

THE HEALTH ENRICHMENT NETWORK, INC.

Compiled Financial Statements

Year Ended December 31, 2017

**Kolder, Slaven,
& Company, LLC**

Certified Public Accountants

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KOLDER, SLAVEN & COMPANY, LLC

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* A Professional Accounting Corporation

ACCOUNTANT'S COMPILATION REPORT

WWW.KCSRPCAS.COM

To the Board of Directors
The Health Enrichment Network, Inc.
Oakdale, Louisiana

Management is responsible for the accompanying financial statements of The Health Enrichment Network, Inc. (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets – cash basis as of December 31, 2017, and the related statement of revenues, expenses, and other changes in net assets – cash basis for year then ended, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information on page 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to The Health Enrichment Network, Inc.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Oberlin, Louisiana
March 23, 2018

FINANCIAL STATEMENTS

The Health Enrichment Network, Inc (T.H.E.N.)
Statement of Assets, Liabilities, & Net Assets-Cash Basis
December 31, 2017

	Dec 31, 17
ASSETS	
Current Assets	
Checking/Savings	
Cash - Aquatic	30,678.90
Cash - THEN	59,509.28
Cash - Growing Up Fit	66,423.04
Cash Capital One - Special Acct	110,369.88
Total Checking/Savings	266,981.10
Total Current Assets	266,981.10
Fixed Assets	
Buildings & Improvements	578,110.41
Furniture, Fixt. & Equipment	99,137.93
Accumulated Depreciation	(510,992.00)
Total Fixed Assets	166,256.34
TOTAL ASSETS	433,237.44
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
FICA/ FWH Payable	2,706.06
SWH Payable	882.00
Total Other Current Liabilities	3,588.06
Total Current Liabilities	3,588.06
Long Term Liabilities	
Note Payable - FFS & L	7,784.36
Total Long Term Liabilities	7,784.36
Total Liabilities	11,372.42
Equity	
Net Assets	250,928.74
Unrestricted Net Assets	123,341.54
Net Income	47,594.74
Total Equity	421,865.02
TOTAL LIABILITIES & EQUITY	433,237.44

The Health Enrichment Network, Inc (T.H.E.N.)
Stmnt of Rev, Expenses, & Changes in Net Assets - Cash Basis
Year Ended December 31, 2017

	Jan - Dec 17
Ordinary Income/Expense	
Income	
Grants	
Grants-Rapides Foundation	67,994.12
Grants-HRSA	754,110.70
Grant-LA Charities	54,830.00
	876,934.82
Total Grants	876,934.82
Fees-Aquatic	28,907.85
Misc. Income	6,361.67
	912,204.34
Total Income	912,204.34
Expense	
BENEFITS	0.00
Employee Benefit	660.16
Per Diem	724.73
HEALTHY START GRANT PROJECT	10,461.83
Conference	1,589.28
Promotional Expense	0.00
Advertising	31,096.16
Bank Charges	1,553.08
Contract Labor	58,513.38
Depreciation	28,853.00
Dues & Subscriptions	161.00
Insurance	6,475.68
Interest	6,943.57
Licenses	10.00
Office Expense	3,073.06
Payroll Expenses	0.00
Postage	88.00
Professional Fees	442,391.93
Repairs & Maint.	7,748.44
Salaries & Wages	134,932.05
Security	370.99
Supplies	39,030.04
Taxes - Payroll	10,232.06
Telephone	5,812.81
Training	2,058.87
Travel	29,960.84
Utilities	41,868.64
	864,609.60
Total Expense	864,609.60
Net Ordinary Income	47,594.74
Net Income	47,594.74

See Accountant's Compilation Report

**SUPPLEMENTARY
INFORMATION**

The Health Enrichment Network, Inc.
Compensation, Benefits, and Other Payments to Executive Director
For the Year Ended December 31, 2017

A detail of compensation, benefits, and other payments paid to Executive Director Donna Newton for the year ended December 31, 2017 is as follows:

Salary	\$ 48,000
Cell Phone	1,200
Per Diem	555
Travel	8,200
Registration Fees	485
Conference Travel	<u>1,800</u>
Total	<u><u>\$ 60,240</u></u>