

**Grant Parish Fire District Three
Grant Parish Police Jury**

December 31, 2023

**Grant Parish Fire District Three
Grant Parish Police Jury**

Table of Contents

	Page
Accountant’s Compilation Report.....	1
Fund Financial Statements-Governmental Fund:	
Governmental Fund Balance Sheet and Statement of Net Position	3
Statement of Activities.....	4
Schedule of Compensation, Benefits, and Other Payments to Chief Executive Officer	5
Budgetary Comparison Schedule.....	6



OESTRIECHER
& COMPANY, CPAs

www.oandcogas.com

Kurt G. Oestriecher, CPA
Heather D. Apostolov, CPA
Dale P. De Selle, CPA
Katy E. McClure, CPA

Emile P. Oestriecher III (1938-2024)

Accountant's Compilation Report

To the Board of Directors
Grant Parish Fire District Three
Dry Prong, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Grant Parish Fire District Three, as of and for the year ended December 31, 2023, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States require that fixed assets be depreciated. Management has informed us that Grant Parish Fire District Three does not depreciate fixed assets. The effects of this departure from generally accepted accounting principles have not been determined.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 6 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The accompanying schedule of compensation, benefits, and other payments to the chief executive officer on page 5 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We are not independent with respect to Grant Parish Fire District Three.

Oestriecher & Company

Oestriecher & Company
Certified Public Accountants
Alexandria, Louisiana

June 27, 2024

Grant Parish Fire District Three
Governmental Fund Balance Sheet and Statement of Net Position
December 31, 2023

	General Fund	Adjustments	Statement of Net Position
ASSETS			
Cash and cash equivalents	\$ 168,104	\$ -	\$ 168,104
Land	-	2,000	2,000
Other capital assets	-	845,029	845,029
TOTAL ASSETS	\$ 168,104	\$ 847,029	\$ 1,015,133
 LIABILITIES			
Payroll liabilities	\$ 1,080	\$ -	\$ 1,080
 FUND BALANCE/NET POSITION			
Unassigned	167,024	(167,024)	-
Total fund balance	167,024	(167,024)	-
 Total liabilities and fund balance	 \$ 168,104		
 Net position:			
Net investment in capital assets		847,029	847,029
Unrestricted		167,024	167,024
Total net position		\$ 1,014,053	\$ 1,014,053

See Accountant's Compilation Report

**Grant Parish Fire District Three
Statement of Activities
Year Ended December 31, 2023**

Expenses:	
Public safety-fire protection:	
Materials and services	\$ 67,497
Total program expenses	<u>67,497</u>
General revenues:	
Ad valorem taxes	92,189
Interest income	39
Miscellaneous	<u>31,419</u>
Total general revenues	123,647
Increase in net position	<u>56,150</u>
Net position-beginning of the year	<u>957,903</u>
 Net position-end of the year	 <u>\$ 1,014,053</u>

See Accountant's Compilation Report

**Grant Parish Fire District Three
Schedule of Compensation, Benefits, and Other Payments to
Chief Executive Officer
Year Ended December 31, 2023**

	Roland Pennison, Jr.
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-other	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expense	-
Special meals	-

See Accountant's Compilation Report

**Grant Parish Fire District Three
Budgetary Comparison Schedule
Year Ended December 31, 2023**

	Budget		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
REVENUES				
Forestry Service Grant	\$ 5,500	\$ 5,500	\$ 5,519	\$ 19
Insurance rebate 2%	16,400	16,400	16,432	32
Miscellaneous	-	-	264	264
Ad valorem tax	92,000	92,000	92,189	189
Revenue sharing	9,200	9,200	9,243	43
TOTAL REVENUES	123,100	123,100	123,647	547
EXPENDITURES				
Public safety				
Salaries and payroll taxes	18,000	18,000	15,097	2,903
Other administrative expense	3,000	3,000	1,661	1,339
Equipment Inspections	11,000	11,000	2,586	8,414
Training	1,000	1,000	-	1,000
Fuel	4,000	4,000	4,470	(470)
Tires	4,000	4,000	1,053	2,947
Building maintenance	9,500	9,500	10,315	(815)
Equipment purchased	15,200	15,200	51,801	(36,601)
Equipment repair	4,000	4,000	1,424	2,576
Uniforms	1,000	1,000	-	1,000
Insurance	18,200	18,200	17,301	899
Office supplies	1,900	1,900	1,817	83
Postage	200	200	55	145
Truck maintenance	22,000	22,000	7,419	14,581
Electricity	4,200	4,200	2,550	1,650
Telephone	1,400	1,400	1,164	236
Water	400	400	365	35
Exterminating	100	100	-	100
First responder/Medical supplies	4,000	4,000	220	3,780
TOTAL EXPENDITURES	123,100	123,100	119,298	3,802
CHANGE IN FUND BALANCE	-	-	4,349	4,349
FUND BALANCE, BEGINNING OF YEAR	162,675	162,675	162,675	-
FUND BALANCE, END OF YEAR	\$ 162,675	\$ 162,675	\$ 167,024	\$ 4,349

Note A - Explanation of difference between expenditures for the general fund on a budgetary basis and general fund on a GAAP basis.

Actual (budgetary basis expenditure from the budgetary comparison schedule	\$ 119,298
Adjustments:	
Purchase of equipment	(51,801)
Total expenditures as reported on the statement of activities	\$ 67,497

See Accountant's Compilation Report