

ST. MARY PARISH SHERIFF

Franklin, Louisiana

Financial Report

Year Ended June 30, 2025

TABLE OF CONTENTS

INDEPENDENT AUDITOR'S REPORT	<u>Page</u> 1-3
BASIC FINANCIAL STATEMENTS	
Government-wide Financial Statements:	
Statement of Net Position	6-7
Statement of Activities	8
Fund Financial Statements:	
Balance Sheet - Governmental Funds	10
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	11
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	12-13
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	14
Statement of Fiduciary Net Position	15
Notes to the Financial Statements	16-45
REQUIRED SUPPLEMENTARY INFORMATION	
Budgetary Comparison Schedules	
General Fund	47-48
Special Revenue Fund	49
Schedule of Changes in the Total OPEB Liability and Related Ratios	50
Schedule of Proportionate Share of Net Pension Liability	51
Schedule of Contributions	52
Notes to the Required Supplementary Information	53-54
SUPPLEMENTARY INFORMATION	
SCHEDULES OF INDIVIDUAL FUNDS	
Fiduciary Fund Type - Custodial Funds:	
Descriptions	57
Combining Statement of Fiduciary Net Position	58
Combining Statement of Changes in Assets and Liabilities	59
Tax Collector Custodial Fund:	
Sworn Statement	60
Schedule of Compensation, Benefits and Other Payments to Agency Head	61
Schedule of Justice System Funding - Collecting and Disbursing	62-63
INTERNAL CONTROL, COMPLIANCE, AND OTHER INFORMATION	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	65-66
Summary Schedule of Prior Year Findings	67
Schedule of Findings and Responses	68-70
Management's Corrective Action Plan for Current Year Findings	71

INDEPENDENT AUDITOR'S REPORT

The Honorable Gary Driskell
St. Mary Parish Sheriff
Franklin, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the St. Mary Parish Sheriff, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Sheriff's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the St. Mary Parish Sheriff, as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the St. Mary Parish Sheriff and meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis-of-Matter

As described in Note 1 to the financial statements, in 2025, the Sheriff adopted new accounting guidance, GASB Statement No. 101, *Compensated Absences*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the St. Mary Parish Sheriff's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the St. Mary Parish Sheriff's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the St. Mary Parish Sheriff's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, the schedule of changes in the total OPEB liability and related ratios, the schedule of proportionate share of net pension liability, and the schedule of contributions on pages 47-52 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards

Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the St. Mary Parish Sheriff's basic financial statements. The schedules of individual funds, sworn statement, schedule of compensation, benefits and other payments to agency head, and schedule of justice system funding – collecting and disbursing are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules of individual funds, sworn statement, and schedule of compensation, benefits and other payments to agency head are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 17, 2025, on our consideration of the St. Mary Parish Sheriff's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the St. Mary Parish Sheriff's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the St. Mary Parish Sheriff's internal control over financial reporting and compliance.

Darnall, Sikes & Frederick

(A Corporation of Certified Public Accountants)

Morgan City, Louisiana

October 17, 2025

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Statement of Net Position
June 30, 2025

	<u>Governmental Activities</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Current assets:	
Cash and cash equivalents	\$ 5,814,518
Investments	10,260,854
Receivables:	
Due from other governmental units	446,401
Other receivables	531,912
Prepaid expenses	71,058
Noncurrent assets:	
Capital assets:	
Nondepreciable	446,282
Depreciable, net of accumulated depreciation and amortization	<u>2,483,067</u>
Total assets	20,054,092
Deferred outflows of resources:	
Deferred outflows of resources related to OPEB	2,350,721
Deferred outflows of resources related to net pension liability	<u>1,896,520</u>
Total deferred outflows of resources	<u>4,247,241</u>
Total assets and deferred outflows of resources	<u><u>\$ 24,301,333</u></u>

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Statement of Net Position
June 30, 2025

	<u>Governmental Activities</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	
Current liabilities:	
Accounts, salaries, and other payables	\$ 211,556
Due to taxing bodies and others	80
Long-term liabilities:	
Portion due or payable within one year:	
Compensated absences	949,747
Lease liability	11,462
Bond payable	215,000
Portion due or payable after one year:	
Compensated absences	71,486
Lease liability	16,869
Bond payable	3,875,000
Net other postemployment benefit obligation	2,352,248
Net pension liability	<u>4,390,254</u>
Total liabilities	12,093,702
Deferred inflows of resources:	
Deferred inflows of resources related to OPEB	10,187,229
Deferred inflows of resources related to net pension liability	<u>651,507</u>
Total deferred inflows of resources	10,838,736
Net position:	
Net investment in capital assets	2,901,018
Restricted for Law Enforcement Sub-District No. 1	713,927
Unrestricted	<u>(2,246,050)</u>
Total net position	<u>1,368,895</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 24,301,333</u>

The accompanying notes are an integral part of this statement.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Statement of Activities
Year Ended June 30, 2025

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue And Changes in Net Position
		Fees, Fines, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental activities:					
Public safety	\$ 13,338,699	\$ 2,605,111	\$ 815,383	\$ 16,526	\$ (9,901,679)
General Revenues:					
Ad valorem taxes					7,377,927
Sales taxes					3,156,870
State revenue sharing					185,005
Other intergovernmental					292,575
Interest income					461,455
Miscellaneous					175,893
Non-employer pension contributions					<u>388,951</u>
Total general revenues					<u>12,038,676</u>
Change in net position					2,136,997
Net position -- beginning, as restated					<u>(768,102)</u>
Net position -- ending					<u><u>\$ 1,368,895</u></u>

The accompanying notes are an integral part of this statement.

FUND FINANCIAL STATEMENTS

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Balance Sheet – Governmental Funds
June 30, 2025

	General Fund	Special Revenue Fund	Limited Tax Revenue Bonds, Series 2025 Construction Fund	Limited Tax Revenue Bonds Sinking Fund	Total
ASSETS					
Cash and cash equivalents	\$ 1,084,873	\$ 729,714	\$ 3,999,431	\$ 500	\$ 5,814,518
Investments	10,260,854	-	-	-	10,260,854
Receivables:					
Due from other governmental units	446,401	-	-	-	446,401
Other receivables	531,912	-	-	-	531,912
Due from other funds	15,787	-	-	-	15,787
Prepaid expenses	<u>71,058</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>71,058</u>
Total assets	<u>\$ 12,410,885</u>	<u>\$ 729,714</u>	<u>\$ 3,999,431</u>	<u>\$ 500</u>	<u>\$ 17,140,530</u>
LIABILITIES AND FUND BALANCE					
Liabilities:					
Accounts, salaries, and other payables	\$ 211,556	\$ -	\$ -	\$ -	\$ 211,556
Due to taxing bodies and others	80	-	-	-	80
Due to other funds	<u>-</u>	<u>15,787</u>	<u>-</u>	<u>-</u>	<u>15,787</u>
Total liabilities	211,636	15,787	-	-	227,423
Fund balance:					
Nonspendable:					
Prepays	71,058	-	-	-	71,058
Restricted:					
Law Enforcement Sub-District No. 1	-	713,927	-	-	713,927
Committed:					
Capital projects	-	-	3,999,431	-	3,999,431
Debt Service	-	-	-	500	500
Unassigned	<u>12,128,191</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,128,191</u>
Total fund balance	<u>12,199,249</u>	<u>713,927</u>	<u>3,999,431</u>	<u>500</u>	<u>16,913,107</u>
Total liabilities and fund balance	<u>\$ 12,410,885</u>	<u>\$ 729,714</u>	<u>\$ 3,999,431</u>	<u>\$ 500</u>	<u>\$ 17,140,530</u>

The accompanying notes are an integral part of this statement.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
June 30, 2025

Total fund balances - governmental funds		\$ 16,913,107
Cost of capital assets at June 30, 2025	7,374,976	
Less: Accumulated depreciation and amortization as of June 30, 2025:		
Right to use lease - equipment	(36,538)	
Equipment	(1,110,261)	
Furniture	(29,538)	
Vehicles, boats, and trailers	(2,545,225)	
Buildings and improvements	<u>(724,065)</u>	
		2,929,349
Long-term liabilities at June 30, 2025:		
Compensated absences	(1,021,233)	
Lease liability	(28,331)	
Bond payable	(4,090,000)	
Net other postemployment benefit obligation	(2,352,248)	
Net pension liability	<u>(4,390,254)</u>	
		(11,882,066)
Deferred outflows and inflows of resources at June 30, 2025:		
Deferred outflows of resources related to OPEB	2,350,721	
Deferred outflows of resources related to pensions	1,896,520	
Deferred inflows of resources related to OPEB	(10,187,229)	
Deferred inflows of resources related to pensions	<u>(651,507)</u>	
		<u>(6,591,495)</u>
Total net position - governmental activities		<u>\$ 1,368,895</u>

The accompanying notes are an integral part of this statement.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Statement of Revenues, Expenditures and Changes
in Fund Balances – Governmental Funds
Year Ended June 30, 2025

	General Fund	Special Revenue Fund	Limited Tax Revenue Bonds, Series 2025 Construction Fund	Limited Tax Revenue Bonds Sinking Fund	Total
Revenues:					
Ad valorem taxes	\$ 7,224,292	\$ 153,635	\$ -	\$ -	\$ 7,377,927
Sales taxes	3,156,870	-	-	-	3,156,870
Intergovernmental revenues -					
Federal grants	159,092	-	-	-	159,092
State grants	33,145	-	-	-	33,145
Parish grants	25,339	-	-	-	25,339
State revenue sharing	185,005	-	-	-	185,005
State supplemental pay	614,333	-	-	-	614,333
Salary supplemental pay	411,197	-	-	-	411,197
Video poker	237,575	-	-	-	237,575
Indian gaming	55,000	-	-	-	55,000
Opiod litigation settlement	101,165	-	-	-	101,165
Fees, charges, and commissions for service -					-
Civil and criminal fees	471,052	-	-	-	471,052
Court attendance	15,436	-	-	-	15,436
Feeding, transporting, and keeping of prisoners	1,304,911	-	-	-	1,304,911
Fines and forfeitures	153,811	-	-	-	153,811
Commissary sales	97,522	-	-	-	97,522
Other	151,182	-	-	-	151,182
Interest income	431,208	28,202	2,045	-	461,455
Miscellaneous	74,728	-	-	-	74,728
Total revenues	14,902,863	181,837	2,045	-	15,086,745
Expenditures:					
Current -					
Public safety:					
Bond issuance costs	-	-	84,855	-	84,855
Personnel and related benefits	9,864,652	138,056	-	-	10,002,708
Operating services	1,236,838	9,033	201	-	1,246,072
Materials and supplies	1,702,037	12,795	-	-	1,714,832
Debt service -					
Lease - principal	13,209	-	-	-	13,209
Interest and fiscal charges	1,107	-	-	-	1,107
Capital outlay	1,110,458	-	8,558	-	1,119,016
Total expenditures	13,928,301	159,884	93,614	-	14,181,799

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Statement of Revenues, Expenditures and Changes
in Fund Balances – Governmental Funds (Continued)
Year Ended June 30, 2025

	General Fund	Special Revenue Fund	Limited Tax Revenue Bonds, Series 2025 Construction Fund	Limited Tax Revenue Bonds Sinking Fund	Total
Excess (deficiency) of revenues over expenditures	974,562	21,953	(91,569)	-	904,946
Other financing sources (uses):					
Bond proceeds	-	-	4,090,000	-	4,090,000
Lease proceeds	10,498	-	-	-	10,498
Transfers in	-	-	1,000	500	1,500
Transfers out	(1,500)	-	-	-	(1,500)
Total other financing sources (uses)	<u>8,998</u>	<u>-</u>	<u>4,091,000</u>	<u>500</u>	<u>4,100,498</u>
Net change in fund balances	983,560	21,953	3,999,431	500	5,005,444
Fund balances, beginning of year	<u>11,215,689</u>	<u>691,974</u>	<u>-</u>	<u>-</u>	<u>11,907,663</u>
Fund balances, end of year	<u>\$ 12,199,249</u>	<u>\$ 713,927</u>	<u>\$ 3,999,431</u>	<u>\$ 500</u>	<u>\$ 16,913,107</u>

The accompanying notes are an integral part of this statement.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balances of Governmental Funds to the Statement of Activities
Year Ended June 30, 2025

Total net change in fund balances - governmental funds	\$ 5,005,444
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures, however, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense and capital outlay deletions in the current period.	464,805
Governmental funds report lease payments as expenditures. However, in the statement of activities, the right to use of the leased asset is amortized over the life of the lease, the repayment reduces long-term liabilities, and an interest expense is incurred.	(20)
Excess of compensated absences earned over amounts used.	(150,431)
Loan proceeds provide current financing resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position.	(4,090,000)
Other postemployment benefit obligations do not require the use of current financial resources and, therefore, are not recorded as a fund (expenditure) benefit.	1,028,490
Governmental funds report pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as pension expense:	
Pension contributions subsequent to the measurement date	775,451
Cost of benefits earned net of employee contributions	(1,289,595)
Amortization of excess contributions during the measurement period	3,902
Some revenues reported in the statement of activities do not provide current financial resources in governmental funds:	
Non employer pension contributions	<u>388,951</u>
Change in net position - governmental activities	<u><u>\$ 2,136,997</u></u>

The accompanying notes are an integral part of this statement.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Statement of Fiduciary Net Position
June 30, 2025

	<u>Custodial Funds</u>
ASSETS	
Cash	\$ <u>1,000,108</u>
Total assets	\$ <u><u>1,000,108</u></u>
LIABILITIES	
Due to taxing bodies, prisoners and others	\$ <u>1,000,108</u>
Total liabilities	\$ <u><u>1,000,108</u></u>

The accompanying notes are an integral part of this statement.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Notes to the Financial Statements

INTRODUCTION

As provided by Article V, Section 27 of the Louisiana Constitution of 1974, the St. Mary Parish Sheriff (Sheriff) serves a four-year term as the chief executive officer of the law enforcement district and ex-officio tax collector of the Parish. The Sheriff administers the parish jail system and exercises duties required by the parish court system, such as providing bailiffs, executing orders of the court, and serving subpoenas.

As the chief law enforcement officer of the Parish, the Sheriff has the responsibility for enforcing state and local laws and ordinances within the territorial boundaries of the Parish. The Sheriff provides protection to the residents of the Parish through on-site patrols and investigations and serves the residents of the Parish through the establishment of neighborhood watch programs, anti-drug abuse programs, et cetera. In addition, when requested, the Sheriff provides assistance to other law enforcement agencies within the Parish.

As the ex-officio tax collector of the Parish, the Sheriff is responsible for collecting and distributing ad valorem property taxes, state revenue sharing funds, and fines, costs, and bond forfeitures imposed by the District Court. The Sheriff is also responsible for distributing parish occupational licenses.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting and reporting policies of the Sheriff conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statute 24:513, the Louisiana Governmental Audit Guide. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The following is a summary of certain significant accounting policies:

Financial Reporting Entity

For financial reporting purposes, the Sheriff includes all funds and activities that are controlled by the Sheriff as an independently elected parish official. As an independently elected parish official, the Sheriff is solely responsible for the operations of his office, which include the hiring and retention of employees, authority over budgeting, responsibility for deficits, and the receipt and disbursement of funds. Other than certain operating expenditures of the Sheriff's office that are paid or provided by the parish council as required by Louisiana law, the Sheriff is financially independent. Accordingly, the Sheriff is a separate governmental reporting entity. Certain units of local government, over which the Sheriff exercises no oversight responsibility, such as the parish council, parish school board, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the Sheriff.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Notes to the Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Government-wide and Fund Financial Statements

The Sheriff's basic financial statements consist of the government-wide statements on all activities of the Sheriff and the governmental fund financial statements (individual major funds).

The government-wide financial statements (the statement of net position and the statement of activities) report information on all of the activities of the St. Mary Parish Sheriff. Both the government-wide and the fund financial statements categorize primary activities as governmental.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function. *Program revenues* include (a) fees and charges paid by the recipients of services offered by the St. Mary Parish Sheriff, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or program. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds even though the latter are excluded from the government-wide financial statements.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of accounting* as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Sales and use tax revenues are recognized in the period in which the underlying exchange transaction has occurred.

Grants and similar items are recognized as revenues in the year in which they are earned. As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements.

Governmental fund financial statements are reported using the *current financial resources measurement* focus and the *modified accrual basis* of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities for the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Notes to the Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Ad valorem taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Ad valorem taxes are recognized as revenues in the year in which such taxes are levied and billed to the taxpayers. Other major revenues that are considered susceptible to accrual include sales and use taxes, earned grant revenues, intergovernmental revenues, and interest on investments.

The government reports the following governmental funds:

General Fund--The General Fund, as provided by Louisiana Revised Statute 33:1422, is the principal fund of the Sheriff's office and accounts for the operations of the Sheriff's office. The Sheriff's primary sources of revenue are an ad valorem tax levied by the law enforcement district, sales tax collections, and fees for the feeding and keeping of prisoners. Other sources of revenue include state revenue sharing, state supplemental pay for deputies, civil and criminal fees, and fees for court attendance. General operating expenditures are paid from this fund.

Special Revenue Fund--The Special Revenue Fund accounts for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. This fund accounts for the revenues and expenditures related to Law Enforcement Sub-District No. 1.

Capital Projects Fund--The Capital Projects Fund is used to account for and report financial resources used for the construction of the Substation as the Limited Tax Revenue Bonds, Series 2025 Construction Fund.

Bond Sinking Fund--The Bond Sinking Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs as the Limited Tax Revenue Bonds Sinking Fund.

Use of Restricted Funds

When both restricted and unrestricted resources are available for use, it is the Sheriff's policy to use restricted resources first, then unrestricted resources as they are needed.

Fiduciary Funds - Custodial Funds

The custodial funds are used as depositories for civil suits, cash bonds, taxes, fees, and inmate monies. Disbursements from these funds are made to various parish agencies, litigants in suits, inmates, et cetera, in the manner prescribed by law. The custodial funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Notes to the Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash and Cash Equivalents

Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposits. Under state law, the Sheriff may deposit funds in demand deposits, interest-bearing demand deposits or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the law of the United States.

Investments

Under state law, the Sheriff may deposit funds with a fiscal agent organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Sheriff may invest in United States bonds, treasury notes and bills, government backed agency securities, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool (LAMP), a nonprofit corporation formed by the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. All of the Sheriff's investments are in LAMP, which are stated at fair value.

Receivables

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Uncollectible amounts due for receivables are charged off at the time information becomes available which would indicate uncollectibility of the particular receivable. Although the specific charge-off method is not in conformity with generally accepted accounting principles (GAAP), no allowance for uncollectible receivables was made due to immateriality.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

Capital Assets

The accounting treatment of property, plant, and equipment (capital assets) depends on whether the assets are reported in the government-wide or fund financial statements.

Government-wide Financial Statements:

In the government-wide financial statements, capital assets are accounted for as assets. All capital assets purchased or acquired with an original cost of \$5,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Notes to the Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

received. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Equipment	5-10 Years
Furniture	5 Years
Vehicles, boats, and trailers	5-10 Years
Buildings and improvements	10-40 Years

Fund Financial Statements:

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

Equity Classifications

Government-wide Financial Statements:

Net position represents the difference between assets and liabilities. Net position is reported in three categories, as follows:

- a. Net investment in capital assets – consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – consists of net position items with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – consists of the net amount of assets and liabilities that do not meet the definition of the above two components and is available for general use by the Sheriff's Office.

When an expenditure is incurred for purposes for which both restricted and unrestricted net position is available, the Sheriff applies restricted net position first.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Notes to the Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Financial Statements:

The Sheriff applies GASB Statement No. 54, “*Fund Balance Reporting and Governmental Fund Type Definitions*”. This statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government’s fund balances more transparent. See Note 11 for further explanation.

Compensated Absences

Employees of the Sheriff’s Office earn vacation leave based on time of service. Two weeks is earned for each year of service from one to four years, three weeks from five to nine years of service and four weeks is earned for each year of service from ten years thereafter. Vacation leave is non-cumulative. One-half day of sick leave is earned each month up to seven years of service at which time the employee earns one day per month. Unused sick days are carried over and accumulated up to 960 hours total. Sick leave is not compensable if an employee leaves the service of the St. Mary Parish Sheriff. See Note 8 for further details.

Change in Accounting Principles

The Sheriff adopted GASB Statement No. 101, *Compensated Absences*, for the year ended June 30, 2025. This standard revised the accounting and reporting guidance for compensated absences. As the result of implementing this standard, the Sheriff has restated the beginning net position in the government-wide Statement of Net Position, effectively decreasing net position as of June 30, 2024 by \$588,165. This decrease results from including sick time that was previously excluded in compensated absences calculations. The compensated absences balance was increased accordingly by this change as of June 30, 2024. See Note 24 for details of restatement.

Use of Estimates

The Sheriff uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets, liabilities, revenues, and expenditures.

Other Postemployment Benefit Obligations

The Sheriff applies the provisions of GASB Statement No. 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. This pronouncement requires the Sheriff to calculate and recognize a net *other postemployment benefit* (OPEB) obligation at June 30, 2025. See Note 21 for further details.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Notes to the Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Pensions

The Sheriff applies the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. This pronouncement requires the Sheriff to calculate and recognize a net pension liability at June 30, 2025. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Sheriffs' Pension and Relief Fund and additions to/deductions from the Sheriffs' Pension and Relief Fund fiduciary net position have been determined on the same basis as they are reported by the Sheriffs' Pension and Relief Fund. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. See Note 22 for further details.

Deferred Outflows of Resources and Deferred Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Sheriff reported deferred outflows of resources related to pensions and OPEB.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Sheriff reported deferred inflows of resources related to pensions and OPEB.

See Notes 21 and 22 for additional information related to deferred outflows of resources and deferred inflows of resources related to pensions and OPEB.

Leases

The Sheriff applies the provisions of GASB Statement No. 87, *Leases*. GASB Statement No. 87 enhances the relevance and consistency of information of the government's leasing activities. It establishes requirements for lease accounting based on the principle that leases are financings of the right to use an underlying asset. A lessee is required to recognize a lease liability and an intangible right to use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. See Note 9 for further details.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Notes to the Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Subsequent Event

The Sheriff has evaluated subsequent events through October 17, 2025, the date the financial statements were available to be issued.

NOTE 2 CASH AND CASH EQUIVALENTS

Under state law, the Sheriff may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Sheriff may invest in the United States bonds, notes or bills as well as certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

The carrying value of the Sheriff's cash and interest-bearing deposits with financial institutions at June 30, 2025 totaled \$6,814,626; \$1,000,108 is included in the Sheriff's fiduciary funds. The bank balance was \$7,237,938. Federal deposit insurance covered \$500,000 of the deposits while the remaining deposits were covered by collateral held by the pledging bank's agent in the Sheriff's name in the amount of \$21,695,828. Cash and interest-bearing deposits are stated at cost, which approximates market. Under state law these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

Louisiana R.S. 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Sheriff that the fiscal agent has failed to pay deposited funds upon demand.

NOTE 3 INVESTMENTS

Investments held at June 30, 2025 consist of \$10,260,854 in the Louisiana Asset Management Pool (LAMP). LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with Louisiana R.S. 33:2955.

GASB Statement No. 40, *Deposit and Investment Risk Disclosure*, requires disclosure of credit risk, custodial credit risk, concentration of credit risk interest rate risk, and foreign currency risk for all public entity investments.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Notes to the Financial Statements

NOTE 3 INVESTMENTS (CONTINUED)

LAMP is an investment pool that, to the extent of practical, invest in a manner consistent with GASB Statement No. 79. The following facts are relevant for investment pools:

Credit risk – LAMP is rated AAAM by Standard & Poor's.

Custodial credit risk – LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not with the securities that make up the pool; therefore, no disclosure is required.

Concentration of credit risk – Pooled investments are excluded from the 5 percent disclosure requirement.

Interest rate risk – LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is 55 days as of June 30, 2025.

Foreign currency risk – Not applicable.

The investments in LAMP are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

LAMP, Inc. is subject to regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

NOTE 4 AD VALOREM TAXES

The Sheriff is the ex-officio tax collector of the Parish and is responsible for the collection and distribution of ad valorem property taxes. Ad valorem taxes attach as an enforceable lien on property as of January 1 each year. Taxes are levied by the Sheriff in September or October and are actually billed to the taxpayers in November. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year. The taxes are based on assessed values determined by the Tax Assessor of St. Mary Parish and are collected by the Sheriff. The taxes are remitted to the appropriate taxing bodies net of deductions for pension fund contributions.

Ad valorem taxes are budgeted and recorded in the year levied and billed. For the year ended June 30, 2025, law enforcement district taxes applicable to the Sheriff's General Fund, were levied at the rate of 11.33 mills on property with net assessed valuations totaling \$639,628,287.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Notes to the Financial Statements

NOTE 4 AD VALOREM TAXES (CONTINUED)

On October 12, 2019, the voters of Law Enforcement Sub-District No. 1 of St. Mary Parish approved a proposition to renew a 15.00 mills tax on all property subject to taxation in said district, beginning with the year 2021 and ending with the year 2025. The tax is in addition to the tax levied by the Law Enforcement District and collections are dedicated to providing increased patrols within Sub-District No.1. In the 2024 tax year, a 4.99 mill tax was levied on property with net assessed valuations totaling \$29,900,509.

Total taxes levied during the fiscal year ended June 30, 2025 were \$8,266,206.

NOTE 5 DUE FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governmental units at June 30, 2025, consist of the following:

Federal grants	\$ 58,925
Parish grants	164,630
State grants	<u>222,846</u>
Total	<u><u>\$ 446,401</u></u>

NOTE 6 ACCOUNTS, SALARIES, AND OTHER PAYABLES

Accounts, salaries, and other payables at June 30, 2025, consist of the following:

Accounts payable	\$ 22,630
Accrued salaries and related benefits	<u>188,926</u>
Total accounts, salaries, and other payables	<u><u>\$ 211,556</u></u>

(The remainder of this page was intentionally left blank.)

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Notes to the Financial Statements

NOTE 7 CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended June 30, 2025 are as follows:

	Balance July 1, 2024	Additions	Deletions	Balance June 30, 2025
Capital assets not being depreciated or amortized:				
Land	\$ 208,146	\$ -	\$ -	\$ 208,146
Construction in progress	<u>43,898</u>	<u>194,238</u>	<u>-</u>	<u>238,136</u>
Total capital assets not being depreciated or amortized	252,044	194,238	-	446,282
Capital assets being depreciated and amortized:				
Right to use lease - equipment	60,276	10,498	(6,769)	64,005
Equipment	1,414,041	15,599	-	1,429,640
Furniture	29,538	-	-	29,538
Vehicles, boats and trailers	3,691,108	898,682	(322,239)	4,267,551
Buildings and improvements	<u>1,137,960</u>	<u>-</u>	<u>-</u>	<u>1,137,960</u>
Total capital assets being depreciated and amortized	6,332,923	924,779	(329,008)	6,928,694
Less accumulated depreciation and amortization for:				
Right to use lease - equipment	(30,078)	(13,229)	6,769	(36,538)
Equipment	(1,022,323)	(87,938)	-	(1,110,261)
Furniture	(29,538)	-	-	(29,538)
Vehicles, boats and trailers	(2,349,911)	(491,591)	296,277	(2,545,225)
Buildings and improvements	<u>(685,842)</u>	<u>(38,223)</u>	<u>-</u>	<u>(724,065)</u>
Total accumulated depreciation and amortization	<u>(4,117,692)</u>	<u>(630,981)</u>	<u>303,046</u>	<u>(4,445,627)</u>
Capital assets, being depreciated and amortized, net	<u>2,215,231</u>	<u>293,798</u>	<u>(25,962)</u>	<u>2,483,067</u>
Capital assets, net	<u>\$ 2,467,275</u>	<u>\$ 488,036</u>	<u>\$ (25,962)</u>	<u>\$ 2,929,349</u>

Depreciation expense of \$617,752 and amortization expense of \$13,229 for the year ended June 30, 2025 was charged to the public safety function.

(The remainder of this page was intentionally left blank.)

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Notes to the Financial Statements

NOTE 8 CHANGES IN GENERAL LONG-TERM LIABILITIES

The following is a summary of the long-term liability transactions during the year:

	Balance, as restated, at July 1, 2024	Additions	Reductions	Balance at June 30, 2025	Due Within One Year
Compensated absences	\$ 870,802	\$ 616,942	\$ 466,511	\$ 1,021,233	\$ 949,747
Bonds Payable:					
Limited Tax Revenue Bonds, Series 2025	-	4,090,000	-	4,090,000	215,000
Other postemployment benefits	2,246,998	105,250	-	2,352,248	-
Net pension liability	<u>6,362,022</u>	<u>-</u>	<u>1,971,768</u>	<u>4,390,254</u>	<u>-</u>
Total	<u>\$ 9,479,822</u>	<u>\$ 4,812,192</u>	<u>\$ 2,438,279</u>	<u>\$ 11,853,735</u>	<u>\$ 1,164,747</u>

Bonds payable consists of \$4,090,000 Limited Tax Revenue Bonds, Series 2025 dated April 2, 2025, and secured by ad valorem tax revenue proceeds. The bonds are due in annual installments of \$70,000 to \$345,000 beginning March 1, 2026 and maturing March 1, 2040, bearing interest at 1.9% to 3.8%. The annual requirements to amortize bonds payable are as follows:

Year ending, June 30,	Principal	Interest	Total
2026	\$ 215,000	\$ 117,963	\$ 332,963
2027	220,000	134,330	354,330
2028	230,000	127,649	357,649
2029	235,000	119,891	354,891
2030	245,000	112,385	357,385
2031-2035	1,340,000	438,690	1,778,690
2036-2040	<u>1,605,000</u>	<u>187,924</u>	<u>1,792,924</u>
	<u>\$ 4,090,000</u>	<u>\$ 1,238,832</u>	<u>\$ 5,328,832</u>

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Notes to the Financial Statements

NOTE 9 LEASE OBLIGATIONS

The Sheriff's current lease agreements are summarized as follows:

	Commencement Date	Payment Terms	Payment Amount	Interest Rate	Total Lease Liability	Balance at June 30, 2025
Office equipment	Various	Various	\$ 14,315	2.28%-3.80%	<u>\$ 64,091</u>	<u>\$ 28,331</u>
Total lease agreements					<u>\$ 64,091</u>	<u>\$ 28,331</u>

A lease agreement with Pitney Bowes for a digital mailing system. The agreement began March 20, 2022 for a term of 5 years and is cancellable, by any party, at any time. At the termination of this lease, a new lease was entered into on February 26, 2024 for a term of 5 years and is cancellable, by any party, at any time. The Sheriff will not acquire the equipment at the end of the term.

Lease agreements with Classic Business Products for eight printers. The varying agreements began September 30, 2020 through August 19, 2024 for terms of 4-5 years and is cancellable, by any party, at any time. The Sheriff will not acquire the equipment at the end of the term.

Annual requirements to amortize long-term obligations and related interest are as follows:

Year Ending June 30,	Principal	Interest	Total
2026	\$ 11,462	\$ 779	\$ 12,241
2027	9,045	487	9,532
2028	4,212	249	4,461
2029	3,424	119	3,543
2030	<u>188</u>	<u>7</u>	<u>195</u>
	<u>\$ 28,331</u>	<u>\$ 1,641</u>	<u>\$ 29,972</u>

(The remainder of this page was intentionally left blank.)

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Notes to the Financial Statements

NOTE 10 DEDICATIONS OF PROCEEDS AND FLOW OF FUNDS – SALES AND USE TAXES

On October 18, 1997, the citizens of St. Mary Parish passed a ½% sales and use tax. Fifty percent of the proceeds are remitted to the Sheriff for law enforcement purposes in St. Mary Parish, including employment of deputies, training, salaries, benefits, and the purchase of equipment and automobiles. The Sheriff accounts for the proceeds in the General Fund. The other fifty percent of the proceeds are remitted to the Parish and the municipalities of the Parish on a per capita basis for any lawful law enforcement purpose described in the proposition.

NOTE 11 FUND BALANCES

The Sheriff applies GASB Statement No. 54, which redefines how balances of governmental funds are presented in the financial statements. Fund balances are classified as follows:

Nonspendable Fund Balance – amounts that are not in spendable form or are required to be maintained intact.

Restricted Fund Balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.

Committed Fund Balance – amounts constrained to specific purposes by the Sheriff, using the highest level of decision-making authority. To be reported as committed, amounts cannot be used for any other purpose unless the Sheriff takes the same highest level action to remove or change the constraint.

Assigned Fund Balance – amounts the Sheriff intends to use for a specific purpose. Intent can be expressed by the Sheriff or by an official or body to which the Sheriff delegates authority.

Unassigned Fund Balance – amounts that are available for any purpose.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Sheriff's Office considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Sheriff's Office considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Sheriff's Office has provided otherwise in its commitment or assignment actions.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Notes to the Financial Statements

NOTE 12 CHANGES IN CUSTODIAL FUND BALANCES

A summary of changes in custodial fund balances due to taxing bodies and others follows:

	Balance at July 1, 2024	Additions	Reductions	Balance at June 30, 2025
Sheriff's Fund	\$ 206,316	\$ 783,748	\$ 956,411	\$ 33,653
Bond Fund	550,077	1,180,735	1,135,283	595,529
Inmate Deposit Fund	63,246	541,438	526,002	78,682
Work Release Fund	118,282	351,834	394,331	75,785
Tax Collector Fund	<u>301,762</u>	<u>66,453,349</u>	<u>66,538,652</u>	<u>216,459</u>
Total	<u>\$ 1,239,683</u>	<u>\$ 69,311,104</u>	<u>\$ 69,550,679</u>	<u>\$ 1,000,108</u>

NOTE 13 RESTRICTED NET POSITION

In 2019, legislation was passed providing to renew a 15.00 mills tax on all property subject to taxation in Sub-District No. 1 of the Parish of St. Mary, beginning with the year 2021 and ending with the year 2025. The tax is in addition to the tax levied by the Law Enforcement District and collections are dedicated to providing increased patrols within Sub-District No. 1. At June 30, 2025, the government-wide statement of net position reports the following restricted net position:

Restricted enabling legislation for:

Sub-District No. 1	<u>\$ 713,927</u>
Total restricted net position	<u>\$ 713,927</u>

NOTE 14 RISK MANAGEMENT

The Sheriff is exposed to various risks of loss related to auto liability; professional law enforcement liability; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The Sheriff has elected to purchase insurance coverage through the commercial insurance market to cover its exposure to loss. The Sheriff is insured up to policy limits for each of the above risks. There were no significant changes in coverage, retentions, or limits during the year ended June 30, 2025. Settled claims have not exceeded the commercial coverage in any of the previous three fiscal years.

NOTE 15 TAXES PAID UNDER PROTEST

As of June 30, 2025, there were no unsettled balances due to taxing bodies and others in the agency funds. These funds are typically held pending resolution of the protest and are accounted for in the Tax Collector Agency Fund.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Notes to the Financial Statements

NOTE 16 EX-OFFICIO TAX COLLECTOR

The amount of cash on hand at June 30, 2025 was \$216,459. The amount of ad valorem taxes assessed, collected and uncollected by taxing authority was as follows:

	<u>Taxes Assessed</u>	<u>Taxes Collected</u>	<u>Amount Uncollected</u>
Taxing Authority:			
LA Tax Commission	\$ 39,483	\$ 39,483	\$ -
St. Mary Parish:			
Levee District	3,189,654	3,158,224	31,430
Council	4,112,384	4,063,063	49,321
Library	3,098,211	3,065,857	32,354
School Board	24,310,063	24,071,939	238,124
Gravity Drainage	6,020,111	5,970,076	50,035
Water and Sewer	4,562,219	4,510,892	51,327
Hospital Districts	3,205,049	3,172,432	32,617
Recreation Districts	2,229,040	2,194,591	34,449
Fire Protection	1,930,187	1,912,674	17,513
Harbor and Terminal Districts	2,409,373	2,384,634	24,739
Sheriff	7,376,929	7,298,164	78,765
Assessment District	<u>1,926,540</u>	<u>1,907,557</u>	<u>18,983</u>
Total	<u>\$64,409,243</u>	<u>\$63,749,586</u>	<u>\$ 659,657</u>

The majority of the uncollected taxes are for immoveable property.

NOTE 17 TAXES COLLECTED AND DISTRIBUTED ON BEHALF OF ANOTHER TAXING AUTHORITY

	<u>Total Collections</u>	<u>Collection Costs</u>	<u>Final Distribution</u>
St. Mary Parish Government			
Occupational License Tax	\$ 470,585	\$ 70,588	\$ 399,997
Insurance Premium Tax	206,239	30,936	175,303
Bank Interest	<u>145</u>	<u>22</u>	<u>123</u>
Totals	<u>\$ 676,969</u>	<u>\$ 101,546</u>	<u>\$ 575,423</u>

The St. Mary Parish Sheriff does not collect sales tax, occupancy tax, tax incremental finance district, public utility, gaming admissions, or any other taxes other than ad valorem tax, occupational licenses, and insurance premiums for taxing authorities.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Notes to the Financial Statements

NOTE 18 INTERFUND RECEIVABLES AND PAYABLES

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund:		
Special Revenue Fund	\$ 15,787	\$ -
Special Revenue Fund:		
General Fund	<u>-</u>	<u>15,787</u>
Total interfund receivables/payables	<u>\$ 15,787</u>	<u>\$ 15,787</u>

Due to/from general fund represents costs paid from the general fund bank account on behalf of individual funds. These receivables and payables reverse in the normal course of operations. All remaining balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between the funds are made.

NOTE 19 LITIGATION AND CLAIMS

At June 30, 2025, the Sheriff was involved in several lawsuits claiming damages. In the opinion of the Sheriff's legal counsel, the only exposure to the Sheriff would be any costs in defense of the lawsuits with no liability to the Sheriff in excess of insurance coverage. It is the opinion of the Sheriff, after conferring with legal counsel, that the liabilities, if any, which might arise from these lawsuits would not have a material adverse effect on the Sheriff's financial position.

NOTE 20 EXPENDITURES OF THE SHERIFF'S OFFICE PAID BY THE PARISH COUNCIL

The Sheriff's office is located in a building owned by the Parish Council. Expenditures for operation and maintenance of the parish jail and building, as required by state statute, are paid by the St. Mary Parish Council and are not included in the accompanying financial statements.

NOTE 21 OTHER POSTEMPLOYMENT BENEFITS

Plan Description

The Sheriff provides subsidized medical coverage to eligible retirees. The Sheriff's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by LSA Group Benefits. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section *P52 Postemployment Benefits Other Than Pensions- Reporting for Benefits Not Provided Through Trusts That Meet Specified Criteria-Defined Benefit*.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Notes to the Financial Statements

NOTE 21 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Benefits Provided

Employees do not contribute to their postemployment benefits cost until they become retirees and begin receiving those benefits. Employees hired prior to January 1, 2012 are covered by a retirement system whose retirement eligibility provisions are as follows: age 55 and 12 years of service, 30 years of service regardless of age, or age 60 and 10 years of service if active and contributing. Employees hired on or after January 1, 2012 are covered by a retirement system whose retirement eligibility provisions are as follows: age 62 and 12 years of service, age 60 and 20 years of service, or age 55 and 30 years of service. The employer pays a portion of the medical coverage for the retiree and dependents, depending on length of service at retirement. The Sheriff recognizes the cost as expenditure when paid during the year. The benefits are financed on a pay-as-you-go-basis. Effective November 1, 2018, the retiree must have at least 30 years of service and be receiving monthly benefits from the Sheriff's Pension and Relief Fund to continue medical coverage and the Sheriff will pay 100% of the premium costs. The retiree will pay 100% of the premium costs for any elected dependent coverage. For retirees with twenty-five and twenty years of service, the Sheriff will pay 80% and 75% respectively of premium costs for the retiree.

Medical coverage is provided through a comprehensive health insurance plan. Benefits continue for life with the plan becoming secondary if the retiree is age 65 or older. Dental, vision, and life insurance coverage is available with the retiree paying the full contribution.

Plan Membership

The following table summarizes active and retiree demographic information:

Status	Single	Employee + Dependent Coverage
Active (=123)	95	28
Retired (=27)	13	14
Surviving spouse (=3)	<u>2</u>	<u>1</u>
Total (=153)	110	43

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Notes to the Financial Statements

NOTE 21 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

This table reflects eligible active employees and retirees as of June 30, 2024, the date of the actuarial valuation. Excluded are plan participants hired after that date.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2025, the Sheriff reported a liability of \$2,352,248. The OPEB liability was measured as of June 30, 2025.

For the year ended June 30, 2025, the Sheriff recognized OPEB benefit of \$863,928. As of June 30, 2025, the Sheriff reported deferred inflows of resources related to OPEB and deferred outflows of resources related to OPEB as follows:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 8,398,624
Changes in assumptions	<u>2,350,721</u>	<u>1,788,605</u>
Total	<u>\$ 2,350,721</u>	<u>\$10,187,229</u>

Amounts reported as deferred inflows and outflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending June 30:

2026	\$(1,133,740)
2027	(1,133,740)
2028	(1,133,740)
2029	(1,133,740)
2030	(1,133,740)
Thereafter	<u>(2,167,808)</u>
Total	<u>\$(7,836,508)</u>

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Notes to the Financial Statements

NOTE 21 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Actuarial Assumptions

The total OPEB liability in the June 30, 2025 measurement date was determined using the following actuarial assumptions from the June 30, 2024 actuarial valuation, applied to all periods included in the measurement:

Inflation	2.50%
Actuarial cost method	Individual Entry Age Normal Cost Method - Level Percentage of Projected Salary
Salary scale	3.50%
Healthcare cost trend	Level 4.50%
Mortality rates	RPH-2014 Total Table with Projection MP-2021

No experience studies were completed for this plan. For the withdrawal and retirement assumptions, the experience and assumption for the Louisiana Sheriff's Pension and Relief Fund was used in the valuation.

Discount Rate

The GASB statement requires that the discount rate used to determine the plan liabilities for retiree healthcare benefits is based on the earnings rate of the plan assets if the projected assets are sufficient to cover the projected benefit payments. If the projected assets are not sufficient, then a municipal bond index rate must be used for discounting benefits not covered by the projected assets. Since there are no plan assets held in trust, the Bond Buyer GO Bond 20 Index is used for determining the discount rate of 4.21%.

The trend assumption is used to project the growth of the expected claims over the lifetime of the health recipients. The GASB statement does not require a particular source for information to determine healthcare trends, but it does recommend selecting a source that is "publicly available, objective and unbiased".

(The remainder of this page was intentionally left blank.)

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Notes to the Financial Statements

NOTE 21 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Changes in the Net OPEB Liability			
	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balance as of July 1, 2024	\$ 2,246,998	\$ -	\$ 2,246,998
Service cost	171,459	-	171,459
Interest Cost	98,353	-	98,353
Differences between expected and actual experience	-	-	-
Changes in assumptions	-	-	-
Benefit payments	<u>(164,562)</u>	<u>-</u>	<u>(164,562)</u>
Net changes	<u>105,250</u>	<u>-</u>	<u>105,250</u>
Balance as of June 30, 2025	<u>\$ 2,352,248</u>	<u>\$ -</u>	<u>\$ 2,352,248</u>

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the Sheriff, as well as what the Sheriff's net OPEB liability would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current discount rate:

	1% Decrease 3.21%	Current Discount Rate 4.21%	1% Increase 5.21%
Net OPEB Liability	<u>\$ 2,597,753</u>	<u>\$ 2,352,248</u>	<u>\$ 2,136,114</u>

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Notes to the Financial Statements

NOTE 21 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the net OPEB liability of the Sheriff, as well as what the Sheriff's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1% lower or 1% higher than the current healthcare cost trend rate:

	1% Decrease	Current Trend Rate	1% Increase
	3.50%	4.50%	5.50%
Net OPEB Liability	<u>\$ 2,087,851</u>	<u>\$ 2,352,248</u>	<u>\$ 2,671,770</u>

NOTE 22 PENSION PLAN

Plan Description

The Sheriffs' Pension and Relief Fund (Fund) is a cost-sharing multiple-employer defined benefit pension plan established in accordance with the provisions of Louisiana Revised Statute 11:2171 to provide retirement, disability and survivor benefits to employees of sheriffs' offices throughout the State of Louisiana, employees of the Louisiana Sheriffs' Association and the Sheriff's Pension and Relief Fund's office. The Sheriffs' Pension and Relief Fund, State of Louisiana, is the administrator of the Fund and is governed by a board of trustees.

Benefits Provided

For members who become eligible for membership on or before December 31, 2011: Members with twelve years of creditable service may retire at age fifty-five; members with thirty years of service may retire regardless of age. The retirement allowance is equal to three and one-third percent of the member's average final compensation multiplied by his years of creditable service, not to exceed (after reduction for optional payment form) 100% of average final compensation. Active, contributing members with at least ten years of creditable service may retire at age sixty. The accrued normal retirement benefit is reduced actuarially for each month or fraction thereof that retirement begins prior to the member's earliest normal retirement date assuming continuous service.

For members whose first employment making them eligible for membership in the system began on or after January 1, 2012: Members with twelve years of creditable service may retire at age sixty-two; members with twenty years of service may retire at age sixty; members with thirty years of creditable service may retire at age fifty-five. The benefit accrual rate for such members with less than thirty years of service is three percent; for members with thirty or more years of service

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Notes to the Financial Statements

NOTE 22 PENSION PLAN (CONTINUED)

the accrual rate is three and one-third percent. The retirement allowance is equal to the benefit accrual rate times the member's average final compensation multiplied by his years of creditable service, not to exceed (after reduction for optional payment form) 100% of average final compensation. Members with twenty or more years of service may retire with a reduced retirement at age fifty.

For members whose first employment making them eligible for membership in the system began on or before June 30, 2006, final average compensation is based on the average monthly earnings during the highest thirty-six consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve-month period within the thirty-six month period shall not exceed 125% of the preceding twelve-month period.

For members whose first employment making them eligible for membership in the system began after June 30, 2006 and before July 1, 2013, final average compensation is based on the average monthly earnings during the highest sixty consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve-month period within the sixty month period shall not exceed 125% of the preceding twelve-month period.

For members whose first employment making them eligible for membership in the system began on or after July 1, 2013, final average compensation is based on the average monthly earnings during the highest sixty consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve-month period within the sixty month period shall not exceed 115% of the preceding twelve-month period.

Members are eligible to receive disability benefits if they have at least ten years of creditable service when a non-service related disability is incurred; there are no service requirements for a service related disability. Disability benefits shall be the lesser of 1) a sum equal to the greatest of 45% of final average compensation or the members' accrued retirement benefit at the time of termination of employment due to disability, or 2) the retirement benefit which would be payable assuming continued service to the earliest normal retirement age. Members who become partially disabled receive 75% of the amount payable for total disability.

(The remainder of this page was intentionally left blank.)

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Notes to the Financial Statements

NOTE 22 PENSION PLAN (CONTINUED)

Survivor benefits for death solely as a result of injuries received in the line of duty are based on the following: for a spouse alone, a sum equal to 50% of the member's final average compensation with a minimum of \$150 per month. If a spouse is entitled to benefits and has a child or children under eighteen years of age (or over said age if physically or mentally incapacitated and dependent upon the member at the time of his death), an additional sum of 15% of the member's final average compensation is paid to each child with total benefits paid to spouse and children not to exceed 100%. If a member dies with no surviving spouse, surviving children under age eighteen will receive monthly benefits of 15% of the member's final average compensation up to a maximum of 60% of final average compensation if there are more than four children. If a member is eligible for normal retirement at the time of death, the surviving spouse receives an automatic option 2 benefit. The additional benefit payable to children shall be the same as those available for members who die in the line of duty. In lieu of receiving option 2 benefit, the surviving spouse may receive a refund of the member's accumulated contributions. All benefits payable to surviving children shall be extended through age twenty-three, if the child is a full time student in good standing enrolled at a board approved or accredited school, college, or university.

The Fund does provide for deferred benefits for vested members who terminate before being eligible for retirement. Benefits become payable once the member reaches the appropriate age for retirement.

In lieu of receiving a service retirement allowance, any member of the Fund who has more than sufficient service for a regular service retirement may elect to receive a back deferred retirement option plan (Back-DROP). The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of three years or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. For those individuals with thirty or more years, the Back-DROP period is the lesser of four years or service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement the member's maximum monthly retirement benefit is based upon his service, final average compensation and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to the monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In addition, the member's Back-DROP account will be credited with employee contributions received by the retirement fund during the Back-DROP period. Participants have the option to opt out of this program and take a distribution, if eligible, or to rollover the assets to another qualified plan.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Notes to the Financial Statements

NOTE 22 PENSION PLAN (CONTINUED)

Cost of living provisions for the Fund allows the board of trustees to provide an annual cost of living increase of 2.5% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have attained the age of sixty and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

Contributions

Contribution requirements for all employers are actuarially determined each year in accordance with state statute. For the year ended June 30, 2024, the actual employer contribution rate was 11.50% with an additional 0% allocated from the Funding Deposit Account. The Sheriff's statutorily required composite contribution rate for the year ended June 30, 2024 was 11.50% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year. Employee contributions are based on the employee's annual covered salary and are established by the board of trustees. For the year ended June 30, 2024, the employee contribution rate was 10.25%. Contributions to the pension plan from the Sheriff were \$775,451 for the year ended June 30, 2025.

In accordance with state statute, the Fund receives ad valorem taxes, insurance premium taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations. Non-employer contributions are recognized as revenue and excluded from pension expense for the year ended June 30, 2025.

Pension Liabilities (Assets), Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

At June 30, 2025, the Sheriff reported a liability of \$4,390,254 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Sheriff's proportion of the net pension liability was based on a projection of the Sheriff's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2024, the Sheriff's proportion was 0.726607%, which was an increase of 0.002644% from its proportion measured as of June 30, 2023.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Notes to the Financial Statements

NOTE 22 PENSION PLAN (CONTINUED)

For the year ended June 30, 2025, the Sheriff recognized a pension expense of \$1,289,593. The Sheriff recognized revenue of \$388,951 as its proportionate share of non-employer contributions for the year ended June 30, 2025.

At June 30, 2025, the Sheriff reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Increase (Decrease)</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 871,733	\$ 99,700
Net difference between projected and actual investment earnings on pension plan investments	-	414,211
Changes of assumptions	222,595	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	26,741	137,596
Employer contributions subsequent to the measurement date	<u>775,451</u>	<u>-</u>
Total	<u><u>\$ 1,896,520</u></u>	<u><u>\$ 651,507</u></u>

Sheriff contributions subsequent to the measurement date in the amount of \$775,451 reported as deferred outflows of resources related to pensions will be recognized as a reduction of the net pension liability in the year ending June 30, 2025.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Notes to the Financial Statements

NOTE 22 PENSION PLAN (CONTINUED)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending June 30,	
2025	\$ 63,041
2026	1,057,051
2027	(299,611)
2028	<u>(350,919)</u>
Total	<u>\$ 469,562</u>

Actuarial Assumptions

The total pension liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Valuation date	June 30, 2024
Actuarial cost method	Entry Age Normal Cost
Actuarial assumptions:	
Investment rate of return	6.85%, net of pension plan investment expense
Projected salary increases	5.00% (2.50% inflation, 2.50% merit)
Mortality rates	Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees multiplied by 120% for males and 115% for females for active members, each with full generational projection using the appropriate MP2019 scale. Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Healthy Retirees multiplied by 120% for males and 115% for females for annuitants and beneficiaries, each with full generational projection using the appropriate MP2019 scale. Pub-2010 Public Retirement Plans Mortality Table for Safety Disabled Retirees multiplied by 120% for males and 115% for females for disabled annuitants, each with full generational projection using the appropriate MP2019 scale.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Notes to the Financial Statements

NOTE 22 PENSION PLAN (CONTINUED)

Expected remaining

service lives

5 years

Cost of living adjustments

The present value of future retirement benefits is based on benefits currently being paid by the Fund and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

The mortality rate assumptions were set after reviewing an experience study performed over the period July 1, 2014 through June 30, 2019. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the Fund's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that these tables would produce liability values approximating the appropriate generational mortality tables used.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Estimates of arithmetic real rates of return for each major asset class based on the Fund's target asset allocation as of June 30, 2024 are as follows:

Asset Class	Expected Rate of Return		Long-term Expected Portfolio Real Rate of Return
	Target Asset Allocation	Real Return Arithmetic Basis	
Equity Securities	62%	6.95%	4.29%
Fixed Income	25%	5.40%	1.33%
Alternative Investments	<u>13%</u>	6.31%	<u>0.82%</u>
Total	<u>100%</u>		6.44%
Inflation			<u>2.51%</u>
Expected Arithmetic Nominal Return			<u>8.95%</u>

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Notes to the Financial Statements

NOTE 22 PENSION PLAN (CONTINUED)

Discount Rate

The discount rate used to measure the total pension liability was 6.85%, which was no change from the discount rate used to measure the total pension liability at June 30, 2023. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially required rates approved by Public Employees' Retirement Systems' Actuarial Committee taking into consideration the recommendation of the Fund's actuary. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Sheriff calculated using the discount rate of 6.85%, as well as what the Sheriff's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	<u>Discount rate</u>	<u>Net pension liability (asset)</u>
1% decrease	5.85%	\$ 9,505,825
Current discount rate	6.85%	\$ 4,390,254
1% increase	7.85%	\$ 124,009

Plan Fiduciary Net Position

The Sheriff's Pension and Relief Fund has issued a stand-alone financial report for the year ended June 30, 2024. Access to the report can be found on the Louisiana Legislative Auditor's website, www.la.gov.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Notes to the Financial Statements

NOTE 23 INTERGOVERNMENTAL EXPENSES

On July 1, 2021, a Memorandum of Understanding was entered into between the Sheriff and the Parish of St. Mary relative the financial responsibility of the 2021 Restroom Modifications and Associated Improvements at the St. Mary Parish Law Enforcement Center project. The Parish of St. Mary has issued bonds in the amount of \$1,000,000 in relation to this project. The Sheriff will reimburse the Parish of St. Mary in an amount equal to thirty-three and one-third percent based on annual payments from the Parish of St. Mary's bond amortization schedule. Any party may terminate this agreement upon written notice to the other party at least sixty days in advance of the date upon which the termination is to occur. For the year ended June 30, 2025, the Sheriff paid the St. Mary Parish \$36,001, which is included in Operating Services.

NOTE 24 PRIOR PERIOD ADJUSTMENT

As a result of the implementation of GASB Statement No. 101, the following items were restated:

	<u>Governmental Activities</u>
Net position June 30, 2024	\$ (179,937)
Adjustments:	
Compensated absences - sick time	<u>(588,165)</u>
Restated net position June 30, 2024	<u><u>\$ (768,102)</u></u>
Compensated absences June 30, 2024	\$ 282,637
Adjustments:	
Compensated absences - sick time	<u>588,165</u>
Restated compensated absences June 30, 2024	<u><u>\$ 870,802</u></u>

REQUIRED SUPPLEMENTARY INFORMATION

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Budgetary Comparison Schedule – General Fund
Year Ended June 30, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Favorable (Unfavorable)
Revenues:				
Ad valorem taxes	\$ 6,800,000	\$ 7,140,000	\$ 7,224,292	\$ 84,292
Sales taxes	2,700,000	3,000,000	3,156,870	156,870
Intergovernmental revenues -				
Federal grants	118,700	158,000	159,092	1,092
State grants	24,500	23,000	33,145	10,145
Parish grants	32,000	25,000	25,339	339
State revenue sharing	184,000	185,000	185,005	5
State supplemental pay	585,000	613,000	614,333	1,333
Salary supplemental pay	328,400	368,000	411,197	43,197
Video poker	200,000	215,000	237,575	22,575
Indian gaming	55,000	55,000	55,000	-
Opiod litigation settlement	-	101,000	101,165	165
Fees, charges, and commissions for service -				
Civil and criminal fees	358,200	421,200	471,052	49,852
Court attendance	15,000	15,000	15,436	436
Feeding, transporting, and keeping of prisoners	1,401,000	1,261,000	1,304,911	43,911
Fines and forfeitures	152,200	142,800	153,811	11,011
Commissary sales	98,000	94,000	97,522	3,522
Other	199,000	135,300	151,182	15,882
Interest income	100,000	400,000	431,208	31,208
Miscellaneous	<u>24,000</u>	<u>59,700</u>	<u>74,728</u>	<u>15,028</u>
Total revenues	13,375,000	14,412,000	14,902,863	490,863
Expenditures:				
Current -				
Public safety:				
Personnel and related benefits	9,495,000	10,092,000	9,864,652	227,348
Operating services	1,287,900	1,352,300	1,236,838	115,462
Materials and supplies	1,807,000	1,801,000	1,702,037	98,963
Debt service -				
Principal paid	350,000	-	-	-
Lease - principal	-	-	13,209	(13,209)
Interest and fiscal charges	-	-	1,107	(1,107)
Capital outlay	<u>343,000</u>	<u>1,110,000</u>	<u>1,110,458</u>	<u>(458)</u>
Total expenditures	<u>13,282,900</u>	<u>14,355,300</u>	<u>13,928,301</u>	<u>426,999</u>
Excess of revenues over expenditures	92,100	56,700	974,562	917,862

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Budgetary Comparison Schedule – General Fund (Continued)
Year Ended June 30, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Favorable (Unfavorable)
Other financing sources (uses):				
Lease proceeds	-	-	10,498	10,498
Transfers out	-	(1,500)	(1,500)	-
Total other financing sources (uses)	-	(1,500)	8,998	10,498
Net change in fund balances	92,100	55,200	983,560	928,360
Fund balance, beginning of year	<u>11,215,689</u>	<u>11,215,689</u>	<u>11,215,689</u>	-
Fund balance, end of year	<u>\$ 11,307,789</u>	<u>\$ 11,270,889</u>	<u>\$ 12,199,249</u>	<u>\$ -</u>

See independent auditor's report and accompanying notes to the required supplementary information.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Budgetary Comparison Schedule – Special Revenue Fund
Year Ended June 30, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Favorable (Unfavorable)
Revenues:				
Ad valorem taxes	\$ 140,000	\$ 152,000	\$ 153,635	\$ 1,635
Interest income	<u>10,000</u>	<u>17,200</u>	<u>28,202</u>	<u>11,002</u>
Total revenues	<u>150,000</u>	<u>169,200</u>	<u>181,837</u>	<u>12,637</u>
Expenditures:				
Current -				
Public safety:				
Personnel and related benefits	132,400	134,800	138,056	(3,256)
Operating services	6,900	7,500	9,033	(1,533)
Materials and supplies	<u>13,600</u>	<u>13,300</u>	<u>12,795</u>	<u>505</u>
Total expenditures	<u>152,900</u>	<u>155,600</u>	<u>159,884</u>	<u>(4,284)</u>
Net change in fund balances	(2,900)	13,600	21,953	8,353
Fund balance, beginning of year	<u>691,974</u>	<u>691,974</u>	<u>691,974</u>	<u>-</u>
Fund balance, end of year	<u>\$ 689,074</u>	<u>\$ 705,574</u>	<u>\$ 713,927</u>	<u>\$ -</u>

See independent auditor's report and accompanying notes to the required supplementary information.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Schedule of Changes in the Total OPEB Liability and Related Ratios
Year Ended June 30, 2025

	2025	2024	2023	2022	2021	2020	2019	2018
Beginning balance	\$ 2,246,998	\$ 8,239,631	\$ 7,763,010	\$ 14,330,347	\$ 13,780,683	\$ 8,602,282	\$8,175,639	\$ 7,568,435
Service cost	171,459	404,796	404,796	913,026	913,026	536,867	536,867	516,815
Interest cost	98,353	302,793	285,361	326,951	322,414	349,702	309,080	309,458
Differences between expected and actual experience	-	(6,364,516)	-	(5,270,557)	(246,406)	-	-	-
Changes in assumptions	-	(153,828)	-	(2,323,221)	(229,676)	4,544,243	-	-
Benefit payments	<u>(164,562)</u>	<u>(181,878)</u>	<u>(213,536)</u>	<u>(213,536)</u>	<u>(209,694)</u>	<u>(252,411)</u>	<u>(419,304)</u>	<u>(219,069)</u>
Net changes	<u>105,250</u>	<u>(5,992,633)</u>	<u>476,621</u>	<u>(6,567,337)</u>	<u>549,664</u>	<u>5,178,401</u>	<u>426,643</u>	<u>607,204</u>
Ending balance	<u>\$ 2,352,248</u>	<u>\$ 2,246,998</u>	<u>\$ 8,239,631</u>	<u>\$ 7,763,010</u>	<u>\$ 14,330,347</u>	<u>\$ 13,780,683</u>	<u>\$ 8,602,282</u>	<u>\$ 8,175,639</u>
Covered-employee payroll	\$ 5,414,769	\$ 5,414,769	\$ 4,161,047	\$ 4,161,047	\$ 5,231,903	\$ 5,231,903	\$ 5,109,306	\$ 5,109,306
Total OPEB liability as a percentage of covered-employee payroll	43.44%	41.50%	198.02%	186.56%	273.90%	263.40%	168.36%	160.01%

This schedule is intended to show information for 10 years. Additional years will be presented as they become available.

See independent auditor's report and accompanying notes to the required supplementary information.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Schedule of Proportionate Share of Net Pension Liability
Year Ended June 30, 2025

Year Ended	Employer proportion of the net pension liability	Employer proportionate share of the net pension liability (asset)	Employer's covered employee payroll	Employer's share of the net pension liability as a percentage of its covered employee payroll	Plan fiduciary net position as a percentage of the total pension liability
June 30, 2016	0.994735%	\$ 4,434,049	\$ 6,433,748	68.92%	86.61%
June 30, 2017	0.936235%	\$ 5,942,185	\$ 6,394,030	92.93%	82.10%
June 30, 2018	0.887201%	\$ 3,841,823	\$ 6,145,188	62.52%	88.49%
June 30, 2019	0.832758%	\$ 3,193,334	\$ 5,731,637	55.71%	90.41%
June 30, 2020	0.800109%	\$ 3,784,699	\$ 5,593,866	67.66%	88.91%
June 30, 2021	0.763043%	\$ 5,281,137	\$ 5,634,820	93.72%	84.73%
June 30, 2022	0.793920%	\$ (393,427)	\$ 5,784,084	-6.80%	101.04%
June 30, 2023	0.755031%	\$ 6,136,788	\$ 5,809,559	105.63%	83.90%
June 30, 2024	0.723963%	\$ 6,362,022	\$ 5,803,434	109.63%	83.94%
June 30, 2025	0.726607%	\$ 4,390,254	\$ 6,133,398	71.58%	89.40%

See independent auditor's report and accompanying notes to the required supplementary information.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Schedule of Contributions
Year Ended June 30, 2025

Year Ended	Statutorily required contribution	Contributions relative to statutorily required contribution	Contribution deficiency (excess)	Employer's covered employee payroll	Contributions as a percentage of covered employee payroll
June 30, 2016	\$ 881,844	\$ 881,844	\$ -	\$ 6,394,030	13.79%
June 30, 2017	\$ 814,419	\$ 814,419	\$ -	\$ 6,145,188	13.25%
June 30, 2018	\$ 728,121	\$ 728,121	\$ -	\$ 5,731,637	12.70%
June 30, 2019	\$ 689,192	\$ 689,192	\$ -	\$ 5,593,866	12.32%
June 30, 2020	\$ 688,934	\$ 688,934	\$ -	\$ 5,634,820	12.23%
June 30, 2021	\$ 710,172	\$ 710,172	\$ -	\$ 5,784,084	12.28%
June 30, 2022	\$ 685,367	\$ 685,367	\$ -	\$ 5,809,559	11.80%
June 30, 2023	\$ 646,069	\$ 646,069	\$ -	\$ 5,803,434	11.13%
June 30, 2024	\$ 709,916	\$ 709,916	\$ -	\$ 6,133,398	11.57%
June 30, 2025	\$ 775,451	\$ 775,451	\$ -	\$ 6,711,414	11.55%

See independent auditor's report and accompanying notes to the required supplementary information.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Notes to the Required Supplementary Information

NOTE 1 BASIS OF ACCOUNTING

The budgetary basis is in accordance with generally accepted accounting principles (GAAP).

NOTE 2 BUDGETARY PRACTICES

Budgetary Information

The Sheriff follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The chief civil deputy prepares a proposed budget and submits it to the Sheriff for the fiscal year no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public is notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for a hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is legally adopted prior to the commencement of the fiscal year for which the budget is being adopted.
5. All budgetary appropriations lapse at the end of each fiscal year.
6. The budget is adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts included in the accompanying financial statements are as originally budgeted and as finally amended by the Sheriff. Such amendments were not material in relation to the original appropriations.

Under GASB No. 34, budgetary comparison information is required to be presented for the general fund and each major special revenue fund with a legally adopted budget. The construction fund and bonds sinking fund are not legally required to adopt a budget.

Excess of Expenditures over Appropriations

For the year ended June 30, 2025, expenditures exceeded appropriations for the Special Revenue Fund. These over expenditures were funded by available fund balance.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Notes to the Required Supplementary Information

NOTE 3 OTHER POSTEMPLOYEMENT BENEFITS

Changes of Benefit Terms - There were no changes of benefit terms for the OPEB Plan during the year presented.

Changes of Assumptions – There were no changes of assumptions for the OPEB Plan during the year presented.

NOTE 4 PENSION PLAN

Changes of Benefit Terms - There were no changes of benefit terms for the Pension Plan during the year presented.

Changes of Assumptions – There were no changes of assumptions for the Pension Plan during the year presented.

SUPPLEMENTARY INFORMATION

SCHEDULES OF INDIVIDUAL FUNDS

ST. MARY PARISH SHERIFF
Franklin, Louisiana

FIDUCIARY FUND TYPE - CUSTODIAL FUNDS

Sheriff's Fund -	The Sheriff's Fund accounts for funds held in connection with civil suits, sheriff's sales, and garnishments and payment of these collections to the Sheriff's General Fund and other recipients in accordance with applicable laws.
Bond Fund -	The Bond Fund accounts for collections of bonds, fines, and costs and payment of these collections to the recipients in accordance with applicable laws.
Inmate Deposit Fund -	The Inmate Deposit Fund accounts for the receipts and disbursements made from the individual prison inmate accounts.
Work Release Fund -	The Work Release Fund accounts for the receipts and disbursements made from the individual prison work release savings accounts.
Tax Collector Fund -	Article V, Section 27 of the Louisiana Constitution of 1974, provides that the Sheriff will serve as the collector of state and parish taxes and fees. The Tax Collector Fund accounts for the collection and distribution of these taxes and fees to the appropriate taxing bodies.

See independent auditor's report.

ST. MARY PARISH SHERIFF
Franklin, Louisiana
Fiduciary Fund Type – Custodial Funds

Combining Statement of Fiduciary Net Position
June 30, 2025

	Sheriff's Fund	Bond Fund	Inmate Deposit Fund	Work Release Fund	Tax Collector Fund	Total
ASSETS						
Cash and cash equivalents	<u>\$ 33,653</u>	<u>\$ 595,529</u>	<u>\$ 78,682</u>	<u>\$ 75,785</u>	<u>\$ 216,459</u>	<u>\$ 1,000,108</u>
Total assets	<u>\$ 33,653</u>	<u>\$ 595,529</u>	<u>\$ 78,682</u>	<u>\$ 75,785</u>	<u>\$ 216,459</u>	<u>\$ 1,000,108</u>
LIABILITIES						
Due to taxing bodies, prisoners and others	<u>\$ 33,653</u>	<u>\$ 595,529</u>	<u>\$ 78,682</u>	<u>\$ 75,785</u>	<u>\$ 216,459</u>	<u>\$ 1,000,108</u>
Total liabilities	<u>\$ 33,653</u>	<u>\$ 595,529</u>	<u>\$ 78,682</u>	<u>\$ 75,785</u>	<u>\$ 216,459</u>	<u>\$ 1,000,108</u>

See independent auditor's report.

ST. MARY PARISH SHERIFF
Franklin, Louisiana
Fiduciary Fund Type – Custodial Funds

Combining Statement of Changes in Assets and Liabilities
Year Ended June 30, 2025

	Sheriff's Fund	Bond Fund	Inmate Deposit Fund	Work Release Fund	Tax Collector Fund	Total
Balances, beginning of year	\$ 206,316	\$ 550,077	\$ 63,246	\$ 118,282	\$ 301,762	\$ 1,239,683
Additions:						
Deposits -						
Sheriff's sales	452,781	-	-	-	-	452,781
Bonds	-	1,180,735	-	-	-	1,180,735
Garnishments	330,967	-	-	-	-	330,967
Inmate deposits	-	-	541,438	351,834	-	893,272
Taxes, fees, etc., paid to						
Tax Collector	-	-	-	-	66,327,282	66,327,282
Interest	-	-	-	-	126,067	126,067
Total additions	<u>783,748</u>	<u>1,180,735</u>	<u>541,438</u>	<u>351,834</u>	<u>66,453,349</u>	<u>69,311,104</u>
Total	990,064	1,730,812	604,684	470,116	66,755,111	70,550,787
Reductions:						
Taxes, fees, etc., distributed						
to taxing bodies and others	-	-	-	-	66,538,652	66,538,652
Deposits settled to -						
Sheriff's General Fund	182,779	144,233	450,884	174,345	-	952,241
St. Mary Parish Government	-	118,580	-	-	-	118,580
District Attorney	-	152,643	-	-	-	152,643
St. Mary Parish Clerk	33,393	36,365	-	-	-	69,758
St. Mary Parish Coroner	-	1,275	-	-	-	1,275
Indigent Defender Board	-	146,926	-	-	-	146,926
Acadiana Crime Lab	-	65,194	-	-	-	65,194
Injury Trust Fund	-	6,155	-	-	-	6,155
Municipal Police	-	28,199	-	-	-	28,199
Litigants	701,593	119,267	-	-	-	820,860
Other settlements	38,646	316,446	-	-	-	355,092
Inmates	-	-	75,118	219,986	-	295,104
Total reductions	<u>956,411</u>	<u>1,135,283</u>	<u>526,002</u>	<u>394,331</u>	<u>66,538,652</u>	<u>69,550,679</u>
Balances, end of year	<u>\$ 33,653</u>	<u>\$ 595,529</u>	<u>\$ 78,682</u>	<u>\$ 75,785</u>	<u>\$ 216,459</u>	<u>\$ 1,000,108</u>

See independent auditor's report.

STATE OF LOUISIANA, PARISH OF ST. MARY

AFFIDAVIT

Gary Driskell, Sheriff of St. Mary Parish

BEFORE ME, the undersigned authority, personally came and appeared, Gary Driskell, the sheriff of St. Mary Parish, State of Louisiana, who after being duly sworn, deposed and said:


The following information is true and correct:

\$216,459.84 is the amount of cash on hand in the tax collector account on June 30, 2025;

He further deposed and said:

All itemized statements of the amount of taxes collected for tax year 2024, by taxing authority, are true and correct.

All itemized statements of all taxes assessed and uncollected, which indicate the reasons for the failure to collect, by taxing authority, are true and correct.


Signature
Sheriff of St Mary
(Parish)

SWORN to and subscribed before me, Notary, this 17 day of October 20 25, in my office in the Franklin, Louisiana.
(City/Town)

Michele L Chami (Signature)

Michele L. Chami (Print), # 137955

Notary Public

Expires When Revoked (Commission)

See independent auditor's report.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head
Year Ended June 30, 2025

Agency Head Name: Gary Driskell, Sheriff

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 211,915
Benefits - insurance (health)	12,963
Benefits - insurance (life)	173
Benefits - retirement	24,370
Registration fees	335
Conference travel	<u>2,025</u>
Total	<u>\$ 251,781</u>

See independent auditor's report.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Schedule of Justice System Funding – Collecting and Disbursing
As Required by Act 87 of the 2020 Regular Session
Cash Basis Presentation
Year Ended June 30, 2025

	First Six Month Period Ended 12/31/2024	Second Six Month Period Ended 6/30/2025
Beginning Balance of Amounts Collected	\$ 756,393	\$ 584,394
Add: Collections		
Civil Fees (garnishments)	141,253	189,714
Civil Fees (advance deposits)	24,800	28,625
Criminal Fines	464,696	554,974
Bond Fees	93,026	68,039
Asset Forfeiture/ Sale	<u>173,495</u>	<u>225,861</u>
Subtotal Collections	897,270	1,067,213
Less: Disbursements to Governments & Nonprofits		
16th Judicial District Attorney, Criminal Fines	26,129	30,101
16th Judicial District Attorney, Cost	11,793	11,856
16th Judicial District Attorney, Bond Fees	33,935	38,829
Indigent Defender Board, Cost	35,360	43,819
Indigent Defender Board, Bond Fees	31,321	36,426
Acadiana Crime Lab, Cost	28,388	34,480
Acadiana Crime Lab, Bond Fees	1,197	1,129
Criminal Court Fund, Fines	55,410	56,616
Criminal Court Fund, Cost	34,626	41,032
St. Mary Parish Government, Cost	52,480	67,375
St. Mary Parish Clerk of Court, Cost	15,503	18,536
St. Mary Parish Clerk of Court, Bond Fees	1,197	1,129
St. Mary Parish Clerk of Court, Civil Fees	17,527	15,866
Louisiana Commission on Law Enforcement, Cost	4,806	5,095
CMIS, Cost	2,351	2,909
Injury Trust Fund, Cost	2,535	3,620
Judicial Expense Fund, Cost	19,632	24,288
Judicial Expense Fund, Bond Fees	30,124	35,297
Louisiana Department of Public Safety, Cost	1,280	1,745
Louisiana Department of Public Safety, Civil Cost	32	48
Louisiana Supreme Court, Cost	392	488
Louisiana State Treasury, Cost	25	-
Louisiana Wildlife and Fisheries, Cost	170	160
Chitimachi Police Department, Cost	-	50
Franklin Police Department, Cost	-	50
Franklin Police Department, Bond Fees	2,065	1,322
Morgan City Police Department, Cost	100	-

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Schedule of Justice System Funding – Collecting and Disbursing
As Required by Act 87 of the 2020 Regular Session
Cash Basis Presentation (Continued)
Year Ended June 30, 2025

	First Six Month Period Ended 12/31/2024	Second Six Month Period Ended 6/30/2025
Morgan City Police Department, Bond Fees	3,808	4,486
Berwick Police Department, Cost	2,341	4,625
Berwick Police Department, Bond Fees	1,228	2,078
Patterson Police Department, Cost	300	218
Patterson Police Department, Bond Fees	3,424	2,104
Acadia Parish Sheriff Office, Civil Cost	23	22
Ascension Parish Sheriff Office, Civil Cost	54	-
Assumption Parish Sheriff Office, Civil Cost	64	46
Iberia Parish Sheriff Office, Civil Cost	155	285
Jefferson Parish Sheriff Office, Civil Cost	60	120
Lafayette Parish Sheriff Office, Civil Cost	67	34
East Baton Rouge Sheriff Office, Civil Cost	166	201
Orleans Parish Sheriff Office, Civil Cost	30	-
Ouchita Parish Sheriff Office, Civil Cost	254	291
Terrebonne Parish Sheriff Office, Civil Cost	310	119
Less: Amounts Retained by Collecting Agency		
St. Mary Parish Sheriff: Collection Fee for Collecting/ Disbursing/ to Others Based on Percentage of Collection	120,514	62,265
St. Mary Parish Sheriff, Criminal Fines Commission	8,749	8,939
St. Mary Parish Sheriff, Credit Card Fees	5,541	7,215
St. Mary Parish Sheriff, Cost	16,776	18,721
St. Mary Parish Sheriff, Bond Fees	36,691	41,601
Less: Disbursements to Individuals/ 3rd Party Collection or Processing Agencies		
Garnishment Refunds	735	919
Civil Fee Refunds	226,581	163,842
Bond Fee Refunds	84,368	34,899
Payments to 3rd Party Collection/ Processing Agencies/ Attorneys	<u>148,652</u>	<u>197,129</u>
Subtotal Disbursements/ Retainage	<u>1,069,269</u>	<u>1,022,425</u>
Total: Ending Balance of Amounts Collected but not Disbursed/ Retained (i.e. cash on hand)	<u>\$ 584,394</u>	<u>\$ 629,182</u>

See independent auditor's report.

**INTERNAL CONTROL, COMPLIANCE,
AND
OTHER INFORMATION**

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT*
AUDITING STANDARDS

The Honorable Gary Driskell
St. Mary Parish Sheriff
Franklin, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the St. Mary Parish Sheriff (Sheriff), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Sheriff's basic financial statements and have issued our report thereon dated October 17, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Sheriff's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Sheriff's internal control. Accordingly, we do not express an opinion on the effectiveness of the Sheriff's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and responses as item 2025-001, that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Sheriff's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and responses as item 2025-002.

St. Mary Parish Sheriff's Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on The Sheriff's response to the finding identified in our audit and described in the accompanying management's corrective action plan for current year findings. The Sheriff's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document; therefore, its distribution is not limited.

Darnall, Sikes & Frederick

(A Corporation of Certified Public Accountants)

Morgan City, Louisiana

October 17, 2025

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Summary Schedule of Prior Year Findings
Year Ended June 30, 2025

2024-001 Finding: Inadequate Segregation of Accounting Functions

Status: This finding is unresolved. See current year finding 2025-001.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Schedule of Findings and Responses
Year Ended June 30, 2025

Part 1: Summary of Auditor's Results

FINANCIAL STATEMENTS

Auditor's Report

An unmodified opinion has been issued on the Sheriff's financial statements as of and for the year ended June 30, 2025.

Internal Control Deficiencies – Financial Reporting

One deficiency in internal control over financial reporting was disclosed during the audit of the financial statements and is shown as item 2025-001 in Part 2. We consider this to be a material weakness.

Material Noncompliance – Financial Reporting

One instance of noncompliance was disclosed during the audit of the financial statements and is shown as item 2025-002.

FEDERAL AWARDS

This section is not applicable for the year ended June 30, 2025.

MANAGEMENT LETTER

This section is not applicable for the year ended June 30, 2025.

Part 2: Findings Relating to an Audit in Accordance with *Government Auditing Standards*

The results of our tests disclosed two findings related to the audit of the June 30, 2025 financial statements.

2025-001 Inadequate segregation of accounting functions

Criteria: A strong internal control system requires the segregation of responsibilities between different individuals responsible for separate major areas of the accounting system.

Condition: Due to the small number of accounting personnel, the Sheriff did not have adequate segregation of functions within the accounting system.

Cause: The failure to design and implement policies and procedures necessary to achieve adequate internal control led to this condition.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Schedule of Findings and Responses (Continued)
Year Ended June 30, 2025

Part 2: Findings Relating to an Audit in Accordance with *Government Auditing Standards* (Continued)

2025-001 Inadequate segregation of accounting functions (Continued)

Effect: The likelihood that a material misstatement will not be prevented or detected and corrected on a timely basis is increased. The perpetration of fraudulent activity is easier to achieve under this condition.

Recommendation: An analysis of the benefits that would be obtained by adequately segregating functions within the accounting system and the costs to employ additional individuals to achieve adequate segregation should be performed.

Views of Responsible Officials and Planned Corrective Actions: This information is reported in a separate schedule titled "Management's Corrective Action Plan for Current Year Findings".

2025-002 Noncompliance with Louisiana R.S. 49:125

Criteria: Louisiana R.S. 49:125 requires the sale of surplus movables be advertised, and the notice of sale should be published at least once, at least 15 days prior to the sale, indicating a minimum bid of the appraised value of the item and the entity's right to reject any and all bids.

Condition: The Sheriff failed to provide evidence of advertisement of the surplus sale and that minimum bid price was set.

Cause: The failure to properly advertise and set a minimum bid price for the sale of surplus property.

Effect: Compliance with state statutes is unsubstantiated.

Recommendation: Management should implement policies and procedures to ensure that future advertisements are posted and minimum bid prices are set for surplus property sales.

Views of Responsible Officials and Planned Corrective Actions: This information is reported in a separate schedule titled "Management's Corrective Action Plan for Current Year Findings".

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Schedule of Findings and Responses (Continued)
Year Ended June 30, 2025

Part 3: Findings and Questioned Costs Relating to Federal Programs

At June 30, 2025, the Sheriff did not meet the requirements to have a single audit in accordance with *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*; therefore, this section is not applicable.

ST. MARY PARISH SHERIFF
Franklin, Louisiana

Management's Corrective Action Plan for Current Year Findings
Year Ended June 30, 2025

Response to Finding 2025-001:

The St. Mary Parish Sheriff is aware of the condition and has determined that based upon the size of the operation and the cost-benefit consideration of additional personnel, it is not feasible to achieve complete segregation of duties.

Name and Title of Contact Person: Gary Driskell, Sheriff

Response to Finding 2025-002:

The St. Mary Parish Sheriff is aware of the condition and the Chief Financial Officer has reviewed the state statute as well as the department's policy and procedures with the Captain over the motor pool to ensure that future advertisements are posted and minimum bid prices are set before sending automobiles to the surplus property sales.

Name and Title of Contact Person: Gary Driskell, Sheriff

OTHER LOCATIONS:

Lafayette Eunice Abbeville

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the St. Mary Parish Sheriff and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2024 through June 30, 2025. The St. Mary Parish Sheriff (Entity's) management is responsible for those C/C areas identified in the SAUPs.

The Entity has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period July 1, 2024 to June 30, 2025. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

1) Written Policies and Procedures

No exceptions were noted during fiscal year ended June 30, 2024 SAUP engagement; therefore, this section was excluded from testing this fiscal year.

2) Board or Finance Committee

No exceptions were noted during fiscal year ended June 30, 2024 SAUP engagement; therefore, this section was excluded from testing this fiscal year.

3) Bank Reconciliations

No exceptions were noted during fiscal year ended June 30, 2024 SAUP engagement; therefore, this section was excluded from testing this fiscal year.

4) Collections (excluding electronic fund transfers)

No exceptions were noted during fiscal year ended June 30, 2024 SAUP engagement; therefore, this section was excluded from testing this fiscal year.

5) Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

No exceptions were noted during fiscal year ended June 30, 2024 SAUP engagement; therefore, this section was excluded from testing this fiscal year.

6) Credit Cards/Debit Cards/Fuel Cards/P-Cards

No exceptions were noted during fiscal year ended June 30, 2024 SAUP engagement; therefore, this section was excluded from testing this fiscal year.

7) Travel and Travel-Related Expense Reimbursement

No exceptions were noted during fiscal year ended June 30, 2024 SAUP engagement; therefore, this section was excluded from testing this fiscal year.

8) Contracts

No exceptions were noted during fiscal year ended June 30, 2024 SAUP engagement; therefore, this section was excluded from testing this fiscal year.

9) Payroll and Personnel

No exceptions were noted during fiscal year ended June 30, 2024 SAUP engagement; therefore, this section was excluded from testing this fiscal year.

10) Ethics

No exceptions were noted during fiscal year ended June 30, 2024 SAUP engagement; therefore, this section was excluded from testing this fiscal year.

11) Debt Service

- A. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

No exceptions noted.

- B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Not applicable.

12) Fraud Notice

No exceptions were noted during fiscal year ended June 30, 2024 SAUP engagement; therefore, this section was excluded from testing this fiscal year.

13) Information Technology Disaster Recovery/Business Continuity

Timely submission of report during fiscal year ended June 30, 2024 SAUP engagement; therefore, this section was excluded from testing this fiscal year.

14) Sexual Harassment

No exceptions were noted during fiscal year ended June 30, 2024 SAUP engagement; therefore, this section was excluded from testing this fiscal year.

We were engaged by the Entity to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Darnall, Sikes & Frederick

(A Corporation of Certified Public Accountants)

Morgan City, Louisiana

October 17, 2025