FINANCIAL STATEMENTS
DECEMBER 31, 2024

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DON M. MCGEHEE

(A Professional Accounting Corporation)

P.O. Box 1344 205 E. Reynolds Drive, Suite A Ruston, Louisiana 71273-1344

ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors of Life Choices of North Central Louisiana 606 Belue Lane Ruston, LA 71270

Management is responsible for the accompanying financial statements of Life Choices of North Central Louisiana (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about Life Choices of North Central Louisiana's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the schedule on page 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Don M. McGehee

Certified Public Accountant

June 30, 2025

STATEMENT OF FINANCIAL POSITION AS OF DECEMBER 31, 2024

ASSETS

CURRENT ASSETS Cash and Cash Equivalents Unconditional Promises to Give With Donor Restrictions Inventory	\$	348,381 130,000 7,515
TOTAL CURRENT ASSETS		485,896
PROPERTY AND EQUIPMENT - Net of Accumulated Depreciation (\$295,676)	-	1,033,507
TOTAL ASSETS	\$	1,519,403
LIABILITIES AND NET ASSETS		
LIABILITIES CURRENT LIABILITIES Accounts Payable Accrued Payroll Accrued Liabilities Accrued Interest Payable Current Portion of Long-Term Debt	\$	6,415 5,287 2,194 12,830 44,583
TOTAL CURRENT LIABILITIES		71,309
LONG-TERM DEBT		335,911
TOTAL LIABILITIES		407,220
NET ASSETS With Donor Restrictions Without Donor Restrictions		130,000 982,183
TOTAL NET ASSETS		1,112,183
TOTAL LIABILITIES AND NET ASSETS	\$	<u>1,519,403</u>

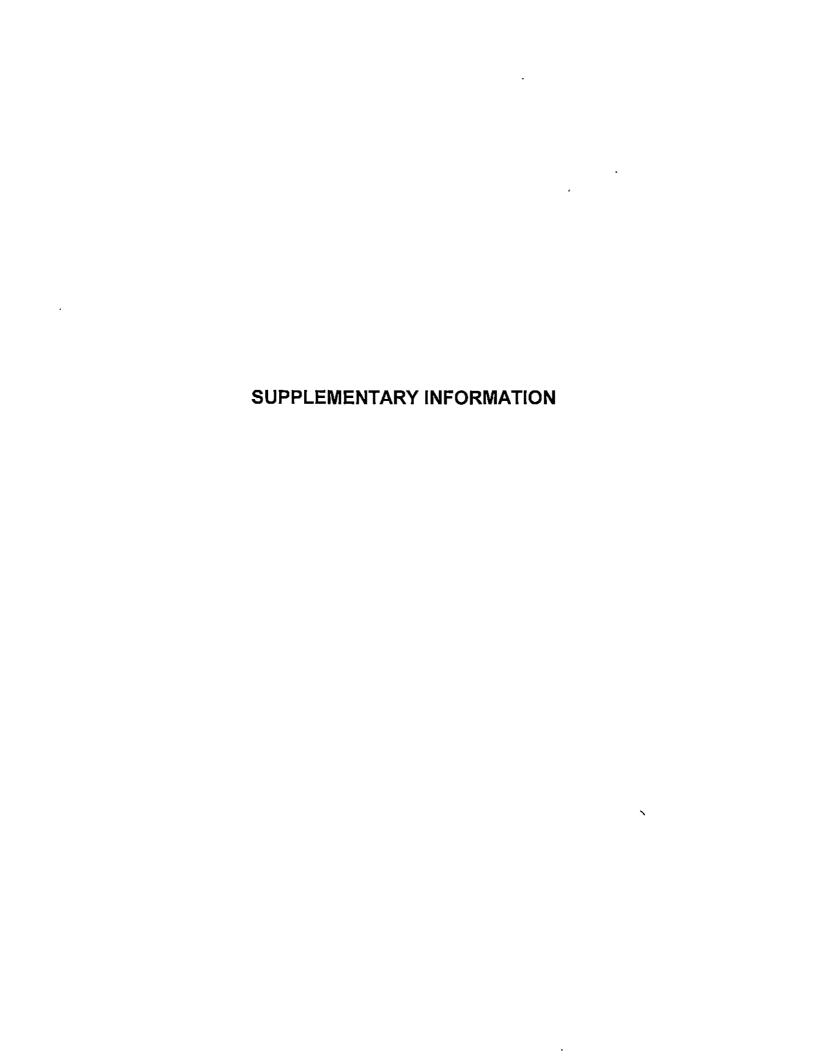
STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2024

CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:

Revenues		
Contributions	\$	374,234
Fundraising		77,947
Grants-Foundations		66,000
Grants-State of Louisiana		47,494
In Kind Income		50,100
Donated Fixed Assets		33,851
Miscellaneous		902
Interest Income Total Revenues without Donor Restrictions		8,627 659,155
i otal Revenues without Donor Restrictions		059, 155
Net Assets Released from Restrictions	_	130,000
Total Revenues and Other Changes without Donor Restrictions		789,15 <u>5</u>
EXPENSES		,
Program Services		512,917
Supporting Services		- 1-7- 11
Administrative Services		207,539
Fundraising		40,217
Total Expenses	_	760,67 <u>3</u>
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS		<u> 28,482</u>
CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS:		
Lincoln Health Foundation "Growing Great Kids" Grant		130,000
Net Assets Released from Restrictions		(130,000)
CHANGE IN NET ASSETS WITH DONOR RESTRICTIONS		0
CHANGE IN NET ASSETS		28,482
NET ASSETS - BEGINNING OF YEAR		<u>1,083,701</u>
NET ASSETS - END OF YEAR	\$	<u>1,112,183</u>

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 2024

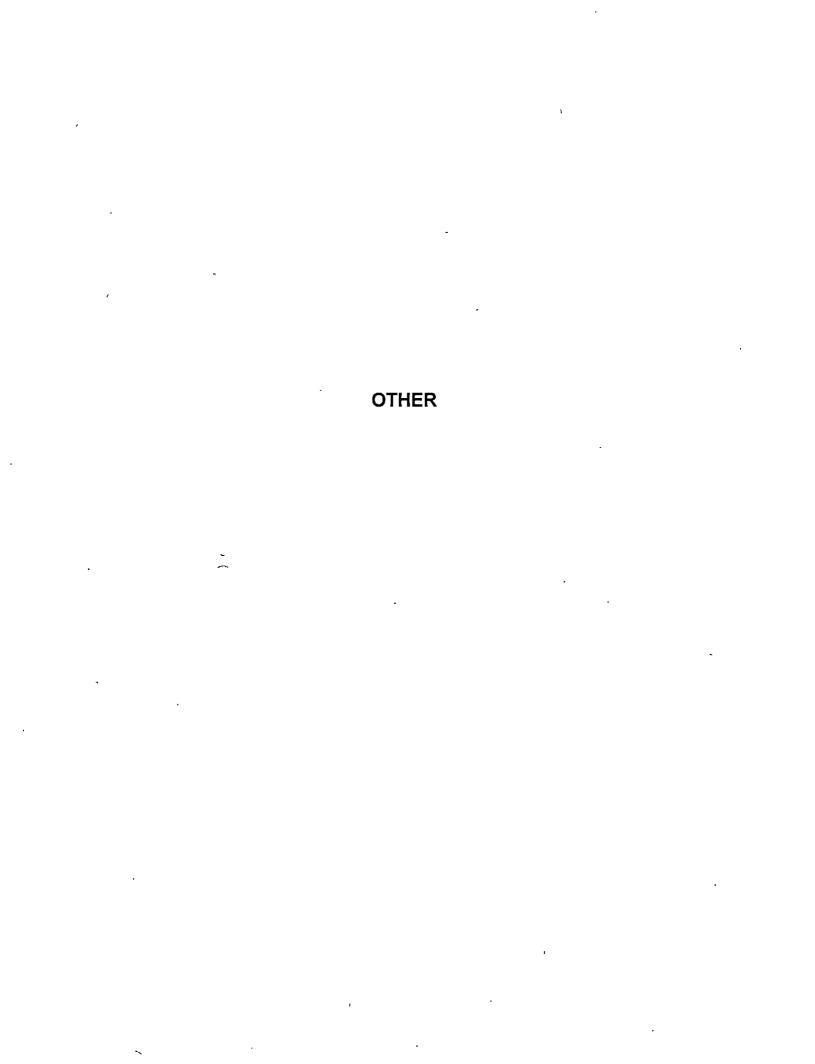
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Grantors and Others	\$	698,385
Interest Income Received		8,627
Cash Payments for Goods and Services		(287,480)
Cash Payments to Employees		(347,049)
Interest Payments 、		<u>(17,106</u>)
Net Cash Provided by Operating Activities		<u>55,377</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Equipment		(8,462)
Net Cash Used by Investing Activities		(8,462)
CASH FLOWS FROM FINANCING ACTIVITIES		
Principal Payments on Notes Payable		(41,110)
Net Cash Used by Financing Activities	-	(41,110)
	_	
Net Increase in Cash		5,805
Cash at Beginning of Year		<u>342,576</u>
Cash at End of Year	\$	348,381
RECONCILIATION OF CHANGE IN NET ASSETS TO		
NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Change in Net Assets	\$	28,482
Adjustments to Reconcile Change in Net Assets		-
to Net Cash Provided by Operating Activities:		
Depreciation		55,499
(Gain) Loss on Disposal of Fixed Assets		1,808
Donated Fixed Assets		(33,851)
(Increase) Decrease in Inventory		1,131
(Increase) Decrease in Other Current Assets		400
Increase (Decrease) in Accounts Payable		1,216
Increase (Decrease) in Accrued Liabilities		203
Increase (Decrease) in Accrued Payroll Total Adjustments		489 26,895
		20,093
Net Cash Provided by Operating Activities	\$	<u>55,377</u>



SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS
TO EXECUTIVE DIRECTOR
FOR THE YEAR ENDED DECEMBER 31, 2024

Executive Director Name: Kathleen Richard

Purpose Amount
Salary \$ 55,406



FINDINGS AND MANAGEMENT'S CORRECTIVE ACTION PLAN FOR THE YEAR ENDED DECEMBER 31, 2024

SECTION 1 FINANCIAL STATEMENTS

No Findings.

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS FOR THE YEAR ENDED DECEMBER 31, 2024

SECTION 1 FINANCIAL STATEMENTS

FINDINGS STATUS

2023-1. Late Submission of Report. Resolved.