

Acadiana Symphony Association (Entity Name)

Lafayette, Lafayette/Louisiana (City, Parish/State)

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

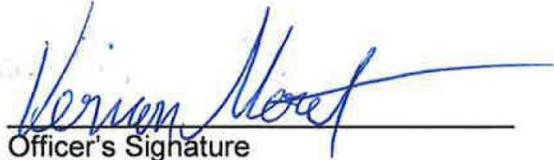
(Date) October 26, 2020

Ms. Gayle Fransen
Engagement Manager
Louisiana Legislative Auditor
1600 North Third Street
Baton Rouge, LA 70802

Dear Ms. Fransen:

In accordance with Louisiana Revised Statute 24:513, enclosed are the Affidavit and Revenue Certification Form and the annual financial statements for my entity, as of and for the year ended May 31, 2020 (Entity's year-end). The statements include all funds under the control of this entity. The accompanying financial statements have been prepared on the *accrual* basis of accounting.

Sincerely,



Officer's Signature

Vernon Morét, President
Officer's Name

Enclosures

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENT FOR YOUR RECORDS

Please return the completed form within 90 days of your entity's year-end to Louisiana Legislative Auditor – Local Government Services; Post Office Box 94397, Baton Rouge, LA 70804-9397 - Updated 8/3/16

Affidavit and Revenue Certification

Acadiana Symphony Association ENTITY NAME
Lafayette Parish
Lafayette, Louisiana (City), State

ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$75,000 OR LESS (if applicable)

The annual sworn financial statements are *required* by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues of \$75,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(J)(1)(c)(i)(aa).

Personally came and appeared before the undersigned authority, Vernon Moret (enter officer name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Acadiana Symphony Association (enter entity name) as of May 31, 2020 (entity's year-end), and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Vernon Moret (officer name), who, duly sworn, deposes and says that Acadiana Symphony Association (entity name) received \$75,000 or less in revenues and other sources for the year ended May 31, 2020, and accordingly, is not required to have an audit for the previously mentioned year.

Vernon Moret
Officer's Signature

Sworn to and subscribed before me this 6th day of November, 2020.

Cristina B. Kelly # 60074
NOTARY PUBLIC SIGNATURE & SEAL

For Office Use Only
Under provisions of state law, this report will become a public document on the Monday following the release date. A copy of the report will be submitted to appropriate public officials and be available for public inspection at the Baton Rouge office of the Louisiana Legislative Auditor and, where appropriate, at the office of the parish clerk of court.
Release Date 11/18/2020

Please Complete This Section
Officer's Name Vernon Moret
Officer's Title President
Address _____
City, Zip _____
Ph: Cell/Land _____
E-mail _____

Acadiana Symphony Association

(Agency Name)

Statement of Cash Receipts and Disbursements**For the Year Ended May 31, 2020**

(Year-End)

	<u>General Fund</u>	<u>Other Fund</u>	<u>Total</u>
RECEIPTS (Provide Brief Description):			
1. General Contributions	\$276,429	\$	\$276,429
2. Tuition	55,555		55,555
3. Fundraising	110,557		110,557
4. Ticket Sales	150,875		150,875
5. Other Revenue **	116,372		116,372
6. Total receipts (add lines 1 - 5)	<u>\$709,788</u>	<u>\$</u>	<u>\$709,788</u>
DISBURSEMENTS (Provide Brief Description):			
7. Administrative Expense	\$191,543	\$	\$191,543
8. Concert Expense	396,682		396,682
9. Conservatory Expense	83,487		83,487
10. Fundraising Expense	97,178		97,178
11.			
12.			
13. Total Disbursements (add lines 7 - 12)	<u>\$768,890</u>	<u>\$</u>	<u>\$768,890</u>
14. Change in fund balance (Lines 6 minus 13)	\$(59,102)	\$	\$(59,102)
15. Fund Balance at beginning of year	\$(44,812)	\$	\$(44,812)
16. Fund balance (deficit) at end of year (Add lines 14-15) --This amount also goes on line 12, Statement B	\$(103,914)	\$	\$(103,914)

*Other Revenue ** (includes public funding from the following entities):*

Lafayette Parish Public School System	\$39,908
Lafayette Visitor Enterprise Fund/Lafayette Convention & Visitors Commission	10,000
Lafayette Consolidated Government	5,000
Total Public Funding	<u>\$54,908</u>

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Acadiana Symphony Association
(Agency Name)

Balance Sheet, on May 31, 2020
(Year-End)

	General Fund	Other Fund	Total
ASSETS (balances at year-end) -Give brief description:			
1. Cash and cash equivalents on hand	\$172,862	\$	\$
2. Investments (fair value) on hand	0		
3. Office furnishings (Cost of desks, etc.)	0		
4. Equipment (Cost of fax machine, etc.)	0		
5. Other Assets (brief description below)	20,303		
6. Total Assets (add lines 1 – 5)	\$193,165	\$	\$
LIABILITIES AND FUND BALANCE (at year-end):			
7. Liabilities (give brief description):			
8. Accounts Payable	\$19,553	\$	\$
9. Payroll Liabilities	17,038		
10.			
11. Total Liabilities (add lines 7 - 10)	36,592		
12. Fund balance (amount from Line 16 on Statement A)	(103,914)		
13. Other Liabilities (brief description below)	260,487		
14. Total Liabilities and Fund Balance (add lines 11 - 13)	\$193,165	\$	\$

Other Assets

Accounts Receivable	\$14,705
Prepaid Fundraising	5,598
Total Other Assets	\$20,303

Other Liabilities

Credit Card	\$19,340
Notes Payable	228,607
Deferred Income	12,540
Total Other Liabilities	\$260,487

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENTS FOR YOUR RECORDS

Acadiana Symphony Association (Agency Name)

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer (Required Form - Please Submit Completed Form per Attached Instructions)

For the Year Ended May 31, 2020 (Year-End)

Agency Head Name and Title: Dana Baker, Executive Director

Purpose	Dollar Amount
1. Salary	1. \$57,000.00
2. Benefits-insurance	2.
3. Benefits-retirement	3.
4. Benefits-other (describe)	4.
5. Benefits-other (describe)	5.
6. Benefits-other (describe)	6.
7. Car allowance	7.
8. Vehicle provided by government (if reported on your W-2)	8.
9. Per diem	9.
10. Reimbursements	10.
11. Travel	11.
12. Registration fees	12.
13. Conference travel	13.
14. Housing	14.
15. Unvouchered expenses (example: travel advances, etc.)	15.
16. Special meals	16.
17. Other	17.
18. TOTAL (enter total of line 1-17)	18. \$57,000.00

Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)

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