

MOTHER'S CHOICE CHILD CARE, INC.
BATON ROUGE, LA

TRANSMITTAL LETTER
ANNUAL FINANCIAL STATEMENTS

March 20, 2020

Ms. Gayle Fransen
Engagement Manager
Office of Legislative Auditor
1600 North Third St.
P.O. Box 94397
Baton Rouge, LA 70804-9397

Dear Ms. Fransen:

In accordance with Louisiana Revised Statute 24:513, enclosed are the Affidavit and Revenue Certification Form and the annual financial statements for Mother's Choice Child Care, Inc., as of and for the year ended December 31, 2019. The statements include all funds under the control of this entity. The accompanying financial statements have been prepared on the cash basis of accounting used in preparing the entity's annual Form 990. However, note there is one modification to the cash basis. That modification relates to the entity recording depreciation expense on its fixed assets using the straight-line method for the estimated useful life of each asset.

Sincerely,



Donna Blackwell

Enclosures

Affidavit and Revenue Certification

**Mother's Choice Child Care Inc.
East Baton Rouge Parish
Baton Rouge, Louisiana**

**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$75,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. If applicable, the certification of revenues \$75,000 or less is required by Louisiana Revised Statute 24:513(l)(1)(c)(i).

Personally came and appeared before the undersigned authority, Donna Blackwell, President of Mother's Choice Child Care Inc., who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Mother's Choice Child Care Inc. as of December 31, 2019, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Donna Blackwell, who, duly sworn, deposes and says that Mother's Choice Child Care Inc. received \$75,000 or less in revenues and other sources for the year ended December 31, 2019, and accordingly, is not required to have an audit for the previously mentioned year.



Donna Blackwell, President

Sworn to and subscribed before me this 20 day of March, 2020.



Neil G. Ferrari, Notary Public #9172
Commission Expires at Death

Officer Name Donna Blackwell
Title President
Address 621 Shadyglen Drive, Baton Rouge, LA 70816
Telephone No. 225-272-9656
Email motherschoiceinc@aol.com

Mother's Choice Child Care, Inc.

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Balance Sheet

Cash Basis

As of December 31, 2019

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
BR TELCO FCU - Food Account	3,851.42
BR TELCO FCU - Operating Acct	<u>11,245.34</u>
Total Checking/Savings	<u>15,096.76</u>
Total Current Assets	15,096.76
Fixed Assets	
2016 Ford F150	64,055.76
Accumulated Depreciation	-148,332.00
Furniture and Equipment	91,394.51
Vehicles	<u>22,488.88</u>
Total Fixed Assets	<u>29,607.15</u>
TOTAL ASSETS	<u>44,703.91</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Bank of America- Business Card	3,279.47
Total Credit Cards	<u>3,279.47</u>
Other Current Liabilities	
Payroll Liabilities	<u>3,054.20</u>
Total Other Current Liabilities	<u>3,054.20</u>
Total Current Liabilities	6,333.67
Long Term Liabilities	
Ford Motor Credit 2016 Ford	<u>3,656.76</u>
Total Long Term Liabilities	<u>3,656.76</u>
Total Liabilities	9,990.43
Equity	
Unrestricted Net Assets	43,150.34
Net Income	<u>-8,436.86</u>
Total Equity	<u>34,713.48</u>
TOTAL LIABILITIES & EQUITY	<u>44,703.91</u>

Mother's Choice Child Care, Inc.
Profit & Loss by Class
 January through December 2019

	Management & General	Program Services	TOTAL
Ordinary Income/Expense			
Income			
Government Grant Revenue			
LA Dept of Education(Meals)	0.00	30,481.74	30,481.74
Government Grant Revenue - Other	0.00	0.00	0.00
Total Government Grant Revenue	0.00	30,481.74	30,481.74
Program Service Fees			
Child Care Service Fees	0.00	428,107.43	428,107.43
DCFS Tuition Subsidies	0.00	68,639.75	68,639.75
Total Program Service Fees	0.00	496,747.18	496,747.18
Total Income	0.00	527,228.92	527,228.92
Expense			
Advertising and Promotion	284.13	0.00	284.13
Automobile Expense	1,125.06	1,125.05	2,250.11
Computer and Internet Expenses	200.00	0.00	200.00
Conferences & Meetings	0.00	415.00	415.00
Continuing Education	0.00	515.00	515.00
Depreciation Expense	8,500.00	8,162.00	16,662.00
Food	0.00	26,301.54	26,301.54
Identity theft protection	0.00	155.88	155.88
Insurance Expense	0.00	4,705.70	4,705.70
Interest Expense			
Credit Card Finance Charges	300.86	0.00	300.86
Total Interest Expense	300.86	0.00	300.86
Licenses and Permits	0.00	420.00	420.00
Meals and Entertainment	297.23	0.00	297.23
Miscellaneous Expense	0.00	100.00	100.00
Occupancy			
Electricity	377.53	5,615.02	5,992.55
Flood Insurance	120.71	1,795.29	1,916.00
Garbage	149.55	2,224.27	2,373.82
Gas	51.12	760.26	811.38
Janitorial Expense	236.36	3,515.36	3,751.72
Lawn Maintenance	151.20	2,248.80	2,400.00
Other Repairs and Maintenance	12.89	191.67	204.56
Pest Control	34.40	511.60	546.00
Property Insurance	313.69	4,665.54	4,979.23
Rent Expense	5,670.00	84,330.00	90,000.00
Repairs and Maintenance	302.24	4,495.19	4,797.43
Security	63.50	944.50	1,008.00
Water	93.07	1,384.29	1,477.36
Total Occupancy	7,576.26	112,681.79	120,258.05
Office Expense	1,694.25	0.00	1,694.25
Office Supplies	605.00	0.00	605.00
Payroll Taxes			
FICA - Employer	10,502.88	15,076.84	25,579.72
State Unemployment	75.46	351.16	426.62
Total Payroll Taxes	10,578.34	15,428.00	26,006.34
Penalty	14.22	0.00	14.22
Professional Fees			
Accounting	2,385.00	0.00	2,385.00
Total Professional Fees	2,385.00	0.00	2,385.00
Reconciliation Discrepancies	-0.31	0.00	-0.31
Salaries and Wages			
Director	92,438.00	0.00	92,438.00
Employees	44,854.50	197,082.92	241,937.42
Salaries and Wages - Other	0.00	0.00	0.00
Total Salaries and Wages	137,292.50	197,082.92	334,375.42
Summer Camp	0.00	374.33	374.33
Supplies	0.00	8,374.01	8,374.01
Telephone Expense	990.13	990.12	1,980.25
Total Expense	171,842.67	376,831.34	548,674.01

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Cash Basis

Mother's Choice Child Care, Inc.
Profit & Loss by Class
January through December 2019

	<u>Management & General</u>	<u>Program Services</u>	<u>TOTAL</u>
Net Ordinary Income	-171,842.67	150,397.58	-21,445.09
Other Income/Expense			
Other Income			
Interest Income	8.23	0.00	8.23
School Readiness Tax Credit	0.00	13,000.00	13,000.00
Total Other Income	8.23	13,000.00	13,008.23
Net Other Income	8.23	13,000.00	13,008.23
Net Income	<u>-171,834.44</u>	<u>163,397.58</u>	<u>-8,436.86</u>

**Schedule of Compensation, Benefits and Other Payments to the Director of
Mother's Choice Inc.**

Baton Rouge, Louisiana

For the year ended December 31, 2019

Director's Name: Donna Blackwell

Purpose	Amount
Salary	\$ 92,438.00
Benefits-insurance (health and life)	-
Benefits-retirement	-
Benefits-other (describe)	-
Benefits-other (describe)	-
Benefits-other (describe)	-
Car allowance	-
Vehicle provided by employer (enter amount reported on W-2)	5,838.00
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Housing	-
Unvouchered expenses (example: travel advances, etc.)	-
Special meals	-
Other - Petty Cash Reimbursements	-
Building Rent paid to an LLC which is owned by the director and her husband	90,000.00