

**LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.**

FINANCIAL STATEMENTS

**AS OF DECEMBER 31, 2024 AND 2023
AND FOR THE YEARS THEN ENDED**

**WITH
INDEPENDENT AUDITOR'S REPORT**



SILAS SIMMONS LLP

CERTIFIED PUBLIC ACCOUNTANTS *and* ADVISORS

LOUISIANA UNITED METHODIST CHILDREN AND FAMILY SERVICES, INC.

Annual Financial Statements
As of and for the Years Ended December 31, 2024 and 2023
With Supplementary Information Schedules

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LOUISIANA UNITED METHODIST CHILDREN AND FAMILY SERVICES, INC.

Annual Financial Statements
As of and for the Years Ended December 31, 2024 and 2023

With Supplementary Information Schedules

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INDEPENDENT AUDITOR'S REPORT

Organization of Directors of the
Louisiana United Methodist Children
and Family Services, Inc.
Ruston, Louisiana

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Louisiana United Methodist Children and Family Services, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2024 and 2023, the related statements of activities and cash flows for the years then ended as listed in the table of contents, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of Louisiana United Methodist Children and Family Services, Inc. as of December 31, 2024 and 2023, and the respective changes in net assets and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Louisiana United Methodist Children and Family Services, Inc. organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Louisiana United Methodist Children and Family Services, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of Louisiana United Methodist Children and Family Services, Inc's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organizations' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of Federal Awards on page 46 is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the financial statements. The General Operating Fund detail schedules on pages 48-57, and the General Fixed Assets schedule on page 58 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards, general operating fund detail, and general fixed asset schedule are fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Supplementary Information

Management is responsible for the other supplementary information included in the annual report. The other supplementary information comprises the schedule of compensation, benefits, and other payments to agency head but does not include the basic financial statements and our auditor's report thereon. Our opinion on the basic financial statements do not cover the other supplementary information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other supplementary information and consider whether a material inconsistency exists between the other supplementary information and the basic financial statements, or the other supplementary information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other supplementary information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 24, 2025, on our consideration of Louisiana United Methodist Children and Family Services Inc's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion of the effectiveness of Louisiana United Methodist Children and Family Services, Inc's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Louisiana United Methodist Children and Family Services, Inc.'s internal control over financial reporting and compliance.

This report is intended for the information of the Organization of Directors of the Louisiana United Methodist Children and Family Services, Inc., their senior management team, and the Legislative Auditor of the State of Louisiana and is not intended to be, and should not be, used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Silas Simmons, LLP".

Monroe, Louisiana
June 24, 2025

FINANCIAL STATEMENTS

LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.

COMBINED STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2024 AND 2023

	General Operating Fund	Endowment Fund	Local Investment Fund	General Fixed Assets	Total All Funds 2024	Total All Funds 2023
Assets						
Current Assets						
Cash and cash equivalents	\$ 2,619,970	\$ 857,774	\$ 7,708,715	\$ -	\$ 11,186,459	\$ 12,450,063
Accounts and cost reimbursement receivable (net of \$885,779 and \$836,260 allowance for 2024 and 2023, respectively.	4,005,723	-	256,999	-	4,262,722	3,853,114
Prepaid expenses and other	762,716	54,266	11,989	-	828,097	772,959
Promises to give - restricted (net)	-	-	216,202	-	216,202	213,268
Promises to give - unrestricted (net)	5,000	-	-	-	5,000	5,140
Inventory	75,000	-	-	-	75,000	72,070
Total current assets	<u>\$ 7,468,409</u>	<u>\$ 912,040</u>	<u>\$ 8,193,905</u>	<u>\$ -</u>	<u>\$ 16,573,480</u>	<u>\$ 17,366,614</u>
Long-Term Investments						
Stocks, bonds, and notes	\$ -	\$ 41,147,880	\$ 265,323	\$ -	\$ 41,413,203	\$ 39,107,191
Investment property	-	-	521,936	-	521,936	521,936
Trust funds - temporarily restricted	-	-	1,140,557	-	1,140,557	1,115,585
Cash surrender value life insurance	524,934	-	-	-	524,934	524,082
Total long-term investments	<u>\$ 524,934</u>	<u>\$ 41,147,880</u>	<u>\$ 1,927,816</u>	<u>\$ -</u>	<u>\$ 43,600,630</u>	<u>\$ 41,268,794</u>
Property and Equipment						
Land and improvements	\$ -	\$ -	\$ -	\$ 2,816,983	\$ 2,816,983	\$ 2,816,983
Property, plant, and equipment	-	-	-	40,249,844	40,249,844	39,284,139
Less: accumulated depreciation	-	-	-	(17,179,606)	(17,179,606)	(15,774,592)
Right to use asset	182,067	-	-	-	182,067	337,674
Construction in progress	-	-	-	639,402	639,402	148,347
Total property and equipment	<u>\$ 182,067</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,526,623</u>	<u>\$ 26,708,690</u>	<u>\$ 26,812,551</u>
Other Assets						
Utility deposits	\$ -	\$ -	\$ 13,994	\$ -	\$ 13,994	\$ 14,494
Assets held for sale	-	-	-	-	-	406,323
Promises to give - restricted (net)	-	-	-	-	-	155,703
Total other assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,994</u>	<u>\$ -</u>	<u>\$ 13,994</u>	<u>\$ 576,520</u>
Total assets	<u>\$ 8,175,410</u>	<u>\$ 42,059,920</u>	<u>\$ 10,135,715</u>	<u>\$ 26,526,623</u>	<u>\$ 86,896,794</u>	<u>\$ 86,024,479</u>

† After interfund payable/ receivables have been eliminated.

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LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.

COMBINED STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2024 AND 2023

	General Operating Fund	Endowment Fund	Local Investment Fund	General Fixed Assets	Total All Funds 2024	Total All Funds 2023
Liabilities						
Current Liabilities						
Accounts payable	\$ 493,808	\$ -	\$ 61,721	\$ -	\$ 555,529	\$ 699,270
Accrued compensation	1,936,673	-	-	-	1,936,673	1,651,515
Line of credit	-	-	500,000		500,000	1,500,000
Lease liability	182,067				182,067	337,674
Other payables and unearned revenue	11,756	-	-	-	10,882	574
Total current liabilities	<u>\$ 2,624,304</u>	<u>\$ -</u>	<u>\$ 561,721</u>	<u>\$ -</u>	<u>\$ 3,185,151</u>	<u>\$ 4,189,033</u>
Other Liabilities						
Retirement payable	\$ 44,922	\$ -	\$ -	\$ -	\$ 44,922	\$ 65,547
Total other liabilities	<u>\$ 44,922</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 44,922</u>	<u>\$ 65,547</u>
Total liabilities	<u>\$ 2,669,226</u>	<u>\$ -</u>	<u>\$ 561,721</u>	<u>\$ -</u>	<u>\$ 3,230,073</u>	<u>\$ 4,254,580</u>
Net Assets						
Without donor restrictions	\$ 5,477,525	\$ 40,738,183	\$ 8,217,235	\$ 26,526,623	\$ 80,959,566	\$ 79,262,850
With donor restrictions	28,659	1,321,737	1,356,759	-	2,707,155	2,507,049
Total net assets	<u>\$ 5,506,184</u>	<u>\$ 42,059,920</u>	<u>\$ 9,573,994</u>	<u>\$ 26,526,623</u>	<u>\$ 83,666,721</u>	<u>\$ 81,769,899</u>
Total Liabilities and Net Assets	<u>\$ 8,175,410</u>	<u>\$ 42,059,920</u>	<u>\$ 10,135,715</u>	<u>\$ 26,526,623</u>	<u>\$ 86,896,794</u>	<u>\$ 86,024,479</u>

† After interfund payables/receivables have been eliminated.

The accompanying notes are an integral part of these financial statements.

**LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.**

COMBINED STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	General Operating Fund	Endowment Fund	Local Investment Fund	General Fixed Assets	Total All Funds 2024	Total All Funds 2023
Revenue and Support						
Without Donor Restrictions						
Contributions	\$ 1,549,560	\$ -	\$ 209,183	\$ -	\$ 1,758,743	\$ 1,621,926
Educational services	551,161	-	-	-	551,161	503,536
Children's home offerings	4,408	-	-	-	4,408	15,533
Wills and bequests	-	-	25,931	-	25,931	90,000
Child care support	31,919,369	-	-	-	31,919,369	29,626,765
Independent living services	690,960	-	-	-	690,960	598,196
Family development services	126,928	-	-	-	126,928	137,290
Methodist foster care	7,129,464	-	-	-	7,129,464	6,279,413
Foster care support grant	-	-	-	-	-	182,441
Trust funds	221,511	-	50,502	-	272,013	237,220
Interest income	59,741	228,916	121,774	-	410,431	470,585
Dividend and pooled funds income	256	874,006	134,270	-	1,008,532	535,276
Miscellaneous	502,958	226	-	-	503,184	439,986
Net realized and unrealized gain (loss) on investments	-	3,091,063	(148,482)	37,013	2,979,594	4,738,318
Other investment income	-	-	986,959	-	986,959	1,652,980
Total unrestricted revenue and support	\$ 42,756,316	\$ 4,194,211	\$ 1,380,137	\$ 37,013	\$ 48,367,677	\$ 47,129,465
Net Assets Released from Restrictions						
Restrictions satisfied by payments & time	\$ 1,217	\$ 23,683	\$ 219,950	\$ -	\$ 244,850	\$ 452,320
Expenses						
Administrative and general	\$ 7,405,933	\$ 119,060	\$ 134,794	\$ -	\$ 7,659,787	\$ 6,862,139
Plant operation and maintenance	1,743,221	-	-	-	1,743,221	1,510,253
Medical and nursing	3,108,068	-	-	-	3,108,068	2,907,174
Dietary	2,307,322	-	-	-	2,307,322	2,226,163
W. A. J. Lewis building	2,528,225	-	-	-	2,528,225	2,409,341
Scott building	2,746,742	-	-	-	2,746,742	2,668,198
Residential group care	9,429,070	-	-	-	9,429,070	8,099,269
Recreational - PRTF	344,291	-	-	-	344,291	368,411
Educational services	1,184,778	-	-	-	1,184,778	1,201,271
Pastoral care	322,096	-	-	-	322,096	304,244
Family counseling center	324,974	-	-	-	324,974	312,262
Clinical services	2,910,517	-	-	-	2,910,517	2,853,135
Life skills services	807,516	-	-	-	807,516	688,797
Methodist foster care	7,601,441	-	-	-	7,601,441	6,720,021
Foster care support	-	-	-	-	-	194,303
Outdoor wilderness learning center	890,181	-	-	-	890,181	822,537
Development and public relations	767,550	-	-	-	767,550	726,591
Advocacy and community development	236,064	-	-	-	236,064	201,524
Provision for depreciation	-	-	-	1,816,523	1,816,523	1,682,080
Total expenses	\$ 44,657,989	\$ 119,060	\$ 134,794	\$ 1,816,523	\$ 46,728,366	\$ 42,757,713

The accompanying notes are an integral part of these financial statements.

LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.

COMBINED STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	General Operating Fund	Endowment Fund	Local Investment Fund	General Fixed Assets	Total All Funds 2024	Total All Funds 2023
Excess (Deficiency) of Revenue Over Expenses	<u>\$ (1,900,456)</u>	<u>\$ 4,098,834</u>	<u>\$ 1,465,293</u>	<u>\$ (1,779,510)</u>	<u>\$ 1,884,161</u>	<u>\$ 4,824,072</u>
Change in Net Assets from Operations	<u>\$ (1,900,456)</u>	<u>\$ 4,098,834</u>	<u>\$ 1,465,293</u>	<u>\$ (1,779,510)</u>	<u>\$ 1,884,161</u>	<u>\$ 4,824,072</u>
Other Changes in Net Assets Without Donor Restrictions						
Property and equipment acquisitions and transfers	(5,513)	-	(1,825,743)	1,831,256	-	-
Operating transfers	<u>1,988,085</u>	<u>(2,175,529)</u>	<u>-</u>	<u>-</u>	<u>(187,444)</u>	<u>-</u>
Change in Net Assets Without Donor Restrictions	<u>\$ 82,116</u>	<u>\$ 1,923,305</u>	<u>\$ (360,450)</u>	<u>\$ 51,746</u>	<u>\$ 1,696,717</u>	<u>\$ 4,824,072</u>
Changes in Net Assets With Donor Restrictions						
Net realized and unrealized gain (loss) on investments	\$ -	\$ 119,974	\$ 24,971	\$ -	\$ 144,945	\$ 80,727
Pooled funds income	-	20,386	-	-	20,386	24,622
Contributions, wills and bequests, and grants (net of uncollectible)	-	-	92,182	-	92,182	56,231
Net assets released from restrictions	(1,217)	(23,683)	(219,950)	-	(244,850)	(452,320)
Transfers (to) from unrestricted net assets	<u>-</u>	<u>227,443</u>	<u>(40,000)</u>	<u>-</u>	<u>187,443</u>	<u>-</u>
Change in Net Assets with Donor Restrictions	<u>\$ (1,217)</u>	<u>\$ 344,120</u>	<u>\$ (142,797)</u>	<u>\$ -</u>	<u>\$ 200,106</u>	<u>\$ (290,740)</u>
Increase (Decrease) in Net Assets	<u>\$ 80,899</u>	<u>\$ 2,267,425</u>	<u>\$ (503,247)</u>	<u>\$ 51,746</u>	<u>\$ 1,896,823</u>	<u>\$ 4,533,332</u>
Net Assets - Beginning of Year	<u>5,425,285</u>	<u>39,792,496</u>	<u>10,077,241</u>	<u>26,474,877</u>	<u>81,769,899</u>	<u>77,236,569</u>
Net Assets - End of Year	<u><u>\$ 5,506,184</u></u>	<u><u>\$ 42,059,921</u></u>	<u><u>\$ 9,573,994</u></u>	<u><u>\$ 26,526,623</u></u>	<u><u>\$ 83,666,722</u></u>	<u><u>\$ 81,769,901</u></u>

The accompanying notes are an integral part of these financial statements.

LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.

COMBINED STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	General Operating Fund	Endowment Fund	Local Investment Fund	General Fixed Assets	Total All Funds 2024	Total All Funds 2023
Cash Flows (to) from Operating Activities						
Cash received from services	\$ 40,357,412	\$ -	\$ -	\$ -	\$ 40,357,412	\$ 38,519,405
Cash received from contributions and grants	1,665,405	-	447,582	-	2,112,987	2,243,267
Cash received from trust funds	192,240	-	50,502	-	242,742	237,228
Interest received	62,339	243,338	127,166	-	432,843	443,299
Dividends and pooled income	256	912,971	134,270	-	1,047,497	559,973
Receipts from investment properties	-	-	1,270,236	-	1,270,236	2,224,006
Miscellaneous receipts	33,839	-	-	-	33,839	278,590
Cash paid to employees, suppliers, and deposits	(44,567,032)	(129,549)	(405,676)	-	(45,102,257)	(41,566,073)
Cash received from (to) other funds	1,988,086	(1,988,086)	-	-	-	-
Net cash provided by (used for) operating activities	\$ (267,455)	\$ (961,326)	\$ 1,624,080	\$ -	\$ 395,299	\$ 2,939,695
Cash Flows (to) from Investing Activities						
Proceeds from sale of investments	\$ -	\$ 3,807,548	\$ 18,637	\$ -	\$ 3,826,185	\$ 4,487,930
Purchase of investments and CDs	-	(2,923,223)	-	-	(2,923,223)	(2,698,825)
Purchase of property and equipment	(5,513)	-	(1,827,242)	-	(1,832,755)	(1,678,931)
Endowment transfers	-	40,000	(40,000)	-	-	-
Proceeds from assets held for sale	-	-	269,390	-	269,390	-
Proceeds from asset dispositions	-	-	1,500	-	1,500	500
Net cash provided by (used for) investing activities	\$ (5,513)	\$ 924,325	\$ (1,577,715)	\$ -	\$ (658,903)	\$ 110,674
Cash Flows (to) from Financing Activities						
Principal payments on UMF Line of Credit	\$ -	\$ -	\$ (1,000,000)	\$ -	\$ (1,000,000)	\$ (1,100,000)
Net cash used for financing activities	\$ -	\$ -	\$ (1,000,000)	\$ -	\$ (1,000,000)	\$ (1,100,000)
Increase (decrease) in Cash and Cash Equivalents	\$ (272,968)	\$ (37,001)	\$ (953,635)	\$ -	\$ (1,263,604)	\$ 1,950,369
Cash and Cash Equivalents - Beginning of Year	2,892,938	894,775	8,662,350	-	12,450,063	10,499,694
Cash and Cash Equivalents - End of Year	<u>\$ 2,619,970</u>	<u>\$ 857,774</u>	<u>\$ 7,708,715</u>	<u>\$ -</u>	<u>\$ 11,186,459</u>	<u>\$ 12,450,063</u>

The accompanying notes are an integral part of these financial statements.

LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.

COMBINED STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	General Operating Fund	Endowment Fund	Local Investment Fund	General Fixed Assets	Total All Funds 2024	Total All Funds 2023
Reconciliation of Changes in Net Assets to Cash Provided by Operating Activities						
Change in net assets	\$ 80,899	\$ 2,267,425	\$ (503,247)	\$ 51,746	\$ 1,896,823	\$ 4,533,332
Adjustments to reconcile changes in net assets to net cash provided by:						
Depreciation and amortization	-	-	-	1,816,523	1,816,523	1,682,080
(Gain) loss on abandoned or sold assets	-	-	(1,500)	(37,013)	(38,513)	1,446
Decrease (increase) in receivables and promises to give	(430,576)	14,421	174,178	-	(241,977)	1,948,668
Decrease (increase) in prepaid expenses, deposits, and other	(59,869)	-	(11,115)	-	(70,984)	(416,673)
Decrease (increase) in inventory	(2,932)	-	-	-	(2,932)	11,734
Increase (decrease) in payables and accrued expenses	139,510	-	(7,838)	-	131,672	(2,382)
Realized and unrealized loss (gain) on investments	-	(3,203,172)	138,991	-	(3,064,181)	(4,816,010)
Purchase of property and equipment	5,513	-	1,827,242	(1,831,256)	1,499	500
Transfers to (from) other funds	-	(40,000)	40,000	-	-	-
Noncash bequest to assets for sale or real estate	-	-	(32,631)	-	(32,631)	(3,000)
Net Cash Provided by (used for) Operating Activities	<u>\$ (267,455)</u>	<u>\$ (961,326)</u>	<u>\$ 1,624,080</u>	<u>\$ -</u>	<u>\$ 395,299</u>	<u>\$ 2,939,695</u>
Interest Paid	<u>\$ 46,149</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,149</u>	<u>\$ 96,262</u>
Income Taxes Paid	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ 3,000</u>

The accompanying notes are an integral part of these financial statements.

FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS

**LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.**

**GENERAL OPERATING FUND
STATEMENTS OF FINANCIAL POSITION**

DECEMBER 31, 2024 AND 2023

	2024	2023
Assets		
Current Assets		
Cash and cash equivalents	\$ 2,619,970	\$ 2,892,938
Accounts and cost reimbursement receivables (net of \$865,199 and \$769,680 allowance for 2024 and 2023, respectively)	4,005,723	3,574,705
Unconditional promises to give (net of \$0 and \$0 allowance for 2024 and 2023, respectively)	5,000	5,140
Inventory	75,000	72,070
Due from Local Investment Fund	-	1,455
Prepaid expenses and other	762,716	703,697
Total current assets	<u>\$ 7,468,409</u>	<u>\$ 7,250,005</u>
Right of Use Asset	\$ 182,067	\$ 337,674
Total property and equipment	<u>\$ 182,067</u>	<u>\$ 337,674</u>
Long-Term Investments		
Cash surrender value life insurance	\$ 524,934	\$ 524,082
Total long-term investments	<u>\$ 524,934</u>	<u>\$ 524,082</u>
Total assets	<u><u>\$ 8,175,410</u></u>	<u><u>\$ 8,111,761</u></u>
Liabilities		
Current Liabilities		
Accounts payable	\$ 493,808	\$ 631,166
Accrued compensation	1,936,673	1,651,515
Lease Liabilities	182,067	337,674
Unearned revenue	10,882	-
Due to Local Investment Fund	874	574
Total current liabilities	<u>\$ 2,624,304</u>	<u>\$ 2,620,929</u>
Other Liabilities		
Retirement payable	\$ 44,922	\$ 65,547
Total other liabilities	<u>\$ 44,922</u>	<u>\$ 65,547</u>
Total liabilities	<u>\$ 2,669,226</u>	<u>\$ 2,686,476</u>
Net Assets		
Without Donor Restrictions		
Undesignated	\$ 5,477,525	\$ 5,395,410
Designated	-	-
Total net assets without donor restrictions	<u>\$ 5,477,525</u>	<u>\$ 5,395,410</u>
With donor restrictions	28,659	29,875
Total net assets	<u>\$ 5,506,184</u>	<u>\$ 5,425,285</u>
Total liabilities and net assets	<u><u>\$ 8,175,410</u></u>	<u><u>\$ 8,111,761</u></u>

The accompanying notes are an integral part of these financial statements.

LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.

GENERAL OPERATING FUND
STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024	2023
Revenue and Support Without Donor Restrictions		
Contributions	\$ 1,549,560	\$ 1,467,009
Children's home offerings	4,408	15,533
Special events	168,517	139,982
Child care support	31,769,778	29,474,519
Independent living services	690,960	598,196
Family plus program	31,138	27,742
Family development services	126,928	137,290
Medical and nursing	118,453	124,504
Methodist foster care	7,129,464	6,279,413
Foster care support grant	-	182,441
Trust funds	221,511	186,285
Interest income	59,741	141,215
Dividend income	256	252
Outdoor wilderness learning center & equine program	299,035	265,807
Educational services	551,161	503,536
Miscellaneous income	35,406	34,123
	<u>\$ 42,756,316</u>	<u>\$ 39,577,847</u>
Net Assets Released from Restrictions		
Restrictions satisfied by payments	<u>\$ 1,217</u>	<u>\$ 6,822</u>
Expenses		
Administrative and general	\$ 7,405,933	\$ 6,598,533
Plant operation and maintenance	1,743,221	1,510,253
Medical and nursing	3,108,068	2,907,174
Dietary	2,307,322	2,226,163
W. A. J. Lewis building	2,528,225	2,409,341
Scott building	2,746,742	2,668,198
Residential group care	9,429,070	8,099,269
Recreational - PRTF	344,291	368,411
Educational services	1,184,778	1,201,271
Pastoral care	322,096	304,244
Family counseling center	324,974	312,262
Clinical services	2,910,517	2,853,135
Life skills services	807,516	688,797
Methodist foster care	7,601,441	6,720,021
Foster Care Support	-	194,303
Outdoor wilderness learning center & equine program	890,181	822,537
Development and public relations	767,550	726,591
Capital expenditures	5,513	49,248
Advocacy and community development	236,064	201,524
	<u>\$ 44,663,502</u>	<u>\$ 40,861,275</u>
Total expenses		

The accompanying notes are an integral part of these financial statements.

LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.

GENERAL OPERATING FUND
STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024	2023
Excess (Deficiency) of Revenue Over Expenses	\$ (1,905,969)	\$ (1,276,606)
Net Assets Transferred From Other Funds	1,988,085	1,984,528
Change in Net Assets Without Donor Restrictions	\$ 82,116	\$ 707,922
Changes in Net Assets With Donor Restrictions		
Net assets released from restrictions	\$ (1,217)	\$ (6,822)
Change in Net Assets with Donor Restrictions	\$ (1,217)	\$ (6,822)
Increase (Decrease) in Net Assets	\$ 80,899	\$ 701,100
Net Assets - Beginning of Year	5,425,285	4,724,185
Net Assets - End of Year	\$ 5,506,184	\$ 5,425,285

The accompanying notes are an integral part of these financial statements.

**LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.**

**GENERAL OPERATING FUND
STATEMENTS OF CASH FLOWS**

FOR THE YEAR ENDED DECEMBER 31, 2024 AND 2023

	2024	2023
Cash Flows (To) From Operating Activities		
Cash received from services	\$ 40,357,412	\$ 38,519,405
Cash received from contributions	1,665,405	1,537,373
Income from trust funds	192,240	186,293
Interest received	62,339	134,811
Dividends received	256	252
Miscellaneous receipts	33,839	24,197
Transfer from other funds	1,988,086	1,984,528
Cash paid to employees and suppliers	(44,567,032)	(40,818,377)
Net cash provided by (used for) operating activities	<u>\$ (267,455)</u>	<u>\$ 1,568,482</u>
Cash Flows (To) From Investing Activities		
Purchase of property and equipment	<u>\$ (5,513)</u>	<u>\$ (49,248)</u>
Net cash provided by (used for) investing activities	<u>\$ (5,513)</u>	<u>\$ (49,248)</u>
Increase (Decrease) in Cash and Cash Equivalents	<u>\$ (272,968)</u>	<u>\$ 1,519,234</u>
Cash and Cash Equivalents - Beginning of Year	<u>2,892,938</u>	<u>1,373,704</u>
Cash and Cash Equivalents - End of Year	<u><u>\$ 2,619,970</u></u>	<u><u>\$ 2,892,938</u></u>
Reconciliation of Changes in Net Assets to Cash Provided by Operating Activities		
Change in net assets	\$ 80,899	\$ 701,100
Adjustments to reconcile changes in net assets to net cash used by operating activities:		
(Increase) decrease in accounts receivable and pledges	(430,576)	937,825
(Increase) decrease in prepaid expenses	(59,018)	(405,314)
(Increase) decrease in inventory	(2,932)	11,734
(Increase) decrease in cash surrender value of life insurance	(851)	(11,359)
(Increase) decrease in right of use asset	155,607	46,942
Increase (decrease) in accounts payable	(135,903)	118,266
Increase (decrease) in accrued wages	285,157	190,746
Increase (decrease) in deferred revenue	10,882	(4,335)
Increase (decrease) in lease liabilities	(155,607)	(46,942)
Increase (decrease) in retirement payable	(20,626)	(19,427)
Purchase of property and equipment	<u>5,513</u>	<u>49,248</u>
Net Cash Provided by (Used for) Operating Activities	<u><u>\$ (267,455)</u></u>	<u><u>\$ 1,568,483</u></u>
Interest Paid	<u><u>\$ 46,149</u></u>	<u><u>\$ 96,262</u></u>
Income Taxes Paid	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

The accompanying notes are an integral part of these financial statements.

**LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.**

**ENDOWMENT FUND
STATEMENTS OF FINANCIAL POSITION**

DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Assets		
Current Assets		
Cash and cash equivalents	\$ 857,774	\$ 894,775
Accrued interest and dividends	54,266	68,688
Total current assets	<u>\$ 912,040</u>	<u>\$ 963,463</u>
Long-Term Investments		
Investments - Depository Trust Company - custodian	\$ 21,060,952	\$ 19,533,914
Investments - Merrill Lynch - custodian	20,086,928	19,295,119
Total long-term investments	<u>\$ 41,147,880</u>	<u>\$ 38,829,033</u>
Total assets	<u><u>\$ 42,059,920</u></u>	<u><u>\$ 39,792,496</u></u>
Net Assets		
Without Donor Restrictions		
Undesignated	\$ 38,789,843	\$ 36,850,476
Designated	1,948,340	1,964,402
Total net assets without donor restrictions	<u>\$ 40,738,183</u>	<u>\$ 38,814,878</u>
With donor restrictions	<u>1,321,737</u>	<u>977,618</u>
Total net assets	<u><u>\$ 42,059,920</u></u>	<u><u>\$ 39,792,496</u></u>

The accompanying notes are an integral part of these financial statements.

**LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.**

**ENDOWMENT FUND
STATEMENTS OF ACTIVITIES**

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024	2023
Revenue and Support Without Donor Restrictions		
Dividend income	\$ 240,437	\$ 223,998
Interest income	228,916	213,105
Settlement income and other	226	74
Income from pooled funds	633,569	181,540
Realized and unrealized gain (loss) on investments	3,091,063	4,772,220
	<u>\$ 4,194,211</u>	<u>\$ 5,390,937</u>
Net Assets Released from Restrictions		
Restrictions satisfied by payments	\$ 23,683	\$ 6,880
Expenses		
Management and custody fees	\$ 119,060	\$ 110,499
	<u>\$ 119,060</u>	<u>\$ 110,499</u>
Excess (Deficiency) of Revenue Over Expenses	\$ 4,098,834	\$ 5,287,318
Other Changes in Net Assets Without Donor Restrictions		
Transfer (to) from Operating Fund	\$ (1,988,086)	\$ (1,984,528)
Transfer (to) from Restricted Fund	(187,443)	-
Transfer (to) from Local Investment Fund	-	-
	<u>\$ 1,923,305</u>	<u>\$ 3,302,790</u>
Change in Net Assets Without Donor Restrictions		
Changes in Net Assets With Donor Restrictions		
Net realized and unrealized gain (loss) on investments	\$ 119,974	\$ 105,951
Income from pooled funds	20,386	24,622
Net assets released from restrictions	(23,683)	(6,880)
Transfer (to) from Unrestricted Fund to Restricted	187,443	-
Transfer (to) from Local Investment Fund	40,000	40,050
	<u>\$ 344,120</u>	<u>\$ 163,743</u>
Change in Net Assets With Donor Restrictions		
Change in Net Assets	\$ 2,267,425	\$ 3,466,533
Net Assets - Beginning of Year	39,792,496	36,325,963
Net Assets - End of Year	<u>\$ 42,059,921</u>	<u>\$ 39,792,496</u>

The accompanying notes are an integral part of these financial statements.

LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.

ENDOWMENT FUND
STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024	2023
Cash Flows (To) From Operating Activities		
Interest received	\$ 243,338	\$ 198,645
Dividends and settlements received	240,663	224,072
Income from pooled funds	672,308	206,163
Transfers to operating fund	(1,988,086)	(1,984,528)
Cash paid to suppliers of services and taxes	(129,549)	(110,499)
	<u>\$ (961,326)</u>	<u>\$ (1,466,147)</u>
Net cash provided by (used for) operating activities		
Cash Flows (To) From Investing Activities		
Proceeds from sale of securities	\$ 3,807,548	\$ 4,487,930
Transfer from local investment fund	40,000	40,050
Purchase of securities	(2,923,223)	(2,698,825)
	<u>\$ 924,325</u>	<u>\$ 1,829,155</u>
Net cash provided by (used for) investing activities		
Increase (Decrease) in Cash and Cash Equivalents	\$ (37,001)	\$ 363,008
Cash and Cash Equivalents - Beginning of Year	<u>894,775</u>	<u>531,767</u>
Cash and Cash Equivalents - End of Year	<u><u>\$ 857,774</u></u>	<u><u>\$ 894,775</u></u>
Reconciliation of Changes in Net Assets to Cash Provided by Operating Activities		
Change in net assets	\$ 2,267,425	\$ 3,466,533
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
(Increase) decrease in receivables	14,421	(14,461)
Net realized and unrealized (gain) loss on investments	(3,203,172)	(4,878,169)
Transfers to (from) other funds	(40,000)	(40,050)
	<u>\$ (961,326)</u>	<u>\$ (1,466,147)</u>
Net Cash Provided by (Used for) Operating Activities		
Interest Paid	<u>\$ -</u>	<u>\$ -</u>
Income Taxes Paid	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.

LOCAL INVESTMENT FUND
STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2024 AND 2023

	2024	2023
Assets		
Current Assets		
Cash and cash equivalents	\$ 7,708,715	\$ 8,662,350
Accounts receivable (net of \$0 and \$0 allowance for 2024 and 2023, respectively)	256,999	278,409
Accounts receivable - promises to give (current portion)	216,202	213,268
Deposit on equipment	11,115	-
Due from Operations Fund	874	574
Total current assets	<u>\$ 8,193,905</u>	<u>\$ 9,154,601</u>
Long-Term Investments		
Stocks and bonds	\$ 265,323	\$ 278,158
Hattye Jordan Trust Fund - temporarily restricted	313,120	283,808
Barbara Williamson Trust Fund - temporarily restricted	685,406	688,232
The Pomeroy Trust, LLC - temporarily restricted	135,486	135,486
R. D. Webb Property - temporarily restricted	6,545	8,059
Loraine Howard Property	462,035	462,035
R. D. Shelley Property	801	801
L. V. Lindingham Property	100	100
A. P. White Property	59,000	59,000
Total long-term investments	<u>\$ 1,927,816</u>	<u>\$ 1,915,679</u>
Other Assets		
Utility and rent deposits	\$ 13,994	\$ 14,494
Assets held for sale	-	406,323
Accounts receivable - promises to give (net of \$20,580 and \$66,580 allowance for 2024 and 2023, respectively)	-	155,703
Total other assets	<u>\$ 13,994</u>	<u>\$ 576,520</u>
Total assets	<u><u>\$ 10,135,715</u></u>	<u><u>\$ 11,646,800</u></u>
Liabilities		
Current Liabilities		
Accounts payable	\$ 61,721	\$ 68,104
Due to Operations Fund	-	1,455
Line of Credit - United Methodist Foundation	500,000	1,500,000
Total current liabilities	<u>\$ 561,721</u>	<u>\$ 1,569,559</u>
Net Assets		
Without Donor Restrictions		
Undesignated	\$ 8,005,894	\$ 7,824,506
Designated:		
Capital improvements	\$ 211,341	\$ 753,179
Total designated	<u>\$ 211,341</u>	<u>\$ 753,179</u>
Total net assets without donor restrictions	<u>\$ 8,217,235</u>	<u>\$ 8,577,685</u>
With Donor Restrictions	<u>1,356,759</u>	<u>1,499,556</u>
Total net assets	<u><u>\$ 9,573,994</u></u>	<u><u>\$ 10,077,241</u></u>
Total liabilities and net assets	<u><u>\$ 10,135,715</u></u>	<u><u>\$ 11,646,800</u></u>

The accompanying notes are an integral part of these financial statements.

LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.

LOCAL INVESTMENT FUND
STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024	2023
Revenue and Support Without Donor Restrictions		
Loraine Howard Property (oil and gas, timber, rents)	\$ 854,516	\$ 1,849,195
R. D. Webb Property (oil and gas)	7,142	18,059
Shelley Property (oil and gas)	63,521	55,117
Thurman Property (oil and gas)	322,354	28,605
Other investment property	615	604
Trust funds	50,502	50,935
Wills and bequests	25,931	90,000
Contributions and memorials	209,183	154,917
Dividend income	11,603	11,500
Interest income	121,774	116,265
Income from pooled funds	122,667	117,986
Net realized and unrealized gain (loss) in investments	(148,482)	(31,956)
Total revenue and support without donor restrictions	<u>\$ 1,641,326</u>	<u>\$ 2,461,227</u>
Net Assets Released from Restrictions		
Restrictions satisfied by payments	\$ 219,950	\$ 438,618
Restrictions satisfied by time	-	-
Total net assets released from restrictions	<u>\$ 219,950</u>	<u>\$ 438,618</u>
Expenses		
Administrative and general	\$ 133,794	\$ 150,107
Oil and gas expenditures	261,189	298,600
Capital expenditures	1,827,243	1,629,683
Income tax	1,000	3,000
Total expenses	<u>\$ 2,223,226</u>	<u>\$ 2,081,390</u>
Excess (Deficiency) of Revenue Over Expenses	<u>\$ (361,950)</u>	<u>\$ 818,455</u>
Other Changes in Net Assets Without Donor Restrictions		
Transfer (to) from General Fund (net)	\$ -	\$ -
Transfer (to) from Fixed Assets Fund (net)	1,500	500
Total other changes in net assets without donor restrictions	<u>\$ 1,500</u>	<u>\$ 500</u>
Change in Net Assets Without Donor Restrictions	<u>\$ (360,450)</u>	<u>\$ 818,955</u>
Changes in Net Assets With Donor Restrictions		
Net realized and unrealized gain (loss) in investments	\$ 24,971	\$ (25,224)
Contributions and grants	92,182	56,231
Net assets released from restrictions	(219,950)	(438,618)
Transfer (to) from Endowment Fund	(40,000)	(40,050)
Changes in Net Assets With Donor Restrictions	<u>\$ (142,797)</u>	<u>\$ (447,661)</u>
Increase (Decrease) in Net Assets	<u>\$ (503,247)</u>	<u>\$ 371,294</u>
Net Assets - Beginning of Year	<u>10,077,241</u>	<u>9,705,947</u>
Net Assets - End of Year	<u><u>\$ 9,573,994</u></u>	<u><u>\$ 10,077,241</u></u>

The accompanying notes are an integral part of these financial statements.

**LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.**

**LOCAL INVESTMENT FUND
STATEMENTS OF CASH FLOWS**

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024	2023
Cash Flows (To) From Operating Activities		
Cash received from contributions, wills, and bequests	\$ 447,582	\$ 705,894
Cash received from trust funds	50,502	50,935
Interest received	127,166	109,843
Dividends and pooled funds	134,270	129,486
Receipts from investment properties	1,270,236	2,224,006
Receipts from insurance proceeds	-	254,393
Cash paid to suppliers and utility deposits	(405,676)	(637,197)
Net cash provided by (used for) operating activities	<u>\$ 1,624,080</u>	<u>\$ 2,837,360</u>
Cash Flows (To) From Investing Activities		
Transfer (to) from Endowment Fund (net)	\$ (40,000)	\$ (40,050)
Capital purchases for Plant Fund (net)	(1,827,242)	(1,629,683)
Proceeds on sale of property held for sale (netted)	269,390	-
Proceeds from disposition of assets (net)	1,500	500
Proceeds from sale of stock	18,637	-
Net cash provided by (used for) investing activities	<u>\$ (1,577,715)</u>	<u>\$ (1,669,233)</u>
Cash Flows (To) From Financing Activities		
Proceeds from UMF Line of Credit	\$ -	\$ -
Payments on UMF Line of Credit	(1,000,000)	(1,100,000)
Net cash provided by (used for) financing activities	<u>\$ (1,000,000)</u>	<u>\$ (1,100,000)</u>
Increase (Decrease) in Cash and Cash Equivalents	<u>\$ (953,635)</u>	<u>\$ 68,127</u>
Cash and Cash Equivalents - Beginning of Year	<u>8,662,350</u>	<u>8,594,223</u>
Cash and Cash Equivalents - End of Year	<u><u>\$ 7,708,715</u></u>	<u><u>\$ 8,662,350</u></u>
Reconciliation of Changes in Net Assets to		
Cash Provided by Operating Activities		
Change in net assets	\$ (503,247)	\$ 371,294
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
(Gain) loss on sale of assets	(1,500)	(500)
Allowance for uncollected promises	(46,000)	-
Noncash donation of stock, building, and equipment	(32,631)	(3,000)
(Increase) decrease in receivables and promises to give	220,178	1,025,305
(Increase) decrease in prepaid expense and other	(11,115)	-
Realized and unrealized (gain) loss on investments	138,991	62,159
Transfers to (from) other funds	40,000	40,050
Purchase of property and equipment (net)	1,827,242	1,629,683
Increase (decrease) in accounts payable	(7,838)	(287,631)
Net Cash Provided by (Used for) Operating Activities	<u><u>\$ 1,624,080</u></u>	<u><u>\$ 2,837,360</u></u>
Interest Paid	<u>\$ -</u>	<u>\$ -</u>
Income Taxes Paid	<u><u>\$ 1,000</u></u>	<u><u>\$ 3,000</u></u>

The accompanying notes are an integral part of these financial statements.

**LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.**

**GENERAL FIXED ASSETS
STATEMENTS OF FINANCIAL POSITION**

DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Assets		
Property and Equipment		
Autos, trucks, and buses	\$ 2,057,428	\$ 1,830,955
Tractors and ground equipment	349,442	589,316
Furniture, fixtures, and equipment	1,291,009	1,034,472
Building and improvements	36,551,965	35,829,396
Land and land improvements	2,816,983	2,816,983
	<u>\$ 43,066,827</u>	<u>\$ 42,101,122</u>
Less: accumulated depreciation	(17,179,606)	(15,774,592)
	<u>\$ 25,887,221</u>	<u>\$ 26,326,530</u>
Construction in progress	639,402	148,347
	<u>\$ 26,526,623</u>	<u>\$ 26,474,877</u>
Total assets		
	<u>\$ 26,526,623</u>	<u>\$ 26,474,877</u>
Net Assets		
Without Donor Restrictions		
Undesignated	\$ 26,526,623	\$ 26,474,877
Designated	-	-
Total net assets without donor restrictions	<u>\$ 26,526,623</u>	<u>\$ 26,474,877</u>
With donor restrictions	<u>-</u>	<u>-</u>
Total net assets	<u>\$ 26,526,623</u>	<u>\$ 26,474,877</u>

The accompanying notes are an integral part of these financial statements.

**LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.**

**GENERAL FIXED ASSETS
STATEMENTS OF ACTIVITIES**

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Expenses		
Provision for depreciation	\$ (1,816,523)	\$ (1,682,080)
Gain (loss) on assets abandoned or sold	<u>37,013</u>	<u>(1,946)</u>
Excess (Deficiency) of Revenue Over Expenses	\$ (1,779,510)	\$ (1,684,026)
Acquisition of Property and Equipment Without Donor Restrictions		
Transfers from other funds	<u>1,831,256</u>	<u>1,678,431</u>
Change in Net Assets Without Donor Restrictions	\$ 51,746	\$ (5,595)
Net Assets - Beginning of Year	<u>26,474,877</u>	<u>26,480,472</u>
Net Assets - End of Year	<u><u>\$ 26,526,623</u></u>	<u><u>\$ 26,474,877</u></u>

The accompanying notes are an integral part of these financial statements.

**LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.**

**GENERAL FIXED ASSETS
STATEMENTS OF CASH FLOWS**

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024	2023
Cash Flows (To) From Operating Activities		
Cash transfers (to) from other funds	\$ -	\$ -
Net cash provided by (used for) operating activities	\$ -	\$ -
Cash Flows (To) From Investing Activities		
Proceeds from sale of assets	\$ -	\$ -
Net cash provided by (used for) investing activities	\$ -	\$ -
Cash and Cash Equivalents - Beginning of Year	\$ -	\$ -
Cash and Cash Equivalents - End of Year	\$ -	\$ -
Reconciliation of Changes in Net Assets to Cash Provided by Operating Activities		
Change in net assets	\$ 51,746	\$ (5,595)
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
Depreciation	1,816,523	1,682,080
(Gain) loss on assets abandoned or sold	(37,013)	1,946
Transfers (from) to other funds	(1,831,256)	(1,678,431)
Net Cash Provided by (Used for) Operating Activities	\$ -	\$ -
Interest Paid	\$ -	\$ -
Income Taxes Paid	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

LOUISIANA UNITED METHODIST CHILDREN AND FAMILY SERVICES, INC.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Purpose

Louisiana United Methodist Children and Family Services, Inc. (the Organization) is a Louisiana nonprofit corporation owned by the Louisiana Annual Conference of the United Methodist Church. All powers and authority of the Organization shall be vested in and exercised by a Board of Directors and the property, business, and affairs of the Organization shall be managed under the direction of the Board of Directors. The Organization is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code.

The Organization (sometimes doing business as "The Louisiana Methodist Children's Home") seeks to minister to the diverse needs of Louisiana's children and families experiencing stress, brokenness, and other special circumstances. The Organization was formed for educational, eleemosynary, literary, scientific, and charitable objectives and purposes. The Organization develops, administers, and operates various residential and outpatient programs. These programs provide valutive, therapeutic, educational, recreational, and social services for the youth and their families.

The Lorraine Howard Educational Center (a.k.a. Howard School), located on the grounds of Louisiana Methodist Children's Home in Ruston, is a Louisiana Department of Education (LDOE) "Top Gains" alternative school. Fully licensed by LDOE as an alternative school, Howard School provides quality educational services to residents of the Organization and to select students from Lincoln Parish at the request of the Lincoln Parish School Board.

Louisiana United Methodist Children and Family Services, Inc. provides psychiatric residential treatment facility (PRTF) services under network provider agreements with Healthy Louisiana managed care organizations. In 2024, Healthy Louisiana is managed by six independent managed care organizations which are contracted by Louisiana Department of Health.

Methodist Foster Care

Therapeutic Foster Care is a family-based service which allows a child to live in a home with trained Therapeutic Foster Care Parents while receiving intensive treatment from community-based providers of mental health services for their emotional and behavioral needs. Therapeutic Foster Care gives a child a supportive family setting until the natural family can be reunited or a permanent placement can be arranged for the child.

Donated Nonfinancial Assets

During the year ended December 31, 2024 donated nonfinancial assets totaled \$70,395 which consisted of \$4,500 of mayhaw berries, \$62,145 in clothing, shoes, toys, crafts, schools supplies and holiday novelty items, and \$3,750 in special event supplies, gift cards and food. Valuation was recorded at retail cost. The mayhaw berries were utilized for the production of jelly which is associated with the OWL program.

During the year ended December 31, 2023 donated nonfinancial assets totaled \$75,525 which consisted of \$8,891 of mayhaw berries, \$500 utility trailer, \$2,500 2011 Land Master vehicle in Southeast Louisiana, \$56,964 in clothing, shoes, toys, crafts, schools supplies and holiday novelty items, and \$6,670 in special event supplies, gift cards and food. Valuation was recorded at retail cost. The mayhaw berries were utilized for the production of jelly which is associated with the OWL program.

LOUISIANA UNITED METHODIST CHILDREN AND FAMILY SERVICES, INC.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Concentration of Revenue

The Organization receives a significant portion of its revenue from grants/contracts from government agencies, thus the Organization is subject to possible cutbacks due to changes in funding priorities. During 2024 and 2023, the Organization received approximately eighty-three percent (83%) and seventy-nine percent (79%), respectively, of its gross public support from such grants/contracts.

Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted (GAAP) in the United States of America. Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

Net assets without donor restrictions – Net assets which are not subject to donor-imposed stipulations.

Net assets with donor restrictions – Net assets subject to donor-imposed stipulations that will either 1) expire by incoming expenses satisfying the restricted purpose (purpose-restricted), and/or the passage of time or other events (time-restricted), or 2) will never expire (perpetual in nature). When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Liquidity

Assets are presented in the accompanying statement of financial position according to their nearness of conversion to cash and liabilities according to the nearness of their maturity and resulting use of cash.

Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, the Organization considers all unrestricted highly liquid investments with a maturity of six months or less to be cash and cash equivalents.

Certificates of Deposit

The Organization had one certificate of deposit as of December 31, 2024 and 2023 that was unrestricted funds:

	<u>2024</u>	<u>2023</u>
Local Investment Fund		
Cash and cash equivalents:		
Louisiana National Bank Toma Lodge, Ruston, Louisiana, dated August 22, 2023, maturing February 19, 2024, 2.0% annual percentage rate, interest credited monthly.	\$ -	\$ 100,000

LOUISIANA UNITED METHODIST CHILDREN AND FAMILY SERVICES, INC.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Certificates of Deposit (continued)

	<u>2024</u>	<u>2023</u>
Local Investment Fund		
Cash and cash equivalents		
Louisiana National Bank Toma Lodge, Ruston, Louisiana, dated August 22, 2024, maturing February 19, 2025, 4.35% annual percentage rate, interest credited monthly.	\$ 100,000	\$ -
Cash and cash equivalents	<u>\$ 100,000</u>	<u>\$ 100,000</u>

Letters of Credit

During the current year, the Organization obtained a letter, dated July 31, 2024, from Origin Bank, Ruston, Louisiana, stating that the Organization has a standing approval for a \$300,000 letter of credit through December 31, 2025. The letter of credit approval is to satisfy licensing requirements of \$100,000 for each of the Organization's Ruston, Loranger, and Sulphur, Louisiana locations.

During the prior year, the Organization obtained a letter, dated July 31, 2023, from Origin Bank, Ruston, Louisiana, stating that the Organization has a standing approval for a \$300,000 letter of credit through December 31, 2024. The letter of credit approval is to satisfy licensing requirements of \$100,000 for each of the Organization's Ruston, Loranger, and Sulphur, Louisiana locations.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions. This will affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Significant estimates include those assumed in valuing promises to give, the market values of investments, expected return on investments, estimated life expectancies, and the useful lives of depreciable assets. It is at least possible that the significant estimates will change within the next year.

Accounts Receivable

The Organization routinely grants clients and clients' families credit for their services. The Organization also receives pledges that represent receivables. The policy for charging off uncollectible client service receivables is as follows: Debts for client care will be written off only when all reasonable attempts at recovery have been taken and it is not cost effective to continue the process. If the account has been discharged in bankruptcy, it is charged off in that period. If all attempts at recovery have been taken, debts will be written off for the client care in three years unless a prior determination has been made. The CFO will recommend debts for client care to be written off to the President/CEO or his/her designee.

LOUISIANA UNITED METHODIST CHILDREN AND FAMILY SERVICES, INC.**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023****NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)****Accounts Receivable (continued)**

The policy for charging off uncollectible pledge receivables is as follows: Contributors who make pledges will be sent reminders from the DPR department. If the pledge is not given in the time specified or within one year thereafter, the account will be recommended to the president/CEO of the Organization for write-off by the DPR department. If the pledge has been discharged in bankruptcy it is charged off in that period.

An allowance for credit losses related to services and cost reimbursement totaled \$865,199 and \$769,680 as of December 31, 2024 and 2023, respectively. Also, an allowance related to accounts for unconditional promises to give totaled \$20,580 and \$66,580 as of December 31, 2024 and 2023, respectively.

The president/CEO or his/her designee must approve all debts for write-off after being satisfied that the recovery procedures have been complied with and that all reasonable attempts at recovery have been satisfied.

As of December 31, 2024 and 2023, the Organization's accounts receivable contains \$88,786 and \$83,183, respectively, due from the Lincoln Parish School Board for the state and local funds for educational services provided to resident and nonresident students of Howard School. For 2024, this receivable is the net amount of federal, state, and local funding derived from the Louisiana Department of Education's October 1, 2023 and February 1, 2024 student counts at Howard School, less actual services and benefits received from the Lincoln Parish School Board. For 2023, the Louisiana Department of Education's October 1, 2022 and February 1, 2023 student counts were used.

Donated Property and Services

Donated services and property are recognized at fair market value at the time the assets are made available to the Organization. No amounts have been reflected in the financial statements for donated services. The Organization pays for most services requiring specific expertise.

Inventory

Purchased inventory is stated at cost. Donated inventory is stated at approximate fair market value at the time of donation.

Property and Equipment

Fixed assets are recorded at cost if purchased or market value at time of donation. Depreciation is calculated using the straight-line method over the estimated useful lives of the assets ranging from 3 to 50 years.

Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions.

Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized.

LOUISIANA UNITED METHODIST CHILDREN AND FAMILY SERVICES, INC.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Contributions (continued)

Gifts of cash and other assets are reported as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a restriction expires, that is, when a stipulated time restriction ends or a purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

The Organization primarily receives unrestricted contributions with the exception of certain bequests of future interest in testamentary trusts; these net assets are temporarily restricted by the donor until the trust matures at some future date and unconditional promises to give to be received in future periods.

Unconditional promises to give are recognized as revenues or gains in the period received as assets, decreases in liabilities, or expenses depending on the form of the benefits received. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

Penalties

The Organization paid no penalties for the years ended December 31, 2024 and 2023, respectively.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities.

Costs are allocated between fundraising, management, and general or the appropriate program based on evaluations of the related benefits. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Organization.

Credit Risk

The Organization maintains cash accounts in various institutions with locations in Ruston, Louisiana. The balances are insured by the Federal Deposit Insurance Corporation, up to \$250,000. At December 31, 2024 and 2023, the Organization had no uninsured cash balances, but held \$9,240,663 and \$10,518,569, respectively, in securities purchases with an obligation to sell.

NOTE 2 - DEFINED CONTRIBUTION PLAN

The Organization sponsors employees regularly working more than 1,040 hours per year with more than 12 months of service in the Lay Employees' Pension Fund of the United Methodist Church whereby it matches the employees' 3% minimum contribution two-for-one for a total cost to the Organization of 6% of participating employees' gross earnings. Contributions by the Organization totaled \$923,009 for 2024 and \$850,486 for 2023. The Organization also funds the minister's retirement with the Louisiana Annual Conference of the United Methodist Church. Contributions by the Organization totaled \$21,020 and \$17,734 during 2024 and 2023, respectively.

LOUISIANA UNITED METHODIST CHILDREN AND FAMILY SERVICES, INC.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

NOTE 3 – INVESTMENTS

The Organization's investments and certain cash and cash equivalents are held primarily by a national investment banking and financial services company and are managed by an investment advisor in accordance with the terms of an investment advisory agreement.

Investments in equity securities with readily determinable fair values and all investments in debt securities are measured at fair value in the statement of financial position. Pursuant to Accounting Standards Codification 958, *Financial Statements of Not-For-Profit Entities*, gains and losses on investments are reported in the statement of activities as increases or decreases in unrestricted net assets unless their use is temporarily or permanently restricted by explicit donor stipulations or by law.

	2024	2023
Net income (loss) for years – Endowment Fund		
Interest	\$ 228,916	\$ 213,105
Dividends and settlement income	240,663	224,072
Income from pooled fund	653,955	206,162
Realized and unrealized gains and (losses)	<u>3,211,037</u>	<u>4,878,171</u>
	\$ 4,334,571	\$ 5,521,510
Less: investment expenses	<u>(119,060)</u>	<u>(110,499)</u>
	<u>\$ 4,215,511</u>	<u>\$ 5,411,011</u>

Gross proceeds from the sale of securities amounted to \$3,807,548 and \$4,487,930 for the years ended December 31, 2024 and 2023, respectively.

Investments in this fund had a cost basis of \$30,316,261 with unrealized gains of \$10,831,619 as of December 31, 2024. During the year 2024 the Organization recognized unrealized gains of \$2,947,070 on these investments. Investments in this fund had a cost basis of \$29,557,665 with unrealized gains of \$9,271,367 as of December 31, 2023. During the year 2023 the Organization recognized unrealized gains of \$4,417,480 on these investments.

Local Investment Fund

During 2000, the Organization received a bequest from the Estate of Hattye Jordan. The Hattye Recoulley Jordan Charitable Remainder Unitrust has Hancock Whitney Bank as trustee and the Organization will receive the assets of the trust upon the death of the recipient. The assets of the trust were valued based upon available market rates discounted for the life expectancy of the recipient. The market values of the trust were \$361,437 and \$333,419 for 2024 and 2023, respectively. The discounted values were \$313,120 and \$283,808 for 2024 and 2023, respectively.

During 2015, the Organization received a bequest from the Estate of Barbara Williamson. The Barbara Williamson Charitable Lead Trust has an individual as the trustee and the Organization received a 20% interest in the assets of the trust. The assets are payable to the Organization at the rate of 5% of the fair market value of the assets of the trust on December 31 of each year for 50 years. The fair market value of 20% interest of the assets of the trust was \$712,442 and \$720,045 as of December 31, 2024 and 2023, respectively. The discounted values were \$685,406 and \$688,232 for 2024 and 2023, respectively.

During 2017, the Organization recorded a bequest from the Estate of Annie Pomeroy of an 1/7th interest in the Pomeroy Trust, LLC. The assets of the limited liability company were recorded at cost of \$135,486 and \$135,486 to reflect the Organization's interest as of December 31, 2024 and 2023, respectively.

LOUISIANA UNITED METHODIST CHILDREN AND FAMILY SERVICES, INC.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

NOTE 3 - INVESTMENTS (continued)

The Organization records unrealized gains and losses of securities held by the various trusts in the Statement of Activities as increases or decreases in temporarily restricted net assets.

Other Information

Also, at the end of 2009, the United Methodist Foundation of Louisiana established a "Donor Advised Fund" in an account named "Methodist Home for Children New Orleans Endowment." The fund is a permanently restricted fund of the United Methodist Foundation, with an annual distribution available for use to operate a children's home in the Greater New Orleans area.

The market value of the assets in the permanently restricted fund was \$559,606 and \$497,923 as of December 31, 2024 and 2023, respectively.

Operating Fund

The Organization owns two (2) cash surrender value life insurance policies with Met Life. The policies were issued on the lives of two (2) former officers of the Organization with current annual premiums of \$2,500 each paid with paid-up additional insurance surrendered. The original investments for each policy in paid-up additional insurance were \$70,000 and \$75,000, respectively. The increases in cash surrender value of life insurance for the years ended December 31, 2024 and 2023, were \$852 and \$11,359, respectively. The cash surrender values of the policies as of December 31, 2024 and 2023, were \$524,934 and \$524,082, respectively.

NOTE 4 - FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 Measurements) and the lowest priority to unobservable inputs (Level 3 Measurements). The three levels of the fair value hierarchy under ASC 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

LOUISIANA UNITED METHODIST CHILDREN AND FAMILY SERVICES, INC.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

NOTE 4 - FAIR VALUE MEASUREMENTS (continued)

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Fair Value of Assets Measured on a Recurring Basis

The Organization's investments in securities with readily determinable fair values are recorded at fair value based on quoted market prices. For those investments, where quoted prices are unavailable, management estimates fair value based on quoted prices for similar instruments with consideration of actively quoted interest rates, credit ratings and spreads, prepayment models, and collateral data. The Organization utilizes several externally managed funds of funds for private equity, venture capital, and hedge funds, and with these types of investments, quoted prices are often unavailable, and pricing inputs are generally unobservable. The Organization relies on the valuation procedures and methodologies of the external managers hired specifically to invest in such securities or in strategies which employ such securities. The application of those valuation procedures and methodologies are borne out in each manager's FASB ASC 820 compliant annual audited financial statements and were monitored through the Organization's reporting periods ended December 31, 2024 and 2023.

Investments held in pooled accounts managed by United Methodist Foundation are included in Level 2 of the fair value hierarchy as the investment pool is valued using the net asset value as reported by the custodian. The net asset values are determined based on the fair values of the underlying investments. The custodian uses independent pricing services, where available, to value the securities. If an independent pricing service does not value a security or the value is not, in the view of the custodian, representative of the market value, the custodian will attempt to obtain a price quote from a secondary pricing source, which may include third party brokers, investment advisers, and principal market makers or affiliated pricing services. If a secondary source is unable to provide a price, the custodian may obtain a quotation from the counterparty that sold the security.

This method may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Organization believes its valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the hierarchy, the Organization's assets measured at fair value on recurring basis as of December 31, 2024 and 2023.

The following table sets forth a summary of changes in the fair value of the Organization's Level 3 assets in the Local Investment Fund for the years ended December 31, 2024 and 2023.

	2024	2023
Closely-held company stock:		
Balance, beginning of year	\$ 204,867	\$ 235,664
Unrealized gains(losses) related to instruments still held at report date	(12,257)	(30,797)
Balance, end of year	<u>\$ 192,610</u>	<u>\$ 204,867</u>

LOUISIANA UNITED METHODIST CHILDREN AND FAMILY SERVICES, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 4 - FAIR VALUE MEASUREMENTS (continued)			Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Unrealized Gain (Loss)
	Cost Basis	Fair Market Basis				
2024 LOCAL INVESTMENT FUND						
Equity securities - cost or donated value						
Publically Traded	\$ 39,962	\$ 72,713	\$ 72,713	\$ -	\$ -	\$ 32,751
Closely Held	16,984	192,610	-	-	192,610	175,626
Total equity securities	<u>\$ 56,946</u>	<u>\$ 265,323</u>	<u>\$ 72,713</u>	<u>\$ -</u>	<u>\$ 192,610</u>	<u>\$ 208,377</u>
Net income - Local Investment Fund						
Interest		\$ 121,774				
Dividends		134,270				
		<u>\$ 256,044</u>				
2024 INVESTMENTS ENDOWMENT FUND						
<u>Argent Trust Company - Ruston, LA</u>						
Cash equivalents	<u>\$ 857,774</u>	<u>\$ 857,774</u>				
Equities						
Mutual funds						
Mutual funds - foreign	\$ 1,605,480	\$ 1,782,782	\$ 1,782,782	\$ -	\$ -	\$ 177,302
Mutual funds - domestic	985,025	1,969,090	1,969,090	-	-	984,064
Total mutual funds	<u>\$ 2,590,505</u>	<u>\$ 3,751,872</u>	<u>\$ 3,751,872</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,161,366</u>
Common stock	<u>\$ 3,691,538</u>	<u>\$ 10,841,694</u>	<u>\$ 10,841,694</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,150,156</u>
Total equities	<u>\$ 6,282,043</u>	<u>\$ 14,593,565</u>	<u>\$ 14,593,565</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,311,523</u>
Corporate bonds	\$ 1,774,680	\$ 1,678,826	\$ -	\$ 1,678,826	\$ -	\$ (95,854)
Foreign bonds nts and debentures	-	-	-	-	-	-
Intermediate term fixed income fund	-	-	-	-	-	-
Mortgage bond	2,820,721	2,734,088	-	2,734,088	-	(86,632)
Municipal obligations	292,695	281,572	-	281,572	-	(11,123)
Preferred stock	-	-	-	-	-	-
Short term fixed income fund	-	-	-	-	-	-
Taxable municipal obligations	971,304	891,803	-	891,803	-	(79,501)
U.S. government agency bonds	645,544	643,017	643,017	-	-	(2,527)
U.S. treasuries	236,600	238,081	238,081	-	-	1,481
Total fixed income securities	<u>\$ 6,741,544</u>	<u>\$ 6,467,387</u>	<u>\$ 881,098</u>	<u>\$ 5,586,289</u>	<u>\$ -</u>	<u>\$ (274,156)</u>
Total Argent investments without cash	<u>\$ 13,023,586</u>	<u>\$ 21,060,952</u>	<u>\$ 15,474,663</u>	<u>\$ 5,586,289</u>	<u>\$ -</u>	<u>\$ 8,037,366</u>
<u>The United Methodist Foundation of LA</u>						
Cash equivalents	<u>\$ -</u>	<u>\$ -</u>				
Mutual Funds - equity	\$ 1,956,950	\$ 1,896,910	\$ 1,884,149	\$ -	\$ -	\$ (60,040)
Money accounts	590,647	590,647	-	590,647	-	-
Preferred stocks	-	-	-	-	-	-
Stocks and related	8,706,640	12,311,157	12,311,157	-	-	3,604,517
Corporate bonds	1,634,232	1,640,360	-	1,640,360	-	6,128
Government and agency securities	2,292,167	2,223,921	614,019	1,609,902	-	(68,246)
Mortgage asset backed	-	-	-	-	-	-
Pooled income funds	<u>1,056,019</u>	<u>1,423,933</u>	<u>-</u>	<u>1,423,933</u>	<u>-</u>	<u>367,914</u>
Total United Methodist Foundation investments without cash	<u>\$ 16,236,655</u>	<u>\$ 20,086,928</u>	<u>\$ 14,809,325</u>	<u>\$ 5,264,842</u>	<u>\$ -</u>	<u>\$ 3,850,273</u>
Endowment fund total investments without cash equivalents	<u>\$ 29,260,241</u>	<u>\$ 41,147,880</u>	<u>\$ 30,283,988</u>	<u>\$ 10,851,131</u>	<u>\$ -</u>	<u>\$ 11,887,639</u>
Total stocks, bonds, and notes	<u>\$ 29,317,187</u>	<u>\$ 41,413,203</u>	<u>\$ 30,356,701</u>	<u>\$ 10,851,131</u>	<u>\$ 192,610</u>	<u>\$ 12,096,016</u>

LOUISIANA UNITED METHODIST CHILDREN AND FAMILY SERVICES, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

NOTE 4 - FAIR VALUE MEASUREMENTS (continued)	Cost Basis	Fair Market Basis	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Unrealized Gain (Loss)
2023 LOCAL INVESTMENT FUND						
Equity securities - cost or donated value						
Publically Traded	\$ 39,962	\$ 73,291	\$ 73,291	\$ -	\$ -	\$ 33,329
Closely Held	16,984	204,867	-	-	204,867	187,883
Total equity securities	<u>\$ 56,946</u>	<u>\$ 278,158</u>	<u>\$ 73,291</u>	<u>\$ -</u>	<u>\$ 204,867</u>	<u>\$ 221,212</u>
Net income - Local Investment Fund						
Interest		\$ 116,266				
Dividends		129,486				
		<u>\$ 245,752</u>				
2023 INVESTMENTS ENDOWMENT FUND						
<u>Argent Trust Company - Ruston, LA</u>						
Cash equivalents	<u>\$ 888,321</u>	<u>\$ 894,775</u>				
Equities						
Mutual funds						
Mutual funds - foreign	\$ 1,720,460	\$ 1,937,081	\$ 1,937,081	\$ -	\$ -	\$ 216,621
Mutual funds - domestic	974,769	1,779,055	1,779,055	-	-	804,286
Total mutual funds	<u>\$ 2,695,229</u>	<u>\$ 3,716,136</u>	<u>\$ 3,716,136</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,020,907</u>
Common stock	\$ 3,855,291	\$ 9,448,964	\$ 9,448,964	\$ -	\$ -	\$ 5,593,673
Total equities	<u>\$ 6,550,520</u>	<u>\$ 13,165,100</u>	<u>\$ 13,165,100</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,614,580</u>
Corporate bonds	\$ 2,651,610	\$ 2,492,546	\$ -	\$ 2,492,546	\$ -	\$ (159,064)
Foreign bonds uts and debentures	55,066	45,452	-	45,452	-	(9,614)
Mortgage bond	1,377,111	1,276,343	-	1,276,343	-	(100,768)
Municipal obligations	300,975	288,277	-	288,277	-	(12,698)
Taxable municipal obligations	1,111,433	984,900	-	984,900	-	(126,533)
U.S. governmental agency bonds	993,751	988,201	988,201	-	-	(5,550)
U.S. treasuries	285,517	293,095	293,095	-	-	7,578
Total fixed income securities	<u>\$ 6,775,463</u>	<u>\$ 6,368,814</u>	<u>\$ 1,281,296</u>	<u>\$ 5,087,518</u>	<u>\$ -</u>	<u>\$ (406,649)</u>
Total Argent investments without cash	<u>\$ 13,325,983</u>	<u>\$ 19,533,914</u>	<u>\$ 14,446,396</u>	<u>\$ 5,087,518</u>	<u>\$ -</u>	<u>\$ 6,207,931</u>
<u>The United Methodist Foundation of LA</u>						
Cash equivalents	<u>\$ -</u>	<u>\$ -</u>				
Mutual Funds - equity	\$ 2,343,101	\$ 2,045,022	\$ 2,045,022	\$ -	\$ -	\$ (298,079)
Money accounts	352,141	352,141	-	352,141	-	-
Stocks and related	8,989,872	12,171,937	12,171,937	-	-	3,182,065
Corporate bonds	1,385,790	1,368,410	-	1,368,410	-	(17,380)
Government and agency securities	2,151,491	2,103,269	617,393	1,485,876	-	(48,222)
Pooled income funds	<u>1,009,287</u>	<u>1,254,339</u>	<u>-</u>	<u>1,254,339</u>	<u>-</u>	<u>245,052</u>
Total United Methodist Foundation investments without cash	<u>\$ 16,231,682</u>	<u>\$ 19,295,118</u>	<u>\$ 14,834,352</u>	<u>\$ 4,460,766</u>	<u>\$ -</u>	<u>\$ 3,063,436</u>
Endowment fund total investments without cash equivalents	<u>\$ 29,557,665</u>	<u>\$ 38,829,032</u>	<u>\$ 29,280,748</u>	<u>\$ 9,548,284</u>	<u>\$ -</u>	<u>\$ 9,271,367</u>
Total stocks, bonds, and notes	<u>\$ 29,614,611</u>	<u>\$ 39,107,190</u>	<u>\$ 29,354,039</u>	<u>\$ 9,548,284</u>	<u>\$ 204,867</u>	<u>\$ 9,492,579</u>

LOUISIANA UNITED METHODIST CHILDREN AND FAMILY SERVICES, INC.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

NOTE 4 - FAIR VALUE MEASUREMENTS (continued)

The Organization's Level 3 closely-held company stock has been valued using a base price provided by the closely-held company as determined by a third-party consultant. The base price was applicable throughout the year 2024. Purchases as a result of the closely-held company exercising its purchase option during the year were at that price. No unobservable inputs internally developed by the Organization have been applied to these investments.

The following table sets forth a summary of changes in the fair value of the Organization's Level 3 assets in the Operating Fund for the years ended December 31, 2024 and 2023.

	2024	2023
Cash surrender value of insurance:		
Balance, beginning of year	\$ 524,082	\$ 512,723
Increase in value, net	<u>852</u>	<u>11,359</u>
Balance, end of year	<u>\$ 524,934</u>	<u>\$ 524,082</u>

The Organization's Level 3 cash surrender value of life insurance with MetLife has been valued using a table provided by the Metropolitan Life Insurance Company that represents the amount the Organization can realize upon surrender of the policies.

NOTE 5 - CONCENTRATION OF REVENUES AND ACCOUNTS RECEIVABLE

Louisiana United Methodist Children and Family Services, Inc. provides psychiatric residential treatment facility services in its three children's homes. These services are reimbursed in part at a rate established in contract with Healthy Louisiana managed care organizations. These rates were determined and negotiated using the findings of annual cost reports conducted according to Louisiana Department of Health regulations, which are submitted to the Louisiana Department of Health upon completion.

Revenue from this service totaled \$31,919,369 and \$29,599,023 for 2024 and 2023, respectively. Accounts receivable balances related to this activity were \$4,090,126 and \$3,620,467 as of December 31, 2024 and 2023, respectively.

Accounts receivable arise from the normal course of providing these services and are not secured. An allowance for credit losses of \$865,199 and \$769,680 for 2024 and 2023, respectively, has been provided for accounts receivable, and cost reimbursement receivables related to services. Accounts receivable balances over 90 days past due were \$1,202,811 and \$787,268 as of December 31, 2024 and 2023, respectively.

Pledges Receivable**Operating Fund**

The Organization received pledges during the years ended December 31, 2024 and 2023, totaling \$5,000 and \$5,140, respectively. These pledges were not restricted by the donors. The pledges were collected during the subsequent period and there was no allowance for uncollectible pledges for the current year or the prior year. There was no discount rate applied to these pledges.

LOUISIANA UNITED METHODIST CHILDREN AND FAMILY SERVICES, INC.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

NOTE 5 - CONCENTRATION OF REVENUES AND ACCOUNTS RECEIVABLE (continued)

Operating Fund (continued)

Promises to give - temporarily restricted are receivables from donors who have written commitments to contribute to the Organization. Promises to give - temporarily restricted are pledges temporarily restricted to purchase capital assets and renovate existing buildings and facilities. Pledges expected to be received within the next 12 months are classified as current assets. All pledges are expected to be received within the next 5 years.

Local Investment Fund

During 2019, the Organization launched a capital campaign to facilitate the construction of a new facility in Loranger, Louisiana. In December 2015 the Organization purchased 125 acres of undeveloped land north of I-12 in Loranger, Louisiana, in Tangipahoa Parish. The Organization created a premier treatment facility in Southeast Louisiana located in the middle of 50% of the state's entire population. The Organization has named the facility "Methodist Children's Home of Southeast Louisiana". This facility will provide regional services in Southeast Louisiana that will include a state-of-the-art psychiatric residential treatment facility with an adjacent clinic and administrative building with future expansion for Therapeutic Foster Care (TFC), Life Skills, and experimental therapy.

The Organization received pledges during the years ending December 31, 2024 and 2023 totaling \$0 and \$0, respectively. \$0 and \$0 were from employees of the Organization for the years ending December 31, 2024 and 2023, respectively. The pledges are to be collected over a 5-year period. An allowance for uncollected pledges of 10% and 12% of the totals, or \$21,580 and \$66,580 for the years ending December 31, 2024 and 2023, respectively, has been established based on historical collection rates. A discount rate of 1% of the total, or \$12,718 and \$18,899 discounts, have been applied to calculate the current balance of pledge receivables as of December 31, 2024 and 2023, respectively totaling \$216,202 and \$368,971.

The following is a 5-year schedule of anticipated collection of the pledges:

2025	\$	216,202
2026		-
2027		-
2028		-
2029 and after		-

Accounts Receivable

The following is a schedule of opening and closing balances for accounts receivable and promises to give for the years ended December 31, 2024 and 2023:

	January 1, 2023	December 31, 2023	December 31, 2024
Accounts and cost reimbursement receivables (net)	\$ 5,546,358	\$ 3,853,114	\$ 4,262,722
Promises to give - restricted (net)	\$ 253,871	\$ 213,268	\$ 216,202
Promises to give - unrestricted (net)	\$ 6,000	\$ 5,140	\$ 5,000

LOUISIANA UNITED METHODIST CHILDREN AND FAMILY SERVICES, INC.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

NOTE 6 - INVENTORY

Inventories as of December 31, 2024 and 2023, consist of salsa products produced at the Outdoor Wilderness Learning Center at an approximate cost of \$6,400 and \$13,390, respectively. Food inventory located at the Outdoor Wilderness Learning Center totaled \$2,297 and \$2,204 as of December 31, 2024 and 2023, respectively. Food inventory located in Sulphur, Louisiana, totaled \$11,788 and \$12,333 as of December 31, 2024 and 2023, respectively. Food inventory located in Ruston, Louisiana, totaled \$47,140 and \$31,730 as of December 31, 2024 and 2023, respectively. Food inventory located in Loranger, Louisiana totaled \$7,375 and \$12,413 as of December 31, 2024 and 2023, respectively. Total inventory reflected in the general operating fund totaled \$75,000 and \$72,070 as of December 31, 2024 and 2023, respectively.

	2024	2023
OWL salsa products	\$ 6,400	\$ 13,390
Food, OWL	2,297	2,204
Food, Ruston, LA	47,140	31,730
Food, Sulphur, LA	11,788	12,333
Food, Loranger, LA	<u>7,375</u>	<u>12,413</u>
Totals	<u>\$ 75,000</u>	<u>\$ 72,070</u>

NOTE 7 - PROPERTY AND EQUIPMENT

Fixed assets are recorded at cost if purchased, and at fair market value at time of donation. The major categories of fixed assets are as follows:

	Cost	Accumulated Depreciation	Net Book Value
December 31, 2024			
Land and improvements	\$ 2,816,983	\$ (81,894)	\$ 2,735,089
Buildings and improvements	36,551,965	(14,447,024)	22,104,941
Furniture and fixtures	1,274,354	(1,120,764)	153,590
Office furniture and equipment	16,655	(16,655)	-
Automobiles, trucks, and vans	2,057,428	(1,221,606)	835,822
Tractors and other equipment	<u>349,442</u>	<u>(291,663)</u>	<u>57,779</u>
Totals	<u>\$ 43,066,827</u>	<u>\$ (17,179,606)</u>	<u>\$ 25,887,221</u>
December 31, 2023			
Land and improvements	\$ 2,816,983	\$ (72,458)	\$ 2,744,525
Buildings and improvements	35,829,396	(13,125,643)	22,703,753
Furniture and fixtures	1,017,817	(848,888)	168,929
Office furniture and equipment	16,655	(16,655)	-
Automobiles, trucks, and vans	1,830,955	(1,177,881)	653,074
Tractors and other equipment	<u>589,316</u>	<u>(533,067)</u>	<u>56,249</u>
Totals	<u>\$ 42,101,122</u>	<u>\$ (15,774,592)</u>	<u>\$ 26,326,530</u>

LOUISIANA UNITED METHODIST CHILDREN AND FAMILY SERVICES, INC.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

NOTE 7 - PROPERTY AND EQUIPMENT (continued)

As of December 31, 2024 construction in progress consisted of Southwest Louisiana Maintenance Building, rebranding, and Ruston campus fence totaling \$639,402. As of December 31, 2023 it consisted of a generator, timeout room, billing module, fence and road that were not completed totaling \$148,347.

The depreciation expense was \$1,816,523 and \$1,682,080 for the years ended December 31, 2024 and 2023, respectively.

The following is a summary of depreciable lives by category based on a straight-line method of depreciation:

Land and improvements	20 and 30 years
Buildings and improvements	3, 5, 10, 15, 20, 25, 30, 40 and 50 years
Furniture and fixtures	3, 5, 10, 15, and 25 years
Office furniture and equipment	3, 5, 10, 15, and 25 years
Automobiles, trucks, and vans	5 and 10 years
Tractors and other equipment	3, 5 and 10 years

NOTE 8 - SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

The Independent Living Program consists of four contracts. The contracts are an 80/20 matching program in which the Organization is reimbursed for expenditures equal to its in-kind or cash contribution. There are four regional contracts reflecting the period January 1, 2024 until June 30, 2024, and July 1, 2024 until December 31, 2024, for the period ending December 31, 2023. The regions are Monroe, Covington, Lake Charles, and Lafayette, Louisiana. These costs are allocated to the independent living program based on detailed ledgers maintained by the Organization. These costs consist of allocated portions of administrative overhead, salaries and related benefits, travel, operating services supplies, professional services, capital outlay, and miscellaneous expenses. The Organization does not reclassify these allocated portions as independent living services expenditures for financial statement purposes. Total revenue from this service totaled \$690,960 and \$598,196 for 2024 and 2023, respectively.

The Foster Parent Support Organization Program subgrant includes regional support group, peer mentoring, state communication system and conflict resolution. Revenue from this program totaled \$0 and \$182,441 during 2024 and 2023, respectively.

NOTE 9 - RELATED PARTY

Total contributions received from employees, officers, and Organization board members of the Organization totaled \$77,309 and \$103,454 during 2024 and 2023, respectively.

LOUISIANA UNITED METHODIST CHILDREN AND FAMILY SERVICES, INC.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

NOTE 10 - NET ASSETS WITHOUT DONOR RESTRICTIONS

The Organization's net assets without donor restrictions reflects undesignated net assets and designated net assets. Designated net assets consist of the Board of Director's actions to reserve funds (net assets) for specific anticipated needs of the Organization during the current or foreseeable future.

The balance of net assets without donor restrictions consists of the following:

		General Operating Fund	Endowment Fund	Local Investment Fund	Fixed Asset Fund
December 31, 2024	Totals				
Net assets without donor restrictions	\$ 78,799,885	\$ 5,477,525	\$ 38,789,843	\$ 8,005,894	\$ 26,526,623
Designated:					
Operating budget	\$ 1,948,340	\$ -	\$ 1,948,340	\$ -	\$ -
Capital improvements:					
Building	145,796	-	-	145,796	-
Furniture and equipment	65,545	-	-	65,545	-
Total designated	\$ 2,159,681	\$ -	\$ 1,948,340	\$ 211,341	\$ -
Total net assets without donor restrictions	\$ 80,959,566	\$ 5,477,525	\$ 40,738,183	\$ 8,217,235	\$ 26,526,623
December 31, 2023	Totals				
Net assets without donor restrictions	\$ 76,545,269	\$ 5,395,410	\$ 36,850,476	\$ 7,824,506	\$ 26,474,877
Designated:					
Operating budget	\$ 1,964,402	\$ -	\$ 1,964,402	\$ -	\$ -
Capital improvements:					
Building	500,000	-	-	500,000	-
Furniture and equipment	253,179	-	-	253,179	-
Total designated	\$ 2,717,581	\$ -	\$ 1,964,402	\$ 753,179	\$ -
Total net assets without donor restrictions	\$ 79,262,850	\$ 5,395,410	\$ 38,814,878	\$ 8,577,685	\$ 26,474,877

LOUISIANA UNITED METHODIST CHILDREN AND FAMILY SERVICES, INC.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

NOTE 11 – NET ASSETS WITH DONOR RESTRICTIONS

	<u>2024</u>	<u>2023</u>
Operating Fund		
Current assets:		
Checking – Origin Bank	\$ 28,659	\$ 29,875
Endowment Fund		
Long-term investments:		
Pooled funds	598,622	294,503
Local Investment Fund		
Current assets:		
Checking – Origin Bank	-	14,999
Accounts receivable – promises to give (net)	216,202	368,971
Long-term investments:		
H.R. Jordan Charitable Remainder Trust	313,120	283,808
Barbara Williamson Charitable Lead Trust	685,406	688,233
The Pomeroy Trust, LLC	135,486	135,486
R.D. Webb property	<u>6,545</u>	<u>8,059</u>
Balances at year end	<u>\$ 1,984,040</u>	<u>\$ 1,823,934</u>
Endowment Fund		
Long-term investments:		
Pooled funds	<u>\$ 723,115</u>	<u>\$ 683,115</u>
Balances at year end	<u>\$ 723,115</u>	<u>\$ 683,115</u>
Net assets with donor restrictions	<u>\$ 2,707,155</u>	<u>\$ 2,507,049</u>

Composition of net assets with donor restrictions:

The following is the composition by type of fund of net assets with donor restrictions as of December 31, 2024:

	<u>Time Restricted</u>	<u>Purpose Restricted</u>	<u>Perpetual in Nature</u>	<u>Total</u>
Endowments	\$ -	\$ 598,622	\$ 723,115	\$ 1,321,737
H.R. Jordan Charitable Remainder Trust	313,120	-	-	313,120
Barbara Williamson Charitable Lead Trust	685,406	-	-	685,406
The Pomeroy Trust, LLC	135,486	-	-	135,486
R.D. Webb Property	6,545	-	-	6,545
Other	<u>-</u>	<u>244,861</u>	<u>-</u>	<u>244,861</u>
Totals	<u>\$ 1,140,557</u>	<u>\$ 843,483</u>	<u>\$ 723,115</u>	<u>\$ 2,707,155</u>

LOUISIANA UNITED METHODIST CHILDREN AND FAMILY SERVICES, INC.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

NOTE 11 – NET ASSETS WITH DONOR RESTRICTIONS (continued)

Composition of net assets with donor restrictions (continued)

The following is the composition by type of fund of net assets with donor restrictions as of December 31, 2023:

	Time Restricted	Purpose Restricted	Perpetual in Nature	Total
Endowments	\$ -	\$ 294,503	\$ 683,115	\$ 977,618
H.R. Jordan Charitable Remainder Trust	283,808	-	-	283,808
Barbara Williamson Charitable Lead Trust	688,233	-	-	688,233
The Pomeroy Trust, LLC	135,486	-	-	135,486
R.D. Webb Property	8,059	-	-	8,059
Other	-	413,845	-	413,845
Totals	<u>\$ 1,115,586</u>	<u>\$ 708,348</u>	<u>\$ 683,115</u>	<u>\$ 2,507,049</u>

Helen and Allen Barksdale Lecture Series

Funds were contributed to establish a lecture series for the Organization. The income will fund the expenses of the lectures and the principal totaling \$100,000 will not be expended. The income (loss) included in the temporarily restricted fund was \$21,830 and \$22,668 for the years ended December 31, 2024 and 2023, respectively. The market values of the assets of this account as of December 31, 2024 and 2023, were \$184,353 and \$164,032, respectively. \$100,000 of the balance is permanently restricted.

Bradley Family Music Program

Funds were contributed to establish the Bradley Family Music Program. The principal totaling \$10,000 will not be expended. The income of the endowment can be used for any music-related expense that benefits the youth and the Organization. Examples include, but are not limited to, musical instruments, hymnals or sheet music, and the cost or expense of instrument lessons or choir direction. The income (loss) included in the temporarily restricted fund was \$2,135 and \$2,217 for the years ended December 31, 2024 and 2023, respectively. The market values of the assets of this account as of December 31, 2024 and 2023, were \$18,027 and \$16,040, respectively. \$10,000 of the balance is permanently restricted.

Bull Buteau Vo-Tech Scholarship (formerly Vo-Tech Scholarship Funds)

Beginning in 2011, funds were contributed to establish a Vocational Technical training scholarship for the Organization. Effective September 2014, the scholarship was renamed the "Bull Buteau Vo-Tech Scholarship." The income will fund the expenses of the Vo-tech school and the principal totaling \$487,600 will not be expended. Contributions of \$40,000 and \$40,000 were contributed for the years ending December 31, 2024 and 2023, respectively. The income (loss) included in temporarily restricted funds was \$77,167 and \$80,094 for the years ended December 31, 2024 and 2023, respectively. The market values of the assets of this account in the endowment fund as of December 31, 2024 and 2023, were \$691,817 and \$597,307, respectively. \$487,600 of the balance is permanently restricted.

LOUISIANA UNITED METHODIST CHILDREN AND FAMILY SERVICES, INC.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

NOTE 11 - NET ASSETS WITH DONOR RESTRICTIONS (continued)

Lester O. Bennett Scholarship Fund

During 2017, funds were contributed to establish the Lester O. Bennett Scholarship Fund totaling \$15,000. The income of the scholarship fund shall be used to fund scholarships and education expenses. The funds can be used for any youth to continue their education at a high school, college, or vocational school. The market values of this account as of December 31, 2024 and 2023, were \$15,000 and \$15,000, respectively. \$15,000 of the balance is permanently restricted.

Amy McGuire Endowed Scholarship Fund

Funds were initially contributed to establish an Amy McGuire Endowed Scholarship Fund totaling \$90,410. During 2024 and 2023, \$0 and \$50, respectively, were contributed. The income and any non-endowed gifts given to the scholarship fund shall be used to fund scholarships and educational expenses. The funds can be used for any youth to continue their education at a university, community college, vocational training, HiSet expenses, or general educational expenses at the Organization. The income (loss) included in the temporarily restricted fund was \$24,772 and \$25,595 for the years ended December 31, 2024 and 2023, respectively. The market values of the assets of this account as of December 31, 2024 and 2023, were \$210,876 and \$185,238, respectively. \$110,515 of the balance is permanently restricted.

NOTE 12 - INCOME TAXES

The Organization qualifies as an Internal Revenue Code Section 501(c)(3) nonprofit organization.

However, the Organization has paid income taxes based upon income reported by "S" Corporation earnings. Total income tax expense for the years 2024 and 2023 was \$1,000 and \$3,000, respectively, on income of \$10,075 and \$10,320, respectively.

NOTE 13 - LEASES

Family Counseling Center

The Organization has office space leased for the Family Counseling Center in Ruston, Louisiana (\$2,050 monthly) with terms ending March 2026 (36 months). Rental expenses were \$24,600 and \$23,850 for the years 2024 and 2023, respectively.

LOUISIANA UNITED METHODIST CHILDREN AND FAMILY SERVICES, INC.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

NOTE 13 - LEASES (continued)**Therapeutic Foster Care Program**

The Organization has office space leased for Therapeutic Foster Care in Covington, Louisiana (\$1,980 monthly); Alexandria, Louisiana (\$2,900 monthly); Monroe, Louisiana (\$4,500 monthly); Shreveport, Louisiana (\$600 monthly) and Lafayette, Louisiana (\$2,763 monthly) with terms ending July 2023 (24 months), August 2025 (36 months), October 2025 (60 months), January 2022 (12 months), and January 2028 (60 months), respectively. Rental expenses were \$158,849 and \$160,190 for the years 2024 and 2023, respectively.

Independent Living Program

The Independent Living Program has office space leased in Covington, Louisiana (\$1,350 monthly); and Lafayette, Louisiana (\$1,100 monthly), with terms ending March 2025 (24 months) and June 2023 (24 months), respectively. Rental expenses were \$29,400 and \$29,400 for the years 2024 and 2023, respectively.

Right-of-use Assets and Lease Liabilities

The Organization determines if an arrangement is a lease at inception. Leases are included in right-of-use (ROU) assets and lease liabilities in the statement of financial position. ROU assets and lease liabilities reflect the present value of the future minimum lease payments over the lease term, and ROU assets also include prepaid or accrued rent. Operating lease expense is recognized on a straight-line basis over the lease term. Louisiana United Methodist Children and Family Services, Inc. does not report ROU assets and leases liabilities for its short-term leases (leases with a term of 12 months or less). Instead, the lease payments of those leases are reported as lease expense on a straight-line basis over the lease term.

LOUISIANA UNITED METHODIST CHILDREN AND FAMILY SERVICES, INC.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

NOTE 13 - LEASES (continued)

The Organization evaluated current contracts to determine which met the criteria of a lease. The right-of-use (ROU) assets represent the Organization's right to use underlying assets for the lease term, and the lease liabilities represent the Organization's obligation to make lease payments arising from these leases. The ROU assets and lease liabilities, all of which arise from operating leases, were calculated based on the present value of future payments over the lease terms. The Organization has made an accounting policy election to use a risk-free rate in lieu of its incremental borrowing rate to discount future lease payments. The weighted-average discount rate applied to calculate lease liabilities as of December 31, 2024 and 2023 was between 4.11% and 3.81%.

The Organization's operating leases consist of real estate office spaces for the Independent Living Programs and Therapeutic Foster Care Program in Alexandria, Monroe and Lafayette, Louisiana areas. Two leases terms exclude a one-year extension, available at the Organization's option, which is not reasonably certain to exercise. Therefore, the payments associated with the extensions are not included in the ROU asset nor the lease liability recognized as of December 31, 2024.

As of December 31, 2024 and 2023 the Louisiana United Methodist Children and Family Services, Inc's operating lease cost was \$182,016 and \$367,674, respectively. The short-term lease cost was approximately \$130,000 and \$162,750 as of December 31, 2024 and 2023, respectively. As of December 31, 2024, the weighted-average remaining lease term for the Organization's operating leases was approximately 3 years.

Cash paid for operating leases for the year ended December 31, 2024 and 2023 was \$212,849 and \$213,440, respectively. There was no noncash investing and financing transactions related to leasing.

Future maturities of lease liabilities are presented in the following table:

	2025	\$ 130,000
	2026	39,300
	2027	33,150
	2028	-
	2029	-
Total lease payments		\$ 202,450
Less present value discount		(20,383)
Total lease obligations		<u>\$ 182,067</u>

NOTE 14 - RETIREMENT PAYABLE

During 2008, the Organization of Directors approved the adoption of a salary contribution plan for two key employees. The plan involves the payment of \$1,000 per month for each employee upon retirement for 15 years. The employee's retirement dates of July 1, 2011 and July 1, 2012, were used to record the present value of the liability based on a 6% rate. As of December 31, 2024, the liabilities were \$17,173 and \$27,794 for each employee and as of December 31, 2023, the liabilities were \$27,794 and \$37,798 for each employee. Retirement payments for the years ended December 31, 2024 and 2023, were \$12,000 and \$12,000, and \$12,000 and \$12,000, respectively.

LOUISIANA UNITED METHODIST CHILDREN AND FAMILY SERVICES, INC.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

NOTE 15 - SCHEDULE OF EXPENSES

The following schedules summaries expense by their natural expense and function classifications, which occurred during the years ended December 31, 2024 and 2023:

	Total	Program Services	Fundraising	Management and General
December 31, 2024				
Salaries, benefits, and payroll taxes	\$ 33,065,191	\$ 28,272,590	\$ 550,726	\$ 4,241,875
Insurance expense	2,121,451	718,964	-	1,402,487
Professional services	515,750	123,268	1,409	391,073
Lease/rental expense	212,849	212,849	-	-
Food expense	1,011,297	1,011,297	-	-
Foster parent payments	3,448,687	3,448,687	-	-
Interest expense-	46,149	-	-	46,149
Office and postage expense	206,161	88,441	12,634	105,086
Telephone & communication	310,688	135,390	4,706	170,592
Travel and seminar	379,734	249,718	41,676	88,340
Training	86,974	41,883	-	45,091
Utilities	585,336	551,397	8,652	25,287
Repairs and maintenance	1,088,299	558,646	39,584	490,069
Supplies	701,195	586,147	6,410	108,638
Bad debt expense	300,000	-	-	300,000
Miscellaneous	832,082	485,229	101,753	245,100
Total before depreciation	\$ 44,911,843	\$ 36,484,506	\$ 767,550	\$ 7,659,787
Depreciation	1,816,523	1,714,616	30,464	71,443
Totals	\$ 46,728,366	\$ 38,199,122	\$ 798,014	\$ 7,731,230
December 31, 2023				
Salaries, benefits, and payroll taxes	\$ 30,595,504	\$ 26,081,266	\$ 478,086	\$ 4,036,152
Insurance expense	1,587,323	514,190	-	1,073,133
Professional services	586,422	201,295	1,446	383,681
Lease/rental expense	213,440	213,440	-	-
Food expense	980,696	980,696	-	-
Foster parent payments	2,978,515	2,978,515	-	-
Interest expense	96,262	-	-	96,262
Office and postage expense	251,909	119,956	14,529	117,424
Telephone	273,065	148,074	3,274	121,717
Travel and seminar	378,860	277,076	37,547	64,237
Training	88,355	44,788	-	43,567
Utilities	550,201	424,269	10,017	115,915
Repairs and maintenance	1,004,195	512,552	35,907	455,736
Supplies	668,840	553,653	16,444	98,743
Bad debt expense	-	-	-	-
Miscellaneous	822,045	437,133	129,341	255,571
Total before depreciation	\$ 41,075,632	\$ 33,486,903	\$ 726,591	\$ 6,862,138
Depreciation	1,682,080	1,550,534	24,604	106,942
Totals	\$ 42,757,712	\$ 35,037,437	\$ 751,195	\$ 6,969,080

LOUISIANA UNITED METHODIST CHILDREN AND FAMILY SERVICES, INC.**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023****NOTE 16 - SUBSEQUENT EVENTS**

In accordance with ASC 855, the Organization evaluated subsequent events through June 24, 2025, the date these financial statements were available to be issued. The Organization had no subsequent events to disclose.

NOTE 17 - LINE OF CREDIT

On March 12, 2020, the Organization signed a promissory note with the United Methodist Foundation of Louisiana in the amount of six million dollars (\$6,000,000) for the purpose of construction of the new Methodist Children's Home in Tangipahoa Parish. Interest is payable monthly at a variable interest rate per annum based on the United Methodist Foundation of Louisiana Fixed Income Fund Rate of Interest, adjusted monthly plus 2%. One of the custodial accounts on deposit with the lender serves as collateral for this line of credit.

During the year ended December 31, 2024, the Organization paid \$1,000,000 principal on the note resulting in a balance due of \$500,000 that was due December 31, 2024 to the United Methodist Foundation of Louisiana. The interest rate at December 31, 2024 was five percent (5.00%). A total amount of interest paid on the loan for 2024 was \$46,149. The interest paid during 2024 was reported in the general fund as a current expense.

During the year ended December 31, 2023, the Organization paid \$1,100,000 on the note resulting in a balance due of \$1,500,000 that was due December 31, 2023 to the United Methodist Foundation of Louisiana. The interest rate at December 31, 2023 was five and one-quarter percent (5.25%). A total amount of interest paid on the loan for 2023 was \$92,262. The interest paid during 2023 was reported in the general fund as a current expense.

LOUISIANA UNITED METHODIST CHILDREN AND FAMILY SERVICES, INC.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

NOTE 18 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following reflects the Organization's financial assets as of the balance sheet date, reduced by amounts not available for general use because of contractual or donor-imposed restrictions.

	<u>2024</u>	<u>2023</u>
Financial assets at year-end		
Cash and cash equivalents	\$ 11,186,459	\$ 12,450,063
Stocks, bonds and notes	41,413,203	39,107,191
Cash surrender value life insurance	524,934	524,082
Less those unavailable for general expenditures within one year, due to donor restrictions (Note 11)	(2,707,155)	(2,507,049)
Line of Credit collateral investments (Note 17)	<u>(500,000)</u>	<u>(1,500,000)</u>
Financial asset available to meet cash needs for general expenditure within one year	<u>\$ 49,917,441</u>	<u>\$ 48,074,287</u>

As part of the Organization's liquidity management, it invests cash in excess of daily requirements in short term investments.

SUPPLEMENTARY INFORMATION

LOUISIANA UNITED METHODIST CHILDREN AND FAMILY SERVICES, INC.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED DECEMBER 31, 2024

	Federal CFDA Number	Expenditures
<u>Federal Grants/Pass-Through Grantor/Program Title</u>		
United States Administration for Children and Families, Department of Health and Human Services		
Louisiana Department of Children and Family Services, Office of Children and Family Services		
Independent Living Program - Monroe, LA (ended June 30, 2024)	93.674	\$ 73,153
Independent Living Program - Monroe, LA (ended June 30, 2025)	93.674	68,422
Independent Living Program - Covington, LA (ended June 30, 2024)	93.674	\$ 92,629
Independent Living Program - Covington, LA (ended June 30, 2025)	93.674	89,478
Independent Living Program - Lake Charles, LA (ended June 30, 2024)	93.674	\$ 59,922
Independent Living Program - Lake Charles, LA (ended June 30, 2025)	93.674	60,426
Independent Living Program - Lafayette, LA (ended June 30, 2024)	93.674	\$ 79,891
Independent Living Program - Lafayette, LA (ended June 30, 2025)	93.674	66,847
Subtotal		<u>\$ 590,768</u>
Social Services Block Grant - Independent Living Program Monroe, La (ended June 30, 2024)	93.667	\$ 21,858
Social Services Block Grant - Independent Living Program Monroe, La (ended June 30, 2025)	93.667	22,016
Social Services Block Grant - Independent Living Program Covington, La (ended June 30, 2024)	93.667	\$ 23,975
Social Services Block Grant - Independent Living Program Covington, La (ended June 30, 2025)	93.667	22,606
Social Services Block Grant - Independent Living Program Lake Charles, La (ended June 30, 2024)	93.667	\$ 23,319
Social Services Block Grant - Independent Living Program Lake Charles, La (ended June 30, 2025)	93.667	25,379
Social Services Block Grant - Independent Living Program Lafayette, La (ended June 30, 2024)	93.667	\$ 19,332
Social Services Block Grant - Independent Living Program Lafayette, La (ended June 30, 2025)	93.667	25,392
Subtotal		<u>\$ 183,877</u>
Title IV-E Foster Care -Monroe, La (ended June 30, 2024)	93.658	\$ -
Title IV-E Foster Care - Monroe, La (ended June 30, 2025)	93.658	-
Title IV-E Foster Care -Covington, La (ended June 30, 2024)	93.658	\$ 11,640
Title IV-E Foster Care -Covington, La (ended June 30, 2025)	93.658	3,546
Title IV-E Foster Care -Lake Charles, La (ended June 30, 2024)	93.658	\$ 256
Title IV-E Foster Care -Lake Charles, La (ended June 30, 2025)	93.658	9,031
Title IV-E Foster Care -Lafayette, La (ended June 30, 2024)	93.658	\$ 264
Title IV-E Foster Care -Lafayette, La (ended June 30, 2025)	93.658	9,254
Subtotal		<u>\$ 33,991</u>
Total Federal Awards		<u>\$ 808,637</u>

LOUISIANA UNITED METHODIST CHILDREN AND FAMILY SERVICES, INC.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED DECEMBER 31, 2024

General

The Schedule of Expenditures of Federal Awards presents the activity of all federal award programs of the Organization.

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the Organization under programs of the federal government for the year ended December 31, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2, Part 200 of the Code of Federal Regulations (CFR), the *Uniform Administrative Requirements, Cost Principle, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Organization, it is not intended to, and does not, present the financial position, changes in net assets, or cash flows of the Organization.

Basis of Accounting

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursements.

Payments to Sub-Recipients

There were no payments to sub-recipients for the year ended December 31, 2024.

Findings of Noncompliance

There were no federal awards findings or questioned costs reported during the audit for the year ended December 31, 2024.

OTHER SUPPLEMENTARY INFORMATION

LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.

GENERAL OPERATING FUND REVENUE DETAIL
STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	Location			Totals	
	Ruston	SELA	SWLA	2024	2023
Unrestricted Revenue and Support					
Contributions					
Contributions	\$ 1,074,810	\$ 147,466	\$ 77,470	\$ 1,299,746	\$ 1,233,392
Sponsorships	176,254	1,050	2,115	179,419	161,092
Contributions - noncash	70,395	-	-	70,395	72,525
Total contributions	<u>\$ 1,321,459</u>	<u>\$ 148,516</u>	<u>\$ 79,585</u>	<u>\$ 1,549,560</u>	<u>\$ 1,467,009</u>
Children's Home offerings	<u>\$ 4,408</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,408</u>	<u>\$ 15,533</u>
Special events	<u>\$ 27,864</u>	<u>\$ 140,653</u>	<u>\$ -</u>	<u>\$ 168,517</u>	<u>\$ 139,982</u>
Child Care Support					
Child care support (TIPS)	\$ 71,584	\$ 12,861	\$ 11,390	\$ 95,835	\$ 72,365
PRTF revenue	19,375,208	7,064,305	5,234,430	31,673,943	29,402,154
Total child care support	<u>\$ 19,446,792</u>	<u>\$ 7,077,166</u>	<u>\$ 5,245,820</u>	<u>\$ 31,769,778</u>	<u>\$ 29,474,519</u>
Independent Living Services (Federal Subgrant and Other)					
Independent living services	\$ 690,960	\$ -	\$ -	\$ 690,960	\$ 598,196
Total independent living services	<u>\$ 690,960</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 690,960</u>	<u>\$ 598,196</u>
Family Plus Program	<u>\$ 31,138</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,138</u>	<u>\$ 27,742</u>
Family Development Services					
Client fees	\$ 71,928	\$ -	\$ -	\$ 71,928	\$ 87,525
United Way grants	55,000	-	-	55,000	49,765
Total family development services	<u>\$ 126,928</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 126,928</u>	<u>\$ 137,290</u>
Medical and Nursing	<u>\$ 70,629</u>	<u>\$ 24,727</u>	<u>\$ 23,097</u>	<u>\$ 118,453</u>	<u>\$ 124,504</u>
Methodist Foster Care	<u>\$ 7,129,464</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,129,464</u>	<u>\$ 6,279,413</u>
Foster Care Grant	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 182,441</u>
Trust Funds					
Marjorie D. Vickery Trust	\$ 112,000	\$ -	\$ -	\$ 112,000	\$ 96,000
Pomeroy Trust	20,390	-	-	20,390	7,118
UMF Fund Trusts	61,501	22,251	5,369	89,121	81,167
Ed and Gladys Hurley Trust	-	-	-	-	2,000
Total trust funds	<u>\$ 193,891</u>	<u>\$ 22,251</u>	<u>\$ 5,369</u>	<u>\$ 221,511</u>	<u>\$ 186,285</u>
Interest and dividends	<u>\$ 59,997</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59,997</u>	<u>\$ 141,467</u>
Outdoor Wilderness Project income	<u>\$ 299,035</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 299,035</u>	<u>\$ 265,807</u>
Educational services	<u>\$ 551,161</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 551,161</u>	<u>\$ 503,536</u>
Miscellaneous income	<u>\$ 30,371</u>	<u>\$ -</u>	<u>\$ 5,035</u>	<u>\$ 35,406</u>	<u>\$ 34,123</u>
Total unrestricted income	<u>\$ 29,984,097</u>	<u>\$ 7,413,313</u>	<u>\$ 5,358,906</u>	<u>\$ 42,756,316</u>	<u>\$ 39,577,847</u>

The accompanying notes are an integral part of these financial statements.

LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.

GENERAL OPERATING FUND EXPENSE DETAIL
STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	Location			Totals	
	Ruston	SELA	SWLA	2024	2023
Total Restricted Income					
Restrictions satisfied by payments	\$ 1,217	\$ -	\$ -	\$ 1,217	\$ 6,822
Expenses					
Administrative and General					
Salaries	\$ 1,488,317	\$ 223,745	\$ 250,435	\$ 1,962,497	\$ 1,902,045
Payroll taxes	102,950	15,203	17,094	135,247	133,044
Employee benefits	319,003	44,645	46,027	409,675	405,345
Advertising	886	97	1,645	2,628	3,296
Dues and licenses	22,549	1,680	1,462	25,691	14,892
Insurance	942,453	234,133	180,041	1,356,627	1,045,194
Office supplies	54,156	19,298	24,460	97,914	99,194
Professional services	112,361	5,355	5,250	122,966	135,796
Payroll -HR Solutions	149,047	-	-	149,047	137,386
Vehicle	8,054	-	-	8,054	10,698
Subscriptions	-	-	-	-	-
Telephone and communications	43,621	19,993	29,256	92,870	97,551
In-service training	1,404	482	8,198	10,084	11,140
Travel and seminar	18,084	6,845	3,099	28,028	41,596
Board meeting expense	9,906	-	-	9,906	4,821
Interest	-	46,149	-	46,149	96,262
Utilities	25,287	-	-	25,287	115,915
Miscellaneous	3,015	3,005	864	6,884	15,809
Accreditation	6,300	-	-	6,300	6,700
Banking and processing fees	9,668	-	-	9,668	9,487
Bad debt expense	300,000	-	-	300,000	-
Total administrative and general	\$ 3,617,061	\$ 620,630	\$ 567,831	\$ 4,805,522	\$ 4,286,171
Human Resources					
Salaries	\$ 271,780	\$ -	\$ -	\$ 271,780	\$ 258,347
Payroll taxes	18,314	-	-	18,314	17,600
Employee benefits	101,278	-	-	101,278	93,658
Unemployment benefits	32,529	-	-	32,529	9,081
Advertising and promotion	17,717	-	-	17,717	16,969
Dues and licenses	586	-	-	586	244
Insurance	13,331	-	-	13,331	18,858
Office supplies	2,508	-	-	2,508	2,823
Training	8,707	-	-	8,707	5,132
Travel and seminar	13,856	-	-	13,856	6,794
Miscellaneous	35,990	-	-	35,990	37,884
Total human resources	\$ 516,596	\$ -	\$ -	\$ 516,596	\$ 467,390
Staff Development					
Salaries	\$ 222,330	\$ -	\$ -	\$ 222,330	\$ 214,928
Payroll taxes	15,682	-	-	15,682	15,284
Employee benefits	59,800	-	-	59,800	55,802
Advertising and promotion	1,085	-	-	1,085	105
Dues and licenses	269	-	-	269	251
Employee appreciation	18,518	-	-	18,518	24,482
Office supplies	3,107	-	-	3,107	962
Training	26,300	-	-	26,300	27,295
Travel and seminar	9,900	-	-	9,900	6,597
Miscellaneous	1,603	-	-	1,603	12,462
Total staff development	\$ 358,594	\$ -	\$ -	\$ 358,594	\$ 358,168

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LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.

GENERAL OPERATING FUND EXPENSE DETAIL
STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

Expenses	Location			Totals	
	Ruston	SELA	SWLA	2024	2023
Information Management					
Salaries	\$ 401,707	\$ -	\$ -	\$ 401,707	\$ 360,899
Payroll taxes	26,978	-	-	26,978	24,040
Employee benefits	110,054	-	-	110,054	93,009
Office supplies	1,557	-	-	1,557	1,492
Telephone and communications	77,722	-	-	77,722	37,119
Travel and seminar	26,538	-	-	26,538	8,910
Technology, equipment, and maintenance	476,503	-	-	476,503	422,560
Miscellaneous	266	-	-	266	2,670
Total information management	<u>\$ 1,121,325</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,121,325</u>	<u>\$ 950,699</u>
Health Information System					
Salaries	\$ 394,601	\$ -	\$ -	\$ 394,601	\$ 350,456
Payroll taxes	27,893	-	-	27,893	24,290
Employee benefits	84,039	-	-	84,039	87,405
Electronic health records	66,951	-	-	66,951	63,158
Supplies	12,971	-	-	12,971	4,391
Travel and seminar	10,018	-	-	10,018	340
Miscellaneous	7,423	-	-	7,423	6,064
Total health information system	<u>\$ 603,896</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 603,896</u>	<u>\$ 536,104</u>
Total administrative and general	<u>\$ 6,217,472</u>	<u>\$ 620,630</u>	<u>\$ 567,831</u>	<u>\$ 7,405,933</u>	<u>\$ 6,598,532</u>
Plant Operation and Maintenance					
Salaries	\$ 503,002	\$ 134,232	\$ 110,295	\$ 747,529	\$ 687,022
Payroll taxes	36,307	9,607	8,089	54,003	49,804
Employee benefits	81,291	24,204	15,061	120,556	103,737
Repairs - buildings and grounds	281,355	105,237	89,872	476,464	438,634
Supplies	19,944	26,749	27,035	73,728	66,902
Utilities	31,374	112,531	99,407	243,312	120,253
Vehicle gas, oil, and repairs	8,459	7,651	7,869	23,979	27,139
Miscellaneous	2,982	541	127	3,650	16,762
Total plant operation and maintenance	<u>\$ 964,714</u>	<u>\$ 420,752</u>	<u>\$ 357,755</u>	<u>\$ 1,743,221</u>	<u>\$ 1,510,253</u>
Medical and Nursing					
Salaries	\$ 1,250,276	\$ 553,743	\$ 562,308	\$ 2,366,327	\$ 2,154,970
Payroll taxes	80,859	40,041	36,598	157,498	150,391
Employee benefits	263,896	37,486	64,706	366,088	325,308
Medical service - PRTF	4,430	14,745	28,222	47,397	57,560
Office supplies	10,816	1,076	511	12,403	14,575
Medical supplies - PRTF	28,604	10,097	23,762	62,463	62,716
Employee drug screens	-	-	-	-	4,013
Professional medical services	-	18,275	4,250	22,525	70,286
Psychologist - PRTF	14,400	-	4,800	19,200	15,200
Physician - PRTF	18,000	-	-	18,000	18,000
Training	11,776	630	1,592	13,998	9,799
Utilities	6,683	-	-	6,683	12,106
Miscellaneous	10,709	1,482	3,295	15,486	12,250
Total medical and nursing	<u>\$ 1,700,449</u>	<u>\$ 677,575</u>	<u>\$ 730,044</u>	<u>\$ 3,108,068</u>	<u>\$ 2,907,174</u>

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LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.

GENERAL OPERATING FUND EXPENSE DETAIL
STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

Expenses	Location			Totals	
	Ruston	SELA	SWLA	2024	2023
Dietary					
Salaries	\$ 545,644	\$ 178,889	\$ 228,511	\$ 953,044	\$ 913,596
Payroll taxes	39,615	12,812	15,728	68,155	65,005
Employee benefits	64,978	20,106	58,767	143,851	129,977
Food	644,475	199,372	167,450	1,011,297	980,696
Supplies	82,817	20,456	22,180	125,453	132,640
Miscellaneous	2,932	1,427	1,163	5,522	4,249
Total dietary	<u>\$ 1,380,461</u>	<u>\$ 433,062</u>	<u>\$ 493,799</u>	<u>\$ 2,307,322</u>	<u>\$ 2,226,163</u>
W. A. J. Lewis Building - PRTF					
Therapeutic and training:					
Salaries	\$ 2,081,573	\$ -	\$ -	\$ 2,081,573	\$ 1,981,074
Payroll taxes	156,061	-	-	156,061	146,140
Employee benefits	205,788	-	-	205,788	195,692
Motor vehicle	6,724	-	-	6,724	6,743
Utilities	33,692	-	-	33,692	32,005
Office supplies	4,797	-	-	4,797	6,702
Supplies	13,683	-	-	13,683	18,284
Laundry and linen	11,285	-	-	11,285	5,854
Telephone	999	-	-	999	704
Travel	2,237	-	-	2,237	2,006
Personal hygiene	5,538	-	-	5,538	8,442
Clothing	2,145	-	-	2,145	2,364
Miscellaneous	2,876	-	-	2,876	601
Recreational	827	-	-	827	2,730
Total W. A. J. Lewis Building	<u>\$ 2,528,225</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,528,225</u>	<u>\$ 2,409,341</u>
Scott Building - PRTF					
Therapeutic and training:					
Salaries	\$ 2,221,007	\$ -	\$ -	\$ 2,221,007	\$ 2,185,193
Payroll taxes	165,153	-	-	165,153	162,821
Employee benefits	235,561	-	-	235,561	194,964
Office supplies	9,198	-	-	9,198	8,363
Supplies	291	-	-	291	273
Travel and seminar	4,116	-	-	4,116	7,710
Activities	6,005	-	-	6,005	4,572
Housekeeping supplies	17,824	-	-	17,824	21,340
Linen and bedding	5,743	-	-	5,743	1,931
Utilities	64,610	-	-	64,610	64,145
Motor vehicles	8,830	-	-	8,830	5,608
Personal hygiene	7,237	-	-	7,237	7,722
Clothing	476	-	-	476	2,806
Miscellaneous	691	-	-	691	750
Total Scott Building	<u>\$ 2,746,742</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,746,742</u>	<u>\$ 2,668,198</u>
Psychiatric Residential Treatment Facility					
PRTF Admin					
Salaries	\$ 583,971	\$ -	\$ -	\$ 583,971	\$ 252,937
Payroll taxes	38,243	-	-	38,243	16,117
Employee benefits	176,894	-	-	176,894	73,439
Office supplies	5,858	-	-	5,858	16,729
Travel and seminar	18,652	-	-	18,652	1,613
Telephone and communications	2,215	-	-	2,215	152
Miscellaneous	959	-	-	959	-
Total admissions expenses	<u>\$ 826,792</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 826,792</u>	<u>\$ 360,987</u>

- continued -

LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.

GENERAL OPERATING FUND EXPENSE DETAIL
STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	Location			Totals	
	Ruston	SELA	SWLA	2024	2023
Expenses					
Psychiatric Residential Treatment Facility (continued)					
Therapeutic and training:					
Salaries - child care	\$ 3,357,088	\$ 1,836,155	\$ 1,949,822	\$ 7,143,065	\$ 6,455,676
Payroll taxes	250,048	135,119	143,233	528,400	475,752
Employee benefits	331,957	148,131	221,995	702,083	597,641
Supplies	18,471	2,093	4,045	24,609	17,287
Miscellaneous	2,486	1,760	2,921	7,167	1,685
Travel and seminar	6,634	791	1,651	9,076	8,618
Supplies - housekeeping	24,938	-	-	24,938	36,540
Linen and bedding	7,339	4,410	2,958	14,707	3,201
Motor vehicle expense	15,331	-	-	15,331	18,210
Utilities	46,559	-	-	46,559	44,206
Personal hygiene	13,053	7,328	8,936	29,317	25,772
Clothing	14,341	677	8,420	23,438	14,417
Activities	13,021	9,024	11,543	33,588	39,277
Total therapeutic and training	<u>\$ 4,101,266</u>	<u>\$ 2,145,488</u>	<u>\$ 2,355,524</u>	<u>\$ 8,602,278</u>	<u>\$ 7,738,282</u>
Total residential - PRTF	<u>\$ 4,928,058</u>	<u>\$ 2,145,488</u>	<u>\$ 2,355,524</u>	<u>\$ 9,429,070</u>	<u>\$ 8,099,269</u>
Recreational - PRTF					
Salaries	\$ 236,205	\$ -	\$ -	\$ 236,205	\$ 265,475
Payroll taxes	17,214	-	-	17,214	19,471
Employee benefits	40,263	-	-	40,263	33,020
Supplies	3,899	-	-	3,899	4,792
Activities	19,415	-	-	19,415	17,650
Training	1,272	-	-	1,272	2,129
Miscellaneous	1,261	-	-	1,261	1,176
Utilities	24,762	-	-	24,762	24,698
Total recreational - PRTF	<u>\$ 344,291</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 344,291</u>	<u>\$ 368,411</u>
Educational Services					
Howard School:					
Salaries	\$ 714,897	\$ -	\$ -	\$ 714,897	\$ 757,162
Payroll taxes	51,002	-	-	51,002	54,449
Employee benefits	151,726	-	-	151,726	162,844
Supplies	25,918	2,408	992	29,318	15,211
Miscellaneous	2,225	-	-	2,225	14,273
Utilities	19,229	-	-	19,229	20,223
Intranet and communications	15,762	-	-	15,762	3,720
Total school services	<u>\$ 980,759</u>	<u>\$ 2,408</u>	<u>\$ 992</u>	<u>\$ 984,159</u>	<u>\$ 1,027,882</u>
Vocational Tech Program					
Salaries	\$ 162,720	\$ -	\$ -	\$ 162,720	\$ 129,000
Payroll taxes	12,408	-	-	12,408	9,861
Employee benefits	6,713	-	-	6,713	7,086
Supplies	8,854	-	-	8,854	14,773
Telephone	-	-	-	-	985
Utilities	9,924	-	-	9,924	11,016
Miscellaneous	-	-	-	-	668
Total vocational tech program	<u>\$ 200,619</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 200,619</u>	<u>\$ 173,389</u>
Total educational services	<u>\$ 1,181,378</u>	<u>\$ 2,408</u>	<u>\$ 992</u>	<u>\$ 1,184,778</u>	<u>\$ 1,201,271</u>

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LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.

GENERAL OPERATING FUND EXPENSE DETAIL
STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	Location			Totals	
	Ruston	SELA	SWLA	2024	2023
Expenses					
Pastoral Care					
Salaries	\$ 82,587	\$ -	\$ 147	\$ 82,734	\$ 98,043
Payroll taxes	3,630	-	11	3,641	3,098
Employee benefits	54,736	-	2	54,738	46,954
Allowance	15,873	221	2,201	18,295	19,435
Housing allowance	38,875	-	-	38,875	3,500
Supplies	4,715	65	81	4,861	5,936
Activities	723	-	-	723	1,003
Miscellaneous	1,865	-	-	1,865	2,940
Travel	3,293	-	-	3,293	3,503
Utilities	28,154	-	-	28,154	29,511
Church gifts to residents	69,951	7,269	7,697	84,917	90,321
Total pastoral care	<u>\$ 304,402</u>	<u>\$ 7,555</u>	<u>\$ 10,139</u>	<u>\$ 322,096</u>	<u>\$ 304,244</u>
Family Counseling Center					
Family counseling services:					
Salaries	\$ 210,741	\$ -	\$ -	\$ 210,741	\$ 194,889
Payroll taxes	14,258	-	-	14,258	14,235
Employee benefits	61,877	-	-	61,877	57,522
Advertising and promotion	1,156	-	-	1,156	1,152
Supplies	3,831	-	-	3,831	7,064
Banking and processing fees	2,187	-	-	2,187	2,270
Telephone and communications	4,586	-	-	4,586	9,615
Travel & seminars	511	-	-	511	1,463
Rent	24,600	-	-	24,600	23,850
Miscellaneous	1,227	-	-	1,227	202
Total family counseling services	<u>\$ 324,974</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 324,974</u>	<u>\$ 312,262</u>

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**LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.**

**GENERAL OPERATING FUND EXPENSE DETAIL
STATEMENTS OF ACTIVITIES**

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

Expenses	Location			Totals	
	Ruston	SELA	SWLA	2024	2023
Clinical Services					
Salaries	\$ 1,803,127	\$ 213,781	\$ 182,310	\$ 2,199,218	\$ 2,160,002
Payroll taxes	126,703	15,238	13,276	155,217	149,049
Employee benefits	394,905	24,839	26,105	445,849	441,338
Therapeutic supplies	2,918	1,063	1,006	4,987	14,726
Travel and seminars	11,455	4,320	7,167	22,942	32,234
Travel - court	105	66	-	171	103
Office supplies	23,408	1,718	-	25,126	16,271
Professional services	9,157	-	6,989	16,146	20,931
Utilities	10,635	-	-	10,635	6,612
Miscellaneous	16,992	124	13,110	30,226	11,869
Total clinical services	<u>\$ 2,399,405</u>	<u>\$ 261,149</u>	<u>\$ 249,963</u>	<u>\$ 2,910,517</u>	<u>\$ 2,853,135</u>
Independent Life Skills Services					
Monroe Region:					
Salaries	\$ 117,583	\$ -	\$ -	\$ 117,583	\$ 111,135
Payroll taxes	7,626	-	-	7,626	7,418
Employee benefits	29,629	-	-	29,629	27,898
Travel and seminars	3,873	-	-	3,873	3,941
Supplies	7,458	-	-	7,458	5,929
Postage	-	-	-	-	458
Miscellaneous	7,368	-	-	7,368	1,523
Vehicle	1,363	-	-	1,363	1,978
Telephone and communications	6,091	-	-	6,091	6,746
Utilities	3,337	-	-	3,337	3,741
Total Monroe region	<u>\$ 184,328</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 184,328</u>	<u>\$ 170,767</u>
Covington Region:					
Salaries	\$ 165,646	\$ -	\$ -	\$ 165,646	\$ 141,307
Payroll taxes	12,304	-	-	12,304	10,544
Employee benefits	18,414	-	-	18,414	16,877
Travel and seminars	7,379	-	-	7,379	3,740
Supplies	6,070	-	-	6,070	3,374
Rent	16,200	-	-	16,200	16,200
Miscellaneous	4,896	-	-	4,896	3,184
Telephone and communications	8,970	-	-	8,970	8,473
Utilities	3,995	-	-	3,995	4,094
Total Covington region	<u>\$ 243,874</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 243,874</u>	<u>\$ 207,793</u>
Lake Charles Region:					
Salaries	\$ 118,476	\$ -	\$ -	\$ 118,476	\$ 107,952
Payroll taxes	8,150	-	-	8,150	7,345
Employee benefits	26,140	-	-	26,140	22,692
Travel and seminars	5,084	-	-	5,084	1,698
Supplies	11,477	-	-	11,477	982
Rent	-	-	-	-	-
Miscellaneous	2,852	-	-	2,852	255
Vehicle	3,040	-	-	3,040	1,596
Telephone and communications	3,115	-	-	3,115	3,032
Utilities	-	-	-	-	-
Total Lake Charles region	<u>\$ 178,334</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 178,334</u>	<u>\$ 145,552</u>

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LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.

GENERAL OPERATING FUND EXPENSE DETAIL
STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	Location			Totals	
	Ruston	SELA	SWLA	2024	2023
Expenses					
<i>Independent Life Skills Services (continued)</i>					
Lafayette Region:					
Salaries	\$ 133,578	\$ -	\$ -	\$ 133,578	\$ 113,095
Payroll taxes	8,801	-	-	8,801	7,616
Employee benefits	28,452	-	-	28,452	18,249
Travel and seminars	1,187	-	-	1,187	2,624
Supplies	2,014	-	-	2,014	2,736
Rent	13,200	-	-	13,200	13,200
Miscellaneous	8,030	-	-	8,030	96
Vehicle	815	-	-	815	1,929
Telephone and communications	4,903	-	-	4,903	5,140
Total Lafayette region	<u>\$ 200,980</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 200,980</u>	<u>\$ 164,685</u>
Total Independent Life Skills Services	<u>\$ 807,516</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 807,516</u>	<u>\$ 688,797</u>
Methodist Foster Care					
Salary	\$ 2,393,089	\$ -	\$ -	\$ 2,393,089	\$ 2,156,775
Payroll taxes	170,460	-	-	170,460	149,981
Employee benefits	425,011	-	-	425,011	394,061
Advertising/recruiting	23,100	-	-	23,100	25,864
Office supplies	31,059	-	-	31,059	50,310
Insurance	664,883	-	-	664,883	478,750
Rent/utilities	158,849	-	-	158,849	160,190
Miscellaneous	21,738	-	-	21,738	37,158
Telephone and communications	75,391	-	-	75,391	78,910
Transportation/travel	161,267	-	-	161,267	175,834
Training	14,852	-	-	14,852	22,195
Foster parent daily rate	3,382,878	-	-	3,382,878	2,920,169
Reimbursements	65,809	-	-	65,809	58,346
Utilities	13,055	-	-	13,055	11,478
Total Methodist Foster Care	<u>\$ 7,601,441</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,601,441</u>	<u>\$ 6,720,021</u>
Foster Care Support					
Salary	\$ -	\$ -	\$ -	\$ -	\$ 132,407
Payroll taxes	-	-	-	-	10,306
Employee benefits	-	-	-	-	22,338
Office supplies	-	-	-	-	6,548
Miscellaneous	-	-	-	-	1,142
Telephone	-	-	-	-	2,163
Travel and seminars	-	-	-	-	19,399
Total Foster Care Support	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 194,303</u>
Outdoor Wilderness Learning Center					
Salaries	\$ 420,740	\$ -	\$ -	\$ 420,740	\$ 392,680
Payroll taxes	30,810	-	-	30,810	28,614
Employee benefits	93,149	-	-	93,149	86,486
Advertising	-	-	-	-	2,726
Insurance	54,081	-	-	54,081	35,440
Training and challenge course	11,761	-	-	11,761	11,594
Telephone and communications	29,120	-	-	29,120	32,154
Utilities	43,450	-	-	43,450	40,181
Veterinarian and ferrier	-	-	-	-	19,318
Supplies - O.W.L.	44,314	-	-	44,314	61,643
Supplies - office	23,527	-	-	23,527	4,573
Equipment and building repairs	58,203	-	-	58,203	46,779
Salsa and jelly supplies	33,606	-	-	33,606	20,841
Miscellaneous	34,155	-	-	34,155	19,271
Vehicle	13,265	-	-	13,265	20,237
Total Outdoor Wilderness Learning Center	<u>\$ 890,181</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 890,181</u>	<u>\$ 822,537</u>

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LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.

GENERAL OPERATING FUND EXPENSE DETAIL
STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

Expenses	Location			Totals	
	Ruston	SELA	SWLA	2024	2023
Total Outdoor Wilderness Learning Ctr & Equine	\$ 890,181	\$ -	\$ -	\$ 890,181	\$ 822,537
Development and Public Relations					
Salaries	\$ 452,456	\$ -	\$ -	\$ 452,456	\$ 395,329
Payroll taxes	33,281	-	-	33,281	29,064
Employee benefits	64,989	-	-	64,989	53,693
Advertising	-	-	-	-	1,541
Supplies	6,410	-	-	6,410	16,444
Telephone	4,706	-	-	4,706	3,274
Digital Communications	2,643	-	-	2,643	21,698
Printing	58,559	-	-	58,559	58,091
Postage	12,634	-	-	12,634	14,529
Travel and seminars	22,667	-	-	22,667	20,699
Regional development activities	3,610	-	-	3,610	6,519
Special events	3,935	23,340	-	27,275	33,567
Software maintenance	39,584	-	-	39,584	35,907
Miscellaneous	9,666	-	-	9,666	7,925
Professional services	1,409	-	-	1,409	1,446
Utilities	8,652	-	-	8,652	10,017
Vehicle	19,009	-	-	19,009	16,848
Total Public Relations and Development	\$ 744,210	\$ 23,340	\$ -	\$ 767,550	\$ 726,591

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LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.

GENERAL OPERATING FUND EXPENSE DETAIL
STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	Location			Totals	
	Ruston	SELA	SWLA	2024	2023
Expenses					
Advocacy and Community Development					
Salaries	\$ 176,843	\$ -	\$ -	\$ 176,843	\$ 150,608
Payroll taxes	12,573	-	-	12,573	9,833
Employee benefits	38,845	-	-	38,845	34,295
Advertising	-	-	-	-	-
Supplies	1,148	-	-	1,148	505
Miscellaneous	1,943	-	-	1,943	125
Travel and seminars	4,712	-	-	4,712	6,158
Total Advocacy and Community Development	<u>\$ 236,064</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 236,064</u>	<u>\$ 201,524</u>
Capital Expenditures					
Equipment and trailers	\$ -	\$ -	\$ -	\$ -	\$ 3,888
Furniture and fixtures	-	-	-	-	-
Building and improvements	-	-	5,513	5,513	45,360
Total Capital Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,513</u>	<u>\$ 5,513</u>	<u>\$ 49,248</u>
Total Expenses	<u>\$ 35,299,983</u>	<u>\$ 4,591,959</u>	<u>\$ 4,771,560</u>	<u>\$ 44,663,502</u>	<u>\$ 40,861,274</u>

The accompanying notes are an integral part of these financial statements.

**LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.**

**STATEMENTS OF CHANGES IN GENERAL FIXED ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023**

	Land and Improvements	Buildings and Improvements	Construction in Progress	Autos, Furniture, and Equipment	Total
December 31, 2024					
General Fixed Assets - Beginning of Year	\$ 2,816,983	\$ 35,829,396	\$ 148,347	\$ 3,454,742	\$ 42,249,468
Transfers	\$ -	\$ 100,222	\$ (100,222)	\$ -	\$ -
Additions					
General operating fund	\$ -	\$ 5,513	\$ -	\$ -	\$ 5,513
Local investment fund	-	764,485	591,277	469,981	1,825,743
General fixed asset	-	-	-	-	-
Total additions	\$ -	\$ 769,998	\$ 591,277	\$ 469,981	\$ 1,831,256
Retirements					
General fixed assets	\$ -	\$ (147,651)	\$ -	\$ (226,844)	\$ (374,495)
General Fixed Assets - End of Year	<u>\$ 2,816,983</u>	<u>\$ 36,551,965</u>	<u>\$ 639,402</u>	<u>\$ 3,697,879</u>	<u>\$ 43,706,229</u>
	Land and Improvements	Buildings and Improvements	Construction in Progress	Autos, Furniture, and Equipment	Total
December 31, 2023					
General Fixed Assets - Beginning of Year	\$ 2,806,982	\$ 35,086,248	\$ 62,425	\$ 3,128,417	\$ 41,084,072
Transfers	\$ -	\$ 47,425	\$ (62,425)	\$ 15,000	\$ -
Additions					
General operating fund	\$ -	\$ 32,698	\$ -	\$ 16,550	\$ 49,248
Local investment fund	10,001	868,173	148,347	617,163	1,643,684
General fixed asset	-	-	-	-	-
Total additions	\$ 10,001	\$ 900,871	\$ 148,347	\$ 633,713	\$ 1,692,932
Retirements					
General fixed assets	\$ -	\$ (205,148)	\$ -	\$ (322,388)	\$ (527,536)
General Fixed Assets - End of Year	<u>\$ 2,816,983</u>	<u>\$ 35,829,396</u>	<u>\$ 148,347</u>	<u>\$ 3,454,742</u>	<u>\$ 42,249,468</u>

The accompanying notes are an integral part of these financial statements.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF THE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Organization of Directors of
Louisiana United Methodist Children and Family Services, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Louisiana United Methodist Children and Family Services, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024; the related statements of activities and cash flows for the years ended December 31, 2024, as listed in the table of contents; and the related notes to the financial statements, and have issued our report thereon dated June 24, 2025.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Louisiana United Methodist Children and Family Services, Inc.'s (the Organization) internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We did not identify any deficiencies in internal control that we consider to be significant deficiencies.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we considered to be a material weakness or significant deficiency. However, material weaknesses or significant deficiencies may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this communication is distributed by the Louisiana Legislative Auditor as a public document.

A handwritten signature in black ink that reads "Silas Simmons, LLP". The signature is written in a cursive, flowing style.

Monroe, Louisiana
June 24, 2025



SILAS SIMMONS LLP

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Organization of Directors of
Louisiana United Methodist Children and Family Services, Inc.

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Louisiana United Methodist Children and Family Services, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Louisiana United Methodist Children and Family Services, Inc.'s major federal programs for the year ended December 31, 2024. Louisiana United Methodist Children and Family Services, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Louisiana United Methodist Children and Family Services, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Louisiana United Methodist Children and Family Services, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Louisiana United Methodist Children and Family Services, Inc.'s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Louisiana United Methodist Children and Family Services, Inc.'s federal programs.

Members: American Institute of CPAs, Mississippi Society of CPAs, Louisiana Society of CPAs

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Louisiana United Methodist Children and Family Services, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Louisiana United Methodist Children and Family Services, Inc.'s compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Louisiana United Methodist Children and Family Services, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Louisiana United Methodist Children and Family Services, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Louisiana United Methodist Children and Family Services, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Silas Simmons, LLP". The signature is written in black ink and is positioned above the typed name and date.

Monroe, Louisiana
June 24, 2025

LOUISIANA UNITED METHODIST CHILDREN AND FAMILY SERVICES, INC.
SCHEDULE OF CURRENT YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2024

SECTION I: SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

- | | | |
|----|--|---------------|
| 1. | Type of auditor's report issued on the financial statements: | Unmodified |
| 2. | Internal control over financial reporting: | |
| | a. Material weakness(es) identified? | No |
| | b. Significant deficiency(ies) identified that are not considered to be material weaknesses? | None reported |
| 3. | Material noncompliance relating to the financial statements? | No |

Federal Awards:

- | | | |
|----|---|---------------|
| 1. | Type of auditor's report issued on compliance for major programs: | Unmodified |
| 2. | Internal control over major Federal programs: | |
| | a. Material weakness(es) identified? | No |
| | b. Significant deficiency(ies) identified that are not considered to be material weaknesses? | None reported |
| | c. Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a)? | No |

3. Identification of major programs:

CFDA Numbers

93.674

Name of Federal Program or Cluster

U.S. Department of Health and Human Services:
Independent Living Program

Dollar threshold used to distinguish between Type A and Type B programs:

\$750,000

Auditee qualifies as low-risk auditee?

Yes

State Awards:

- | | | |
|----|--|---------------|
| 1. | Type of auditor's report issued on compliance for major programs: | Unmodified |
| 2. | Internal control over major State programs: | |
| | a. Material weakness(es) identified? | No |
| | b. Significant deficiency(ies) identified that are not considered to be material weaknesses? | None reported |
| | c. Any audit findings disclosed that are required to be reported in accordance with State Single Audit Implementation Act? | No |

LOUISIANA UNITED METHODIST CHILDREN AND FAMILY SERVICES, INC.
SCHEDULE OF CURRENT YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2024

SECTION II: FINANCIAL STATEMENT FINDINGS

There were no findings related to the financial statements for the year ended December 31, 2024.

SECTION III: FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

There were no items identified in the course of our testing during the current year required to be reported.

SECTION IV: STATE AWARD FINDINGS AND QUESTIONED COSTS

There were no items identified in the course of our testing during the current year required to be reported.

LOUISIANA UNITED METHODIST CHILDREN AND FAMILY SERVICES, INC.

STATUS OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED DECEMBER 31, 2023

SECTION I: SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

- | | | |
|----|--|---------------|
| 1. | Type of auditor's report issued on the financial statements: | Unmodified |
| 2. | Internal control over financial reporting: | |
| | a. Material weakness(es) identified? | No |
| | b. Significant deficiency(ies) identified that are not considered to be material weaknesses? | None reported |
| 3. | Material noncompliance relating to the financial statements? | No |

Federal Awards:

- | | | |
|----|---|---------------|
| 1. | Type of auditor's report issued on compliance for major programs: | Unmodified |
| 2. | Internal control over major Federal programs: | |
| | a. Material weakness(es) identified? | No |
| | b. Significant deficiency(ies) identified that are not considered to be material weaknesses? | None reported |
| | d. Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a)? | No |

- | | |
|----|-----------------------------------|
| 3. | Identification of major programs: |
|----|-----------------------------------|

CFDA NumbersName of Federal Program or Cluster

93.674

U.S. Department of Health and Human Services:
Independent Living ProgramDollar threshold used to distinguish between Type A and
Type B programs:

\$750,000

Auditee qualifies as low-risk auditee?

Yes

State Awards:

- | | | |
|----|--|---------------|
| 1. | Type of auditor's report issued on compliance for major programs: | Unmodified |
| 2. | Internal control over major State programs: | |
| | a. Material weakness(es) identified? | No |
| | b. Significant deficiency(ies) identified that are not considered to be material weaknesses? | None reported |
| | d. Any audit findings disclosed that are required to be reported in accordance with State Single Audit Implementation Act? | No |

LOUISIANA UNITED METHODIST CHILDREN AND FAMILY SERVICES, INC.
STATUS OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2023

SECTION II: FINANCIAL STATEMENT FINDINGS

There were no findings related to the financial statements for the year ended December 31, 2023.

SECTION III: FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

There were no items identified in the course of our testing during the current year required to be reported.

SECTION IV: STATE AWARD FINDINGS AND QUESTIONED COSTS

There were no items identified in the course of our testing during the current year required to be reported.

LOUISIANA UNITED METHODIST CHILDREN AND FAMILY SERVICES, INC.

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD

FOR THE YEAR ENDED DECEMBER 31, 2024

Agency Head Name: Rick Wheat, President and CEO

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 214,536
Benefits - insurance	31,241
Benefits - retirement	12,872
Benefits - FICA	13,681
Car allowance	N/A
Vehicle provided by Organization	N/A
Per diem	N/A
Reimbursements	N/A
Travel	205
Registration fees	25
Conference travel	N/A
Continuing professional education fees	N/A
Housing	N/A
Unvouchered expenses	N/A
Special meals	N/A