

REPORT

ST. TAMMANY PARISH RECREATION DISTRICT #7
PEARL RIVER, LOUISIANA

DECEMBER 31, 2020

ST. TAMMANY PARISH RECREATION DISTRICT #7
PEARL RIVER, LOUISIANA

DECEMBER 31, 2020

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Duplantier Hrapmann Hogan & Maher, LLP

A.J. Duplantier, Jr., CPA
(1919-1985)

Felix J. Hrapmann, Jr., CPA
(1919-1990)

William R. Hogan, Jr., CPA
(1920-1996)

James Maher, Jr., CPA
(1921-1999)

Lindsay J. Calub, CPA, LLC
Guy L. Duplantier, CPA
Michelle H. Cunningham, CPA
Dennis W. Dillon, CPA
Grady C. Lloyd, III CPA

Heather M. Jovanovich, CPA
Terri L. Kitto, CPA

Robynn P. Beck, CPA
John P. Butler, CPA
Jason C. Montegut, CPA
Paul M. Novak, CPA, AVB, CVA
Wesley D. Wade, CPA

Michael J. O' Rourke, CPA
David A. Burgard, CPA
Clifford J. Giffin, Jr., CPA
William G. Stamm, CPA

New Orleans
1615 Poydras Street,
Suite 2100
New Orleans, LA 70112
Phone: (504) 586-8866
Fax: (504) 525-5888

Northshore
1290 Seventh Street
Slidell, LA 70458
Phone: (985) 641-1272
Fax: (985) 781-6497

Houma
247 Corporate Drive
Houma, LA 70360
Phone: (985) 868-2630
Fax: (985) 872-3833

Napoleonville
5047 Highway 1
P.O. Box 830
Napoleonville, LA 70390
Phone: (985) 369-6003
Fax: (985) 369-9941

ACCOUNTANT'S COMPILATION REPORT

May 13, 2021

Board of Commissioners
St. Tammany Parish Recreation District 7
Pearl River, LA

Management is responsible for the accompanying financial statements of the business-type activities of St. Tammany Parish Recreation District 7, a component unit of St. Tammany Parish, as of and for the year ended December 31, 2020, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit management's discussion and analysis, substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted management's discussion and analysis, disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the District's financial position, change in net position, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to St. Tammany Parish Recreation District 7.

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The accompanying supplementary information contained in the schedule of compensation, benefits and other payments to the agency head is presented for additional analysis as required by the Louisiana Revised Statute R.S. 24:513A and is not a required part of the basic financial statements. The supplementary information was not subject to our compilation engagement. We do not express an opinion, a conclusion nor provide any assurance on such information.

Duplantier, Chapman, Hogan and Baker, LLP

New Orleans, Louisiana

ST. TAMMANY RECREATION DISTRICT NO 7
STATEMENT OF NET POSITION
DECEMBER 31, 2020
(Unaudited)

ASSETS

Cash	\$ 433,288
Fixed Assets:	
Building Improvements	99,138
Furniture & Equipment	42,868
Land Improvements	117,995
Land	<u>624,050</u>
	884,051
Accumulated Depreciation	<u>(162,906)</u>
Fixed Assets - net	<u>721,145</u>
TOTAL ASSETS	<u><u>\$ 1,154,433</u></u>

LIABILITIES AND NET POSITION

Liabilities:	
Payroll Taxes Payable	\$ 1,456
Unearned Revenue	<u>118,212</u>
Total Liabilities	<u>119,668</u>
Net Position:	
Investment in General Fixed Assets	721,145
Unrestricted	<u>313,620</u>
Total Net Position	<u>1,034,765</u>
TOTAL LIABILITIES AND NET POSITION	<u><u>\$ 1,154,433</u></u>

See accountant's compilation report

ST. TAMMANY RECREATION DISTRICT NO 7
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2020

(Unaudited)

OPERATING REVENUES:

Concession Income		\$ 6,394
Sport Registrations	\$ 28,705	
Less refunds	<u>(17,775)</u>	
Sport Registrations - net		10,930
Facility Rentals	6,927	
Less refunds	<u>(525)</u>	
Facility Rentals - net		<u>6,402</u>
Total Operating Income		<u>23,726</u>

OPERATING EXPENSES:

Bank Service Charges		233
Concession		10,483
Depreciation Expense		16,074
Equipment		886
Facility Maintenance		3,254
Insurance		10,760
Kids Night Out		649
Officials		13,892
Other		2,109
Payroll Expense		4,499
Professional Fees		15,969
Repairs and Maintenance		7,024
Salaries		51,381
Security		6,354
Supplies		2,510
Telephone		2,861
Utilities		<u>15,266</u>
Total Operating Expenses		<u>164,204</u>

Operating Loss (140,478)

NON OPERATING REVENUES/(EXPENSES)

Ad Valorem		178
Interest Income		97
Other Income		4,675
Cell Tower Lease Revenue		<u>54,257</u>
Total Non Operating Revenues		<u>59,207</u>

Change in Net Position (81,271)

NET POSITION - BEGINNING OF YEAR 1,116,036

NET POSITION - END OF YEAR \$ 1,034,765

See accountant's compilation report

ST. TAMANY PARISH RECREATION DISTRICT NO 7
SUPPLEMENTAL INFORMATION
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS
TO AGENCY HEAD
FOR THE YEAR ENDED DECEMBER 31, 2020
(Unaudited)

NO PAYMENTS MADE.