

**DUGDEMONA SOIL & WATER
CONSERVATION DISTRICT**

FINANCIAL REPORT
JUNE 30, 2019

SHANNA JONES, CPA
WINNFIELD, LOUISIANA

**DUGDEMONA SOIL & WATER
CONSERVATION DISTRICT**
FINANCIAL REPORT
JUNE 30, 2019

CONTENTS

	Schedule	Page
INDEPENDENT ACCOUNTANT’S COMPILATION REPORT		1
BASIC FINANCIAL STATEMENTS:		
GOVERNMENT-WIDE FINANCIAL STATEMENTS:		
Statement of Net Position		2
Statement of Activities		3
FUND FINANCIAL STATEMENTS:		
Balance Sheet—Governmental Funds		4
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position		5
Statement of Revenues, Expenditures, and Changes in Fund Balances—Governmental Funds		6
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances—Governmental Funds to the Statement of Activities		7
REQUIRED AND OTHER SUPPLEMENTARY INFORMATION:		
Budgetary Comparison Schedule—General Fund	1	9
Budgetary Comparison Schedule—Other Fund	2	10
Schedule of Per Diem Paid to Board Members	3	11
Schedule of Compensation for Agency Head	4	12

Shanna Jones, CPA

*795 Big Creek Rd
Winnfield, LA 71483
792-8544*

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Mr. Don Price, Chairman
and Members of the Board
Dugdemona Soil & Water Conservation District
Winnfield, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of the Dugdemona Soil & Water Conservation District, Louisiana as of and for the year ended June 30, 2019 which collectively comprise the District's basic financial statements as listed in the Table of Contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Dugdemona Soil & Water Conservation District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that Management's Budgetary Comparison Schedules on pages 9 and 10 and Schedule of Per Diem on page 11 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted management's discussion and analysis that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to my compilation engagement. I have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Act 706 of the Louisiana 2014 Legislative Session as amended by Act 462 of 2015 requires the Schedule of Compensation, Reimbursements, Benefits and Other Payments to Agency Head, Political Subdivision Head or Chief Executive Officer on page 12 to supplement the financial statements. This information is the representation of management. This information was subject to my compilation engagement; however, I have not audited or reviewed the required supplementary information and accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Shanna Jones

Shanna Jones, CPA
Winnfield, LA
October 25, 2019

DUGDEMONA SOIL & WATER CONSERVATION DISTRICT
GOVERNMENT-WIDE
STATEMENT OF NET POSITION
JUNE 30, 2019

ASSETS:

Current Assets—		
Cash	\$	56,566
Accounts Receivable		9,294
Non-current Assets—		
Depreciable Capital Assets (Net)		<u>18,131</u>
Total Assets		83,991

LIABILITIES:

Current Liabilities—		
Accounts Payable		5,995
Accrued Compensated Leave		<u>5,196</u>
Total Liabilities		11,191

NET POSITION:

Invested in Capital Assets		18,131
Unrestricted		<u>54,669</u>
TOTAL NET POSITION	\$	<u><u>72,800</u></u>

See Independent Accountant's Compilation Report.

DUGDEMONA SOIL & WATER CONSERVATION DISTRICT
GOVERNMENT-WIDE
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2019

<u>Program Activities</u>	<u>Expenses</u>	<u>Fees, Fines & Charges for Services</u>	<u>Operating Grants & Contributions</u>	<u>Capital Grants & Contributions</u>	Net (Expenses) Revenues & Changes in Net Position
Governmental Activities:					
General Government	<u>\$ 71,307</u>	<u>\$ 10,219</u>	<u>\$ 14,381</u>	<u>\$ 13,806</u>	\$ (32,901)
General Revenues:					
Intergovernmental:					
State Apportionment					
					<u>57,898</u>
Total General Revenues					<u>57,898</u>
Change in Net Position					24,997
Net Position—Beginning of Year—restated					<u>47,803</u>
Net Position—End of Year					<u>\$ 72,800</u>

See Independent Accountant's Compilation Report.

DUGDEMONA SOIL & WATER CONSERVATION DISTRICT
BALANCE SHEET—GOVERNMENTAL FUNDS
JUNE 30, 2019

	MAJOR FUNDS		TOTAL FUNDS
	GENERAL FUND	OTHER FUND	
ASSETS:			
Cash	\$ 1,359	\$ 55,207	\$ 56,566
Accounts Receivable	4,000	5,294	9,294
TOTAL ASSETS	5,359	60,501	65,860
 LIABILITIES:			
Accounts Payable	5,606	389	5,995
Accrued Compensated Leave	5,196	-	5,196
TOTAL LIABILITIES	10,802	389	11,191
 FUND BALANCES/DEFICIT:			
Unassigned	(5,443)	60,112	54,669
TOTAL FUND BALANCES	(5,443)	60,112	54,669
TOTAL LIABILITIES & FUND BALANCES	\$ 5,359	\$ 60,501	\$ 65,860

See Independent Accountant's Compilation Report.

DUGDEMONA SOIL & WATER CONSERVATION DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITON
JUNE 30, 2019

Total Fund Balances of the Governmental Funds	\$	54,669
---	----	--------

Amounts reported for Governmental Activities
in the Statement of Net Position are different because:

Capital Assets used in Governmental Activities are not
current financial resources and therefore, are not reported
in the Governmental Funds Balance Sheet—

Capital Assets:

Depreciable Assets	\$ 25,801	
Less: Accumulated Depreciation	<u>(7,670)</u>	<u>18,131</u>

Net Position of Governmental Activities	\$	<u>72,800</u>
---	----	---------------

See Independent Accountant's Compilation Report.

DUGDEMONA SOIL & WATER CONSERVATION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES—GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	MAJOR FUNDS		TOTAL FUNDS
	GENERAL FUND	OTHER FUND	
REVENUES:			
Intergovernmental			
State Apportioned	\$ 57,898		\$ 57,898
Federal Farm Bill Funds	-	\$ 13,187	13,187
Federal USFS Agreement	-	15,000	15,000
Miscellaneous			
Tree Sales	-	8,834	8,834
Other Income	-	1,385	1,385
Total Revenues	57,898	38,406	96,304
EXPENDITURES:			
General Administration			
Personnel & Related	48,718	-	48,718
Operating Services	11,675	676	12,351
Materials & Supplies	835	2,207	3,042
Travel	3,606	173	3,779
Capital Outlay—Equipment	-	13,806	13,806
Total Expenditures	64,834	16,862	81,696
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,936)	21,544	14,608
Other Financing Sources/(Uses): Transfers In/(Out)	4,500	(4,500)	-
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	(2,436)	17,044	14,608
FUND BALANCES—Beginning of Year – Restated	(3,008)	43,069	40,061
FUND BALANCES—End of Year	\$ (5,444)	\$ 60,113	\$ 54,669

See Independent Accountant's Compilation Report.

DUGDEMONA SOIL & WATER CONSERVATION DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES—GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2019

Net Change in Fund Balance—Governmental Funds	\$	14,608
<p>Amounts reported for Governmental Activities in the Statement of Net Position are different because:</p>		
Governmental Funds report Capital Outlays as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense. The cost of capital assets recorded in the current period is		13,806
Depreciation expense on capital assets is reported in the Government-wide Financial Statements, but they do not require the use of current financial resources and are not reported in the Fund Financial Statements. Current year depreciation expense is	(3,417)
Governmental Funds report the entire amount received from the Sales of Assets as Revenues, but the undepreciated cost of the assets reduces the gain from the sale in the Statement of Activities	(-)
Change in Net Position of Governmental Activities	\$	<u>24,997</u>

See Independent Accountant’s Compilation Report.

REQUIRED AND OTHER SUPPLEMENTARY INFORMATION

DUGDEMONA SOIL & WATER CONSERVATION DISTRICT
BUDGETARY COMPARISON SCHEDULE—GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2019

SCHEDULE 1

	BUDGET			(UNFAVORABLE) FAVORABLE VARIANCE
	ORIGINAL	AMENDED	ACTUAL	
REVENUES:				
Intergovernmental:				
State Apportionment	\$ 50,000	\$ 58,000	\$ 57,898	\$ (102)
Total Revenues	50,000	58,000	57,898	(102)
EXPENDITURES:				
General Administration:				
Personnel & Related	45,000	48,000	48,718	(718)
Operating Services	5,200	11,600	11,675	(75)
Materials & Supplies	1,900	900	835	65
Travel	3,400	3,700	3,606	94
Capital Outlays	-	-	-	-
Total Expenditures	<u>55,500</u>	<u>64,200</u>	<u>64,834</u>	<u>(634)</u>
Excess (Deficiency of Revenues Over (Under) Expenditures	<u>(5,500)</u>	<u>(6,200)</u>	<u>(6,936)</u>	<u>(736)</u>
Other Financing Sources/(Uses):				
Transfers In/(Out)	5,500	4,500	4,500	-
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	<u>-</u>	<u>(1,700)</u>	<u>(2,436)</u>	<u>(736)</u>
FUND BALANCE				
Beginning of Year—restated	<u>(3,008)</u>	<u>(3,008)</u>	<u>(3,008)</u>	<u>-</u>
FUND BALANCE				
End of Year	<u>\$ (3,008)</u>	<u>\$ (4,708)</u>	<u>\$ (5,444)</u>	<u>\$ (736)</u>

See Independent Accountant's Compilation Report.

DUGDEMONA SOIL & WATER CONSERVATION DISTRICT
BUDGETARY COMPARISON SCHEDULE—OTHER FUND
FOR THE YEAR ENDED JUNE 30, 2019

SCHEDULE 2

	BUDGET			(UNFAVORABLE) FAVORABLE VARIANCE
	ORIGINAL	AMENDED	ACTUAL	
REVENUES:				
Federal Farm Bill Funds	\$ 5,000	\$ 8,000	\$ 13,187	\$ 5,187
USFS Agreement Funds	-	15,000	15,000	-
Tree Sales	8,500	8,800	8,834	34
Other	1,000	1,300	1,385	85
Total Revenues	14,500	33,100	38,406	5,306
EXPENDITURES:				
General Administration:				
Operating Services	6,000	600	676	(76)
Materials & Supplies	1,000	2,000	2,207	(207)
Travel	1,000	200	173	27
Miscellaneous	-	350	-	350
Capital Outlay	1,000	13,600	13,806	(206)
Total Expenditures	9,000	16,750	16,862	(112)
Excess (Deficiency of Revenues Over (Under) Expenditures	5,500	16,350	21,544	5,194
Other Financing Sources/(Uses): Transfers In/(Out)	(5,500)	(4,500)	(4,500)	-
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	-	11,850	17,044	5,194
FUND BALANCE				
Beginning of Year	43,069	43,069	43,069	-
FUND BALANCE End of Year	\$ 43,069	\$ 54,919	\$ 60,113	\$ 5,194

See Independent Accountant's Compilation Report.

DUGDEMONA SOIL & WATER CONSERVATION DISTRICT
SCHEDULE OF PER DIEM PAID TO BOARD MEMBERS
FOR THE YEAR ENDED JUNE 30, 2019

SCHEDULE 3

No per diem noted.

See Independent Accountant's Compilation Report.

DUGDEMONA SOIL & WATER CONSERVATION DISTRICT
SCHEDULE OF COMPENSATION FOR AGENCY HEAD
FOR THE YEAR ENDED JUNE 30, 2019

SCHEDULE 4

In accordance with Act 706 of the 2014 Legislative Session as amended by Act 462 of 2015 Legislative Session the following Schedule of Compensation, Reimbursements, Benefits and Other Payment to the Political Subdivision Head or Chief Executive Officers is presented. Included in the Disclosure Requirements are any reimbursements of travel or per diem, payments of salary, or payments to retirement or health insurance, providing of a vehicle, etc. for the Agency Head.

The Agency Head of the Dugdemona Soil and Water Conservation District would be its Board Members: Don Price—Chairman, Bruce Frazier—Vice Chairman, Billy Gaines—Secretary/Treasurer, Steven F. Bates and Kenneth Jeane—Members. During the compilation of the financial statements for Dugdemona Soil and Water Conservation District’s fiscal year ended June 30, 2019 the following payments were noted as required disclosures.

Payee:	Price	Frazier	Gaines	Bates	Jeane
Mileage	\$ 356	\$ 845	\$ 484	\$ 302	\$ 447

See Independent Accountant’s Compilation Report.