

Shreveport Green

Financial Statements
Year Ended December 31, 2024

Shreveport Green

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HODGES & WREYFORD LLC

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Shreveport Green
Shreveport, Louisiana

Opinion

We have audited the accompanying financial statements of Shreveport Green (a Louisiana not-for-profit corporation) which comprise the statements of financial position as of December 31, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related summary of accounting policies and notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Shreveport Green as of December 31, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Shreveport Green and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Shreveport Green's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Governmental Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Shreveport Green's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Shreveport Green's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

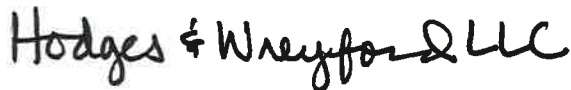
Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the basic financial statements as a whole. The accompanying schedule of compensation, benefits and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying

accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of compensation, benefits and other payments to agency head is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 27, 2025, our consideration of Shreveport Green's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Shreveport Green's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Shreveport Green's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Hodges & Wreyford LLC". The signature is written in a cursive, flowing style.

HODGES & WREYFORD LLC
Certified Public Accountants

Shreveport, Louisiana
June 27, 2025

HODGES & WREYFORD LLC

CERTIFIED PUBLIC ACCOUNTANTS

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL
CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Board of Directors
Shreveport Green
Shreveport, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Shreveport Green (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024, and the related statement of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated June 27, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Shreveport Green's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Shreveport Green's internal control. Accordingly, we do not express an opinion on the effectiveness of Shreveport Green's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. We did identify one material weakness in internal control as listed at finding 2024-001.

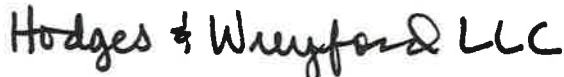
Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Shreveport Green's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

The results of our tests disclosed one instance of noncompliance that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2024-001.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Shreveport Green's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Shreveport Green's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statutes 24:513, this report is distributed by the Legislative Auditor as a public document.

A handwritten signature in black ink that reads "Hodges & Wreyford LLC". The signature is written in a cursive, flowing style.

HODGES & WREYFORD LLC
Certified Public Accountants

Shreveport, Louisiana
June 27, 2025

Shreveport Green

Statement of Financial Position

December 31, 2024

Assets

Current assets:

Cash and cash equivalents	\$ 607,073
Accounts receivable (Note 5)	15,243
Prepaid insurance	16,995

Total current assets 639,311

Operating lease right of use asset (Note 8) 2,277

Property and equipment, net (Note 6) 297,313

Total Assets \$ 938,901

Liabilities and Net Assets

Current liabilities:

Accounts payable and accrued expenses	\$18,526
Operating lease liability, current (Note 8)	1,746

Total current liabilities 20,272

Operating lease liability, long-term (Note 8) 531

Total Liabilities 20,803

Net assets:

With donor restrictions (Note 11)	211,854
Without donor restrictions	706,244

Total net assets 918,098

Total Liabilities and Net Assets \$938,901

See accompanying summary of significant accounting policies and notes to financial statements.

Shreveport Green

Statement of Activities

Year Ended December 31,

2024

Changes in net assets without donor restrictions

Revenue and Public Support:

Governmental grants (Note 1)	\$189,456
Other public support, including net assets released from restrictions of \$82,751 (Note 3)	352,966
Grants – Serve Louisiana (Note 2)	130,148
Memberships and contributions	202,373
Querbes Park Foundation, including net assets released from restriction of \$7,631	7,631
Contracts for services (Note 4)	72,559
Tree legacy program	4,000
Total revenue and public support without donor restrictions	959,133

Other Revenue:

Contributions of nonfinancial resources (Note 9)	2,175
Tree sales	1,159
Miscellaneous income	634
Sale of fixed assets	6,000
Total other revenue	9,968

Total public support and other revenue without restrictions	969,101
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Expenses:

Management and general program	295,702
Other specific programs	333,170
ShreveCorps program	182,171
Total expenses	811,043

Increase (decrease) in net assets without donor restrictions	158,058
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Changes in net assets with donor restrictions:

Grants and contributions with donor restrictions	170,548
Net assets released from restrictions	(90,382)

Increase (decrease) in net assets with donor restrictions	80,166
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Increase in net assets	238,224
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Net assets, beginning of year	\$679,874
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Net assets, end of year	\$918,098
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See accompanying summary of significant accounting policies and notes to financial statements.

Shreveport Green

Statement of Functional Expenses

Year ended December 31,

2024

	Program Activities			Supporting Activities	
	ShreveCorps Program	Other Specific Programs	Total Program Activities	Management and General Program	Total Expenses
Expenses:					
Accounting and legal	\$ 4,800	\$ -	\$ 4,800	\$ 33,581	\$ 38,381
Automobile	-	-	-	2,222	2,222
Contract labor	-	-	-	-	-
Depreciation	-	-	-	56,580	56,580
Dues and subscriptions	-	-	-	913	913
Entertainment and meetings	-	-	-	5,173	5,173
Equipment rental	-	-	-	2,780	2,780
Fundraising	-	-	-	2,343	2,343
Grants-specific programs	-	127,778	127,778	-	127,778
Household hazardous waste	-	40,207	40,207	-	40,207
Insurance	8,358	-	8,358	46,257	54,615
Interest	-	-	-	137	137
Miscellaneous	-	-	-	2,164	2,164
Office expense	-	-	-	11,255	11,255
Payroll taxes	10,515	10,354	20,869	6,732	27,601
Professional training	2,540	-	2,540	6,912	9,452
Public relations	-	-	-	4,370	4,370
Querbes Park Foundation	-	7,631	7,631	-	7,631
Repairs/maintenance/security	-	-	-	8,958	8,958
Salaries	137,444	144,087	281,531	87,994	369,525
Supplies	12,069	-	12,069	35	12,104
Telephone	-	-	-	4,734	4,734
Travel	6,445	-	6,445	1,411	7,856
Trees	-	3,113	3,113	-	3,113
Utilities	-	-	-	11,151	11,151
Total expense	\$ 182,171	\$ 333,170	\$ 515,341	\$ 295,702	\$811,043

See accompanying summary of significant accounting policies and notes to financial statements.

Shreveport Green

Statement of Cash Flows

<i>Year Ended December 31,</i>	<i>2024</i>
Cash flows from operating activities:	
Change in net assets	\$ 238,224
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation expense	56,580
(Gain)/loss from disposition of asset	(6,000)
Changes in:	
Accounts and grants receivable	71,850
Prepaid insurance	(6,979)
Accounts payable	19
Net cash provided by operating activities	353,694
Cash flows from Investing activities:	
Additions to property and equipment	(41,575)
Net cash used by investing activities	(41,575)
Net increase (decrease) in cash	312,119
Cash at beginning of year	294,954
Cash at end of year	\$ 607,073
Interest paid	
	\$ 137

See accompanying summary of significant accounting policies and notes to financial statements.

Shreveport Green

Summary of Significant Accounting Policies

Nature of Activities

Shreveport Green is a nonprofit organization whose purpose is the promotion of the public interest in the improvement of the environment of the City of Shreveport through the promotion of recycling, coordination of litter control programs and the promotion of beautification through landscaping and other neighborhood improvements. The organization generates revenue through available grants and contribution support.

Basis of Accounting

The financial statements of Shreveport Green have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Concentrations of Credit Risk

The majority of Shreveport Green revenue comes from State of Louisiana grants, local grants, membership and service fees paid by local agencies. Shreveport Green is therefore heavily dependent on the State and local government for its operations.

Income Tax Status

As a nonprofit organization, Shreveport Green is exempt from taxation under Section 501(c)(3) of the Internal Revenue Code; but must file an annual return with the Internal Revenue Service that contains information on its financial operations. Shreveport Green is required to review various tax positions it has taken with respect to its exempt status and determine whether in fact it continues to qualify as a tax-exempt entity. It must also assess whether it has any tax positions associated with unrelated business income subject to income tax. Shreveport Green does not expect any of these tax positions to change significantly over the next twelve months. Any penalties related to late filing or other requirements would be recognized as penalties expense in the accounting records.

Shreveport Green is required to file U.S. Federal Form 990 for informational purposes. Its federal income tax filings for the tax years ended 2023 and beyond remain subject to examination by the Internal Revenue Service.

Summary of Significant Accounting Policies

(Continued)

Use of Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates. Significant estimates include the useful lives of fixed assets and allocation of certain expenditures to grants and other programs.

Cash and Cash Equivalents

For purposes of the statement of cash flows, Shreveport Green considers all highly liquid investments purchased with original maturities of three months or less to be cash and cash equivalents.

Property and Equipment

Fixed assets are stated at cost, less accumulated depreciation, or fair value if donated. Depreciation and amortization are calculated using the straight-line method over the useful lives of the assets.

Revenue and Support

Shreveport Green adopted Accounting Standards Update (ASU) 2016-14, *Not-for-Profit Entities* (Topic 958): *Presentation of Financial Statements of Not-for-Profit Entities*. Under ASU 2016-14, Shreveport Green is required to report information regarding the financial position and activities according to two classes of net assets: assets with donor restrictions and assets without donor restrictions.

Net Assets

Assets without donor restrictions – The part of net assets that are not restricted by donor/grantor-imposed stipulations.

Assets with donor restrictions – The part of net assets that are restricted by donor/grantor-imposed stipulations.

Revenue

Contributions -- All donor-restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of the restriction.

(Continued)

Shreveport Green

Summary of Significant Accounting Policies

(Continued)

Revenue and Support - (continued)

When a donor restriction expires, that is, when a stipulated time restriction ends, or purpose restriction is accomplished, net assets with donor restrictions are reclassified as net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Revenue without donor restrictions and the related assets, which are set aside or otherwise designated by the board of directors for specific uses, are reflected as revenue without donor restrictions and net assets without donor restrictions in the accompanying financial statements.

Conditional Contributions, Grants and Non-exchange Contracts – Shreveport Green adopted ASU 2018-08 – “Not-for-Profit Entities (Topic 958): Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made.” The ASU provides guidance on identifying conditions that would preclude the recognition of a contribution as revenue or affect the timing thereof. A condition represents a criterion Shreveport Green must achieve before becoming entitled to the transferred asset.

Cash and other assets received as conditional contributions, grants, and non-exchange contracts are accounted for as refundable advances on the statement of financial position until the condition has been substantially met or explicitly waived by the donor. Revenue is recognized on the date the condition was met as either an increase in net assets without donor restrictions or as an increase in net assets with donor restrictions if a time or purpose restrictions exist beyond the initial condition.

Contributed Nonfinancial Assets – Shreveport Green adopted ASU 2020-07, “Not-for Profit Entities (Topic 958): Presentation and Disclosure by Not-for-Profit Entities for Contributed Nonfinancial Assets.” Shreveport Green reports gifts of land, buildings, and equipment as support without donor restrictions unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as support with donor restrictions.

(Continued)

Summary of Significant Accounting Policies

(Continued)

Revenue and support – (concluded)

Absent explicit donor stipulations about how long those long-lived assets must be maintained, Shreveport Green reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service. Shreveport Green's policy is to use contributed nonfinancial assets for general and administrative activities unless otherwise stipulated by explicit donor restrictions.

Contracts with Customers – Shreveport Green adopted Accounting Standards Codification (ASC) 606, "Revenue from Contracts with Customers." Revenues arising from contracts with customers are recognized at a point in time or over time according to the performance obligations specified or implied by the contract.

Performance Obligations

Contracts for Services and Performance Obligations

Revenue from contracts for services is recognized at a point in time directly associated with the completion of the service objective in an amount that reflects the consideration Shreveport Green expects to be entitled to in exchange for those services.

Compensated Absences

Full-time employees begin to earn general leave after six months of employment. Annual leave allowances range from 40 hours per year for employees with less than one year of service, 80 hours per year for employees with over one year of service, 120 hours for employees with more than five years of service and 160 hours of general leave for employees with over ten years of service. An employee may accumulate no more than 160 hours of annual leave. Unused leave cannot be carried over from year to year.

Shreveport Green

Summary of Significant Accounting Policies

(Concluded)

Functional Expenses

The costs of providing program and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the program and supporting activities benefited. Such allocations are determined by management on an equitable basis. The expenses that are allocated include the following:

Expenses	Method of Allocation
Salaries and benefits	Time and effort

Subsequent Events

Management evaluated events subsequent to the Shreveport Green's most recent year end through June 27, 2025, the date the financial statements were available for issuance.

The ShreveCorps program was terminated subsequent to year end due to loss of federal funding as a result of D.O.G.E. (Department Of Government Efficiency) review. The organization has transitioned the previous ShreveCorps operations to a new program named ShreveCORE which has been funded primarily by private donors. The new program will focus on the creation of a green jobs career path for program participants.

Allowance for Doubtful Accounts

Shreveport Green records an allowance for doubtful accounts based on specifically identified amounts believed to be uncollectible. Shreveport Green has a limited number of customers with individually large amounts due at any given balance sheet date. Any unanticipated change in one of those customers' credit worthiness or other matters affecting collectability of amounts due from such customers could have a material effect on the Shreveport Green's results of operations in the period in which such changes or events occur. After all attempts to collect a receivable have failed, the receivable is written off against the allowance. At December 31, 2024, the allowance for doubtful accounts totaled \$0.

1. Governmental Grants

Shreveport Green received grants from the following governments to support litter prevention, beautification, recycling, and other community enhancement activities.

	2024
City of Shreveport	\$75,000
US Department of Housing and Urban	61,206
US Department of Agriculture	11,250
Caddo Parish	42,000
	\$189,456

Governmental grants for the year ended December 31, 2024 include \$61,206 received by Shreveport Green as a subrecipient of a US Department of Housing and Urban Development grant administered by the Volunteers of America of North Louisiana. The grant is an activity-based cost reimbursement grant in support of the Choice Neighborhoods program.

Governmental grants for the year ended December 31, 2024 also include \$11,250 received by Shreveport Green as a subrecipient of a US Department of Agriculture grant administered by Community Resource Connection.

2. Other Grant Revenue

Shreveport Green received \$130,148 in 2024 from Serve Louisiana for their ShreveCorps program. This program is a youth-based life experience and service-learning opportunity committed to building an ethic of service among young adults and training them to address local environmental and community concerns.

Shreveport Green

Notes to Financial Statements

(Continued)

3. Other Public Support

Shreveport Green received contributions supporting specific programs during the year ended December 31, 2024. Income for these programs is as follows:

	2024
Mobile Market	\$ 120,397
Farm and Gardens	87,600
ShreveCorps	48,759
Tree Planting	47,250
Litter Abatement Projects	24,250
Keep Louisiana Beautiful	4,710
Other Specific Programs	20,000
	\$ 352,966

4. Contracts for Services

Shreveport Green provided certain services under cooperative endeavor agreements or similar contracts. Revenues recognized from contracts for services are as follows:

	2024
DeSoto Parish hazardous waste collection	\$41,559
DeSoto Parish litter campaign	15,000
City of Shreveport hazardous waste collection	16,000
	\$72,559

Revenue, disaggregated by timing of transfer of goods and services follows:

	2024
Revenue recognized based on goods and services transferred to customers at a point in time	\$72,559

Shreveport Green

Notes to Financial Statements

(Continued)

5. Contract Balances

Shreveport Green records contract assets and liabilities related to contracts with customers.

Contract assets consist of the organization's right to payment from customers for goods or services that have been provided to those customers, with the right to collection conditional on something other than the passage of time. Contract assets were \$-0- for the year ended December 31, 2024.

Contract liabilities consist of the organization's obligations to transfer goods or services to customers for which the organization has received consideration from customers, including advance payments received from customers for future goods and services. Contract liabilities were \$-0- for the year ended December 31, 2024.

Accounts receivable represent the organization's unconditional right to receive payment for the fulfillment of contract performance obligations or other conditions. Accounts receivable were \$15,243 for the year ended December 31, 2024.

6. Property and Equipment

Depreciation for financial reporting purposes is provided on the straight-line method based upon the estimated useful lives of the assets as follows: buildings - 25 years; vehicles, equipment, and improvements - 3 to 10 years.

The major classifications of property and equipment as of December 31, 2024 were as follows:

	2024
Buildings and improvement	\$ 202,506
Automobiles	149,371
Leasehold improvements	323,310
Equipment – general	56,249
Furniture and fixtures	2,828
Equipment – neighborhood	545
	734,809
Accumulated depreciation	(437,496)
Property and equipment, net	\$ 297,313

Shreveport Green

Notes to Financial Statements

(Continued)

6. Property and Equipment – (continued) Depreciation and amortization expense for property and equipment totaled \$56,580 for the year ended December 31, 2024.

7. Grants Receivable Grants receivable consist of governmental and private grants for which Shreveport Green has fulfilled their grant obligations through the expenditure of funds for activities required under the grant. The grants receivable balance consisted of the following at December 31, 2024:

	2024
Grants receivable	\$-0-
	\$-0-

8. Leases Shreveport Green has adopted FASB ASC 842, *Leases*. Under this Statement, a lessee is required to recognize a lease liability and an intangible lease right-of-use asset ("ROU").

Shreveport Green has the following lease obligations as of December 31, 2024:

Office equipment with an initial present value of \$6,961, a stated annual interest rate of 6.0% included in 60 monthly payments of \$135 beginning May 2021, and with an option to purchase the equipment for fair market value at the end of the lease term.

Office equipment with an initial present value of \$4,472, a stated interest rate of 0% included in 63 monthly payments of \$71 beginning January 2020, with no option to purchase the equipment at the end of the lease term.

(Continued)

Shreveport Green

Notes to Financial Statements

(Continued)

8. Leases (continued)

The following schedule summarizes lease information for 2024:

Expenses	
Operating lease expense	2,296
Total lease expense	\$2,296

Cash paid for amounts included in the measurement of lease and liabilities for operating leases:

Operating cash flows	\$2,296
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ROU assets obtained in exchange for lease liabilities:

Operating leases	\$2,277
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Weighted average remaining lease terms (in years):

Operating leases	1.0
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Weighted average discount rate:

Operating leases	6.0%
------------------	------

	Operating
Maturity Analysis	
2024	\$1,746
2025	531
2026	-
2027	-
2027 and thereafter	-

Lease liability	\$2,277
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(Continued)

Shreveport Green

Notes to Financial Statements

(Continued)

**8. Leases
(concluded)**

In addition to the lease information presented above, Shreveport Green leases land from the City of Shreveport for \$100 a year for ten years beginning in June 2021, with the option to renew the lease for three additional ten-year terms. Shreveport Green is responsible for improvements, maintenance, and utilities related to the activities conducted on the property.

Shreveport Green has 90 days from the expiration, termination, or revocation of the lease to remove any alterations, additions, or improvements made to the property and to repair any damage to the property cause by the removal of any such alterations, additions, or improvements. Management has not estimated any potential lease exist costs.

**9. Contributed
Nonfinancial
Assets**

Contributed nonfinancial assets without donor restrictions for the year ended December 31, 2024 included:

	2024
Services	\$2,175
Goods and supplies	-
	\$2,175

Shreveport Green

Notes to Financial Statements

(Continued)

10. Liquidity and Availability of Resources

The board of directors is responsible for monitoring the liquidity necessary to meet the organization's operating needs. The board meets periodically throughout the year to evaluate the results of operations. As a part of the organization's liquidity management, it structures financial assets to be available as its general expenditures, liabilities, and other obligations come due. Management believes the organization has sufficient financial assets available for general operations.

The following reflects Shreveport Green's financial assets as of the statement of financial position date, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the statement of financial position date.

	2024
Financial assets at year end	\$622,316
Less those unavailable for general expenditure within one year due to contractual or donor-imposed restrictions	(169,359)
Financial assets available to meet cash needs for general expenditures within one year	\$452,957

Shreveport Green's financial assets available within one year of the statement of financial position date for general expenditures are as follows:

	2024
Cash and cash equivalents	\$437,714
Accounts receivable	15,243
Total financial assets	\$452,957

Shreveport Green

Notes to Financial Statements

(Concluded)

11. Net Assets with Donor Restrictions

Net assets with donor restrictions are restricted for the following purposes:

	2024
Management and general programs:	
Qurbes Park Foundation	\$169,359
Mobile Market	42,495
Total net assets with donor restrictions	\$211,854

Supplemental Material



Shreveport Green

Schedule of Compensation, Benefits and Other Payments to Agency Head

Year Ended December 31, 2024

Donna Curtis, Executive Director

Salary	\$72,469
Benefits-insurance	-
Benefits-retirement	-
Benefits-other	-
Car allowance	-
Per diem	-
Reimbursements – mileage	720
Reimbursements – other	75
Travel	-
Registration fees	-
Conference travel	-
Other	-
	\$73,264

Lauren Jones, Executive Director

Salary	\$62,100
Benefits-insurance	-
Benefits-retirement	-
Benefits-other	-
Car allowance	-
Per diem	-
Reimbursements – mileage	-
Reimbursements – other	-
Travel	-
Registration fees	-
Conference travel	-
Other	-
	\$62,100

Shreveport Green

Summary of Audit Results

Year Ended December 31, 2024

1. The independent auditor's report expressed an unqualified opinion on the financial statements of Shreveport Green.
2. One material weakness in internal accounting control was disclosed in the independent auditor's report on internal control.
3. One audit finding was identified.
4. A separate management letter was not issued.

Shreveport Green

Schedule of Findings Year Ended December 31, 2024

2024-001 General Accounting Procedures

Entity-Wide or Program/Department Specific

This finding is entity-wide.

Criteria or Specific Requirement

Pursuant to the requirements of AU Section 325, "Communicating Internal Control Related Matters Identified in an Audit," this condition represents a control deficiency that is also considered to be a material weakness in internal controls.

Condition

As is common in small organizations, management has chosen to engage the auditor to propose certain year-end adjusting journal entries and to prepare the Organization's annual financial statements. Consistent with this decision, internal controls over the preparation of year-end adjusting entries and annual financial statements, complete with notes, in accordance with generally accepted accounting principles have not been established, nor has management demonstrated an ability to perform these functions in-house.

Effect

The Organization does not have the resources (i.e. internal controls and expertise) to prepare the annual financial statements, complete with notes and free of material misstatement, in accordance with generally acceptable accounting principles. The auditor prepared the annual financial statements.

Cause

The entity is small and is unable to afford the staffing to meet the applicable criteria.

Recommendation

Whether or not it would be cost effective to cure a control deficiency is not a factor in applying the reporting requirements. Because prudent management requires that the potential benefit from an internal control must exceed its cost, it may not be practical to correct all deficiencies an auditor reports under AU Section 325. In this case, we do not believe that curing the material weakness described would be cost effective or practical and accordingly, do not believe any corrective action is necessary.

Management Response

As noted above, no recommendation is made, and no corrective action is necessary.

Shreveport Green

Status of Prior Year's Findings Year Ended December 31, 2023

Ref. No.	Fiscal Year Finding Initially Occurred	Description Of Finding	Condition Corrected	Corrective Action Taken
2023-001	2014	Reliance on auditors for preparation of GAAP basis financial statements.	No	No recommendation was made, and no corrective action was considered necessary. This finding was repeated as 2024-001.