

# **DUGDEMONA SOIL & WATER CONSERVATION DISTRICT**

**FINANCIAL REPORT  
JUNE 30, 2019**

**SHANNA JONES, CPA  
WINNFIELD, LOUISIANA**

**DUGDEMONA SOIL & WATER  
CONSERVATION DISTRICT**  
FINANCIAL REPORT  
JUNE 30, 2019

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# *Shanna Jones, CPA*

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Winnfield, LA 71483  
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## INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Mr. Don Price, Chairman  
and Members of the Board  
Dugdemona Soil & Water Conservation District  
Winnfield, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of the Dugdemona Soil & Water Conservation District, Louisiana as of and for the year ended June 30, 2019 which collectively comprise the District's basic financial statements as listed in the Table of Contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Dugdemona Soil & Water Conservation District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that Management's Budgetary Comparison Schedules on pages 9 and 10 and Schedule of Per Diem on page 11 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted management's discussion and analysis that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to my compilation engagement. I have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Act 706 of the Louisiana 2014 Legislative Session as amended by Act 462 of 2015 requires the Schedule of Compensation, Reimbursements, Benefits and Other Payments to Agency Head, Political Subdivision Head or Chief Executive Officer on page 12 to supplement the financial statements. This information is the representation of management. This information was subject to my compilation engagement; however, I have not audited or reviewed the required supplementary information and accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on such information.

*Shanna Jones*

Shanna Jones, CPA  
Winnfield, LA  
October 25, 2019

**DUGDEMONA SOIL & WATER CONSERVATION DISTRICT**  
GOVERNMENT-WIDE  
STATEMENT OF NET POSITION  
JUNE 30, 2019

ASSETS:

Current Assets—

Cash	\$ 56,566
Accounts Receivable	9,294

Non-current Assets—

Depreciable Capital Assets (Net)	<u>18,131</u>
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Total Assets	83,991
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LIABILITIES:

Current Liabilities—

Accounts Payable	5,995
Accrued Compensated Leave	<u>5,196</u>

Total Liabilities	11,191
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NET POSITION:

Invested in Capital Assets	18,131
Unrestricted	<u>54,669</u>

TOTAL NET POSITION	<u>\$ 72,800</u>
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**DUGDEMONA SOIL & WATER CONSERVATION DISTRICT**  
**GOVERNMENT-WIDE**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2019**

<u>Program Activities</u>	<u>Expenses</u>	<u>Fees, Fines &amp; Charges for Services</u>	<u>Operating Grants &amp; Contributions</u>	<u>Capital Grants &amp; Contributions</u>	Net (Expenses) Revenues & Changes in Net Position
Governmental Activities:					
General Government	<u>\$ 71,307</u>	<u>\$ 10,219</u>	<u>\$ 14,381</u>	<u>\$ 13,806</u>	\$ ( 32,901)
General Revenues:					
Intergovernmental:					
State Apportionment					<u>57,898</u>
Total General Revenues					<u>57,898</u>
Change in Net Position					24,997
Net Position—Beginning of Year—restated					<u>47,803</u>
Net Position—End of Year					<u>\$ 72,800</u>

See Independent Accountant's Compilation Report.

**DUGDEMONA SOIL & WATER CONSERVATION DISTRICT**  
**BALANCE SHEET—GOVERNMENTAL FUNDS**  
**JUNE 30, 2019**

	<u>MAJOR FUNDS</u>		
	<u>GENERAL FUND</u>	<u>OTHER FUND</u>	<u>TOTAL FUNDS</u>
<b>ASSETS:</b>			
Cash	\$ 1,359	\$ 55,207	\$ 56,566
Accounts Receivable	<u>4,000</u>	<u>5,294</u>	<u>9,294</u>
<b>TOTAL ASSETS</b>	<u>5,359</u>	<u>60,501</u>	<u>65,860</u>
 <b>LIABILITIES:</b>			
Accounts Payable	5,606	389	5,995
Accrued Compensated Leave	<u>5,196</u>	<u>-</u>	<u>5,196</u>
<b>TOTAL LIABILITIES</b>	<u>10,802</u>	<u>389</u>	<u>11,191</u>
 <b>FUND BALANCES/DEFICIT:</b>			
Unassigned	<u>( 5,443)</u>	<u>60,112</u>	<u>54,669</u>
<b>TOTAL FUND BALANCES</b>	<u>( 5,443)</u>	<u>60,112</u>	<u>54,669</u>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<u>\$ 5,359</u>	<u>\$ 60,501</u>	<u>\$ 65,860</u>

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**DUGDEMONA SOIL & WATER CONSERVATION DISTRICT**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET**  
**TO THE STATEMENT OF NET POSITON**  
**JUNE 30, 2019**

Total Fund Balances of the Governmental Funds	\$ 54,669
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Amounts reported for Governmental Activities  
in the Statement of Net Position are different because:

Capital Assets used in Governmental Activities are not  
current financial resources and therefore, are not reported  
in the Governmental Funds Balance Sheet—

Capital Assets:

Depreciable Assets	\$ 25,801	
Less: Accumulated Depreciation	<u>( 7,670)</u>	<u>18,131</u>

Net Position of Governmental Activities	<u>\$ 72,800</u>
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**DUGDEMONA SOIL & WATER CONSERVATION DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES—GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<u>MAJOR FUNDS</u>		
	<u>GENERAL FUND</u>	<u>OTHER FUND</u>	<u>TOTAL FUNDS</u>
<b>REVENUES:</b>			
Intergovernmental			
State Apportioned	\$ 57,898		\$ 57,898
Federal Farm Bill Funds	-	\$ 13,187	13,187
Federal USFS Agreement	-	15,000	15,000
Miscellaneous			
Tree Sales	-	8,834	8,834
Other Income	-	1,385	1,385
Total Revenues	<u>57,898</u>	<u>38,406</u>	<u>96,304</u>
<b>EXPENDITURES:</b>			
General Administration			
Personnel & Related	48,718	-	48,718
Operating Services	11,675	676	12,351
Materials & Supplies	835	2,207	3,042
Travel	3,606	173	3,779
Capital Outlay—Equipment	-	13,806	13,806
Total Expenditures	<u>64,834</u>	<u>16,862</u>	<u>81,696</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>( 6,936)</u>	<u>21,544</u>	<u>14,608</u>
Other Financing Sources/(Uses):			
Transfers In/(Out)	<u>4,500</u>	<u>( 4,500)</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	<u>( 2,436)</u>	<u>17,044</u>	<u>14,608</u>
<b>FUND BALANCES—Beginning of     Year – Restated</b>	<u>( 3,008)</u>	<u>43,069</u>	<u>40,061</u>
<b>FUND BALANCES—End of Year</b>	<u><u>\$ ( 5,444)</u></u>	<u><u>\$ 60,113</u></u>	<u><u>\$ 54,669</u></u>

See Independent Accountant's Compilation Report.



**DUGDEMONA SOIL & WATER CONSERVATION DISTRICT**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES—GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2019**

Net Change in Fund Balance—Governmental Funds	\$	14,608
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Amounts reported for Governmental Activities  
in the Statement of Net Position are different because:

Governmental Funds report Capital Outlays as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense. The cost of capital assets recorded in the current period is		13,806
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Depreciation expense on capital assets is reported in the Government-wide Financial Statements, but they do not require the use of current financial resources and are not reported in the Fund Financial Statements. Current year depreciation expense is	(	3,417)
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Governmental Funds report the entire amount received from the Sales of Assets as Revenues, but the undepreciated cost of the assets reduces the gain from the sale in the Statement of Activities	(	-)
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Change in Net Position of Governmental Activities	\$	24,997
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## REQUIRED AND OTHER SUPPLEMENTARY INFORMATION

**DUGDEMONA SOIL & WATER CONSERVATION DISTRICT**  
**BUDGETARY COMPARISON SCHEDULE—GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2019**

SCHEDULE 1

	<u>BUDGET</u>			(UNFAVORABLE) FAVORABLE VARIANCE
	<u>ORIGINAL</u>	<u>AMENDED</u>	<u>ACTUAL</u>	
<b>REVENUES:</b>				
Intergovernmental:				
State Apportionment	\$ 50,000	\$ 58,000	\$ 57,898	\$ ( 102)
Total Revenues	50,000	58,000	57,898	( 102)
<b>EXPENDITURES:</b>				
General Administration:				
Personnel & Related	45,000	48,000	48,718	( 718)
Operating Services	5,200	11,600	11,675	( 75)
Materials & Supplies	1,900	900	835	65
Travel	3,400	3,700	3,606	94
Capital Outlays	-	-	-	-
Total Expenditures	<u>55,500</u>	<u>64,200</u>	<u>64,834</u>	<u>( 634)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>( 5,500)</u>	<u>( 6,200)</u>	<u>( 6,936)</u>	<u>( 736)</u>
Other Financing Sources/(Uses):				
Transfers In/(Out)	5,500	4,500	4,500	-
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	<u>-</u>	<u>( 1,700)</u>	<u>( 2,436)</u>	<u>( 736)</u>
<b>FUND BALANCE</b>				
Beginning of Year—restated	<u>( 3,008)</u>	<u>( 3,008)</u>	<u>( 3,008)</u>	<u>-</u>
<b>FUND BALANCE</b>				
End of Year	<u><u>\$ ( 3,008)</u></u>	<u><u>\$ ( 4,708)</u></u>	<u><u>\$ ( 5,444)</u></u>	<u><u>\$ ( 736)</u></u>

See Independent Accountant's Compilation Report.

**DUGDEMONA SOIL & WATER CONSERVATION DISTRICT**  
**BUDGETARY COMPARISON SCHEDULE—OTHER FUND**  
**FOR THE YEAR ENDED JUNE 30, 2019**

SCHEDULE 2

	BUDGET			(UNFAVORABLE) FAVORABLE VARIANCE
	ORIGINAL	AMENDED	ACTUAL	
REVENUES:				
Federal Farm Bill Funds	\$ 5,000	\$ 8,000	\$ 13,187	\$ 5,187
USFS Agreement Funds	-	15,000	15,000	-
Tree Sales	8,500	8,800	8,834	34
Other	<u>1,000</u>	<u>1,300</u>	<u>1,385</u>	<u>85</u>
Total Revenues	<u>14,500</u>	<u>33,100</u>	<u>38,406</u>	<u>5,306</u>
EXPENDITURES:				
General Administration:				
Operating Services	6,000	600	676	( 76)
Materials & Supplies	1,000	2,000	2,207	( 207)
Travel	1,000	200	173	27
Miscellaneous	-	350	-	350
Capital Outlay	<u>1,000</u>	<u>13,600</u>	<u>13,806</u>	<u>( 206)</u>
Total Expenditures	<u>9,000</u>	<u>16,750</u>	<u>16,862</u>	<u>( 112)</u>
Excess (Deficiency of Revenues Over (Under) Expenditures	<u>5,500</u>	<u>16,350</u>	<u>21,544</u>	<u>5,194</u>
Other Financing Sources/(Uses):				
Transfers In/(Out)	( 5,500)	( 4,500)	( 4,500)	-
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	<u>-</u>	<u>11,850</u>	<u>17,044</u>	<u>5,194</u>
FUND BALANCE				
Beginning of Year	<u>43,069</u>	<u>43,069</u>	<u>43,069</u>	<u>-</u>
FUND BALANCE				
End of Year	<u>\$ 43,069</u>	<u>\$ 54,919</u>	<u>\$ 60,113</u>	<u>\$ 5,194</u>

See Independent Accountant's Compilation Report.

**DUGDEMONA SOIL & WATER CONSERVATION DISTRICT**  
**SCHEDULE OF PER DIEM PAID TO BOARD MEMBERS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

**SCHEDULE 3**

No per diem noted.

See Independent Accountant's Compilation Report.

**DUGDEMONA SOIL & WATER CONSERVATION DISTRICT**  
**SCHEDULE OF COMPENSATION FOR AGENCY HEAD**  
**FOR THE YEAR ENDED JUNE 30, 2019**

**SCHEDULE 4**

In accordance with Act 706 of the 2014 Legislative Session as amended by Act 462 of 2015 Legislative Session the following Schedule of Compensation, Reimbursements, Benefits and Other Payment to the Political Subdivision Head or Chief Executive Officers is presented. Included in the Disclosure Requirements are any reimbursements of travel or per diem, payments of salary, or payments to retirement or health insurance, providing of a vehicle, etc. for the Agency Head.

The Agency Head of the Dugdemona Soil and Water Conservation District would be its Board Members: Don Price—Chairman, Bruce Frazier—Vice Chairman, Billy Gaines—Secretary/Treasurer, Steven F. Bates and Kenneth Jeane—Members. During the compilation of the financial statements for Dugdemona Soil and Water Conservation District's fiscal year ended June 30, 2019 the following payments were noted as required disclosures.

Payee:	Price	Frazier	Gaines	Bates	Jeane
Mileage	\$ 356	\$ 845	\$ 484	\$ 302	\$ 447

See Independent Accountant's Compilation Report.