

WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
D/B/A WEST CARROLL PARTNERS IN PREVENTION

OAK GROVE, LOUISIANA

FINANCIAL STATEMENTS
AND ADDITIONAL INFORMATION

FOR THE YEAR ENDED

JUNE 30, 2019

WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
D/B/A WEST CARROLL PARTNERS IN PREVENTION
JUNE 30, 2019

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
West Carroll Safe and Drug Free Volunteers, Inc.
d/b/a West Carroll Partners in Prevention
Oak Grove, Louisiana

Management is responsible for the accompanying financial statements of West Carroll Safe and Drug Free Volunteers, Inc. d/b/a West Carroll Partners in Prevention (a non-profit organization), which comprise the statement of financial position as of June 30, 2019, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The supplementary information contained in Schedules I and II is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Johnson Perry Roussel & Cuthbert, LLP

JOHNSON, PERRY, ROUSSEL & CUTHBERT, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS
Monroe, Louisiana
December 19, 2019

WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
D/B/A WEST CARROLL PARTNERS IN PREVENTION
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2019

ASSETS

CURRENT ASSETS

Cash	41,545
Receivables (Less: Reserve for Bad Debts of None)	-

<u>TOTAL CURRENT ASSETS</u>	<u>41,545</u>
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FIXED ASSETS

Equipment	3,715
Less: Accumulated Depreciation	(3,715)

<u>NET FIXED ASSETS</u>	<u>-0-</u>
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<u>TOTAL ASSETS</u>	<u>41,545</u>
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LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable and Accrued Expenses	-
Notes Payable - Bank	8,373

<u>TOTAL CURRENT LIABILITIES</u>	<u>8,373</u>
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<u>LONG-TERM DEBT</u>	<u>-0-</u>
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<u>TOTAL LIABILITIES</u>	<u>8,373</u>
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NET ASSETS

Net Assets without Donor Restrictions	33,172
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<u>TOTAL NET ASSETS</u>	<u>33,172</u>
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<u>TOTAL LIABILITIES AND NET ASSETS</u>	<u>41,545</u>
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See independent accountants' compilation report.

WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
D/B/A WEST CARROLL PARTNERS IN PREVENTION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2019

NET ASSETS WITHOUT DONOR RESTRICTIONS

Support

Grants and Contracts	148,572	
Donations - In-Kind	30,300	
Other	<u>424</u>	

TOTAL SUPPORT

179,296

EXPENSES

Program Services	147,406	
Supporting Services	28,132	
Fund-Raising	<u>-</u>	

TOTAL EXPENSES

175,538

INCREASE (DECREASE) IN NET ASSETS WITHOUT
DONOR RESTRICTIONS

3,758

NET ASSETS AT BEGINNING OF YEAR

29,414

NET ASSETS AT END OF YEAR

33,172

See independent accountants' compilation report.

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JOHNSON, PERRY, ROUSSEL & CUTHBERT, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
D/B/A WEST CARROLL PARTNERS IN PREVENTION
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2019

	<u>Substance Abuse Prevention</u>	<u>General and Administrative</u>	<u>TOTAL</u>
Personal Services	91,358	16,122	107,480
Related Benefits	6,998	1,235	8,233
Travel and Training	2,772	413	3,185
Operating Supplies/Expenses	4,926	870	5,796
Operating Services	7,207	1,272	8,479
Professional Services	4,565	3,000	7,565
Operating Services - Occupancy	<u>29,580</u>	<u>5,220</u>	<u>34,800</u>
Total Expenditures Before Depreciation	147,406	28,132	175,538
Depreciation	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
<u>TOTAL EXPENSES</u>	<u>147,406</u>	<u>28,132</u>	<u>175,538</u>

See independent accountants' compilation report.

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JOHNSON, PERRY, ROUSSEL & CUTHBERT, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
D/B/A WEST CARROLL PARTNERS IN PREVENTION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2019

<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>	
Increase (Decrease) in Net Assets	3,758
Adjustments to Reconcile Increase in Net Assets to Net Cash Provided (Used) by Operating Activities	
Depreciation	-
(Increase) Decrease in:	
Operating Assets	-
Increase (Decrease) in:	
Operating Liabilities - Payables	<u>(3,497)</u>
 <u>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u>	 <u>261</u>
 <u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>	
None	<u>-</u>
 <u>NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES</u>	 <u>-0-</u>
 <u>CASH FLOWS FROM FINANCING ACTIVITIES</u>	
Loan Repayments	(2,107)
Loan Proceeds	<u>4,900</u>
 <u>NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES</u>	 <u>2,793</u>
 <u>NET INCREASE (DECREASE) IN CASH</u>	 <u>3,054</u>
 <u>BEGINNING CASH AND CASH EQUIVALENTS</u>	 <u>38,491</u>
 <u>ENDING CASH AND CASH EQUIVALENTS</u>	 <u>41,545</u>
 <u>SUPPLEMENTAL CASH BASIS DATA</u>	
Interest Paid	571
Income Taxes Paid	-0-

See independent accountants' compilation report.

WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
D/B/A WEST CARROLL PARTNERS IN PREVENTION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. Basis of Presentation

The financial statements have been prepared in accordance with U.S generally accepted accounting principles ("US GAAP"), which require the Organization to report information regarding its financial position and activities according to the following net asset classifications:

Net Assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization and the board of directors.

Net Assets with donor restrictions: Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity. Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statement of activities.

B. Organization

The Organization provides youth prevention and referral services to families and individuals who need assistance with alcohol and drug problems, as well as gambling problems, in West Carroll, Richland, and Morehouse parishes in Louisiana. Services are provided mainly in partnership with parish school boards.

WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
D/B/A WEST CARROLL PARTNERS IN PREVENTION
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

C. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

D. Cash and Cash Equivalents

The Organization considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. Cash and cash equivalents for purposes of the statement of cash flows exclude permanently restricted cash and cash equivalents.

E. Budget Policy

Budgets for various programs are prepared by the Organization and approved by grantor of the funds for each respective program. No budgets are prepared for the general fund.

F. Contributions

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. When a temporary restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Restrictions on contributions, in which the restrictions are met in the current accounting period, are shown as unrestricted.

WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
D/B/A WEST CARROLL PARTNERS IN PREVENTION
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

G. Cash in Bank

All funds are in institutions insured by an agency of the Federal Government, the Federal Deposit Insurance Corporation.

H. Fixed Assets

Fixed assets are depreciated over their estimated useful lives using the straight-line method. Fixed assets are capitalized for individual cost over \$1,000. Donated assets are valued at market value at date of contributions. Equipment lives are estimated at a five to seven year life.

I. New Accounting Pronouncement

On August 18, 2016, FASB issued ASU 2016-14, Not-for-Profit Entities - *Presentation of Financial Statements of Not-for-Profit Entities*. The update addresses the complexity and understandability of net assets classification, deficiencies in information about liquidity and availability of resources, and the lack of consistency in the type of information provided about expenses and investment return. The Organization has adjusted the presentation of these statements accordingly.

J. Method of Accounting

The accompanying financial statements have been prepared on the accrual method of accounting.

NOTE 2 - FUNDING POLICIES AND SOURCES OF FUNDS:

The Organization receives its monies through various methods of funding. Most of the funds are received from the State of Louisiana, Northeast Delta Human Service Authority. The Organization also receives funds by contributions from both public and private sources. If the Organization loses these funds, it will have an adverse effect on the corporation.

WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
D/B/A WEST CARROLL PARTNERS IN PREVENTION
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

NOTE 3 - ACCOUNTS RECEIVABLE - GRANTS:

At June 30, 2019, no amounts were due.

The reserve for bad debts is zero. Amounts are usually collected within 30 days of billing and management reviews accounts receivable monthly for bad debts.

NOTE 4 - BOARD OF DIRECTORS' COMPENSATION:

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member.

NOTE 5 - NON-CASH CONTRIBUTIONS:

The Organization received various non-cash contributions during the year from private and public sources. Contributions for Occupancy costs totaled \$30,300, and have been reported as revenues, as these costs meet the criteria for recognition as contributions, and the offsetting expenses have been reported in the financial statements. The Agency also received donated services from volunteers which have not been recognized as revenue in the basic financial statements as these costs do not meet the criteria for recognition as contributions.

Donated services are recognized as contributions in accordance with professional standards (FASB ASC 958-605-25-16), if the services create or enhance a non-financial asset or require specialized skills, are provided by entities or persons possessing those skills and would need to be purchased if they were not donated. No such services were recognized in the current fiscal year.

Donated facilities are recognized as contributions in accordance with professional standards (FASB ASC 958-605-52-24) as the organization receives free use of some facilities.

WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
D/B/A WEST CARROLL PARTNERS IN PREVENTION
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

NOTE 6 - INCOME TAX STATUS:

The Organization applied as a nonprofit corporation and is exempt from federal income taxes under Section 501(C)(3) of the Internal Revenue Code.

NOTE 7 - CHANGES IN FIXED ASSETS:

A summary of changes in fixed assets (recorded at cost) and accumulated depreciation follows:

	<u>Balance</u> <u>June 30, 2018</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>June 30, 2019</u>
Furniture & Equipment	3,715	-0-	-0-	3,715
Accumulated Depreciation	3,715	-0-	-0-	3,715

The State of Louisiana maintains a reversionary right against fixed assets in the event the Organization wishes to dispose of assets or ceases operations.

NOTE 8 - CONTINGENT LIABILITIES:

Amounts received or receivable from grantor/contracting agencies are subject to audit and adjustment by grantor/contracting agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount which may be disallowed by the grantor/contracting agencies cannot be determined at this time although the Organization expects such amounts, if any, to be immaterial.

NOTE 9 - FAIR VALUES OF FINANCIAL INSTRUMENTS:

The Organization's financial instruments, none of which are held for trading purposes, include cash and a note payable. The Organization estimates that the fair value of all financial instruments at June 30, 2019 does not differ materially from the aggregate carrying values of its financial instruments recorded in the accompanying statement of financial position.

WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
D/B/A WEST CARROLL PARTNERS IN PREVENTION
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

NOTE 10 - FUNCTIONAL ALLOCATION OF EXPENSES:

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The Organization has determined that fund-raising costs are not material.

NOTE 11 - RETIREMENT PLAN:

All employees are covered under the social security program. No other retirement plan is maintained.

NOTE 12 - COMPENSATED ABSENCES:

The Organization's policy is to expense compensated absences in the period such leave is used. Amounts of accrued compensation at June 30, 2019 are not material.

NOTE 13 - ADVERTISING:

The Organization expenses advertising expense as incurred. Advertising costs during this year are not material.

NOTE 14 - SOURCES OF REVENUES:

The Organization received the majority of its revenue from the State of Louisiana and from the West Carroll Parish Police Jury and School Board. The loss of these revenues would have an adverse impact on the Organization.

NOTE 15 - NOTES PAYABLE:

The Organization borrows short-term funds from a local bank to support their program until amounts are received from funding sources. At June 30, 2019, the balance due was \$8,373 and the current interest rate was approximately 6.25%. Interest paid during the year was \$571.

WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
D/B/A WEST CARROLL PARTNERS IN PREVENTION
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

NOTE 16 - SUBSEQUENT EVENTS:

Events that occur after the balance sheet date but before the financial statements were issued must be evaluated for recognition or disclosure. The effects of subsequent events that provide evidence about conditions that existed after the balance sheet date require disclosure in the accompanying notes. Management evaluated the activity of the Organization through December 19, 2019, the date the report was available for issue, and concluded that no subsequent events have occurred that would require recognition in the financial statements or disclosures in the notes to the financial statements.

NOTE 17 - UNCERTAIN TAX POSITIONS:

The Organization is subject to examination by various taxing authorities. Management has reviewed the Organization's activities and believes that no additional amounts or disclosures are needed, as the effect of any uncertain tax positions is not material to the financial statements. The tax returns for the years 2018, 2017, 2016, and 2015 are open for examination by various taxing authorities.

NOTE 18 - RELATED PARTY:

There were no material related party transactions during the year ended June 30, 2019.

NOTE 19 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS:

The following reflects the Organization's financial assets as of the balance sheet date of June 30, 2019, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the balance sheet date.

WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
D/B/A WEST CARROLL PARTNERS IN PREVENTION
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

NOTE 19 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS: (Continued)

Financial Assets at June 30, 2019	41,545
Less those unavailable for general expenditure, within one year, due to:	
Donor restricted	<u> -</u>
Financial assets availability to meet cash needs for general expenditure, within one year	<u>41,545</u>

SUPPLEMENTARY FINANCIAL INFORMATION

WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
D/B/A WEST CARROLL PARTNERS IN PREVENTION
COMPENSATION TO BOARD MEMBERS
JUNE 30, 2019

No compensation was paid to any board member during the year ended June 30, 2019.

See independent accountants' compilation report.

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WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
 D/B/A WEST CARROLL PARTNERS IN PREVENTION
 SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS TO AGENCY HEAD
 OR CHIEF EXECUTIVE OFFICER
 FOR THE YEAR ENDED JUNE 30, 2019

AGENCY HEAD NAME/TITLE: BRENDA BRADLEY, EXECUTIVE DIRECTOR

<u>Purpose</u>	<u>Amount</u>
Salary	44,871
Benefits-insurance	-0-
Benefits-retirement	3,433
Benefits-other (describe)	-0-
Benefits-other (describe)	-0-
Benefits-other (describe)	-0-
Car allowance	-0-
Vehicle provided by government (enter amount reported on W-2)	-0-
Per diem	-0-
Reimbursements - supplies	1,630
Travel	142
Registration Fees	-0-
Conference travel	-0-
Housing	-0-
Unvouchered expenses (example: travel advances, etc.)	-0-
Special meals	-0-
Other	-0-

See independent accountants' compilation report.