

**FIRE PROTECTION DISTRICT NO. 1
OF THE PARISH OF ST. MARY**
Cypremort Point, Louisiana

Financial Statements

Year Ended December 31, 2018

TABLE OF CONTENTS

	<u>Page</u>
ACCOUNTANT'S COMPILATION REPORT	1
BASIC FINANCIAL STATEMENTS	
Government-Wide Financial Statements	
Statement of net position	3
Statement of activities	4
Fund Financial Statements	
Governmental fund:	
Balance sheet	6-7
Statement of revenues, expenditures and changes in fund balance	8-9
SUPPLEMENTARY INFORMATION	
Schedule of per diem paid to board members	11
Compensation paid to chief officer	12

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The Board of Commissioners
Fire Protection District No. 1 of the Parish of St. Mary
Cypremort Point, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of Fire Protection District No. 1 of the Parish of St. Mary (hereinafter "District"), a component unit of the Parish of St. Mary, as of and for the year ended December 31, 2018, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The District has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The District has omitted the management's discussion and analysis and the budgetary comparison schedule that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context.

Supplementary Information

The supplementary information on pages 11 and 12 are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the responsibility of management. The information was subject to our compilation engagement. However, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the Fire Protection District No. 1 of the Parish of St. Mary.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Morgan City, Louisiana
March 1, 2019

GOVERNMENT-WIDE FINANCIAL STATEMENTS

FIRE PROTECTION DISTRICT NO. 1 OF THE PARISH OF ST. MARY
Cypremort Point, Louisiana

Statement of Net Position
December 31, 2018

	Governmental Activities
Assets	
Cash	\$ 529,962
Investments	346,582
Ad valorem taxes receivable	61,435
Capital assets, net of accumulated depreciation	<u>421,664</u>
Total assets	<u>1,359,643</u>
Liabilities	
Accounts payable	<u>1,368</u>
Net position	
Net investment in capital assets	421,664
Unrestricted	<u>936,611</u>
Total net position	<u>\$ 1,358,275</u>

See accountant's compilation report.

FIRE PROTECTION DISTRICT NO. 1 OF THE PARISH OF ST. MARY
Cypremort Point, Louisiana

Statement of Activities
Year Ended December 31, 2018

	Governmental Activities
Program expenses	
General government	\$ 29,475
Public safety - fire protection	81,407
Total program expenses	110,882
 Program revenues	
Operating grants and contributions	19,534
Net program expense	(91,348)
 General revenues	
Ad valorem taxes	59,753
Other income	1,644
Investment earnings	6,828
Total general revenues	68,225
Change in net position	(23,123)
 Net position, beginning	1,381,398
 Net position, ending	\$ 1,358,275

See accountant's compilation report.

FUND FINANCIAL STATEMENTS

FIRE PROTECTION DISTRICT NO. 1 OF THE PARISH OF ST. MARY
Cypremort Point, Louisiana

Balance Sheet
Governmental Fund
December 31, 2018

	<u>General Fund</u>
Assets	
Cash	\$ 529,962
Investments	346,582
Ad valorem taxes receivable	<u>61,435</u>
Total assets	<u>\$ 937,979</u>
Liabilities and fund balance	
Liabilities	
Accounts payable	1,368
Fund balance	
Unassigned	<u>936,611</u>
Total liabilities and fund balance	<u>\$ 937,979</u>

(continued)

FIRE PROTECTION DISTRICT NO. 1 OF THE PARISH OF ST. MARY
Cypremort Point, Louisiana

Balance Sheet (continued)
Governmental Fund
December 31, 2018

Reconciliation of balance sheet to the statement of net position

Total fund balance - governmental fund	\$ 936,611
Cost of capital assets, net of accumulated depreciation	<u>421,664</u>
Net position	<u>\$ 1,358,275</u>

See accountant's compilation report.

FIRE PROTECTION DISTRICT NO. 1 OF THE PARISH OF ST. MARY
Cypremort Point, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance
Governmental Fund
Year Ended December 31, 2018

	General Fund
Revenues	
Ad valorem taxes	\$ 59,753
Grants-St. Mary Parish Government	19,534
Other income	1,644
Investment earnings	6,828
Total revenues	87,759
 Expenditures	
Current	
General government	29,475
Public safety	36,125
Total expenditures	65,600
Net change in fund balance	22,159
Fund balance, beginning	914,452
Fund balance, ending	\$ 936,611

(continued)

FIRE PROTECTION DISTRICT NO. 1 OF THE PARISH OF ST. MARY
Cypremort Point, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance (continued)
Governmental Fund
Year Ended December 31, 2018

Reconciliation of the statement of revenues, expenditures, and changes in fund balance
to the statement of activities

Net change in fund balance - governmental fund \$ 22,159

Amounts reported for governmental activities in the statement
of activities are different as follows:

Depreciation expense (45,282)

Change in net position of governmental activities \$ (23,123)

See accountant's compilation report.

SUPPLEMENTARY INFORMATION

FIRE PROTECTION DISTRICT NO. 1 OF THE PARISH OF ST. MARY
Cypremort Point, Louisiana

Schedule of Per Diem Paid to Board Members
Year Ended December 31, 2018

<u>Board Member</u>	<u>Per Diem</u>
Ellis Schouest	\$ 270
Carolyn Simon	240
Theresa Trosclair	180
Shirley Thibodaux	300
Dickie Arnold	<u>210</u>
	<u>\$ 1,200</u>

FIRE PROTECTION DISTRICT NO. 1 OF THE PARISH OF ST. MARY
Cypremort Point, Louisiana

Compensation Paid to Chief Officer
Year Ended December 31, 2018

Act 706 of the 2014 Legislative Session amended R.S. 24:513A requiring additional disclosure of total compensation, reimbursements, benefits, or other payments made to an agency head or chief officer. With the exception of per diem, no other payments which would require disclosure were made to the District's chief officer. For the year ended December 31, 2018, the District's chief officer, Ellis Schouest, received \$270 in per diem payments.