

**Webster Parish Fire Protection District No. 8
Cotton Valley, Louisiana
Financial Statements
And
Report on Agreed – Upon Procedures
As of and For the Year Ended December 31, 2025**

Webster Parish Fire Protection District No. 8
Cotton Valley, Louisiana

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**COOK & MOREHART,
Certified Public Accountants, LLC**

1215 HAWN AVENUE • SHREVEPORT, LOUISIANA 71107 • P.O. BOX 78240 • SHREVEPORT, LOUISIANA 71137-8240

TRAVIS H. MOREHART, CPA
VICKIE D. CASE, CPA
STUART L. REEKS, CPA
J. PRESTON DELAUNE, CPA

TELEPHONE (318) 222-5415

FAX (318) 222-5441

MEMBER
AMERICAN INSTITUTE
CERTIFIED PUBLIC ACCOUNTANTS

SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

Independent Accountants' Review Report

To the Board of Commissioners
Webster Parish Fire Protection District No. 8
Cotton Valley, Louisiana

We have reviewed the financial statements of the governmental activities and major fund of the Webster Parish Fire Protection District No. 8, a component unit of the Webster Parish Police Jury, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management of the Webster Parish Fire Protection District No. 8. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Webster Parish Fire Protection District No. 8 and to meet our ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountants' Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 19–20 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. We have not audited, reviewed, or compiled the required supplementary information, and we do not express an opinion, a conclusion, nor provide any assurance on it.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The results of our review of the basic financial statements are not affected by this missing information.

Supplementary Information

The supplementary information included in the accompanying Schedule of Per Diem Paid Commissioners and Schedule of Compensation, Benefits, and Other Payments to Agency Head on pages 21–22 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This supplementary information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not express an opinion on it.



Cook & Morehart,
Certified Public Accountants, LLC
June 26, 2026

Webster Parish Fire Protection District No. 8
Cotton Valley, Louisiana
Statement of Net Position
December 31, 2025

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 301,923
Investment - certificate of deposit	142,712
Accounts receivable - ad valorem taxes	444,080
Capital assets:	
Land	22,000
Other capital assets, net of accumulated depreciation	<u>770,764</u>
Total assets	<u>1,681,479</u>
LIABILITIES	
Accounts payable	4,910
Accrued interest payable	8,385
Long-term liabilities:	
Due within one year	64,590
Due in more than one year	<u>175,807</u>
Total liabilities	<u>253,692</u>
DEFERRED INFLOWS OF RESOURCES	
Unavailable revenue- ad valorem taxes	<u>444,080</u>
NET POSITION	
Net investment in capital assets	552,367
Unrestricted	<u>431,340</u>
Total net position	<u><u>\$ 983,707</u></u>

See accompanying notes and independent accountants' review report

Webster Parish Fire Protection District No. 8
Cotton Valley, Louisiana
Statement of Activities
For the Year Ended December 31, 2025

GOVERNMENTAL ACTIVITIES

Expenses:

Interest on long term-term debt	\$ 11,356
Public safety - fire protection	<u>319,124</u>
Total expenses	<u>330,480</u>
Net program (expenses)	<u>(330,480)</u>

General revenues:

Ad valorem taxes	347,425
Fire insurance rebate	10,459
Interest Income	3,411
Other income	<u>1,469</u>
Total general revenues	<u>362,764</u>

Change in net position	32,284
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Net position - beginning	<u>951,423</u>
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Net position - ending	<u><u>\$ 983,707</u></u>
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See accompanying notes and independent accountants' review report

Webster Parish Fire Protection District No. 8
Cotton Valley, Louisiana
Balance Sheet
Governmental Fund
December 31, 2025

	<u>General Fund</u>
Assets	
Cash	\$ 301,923
Investment - certificate of deposit	142,712
Accounts receivable- ad valorem taxes	<u>444,080</u>
Total assets	<u><u>\$ 888,715</u></u>
Liabilities	
Accounts payable	<u>\$ 4,910</u>
Total liabilities	<u>4,910</u>
Deferred inflows of resources	
Unavailable revenue	
Ad valorem taxes	<u>444,080</u>
Total deferred inflows of resources	<u>444,080</u>
Fund balance	
Unassigned	<u>439,725</u>
Total liabilities, deferred inflows of resources and fund balance	<u><u>\$ 888,715</u></u>

See accompanying notes and independent accountants' review report

Webster Parish Fire Protection District No. 8
Cotton Valley, Louisiana
Reconciliation of the Balance Sheet of the Governmental Fund
to the Statement of Net Position
December 31, 2025

Fund balance - total governmental fund	\$	439,725
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental fund.		792,764
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Long-term liabilities and other amounts are not due and payable in the current period and therefore are not reported in the governmental fund:

Finance purchase		(240,397)
Accrued interest payable		(8,385)
		(248,782)

Net position of governmental activities	\$	983,707
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See accompanying notes and independent accountants' review report

Webster Parish Fire Protection District No. 8
Cotton Valley, Louisiana
Statement of Revenues, Expenditures, and Changes in Fund Balance
Governmental Fund
For the Year Ended December 31, 2025

	General Fund
Revenues	
Ad valorem taxes	\$ 347,425
Intergovernmental revenue:	
Fire insurance rebate	10,459
Interest income	3,411
Miscellaneous	1,469
Total revenues	362,764
Expenditures	
Current - public safety - fire protection	209,270
Capital outlay	23,939
Debt service	
Principal	61,730
Interest	13,513
Total expenditures	308,452
Change in fund balance	54,312
Fund balance at beginning of year	385,413
Fund balance at end of year	\$ 439,725

See accompanying notes and independent accountants' review report

Webster Parish Fire Protection District No. 8
Cotton Valley, Louisiana
Reconciliation of the Statement of Revenues, Expenditures, and Changes in
Fund Balance of Governmental Fund to the Statement of Activities
For the Year Ended December 31, 2025

Net change in fund balance - total governmental fund	\$	54,312
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay \$23,939 is exceeded by depreciation \$109,855 in the current period.		(85,916)
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The repayment of the principal on long-term debt consumes the current financial resources of the governmental funds, but the repayment reduces long-term debt in the statement of net position and does not affect the statement of activities.

Principal payment on long-term debt		61,730
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Interest on long-term debt in statement of activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, however, interest expense is recognized as the interest accrues in the statement of net assets.		2,158
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Change in net position of governmental activities	\$	32,284
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See accompanying notes and independent accountants' review report

Webster Parish Fire Protection District No. 8
Cotton Valley, Louisiana
Notes to Financial Statements
December 31, 2025

INTRODUCTION

The Webster Parish Fire Protection District No. 8 (the District) was created by the Webster Parish Police Jury in 1988 by ordinance as provided under Louisiana Revised Statutes 40:1492, to purchase and maintain fire equipment and to provide fire protection for the people of Webster Parish Fire Protection District No. 8. The District is governed by a board of commissioners consisting of 5 members: 2 members are appointed by the Webster Parish Police Jury; 2 members are appointed by the Town of Cotton Valley; and one member, who is the chairman, is appointed by the other 4 board members. Members serve two year terms.

(1) Summary of Significant Accounting Policies

The Webster Parish Fire Protection District No. 8's financial statements are prepared in conformity with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the Webster Parish Fire Protection District No. 8 are discussed below.

A. Reporting Entity

Because the Webster Parish Police Jury appoints two members of the governing board and because the District operates within the geographical boundaries of Webster Parish, The District was determined to be a component unit of the Webster Parish Police Jury, the governing body of the parish and the governmental body with oversight responsibility. This report includes only funds which are maintained by the District and does not present information on the Webster Parish Police Jury, the general government service provided by that governmental unit, or the other governmental units that comprise the Police Jury.

B. Basic Financial Statements – Government-Wide Statements

The Webster Parish Fire Protection District No. 8's basic financial statements include both government-wide (reporting the funds maintained by the Webster Parish Fire Protection District No. 8 as a whole) and fund financial statements (reporting the Webster Parish Fire Protection District No. 8's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The Webster Parish Fire Protection District No. 8's general fund is classified as governmental activities. The Webster Parish Fire Protection District No. 8 does not have any business-type activities.

In the government-wide Statement of Net Position, the governmental activities column is presented on a consolidated basis and is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Webster Parish Fire Protection District No. 8's net position is reported in two parts – net investment in capital assets, and unrestricted net position.

(Continued)

Webster Parish Fire Protection District No. 8
Cotton Valley, Louisiana
Notes to Financial Statements
December 31, 2025
(Continued)

The government-wide Statement of Activities reports both the gross and net cost of each of the Webster Parish Fire Protection District No. 8's functions. The functions are supported by program revenues and general government revenues. The Statement of Activities reduces gross expenses (including depreciation) by any related program revenues, which must be directly associated with the function. The net costs (by function) are normally covered by general revenues.

This government-wide focus is more on the sustainability of the Webster Parish Fire Protection District No. 8 as an entity and the change in the Webster Parish Fire Protection District No. 8's net position resulting from the current year's activities.

C. Basic Financial Statements – Fund Financial Statements

The financial transactions of the Webster Parish Fire Protection District No. 8 are recorded in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures. The various funds are reported by generic classification within the financial statements.

The following fund types are used by the Webster Parish Fire Protection District No. 8:

Governmental Funds – the focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the Webster Parish Fire Protection District No. 8:

- a. General fund is the general operating fund of the Webster Parish Fire Protection District No. 8. It is used to account for all financial resources except those required to be accounted for in another fund.

The emphasis in fund financial statements is on the major funds in the governmental category. GASB sets forth minimum criteria (percentage of the assets, liabilities, revenues, or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The District's general fund was determined to be a major fund.

D. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

1. Accrual:

The governmental funds in the government-wide financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

(Continued)

Webster Parish Fire Protection District No. 8
Cotton Valley, Louisiana
Notes to Financial Statements
December 31, 2025
(Continued)

Revenues of the Webster Parish Fire Protection District No. 8 consist principally of property taxes, intergovernmental revenues - fire insurance rebate, and interest income. Property taxes are recorded in the year for which the taxes are levied. Property taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. Because the 2025 tax levy is intended to fund the 2026 fiscal year, the levy has been recorded as a receivable and deferred inflows of resources. Interest income is recorded when earned. Intergovernmental revenues are recorded when received because they are generally not measurable until actually received.

2. Modified Accrual:

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under modified accrual basis of accounting, revenues are recorded when susceptible to accrual: i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this rule is that principal and interest on general obligation long-term debt, if any, is recognized when due. Depreciation is not recognized in the governmental fund financial statements.

E. Budgets

The district uses the following budget practices:

1. A preliminary budget for the ensuing year is prepared by the Fire Chief and Officers of the District prior to December 31 of each year and is made available for public inspection at least fifteen days prior to the beginning of each fiscal year.
2. After completion of all action necessary to finalize and implement the budget, the budget is adopted by the Board of Commissioners.
3. All budgetary appropriations lapse at the end of each fiscal year.
4. The budget is established and controlled by the board of commissioners at the object level of expenditure. All changes in the budget must be approved by the board.
5. The budget is adopted on a cash basis for the general fund. One amendment was made to the 2025 budget.

F. Cash, Cash Equivalents, and Investments

Cash includes amounts in petty cash, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the district may deposit funds in demand deposits, interest-bearing demand deposits, or money market accounts with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

(Continued)

Webster Parish Fire Protection District No. 8
Cotton Valley, Louisiana
Notes to Financial Statements
December 31, 2025
(Continued)

Investments are limited by Louisiana Revised Statute (R.S.) 33:2955. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are carried at fair value.

G. Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Buildings and Improvements	15 – 30 years
Equipment	5 – 15 years

H. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. At this time, the District has no transactions that meet the definition of deferred outflows of resources.

The District's governmental activities and governmental fund reports a separate section for *deferred inflows of resources*. This separate financial statement element represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The District has one item that met this definition and qualifies for reporting in this category. Accordingly, the item "unavailable revenue" is reported in the governmental fund balance sheet and statement of net position. The District reports unavailable revenue from one source: ad valorem taxes. This amount is deferred and recognized as an inflow of resources in the period for which the amounts were levied and budgeted.

I. Compensated Absences

The District had no liability for compensated absences at December 31, 2025.

J. Use of Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and reported revenues and expenses. Actual results could differ from those estimates.

(Continued)

Webster Parish Fire Protection District No. 8
Cotton Valley, Louisiana
Notes to Financial Statements
December 31, 2025
(Continued)

K. Net Position

Net position represents the difference between assets and liabilities. Net position invested in capital assets, net of related debt consist of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through constitutional provisions or enabling legislation adopted by the district or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The District's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

L. Fund Balances

GASB defines the different types of fund balances that a governmental entity must use for financial reporting purposes. GASB requires the fund balance amounts to be properly reported within one of the fund balance categories list below.

1. Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form, such as inventory or prepaid expenses, or (b) legally or contractually required to be maintained intact, such as a trust that must be retained in perpetuity.
2. Restricted fund balances are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.
3. Committed fund balances include amounts that can be used only for the specific purposes as a result of constraints imposed by the District's board of commissioners (the District's highest level of decision making authority). Committed amounts cannot be used for any other purpose unless the District's board of commissioners removes those constraints by taking the same type of action (i.e. legislation, resolution, or ordinance).
4. Assigned fund balances are amounts that are constrained by the District's intent to be used for specific purposes, but are neither restricted nor committed. The District's board of commissioners have the authority to assign amounts to be used for specific purposes.
5. Unassigned fund balance are the residual classification for the District's general fund and include all spendable amounts not contained in the other classifications.

When both restricted and unrestricted fund balances are available for use, it is the District's policy to use restricted fund balance first, then unrestricted fund balance. Furthermore, committed fund balances are reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications can be used.

(Continued)

Webster Parish Fire Protection District No. 8
Cotton Valley, Louisiana
Notes to Financial Statements
December 31, 2025
(Continued)

M. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities in the statement of net position. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

N. Fair Value Measurements

Generally accepted accounting principles require disclosure to be made about fair value measurements, the level of fair value hierarchy, and valuation techniques. The fair value hierarchy categorizes the inputs to valuation techniques used to measure fair value into three levels:

Level 1 inputs – The valuation is based on quoted market prices for identical assets or liabilities traded in active markets;

Level 2 inputs – The valuation is based on quoted market prices for similar instruments traded in active markets, quoted prices for identical or similar instruments in markets that are not active, and inputs other than quoted prices that are observable for the asset or liability;

Level 3 inputs – The valuation is determined by using the best information available under the circumstances and might include the government's own data but should adjust those data if (a) reasonably available information indicates that other market participants would use different data or (b) there is something particular to the government that is not available to other market participants.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on lowest level of any input that is significant to the fair value measurement.

(2) Levied Taxes

The following is a summary of authorized and levied ad valorem taxes:

	Authorized Millage	Levied Millage	Expiration Date
Operating	12.66	12.66	2028

(Continued)

Webster Parish Fire Protection District No. 8
Cotton Valley, Louisiana
Notes to Financial Statements
December 31, 2025
(Continued)

(3) Cash and Cash Equivalents

At December 31, 2025, the District had cash, cash equivalents, and investments (book balances), totaling \$444,635 as detailed below.

Cash, Cash Equivalents, and Investments

District had cash and cash equivalents at December 31, 2025 (book balances) totaling \$301,923 in interest bearing demand deposits and demand deposit accounts. These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

At December 31, 2025, the District had investments totaling \$142,712 consisting of a certificate of deposit having a maturity of greater than 90 days and are carried at cost, which approximates market. The investment is presented in the financial statements at fair value using level 2 fair value measure.

Credit Risk

Custodial credit risk is the risk that in the event of a bank or other depository institution failure, the government's deposits may not be returned to it. As of December 31, 2025, the District's bank balances totaling \$447,232 were secured by federal deposit insurance in the amount of \$392,712 and the remaining \$54,520 secured and collateralized with pledged securities held by the custodian bank not in the District's name.

(Continued)

Webster Parish Fire Protection District No. 8
Cotton Valley, Louisiana
Notes to Financial Statements
December 31, 2025
(Continued)

(4) Capital Assets

Capital asset activity for the year ended December 31, 2025, was as follows:

	Balance at Jan. 1, 2025	Additions	Deletions	Balance at Dec. 31, 2025
Governmental Activities:				
Capital assets, not being depreciated:				
Land	\$ 22,000	\$	\$	\$ 22,000
	<u>22,000</u>			<u>22,000</u>
Capital assets, being depreciated:				
Buildings and improvements	482,589			482,589
Equipment	1,528,958	23,939		1,552,897
Total capital assets, being depreciated at historical cost	<u>2,011,547</u>	<u>23,939</u>		<u>2,035,486</u>
Less accumulated depreciation:				
Buildings and improvements	(243,104)	(13,174)		(256,278)
Equipment	(911,763)	(96,681)		(1,008,444)
Total accumulated depreciation	<u>(1,154,867)</u>	<u>(109,855)</u>		<u>(1,264,722)</u>
Capital assets being depreciated, net	<u>856,680</u>	<u>(85,916)</u>		<u>770,764</u>
Governmental activities capital assets, net	<u>\$ 878,680</u>	<u>\$ (85,916)</u>	<u>\$</u>	<u>\$ 792,764</u>

Depreciation expense for the year ended December 31, 2025, was \$109,855.

(5) Risk Management

The District purchases commercial insurance to provide workers compensation coverage and general liability and property insurance. There were no significant reductions in insurance coverage from the prior year.

(Continued)

Webster Parish Fire Protection District No. 8
Cotton Valley, Louisiana
Notes to Financial Statements
December 31, 2025
(Continued)

(6) Long-Term Liabilities

Long -term liability activity for the year ended December 31, 2025, was as follows:

	Beginning		Ending	Amounts
	Balance	Additions	Balance	Due Within
				One Year
Finance Purchases	\$ 302,127	\$	\$ 240,397	\$ 64,590

Finance Purchase – Fire Truck

During 2019, the District entered into a lease agreement to purchase a fire truck. The truck is included in capital assets at a cost of \$512,525, with accumulated depreciation totaling \$230,636 for a net book value of \$281,889 as of December 31, 2025. Depreciation expense for 2025 was \$34,168. The lease has an interest rate of 4.175%, and the District will make annual payments of \$57,523 through March 2029. The debt will be repaid from funds legally available for such purposes by the District. The lessor is reflected as the lienholder on the fire truck during the term of the lease.

Finance Purchase – Fire Truck

During 2023, the District entered into a lease agreement to purchase a fire truck. The truck is included in capital assets at a cost of \$111,295, with accumulated depreciation totaling \$29,679 for a net book value of \$81,616 as of December 31, 2025. Depreciation expense for 2025 was \$11,129. The lease has an interest rate of 6.076%, and the District will make annual payments of \$17,720 through May, 2027. The debt will be repaid from funds legally available for such purposes by the District. The lessor is reflected as the lienholder on the fire truck during the term of the lease.

The debt service requirements to maturity are as follows:

Year Ending			
December 31,	Total	Principal	Interest
2026	\$ 75,243	\$ 64,590	\$ 10,653
2027	75,243	67,585	7,658
2028	57,523	53,005	4,518
2029	57,523	55,217	2,306
	<u>\$ 265,532</u>	<u>\$ 240,397</u>	<u>\$ 25,135</u>

Interest expense in the statement of activities for the year ended December 31, 2025 was \$11,356.

(Continued)

Webster Parish Fire Protection District No. 8
Cotton Valley, Louisiana
Notes to Financial Statements
December 31, 2025
(Continued)

(7) Subsequent Events

Subsequent events have been evaluated through June 26, 2026, the date the financial statements were available to be issued.

Webster Parish Fire Protection District No. 8
Cotton Valley, Louisiana
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Ad valorem taxes	\$ 315,680	\$ 347,425	\$ 347,425	\$
Fire insurance rebate	10,000	11,059	10,459	(600)
Interest income	5,000	3,200	3,411	211
Miscellaneous		620	1,469	849
Total revenues	330,680	362,304	362,764	460
Expenditures				
Current - fire protection	211,055	207,900	205,417	2,483
Capital outlay		23,939	23,939	
Debt service				
Principal	61,730	62,213	61,730	483
Interest	13,513	13,030	13,513	(483)
Total expenditures	286,298	307,082	304,599	2,483
Change in fund balance	44,382	55,222	58,165	2,943
Fund balance at beginning of year	250,000	254,299	386,470	132,171
Fund balance at end of year	\$ 294,382	\$ 309,521	\$ 444,635	\$ 135,114

See independent accountant's review report

Webster Parish Fire Protection District No. 8
Cotton Valley, Louisiana
Notes to Required Supplementary Information
December 31, 2025

The District's budget is adopted on a cash basis for all funds. There was one amendment to the 2025 budget. The budget comparison schedule included in the accompanying financial statements includes the original and amended budget. The schedule below reconciles excess (deficiency) of revenues and other sources over expenditures and other uses on the budget basis with GAAP basis:

	<u>General Fund</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses (budget basis)	\$ 58,165
Adjustments:	
Expenditure accruals – net	<u>(3,853)</u>
Excess of revenues and other sources over (under) expenditures and other uses (GAAP basis)	<u>\$ 54,312</u>

Webster Parish Fire Protection District No. 8
Cotton Valley, Louisiana
Other Supplementary Information
Schedule of Per Diem Paid Commissioners
For the Year Ended December 31, 2025

PER DIEM AND OTHER PAID COMMISSIONERS

<u>Per Diem</u>	<u>Amount</u>
Perry Kirkland	\$ 60
Earnie Gibson	150
Yolanda Palmer	150
Leon Smith	120
Michael Magee	150
Total	<u>\$ 630</u>

See independent accountant's review report

Webster Parish Fire Protection District No. 8
Cotton Valley, Louisiana
Other Supplementary Information
Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Year Ended December 31, 2025

Agency Head: Perry Kirkland, Board Chairman

PURPOSE	AMOUNT
Per Diem	\$ 60

See independent accountant's review report

**COOK & MOREHART,
Certified Public Accountants, LLC**

1215 HAWN AVENUE • SHREVEPORT, LOUISIANA 71107 • P.O. BOX 78240 • SHREVEPORT, LOUISIANA 71137-8240

TRAVIS H. MOREHART, CPA
VICKIE D. CASE, CPA
STUART L. REEKS, CPA
J. PRESTON DELAUNE, CPA

TELEPHONE (318) 222-5415

FAX (318) 222-5441

MEMBER
AMERICAN INSTITUTE
CERTIFIED PUBLIC ACCOUNTANTS

SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

**Independent Accountants' Report
On Applying Agreed-Upon Procedures**

The Board of Commissioners
Webster Parish Fire Protection District No. 8
and the Louisiana Legislative Auditor

We have performed the procedures enumerated below on the Webster Parish Fire Protection District No. 8's (the District) compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the year ended December 31, 2025, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*. The District's management is responsible for its financial records and compliance with applicable laws and regulations.

The District has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the District's compliance with the laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the year ended December 31, 2025. Additionally, the Louisiana Legislative Auditor has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

Public Bid Law

1. Obtain documentation for all expenditures made during the year for material and supplies exceeding \$60,000, or public works exceeding \$250,000. Compare the documentation for these expenditures to Louisiana Revised Statute (R.S.) 38:221-2286 (the public bid law) and report whether the expenditures were made in accordance with these laws.

There were no expenditures made during the year ended December 31, 2025 exceeding \$60,000 for materials and supplies. There were no expenditures made exceeding \$250,000 for public works.

Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1101-1124 (the code of ethics).

The District provided us with the required list.

3. Obtain from management a listing of all employees paid during the fiscal year.

The District provided us with the required list.

4. Report whether any employees names appear on both lists obtained included in procedures 2 and 3.

None of the employees included on the list of employees provided by the District [agreed-upon procedure (3)] appeared on the list provided by the District in agreed-upon procedure (2).

5. Obtain a list of all disbursements made during the year and a list of outside business interests of board members, employees, and board members' and employees' immediate families. Report whether any vendors appear on both lists.

The District provided the listings. No vendors appeared on both lists.

Budgeting

6. Obtain a copy of the legally adopted budget and all amendments.

The District provided us with a copy of the original budget and amendments. There was one amendment to the budget during the year ended December 31, 2025.

7. Trace documentation for the adoption of the budget and approval of any amendments to the minute book and report whether there are any exceptions.

The adoption of the original budget for 2025 was done on November 19, 2024.

One budget amendment was done on November 18, 2025.

We traced the budget adoption and amendment to the minutes of those meetings. No exceptions noted.

8. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues fail to meet budgeted revenues by 5% or more or if actual expenditures exceed budgeted amounts by 5% or more.

We compared the revenues and expenditures of the final budget to actual revenues and expenditures. Actual revenues did not fail to meet budgeted revenues by 5% or more, and actual expenditures for the year did not exceed budgeted amounts by more than 5%.

Accounting and Reporting

9. Obtain the list of all disbursements made during the fiscal year. Randomly select 6 disbursements and obtain documentation from management for those disbursements. Compare the selected disbursements to the supporting documentation, and:

- (a) report whether the six disbursements agree to the amount and payee in the supporting documentation.

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

- (b) report whether the six disbursements are coded to the correct fund and general ledger account;

All six disbursements were properly coded to the correct fund and general ledger account.

- (c) report whether the six disbursements were approved in accordance with management's policies and procedures.

Inspection of documentation supporting each of the six selected disbursements indicated the six disbursements were approved in accordance with management's policies and procedures.

Meetings

10. Obtain evidence from management indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:13 (the open meetings law); and report whether there are any exceptions.

The District posted its meetings and agendas as required by LSA-RS 42:11 through 42:28 (the open meetings law). No exceptions noted.

Debt

11. Obtain bank deposits for the fiscal year, and scan the deposit slips in order to identify and report whether there are any deposits that appear to be proceeds of bank loans, bonds, or like indebtedness.

We inspected copies of all bank deposits slips for the fiscal year and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Bonuses

12. Obtain the list of payroll disbursements and meeting minutes of the governing board. Scan these documents to identify and report whether there are any payments or approval of payments to employees that may constitute bonuses, advances, or gifts.

A reading of the minutes and inspection of payroll disbursements of the District for the year ended December 31, 2025 indicated no instances which would indicate payments to employees which would constitute bonuses, advances, or gifts.

State Audit Law

13. Report whether the District provided for a timely report in accordance with R.S. 24:513.

The District provided for a timely report in accordance with R.S. 24:513.

14. Inquire of management and report whether the District entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A (2); and that were subject to the public bid law (R.S. 38:2211. et seq.), while the District was not in compliance with R.S. 24:513 (the audit law).

Not applicable. The District was in compliance with R.S. 24:513.

Prior Comments and Recommendations

15. Obtain and report management's representation as to whether any prior year suggestions, recommendations, and/or comments have been resolved.

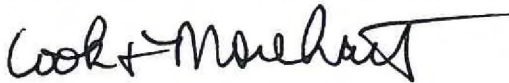
There were no prior year findings for the year ended December 31, 2024.

We were engaged by the District to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagement contained in *Government*

Auditing Standards, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the District's compliance with the foregoing matters. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on the District's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

A handwritten signature in black ink, appearing to read "Cook & Morehart", with a long horizontal flourish extending to the right.

Cook & Morehart,
Certified Public Accountants, LLC
June 26, 2026

Webster Parish Fire Protection District No. 8
Cotton Valley, Louisiana
Summary Schedule of Prior Year Findings
December 31, 2025

There were no findings for the prior year Review/Attestation report for the year ended December 31, 2024.

Summary Schedule of Current Year Findings
For Louisiana Legislative Auditor
December 31, 2025

There were no findings for the current year as it relates to the Review/Attestation report for the year ended December 31, 2025.

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Governmental Agencies)

5-4-26 (Date Transmitted)

Cook + Morehart, CPAs (CPA Firm Name)

____ (CPA Firm Address)

____ (City, State Zip)

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of 12-31-25 (date) and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

Public Bid Law

It is true that we have complied with the state procurement code (R.S. 39:1551 – 39:1755); the public bid law (R.S. 38:2211-2296), and, where applicable, the regulations of the Division of Administration and the State Purchasing Office.

Yes ☒ No [] N/A []

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of R.S. 42:1101-1124.

Yes ☒ No [] N/A []

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of R.S. 42:1119.

Yes ☒ No [] N/A []

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (R.S. 39:1301-15), R.S. 39:33, or the budget requirements of R.S. 39:1331-1342, as applicable.

Yes ☒ No [] N/A []

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by R.S. 44:1, 44:7, 44:31, and 44:36.

Yes ☒ No [] N/A []

We have filed our annual financial statements in accordance with R.S. 24:514, and 33:463 where applicable.

Yes ☒ No [] N/A []

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes ☒ No [] N/A []

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes ☒ No [] N/A []

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes ☒ No [] N/A []

We have complied with R.S. 24:515.2 regarding reporting of pre- and post- adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained; the amounts disbursed, and the amounts received from disbursements.

Yes [] No [] N/A ☒

Meetings

We have complied with the provisions of the Open Meetings Law, provided in R.S. 42:11 through 42:28.

Yes ☒ No [] N/A []

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and R.S. 39:1410.60-1410.65.

Yes [] No [] N/A ☒

Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, R.S. 14:138, and AG opinion 79-729.

Yes ☒ No [] N/A []

Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes ☒ No [] N/A []

General

We acknowledge that we are responsible for the Agency's compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes ☒ No [] N/A []

We acknowledge that we are responsible for determining that the procedures performed are appropriate for the purposes of this engagement.

Yes ☒ No [] N/A []

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes ☒ No [] N/A []

We have provided you with all relevant information and access under the terms of our agreement.

Yes ☒ No [] N/A []

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes ☒ No [] N/A []

We are not aware of any material misstatements in the information we have provided to you.

Yes ☒ No [] N/A []

We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others concerning noncompliance with the foregoing laws and regulations, including communications received during the period under examination; and will disclose

to you any such communication received between the end of the period under examination and the date of your report.

Yes ☒ No ☐ N/A ☐

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies all known noncompliance and other events subsequent to the date of this representation and the date of your report that could have a material effect on our compliance with laws and regulations and the internal controls with such laws and regulations, or would require adjustment or modification to the results of the agreed-upon procedures.

Yes ☒ No ☐ N/A ☐

The previous responses have been made to the best of our belief and knowledge.

<u>Lodell Smythe</u>	Secretary	<u>5/4/26</u>	Date
<u>Karen Ridge</u>	Treasurer	<u>5/4/26</u>	Date
<u>Michael Magee</u>	President	<u>5/4/26</u>	Date