

BORDELONVILLE VOLUNTEER FIRE DEPARTMENT

MOREAUVILLE, LOUISIANA

Financial Statements

December 31, 2018

DUCOTE & COMPANY
Certified Public Accountants
219 North Washington Street
P. O. Box 309
Marksville, LA 71351

**BORDELONVILLE VOLUNTEER FIRE DEPARTMENT
BORDELONVILLE, LOUISIANA
December 31, 2018**

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Bordelonville Volunteer Fire Department
Bordelonville, LA

Management is responsible for the accompanying financial statements of the governmental activities of the Bordelonville Volunteer Fire Department, as of and for the year ended December 31, 2018, and related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Supplementary Information

The accompanying schedule of compensation, benefits and other payments to the agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. This information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information, and accordingly, do not express an opinion, a conclusion, nor provided any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement basic financial statements. The Management Discussion and Analysis, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.

We are not independent with respect to the Bordelonville Volunteer Fire Department.

Ducote & Company

Certified Public Accountants
Marksville, Louisiana
June 25, 2019

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

BORDELONVILLE VOLUNTEER FIRE DEPARTMENT
Bordelonville, Louisiana
STATEMENT OF NET POSITION
December 31, 2018

ASSETS

Cash	\$72,411
Accounts receivable	270
Property and equipment (net of accum depr)	<u>275,269</u>
TOTAL ASSETS	<u>347,950</u>

LIABILITIES

Notes payable	<u>8,555</u>
TOTAL LIABILITIES	<u>8,555</u>

NET POSITION

Net investment in capital assets	275,269
Restricted for fire protection	<u>64,126</u>
TOTAL NET POSITION	<u><u>\$339,395</u></u>

See independent accountants' compilation report and the accompanying notes.

BORDELONVILLE VOLUNTEER FIRE DEPARTMENT
Bordelonville, Louisiana
STATEMENT OF ACTIVITIES
December 31, 2018

FUNCTIONS/PROGRAMS	<u>Expenses</u>	<u>Program Operating Grants</u>	<u>Net (Expenses) Revenues</u>
<i><u>Governmental Activities</u></i>			
Public Safety:			
Repairs and maintenance	\$28,710	\$52,813	\$24,103
Parts and supplies	13,022	23,955	10,933
Insurance	11,949	21,981	10,032
Fuel expense	2,252	4,143	1,891
Utilities	6,928	12,744	5,816
Telephone and communications	1,612	2,965	1,353
Professional fees	135	248	113
Office expense	350	644	294
Depreciation	30,725	56,520	25,795
Interest expense	548	1,008	460
Other expenses	2,030	3,734	1,704
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$98,261</u>	<u>\$180,756</u>	<u>82,495</u>
General Revenues:			
Interest			<u>66</u>
Changes in net position			82,561
Net position - beginning of year			<u>256,834</u>
Net position - end of year			<u>\$339,395</u>

See independent accountants' compilation report and the accompanying notes.

FUND FINANCIAL STATEMENTS

BORDELONVILLE VOLUNTEER FIRE DEPARTMENT
Bordelonville, Louisiana
BALANCE SHEET – GOVERNMENTAL FUNDS
December 31, 2018

ASSETS

Cash	\$72,411
Accounts receivable	<u>270</u>
TOTAL ASSETS	<u><u>72,681</u></u>

LIABILITIES

Accounts payable	<u>\$0</u>
TOTAL LIABILITIES	<u>0</u>

EQUITY AND OTHER CREDITS

Fund balance, restricted	<u>72,681</u>
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TOTAL LIABILITIES AND FUND BALANCE	<u><u>72,681</u></u>
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Reconciliation of the Balance Sheet of the Governmental Funds to the Statement of Net Position

Fund Balance, Governmental Funds	\$72,681
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources, and therefore are not reported as assets in the governmental funds		
Governmental Assets	\$783,121	
Accumulated Depreciation	<u>(507,852)</u>	275,269
Long-term liabilities not payable in the current period are not reported as liabilities in the governmental funds.		<u>(8,555)</u>
Total Net Position		<u><u>\$ 339,395</u></u>

See independent accountants' compilation report and the accompanying notes.

BORDELONVILLE VOLUNTEER FIRE DEPARTMENT
Bordelonville, Louisiana
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – GOVERNMENTAL FUNDS
For the Year Ended December 31, 2018

REVENUES

Taxes:	
Ad valorem	\$60,977
Intergovernmental Revenues:	
2% Fire insurance rebate	4,459
Appropriation from police jury	1,080
State of Louisiana	76,554
Miscellaneous revenues	<u>37,752</u>
Total Revenues	<u>180,822</u>

EXPENDITURES

Public Safety:	
Repairs and maintenance	28,710
Parts and supplies	13,022
Insurance	11,949
Fuel expense	2,252
Utilities	6,928
Telephone and communications	1,612
Professional fees	135
Office expense	350
Miscellaneous expense	2,030
Capital outlay	114,146
Debt service	<u>7,339</u>
Total Expenditures	<u>188,473</u>

Excess (Deficiency) of Revenues	
Over Expenditures	(7,651)
Fund balance, beginning of year	<u>80,332</u>
Fund balance, end of year	<u><u>\$72,681</u></u>

See independent accountants' compilation report and the accompanying notes.

BORDELONVILLE VOLUNTEER FIRE DEPARTMENT
Bordelonville, Louisiana
RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE – GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2018

Reconciliation to Statement of Activities:

Net change in fund balances - total governmental funds	(\$7,651)
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Amount reported for governmental activities in the statement of activities are difference because:

Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current year these amounts are:

	Capital outlay	\$ 114,146	
	Depreciation	<u>(30,725)</u>	83,421

Loan proceeds provide current resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of loan principal is an expenditure in the governmental funds, but the repayment reduces the long-term liability in the statement of net assets and does not affect the statement of activities. In the current year, these amounts are:

	Loan proceeds	0	
	Loan repayments	<u>6,791</u>	<u>6,791</u>

Change in net position per Statement of Activities	<u><u>\$82,561</u></u>
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BORDELONVILLE VOLUNTEER FIRE DEPARTMENT

NOTES TO THE FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018

INTRODUCTION

The Bordelonville Volunteer Fire Department (the Department) was incorporated on April 10, 1981, under the provision of the Louisiana Revised Statutes 1950, Title 12, Chapter 2. The Corporation is organized on a non-profit basis and operates primarily for the purpose of performing all acts and deeds incidental or proper for the purpose of providing for fire protection for persons, homes, business establishments, and generally all persons and properties situated within the volunteer fire department as reasonably can be expected with equipment acquired by the department. The Board of Directors consists of five members and is guided by the offices of president, vice-president, secretary and treasurer. The members of the Board of Directors are elected at the annual membership meeting. The activities governed by this Board are referred to and accounted for as the Bordelonville Volunteer Fire Department Fund. No compensation is paid to the Board members.

The Bordelonville Volunteer Fire Department operations in Avoyelles Parish Fire District 2, Sub-District 3.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICES

A. BASIC FINANCIAL STATEMENTS – GOVERNMENT-WIDE STATEMENTS

The Department's basic financial statements include both government-wide (reporting the Department as a whole) and fund financial statements (reporting the Department's major funds). Both government-wide and fund financial statements categorize primary activities as either governmental or business type. All activities of the Department are classified as governmental.

The Statement of Net Assets and the Statement of Activities display information about the reporting government as a whole. These statements include all the financial activities of the Department.

In the Statement of Net Assets, governmental activities are presented on a consolidated basis and are presented on a full accrual, economic resource basis, which recognized all long-term assets and receivable as well as long-term obligations. Net assets are reported in three parts; invested in capital assets, net of any related debt; restricted net assets; and unrestricted net assets.

BORDELONVILLE VOLUNTEER FIRE DEPARTMENT

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICES (continued)

**A. BASIC FINANCIAL STATEMENTS – GOVERNMENT-WIDE STATEMENTS
(continued)**

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The net assets are reported in three parts – net investment in capital assets; restricted net assets, and unrestricted net assets.

The government-wide Statement of Activities reports both the gross and net costs of each of the governmental activities. These functions are supported by general government revenues (ad valorem taxes, intergovernmental revenues). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function. Operating grants including operating-specific and discretionary grants. The government-wide focus is more on the sustainability as an entity and the change in the net assets resulting from the current year's activities.

B. BASIC FINANCIAL STATEMENTS – FUND FINANCIAL STATEMENTS

The financial transactions of the Department are reported in individual funds in the fund financial statements. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

Fund financial statements report detailed information about the Department. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column.

A fund is a separate accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Funds are classified into three categories; governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate fund types. Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. All funds of the Department are governmental funds.

BORDELONVILLE VOLUNTEER FIRE DEPARTMENT
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICES (continued)

C. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Avoyelles Parish Police Jury is the financial reporting entity for Avoyelles Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Government Accounting Standards Board Statement No. 14 established criteria for determining which component units, if any, should be considered part of the financial reporting entity. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability.

These criteria include:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the entity to impose its will on the organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the entity.
2. Organizations for which the department does not appoint a voting majority but are fiscally dependent on the department.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

The accompanying financial statements present information only on the funds maintained by the governmental unit, or the other governmental units that comprise the financial reporting entity. There are no component units meeting the above criteria requiring inclusion in the financial reporting entity.

BORDELONVILLE VOLUNTEER FIRE DEPARTMENT

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICES (continued)

D. FUND ACCOUNTING

The accounts of the Bordelonville Volunteer Fire Department are organized and operated on a basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds and account groups are grouped in the financial statements in this report in the following categories:

Governmental Funds-

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Fixed Assets-

The accounting and reporting treatment applied to the fixed assets are associated with a fund are determined by its measurement focus. All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Asset Account Group and are recorded as expenditures in the governmental fund type when purchased. No depreciation has been provided on general fixed assets.

BORDELONVILLE VOLUNTEER FIRE DEPARTMENT

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICES (continued)

E. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using a current financial resources measurement focus. The modified accrual basis of accounting is used by the governmental financial statements. Revenues are recognized when they become measurable and available as net current assets. Ad valorem taxes are recognized as revenue in the year for which such taxes are billed and collected.

Other major revenues that are considered susceptible to accrual include earned grant revenues and other intergovernmental revenues.

Expenditures are generally recognized under the modified accrual basis of accounting when related fund liability is incurred, except the principal and interest on general long-term debt is recognized as expenditure when due.

F. CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the department may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the Department may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

G. BUDGET PRACTICES

The department is not required to formally adopt a budget. Therefore, the presentation of a statement of revenues, expenditures, and changes in fund balances – budget and actual, for the special revenue funds is not required.

BORDELONVILLE VOLUNTEER FIRE DEPARTMENT

NOTES TO THE FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICES (continued)

H. FIXED ASSETS

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and related assets are reported in the general fixed assets account group. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost, or estimated cost, if historical cost is not available.

I. COMPENSATED ABSENCES

The Sub-Department has no employees, all services are performed by volunteers. Therefore, the department has no policy relating to compensated absences.

J. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

K. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

L. RESTRICTED NET POSITION

In the government wide statement of net position, net position is reported as restricted when constraints are placed on net position that are externally imposed by (1) external groups, such as creditors, grantors, or laws, etc; or (2) law through constitutional provisions or enabling legislation. Restrictions on net position are:

Investment in capital assets – consist of capital assets including restricted assets, net of accumulated depreciation.

Restricted for fire protection - consist of all funds to be used strictly for fire protection services.

BORDELONVILLE VOLUNTEER FIRE DEPARTMENT

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018**

NOTE 2. CASH AND CASH EQUIVALENTS

At December 31, 2018, the department has cash and cash equivalents (book balances) as follows:

Demand Deposits	<u>\$ 72,411</u>
Total	<u>\$ 72,411</u>

These deposits are stated at cost, which approximates market. *Custodial Credit Risk*: is the risk that in the event of a bank failure, the Department's deposits may not be returned to it. To mitigate this risk, state law requires deposits to be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent institution. The department had no custodial credit risk at December 31, 2018.

At December 31, 2018, the Department has \$83,279 in deposits (collected bank balances):

<u>Depository Account</u>	<u>Bank Balance</u>
Insured	\$83,279
Collateralized:	
Collateral held by pledging the Department's trust department not in the Department's name	0
Uninsured and uncollateralized	0
	<u>\$83,279</u>

Even though pledged securities are considered uncollateralized under the provisions of GASB Statement 3, LA R.S. 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Department that the fiscal agent has failed to pay deposited funds upon demand. The funds on deposit shall be collateralized an amount at all times equal to 100% by pledged "approved securities" as specified by LA R.S. 39:1225, as amended, to protect the funds of the Department. The Department does not have a formal written policy for custodial credit risk.

BORDELONVILLE VOLUNTEER FIRE DEPARTMENT OF THE PARISH OF AVOYELLES

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018**

NOTE 3 – LONG-TERM NOTES PAYABLE

Community Bank of Louisiana

By resolution of the Board, the Bordelonville Volunteer Fire Department authorized the incurrence of indebtedness in the principal amount of \$45,719 for the purpose of purchasing a fire truck and refinancing an older loan. On June 6, 2013, The Board of Directors entered into a security agreement with the Community Bank of Louisiana to borrow \$45,719 at an interest rate of 3.75% payable over six years. At December 31, 2018 the department had an outstanding principal balance of \$8,555. Future debt service requirements are as follows:

Year Ended	Principal	Interest	Totals
2019	<u>\$8,555</u>	<u>\$347</u>	<u>\$8,902</u>
Totals	<u>\$8,555</u>	<u>\$347</u>	<u>\$8,902</u>

A summary of changes in long-term debt for the year ended December 31, 2018:

<u>Description</u>	<u>Balance 12/31/2017</u>	<u>Additions</u>	<u>Payments</u>	<u>Balance 12/31/2018</u>
N/P - Comm Bank of LA	<u>\$15,346</u>	<u>\$0</u>	<u>\$6,791</u>	<u>\$8,555</u>

BORDELONVILLE VOLUNTEER FIRE DEPARTMENT

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018**

NOTE 4 - CAPITAL ASSETS

A summary of changes in general fixed assets for 2018 as follows:

	<u>Balance 12/31/2017</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 12/31/2018</u>
Land	\$20,000	\$0	\$0	\$20,000
Building & Improvements	296,082	101,040	0	397,122
Equipment	352,893	13,106	0	365,999
 Total Capital Assets	 668,975	 114,146	 0	 783,121
Less Accum Depr	<u>(477,127)</u>	<u>(\$30,725)</u>	<u>\$0</u>	<u>(507,852)</u>
Net Capital Assets	<u>\$191,848</u>			<u>\$275,269</u>

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

Buildings and improvements	25-40 years
Machinery and equipment	7-15 years
Transportation equipment	5-15 years

NOTE 5 - BOARD MEMBERS

Board Member	Title	Compensaton
James Gaspard	Fire Chief	\$0
Jimmie W Bernard	President	0
Byron Lemonie	Vice-President	0
Brian K Bordelon	Vice-President	0
James Armand	Treasurer	0
Aline Laborde	Secretary	0

BORDELONVILLE VOLUNTEER FIRE DEPARTMENT

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018**

NOTE 6 - LITIGATION AND CONTINGENCIES

At December 31, 2018, the Bordelonville Volunteer Fire Department of the Parish of Avoyelles was not involved in any litigation that would materially affect the financial statements.

NOTE 7 - SUBSEQUENT EVENTS

Subsequent events were evaluated through July 25, 2019, which is the date the financial statements were available to be issued. No material subsequent events have occurred since December 31, 2018, that required recognition or disclosure in the financial statements.

SUPPLEMENTAL INFORMATION

SPECIAL REVENUES FUNDS

Bordelonville Volunteer Fire Department Fund- This fund is used to account for the revenues received by the Volunteer Fire Department from various sources including self-generated funds used for providing fire protection within its' district

Bordelonville Volunteer Fire Department Tax Fund - This fund is used to account for the revenue generated from the levy and collection of the annual parcel fee of forty-five dollars (\$45) assessed to residential and commercial structures located in Fire Protection District No. II in Avoyelles Parish, Louisiana, and other public sources of funds.

Bordelonville Volunteer Fire Department Longhorn Legacy Fund - This fund is used to account for the revenues self-generated by the Volunteer Fire Department from fundraising activities to repair and improve the community building purchased.

BORDELONVILLE VOLUNTEER FIRE DEPARTMENT
Bordelonville, Louisiana
COMBINING BALANCE SHEET
SCHEDULE 1
December 31, 2018

	<u>Volunteer Fire Dept Fund</u>	<u>Fire Dept Tax Fund</u>	<u>Longhorn Legacy Fund</u>	<u>Totals</u>
ASSETS				
Cash	\$2,862	\$42,911	\$26,638	\$72,411
Accounts receivable	<u>270</u>	<u>0</u>	<u>0</u>	<u>270</u>
TOTAL ASSETS	<u><u>\$3,132</u></u>	<u><u>\$42,911</u></u>	<u><u>\$26,638</u></u>	<u><u>\$72,681</u></u>
LIABILITIES				
Accounts payable	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL LIABILITIES	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>
EQUITY AND OTHER CREDITS				
Fund balance, restricted	<u>3,132</u>	<u>42,911</u>	<u>26,638</u>	<u>72,681</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$3,132</u></u>	<u><u>\$42,911</u></u>	<u><u>\$26,638</u></u>	<u><u>\$72,681</u></u>

BORDELONVILLE VOLUNTEER FIRE DEPARTMENT
Bordelonville, Louisiana
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – GOVERNMENTAL FUNDS
SCHEDULE 2
For the Year Ended December 31, 2018

	Volunteer Fire Dept Fund	Fire Dept Tax Fund	Longhorn Legacy Fund	Totals
REVENUES				
Taxes:				
Ad valorem	\$0	\$60,977	\$0	\$60,977
Intergovernmental				
2% Fire insurance rebate	4,459	0	0	4,459
Appropriation from police jury	1,080	0	0	1,080
State of Louisiana	76,554	0	0	76,554
Miscellaneous revenues	14,224	66	23,462	37,752
Total Revenues	<u>96,317</u>	<u>61,043</u>	<u>23,462</u>	<u>180,822</u>
EXPENDITURES				
Public Safety:				
Repairs and maintenance	4,234	17,660	6,816	28,710
Parts and supplies	6,282	6,318	422	13,022
Insurance	0	11,949	0	11,949
Fuel expense	366	1,886	0	2,252
Utilities	291	3,571	3,066	6,928
Telephone and communications	0	1,612	0	1,612
Professional fees	135	0	0	135
Office expense	300	0	50	350
Miscellaneous expense	1,995	0	35	2,030
Capital outlay	84,331	0	29,815	114,146
Debt service	0	7,339	0	7,339
Total Expenditures	<u>97,934</u>	<u>50,335</u>	<u>40,204</u>	<u>188,473</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,617)	10,708	(16,742)	(7,651)
Other Financing Sources (Uses)				
Operating Transfers	50	0	(50)	0
Total Other Financing Sources (Uses)	<u>50</u>	<u>0</u>	<u>(50)</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	(1,567)	10,708	(16,792)	(7,651)
Fund balance, beginning of year	<u>4,699</u>	<u>32,203</u>	<u>43,430</u>	<u>80,332</u>
Fund balance, end of year	<u>\$3,132</u>	<u>\$42,911</u>	<u>\$26,638</u>	<u>\$72,681</u>

BORDELONVILLE VOLUNTEER FIRE DEPARTMENT
Bordelonville, Louisiana
SCHEDULE OF COMPENSATION, BENEFITS, AND
OTHER PAYMENTS TO AGENCY HEAD
SCHEDULE 3
December 31, 2018
(Without Audit)

Agency Head: Jimmie W. Bernard, President

<u>Purpose</u>	<u>Amount</u>
Salary	\$0
Benefits:	
Insurance	0
Retirement	0
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Professional dues	0
Special meals	0
	<u>0</u>
	<u>\$0</u>