	<u> x </u> No
--	-----------	-----------------

Major programs:

<u>Assistance Listing Numbers</u>	<u>Name of Federal Program or Cluster</u>
15.435	GOMESA
97.036	Public Assistance Disaster Grants

Dollar threshold used to distinguish between type A and type B programs: \$812,064

Auditee qualified as low-risk auditee?	<u> x </u> Yes	_____ No
--	------------------	----------

LAFOURCHE PARISH COUNCIL
Thibodaux, Louisiana

Schedule of Findings and Questioned Costs
Year Ended December 31, 2024

Part II. Findings which are required to be reported in accordance with generally accepted *Governmental Auditing Standards*:

A. Internal Control Findings –

There are no findings to be reported under this section.

B. Compliance Findings –

2024-001 Louisiana Public Bid Law

Condition: The Parish leased vehicles that exceeded \$60,000, but did not properly follow LSA-R.S. 38:2212.1A(1)(a).

Criteria: LSA-R.S. A.(1)(a) All purchases of any materials or supplies exceeding the sum of sixty thousand dollars to be paid out of public funds shall be advertised and let by contract to the lowest responsible bidder who has bid according to the specifications as advertised.

Cause: The Parish did not advertise for bids.

Effect: The Parish is in violation of R.S. 38:2212.1.

Recommendation: The Parish should implement procedures for leased vehicles to ensure compliance with Louisiana Public Bid Law.

Management's Response: The Parish will develop a policy to follow LA Public Bid Law and use the Division of Administration, state vehicle contracts for purchasing or leasing vehicles.

Part III. Findings and questioned costs for Federal awards which include audit findings as defined in 2 CFR section 200 of the Uniform Guidance:

There are no findings to be reported under this section.

LAFOURCHE PARISH COUNCIL
Thibodaux, Louisiana

Summary Schedule of Prior Audit Findings
Year Ended December 31, 2024

Head Start

2023-001

Reporting

Condition:	During our audit, we noted that the Head Start program did not submit the required semi-annual form 425 and form 429 reports within the specified deadlines. The reports for them were submitted 10 and 15 days late, respectively.
Recommendation:	We recommend that the Head Start program management take the following actions to ensure compliance with federal reporting requirements: Implement a formalized reporting schedule with clearly defined deadlines, establish a review process to verify the accuracy and timeliness of reports before submission and assign specific staff members to oversee compliance with reporting requirements.
Current Status:	The recommendation was adopted in August 2024. No similar findings were noted in the 2024 audit.



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P.O. Drawer 5548, Thibodaux, LA 70302
985-446-8427 or 800-834-8832 (Office)
985-492-6006 (Fax)
www.lafourchegov.org

Archie Chaisson, III, Parish President

Finance

Lafourche Parish Government respectfully submits the following schedule of prior audit findings for the year ended December 31, 2023.

Audit conducted by:

Kolder, Slaven & Company, LLC
200 S. Main Street
Abbeville, LA 70510

2023-001 Reporting

Fiscal Year Finding Initially Occurred: 2023

CONDITION: During our audit, we noted that the Head Start program did not submit the required semiannual form 425 and form 429 reports within the specified deadlines. The reports for them were submitted 10 and 15 days late, respectively.

CORRECTIVE ACTION TAKEN: We will take the necessary steps to get clear deadlines from the awarding agency on the reporting dates for Head Start and update our formal reporting schedule with those dates. The Head Start Fund Accountant will work with the Administrative Assistant/Facilities Manager gathering the necessary information earlier in the year for the yearly property reporting (SF-429). The Head Start Fund Accountant will email copies of these reports to the Director of Head Start to ensure compliance.

Sincerely,

Renita Jackson
Director of Finance

Archie Chaisson, III	Parish President
DeJae Broomfield	District 1
William "T-Boo" Adams	District 2
Mark Perque	District 3
Aaron "Bo" Melvin	District 4

Terry Pierce	District 5
Terry Arabie	District 6
Armand "Noonie" Autin	District 7
D'lynn Chiasson	District 8
Daniel Lorraine	District 9



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Archie Chaisson, III, Parish President

Finance

Lafourche Parish Government respectfully submits the following corrective action plan.

Audit conducted by:

Kolder, Slaven & Company, LLC
200 S. Main Street
Abbeville, LA 70510

Audit Period: Fiscal year ended December 31, 2024

The finding from the December 31, 2024, schedule of findings and questioned costs is discussed below. The finding is numbered consistently with the number assigned in the schedule.

Findings which are required to be reported in accordance with generally accepted Governmental Auditing Standards:

2024-001 Louisiana Public Bid Law

RECOMMENDATION: The Parish should implement procedures for leased vehicles to ensure compliance with Louisiana Public Bid Law.

CORRECTIVE ACTION PLAN: The Parish will develop a policy to follow LA Public Bid Law and use the Division of Administration, state vehicle contracts for purchasing or leasing vehicles.

Expected Completion Date: 12/31/2025

If there are questions regarding the plan, please call Renita Jackson, Finance Director, at 985-446-8427.

Sincerely,

Renita Jackson
Finance Director

Archie Chaisson, III	Parish President
DeJae Broomfield	District 1
William "T-Boo" Adams	District 2
Mark Perque	District 3
Aaron "Bo" Melvin	District 4

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