

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA**

**A COMPONENT UNIT OF THE  
POINTE COUPEE PARISH COUNCIL**

**ANNUAL FINANCIAL REPORT  
AS OF AND FOR THE YEAR ENDED  
DECEMBER 31, 2019**

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA  
ANNUAL FINANCIAL REPORT  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2019**

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To the Board of Commissioners  
Pointe Coupee Parish Tourist Commission  
New Roads, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of the Pointe Coupee Parish Tourist Commission (Commission), a component unit of the Pointe Coupee Parish Council, as of and for the year ended December 31, 2019, which collectively comprise the Commission's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Commission's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that budgetary comparison information on page 10 through page 11, be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the management's discussion and analysis information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The accompanying other supplemental information schedules listed in the foregoing table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management. The other supplemental information was subject to our compilation engagement. We have not audited or reviewed the other supplemental information and do not express an opinion, a conclusion, nor provide any assurance on such information.

*Major, Morrison & David*

Major, Morrison & David  
New Roads, Louisiana  
April 13, 2020

## **BASIC FINANCIAL STATEMENTS**

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA**

**Statement of Net Position**

**December 31, 2019**

	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 229,557	\$ 3,808	\$ 233,365
Due from Pointe Coupee Parish	10,262	-	10,262
	<u>239,819</u>	<u>3,808</u>	<u>243,627</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES</b>			
Accounts payable	487	-	487
Accrued payroll liabilities	1,855	-	1,855
	<u>2,342</u>	<u>-</u>	<u>2,342</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET POSITION</b>			
Unrestricted (deficit)	<u>237,477</u>	<u>3,808</u>	<u>241,285</u>
Total net position	<u>\$ 237,477</u>	<u>\$ 3,808</u>	<u>\$ 241,285</u>

See accountants' compilation report.

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA**

**Statement of Activities**

**For the Year Ended December 31, 2019**

<b>FUNCTIONS/PROGRAMS</b>	<b>Program Revenues</b>			<b>Net (Expense) Revenue and Changes in Net Position</b>		
	Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental activities:						
General government	\$ 65,819	\$ -	\$ 50,406	\$ (15,413)	\$ -	\$ (15,413)
Total governmental activities:	65,819	-	50,406	(15,413)	-	(15,413)
Business-type activities:						
Film Pointe	150	650	-	-	500	500
Total business-type activities:	150	650	-	-	500	500
Total primary government	<u>\$ 65,969</u>	<u>\$ 650</u>	<u>\$ 50,406</u>	<u>(15,413)</u>	<u>500</u>	<u>(14,913)</u>
General revenues and transfers:						
Hotel/motel occupancy tax				59,114	-	59,114
Miscellaneous				57	-	57
Investment earnings				342	-	342
Total general revenues and transfers				<u>59,513</u>	<u>-</u>	<u>59,513</u>
Change in net position				44,100	500	44,600
Net position - beginning of the year				<u>193,377</u>	<u>3,308</u>	<u>196,685</u>
Net position - end of year				<u>\$ 237,477</u>	<u>\$ 3,808</u>	<u>\$ 241,285</u>

See accountants' compilation report.

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA  
GOVERNMENTAL FUNDS**

Balance Sheet, December 31, 2019

	<u>General Fund</u>	<u>Special Revenue Visitor Enterprise Fund</u>	<u>Capital Projects Visitor Center Building Fund</u>	<u>Total</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 60,777	\$ 163,847	\$ 4,933	\$ 229,557
Due from Pointe Coupee Parish	10,262	-	-	10,262
<b>Total assets</b>	<b>71,039</b>	<b>163,847</b>	<b>4,933</b>	<b>239,819</b>
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities:				
Accounts payable	487	-	-	487
Accrued payroll liabilities	1,855	-	-	1,855
<b>Total liabilities</b>	<b>2,342</b>	<b>-</b>	<b>-</b>	<b>2,342</b>
Fund Balance:				
Restricted for promotions	-	163,847	-	163,847
Committed for capital projects	-	-	4,933	4,933
Unassigned	68,697	-	-	68,697
<b>Total fund balance</b>	<b>68,697</b>	<b>163,847</b>	<b>4,933</b>	<b>237,477</b>
<b>Total liabilities and fund balance</b>	<b>\$ 71,039</b>	<b>\$ 163,847</b>	<b>\$ 4,933</b>	<b>\$ 239,819</b>

See accountants' compilation report.

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA  
GOVERNMENTAL FUNDS**

**Statement of Revenues, Expenditures,  
and Changes in Fund Balance  
For the Year Ended December 31, 2019**

	<u>General Fund</u>	<u>Special Revenue Visitor Enterprise Fund</u>	<u>Capital Projects Visitor Center Building Fund</u>	<u>Total</u>
<b>REVENUES</b>				
Hotel/motel occupancy tax	\$ 59,114	\$ -	\$ -	\$ 59,114
Intergovernmental revenues:				
State grants	-	40,281	-	40,281
Local grants	10,125	-	-	10,125
Interest Income	97	245	-	342
Miscellaneous	57	-	-	57
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	69,393	40,526	-	109,919
<b>EXPENDITURES</b>				
General government:				
Personal services and related benefits	30,972	-	-	30,972
Advertisement and promotion	5,157	2,982	-	8,139
Operating services	26,418	-	-	26,418
Travel and other charges	290	-	-	290
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	62,837	2,982	-	65,819
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	6,556	37,544	-	44,100
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	50	50
Transfers Out	(50)	-	-	(50)
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	(50)	-	50	-
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	6,506	37,544	50	44,100
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	62,191	126,303	4,883	193,377
	<hr/>	<hr/>	<hr/>	<hr/>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 68,697</u>	<u>\$ 163,847</u>	<u>\$ 4,933</u>	<u>\$ 237,477</u>

See accountants' compilation report.



**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA  
PROPRIETARY FUNDS**

**Statement of Net Position**

**December 31, 2019**

	<b>Business-Type Activities - Enterprise Fund</b>
	<b>Film Pointe</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 3,808
Total assets	3,808
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Total deferred outflows of resources	-
<b>LIABILITIES</b>	
Total liabilities	-
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Total deferred inflows of resources	-
<b>NET POSITION</b>	
Unrestricted (deficit)	3,808
Total net position	\$ 3,808

See accountants' compilation report.

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA  
PROPRIETARY FUNDS**

**Statement of Revenues, Expenses,  
and Changes in Net Position  
For the Year Ended December 31, 2019**

	<b>Business-Type Activities - Enterprise Funds</b>
	<b>Film Pointe</b>
<b>OPERATING REVENUES</b>	
Charges for services	\$ 650
Total operating revenues	650
<b>OPERATING EXPENSES</b>	
General government:	
Operating services	150
Total operating expenses	150
Operating income (loss)	500
<b>OPERATING TRANSFERS</b>	
Total operating transfers	-
<b>CHANGE IN NET POSITION</b>	500
<b>NET POSITION AT BEGINNING OF YEAR</b>	3,308
<b>NET POSITION AT END OF YEAR</b>	\$ 3,808

See accountants' compilation report.

**REQUIRED SUPPLEMENTARY INFORMATION**

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA  
GENERAL FUND**

**BUDGETARY COMPARISON SCHEDULE  
For the Year Ended December 31, 2019**

	<b>BUDGETED AMOUNTS</b>		<b>ACTUAL</b>	<b>VARIANCE WITH FINAL BUDGET FAVORABLE (UNFAVORABLE)</b>
	<b>ORIGINAL</b>	<b>FINAL</b>		
<b>REVENUES</b>				
Hotel/motel occupancy tax	\$ 40,000	\$ 45,000	\$ 59,114	\$ 14,114
Intergovernmental revenues:				
Local grants	10,125	10,125	10,125	-
Interest Income	75	75	97	22
Miscellaneous	350	350	57	(293)
<b>Total revenues</b>	<b>50,550</b>	<b>55,550</b>	<b>69,393</b>	<b>13,843</b>
<b>EXPENDITURES</b>				
General government:				
Personal services and related benefits	26,580	35,000	30,972	4,028
Advertisement and promotion	3,700	3,700	5,157	(1,457)
Operating services	19,814	26,514	26,418	96
Travel and other charges	-	1,500	290	1,210
<b>Total expenditures</b>	<b>50,094</b>	<b>66,714</b>	<b>62,837</b>	<b>3,877</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>456</b>	<b>(11,164)</b>	<b>6,556</b>	<b>17,720</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	-	(50)	(50)	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(50)</b>	<b>(50)</b>	<b>-</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>456</b>	<b>(11,214)</b>	<b>6,506</b>	<b>17,720</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>51,221</b>	<b>62,191</b>	<b>62,191</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 51,677</b>	<b>\$ 50,977</b>	<b>\$ 68,697</b>	<b>\$ 17,720</b>

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA  
SPECIAL REVENUE - VISITOR ENTERPRISE FUND**

**BUDGETARY COMPARISON SCHEDULE  
For the Year Ended December 31, 2019**

	<b>BUDGETED AMOUNTS</b>		<b>ACTUAL</b>	<b>VARIANCE WITH FINAL BUDGET FAVORABLE (UNFAVORABLE)</b>
	<b>ORIGINAL</b>	<b>FINAL</b>		
<b>REVENUES</b>				
Intergovernmental revenues:				
State grants	10,000	40,000	40,281	281
Interest Income	125	150	245	95
Total revenues	10,125	40,150	40,526	376
<b>EXPENDITURES</b>				
General government:				
Advertisement and promotion	-	5,000	2,982	2,018
Operating services	5,000	-	-	-
Capital outlay	1,000	1,000	-	1,000
Total expenditures	6,000	6,000	2,982	3,018
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	4,125	34,150	37,544	3,394
<b>OTHER FINANCING SOURCES (USES)</b>				
Total other financing sources (uses)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	4,125	34,150	37,544	3,394
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	122,820	126,303	126,303	-
<b>FUND BALANCE AT END OF YEAR</b>	\$ 126,945	\$ 160,453	\$ 163,847	\$ 3,394

**OTHER SUPPLEMENTAL INFORMATION**

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND  
OTHER PAYMENTS TO AGENCY HEAD**

**For the Year Ended December 31, 2019**

**Agency Head Name: Norma J. Andre, Executive Director**

<b><u>PURPOSE</u></b>	<b><u>AMOUNT</u></b>
Salary	<u>\$ 18,660</u>
<b>TOTAL</b>	<b><u><u>\$ 18,660</u></u></b>

**Pointe Coupee Parish Tourist Commission  
New Roads, Louisiana**

**Schedule of Findings and Responses  
For the Year Ended December 31, 2019**

**FINANCIAL STATEMENT FINDINGS**

No current year findings.



**Pointe Coupee Parish Tourist Commission  
New Roads, Louisiana**

**Schedule of Prior Year Findings  
For the Year Ended December 31, 2019**

**FINANCIAL STATEMENT FINDINGS**

Ref. No.	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken	Planned Corrective Action/Corrective Action Taken
	2018	Violation of LSA-RS 39:1311(a)(1) regarding budgetary authority & control for the General Fund.	Yes	Additional focus will be given to budgeting process due to smaller margin for error within funds.