

# Sabine Parish Sales & Use Tax Commission

A Component Unit of the Sabine Parish Police Jury  
Many, Louisiana

Annual Financial Statements  
with Independent Auditor's Report

As of and For the Year Ended  
December 31, 2020  
with Supplemental Information Schedules

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Sabine Parish Sales & Use Tax Commission  
Annual Financial Statements  
with Independent Auditor's Report

As of and for the year ended December 31, 2020  
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**Independent Auditor's Report**

Sabine Parish Sales & Use Tax Commission  
Many, Louisiana

**Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities and each major fund of the Sabine Parish Sales & Use Tax Commission, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the Sabine Parish Sales & Use Tax Commission's basic financial statements as listed in the table of contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



## ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities and each major fund of the Sabine Parish Sales & Use Tax Commission, as of December 31, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Other Matters***

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, the schedule of employer's share of net pension liability, the schedule of employer contributions, and the schedule of changes in total OPEB liability and related ratios, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Sabine Parish Sales & Use Tax Commission's basic financial statements. The Schedule of Compensation, Benefits, and Other Payments to Agency Head is presented for the purposes of additional analysis and is not a required part of the basic financial statements.

The Schedule of Compensation, Benefits, and Other Payments to Agency Head is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Compensation, Benefits, and Other Payments to Agency Head is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Reporting Required by Government Auditing Standards**

In accordance with Government Auditing Standards, we have also issued our report dated October 29, 2021 on our consideration of the Sabine Parish Sales & Use Tax Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Sabine Parish Sales & Use Tax Commission's internal control over financial reporting and compliance.

*Kenneth D. Felden & Co., CPAs*

Jonesboro, Louisiana

October 29, 2021

# **BASIC FINANCIAL STATEMENTS**

**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS**

Sabine Parish Sales & Use Tax Commission  
Many, Louisiana

Statement of Net Position  
As of December 31, 2020

		Governmental Activities
<b>Assets</b>		
Cash and equivalents	\$	508,662
<b>Total Assets</b>		508,662
 <b>Deferred Outflows of Resources</b>		
Pension		131,843
<b>Total Deferred Outflows of Resources</b>		131,843
 <b>Liabilities</b>		
Accounts payable		691
Payroll liabilities		5,546
Long-term liabilities		262,414
<b>Total Liabilities</b>		268,651
 <b>Deferred Inflows of Resources</b>		
Pension		4,817
<b>Total Deferred Inflows of Resources</b>		4,817
 <b>Net Position</b>		
Unrestricted		367,037
<b>Total Net Position</b>	\$	367,037

The accompanying notes are an integral part of these financial statements.

Sabine Parish Sales & Use Tax Commission  
Many, Louisiana

Statement of Activities  
For the Year Ended December 31, 2020

	Major Funds			Net (Expense) Revenue and Changes in Net Position	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
<u>Functions/Programs</u>					
Primary government					
Governmental activities					
General government	\$ 1,362,049	\$ 1,566,679	\$ -	\$ -	204,630
Total governmental activities	<u>\$ 1,362,049</u>	<u>\$ 1,566,679</u>	<u>\$ -</u>	<u>\$ -</u>	<u>204,630</u>

General Revenues

Other revenue	4,112
Operating transfers	(353,698)
Total general revenues and transfers	<u>(349,586)</u>
Change in net position	(144,956)
Net position - December 31, 2019	511,993
Net position - December 31, 2020	<u>\$ 367,037</u>

The accompanying notes are an integral part of these financial statements.

# **FUND FINANCIAL STATEMENTS**

Sabine Parish Sales & Use Tax Commission  
Many, Louisiana

Balance Sheet - Governmental Funds  
As of December 31, 2020

	Governmental Funds
<b>Assets</b>	
Cash and equivalents	\$ 508,662
<b>Total Assets</b>	<u>508,662</u>
<b>Liabilities &amp; Fund Balances</b>	
Liabilities:	
Accounts payable	\$ 691
Payroll liabilities	5,546
<b>Total Liabilities</b>	<u>6,237</u>
Fund balances:	
General revenue fund	502,425
<b>Total Fund Balances</b>	<u>502,425</u>
<b>Total Liabilities &amp; Fund Balances</b>	<u>\$ 508,662</u>

The accompanying notes are an integral part of these financial statements.



Sabine Parish Sales & Use Tax Commission  
Many, Louisiana

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position  
As of December 31, 2020

Total Fund Balances at December 31, 2020 - Governmental Funds (Statement C)	\$	502,425
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Total Net Position reported for governmental activities in the Statement of Net Position (Statement A) are different because:

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds.

Net pension liability		(262,050)
Compensated absences payable		(364)
Deferred outflows of resources		131,843
Deferred inflows of resources		(4,817)
		(4,817)
Net Position at December 31, 2020	\$	367,037

The accompanying notes are an integral part of these financial statements.

Sabine Parish Sales & Use Tax Commission  
Many, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds  
For the Year Ended December 31, 2020

		General Fund
<b>Revenues</b>		
Charges for services	\$	1,566,679
<b>Total revenues</b>		1,566,679
<b>Expenditures</b>		
Current:		
Personnel services		211,130
Supplies		9,924
Utilities		7,041
Repairs and maintenance		14,656
Contractural services		1,041,894
Miscellaneous		(100)
<b>Total expenditures</b>		1,284,545
<b>Excess (deficiency) of revenues over (under) expenditures</b>		282,134
<b>Other financing sources (uses)</b>		
Operating transfers		(353,698)
<b>Total other financing sources (uses)</b>		(353,698)
<b>Net changes in fund balances</b>		(71,564)
<b>Fund balances - December 31, 2019</b>		573,989
<b>Fund balances - December 31, 2020</b>	\$	502,425

The accompanying notes are an integral part of these financial statements.

Sabine Parish Sales & Use Tax Commission  
Many, Louisiana

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures,  
and Changes in Funds Balances to the Statement of Activities  
For the Year Ended December 31, 2020

Total net change in Fund Balances - Governmental Funds (Statement E)	\$	(71,564)
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Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets capitalized over their estimated useful lives as depreciation expense.

Capital outlay		-
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Some expenses reported in the Statement of Activities do not require the use of current financial resources and are not reported as expenditures in the Statement of Revenues, Expenditures, and Changes in Fund Balance.

Changes in compensated absences		(364)
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Changes in net pension liability		(73,028)
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Change in net position of governmental activities (Statement B)	\$	<u>(144,956)</u>
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The accompanying notes are an integral part of these financial statements.

Sabine Parish Sales & Use Tax Commission  
Many, LouisianaStatement of Fiduciary Net Position  
As of December 31, 2020

	Agency Fund
<b>Assets</b>	
Cash and equivalents	\$ 696,863
<b>Total Assets</b>	<u>\$ 696,863</u>
<b>Liabilities</b>	
Unsettled deposits - due to others	\$ 581,292
Protested taxes	<u>115,571</u>
<b>Total Liabilities</b>	<u>\$ 696,863</u>

The accompanying notes are an integral part of these financial statements.

Sabine Parish Sales & Use Tax Commission  
Many, Louisiana

Statement of Changes in Fiduciary Net Position  
For the Year Ended December 31, 2020

		Agency Fund
<b>Additions</b>		
Sales tax receipts	\$	26,973,768
Transfers		353,698
Other income		-
<b>Total additions</b>		27,327,466
<b>Deductions</b>		
Sabine Parish School Board		12,802,677
Sabine Parish Police Jury		5,122,287
Jackson Parish School Board		1,588,459
Town of Many		560,691
Town of Zwolle		72,892
Village of Converse		258,182
Village of Florien		81,865
Village of Pleasant Hill		3,843,628
Law District		179,317
District Attorney		643,361
Council on Aging		1,280,931
Tax Commission		635,074
<b>Total expenditures</b>		27,069,364
<b>Net changes in liabilities</b>		258,102
<b>Liabilities - December 31, 2019</b>		438,760
<b>Liabilities - December 31, 2020</b>	\$	696,862

The accompanying notes are an integral part of these financial statements.

**NOTES TO THE  
FINANCIAL STATEMENTS**

Sabine Parish Sales & Use Tax Commission  
Many, Louisiana

Notes to the Financial Statements  
As of and for the year ended December 31, 2020

## **INTRODUCTION**

The Sabine Parish Sales & Use Tax Commission, Many, Louisiana, was created on June 30, 1992 by the political subdivisions within Sabine Parish for the joint collection, enforcement, and administration of the sales and use taxes levied by these subdivisions. The Sabine Parish Sales & Use Tax Commission is managed by a Board of Commissioners composed of: two members appointed by the Sabine Parish Police Jury, two members appointed by the Sabine Parish School Board, one member appointed by the Town of Many, one member appointed by the Town of Zwolle, one member appointed by the Village of Florien, one member appointed by the Village of Pleasant Hill, and one member selected jointly by the police jury and the school board in accordance with Louisiana Revised Statute 47:337.14C(1).

The costs of establishing and operating the Sabine Parish Sales & Use Tax Commission are shared jointly by the taxing bodies on a pro-rata basis based on the ratio that the taxes collected for each taxing authority bears to the total taxes collected.

### **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **A. Basis of Presentation**

The accounting and reporting policies of the Sabine Parish Sales & Use Tax Commission conform with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements constitutes GAAP for governmental entities. The accounting and reporting policies of the Sabine Parish Sales & Use Tax Commission conform to the requirements of Louisiana Revised Statutes 24:517 and to the guidance set forth in the Louisiana Governmental Audit Guide.

Fiduciary Fund - This fund is used to account for assets held by the Sabine Parish Sales & Use Tax Commission in a trustee capacity or as an agent for the taxing authorities.

#### **B. Reporting Entity**

For financial reporting purposes, the Sabine Parish Sales & Use Tax Commission includes all funds that are within the oversight responsibility of the Sabine Parish Sales & Use Tax Commission.

#### **C. Government-Wide Financial Statements**

The Sabine Parish Sales & Use Tax Commission's government-wide financial statements include the Statement of Net Position and the Statement of Activities. These statements present summaries of the governmental activities for the Sabine Parish Sales & Use Tax Commission. Fiduciary activities of the Sabine Parish Sales & Use Tax Commission are not included in these statements.

Sabine Parish Sales & Use Tax Commission  
Many, Louisiana

Notes to the Financial Statements  
As of and for the year ended December 31, 2020

These statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the Sabine Parish Sales & Use Tax Commission's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, including capital assets and long-term liabilities, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in Net Position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the Sabine Parish Sales & Use Tax Commission's governmental activities.

Program Revenues - Program revenues included in the Statement of Activities (Statement B) derive directly from parties outside the Sabine Parish Sales & Use Tax Commission's taxpayers or citizenry, including (a) fees and charges paid by the recipient for goods or services offered by the program, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program; program revenues reduce the cost of the function to be financed from the Sabine Parish Sales & Use Tax Commission's general revenues.

Direct Expenses - The Sabine Parish Sales & Use Tax Commission reports all direct expenses by function in the Statement of Activities (Statement B). Direct expenses are those that are clearly identifiable with a function. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function.

Indirect Expenses - The Sabine Parish Sales & Use Tax Commission reports all indirect expenses separately on the Statement of Activities (Statement B). Indirect expenses are those expenses that are not clearly identifiable with a function.

General revenues are taxes and other items that are not properly included among program revenues.

#### **D. Fund Financial Statements**

The accounts of the Sabine Parish Sales & Use Tax Commission are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, expenditures or expenses, as appropriate, additions, and deductions. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds maintained is consistent with legal and managerial requirements. Funds of the Sabine Parish Sales & Use Tax Commission are classified into two categories: governmental and fiduciary.



Sabine Parish Sales & Use Tax Commission  
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Notes to the Financial Statements  
As of and for the year ended December 31, 2020

Governmental Funds

Governmental fund financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds. An accompanying schedule is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the Government-Wide financial statements. The Sabine Parish Sales & Use Tax Commission has presented all major funds.

All governmental funds are accounted for on a spending or "current financial resources" measurement focus and the modified accrual basis of accounting. Accordingly, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources are included on the Balance Sheets. Amounts recorded as assets exclude capital assets and the acquisition of capital assets is treated as an expenditure. Long-term debts are reported as an other financing source, and repayment of long-term debt is reported as an expenditure. The Statement of Revenues, Expenditures and Changes in Fund Balances presents increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in fund balance.

Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period.

"Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current period or soon thereafter to pay liabilities of the current period. Accordingly, revenues are recorded when received in cash and when collected within 60 days after year-end. Expenditures are recorded in the accounting period in which the related fund liability is incurred, except for principal and interest on general long-term debt, which are recognized when due.

The Sabine Parish Sales & Use Tax Commission reports the following major governmental funds:

General Fund - The operating fund of the Sabine Parish Sales & Use Tax Commission, the General Fund, accounts for all financial resources. The General Fund is available for any purpose provided it is expended or transferred in accordance with state and federal laws and according to Sabine Parish Sales & Use Tax Commission policy.

*Revenues*

The governmental funds use the following practices in recording revenues:

Those revenues susceptible to accrual are charges for services. Other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

Entitlements and shared revenues are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible-to-accrual criteria are met. Expenditure-driven grants are recognized when the qualifying expenditures have been incurred, all other grant requirements have been met, and the susceptible-to-accrual criteria have been met.

Interest earnings are recorded when the investments have matured and the interest is available.

Sabine Parish Sales & Use Tax Commission  
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Notes to the Financial Statements  
As of and for the year ended December 31, 2020

*Expenditures*

The governmental funds use the following practices in recording expenditures:

Salaries are recorded as expenditures when earned by employees.

Purchases of various operating supplies, etc. are recorded as expenditures when the related fund liability is incurred.

Compensated absences are recognized as liabilities when earned by the employee. Principal and interest on long-term debt are recognized when due.

*Other Financing Sources (Uses)*

The governmental funds use the following practices in recording other financing sources (uses):

Sales of fixed assets and long-term debt proceeds and payments are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

*Fiduciary Funds*

Fiduciary Funds are used to account for assets held by the Sabine Parish Sales & Use Tax Commission in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Fiduciary Funds are custodial in nature (assets equal liabilities). Since these assets are being held for the benefit of a third party and cannot be used to address activities of the Sabine Parish Sales & Use Tax Commission, these funds are not incorporated into the Government-Wide statements.

**E. Equity Classifications**

The Sabine Parish Sales & Use Tax Commission has implemented GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position.

In the Government-Wide Financial Statements, the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources is classified as net position and reported in three components:

Net investment in capital assets: This classification consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of these assets.

Restricted net position: This classification consists of net position with constraints placed on its use either by external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or law through constitutional provision or enabling legislation.

Unrestricted net position: Any other net position that does not meet the definition of "restricted" or "net investment in capital assets."

Sabine Parish Sales & Use Tax Commission  
Many, Louisiana

Notes to the Financial Statements  
As of and for the year ended December 31, 2020

When an expense is incurred for the purposes for which both restricted and unrestricted net position are available, management applies unrestricted net position first, unless a determination is made to use restricted net position. The policy concerning which to apply first varies with the intended use and legal requirements. This decision is typically made by management at the incurrence of the expense.

The Governmental Fund Financial Statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the Assessor is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

**Nonspendable:** This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The Sabine Parish Sales & Use Tax Commission did not have any nonspendable funds for the year ended December 31, 2020.

**Restricted:** This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. The Sabine Parish Sales & Use Tax Commission did not have any restricted funds for the year ended December 31, 2020.

**Committed:** This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Sabine Parish Sales & Use Tax Commission. These amounts cannot be used for any other purpose unless the Sabine Parish Sales & Use Tax Commission removes or changes the specified use by taking the same type of action (resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The Sabine Parish Sales & Use Tax Commission typically establishes commitments through the adoption and amendment of the budget. The Sabine Parish Sales & Use Tax Commission did not have any committed funds for the year ended December 31, 2020.

**Assigned:** This classification includes amounts that are constrained by the Sabine Parish Sales & Use Tax Commission's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Sabine Parish Sales & Use Tax Commission or through the Sabine Parish Sales & Use Tax Commission for specific purposes. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund. The Sabine Parish Sales & Use Tax Commission has no assigned funds for year ended December 31, 2020.

**Unassigned:** This classification includes the residual fund balance for the General Fund. The Unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of Assigned fund balance amounts. All funds of the Sabine Parish Sales & Use Tax Commission are designated as unassigned.

The Sabine Parish Sales & Use Tax Commission would typically use Restricted fund balances first, followed by Committed resources, and then Assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend Unassigned resources first to defer the use of these other classified funds.

Sabine Parish Sales & Use Tax Commission  
Many, Louisiana

Notes to the Financial Statements  
As of and for the year ended December 31, 2020

**F. Budgets**

Prior to the beginning of each fiscal year, the Sabine Parish Sales & Use Tax Commission adopts a budget for the next fiscal year. The budget can be amended before the end of the fiscal year under the same process used to adopt a budget. The budget is open for public inspection. All budgetary appropriations lapse at the end of the fiscal year. The budget is prepared on the modified accrual basis of accounting.

The 2020 General Fund budget was published in the official journal and made available for public inspection. The budget was adopted by the Sabine Parish Sales & Use Tax Commission on November 11, 2019. The budget was amended by the Sabine Parish Sales & Use Tax Commission on September 17, 2020.

**G. Cash and Cash Equivalents**

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the Sabine Parish Sales & Use Tax Commission may deposit funds in demand deposits in stock-owned federally insured depository institutions organized under the laws of the state of Louisiana or of any other state of the United States, or under the laws of the United States. The Assessor may invest in certificates and time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

For the purposes of the statement of cash flows, cash equivalents include all highly liquid investments with a maturity date of 90 days or less when purchased.

Under state law, the Assessor may invest in United States bonds, treasury notes, or certificates. Those with maturities of 90 days or less would be classified as cash equivalents and all other reported as investments.

**H. Investments**

The Sabine Parish Sales & Use Tax Commission's investments comply with Louisiana Revised Statute 33:2955. Under state law, the Assessor may deposit funds with a fiscal agent organized under the laws of Louisiana, the laws of any other state in the union, or the laws of the United States. The Assessor may invest in United States bonds, treasury notes and bills, or government-backed agency securities or certificates, and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. These deposits are classified as investments if their original maturities exceed 90 days. Investments are stated at fair value except for those which are permitted under GASB Statement No. 31 to use a different valuation measurement.

In accordance with paragraph 69 of GASB Statement No. 72, the Assessor reports at amortized cost money market investments and participating interest-bearing investment contracts that have a remaining maturity at the time of purchase of one year or less. Money market investments are short-term, highly liquid debt instruments that include U.S. Treasury obligations.

Sabine Parish Sales & Use Tax Commission  
Many, Louisiana

Notes to the Financial Statements  
As of and for the year ended December 31, 2020

**I. Capital Assets**

Capital assets, which include property, plant, and equipment, are recorded in the governmental column of the government-wide financial statements, but are not reported in the governmental fund financial statements. Acquisitions of property and equipment are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Sabine Parish Sales & Use Tax Commission maintains a threshold level of \$500 or more for capitalizing capital assets.

The costs of normal maintenance and repairs that do not add to the value of that asset or materially extend the life of that asset are not capitalized.

Depreciation of all exhaustible capital assets is recorded as an expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of useful lives by type of asset is as follows:

Furniture, fixtures, equipment	5-10 years
Buildings, improvements	10-20 years

**J. Deferred Outflows of Resources**

The Sabine Parish Sales & Use Tax Commission reports decreases in net position that relate to future periods as deferred outflows of resources in a separate section of its government-wide statement of net position. The Sabine Parish Sales & Use Tax Commission will not recognize the related expenses until a future event occurs. The Sabine Parish Sales & Use Tax Commission reported deferred outflows of resources of \$131,843 in relation to net pension liability, and no deferred outflows of resources affect the governmental funds financial statements.

**K. Compensated Absences**

All employees earn 5-20 days of annual vacation leave per year depending on length of service with the Sabine Parish Sales & Use Tax Commission. Such leave is credited on a pro rata basis at the end of each payroll reporting period and accumulates. No more than 10 days can be carried forward to the next year. Annual leave is paid upon termination of employment.

**L. Deferred Inflows of Resources**

The Sabine Parish Sales & Use Tax Commission reports increases in net position that relate to future periods as deferred inflows of resources in a separate section of its government-wide statement of net position. The Sabine Parish Sales & Use Tax Commission will not recognize the related revenues until a future event occurs. The Sabine Parish Sales & Use Tax Commission reported deferred inflows of resources of \$4,817, and no deferred inflows of resources affect the governmental funds financial statements.



Sabine Parish Sales & Use Tax Commission  
Many, Louisiana

Notes to the Financial Statements  
As of and for the year ended December 31, 2020

**M. Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

**2. Cash, Cash Equivalents, and Investments**

At December 31, 2020, the Sabine Parish Sales & Use Tax Commission had cash and cash equivalents (book balances) totaling \$1,205,525, details shown below. These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

At December 31, 2020, the Sabine Parish Sales & Use Tax Commission had \$1,206,139 in deposits (collected bank balances). These deposits are secured from risk by \$250,000 federal deposit insurance and \$1,567,886 of pledged securities held in a Federal Reserve pledge account. Even though the pledged securities are considered uncollateralized under the provisions of GASB Statement No. 40, Louisiana Revised Statute 30:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified that the fiscal agent has failed to pay deposited funds upon demand. Louisiana R.S. 39:1224 requires bonds, or other such instruments furnished as security, to be deposited with the depositing authority or with an unaffiliated bank or trust company, Federal Reserve Bank, or any Federal Home Loan Bank or its successor. This security is deemed to be under the control and in the possession of the public entity and deemed to be held in its name. The Sabine Parish Sales & Use Tax Commission has complied with these requirements of state law.

Cash and investments are categorized to give an indication of the level of risk assumed by the Sabine Parish Sales & Use Tax Commission at December 31, 2020. Deposits are considered to be exposed to custodial credit risk if they are not covered by depository insurance and the deposits are (a) uncollateralized, (b) collateralized with securities held by the pledging financial institution, or (c) collateralized with securities held by the the pledging financial institution's trust department or agent but not in the depositor-government's name. The Sabine Parish Sales & Use Tax Commission has cash and cash equivalents that are covered up to \$250,000 of federal depository insurance. The remaining balance is exposed to custodial credit risk because it is uninsured and collateralized with securities held by the pledging financial institution.

At December 31, 2020, the Sabine Parish Sales & Use Tax Commission had no investments.

	Amount
General fund	\$ 508,662
Agency fund	696,863
Total	\$ 1,205,525

Sabine Parish Sales & Use Tax Commission  
Many, Louisiana

Notes to the Financial Statements  
As of and for the year ended December 31, 2020

**3. Receivables**

There were no receivables for Sabine Parish Sales & Use Tax Commission at December 31, 2020.

**4. Capital Assets**

A summary of changes in capital assets for the year ended December 31, 2020, is as follows:

	Balance, January 01, 2020	Additions	Deletions	Balance, December 31, 2020
Capital assets being depreciated				
Building	\$ 14,269	\$ -	\$ -	14,269
Equipment	33,800	-	-	33,800
Total capital assets depreciated	<u>48,068</u>	<u>-</u>	<u>-</u>	<u>48,069</u>
Less accumulated depreciation				
Building	14,269	-	-	14,269
Equipment	33,800	-	-	33,800
Total capital assets depreciated	<u>48,068</u>	<u>-</u>	<u>-</u>	<u>48,069</u>
Net capital assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Governmental Capital Assets, Net	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>

The Sabine Parish Sales & Use Tax Commission has no depreciation for the year ended 12/31/20.

**5. Payables**

The payables of \$6,237 at December 31, 2020, are as follows:

	Amount
Accounts	\$ 691
Payroll liabilities	<u>5,546</u>
Total	<u>\$ 6,237</u>

**6. Retirement Systems**

**A. Municipal Employees' Retirement System of Louisiana (System)**

*Plan Description*

The Sabine Parish Sales & Use Tax Commission contributes to the Municipal Employees' Retirement System of Louisiana (System) which is a cost sharing multiple employer defined benefit pension plan. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the municipality are members of Plan A.

Sabine Parish Sales & Use Tax Commission  
Many, Louisiana

Notes to the Financial Statements  
As of and for the year ended December 31, 2020

All permanent employees working at least 35 hours per week who are not covered by another pension plan and are paid wholly or in part from municipal funds and all elected municipal officials are eligible to participate in the System.

Any member of Plan A who was hired before January 1, 2013, can retire providing the member meets one of the following criteria:

1. Any age with 25 years of creditable service.
2. Age 60 with a minimum of ten or more years of creditable service.
3. Any age with 20 years of creditable service, exclusive of military service and unused annual and sick leave, with an actuarially reduced early benefit.
4. Survivor's benefits require five years creditable service at death of member.

Eligibility for retirement for Plan A members hired on or after January 1, 2013 is as follows:

1. Age 67 with seven or more years of creditable service.
2. Age 62 with ten or more years of creditable service.
3. Age 55 with thirty or more years of creditable service.
4. Any age with twenty five years of creditable service, exclusive of military service and unused side leave.

Generally, the monthly amount of retirement allowance for any member of Plan A Tier 2 shall consist of an amount equal to three percent of the member's final compensation multiplied by his years of creditable service. Final compensation is the average monthly earnings during the highest sixty consecutive months or joined months if service was interrupted. However, under certain conditions as outlined in the statutes, the benefits are limited to specified amounts.

For the year ended December 31, 2020, the Sabine Parish Sales & Use Tax Commission's total payroll for all employees was \$139,353. Total covered payroll was \$136,723. Covered payroll refers to all compensation paid by the Sabine Parish Sales & Use Tax Commission to active employees covered by the Plan.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to the Municipal Employees Retirement System of Louisiana, 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809, or by calling (225) 925-4810, or by visiting the System's website [www.mersla.com](http://www.mersla.com).

#### *Contributions*

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ended December 31, 2020, the actual employer contribution rate was 27.75% for January to June and 29.50% for July to December, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. In accordance with state statute, the System receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations.



Sabine Parish Sales & Use Tax Commission  
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Notes to the Financial Statements  
As of and for the year ended December 31, 2020

Under Plan A, members are required by state statute to contribute 9.00% of their annual covered salary. The contributions are deducted from the employee's wages or salary and remitted by the Sabine Parish Sales & Use Tax Commission to the System monthly. The Sabine Parish Sales & Use Tax Commission's contributions to the System under Plan A for the year ending December 31, 2020 were \$8,917.

*Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions*

At December 31, 2020, the Sabine Parish Sales & Use Tax Commission reported a liability of \$262,050 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of December 31, 2019, and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The Sabine Parish Sales & Use Tax Commission's proportion of the Net Pension Liability was based on a projection of the Sabine Parish Sales & Use Tax Commission's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At December 31, 2019, the Sabine Parish Sales & Use Tax Commission's proportion was 0.060612%, which was an increase of 0.006713% from its proportion measured as of December 31, 2018.

For the year ended December 31, 2020, the Sabine Parish Sales & Use Tax Commission recognized the system pension expense of \$41,512 plus employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, which was \$35,628. Total pension expense for the Sabine Parish Sales & Use Tax Commission was \$77,140.

At December 31, 2020, the Sabine Parish Sales & Use Tax Commission reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 122	\$ 1,485
Changes in assumption	4,408	-
Net difference between projected and actual earnings on pension plan	26,150	-
Changes in employer's proportion of beginning net pension liability	80,227	-
Differences between employer and proportionate share of contributions	-	3,332
Contributions after the measurement period	20,935	-
Total	<u>\$ 131,842</u>	<u>\$ 4,817</u>

Sabine Parish Sales & Use Tax Commission  
Many, Louisiana

Notes to the Financial Statements  
As of and for the year ended December 31, 2020

The \$7,042 reported as deferred outflows of resources related to pensions resulting from Sabine Parish Sales & Use Tax Commission contributions subsequent to the measurement date will be recognized as an increase of Net Pension Liability in the year ended December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Year Ended December 31:	
2021	\$ 79,626
2022	16,689
2023	5,942
2024	3,833

*Actuarial Assumptions*

A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2019, are as follows:

Valuation Date	June 30, 2020
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Investment Rate of Return	6.95%
Inflation Rate	2.5%
Projected Salary Increases (including inflation and merit increases)	-1 to 4 years of service      6.4% -More than 4 years of service   4.5%
Annuitant and beneficiary mortality	PubG-2010(B) Healthy Retiree Table set equal to 120% for males and females, each adjusted using their respective male and female MP2018 scales.
Employee mortality	PubG-2010(B) Employee Table set equal to 120% for males and females, each adjusted using their respective male and female MP2018 scales.
Disabled lives mortality	PubG-2010(B) Disabled Retiree Table set equal to 120% for males and females with the full generational MP2018 scale.
Expected Remaining Service Lives	3 years for Plan A

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification.

Sabine Parish Sales & Use Tax Commission  
Many, Louisiana

Notes to the Financial Statements  
As of and for the year ended December 31, 2020

The target allocation and best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2020 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Public equity	53%	2.33%
Public fixed income	38%	1.67%
Alternatives	9%	0.40%
Totals	100%	4.40%
Inflation		2.60%
Expected arithmetic nominal return		7.00%

*Discount Rate*

The discount rate used to measure the total pension liability was 6.95% for the year ended June 30, 2020. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

*Sensitivity of the Sabine Parish Sales & Use Tax Commission's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate*

The following presents the Sabine Parish Sales & Use Tax Commission's proportionate share of the net pension liability calculated using the discount rate of 6.95%, as well as what the Sabine Parish Sales & Use Tax Commission's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.95%) or one percentage-point higher (7.95%) than the current discount rate (assuming all other assumptions remain unchanged):

	1.0% Decrease	Current Discount Rate	1.0% Increase
Employer's proportionate share of net pension liability	\$ 340,899	\$ 262,050	\$ 195,380

*System Fiduciary Net Position*

Detailed information about the System's fiduciary net position is available in the separately issued Municipal Employees' Retirement System of Louisiana Audit Report at [www.mersla.com](http://www.mersla.com).

Sabine Parish Sales & Use Tax Commission  
Many, Louisiana

Notes to the Financial Statements  
As of and for the year ended December 31, 2020

**7. Long-Term Obligations**

The following is a summary of the long-term obligation transactions for the year ended December 31, 2020:

Long-term obligation	Balance, January 01, 2020	Additions	Deletions	Balance, December 31, 2020
Net pension liability	\$ 225,226	\$ 36,824	-	\$ 262,050
Compensated absences	-	364	-	364
<b>Total</b>	<b>\$ 225,226</b>	<b>\$ 37,188</b>	<b>-</b>	<b>\$ 262,414</b>

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of long-term obligations as of December 31, 2020:

Long-term obligation	Current portion	Long-term portion	Total
Net pension liability	\$ -	\$ 262,050	\$ 262,050
Compensated absences	-	364	364
<b>Total</b>	<b>\$ -</b>	<b>\$ 262,414</b>	<b>\$ 262,414</b>

**8. Risk Management**

The Sabine Parish Sales & Use Tax Commission is exposed to various risk of loss related to torts, thefts of, damage to, and destruction of assets, errors and omissions, and injuries to employees. To handle such risk of loss, the Sabine Parish Sales & Use Tax Commission maintains commercial insurance policies covering each of these risks of loss. The Sabine Parish Sales & Use Tax Commission believes such coverage is sufficient to preclude any significant uninsured losses to the Sabine Parish Sales & Use Tax Commission. No claims were paid on any of the policies during the past three years, which exceeded the policies' coverage amount.

**9. Litigation and Claims**

At December 31, 2020, the Sabine Parish Sales & Use Tax Commission involving taxpayer collection efforts, taxpayer refund requests that have been denied, and protested tax payments. At December 31, 2020 there were suits pending involving taxes paid under protest, amounting to \$115,571, which funds have been placed in an escrow account, and an offsetting liability recorded in taxes due others. In addition, the Sabine Parish Sales & Use Tax Commission has received refund requests, where lawsuits have been filed or litigation is expected, for taxes remitted without being paid under protest, and distributed to the respective taxing authorities. These refund requests have not been settled as of the end of the audit period.

**10. Subsequent Events**

Management has evaluated subsequent events through the date that the financial statements were available to be issued, October 29, 2021, and determined that no events occurred that require disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.



**KENNETH D. FOLDEN & CO.**

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**Independent Auditor's Report on Internal Control Over  
Financial Reporting and on Compliance and  
Other Matters Based on an Audit of Financial Statements  
Performed in Accordance With Government Auditing Standards**

Sabine Parish Sales & Use Tax Commission  
Many, Louisiana

We have audited the financial statements of the governmental activities and each major fund of the Sabine Parish Sales & Use Tax Commission, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the Sabine Parish Sales & Use Tax Commission's basic financial statements and have issued our report thereon dated October 29, 2021. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Sabine Parish Sales & Use Tax Commission's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Sabine Parish Sales & Use Tax Commission's internal control. Accordingly, we do not express an opinion on the effectiveness of the Sabine Parish Sales & Use Tax Commission's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Sabine Parish Sales & Use Tax Commission's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that is required to be reported under Government Auditing Standards.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Sabine Parish Sales & Use Tax Commission's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Kenneth D. Felden & Co., CPAs*

Jonesboro, Louisiana  
October 29, 2021

**REQUIRED SUPPLEMENTARY  
INFORMATION**

Sabine Parish Sales & Use Tax Commission  
Many, Louisiana

Budgetary Comparison Schedule - General Fund  
For the Year Ended December 31, 2020

	Budget - Original	Budget - Final	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>				
Charges for services	\$ 507,600	\$ 1,425,800	\$ 1,566,679	\$ 140,879
<b>Total revenues</b>	<u>507,600</u>	<u>1,425,800</u>	<u>1,566,679</u>	<u>140,879</u>
<b>Expenditures</b>				
Current:				
Personnel services	223,262	217,262	211,130	6,132
Supplies	11,750	11,500	9,924	1,576
Utilities	7,500	7,700	7,041	659
Repairs and maintenance	20,000	22,000	14,656	7,344
Contractual services	99,500	1,016,000	1,041,894	(25,894)
Miscellaneous	1,000	1,000	(100)	1,100
Capital outlay	1,500	1,500	-	1,500
<b>Total expenditures</b>	<u>364,512</u>	<u>1,276,962</u>	<u>1,284,545</u>	<u>(7,583)</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>143,088</u>	<u>148,838</u>	<u>282,134</u>	<u>133,296</u>
<b>Other financing sources (uses)</b>				
Operating transfers	-	-	(353,698)	(353,698)
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>(353,698)</u>	<u>(353,698)</u>
<b>Net changes in fund balances</b>	143,088	148,838	(71,564)	(220,402)
<b>Fund balances - December 31, 2019</b>	<u>573,989</u>	<u>573,989</u>	<u>573,989</u>	<u>-</u>
<b>Fund balances - December 31, 2020</b>	<u>\$ 717,077</u>	<u>\$ 722,827</u>	<u>\$ 502,425</u>	<u>\$ (220,402)</u>

The accompanying notes are an integral part of these financial statements.



Sabine Parish Sales & Use Tax Commission  
Many, Louisiana

Schedule of Employer's Share of Net Pension Liability  
Municipal Employees Retirement System  
For the year ended December 31, 2020

	2020	2019
Employer's proportion of the net pension liability (asset)	0.060610%	0.053900%
Employer's proportionate share of the net pension liability (asset)	262,050	225,226
Employer's covered employee payroll	115,848	61,449
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered employee payroll	226.20 %	366.53 %
Plan fiduciary net position as a percentage of total pension liability	64.52 %	64.68 %

The amounts presented have a measurement date of June 30.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Sabine Parish Sales & Use Tax Commission  
Many, Louisiana

Schedule of Employer Contributions  
Municipal Employees Retirement System  
For the year ended December 31, 2020

	2020	2019
Contractually required contribution	\$ 39,183	\$ 30,953
Contributions in relation to contractually required contribution	39,183	30,953
Contribution deficiency (excess)	-	-
Employer's covered payroll	\$ 136,723	\$ 111,541
Contributions as a percentage of covered employee payroll	28.66 %	27.75 %

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

# **SUPPLEMENTAL INFORMATION**

Sabine Parish Sales & Use Tax Commission  
Many, Louisiana

Schedule of Findings and Questioned Costs  
For the year ended December 31, 2020

We have audited the basic financial statements of the Sabine Parish Sales & Use Tax Commission as of and for the year ended December 31, 2020 and have issued our report thereon dated October 29, 2021. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Governmental Auditing Standards, issued by the Comptroller General of the United States. Our audit of the financial statements as of December 31, 2020 resulted in an unqualified opinion.

A. Summary of Auditor's Report

Report on Internal Control and Compliance Material to Financial Statements

Internal Control

Material Weakness       Yes     No      Significant Deficiencies       Yes     No

Compliance

Compliance Material to Financial Statements       Yes     No

B. Findings - Financial Statements Audit

Current Year

**No current year findings.**

Prior Year

**No prior year findings.**

Sabine Parish Sales & Use Tax Commission  
Many, Louisiana

Schedule of Compensation Paid Aldermen  
For the year ended December 31, 2020

	<b>2020</b>
Glenn Arnold	300
Daron Chandler	250
Veda Corley	2,700
Kenneth Ebarb	1,400
Granvil Martinez	300
Gloria Ruffin	250
Allison Sparks	250
Bobby Williams	300
	<u>\$ 5,750</u>

Sabine Parish Sales & Use Tax Commission  
Many, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head  
For the year ended December 31, 2020

Nolan Rivers Executive Director	
Salary	\$ 63,744
Benefits - Retirement	18,268
	<u>\$ 82,012</u>