

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA

**AUDITED FINANCIAL STATEMENTS
AND SUPPLEMENTAL DATA**

TWELVE MONTHS ENDED SEPTEMBER 30, 2025

Mike Estes, P.C.
A Professional Accounting Corporation

TABLE OF CONTENTS

	<u>EXHIBIT</u>	<u>PAGE</u>
Independent Auditor's Report		1 – 4
Management's Discussion and Analysis		5 – 11
Basic Financial Statements		
Statement of Net Position	A	12
Statement of Revenues, Expenses, and Changes in Fund Net Position	B	13
Statement of Cash Flows	C	14 – 15
Notes to the Basic Financial Statements		16 – 24
Index		16
Notes to Financial Statements		17 – 24
 <i><u>Other Reports Required by Governmental Auditing Standards</u></i>		
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>		25 – 26
Schedule of Findings and Questioned Costs		27 – 30
Corrective Action Plan		31 – 32
Summary Schedule of Prior Audit Findings		33 – 35
 <i><u>Supplementary Information</u></i>		
Statement of Modernization Costs – Uncompleted and ROSS Grant	D(1)	36
Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Director	D(2)	37
Schedule of Expenditures of Federal Awards		38
Notes to the Schedule of Expenditures of Federal Awards		39
Agreed-Upon Procedures Report		40 – 52
Financial Data Schedules		53 – 60



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AUDIT QUALITY CENTER

Independent Auditor's Report

Board of Commissioners
Housing Authority of Haynesville
Haynesville, Louisiana

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of the Housing Authority of the Town of Haynesville, Louisiana as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the Housing Authority of the Town of Haynesville, Louisiana basic financial statements as listed in the table of contents.

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying financial statements referred to above present fairly, in all material respects, the respective position, of the Housing Authority of the Town of Haynesville, Louisiana as of and for the year ended September 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

Also included in Supplementary Information is an Agreed-Upon Procedures report, which reports on an Agreed-Upon Procedures engagement now required by the Louisiana Legislative Auditor. Our opinion is not modified in respect to this matter.

Basis for Qualified Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Housing Authority of the Town of Haynesville, Louisiana and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matters Giving Rise to Qualified Opinion

Internal controls over tenant charges are not working properly. Errors are of such magnitude that there may be material errors in the recorded amounts of tenant revenues actually charged versus the correct amount, and the ending correct tenants' accounts receivable.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Housing Authority of the Town of Haynesville, Louisiana's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Housing Authority of the Town of Haynesville, Louisiana's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Housing Authority of the Town of Haynesville, Louisiana's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Managements' Discussion and Analysis on pages 5 to 11 be presented to supplement the basic financial statements.

Such information, is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards general accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Housing Authority of the Town of Haynesville, Louisiana's basic financial statements. The statement of modernization costs-uncompleted, ROSS grant, and the financial data schedules, and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the statement of modernization costs-uncompleted, ROSS grant, financial data schedules, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2026 on our consideration of the Housing Authority of the Town of Haynesville, Louisiana's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Housing Authority of the Town of Haynesville, Louisiana's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Audit Standards* in considering the Housing Authority of the Town of Haynesville, Louisiana's internal control over financial reporting and compliance.

A handwritten signature in blue ink that reads "Mike Estes, P.C.".

Mike Estes, P.C.
Fort Worth, Texas
June 29, 2026

The management of the Public Housing Authority of Haynesville, Louisiana presents the following discussion and analysis (MD&A) of the Housing Authority's financial activities for the fiscal year ended September 30, 2025. This discussion provides an overview of the Authority's financial information. Readers are encouraged to review this section in conjunction with the accompanying audited financial statements.

FINANCIAL HIGHLIGHTS

- The primary source of funding for the Authority's activities continues to be subsidies and grants from the U.S. Department of Housing and Urban Development (HUD), while tenant rental income remains a secondary but significant source of funding.
- The Housing Authority's assets exceeded its liabilities by \$1,411,013 as of September 30, 2025.
 - ✓ Of this amount, \$1,180,853 represents the Authority's net investment in capital assets, including land, buildings, furnishings, leasehold improvements, equipment, and construction in progress, net of related debt.
 - ✓ The remaining \$230,160 represents unrestricted net position available to meet the Housing Authority's ongoing obligations to residents and creditors. As a measure of financial strength, this amount equals approximately 19% of total operating expenses of \$1,190,089 for fiscal year 2025. This indicates the Authority could operate for approximately two months using unrestricted net position alone, compared to approximately four months in the prior fiscal year.
- The Housing Authority's total net position decreased by \$177,369, or 12%, from the prior fiscal year 2024. This decrease was primarily attributable to reduced federal funding for operations and capital improvements, as discussed in more detail below.
- The decrease in net position was accompanied by a decrease in unrestricted cash of \$95,607 from fiscal year 2024. This decrease was primarily attributable to:
 - operating expenditures exceeding federal operating funds received by \$225,130;
 - capital asset expenditures being \$129,110 less than federal capital grants received; and
 - no transfers of excess cash into investments during the fiscal year.
- During the current fiscal year, the Authority spent \$112,307 on construction in progress.
- These changes resulted in a decrease in total assets of \$129,339 and an increase in total liabilities of \$48,030. As an additional measure of financial health, the Authority maintained more than \$1 in current assets for every \$3 of current liabilities at year-end, compared to more than \$8 for every \$1 in the prior fiscal year.
- The Housing Authority owes \$1,793 in accrued interest payable to HUD related to both the Low-Rent program.

OVERVIEW OF THE FINANCIAL STATEMENTS

This MD&A is intended to serve as an introduction to the Housing Authority's basic financial statements. The Housing Authority is a special-purpose government engaged in business-type activities. Accordingly, the basic financial statements consist of: (1) fund financial statements and (2) notes to the financial statements. These statements provide information about the activities of the Housing Authority as a whole and present a longer-term view of the Authority's finances.

This report also contains supplementary information in addition to the basic financial statements, including information demonstrating how projects funded by HUD have been completed and whether there are any deficiencies in the Authority's internal controls.

Reporting on the Housing Authority as a Whole

One of the most important questions regarding the Authority’s finances is, “Is the Housing Authority, as a whole, better or worse off as a result of the current year’s activities?”

The Statement of Net Position and the Statement of Revenues, Expenses, and Changes in Net Position provide information about the Housing Authority as a whole and about its activities in a manner designed to help answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting method used by most private-sector companies. Under this basis of accounting, all revenues and expenses are recognized in the period in which they are earned or incurred, regardless of when cash is received or paid.

Fund Financial Statements

All funds of the Housing Authority are reported as proprietary funds. A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The Housing Authority, like other enterprises operated by state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The Housing Authority’s financial statements report its net position and the changes in net position. Net position—the difference between assets and liabilities—is one measure of the Authority’s financial health and overall financial position. Over time, increases or decreases in net position may serve as an indicator of whether the financial condition of the Housing Authority is improving or deteriorating.

To assess the overall health of the Housing Authority, however, consideration must also be given to other non-financial factors, such as changes in occupancy levels and the Authority’s legal obligations to HUD.

USING THIS ANNUAL REPORT

The Housing Authority’s annual report includes financial statements presenting combined financial information for the Authority’s most significant programs:

Low Rent Public Housing	\$ 333,006
Public Housing Capital Fund Program	246,296
ROSS	<u>83,967</u>
Total funding received this current fiscal year	<u>\$ 663,269</u>

The Housing Authority’s independent auditors have provided assurance in their report, which accompanies this MD&A, that the basic financial statements are fairly presented in all material respects. The auditors provide varying levels of assurance regarding the other information included in this report. Accordingly, readers should carefully review the independent auditors’ report to determine the level of assurance provided for each section of the report.

Reporting the Housing Authority’s Most Significant Funds

The Housing Authority’s financial statements provide detailed information about its most significant funds. Certain funds are required to be established by the U.S. Department of Housing and Urban Development (HUD). In addition, the Housing Authority establishes other funds to help control and manage resources for specific purposes and to demonstrate compliance with legal and contractual requirements associated with grants and other funding sources.

The Housing Authority’s enterprise funds are reported as proprietary funds. All of the Authority’s activities and services are reported within these enterprise funds. The focus of proprietary fund reporting is on the determination of operating income, changes in net position, financial position, and cash flows, which are important indicators of financial performance.

FINANCIAL ANALYSIS

The Housing Authority's net position was \$1,411,013 as of September 30, 2025. Of this amount, \$1,180,853 represented the Authority's net investment in capital assets. The remaining \$230,160 represented unrestricted net position available to meet the Authority's ongoing obligations.

In addition, restricted assets totaling \$163,844 were held for tenant security deposits and future housing assistance payment reserves. Other than these restricted assets, there were no restrictions on the Authority's net position.

CONDENSED FINANCIAL STATEMENTS

Condensed Statement of Net Position

As of September 30, 2025

	<u>2025</u>	<u>2024</u>
ASSETS		
Current assets	\$ 284,262	\$ 447,595
Restricted assets -cash and cash equivalents	78,146	11,655
Capital assets, net of depreciation	<u>1,180,853</u>	<u>1,213,350</u>
Total assets	<u>1,543,261</u>	<u>1,672,600</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred payments to government assistance programs	<u>-</u>	<u>-</u>
LIABILITIES		
Current liabilities	104,388	56,358
Non-current liabilities	<u>27,860</u>	<u>27,860</u>
Total liabilities	<u>132,248</u>	<u>84,218</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred revenues from government assistance programs	<u>-</u>	<u>-</u>
NET POSITION		
Invested in capital assets, net of depreciation	1,180,853	1,213,350
Restricted net position	-	-
Unrestricted net position	<u>230,160</u>	<u>375,032</u>
Total net position	<u><u>\$1,411,013</u></u>	<u><u>\$1,588,382</u></u>

CONDENSED FINANCIAL STATEMENTS (Continued)

The net position of these funds decreased by \$177,369, or 11%, from the prior fiscal year. The significant factors contributing to this change are discussed in the following narrative.

Condensed Statement of Revenues, Expenses, and Changes in Fund Net Position**Fiscal Year Ended September 30, 2025**

	2025	2024
OPERATING REVENUES		
Tenant Revenue	\$ 292,415	\$ 270,466
HUD grants for operations	550,962	522,753
Other non-tenant revenue	56,536	33,965
Total Operating Revenues	899,913	827,184
OPERATING EXPENSES		
General	221,725	204,630
Ordinary maintenance & repairs	329,192	316,271
Administrative expenses	433,635	398,990
Utilities	25,733	24,415
Casualty losses	35,000	0
Depreciation	144,804	145,392
Total Operating Expenses	1,190,089	1,089,698
Income (Loss) from Operations	(290,176)	(262,514)
Non Operating Revenues (Expenses)		
Interest income	500	2,743
Total Non-Operating Revenues (Expenses)	500	2,743
Income (losses) before contribution	(289,676)	(259,771)
CAPITAL CONTRIBUTIONS	112,307	300,934
CHANGE IN NET POSITION	(177,369)	41,163
NET POSITION - BEGINNING	1,588,382	1,547,219
NET POSITION - END	\$ 1,411,013	1,588,382

EXPLANATIONS OF FINANCIAL ANALYSIS

Compared with the prior fiscal year, total operating and non-operating revenues decreased by \$118,141, or 10%, due to several offsetting factors. The primary reasons for this change are summarized below:

- Total tenant revenue increased by \$21,949, or 8%, compared to the prior fiscal year. Tenant rent is determined based on a sliding scale tied to each tenant's income. While decreases in the personal income of certain tenants resulted in lower rental payments from those households, other tenant revenues—including late fees, charges for tenant damages, and other assessments—increased by \$47,562, contributing to the overall increase in tenant revenue.
- Federal operating revenues from HUD increased by \$28,209, compared to the prior fiscal year. The determination of operating grants is based, in part, on prior-year operating performance and other factors included in HUD's funding formula. As a result, funding levels may fluctuate from year to year. Generally, HUD's formula calculates an allowable expense level adjusted for inflation, occupancy, and other relevant factors, which is then used to determine the grant amount.

Although housing assistance grant revenue increased due to a higher number of tenants eligible for subsidy assistance during the year, the increase was not sufficient to offset reductions in other federal operating funding, resulting in an overall decrease in federal operating revenues.

- Federal Capital Fund revenues from HUD decreased by \$188,267, or 63%, from the prior fiscal year. During fiscal year 2025, the Housing Authority continued completing projects funded by HUD grants awarded in fiscal years 2023 through 2024 while also submitting a new grant application for future capital improvements. As a result, Capital Fund revenue recognized during the current year was lower than in the prior fiscal year a ROSS Grant was also in progress.
- Total other non-operating revenue increased by \$22,571, or 3%, compared to the prior fiscal year. This increase was primarily attributable to proceeds received from casualty insurance claims, which are recognized as other income in the year received.
- Interest income decreased by \$2,243, or 82%, from the prior fiscal year. Pursuant to HUD PIH Notice 2025-20, when operating and non-operating funds are commingled in the same account, the Housing Authority is permitted to retain only \$500 of interest income. As a result, a liability due to HUD was recorded in the amount of \$1,793 for excess interest earnings.

Compared with the prior fiscal year, total operating expenses increased by \$100,391, or 9%. This increase resulted from several offsetting factors. The primary reasons for this change are summarized below:

- Depreciation expense decreased by \$588 from the prior fiscal year. Although capital assets increased by \$112,307 during the year, most of the increase related to construction in progress, which is not depreciated until the assets are placed into service.
- Maintenance and repairs expense increased by \$12,921, or 1%, compared to the prior fiscal year, due to several offsetting factors. Repair staff wages decreased by \$33,892, while related employee benefit contributions increased by \$1,958. In addition, materials costs increased by \$2,612, or 7%, and contract labor costs increased by \$33,400, or 21%. The increase in contract labor and materials costs more than offset the decrease in repair staff wages, resulting in an overall increase in maintenance and repairs expense.
- General expenses increased by \$17,095, or 10%, from the prior fiscal year, while payments in lieu of taxes (PILOT) decreased by \$2,693, or 11%. PILOT expense is calculated as a percentage of rental income less utilities and therefore fluctuates proportionately with changes in those amounts.

Insurance premiums increased by \$11,507, or 10%, primarily due to higher property and casualty insurance costs. Conversely, other general expenses decreased by \$11,074, or 51%. In addition, bad debt expense increased by \$33,646, while compensated absences expense decreased by \$10,428.

- Administrative expenses increased by \$34,645, or 19%, from the prior fiscal year due to several offsetting factors. Administrative staff salaries increased by \$15,985, while related employee benefit contributions increased by \$23,927.

In addition, audit fees increased by \$1,000, staff travel reimbursements increased by \$2,447, and office expenses increased by \$4,858. These increases were partially offset by a decrease in sundry expenses of \$10,464. As a result, other administrative expenses decreased by approximately 1% from the prior fiscal year.

- Utilities expense increased by \$1,318, or 5%, from the prior fiscal year due to several offsetting factors. Water expense decreased by \$259 as a result of lower rates, while electricity expense increased by \$538 due to higher consumption. Gas expense decreased by \$918 due to lower rates. In addition, other utility-related expenses—including labor, employee benefits, garbage collection, sewage, and waste removal—increased by \$1,038, or 26%. The increase in electricity and other utility-related expenses more than offset the decreases in water and gas costs, resulting in an overall increase in utilities expense.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

As of September 30, 2025, the Housing Authority had \$7,920,789 invested in capital assets and construction in progress associated with projects funded during fiscal years 2023 through 2024. This amount represents an increase of \$112,307 from the prior fiscal year before the effect of depreciation. Additional information concerning capital assets is included in the notes to the financial statements.

Capital Assets, Net of Accumulated Depreciation

	As of September 30, 2025	
	<u>2025</u>	<u>2024</u>
Land	\$ 1,534	\$ 1,534
Construction in progress	112,307	-
Buildings	1,227,856	1,178,380
Leasehold improvements	(265,726)	20,736
Furniture and equipment	104,882	12,700
Total	<u><u>\$1,180,853</u></u>	<u><u>\$1,213,350</u></u>

As of the end of fiscal year 2025, the Housing Authority remained in the process of completing projects funded by HUD grants awarded during fiscal years 2023 through 2024 and a ROSS grant. A total of \$158,517 in grant funding remains available to be received, and approximately \$202,561 is expected to be expended for the completion of these projects during fiscal year 2026.

Debt

As of September 30, 2025, the Housing Authority owed \$1,793 in accrued interest payable to HUD related to the Low-Rent program pursuant to HUD PIH Notice 2025-20. This amount is expected to be remitted during fiscal year 2026.

Non-current liabilities also include accrued annual vacation and sick leave payable to employees. The Housing Authority has not incurred any mortgages, leases, or bond indebtedness to finance capital assets or operations.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The Housing Authority is primarily dependent upon HUD for the funding of its operations and, therefore, is more significantly affected by federal budgetary decisions than by local economic conditions. The capital budgets for fiscal year 2026 have been submitted to HUD for approval, and no significant changes are anticipated.

Capital Fund programs are funded through multi-year budgets and have remained relatively stable. These funds are used primarily for the modernization and improvement of public housing properties, including related administrative costs associated with modernization activities.

CONTACTING THE HOUSING AUTHORITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide residents, investors, creditors, and other interested parties with a general overview of the Housing Authority's finances and to demonstrate the Authority's accountability for the funds it receives. If you have any questions regarding this report or would like to request additional financial information, please contact: Yolanda Coleman, at Public Housing Authority of Haynesville, Louisiana, Haynesville, LA.

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
STATEMENT OF NET POSITION

SEPTEMBER 30, 2025

ASSETS

Current assets

Cash and cash equivalents	\$ 134,599
Accounts receivable net	84,590
Prepaid items and other assets	60,865
Inventory	4,208
Restricted assets - cash and cash equivalents	78,146
Total Current Assets	362,408

Capital Assets, net

Land and other non-depreciated assets	113,841
Other capital assets - net of depreciation	1,067,012
Total Capital Assets, net	1,180,853
Total Assets	\$ 1,543,261

LIABILITIES

Current Liabilities

Accounts payable	\$ 20,670
Unearned income	67,246
Compensated absences payable	5,572
Deposits due others	10,900
Total Current Liabilities	104,388

Noncurrent Liabilities

Compensated absences payable	27,860
Total Liabilities	132,248

NET POSITION

Net investment in capital assets	1,180,853
Unrestricted	230,160
Net Position	\$ 1,411,013

The Notes to the Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
STATEMENT OF REVENUES,
EXPENSES AND CHANGES IN FUND NET POSITION

FOR THE YEAR ENDED SEPTEMBER 30, 2025

OPERATING REVENUES

Dwelling rental	\$ 235,256
Governmental operating grants	550,962
Tenant revenue- other	57,159
Other	56,536
Total Operating Revenues	899,913

OPERATING EXPENSES

Administration	433,635
Utilities	25,733
Ordinary maintenance & operations	329,192
General expenses	221,725
Depreciation	144,804
Casualty losses	35,000
Total Operating Expenses	1,190,089

Income (Loss) from Operations	(290,176)

Non Operating Revenues (Expenses)

Interest earnings	500
Total Non-Operating Revenues (Expenses)	500

Income (Loss) before contribution	(289,676)
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Capital Contribution	112,307

Change in net position	(177,369)

Total net position - beginning	1,588,382

Total net position - ending	\$ 1,411,013

The Notes to the Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

CASH FLOWS FROM OPERATING ACTIVITIES	
Rental receipts	\$ 292,458
Other receipts	112,940
Federal grants	533,461
Payments to vendors	(604,706)
Payments to employees – net	(430,260)
Net cash provided (used) by operating activities	(96,107)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Purchase of capital assets	(112,307)
Federal Capital Grants	112,307
Net cash provided (used) by capital and related financing activities	0
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest income	500
Net cash provided (used) by investing activities	500
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(95,607)
CASH AND CASH EQUIVALENTS	
Beginning of Fiscal Year	308,352
CASH AND CASH EQUIVALENTS	
End of Fiscal Year	\$ 212,745

Continued

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

**RECONCILIATION OF OPERATING
INCOME (LOSS) TO NET CASH
PROVIDED (USED) BY OPERATING
ACTIVITIES**

Operating income (loss)	\$ (290,176)
Adjustment to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation Expense	144,804
Provision of uncollectible accounts	(39,587)
Change in assets and liabilities:	
Receivables	47,276
Inventories	1
Prepaid items	515
Account payables	(25,431)
Unearned income	67,246
Deposits due others	(755)
Net cash provided (used) by operations	\$ <u>(96,107)</u>

Concluded

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
NOTES TO THE BASIC FINANCIAL STATEMENTS

SEPTEMBER 30, 2025

INDEX

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	17
A. REPORTING ENTITY	17
B. FUNDS	18
C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING	18
D. CASH AND CASH EQUIVALENTS.....	19
E. REVENUE RECOGNITION	19
F. INVENTORY	19
G. PREPAID ITEMS.....	19
H. CAPITAL ASSETS	19
I. UNEARNED INCOME.....	19
J. COMPENSATED ABSENCES	20
K. POST EMPLOYMENT BENEFITS	20
L. NET POSITION AND FLOW ASSUMPTIONS.....	20
M. USE OF ESTIMATES.....	20
NOTE 2 – DEPOSITS AND INVESTMENTS.....	20
NOTE 3 – ACCOUNTS RECEIVABLE	21
NOTE 4 – CAPITAL ASSETS	21
NOTE 5 – ACCOUNTS PAYABLE.....	22
NOTE 6 – COMPENSATED ABSENCES.....	22
NOTE 7 – LONG – TERM OBLIGATIONS.....	22
NOTE 8 – RETIREMENT SYSTEM.....	23
NOTE 9 – COMMITMENTS AND CONTINGENCIES	23
NOTE 10 – ECONOMIC DEPENDENCE	24
NOTE 11 – SUBSEQUENT EVENTS	24

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
NOTES TO THE BASIC FINANCIAL STATEMENTS

SEPTEMBER 30, 2025

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES The accompanying financial statements of the Housing Authority Town of Haynesville have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY Housing Authorities are chartered as public corporations under the laws (LSA – R.S. 40.391) of the State of Louisiana for the purpose of providing safe and sanitary dwellings accommodations. This creation was contingent upon the local governing body of the Town or parish declaring a need for the Housing Authority to function in such Town or parish. The Housing Authority is governed by a five member Board of Commissioners. The members, appointed by the Honorable Mayor of the Town of Haynesville, serve staggered multi-year terms.

The Housing Authority has the following units:

PHA Owned Housing	FW 1421	120 units
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GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the Housing Authority is considered a primary government, since it is a special purpose government that has a separate governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the Housing Authority may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt with HUD approval.

The Housing Authority is a related organization of the Town of Haynesville since the Town of Haynesville appoints a voting majority of the Housing Authority's governing board. The Town of Haynesville is not financially accountable for the Housing Authority as it cannot impose its will on the Housing Authority and there is no potential for the Housing Authority to provide financial benefit to, or impose financial burdens on, the Town of Haynesville. Accordingly, the Housing Authority is not a component unit of the financial reporting entity of the Town of Haynesville.

Governmental Accounting Standards Board (GASB) Codification Section 2100 establishes criteria for determining which, if any, component units should be considered part of the Housing Authority for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability, which includes:

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
NOTES TO THE BASIC FINANCIAL STATEMENTS

SEPTEMBER 30, 2025

- 1) Appointing a voting majority of an organization's governing body, and:
 - a) The ability of the government to impose its will on that organization and/or
 - b) The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the government.
- 2) Organizations for which the government does not appoint a voting majority but are fiscally dependent on the government.
- 3) Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Housing Authority has determined that there are no component units that should be considered as part of the Housing Authority reporting entity.

B. FUNDS The accounts of the Housing Authority are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements.

The transactions of the Housing Authority are reported in a proprietary enterprise fund. The general fund accounts for the transactions of the Public Housing Low Rent program and the Capital Fund program.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

PROPRIETARY FUNDS Proprietary funds are accounted for on the flow of economic resources measurement focus and the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the statement of net position sheet.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary funds' principal ongoing operations. According to the Authority's policy, governmental operating grants are considered operating revenues. The other principal operating revenues of the Housing Authority are rent and maintenance charges to residents and operating fees earned. Operating expenses for proprietary funds include the administrative costs of providing the service and the housing assistance payments to landlords. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
NOTES TO THE BASIC FINANCIAL STATEMENTS

SEPTEMBER 30, 2025

D. CASH AND CASH EQUIVALENTS Cash includes amounts in demand deposits and interest-bearing demand deposits. Cash equivalents include amounts in time deposits, of less than ninety days, and cash with fiscal agent. Under state law, the Housing Authority may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

On the Statement of Cash Flows, cash and cash equivalents, end of year, is \$212,745. This is comprised of cash and cash equivalents of \$134,599 and restricted assets – cash of \$78,146, on the statement of net position.

E. REVENUE RECOGNITION Revenues and other governmental fund financial resource increments are recognized in the accounting period in which they become susceptible to accrual – that is, when they become *measurable* and *available* to the finance expenditures of the fiscal period. “Available” is determined as collectible within the 12 months of the fiscal year or soon enough thereafter to be used in pay liabilities of the current period.

F. INVENTORY All purchased inventory items are valued at cost using the first-in, first-out method. Inventory is valued at lower of cost or net realizable value. At year end, the amount of inventory is recorded for external financial reporting.

G. PREPAID ITEMS Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

H. CAPITAL ASSETS Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The capitalization threshold is \$2,500. Donated capital assets are recorded at their estimated fair value at the date of donation. Estimated useful live is management’s estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

Site improvements	15 years
Buildings	33 years
Building improvements	15 years
Furniture and equipment	5-7 years
Computers	3 years

I. UNEARNED INCOME The Housing Authority reports prepaid revenues on its statement of net position. Prepaid revenues arise when resources are received by the Housing Authority before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the Housing Authority has a legal claim to the resources, the liability for prepaid revenue is removed from the statement of net position and the revenue is recognized.

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
NOTES TO THE BASIC FINANCIAL STATEMENTS

SEPTEMBER 30, 2025

J. COMPENSATED ABSENCES The Housing Authority follows adopted board policy for accumulated and sick leave. Employees may accumulate up to three hundred hours of annual leave, and carry them over to the next year. Employees who retire or leave the authority in good standing may be paid for unused annual leave, not to exceed sixty days.

K. POST EMPLOYMENT BENEFITS The Authority does not recognize or pay any post employment benefits. Accordingly, Governmental Accounting Standards Board (GASB) Statement Number 45 does not apply.

L. NET POSITION AND FLOW ASSUMPTIONS Net position is reported as restricted when constraints are placed on net position use as either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

Restricted resources are used first when an expense is incurred for purposes for which both restricted and unrestricted net positions are available.

M. USE OF ESTIMATES The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses and other financing sources and uses during the reporting period. Actual results could differ from those estimates.

NOTE 2 – DEPOSITS AND INVESTMENTS The Housing Authority has reported their investments with a maturity at time of purchase of one year or less at amortized cost. Investments with maturity at time of purchase of greater than one year are presented at fair value at September 30, 2025. Deposits are stated at cost, which approximates fair value.

Interest Rate Risk: The Housing Authority's policy does not address interest rate risk.

Credit Rate Risk: GASB 40 disclosure of credit rate risk does not apply, since the Authority's only investments are certificates of deposit.

Custodial Credit Risk: The Authority's policy requires the financial institution to cover the first \$250,000 of deposits with FDIC coverage. Any excess deposits must be collateralized with securities held by the pledging financial institution, with a fair market value that equals or exceeds the amount of excess deposits.

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
NOTES TO THE BASIC FINANCIAL STATEMENTS

SEPTEMBER 30, 2025

Restricted Cash: \$10,900 is restricted in the General Fund for security deposits. \$67,246 is restricted for an amount equal to unearned revenue, unexpended capital advances.

At September 30, 2025, the Housing Authority's carrying amount of deposits was \$212,745 and the bank balance was 219,449. The entire bank balance was covered by FDIC Insurance.

NOTE 3 – ACCOUNTS RECEIVABLE The receivables at September 30, 2025, are as follows:

<u>Class of Receivables</u>	
Local sources:	
Tenants	\$ 23,201
Other	31,307
Federal sources:	
Grants	30,082
Total	<u>\$ 84,590</u>

NOTE 4 – CAPITAL ASSETS The changes in capital assets are as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Non-depreciable assets				
Land and buildings	\$ 1,534	\$ 0	\$ 0	\$ 1,534
Construction in progress	0	112,307	0	112,307
Depreciable assets:				
Buildings	7,511,534	0	0	7,511,534
Furniture and equipment	295,414	0	0	295,414
Total capital assets	<u>7,808,482</u>	<u>112,307</u>	<u>0</u>	<u>7,920,789</u>
Less: accumulated depreciation				
Buildings	6,312,418	139,504	0	6,451,922
Furniture and equipment	282,714	5,300	0	288,014
Total accumulated depreciation	<u>6,595,132</u>	<u>144,804</u>	<u>0</u>	<u>6,739,936</u>
Total capital assets, net	<u>\$ 1,213,350</u>	<u>\$ (32,497)</u>	<u>\$ 0</u>	<u>\$ 1,180,853</u>

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
NOTES TO THE BASIC FINANCIAL STATEMENTS

SEPTEMBER 30, 2025

NOTE 5 – ACCOUNTS PAYABLE The payables at September 30, 2025 are as follows:

Vendors	\$	18,877
Interest income due to HUD		1,793
Total	\$	20,670

NOTE 6 – COMPENSATED ABSENCES At September 30, 2025, employees of the Housing Authority have accumulated and vested \$33,432 of employee leave computed in accordance with GASB, Codification Section C60.

NOTE 7 – LONG-TERM OBLIGATIONS The following is a summary of the long-term obligation transactions for the year ended September 30, 2025.

		Compensated Absences
Balance, beginning	\$	33,432
Additions		9,485
Deletions		(9,485)
Balance, ending		33,432
Amounts due in one year	\$	5,572

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
NOTES TO THE BASIC FINANCIAL STATEMENTS

SEPTEMBER 30, 2025

NOTE 8 – RETIREMENT SYSTEM The Housing Authority participates in the Housing Agency Retirement Plan (HART), which is a defined contribution plan. The plan was established effective January 1, 2018 with contributions for three years of prior service. The plan consists of employees of various local and regional housing authorities, urban renewal agencies, and other similar organizations. Through this plan, the Housing Authority provides pension benefits for all of its full-time employees. All full-time employees are eligible to participate in the plan after completing one year of employment.

Under a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. The employer is required to make monthly contributions equal to 12% of each participant's effective compensation. The employee may make voluntary contributions.

The Housing Authority's contribution for each employee and income allocated to the employee's account is fully vested after five years of continuous service. The Housing Authority's contributions and interest forfeited by employees who leave employment before five years of service are first used to pay for plan expenses and if there is any residual amount, the amount is refunded to the Housing Authority.

The Housing Authority has the right to establish or amend retirement plan provisions. The Housing Authority's Joinder Agreement with the Housing Renewal and Local Agency Retirement Plan may be amended or modified by Board Resolution. Amendment of the Joinder Agreement is limited to provisions affecting plan specifications.

The Housing Authority made the required contributions of \$16,942 for the year ended September 30, 2025, of which \$12,512 was paid by the Housing Authority and \$4,430 was paid by employees. No payments were made out of the forfeiture account.

NOTE 9 – COMMITMENTS AND CONTINGENCIES

Litigation The Housing Authority is not presently involved in litigation.

Grant Disallowances The Housing Authority participates in a number of federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. Housing Authority management believes that the amount of disallowance, if any, which may arise from future audits will not be material.

Construction Projects There are certain renovation or construction projects in progress at September 30, 2025. These include modernizing rental units. These projects are being funded by HUD. Funds are requested periodically as the cost is incurred.

Risk Management The Housing Authority is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Housing Authority carries commercial insurance.

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
NOTES TO THE BASIC FINANCIAL STATEMENTS

SEPTEMBER 30, 2025

The Housing Authority transfers risk of loss by participating in a public entity risk pool and contracting with a commercial insurance carrier for all major categories of exposed risk.

This includes coverage of property, general liability, public liability, and worker's compensation. The risk pool and insurance contracted are obligated to meet settlements up to the maximum coverage, after the PHA's premiums and deductions are met.

Louisiana State law prohibits one governmental entity assessing another entity. If the Louisiana Housing Council, Inc. Group Self Insurance Risk Management Agency risk pool is unable to meet its obligations, the risk to the Housing Authority is only that its own claim would be unpaid.

Coverage has not significantly changed from the previous year and settlements for each of the past three years have not exceeded insurance coverage.

The Authority has adopted GASB Statement No. 96, which provides accounting and financial reporting guidance for subscription-based information technology arrangements (SBITAs). The adoption of GASB Statement No. 96 had no material effect on the Authority's September 30, 2025 financial statements.

NOTE 10 – ECONOMIC DEPENDENCE The Department of Housing and Urban Development provided \$663,269 to the Housing Authority, which represents approximately 65% of the Housing Authority's total revenue and capital contributions for the year.

NOTE 11 - SUBSEQUENT EVENTS Management has evaluated events and transactions subsequent to the statement of net position date through, June 29, 2026, of the independent auditor's report for potential recognition or disclosure in the financial statements.



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AMERICAN INSTITUTE OF
CERTIFIED PUBLIC
ACCOUNTANTS
and the
AICPA GOVERNMENTAL
AUDIT QUALITY CENTER

Report on Internal Control Over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards*

Independent Auditor's Report

Housing Authority of Haynesville
Haynesville, Louisiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements, of the Housing Authority of the Town of Haynesville, Louisiana, as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the Housing Authority of the Town of Haynesville, Louisiana's basic financial statements, and have issued our report thereon dated June 29, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Housing Authority of the Town of Haynesville, Louisiana's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Housing Authority of the Town of Haynesville, Louisiana's internal control. Accordingly, we do not express an opinion on the effectiveness of the Housing Authority of the Town of Haynesville, Louisiana's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses, or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items Audit Findings 2025-001, 002, and 003 that we consider to be material weaknesses.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Housing Authority of the Town of Haynesville, Louisiana's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items Audit Findings 2025-001, 002, and 003.

The Housing Authority of the Town of Haynesville, Louisiana's Response to Findings

The Housing Authority of the Town of Haynesville, Louisiana's response to the findings identified in our audit are described in the accompanying Corrective Action Plan. The Housing Authority of the Town of Haynesville, Louisiana's response was not subjected to the auditing procedure applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in blue ink that reads "Mike Estes, P.C.".

Mike Estes, P.C.
Fort Worth, Texas
June 29, 2026

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED YEAR ENDED SEPTEMBER 30, 2025

Section I – Summary of the Auditor’s Results

Financial Statement Audit

1. Type of Auditor’s Report Issued on Financial Statements – Modified.
2. Internal Control Over Financial Reporting:
 - a. Material weakness(es) identified? ✓ yes no
 - b. Significant deficiency(ies) identified? yes ✓ none reported
3. Noncompliance material to financial statements noted? ✓ yes no

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED SEPTEMBER 30, 2025

Section II – Findings related to the financial statements which are required to be reported in accordance with Governmental Auditing Standards generally accepted in the United States of America:

Low Rent Program-ALN#14.850

Finding 2025-001-Inadequate controls over tenant rental charges and tenants' receivable

Criteria and Condition

Adequate internal controls should exist over the charging, recording, and collecting of tenant charges.

Context

Deficiencies exist in the areas cited above.

Effect

Internal controls over tenant charges are not working properly. Errors are of such magnitude that there may be material errors in the recorded amounts of tenant revenues actually charged versus the correct amount, and the ending correct recorded tenants' accounts receivable.

Cause

Management asserts that the problems started a couple of years earlier with a computer crash. They have changed systems but are still working on improving the operating efficiency of the system.

Recommendation

(a)-procedures should be in place that assure that the amount of rent calculated is the same amount as entered on the lease, 50058, and the rent register. Particular attention should be paid to pro-rata amounts charged at move-in, which will not agree to the full amount per the lease and 50058

(b)-ending receivable balances for one month should agree to the beginning balances of the next month

(c)-the total receipts per the monthly rent register should be reconciled to the month's bank deposits

(c)-all other charges and other receipts per the monthly rental register should be agreed to the detail by a separate person not entering the data on the rental register

(d)-the collection policy should be reviewed. A uniform policy of when and how to serve notice on delinquent accounts and initiate eviction proceedings should be reviewed by the board, and if necessary, revised.

(e)-bad debt write-offs should be reviewed individually by the board of commissioners

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED SEPTEMBER 30, 2025

Section II – Findings related to the financial statements which are required to be reported in accordance with Governmental Auditing Standards generally accepted in the United States of America:

View of Responsible Official

I am Yolonda Coleman, Executive Director and Designated Person to answer these findings. We will comply with the auditor's recommendation.

Capital Fund-ALN#14.872

Finding 2025-002-Expenditures Not Properly Classified on a Timely Basis

Criteria and Condition

According to Capital Fund guidelines, when money is drawn down through ELOCCS, the specific use of the money should already be identified. The voucher for each CFP expenditure should be identified as to which CFP program, and the account code should be properly marked.

Context

It appears that that management is not always certain of which CFP program advances are drawn down and for the particular expenditure. At these times, the expenditure is charged to Low Rent and not reclassified until later to a CFP program. Often the charge is reclassified between CFP programs. In addition to not following the HUD guidelines of charging the proper account at the time of expenditure, if the reclassification is not made in the same fiscal year, the year end equity is affected, since the Low Rent is incorrectly charged the expense for the fiscal year. In addition, it appears that the fee accountant may change the coding, once management notes the coding on the voucher. Management and the fee accountant should agree on the coding of the expenses.

From the initial coding, the correct program and account should be charged. We realize that periodically due to a mistake, a coding may need revision. But these times should be rare.

Effect

As in prior years, there were material misclassifications between the 2023 and 2024 CFP grants and equity accounts. As a result, we incurred extensive time to review and re-classify the expenditures. If we had not done so, accounts would have been materially misstated.

Cause

This is a longstanding practice of management.

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED SEPTEMBER 30, 2025

Section II – Findings related to the financial statements which are required to be reported in accordance with Governmental Auditing Standards generally accepted in the United States of America:

Recommendation

In future years, we will bill extra for this service. If management is unable to correct the present method of reclassifying expenditures, sometimes long after the initial draw-down, we recommend she contract with the fee accountant for this additional service and fee with her outside fee accountant.

Management should consider budgeting all of the rest of the CFP funds to Account 1406, Operations. That would eliminate the issue of changing the coding.

View of Responsible Official

We will comply with the auditor's recommendation.

Low Rent Program-ALN#14.850 and Capital Fund Program-ALN#14.872

Finding 2025-003-Late Filing of Report

Criteria and Condition

The audit report was due to the Legislative Auditor's Office by March 31, 2026.

Context

The audit report was not timely filed.

Effect

State regulations were not complied with. In addition, management and the board were not able to review the report on a timely basis.

Cause

We, the auditors, did not receive the necessary accounting information in time for us to complete the audit and deliver the report by March 31, 2026.

Recommendation

Audit reports should be timely filed in the future.

View of Responsible Official

We will comply with the auditor's recommendation.

Haynesville Housing Authority
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Haynesville, LA 71038
Phone: (318)624-1272 (318)-624-2934
Fax: (318)624-2799

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
CORRECTIVE ACTION PLAN

YEAR ENDED SEPTEMBER 30, 2025

Corrective Action Plan Finding:

Finding 2025-001-Inadequate controls over tenant rental charges and tenants' receivable

Condition: Adequate internal controls should exist over the charging, recording, and collecting of tenant charges.

Corrective Action Planned: I am Yolonda Coleman, Executive Director and Designated Person to answer these findings. We will comply with the auditor's recommendation.

Person responsible for corrective action:

Yolanda Coleman, Executive Director
Housing Authority of Haynesville
P.O. Box 751
Haynesville, LA

Telephone: (318) 624-1272
Fax: (318) 624-2799

Anticipated Completion Date: September 30, 2026

Corrective Action Plan Finding:

Finding 2025-002-Expenditures Not Properly Classified on a Timely Basis

Condition: According to Capital Fund guidelines, when money is drawn down through ELOCCS, the specific use of the money should already be identified. The voucher for each CFP expenditure should be identified as to which CFP program, and the account code should be properly marked.

Corrective Action Planned: We will comply with the auditor's recommendation.

Person responsible for corrective action:

Yolanda Coleman, Executive Director
Housing Authority of Haynesville
P.O. Box 751
Haynesville, LA

Telephone: (318) 624-1272
Fax: (318) 624-2799

Anticipated Completion Date: September 30, 2026

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
CORRECTIVE ACTION PLAN

YEAR ENDED SEPTEMBER 30, 2025

Corrective Action Plan Finding:

Finding 2025-003-Late Filing of Report

Condition: The audit report was due to the Legislative Auditor's Office by March 31, 2026.

Corrective Action Planned: We will comply with the auditor's recommendation.

Person responsible for corrective action:

Yolanda Coleman, Executive Director
Housing Authority of Haynesville
P.O. Box 751
Haynesville, LA

Telephone: (318) 624-1272
Fax: (318) 624-2799

Anticipated Completion Date: September 30, 2026

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

YEAR ENDED SEPTEMBER 30, 2025

The following prior audit finding was a significant deficiency, required to be reported, in the prior year in accordance with *Governmental Auditing Standards* generally accepted in the United States of America:

Capital Fund-CDFA#14.872

Finding 2024-001-Capital Funding Program Not Adequately Administered-Procurement and Special Tests

Condition

The authority is not fully complying with (a)- the May 2024 Compliance Supplement regarding the Capital Fund, (b)-Federal Uniform Grants Guidance Section 200.320, (c)-Louisiana State Bid Law R.S. 38:2212.1, and (d) the authority's adopted Procurement Policy.

Recommendation

The deficiencies noted above should be corrected.

Current Status

A portion of this finding is repeated in the current audit.

Low Rent Program-CDFA#14.850

Finding 2024-002-Inadequate internal controls over tenant rental charges and related matters-Special Tests

Condition

Adequate internal controls are lacking for operative procedures over recording tenant rent and related charges, and collections.

Recommendation

Management should continue to work with the new software until the issues are corrected.

Current Status

This finding is repeated in the current audit.

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

YEAR ENDED SEPTEMBER 30, 2025

The following prior audit finding was a significant deficiency, required to be reported, in the prior year in accordance with *Governmental Auditing Standards* generally accepted in the United States of America:

Low Rent Program-CDFA#14.850

Finding 2024-003-Contributions to Profit Sharing Plan-Over Paid-Allowable Costs

Condition

As further explained in Note 9, the authority participates in a profit- sharing plan for eligible employees. The plan calls for the authority-employer to contribute 12% of salaries to participating employees as the contribution.

Recommendation

For every periodic contribution to the plan, management should calculate 12% of each employee's salary and contribute that amount.

Current Status

This finding is not repeated in the current audit.

Low Rent Program-CDFA#14.850

Finding 2024-004-Internal Controls Inadequate Over Disbursements-Allowable Costs

Condition

Disbursements should be adequately supported.

Recommendation

We will comply with the auditor's recommendation.

Current Status

This finding is not repeated in the current audit.

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

YEAR ENDED SEPTEMBER 30, 2025

The following prior audit finding was a significant deficiency, required to be reported, in the prior year in accordance with *Governmental Auditing Standards* generally accepted in the United States of America:

Low Rent Program-CDFA#-14.850 and Capital Fund Program-CDFA#14.872

Finding-2024-005-Late Filing of Report- Reporting

Condition

The audit report was due to the Legislative Auditor by March 31, 2025, six months after audit year end.

Recommendation

Audit reports should be timely filed in the future.

Current Status

This finding is repeated in the current audit.

SUPPLEMENTARY INFORMATION

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
STATEMENT OF MODERNIZATION COSTS – UNCOMPLETED AND ROSS GRANT

YEAR ENDED SEPTEMBER 30, 2025

CASH BASIS

	2023 Ross Grant	2023 Capital Fund	2024 Capital Fund
Funds approved	\$ 255,750	\$ 328,213	\$ 342,178
Funds expended	175,820	328,213	219,457
Excess of funds approved	\$ 79,930	\$ 0	\$ 122,721
Funds advanced	\$ 152,708	\$ 328,213	\$ 286,703
Funds expended	175,820	328,213	219,457
Excess (Deficiency) of funds advanced	\$ (23,112)	\$ 0	\$ 67,246

See accountants' report

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
 SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS TO AGENCY HEAD
 OR CHIEF EXECUTIVE DIRECTOR

YEAR ENDED SEPTEMBER 30, 2025

Agency Head Name: Yolanda Coleman, Executive Director

Purpose	Amount
Salary	85,924
Benefits-insurance	16,680
Benefits-retirement	9,519
Benefits-<list any other here>	
Car allowance	
Vehicle provided by government	<enter amount reported on W-2>
Per diem	798
Reimbursements	
Travel	
Registration fees	1,145
Conference travel	1,446
Continuing professional education fees	
Housing	
Unvouchered expenses*	
Special meals	
Total	115,512

See accountants' report

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED SEPTEMBER 30, 2025

FEDERAL GRANTOR PROGRAM TITLE	ALN NO.	PROGRAM EXPENDITURES
U. S. Department of Housing and Urban Development Direct Programs:		
Low-Income Housing Operating Subsidy	14.850a	\$ 333,006
Capital Fund Program	14.872	246,296
Resident Opportunity and Supportive Services	14.87	83,967
Total United States Department of Housing and Urban Development		\$ 663,269
Total Expenditures of Federal Awards		\$ 663,269

The accompanying notes are an integral part of this schedule.

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED SEPTEMBER 30, 2025

NOTE 1 – BASIS OF PRESENTATION The accompanying Schedule of Expenditures of Federal Awards (the “Schedule”) includes the federal award activity of the Housing Authority of the Town of Haynesville, Louisiana (the “Housing Authority”) under programs of the federal government for the year ended September 30, 2025. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Costs Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Housing Authority, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Housing Authority.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS Federal awards revenues are reported in the Housing Authority’s basic financial statements as follows:

	Federal Sources
Enterprise Funds	
Governmental operating grants	\$ 550,962
Capital contributions	112,307
Total	\$ 663,269

NOTE 4 – RELATIONSHIP TO FEDERAL FINANCIAL REPORTS Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with generally accepted accounting principles.

NOTE 5 – DE MINIMIS INDIRECT COST RATE The Housing Authority did not elect to use the 15-percent de minimis indirect cost rate allowed under the Uniform Guidance.



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AUDIT QUALITY CENTER

AGREED UPON PROCEDURES REPORT

Independent Accountant's Report On Applying Agreed-Upon Procedures

To the Board of Directors of the Haynesville Housing Authority and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below, which were agreed to by the Haynesville Housing Authority and the Louisiana Legislative Auditor (LLA) on the control and compliance (C/C) areas identified in the LLA's Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period October 1, 2024 through September 30, 2025. The Haynesville Housing Authority's management is responsible for those C/C areas identified in the SAUPs.

The Haynesville Housing Authority has agreed to an acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period October 1, 2024 through September 30, 2025. Additionally, LLA has agreed and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

1) Written Policies and Procedures

1. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:
 - i. ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.
 - ii. ***Purchasing***, including (1) how purchases are initiated, (2) how vendors are added to the vendor list, (3) the preparation and approval process of purchase requisitions and purchase orders, (4) controls to ensure compliance with the Public Bid Law, and (5) documentation required to be maintained for all bids and price quotes.
 - iii. ***Disbursements***, including processing, reviewing, and approving.
 - iv. ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g.,

periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

- v. ***Payroll/Personnel***, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.
- vi. ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
- vii. ***Travel and Expense Reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
- viii. ***Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
- ix. ***Ethics***, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.
- x. ***Debt Service***, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
- xi. ***Information Technology Disaster Recovery/Business Continuity***, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.
- xii. ***Prevention of Sexual Harassment***, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Results of Testing:

The authority still needs to adopt the Sexual Harassment Policy.

Recommendation

The authority should adopt the policy.

Corrective Action Plan-Response

We will comply with the auditor's recommendation.

2) Board or Finance Committee

- A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and

- i. Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
- ii. For those entities reporting on the governmental accounting model, review the minutes from all regularly scheduled board/finance committee meetings held during the fiscal year and observe whether the minutes from at least one meeting each month referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual comparisons, at a minimum, on all proprietary funds, and semi-annual budget-to-actual comparisons, at a minimum, on all special revenue funds. *Alternatively, for those entities reporting on the not-for-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*
- iii. For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.
- iv. Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

Results of Testing:

(i)-the board met in accordance with its bylaws

(ii)-the minutes reference the budget and financial statements. However, the board should explicitly note that they have reviewed the budget-to-actual income and expenses, as noted in (ii) above.

(iii)-the unassigned fund balance at the end of the prior year was a positive amount.

(iv)-the minutes properly referenced a review of the prior audit findings.

Recommendation

The board minutes should specifically mention a review of year-to-date budgeted to actual income and expense amounts. The fee accountant provides a one sheet comparison with the monthly unaudited financial statements. An option is to mention this specific document in board minutes.

Corrective Action Plan-Response

We will comply with the auditor's recommendation.

3) Bank Reconciliations

- A. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

- i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);
- ii. Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated or electronically logged); and
- iii. Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Results of Testing:

The only exception noted in the tests above is applicable to (i). The bank reconciliations we reviewed were not reconciled with 2 months of the related bank statement date.

Recommendation

The bank reconciliations should be done and reviewed by management with 2 months of the bank statement date.

Corrective Action Plan-Response

We will comply with the auditor's recommendation.

4) Collections (excluding electronic funds transfers)

- A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Results of Testing:

Collections are received and processed only at the central office.

- B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (e.g., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if there are no written policies or procedures, then inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that
 - i. Employees responsible for cash collections do not share cash drawers/registers;
 - ii. Each employee responsible for collecting cash is not also responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit;
 - iii. Each employee responsible for collecting cash is not also responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit; and
 - iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or custodial fund additions, is (are) not also

responsible for collecting cash, unless another employee/official verifies the reconciliation.

Results of Testing:

No exceptions were noted in the above tests.

- C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was in force during the fiscal period.

Results of Testing:

A fidelity/surety bond was in force for the entire year that covered all office employees.

- D. Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure #3A (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternatively, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and
- i. Observe that receipts are sequentially pre-numbered.
 - ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
 - iii. Trace the deposit slip total to the actual deposit per the bank statement.
 - iv. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).
 - v. Trace the actual deposit per the bank statement to the general ledger.

Results of Testing:

No exceptions were noted in the above tests.

5) Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)

- A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

Results of Testing:

Payments were processed and disbursed only from the central office.

- B. For each location selected under procedure #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures,

then inquire of employees about their job duties), and observe that job duties are properly segregated such that

- a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase;
- b) At least two employees are involved in processing and approving payments to vendors;
- c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files;
- d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments; and
- e) Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

(Note: Findings related to controls that constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality) should not be reported.)

Results of Testing:

No exceptions were noted in the above tests.

- C. For each location selected under procedure #5A above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and
 - i. Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates that deliverables included on the invoice were received by the entity, and
 - ii. Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under procedure #5B above, as applicable.

Results of Testing:

No exceptions were noted in the above tests.

- D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. *Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.*

Results of Testing:

No exceptions were noted in the above tests.

6) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

- A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

Results of Tsting:

No exceptions were noted in the above tests.

- B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and
- a) Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., itemized receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved) by someone other than the authorized card holder (those instances requiring such approval that may constrain the legal authority of certain public officials, such as the mayor of a Lawrason Act municipality, should not be reported); and
 - b) Observe that finance charges and late fees were not assessed on the selected statements.

Results of Testing:

No exceptions were noted in the above tests.

- C. Using the monthly statements or combined statements selected under procedure #6B above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (e.g., each card should have 10 transactions subject to inspection). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and observe whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

Results of Testing:

No exceptions were noted in the above tests.

7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)

- A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected

- i. If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana (doa.la.gov/doa/ost/ppm-49-travel-guide/) or the U.S. General Services Administration (www.gsa.gov);
- ii. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased;
- iii. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by Written Policies and Procedures procedure #1A(vii); and
- iv. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Results of Testing:

No exceptions were noted in the above tests.

8) Contracts

- A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternatively, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and
 - i. Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law;
 - ii. Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter);
 - iii. If the contract was amended (e.g., change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, the documented approval); and
 - iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

Results of Testing:

No exceptions were noted in the above tests.

9) Payroll and Personnel

- A. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

Results of Testing:

No exceptions were noted in the above tests.

- B. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under procedure #9A above, obtain attendance records and leave documentation for the pay period, and
 - i. Observe that all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory);
 - ii. Observe whether supervisors approved the attendance and leave of the selected employees or officials;
 - iii. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records; and
 - iv. Observe the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.

Results of Testing:

No exceptions were noted in the above tests.

- C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee's or official's cumulative leave records, agree the pay rates to the employee's or official's authorized pay rates in the employee's or official's personnel files, and agree the termination payment to entity policy.

Results of Testing:

No exceptions were noted in the above tests.

- D. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums) have been paid, and any associated forms have been filed, by required deadlines.

Results of Testing:

Management represents that all employer payroll payments and related reports were timely filed. We did not note any exceptions in our tests.

10) *Ethics*

- A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A obtain ethics documentation from management, and
 - a. Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and

- b. Observe whether the entity maintains documentation which demonstrates that each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

Results of Testing:

No exceptions were noted in our tests.

- B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

Results of Testing:

An ethics designee has been appointed.

11) Debt Service

- A. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

Results of Testing:

Not applicable.

- B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Results of Testing:

Not applicable.

12) Fraud Notice

- A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

Results of Testing:

Management represents that they are not aware of any misappropriations of public funds or assets during the audit period. We did not note any in our tests.

- B. Observe that the entity has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Results of Testing:

The notice is properly posted.

13) Information Technology Disaster Recovery/Business Continuity

Perform the following procedures, **verbally discuss the results with management, and report “We performed the procedure and discussed the results with management”**:

- A. Obtain and inspect the entity’s most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government’s local server or network, and (c) was encrypted.

Results of Testing:

We performed the procedure and discussed the results with management.

- B. Obtain and inspect the entity’s most recent documentation that it has tested/verified that its backups can be restored (if there is no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

Results of Testing:

We performed the procedure and discussed the results with management.

- C. Obtain a listing of the entity’s computers currently in use and their related locations, and management’s representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

Results of Testing:

No exceptions were noted in the above tests.

- D. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in Payroll and Personnel procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.

Results of Testing:

No exceptions were noted in the above tests.

- E. sing the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency’s

information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:

1. Hired before June 9, 2020 - completed the training; and
2. Hired on or after June 9, 2020 - completed the training within 30 days of initial service or employment.

Results of Testing:

No exceptions were noted in the above tests.

14) Prevention of Sexual Harassment

- A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

Results of Testing:

No exceptions were noted in the above tests.

- B. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

Results of Testing:

The notice is properly posted.

- C. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that the report includes the applicable requirements of R.S. 42:344:
- i. Number and percentage of public servants in the agency who have completed the training requirements;
 - ii. Number of sexual harassment complaints received by the agency;
 - iii. Number of complaints which resulted in a finding that sexual harassment occurred;
 - iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
 - v. Amount of time it took to resolve each complaint.

Results of Testing:

Management represents that they did not receive any sexual harassment complaints during the fiscal year.

We were engaged by the Haynesville Housing Authority to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Haynesville Housing Authority and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Mike Estes, P.C.

Mike Estes, P.C.
Fort Worth, Texas
June 29, 2026

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
FINANCIAL DATA SCHEDULES

YEAR ENDED SEPTEMBER 30, 2025

Entity Wide Balance Sheet Summary					
	Project Total	14.870 Resident Opportunity and Supportive Services	Subtotal	ELIM	Total
111 Cash - Unrestricted	\$134,599	\$0	\$134,599		\$134,599
112 Cash - Restricted - Modernization and Development	\$67,246	\$0	\$67,246		\$67,246
113 Cash - Other Restricted	\$0	\$0	\$0		\$0
114 Cash - Tenant Security Deposits	\$10,900	\$0	\$10,900		\$10,900
115 Cash - Restricted for Payment of Current Liabilities	\$0	\$0	\$0		\$0
100 Total Cash	\$212,745	\$0	\$212,745	\$0	\$212,745
121 Accounts Receivable - PHA Projects	\$0	\$0	\$0		\$0
122 Accounts Receivable - HUD Other Projects	\$6,970	\$23,112	\$30,082		\$30,082
124 Accounts Receivable - Other Government	\$0	\$0	\$0		\$0
125 Accounts Receivable - Miscellaneous	\$31,307		\$31,307		\$31,307
126 Accounts Receivable - Tenants	\$23,201	\$0	\$23,201		\$23,201
126.1 Allowance for Doubtful Accounts - Tenants	\$0	\$0	\$0		\$0
126.2 Allowance for Doubtful Accounts - Other	\$0	\$0	\$0		\$0
127 Notes, Loans, & Mortgages Receivable - Current	\$0	\$0	\$0		\$0
128 Fraud Recovery	\$0	\$0	\$0		\$0
128.1 Allowance for Doubtful Accounts - Fraud	\$0	\$0	\$0		\$0
129 Accrued Interest Receivable	\$0	\$0	\$0		\$0
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$61,478	\$23,112	\$84,590	\$0	\$84,590
131 Investments - Unrestricted	\$0	\$0	\$0		\$0
132 Investments - Restricted	\$0	\$0	\$0		\$0
135 Investments - Restricted for Payment of Current Liability	\$0	\$0	\$0		\$0
142 Prepaid Expenses and Other Assets	\$60,865	\$0	\$60,865		\$60,865
143 Inventories	\$4,429	\$0	\$4,429		\$4,429
143.1 Allowance for Obsolete Inventories	-\$221	\$0	-\$221		-\$221
144 Inter Program Due From	\$23,112		\$23,112	-\$23,112	\$0
145 Assets Held for Sale	\$0	\$0	\$0		\$0
150 Total Current Assets	\$362,408	\$23,112	\$385,520	-\$23,112	\$362,408
161 Land	\$1,534	\$0	\$1,534		\$1,534
162 Buildings	\$6,865,261	\$0	\$6,865,261		\$6,865,261
163 Furniture, Equipment & Machinery - Dwellings	\$96,033	\$0	\$96,033		\$96,033
164 Furniture, Equipment & Machinery - Administration	\$199,381	\$0	\$199,381		\$199,381
165 Leasehold Improvements	\$646,273	\$0	\$646,273		\$646,273
166 Accumulated Depreciation	-\$6,739,936	\$0	-\$6,739,936		-\$6,739,936
167 Construction in Progress	\$112,307	\$0	\$112,307		\$112,307
168 Infrastructure	\$0	\$0	\$0		\$0
160 Total Capital Assets, Net of Accumulated Depreciation	\$1,180,853	\$0	\$1,180,853	\$0	\$1,180,853
171 Notes, Loans and Mortgages Receivable - Non-Current					
172 Notes, Loans, & Mortgages Receivable - Non Current - Past Due					
173 Grants Receivable - Non Current	\$0	\$0	\$0		\$0
174 Other Assets					
176 Investments in Joint Ventures					
180 Total Non-Current Assets	\$1,180,853	\$0	\$1,180,853	\$0	\$1,180,853
200 Deferred Outflow of Resources	\$0	\$0	\$0		\$0
290 Total Assets and Deferred Outflow of Resources	\$1,543,261	\$23,112	\$1,566,373	-\$23,112	\$1,543,261

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
FINANCIAL DATA SCHEDULES

YEAR ENDED SEPTEMBER 30, 2025

Entity Wide Balance Sheet Summary					
	Project Total	14.870 Resident Opportunity and Supportive Services	Subtotal	ELIM	Total
311 Bank Overdraft	\$0	\$0	\$0		\$0
312 Accounts Payable <= 90 Days	\$0	\$0	\$0		\$0
313 Accounts Payable >90 Days Past Due	\$0	\$0	\$0		\$0
321 Accrued Wage/Payroll Taxes Payable	\$18,877	\$0	\$18,877		\$18,877
322 Accrued Compensated Absences - Current Portion	\$5,572	\$0	\$5,572		\$5,572
324 Accrued Contingency Liability	\$0	\$0	\$0		\$0
325 Accrued Interest Payable	\$0	\$0	\$0		\$0
331 Accounts Payable - HUD PHA Programs	\$1,793		\$1,793		\$1,793
332 Account Payable - PHA Projects	\$0	\$0	\$0		\$0
333 Accounts Payable - Other Government	\$0	\$0	\$0		\$0
341 Tenant Security Deposits	\$10,900	\$0	\$10,900		\$10,900
342 Unearned Revenue	\$67,246		\$67,246		\$67,246
343 Current Portion of Long-term Debt - Capital Projects/Mortgage Revenue		\$0	\$0		\$0
344 Current Portion of Long-term Debt - Operating Borrowings	\$0	\$0	\$0		\$0
345 Other Current Liabilities	\$0	\$0	\$0		\$0
346 Accrued Liabilities - Other	\$0	\$0	\$0		\$0
347 Inter Program - Due To	\$0	\$23,112	\$23,112	-\$23,112	\$0
348 Loan Liability - Current					
310 Total Current Liabilities	\$104,388	\$23,112	\$127,500	-\$23,112	\$104,388
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue					
352 Long-term Debt, Net of Current - Operating Borrowings	\$0	\$0	\$0		\$0
353 Non-current Liabilities - Other	\$0	\$0	\$0		\$0
354 Accrued Compensated Absences - Non Current	\$27,860	\$0	\$27,860		\$27,860
355 Loan Liability - Non Current					
356 FASB 5 Liabilities	\$0	\$0	\$0		\$0
357 Accrued Pension and OPEB Liabilities					
350 Total Non-Current Liabilities	\$27,860	\$0	\$27,860	\$0	\$27,860
300 Total Liabilities	\$132,248	\$23,112	\$155,360	-\$23,112	\$132,248
400 Deferred Inflow of Resources	\$0	\$0	\$0		\$0
508.4 Net Investment in Capital Assets	\$1,180,853	\$0	\$1,180,853		\$1,180,853
511.4 Restricted Net Position	\$0	\$0	\$0		\$0
512.4 Unrestricted Net Position	\$230,160	\$0	\$230,160		\$230,160
513 Total Equity - Net Assets / Position	\$1,411,013	\$0	\$1,411,013	\$0	\$1,411,013
600 Total Liabilities, Deferred Inflows of Resources and Equity - Net	\$1,543,261	\$23,112	\$1,566,373	-\$23,112	\$1,543,261

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
FINANCIAL DATA SCHEDULES

YEAR ENDED SEPTEMBER 30, 2025

Single Project Revenue and Expense			
	Low Rent	Capital Fund	Total Project
70300 Net Tenant Rental Revenue	\$235,256	\$0	\$235,256
70400 Tenant Revenue - Other	\$57,159	\$0	\$57,159
70500 Total Tenant Revenue	\$292,415	\$0	\$292,415
70600 HUD PHA Operating Grants	\$333,006	\$133,989	\$466,995
70610 Capital Grants	\$0	\$112,307	\$112,307
70710 Management Fee			
70720 Asset Management Fee			
70730 Book Keeping Fee			
70740 Front Line Service Fee			
70750 Other Fees			
70700 Total Fee Revenue			
70800 Other Government Grants	\$0	\$0	\$0
71100 Investment Income - Unrestricted	\$500	\$0	\$500
71200 Mortgage Interest Income	\$0	\$0	\$0
71300 Proceeds from Disposition of Assets Held for Sale	\$0	\$0	\$0
71310 Cost of Sale of Assets	\$0	\$0	\$0
71400 Fraud Recovery	\$0	\$0	\$0
71500 Other Revenue	\$56,536	\$0	\$56,536
71600 Gain or Loss on Sale of Capital Assets	\$0	\$0	\$0
72000 Investment Income - Restricted	\$0	\$0	\$0
70000 Total Revenue	\$682,457	\$246,296	\$928,753
91100 Administrative Salaries	\$148,138	\$0	\$148,138
91200 Auditing Fees	\$14,205	\$0	\$14,205
91300 Management Fee			
91310 Book-keeping Fee	\$0	\$0	\$0
91400 Advertising and Marketing	\$0	\$0	\$0
91500 Employee Benefit contributions - Administrative	\$93,613	\$0	\$93,613
91600 Office Expenses	\$65,984	\$0	\$65,984
91700 Legal Expense	\$0	\$0	\$0
91800 Travel	\$3,999	\$0	\$3,999
91810 Allocated Overhead	\$0	\$0	\$0
91900 Other	\$23,729	\$0	\$23,729
91000 Total Operating - Administrative	\$349,668	\$0	\$349,668
92000 Asset Management Fee	\$0	\$0	\$0
92100 Tenant Services - Salaries	\$0	\$0	\$0
92200 Relocation Costs	\$0	\$0	\$0
92300 Employee Benefit Contributions - Tenant Services	\$0	\$0	\$0
92400 Tenant Services - Other	\$0	\$0	\$0
92500 Total Tenant Services	\$0	\$0	\$0
93100 Water	\$2,166	\$0	\$2,166
93200 Electricity	\$18,526	\$0	\$18,526
93300 Gas	\$2,398	\$0	\$2,398
93400 Fuel	\$0	\$0	\$0
93500 Labor	\$0	\$0	\$0
93600 Sewer	\$696	\$0	\$696

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
FINANCIAL DATA SCHEDULES

YEAR ENDED SEPTEMBER 30, 2025

Single Project Revenue and Expense			
	Low Rent	Capital Fund	Total Project
93700 Employee Benefit Contributions - Utilities	\$0	\$0	\$0
93800 Other Utilities Expense	\$1,947	\$0	\$1,947
93000 Total Utilities	\$25,733	\$0	\$25,733
94100 Ordinary Maintenance and Operations - Labor	\$107,554	\$0	\$107,554
94200 Ordinary Maintenance and Operations - Materials and Other	\$42,225	\$0	\$42,225
94300 Ordinary Maintenance and Operations Contracts	\$167,733		\$167,733
94500 Employee Benefit Contributions - Ordinary Maintenance	\$11,680	\$0	\$11,680
94000 Total Maintenance	\$329,192	\$0	\$329,192
95100 Protective Services - Labor	\$0	\$0	\$0
95200 Protective Services - Other Contract Costs	\$0	\$0	\$0
95300 Protective Services - Other	\$0	\$0	\$0
95500 Employee Benefit Contributions - Protective Services	\$0	\$0	\$0
95000 Total Protective Services	\$0	\$0	\$0
96110 Property Insurance	\$106,800	\$0	\$106,800
96120 Liability Insurance	\$1,140	\$0	\$1,140
96130 Workmen's Compensation	\$12,521	\$0	\$12,521
96140 All Other Insurance	\$9,463	\$0	\$9,463
96100 Total insurance Premiums	\$129,924	\$0	\$129,924
96200 Other General Expenses	\$0	\$0	\$0
96210 Compensated Absences	\$9,485	\$0	\$9,485
96300 Payments in Lieu of Taxes	\$20,952	\$0	\$20,952
96400 Bad debt - Tenant Rents	\$61,364	\$0	\$61,364
96500 Bad debt - Mortgages	\$0	\$0	\$0
96600 Bad debt - Other	\$0	\$0	\$0
96800 Severance Expense	\$0	\$0	\$0
96000 Total Other General Expenses	\$91,801	\$0	\$91,801
96710 Interest of Mortgage (or Bonds) Payable	\$0	\$0	\$0
96720 Interest on Notes Payable (Short and Long Term)			
96730 Amortization of Bond Issue Costs	\$0	\$0	\$0
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0
96900 Total Operating Expenses	\$926,318	\$0	\$926,318
97000 Excess of Operating Revenue over Operating Expenses	-\$243,861	\$246,296	\$2,435
97100 Extraordinary Maintenance	\$0	\$0	\$0
97200 Casualty Losses - Non-capitalized	\$35,000	\$0	\$35,000
97300 Housing Assistance Payments	\$0	\$0	\$0
97350 HAP Portability-In	\$0	\$0	\$0
97400 Depreciation Expense	\$144,804	\$0	\$144,804
97500 Fraud Losses	\$0	\$0	\$0
97600 Capital Outlays - Governmental Funds			
97700 Debt Principal Payment - Governmental Funds			
97800 Dwelling Units Rent Expense	\$0	\$0	\$0
90000 Total Expenses	\$1,106,122	\$0	\$1,106,122

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
FINANCIAL DATA SCHEDULES

YEAR ENDED SEPTEMBER 30, 2025

Single Project Revenue and Expense			
	Low Rent	Capital Fund	Total Project
10010 Operating Transfer In	\$133,989	\$0	\$133,989
10020 Operating transfer Out	\$0	-\$133,989	-\$133,989
10030 Operating Transfers from/to Primary Government			
10040 Operating Transfers from/to Component Unit	\$0	\$0	\$0
10050 Proceeds from Notes, Loans and Bonds			
10060 Proceeds from Property Sales			
10070 Extraordinary Items, Net Gain/Loss	\$0	\$0	\$0
10080 Special Items (Net Gain/Loss)	\$0	\$0	\$0
10091 Inter Project Excess Cash Transfer In	\$0	\$0	\$0
10092 Inter Project Excess Cash Transfer Out	\$0	\$0	\$0
10093 Transfers between Program and Project - In	\$0	\$0	\$0
10094 Transfers between Project and Program - Out	\$0	\$0	\$0
10100 Total Other financing Sources (Uses)	\$133,989	-\$133,989	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	-\$289,676	\$112,307	-\$177,369
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0
11030 Beginning Equity	\$1,588,382	\$0	\$1,588,382
11040 Prior Period Adjustments, Equity Transfers and Correction of Errors	\$112,307	-\$112,307	\$0
11050 Changes in Compensated Absence Balance			
11060 Changes in Contingent Liability Balance			
11070 Changes in Unrecognized Pension Transition Liability			
11080 Changes in Special Term/Severance Benefits Liability			
11090 Changes in Allowance for Doubtful Accounts - Dwelling Rents			
11100 Changes in Allowance for Doubtful Accounts - Other			
11170 Administrative Fee Equity			
11180 Housing Assistance Payments Equity			
11190 Unit Months Available	1398		1398
11210 Number of Unit Months Leased	1330		1330
11270 Excess Cash	\$48,508		\$48,508
11610 Land Purchases	\$0	\$0	\$0
11620 Building Purchases	\$0	\$112,307	\$112,307
11630 Furniture & Equipment - Dwelling Purchases	\$0	\$0	\$0
11640 Furniture & Equipment - Administrative Purchases	\$0	\$0	\$0
11650 Leasehold Improvements Purchases	\$0	\$0	\$0
11660 Infrastructure Purchases	\$0	\$0	\$0
13510 CFFP Debt Service Payments	\$0	\$0	\$0
13901 Replacement Housing Factor Funds	\$0	\$0	\$0

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
FINANCIAL DATA SCHEDULES

YEAR ENDED SEPTEMBER 30, 2025

Entity Wide Revenue and Expense Summary					
	Project Total	14.870 Resident Opportunity and Supportive Services	Subtotal	ELIM	Total
70300 Net Tenant Rental Revenue	\$235,256	\$0	\$235,256		\$235,256
70400 Tenant Revenue - Other	\$57,159	\$0	\$57,159		\$57,159
70500 Total Tenant Revenue	\$292,415	\$0	\$292,415	\$0	\$292,415
70600 HUD PHA Operating Grants	\$466,995	\$83,967	\$550,962		\$550,962
70610 Capital Grants	\$112,307	\$0	\$112,307		\$112,307
70710 Management Fee					
70720 Asset Management Fee					
70730 Book Keeping Fee					
70740 Front Line Service Fee					
70750 Other Fees					
70700 Total Fee Revenue			\$0	\$0	\$0
70800 Other Government Grants	\$0	\$0	\$0		\$0
71100 Investment Income - Unrestricted	\$500	\$0	\$500		\$500
71200 Mortgage Interest Income	\$0	\$0	\$0		\$0
71300 Proceeds from Disposition of Assets Held for Sale	\$0	\$0	\$0		\$0
71310 Cost of Sale of Assets	\$0	\$0	\$0		\$0
71400 Fraud Recovery	\$0	\$0	\$0		\$0
71500 Other Revenue	\$56,536	\$0	\$56,536		\$56,536
71600 Gain or Loss on Sale of Capital Assets	\$0	\$0	\$0		\$0
72000 Investment Income - Restricted	\$0	\$0	\$0		\$0
70000 Total Revenue	\$928,753	\$83,967	\$1,012,720	\$0	\$1,012,720
91100 Administrative Salaries	\$148,138	\$77,868	\$226,006		\$226,006
91200 Auditing Fees	\$14,205	\$0	\$14,205		\$14,205
91300 Management Fee					
91310 Book-keeping Fee	\$0	\$0	\$0		\$0
91400 Advertising and Marketing	\$0	\$0	\$0		\$0
91500 Employee Benefit contributions - Administrative	\$93,613	\$0	\$93,613		\$93,613
91600 Office Expenses	\$65,984	\$736	\$66,720		\$66,720
91700 Legal Expense	\$0	\$0	\$0		\$0
91800 Travel	\$3,999	\$5,363	\$9,362		\$9,362
91810 Allocated Overhead	\$0	\$0	\$0		\$0
91900 Other	\$23,729	\$0	\$23,729		\$23,729
91000 Total Operating - Administrative	\$349,668	\$83,967	\$433,635	\$0	\$433,635
92000 Asset Management Fee	\$0	\$0	\$0		\$0
92100 Tenant Services - Salaries	\$0	\$0	\$0		\$0
92200 Relocation Costs	\$0	\$0	\$0		\$0
92300 Employee Benefit Contributions - Tenant Services	\$0	\$0	\$0		\$0
92400 Tenant Services - Other	\$0	\$0	\$0		\$0
92500 Total Tenant Services	\$0	\$0	\$0	\$0	\$0
93100 Water	\$2,166	\$0	\$2,166		\$2,166
93200 Electricity	\$18,526	\$0	\$18,526		\$18,526
93300 Gas	\$2,398	\$0	\$2,398		\$2,398
93400 Fuel	\$0	\$0	\$0		\$0
93500 Labor	\$0	\$0	\$0		\$0
93600 Sewer	\$696	\$0	\$696		\$696

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
FINANCIAL DATA SCHEDULES

YEAR ENDED SEPTEMBER 30, 2025

Entity Wide Revenue and Expense Summary					
	Project Total	14.870 Resident Opportunity and Supportive Services	Subtotal	ELIM	Total
93700 Employee Benefit Contributions - Utilities	\$0	\$0	\$0		\$0
93800 Other Utilities Expense	\$1,947	\$0	\$1,947		\$1,947
93000 Total Utilities	\$25,733	\$0	\$25,733	\$0	\$25,733
94100 Ordinary Maintenance and Operations - Labor	\$107,554	\$0	\$107,554		\$107,554
94200 Ordinary Maintenance and Operations - Materials and Other	\$42,225	\$0	\$42,225		\$42,225
94300 Ordinary Maintenance and Operations Contracts	\$167,733		\$167,733		\$167,733
94500 Employee Benefit Contributions - Ordinary Maintenance	\$11,680	\$0	\$11,680		\$11,680
94000 Total Maintenance	\$329,192	\$0	\$329,192	\$0	\$329,192
95100 Protective Services - Labor	\$0	\$0	\$0		\$0
95200 Protective Services - Other Contract Costs	\$0	\$0	\$0		\$0
95300 Protective Services - Other	\$0	\$0	\$0		\$0
95500 Employee Benefit Contributions - Protective Services	\$0	\$0	\$0		\$0
95000 Total Protective Services	\$0	\$0	\$0	\$0	\$0
96110 Property Insurance	\$106,800	\$0	\$106,800		\$106,800
96120 Liability Insurance	\$1,140	\$0	\$1,140		\$1,140
96130 Workmen's Compensation	\$12,521	\$0	\$12,521		\$12,521
96140 All Other Insurance	\$9,463	\$0	\$9,463		\$9,463
96100 Total insurance Premiums	\$129,924	\$0	\$129,924	\$0	\$129,924
96200 Other General Expenses	\$0	\$0	\$0		\$0
96210 Compensated Absences	\$9,485	\$0	\$9,485		\$9,485
96300 Payments in Lieu of Taxes	\$20,952	\$0	\$20,952		\$20,952
96400 Bad debt - Tenant Rents	\$61,364	\$0	\$61,364		\$61,364
96500 Bad debt - Mortgages	\$0	\$0	\$0		\$0
96600 Bad debt - Other	\$0	\$0	\$0		\$0
96800 Severance Expense	\$0	\$0	\$0		\$0
96000 Total Other General Expenses	\$91,801	\$0	\$91,801	\$0	\$91,801
96710 Interest of Mortgage (or Bonds) Payable	\$0	\$0	\$0		\$0
96720 Interest on Notes Payable (Short and Long Term)		\$0	\$0		\$0
96730 Amortization of Bond Issue Costs	\$0	\$0	\$0		\$0
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$926,318	\$83,967	\$1,010,285	\$0	\$1,010,285
97000 Excess of Operating Revenue over Operating Expenses	\$2,435	\$0	\$2,435	\$0	\$2,435
97100 Extraordinary Maintenance	\$0	\$0	\$0		\$0
97200 Casualty Losses - Non-capitalized	\$35,000	\$0	\$35,000		\$35,000
97300 Housing Assistance Payments	\$0	\$0	\$0		\$0
97350 HAP Portability-In	\$0	\$0	\$0		\$0
97400 Depreciation Expense	\$144,804	\$0	\$144,804		\$144,804
97500 Fraud Losses	\$0	\$0	\$0		\$0
97600 Capital Outlays - Governmental Funds					
97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense	\$0	\$0	\$0		\$0
90000 Total Expenses	\$1,106,122	\$83,967	\$1,190,089	\$0	\$1,190,089

HOUSING AUTHORITY OF HAYNESVILLE, LOUISIANA
FINANCIAL DATA SCHEDULES

YEAR ENDED SEPTEMBER 30, 2025

Entity Wide Revenue and Expense Summary					
	Project Total	14.870 Resident Opportunity and Supportive Services	Subtotal	ELIM	Total
10010 Operating Transfer In	\$133,989	\$0	\$133,989	-\$133,989	\$0
10020 Operating transfer Out	-\$133,989	\$0	-\$133,989	\$133,989	\$0
10030 Operating Transfers from/to Primary Government		\$0	\$0		\$0
10040 Operating Transfers from/to Component Unit	\$0	\$0	\$0		\$0
10050 Proceeds from Notes, Loans and Bonds					
10060 Proceeds from Property Sales					
10070 Extraordinary Items, Net Gain/Loss	\$0	\$0	\$0		\$0
10080 Special Items (Net Gain/Loss)	\$0	\$0	\$0		\$0
10091 Inter Project Excess Cash Transfer In	\$0		\$0		\$0
10092 Inter Project Excess Cash Transfer Out	\$0		\$0		\$0
10093 Transfers between Program and Project - In	\$0	\$0	\$0		\$0
10094 Transfers between Project and Program - Out	\$0	\$0	\$0		\$0
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	-\$177,369	\$0	-\$177,369	\$0	-\$177,369
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0		\$0
11030 Beginning Equity	\$1,588,382	\$0	\$1,588,382		\$1,588,382
11040 Prior Period Adjustments, Equity Transfers and Correction of Errors	\$0		\$0		\$0
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling Rents					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity					
11180 Housing Assistance Payments Equity					
11190 Unit Months Available	1398	0	1398		1398
11210 Number of Unit Months Leased	1330	0	1330		1330
11270 Excess Cash	\$48,508		\$48,508		\$48,508
11610 Land Purchases	\$0		\$0		\$0
11620 Building Purchases	\$112,307		\$112,307		\$112,307
11630 Furniture & Equipment - Dwelling Purchases	\$0		\$0		\$0
11640 Furniture & Equipment - Administrative Purchases	\$0		\$0		\$0
11650 Leasehold Improvements Purchases	\$0		\$0		\$0
11660 Infrastructure Purchases	\$0		\$0		\$0
13510 CFFP Debt Service Payments	\$0		\$0		\$0
13901 Replacement Housing Factor Funds	\$0		\$0		\$0