

MONTEREY FIRE PROTECTION DISTRICT NO. 1

Concordia Parish, Louisiana
(A Component Unit of the
Concordia Parish Police Jury)
Monterey, Louisiana

Financial Statements
(Unaudited)

As of December 31, 2024

A. MICHELLE FERGUSON
Certified Public Accountant

MONTEREY FIRE PROTECTION DISTRICT NO. 1

Concordia Parish, Louisiana
(A Component Unit of the
Concordia Parish Police Jury)
Monterey, Louisiana

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A. Michelle Ferguson, CPA, LLC

1840 EE Wallace Boulevard N Ferriday, Louisiana 71334
(318) 757-9393 (Phone) (318) 757-9300 (Fax)
mferguson@fergusoncpa.org

To the Board of Directors
Monterey Fire Protection District No. 1

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of the Monterey Fire Protection District No. 1 (the "District"), as of and for the year ended December 31, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has omitted management's discussion & analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accompanying schedule of compensation, benefits, and other payments to the agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subjected to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

We are not independent with regard to Monterey Fire Protection District No. 1.

June 30, 2025

GOVERNMENT-WIDE FINANCIAL STATEMENTS

MONTEREY FIRE PROTECTION DISTRICT NO. 1**STATEMENT OF NET POSITION**

December 31, 2024

	Governmental Activities
ASSETS	
Cash	\$ 102,462
Accounts receivable	149,450
Capital assets (net of depreciation)	<u>222,809</u>
Total Assets	<u><u>\$ 474,721</u></u>
LIABILITIES	
Accounts payable	\$ 183
Accrued Interest Payable	2,973
Payroll liabilities	1,160
Loans payable - due in one year	28,374
Loans payable - due in more than one year	<u>60,765</u>
Total Liabilities	\$ 93,455
NET POSITION	
Investment in general fixed assets	\$ 133,670
Restricted	-
Unrestricted	<u>247,596</u>
Total Net Position	\$ 381,266
Total Liabilities and Net Position	<u><u>\$ 474,721</u></u>

See accountant's compilation report.

MONTEREY FIRE PROTECTION DISTRICT NO. 1

STATEMENT OF ACTIVITIES

One Year Ended December 31, 2024

EXPENDITURES

Recreation services

Personal services	\$ 45,027
Operating services	47,760
Office expense	5,364
Insurance	22,558
Professional fees	2,900
Interest	2,973
Depreciation	49,659

Total Expenditures	<u>\$ 176,241</u>
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REVENUES

Ad valorem taxes	\$ 140,167
Parcel Fee Assessment	400
Insurance Rebate	14,031
Interest earned	660

Total Revenue	<u>\$ 155,258</u>
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CHANGE IN NET POSITION	\$ (20,983)
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FUND BALANCE, JANUARY 1	<u>402,249</u>
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FUND BALANCE, DECEMBER 31	<u><u>\$ 381,266</u></u>
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See accountant's compilation report.

FUND FINANCIAL STATEMENTS

MONTEREY FIRE PROTECTION DISTRICT NO. 1

Balance Sheet - Governmental Fund

December 31, 2024

	General Fund
ASSETS	
Cash	\$ 102,462
Accounts receivable	<u>149,450</u>
Total Assets	<u><u>\$ 251,912</u></u>
LIABILITIES	
Accounts payable	\$ 183
Accrued Interest Payable	2,973
Payroll taxes payable	<u>1,160</u>
Total Liabilities	\$ 4,316
FUND BALANCE	
Restricted	-
Unrestricted	<u>247,596</u>
Total Fund Balance	\$ 247,596
Total Liabilities and Fund Balance	<u><u>\$ 251,912</u></u>

See accountant's compilation report.

MONTEREY FIRE PROTECTION DISTRICT NO. 1
Reconciliation of the Governmental Funds Balance Sheet
To the Statement of Net Position
December 31, 2024

Total Fund Balance - Governmental Fund	\$ 247,596
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. Those assets consist of:

Capital Assets	1,236,218	
Less: Accumulated Depreciation	(1,013,409)	
Capital Assts, net of accumulated depreciation		222,809

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds

Loans payable	(89,139)
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Net position of government activities	<u>\$ 381,266</u>
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See accountant's compilation report.

MONTEREY FIRE PROTECTION DISTRICT NO. 1

Statement of Revenues, Expenditures, and Changes in Fund Balance

Governmental Fund

One Year Ended December 31, 2024

	General Fund
<u>REVENUES</u>	
Ad valorem taxes	\$ 140,167
Insurance Rebate	14,031
Interest income	660
Other revenue	400
Total revenues	<u>155,258</u>
<u>EXPENDITURES</u>	
<u>Operating expenditures</u>	
Personal services	45,027
Operating services	47,760
Office expense	5,364
Insurance	22,558
Professional fees	2,900
Total operating expenditures	<u>123,609</u>
Capital Outlays	-
<u>Debt service</u>	
Principal retirement	27,414
Interest	2,973
Total debt service	<u>30,387</u>
Total expenditures	<u>153,996</u>
Net change in fund balances (deficit)	1,262
Fund balance, beginning of year	246,334
Fund balance, end of year	<u>\$ 247,596</u>

See accountant's compilation report.

MONTEREY FIRE PROTECTION DISTRICT NO. 1
Reconciliation of the Governmental Fund Statement of Revenues, Expenditures, and
Changes in Fund Balance to Statement of Activities
One Year Ended December 31, 2024

Total Net Changes in Fund Balance - Governmental Fund	\$ 1,262
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The change in net position reported for governmental activities in the statement of activities are different because:

Fixed assets are expensed as capital outlays in the governmental fund financial statements, but capitalized in the Statement of Net Position

Capital Asset Additions:	-
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Depreciation expense is reflected in the government-wide financial statements, but not deducted in the governmental fund statements	(49,659)
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Principal payments on long-term debt are expensed in governmental fund Statements, but treated as reductions of outstanding debt in entity-wide statements.	27,414
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Change in net position per statement of activities	<u><u>\$ (20,983)</u></u>
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See accountant's compilation report.

SUPPLEMENTARY INFORMATION

MONTEREY FIRE PROTECTION DISTRICT NO. 1
Schedule of Compensation Benefits and Other Payments
to Agency Head or Chief Executive Officer
Year ended Dec 31, 2024

Agency Head: Marilyn Book

Purpose	Amount
Salary	-
Benefits - Insurance	-
Benefits - Retirement	-
Benefits - All Other	-
Car Allowance	-
Vehicle Provided by Government	-
Per Diem	-
Reimbursements	-
Travel	-
Registration Fees	-
Conference Travel	-
Continuing Professional Education Fees	-
Housing	-
Special Meals	-
Total	-

See accountant's compilation report.