Kenilworth Improvement District
New Orleans, Louisiana

Annual Financial Statements
And Accompanying Compilation Report

For The Year Ended December 31, 2025

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PEDELAHORE & CO
CERTIFIED PUBLIC ACCOUNTANTS

Independent Accountant's Compilation Report

To the Board of Commissioners
Kenilworth Improvement District
New Orleans, Louisiana

Management is responsible for the accompanying financial statements of Kenilworth Improvement District (the District) as of and for the year ended December 31, 2025, which collectively comprise the District's basic financial statements as listed in the table of contents, and for determining that the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

As permitted by the Louisiana Legislative Auditor (for compilation engagements), the financial statements have been prepared in accordance with the modified accrual basis of accounting (as applied to governmental funds excluding recognition of deferred inflows and outflows), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and change in fund balance. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accompanying supplementary information contained on pages 5 and 6 is presented for purposes of additional analysis and, although not a required part of the basic financial statements, the budgetary schedule on page 5 is required by the Governmental Accounting Standards board who consider it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic and historical context. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Restriction on Use

This report is intended solely for the information and use of management and the Louisiana Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public record.

Pedelahore & Co., LLP

Pedelahore & Co., LLP
Metairie, Louisiana
June 24, 2026

Kenilworth Improvement District

Balance Sheet - Modified Accrual Basis

December 31, 2025

Assets

Cash	$ 223,142
Parcel fees receivable	5,238
Total assets	$ 228,380

Liabilities And Fund Balance

Accounts payable	$ 5,500
Total liabilities	5,500
Fund balance - unassigned	222,880
Total liabilities and fund balance	$ 228,380

See independent accountant's compilation report.

Kenilworth Improvement District

Statement Of Revenues, Expenditures And

Changes In Fund Balance - Modified Accrual Basis

For The Year Ended December 31, 2025

Revenues	
Parcel fees (net of collection fees)	$ 140,878
Total revenues	140,878
Expenditures	
Security patrol	123,480
Neighborhood events, beautification	796
Compilation report	3,400
Administration / Office / Miscellaneous	569
Total expenditures	128,245
Net Change In Fund Balance	12,633
Fund Balance At Beginning Of Year	210,247
Fund Balance At End Of Year	$ 222,880

See independent accountant's compilation report.

Kenilworth Improvement District

Schedule Of Revenues, Expenditures And Changes In
Fund Balance (Modified Accrual Basis) - Budget And Actual
For The Year Ended December 31, 2025

	Budget	**Actual**	Variance Favorable (Unfavorable)	% Variance
Revenues				
Parcel fees (net)	$ 128,500	**$ 140,878**	$ 12,378	
Total revenues	128,500	**140,878**	12,378	9.6
Expenditures				
Security patrol	200,000	**123,480**	76,520	
Insurance	2,500	**-**	2,500	
Neighborhood events, beautification	10,000	**796**	9,204	
Compilation report	1,600	**3,400**	(1,800)	
Administration / Office / Misc.	2,000	**569**	1,431	
Total expenditures	216,100	**128,245**	87,855	40.7
Net Change In Fund Balance	(87,600)	**12,633**	100,233	
Fund Balance At Beginning Of Year	210,247	**210,247**	-	
Fund Balance At End Of Year	$ 122,647	**$ 222,880**	$ 100,233	

The budget amounts indicated above are the original amounts. There were no budget amendments during the year.

See independent accountant's compilation report.

Kenilworth Improvement District
New Orleans, Louisiana
Supplementary Information
For The Year Ended December 31, 2025

Schedule Of Compensation, Benefits And Other Payments To Agency Head, Political Subdivision Head Or Chief Executive Officer

The schedule of compensation, benefits and other payments to agency head, political subdivision head or chief executive officer is presented in compliance with Act 706 of the 2014 Session of the Louisiana Legislature.

Agency Head Name: Ms. Pearl Cantrelle, President of the Board of Commissioners:

Purpose	Amount
Salary	$ -
Benefits	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	40
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-

See independent accountant's compilation report.

Kenilworth Improvement District
New Orleans, Louisiana
Summary Schedule of Current and Prior Year Findings
For The Year Ended December 31, 2025

Current Year Findings:

Compilation

There were no findings noted for the year ended December 31, 2025

Management Letter

See Management Letter Comments.

Prior Year Findings:

Compilation

Finding 2024 -1: State Reporting

Condition: The District did not meet the reporting and filing due date of June 30, 2025.

Status: The finding is resolved.

Management Letter

Finding 2024 -2: Policies – Bank Reconciliations

Condition: Bank reconciliations are not consistently being done timely and/or done on a monthly basis.

Status: The finding is partially resolved. See 2025 Management Letter Comments.

Finding 2024 -3: Policies – Receipts and Collections

Condition: Collection and receipt of parcel fees from the City of New Orleans may be lagging for 2024 more so than in prior years.

Status: The finding is partially resolved. See 2025 Management Letter Comments.

PEDELAHORE & CO
CERTIFIED PUBLIC ACCOUNTANTS

MANAGEMENT LETTER COMMENTS

Kenilworth Improvement District
P. O. Box 871214
New Orleans, Louisiana 70187

During the course of our compilation engagement for the year ended December 31, 2025, we noted instances where improvements to policies and procedures could be made. Below are matters (findings) noted for improvement, our recommendations, and the District's response.

Current Year Findings

Finding 2025 – 1: Policies – Bank Reconciliations

Criteria:	Appropriate accounting policies and procedures and best practices require bank reconciliations to be performed routinely (monthly) on a timely basis.
Condition:	Bank statements are being reviewed timely; however, written bank reconciliations are not being prepared routinely on a monthly basis.
Cause:	Limited personnel (board or committee members).
Effect:	Potential for misuse or misappropriation of public funds.
Recommendation:	Bank accounts should be reconciled each month to allow management to take appropriate action on a timely basis to correct discrepancies that might arise due to bookkeeping errors or misappropriation or misuse of public funds.
Client Response and Corrective Action:	Management of the District will ensure that bank statements are being reviewed immediately upon receipt, and that written bank reconciliations are prepared on a routine basis.
Contact Person:	Pearl Cantrelle, President, Kenilworth Improvement District

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Metairie, Louisiana 70002
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(504) 522-8719 Fax

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(985) 748-4108
(985) 748-8662 Fax

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Finding 2025 – 2: Policies – Receipts/Collections

Criteria:	As a best practice, the District/Board should continue to monitor and account for receipts to determine the completeness of parcel fee collections.
Condition:	Improvement has been made as the District is routinely receiving reports from the City detailing parcel fee collections by year; however, based on information received to date, parcel fee collections for year 2024 are still lagging in comparison to prior period collections in prior years.
Cause:	Lack of consistent routine reporting of adequate information from the City of New Orleans does not allow for proper and timely oversight of collections.
Effect:	Delayed or incomplete collection of revenue.
Recommendation:	It is recommended that the District monitor parcel fee collections on a routine basis in order to identify collection of parcel fees for 2024, and to ensure the City continues to provide the necessary detail reporting. In addition, the District may consider contacting the parish assessor's office for the latest information concerning billable parcels for budgeting and collection monitoring purposes.
Client Response and Corrective Action:	Management of the District will continue to obtain adequate reports from the City in order to account for and monitor parcel fee collections.
Contact Person:	Pearl Cantrelle, President, Kenilworth Improvement District