

Sparta Groundwater Conservation District  
Ruston, Louisiana

Annual Financial Statements  
For the Year Then Ended December 31, 2020

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Annual Financial Statements  
For the Year Ended December 31, 2020

TABLE OF CONTENTS

	<u>Statement</u>	<u>Page</u>
Accountant's Report		1
Balance Sheet	A	2
Statement of Revenues, Expenditures, and Changes in Fund Balance	B	3
Schedule of Compensation, Benefits, and Other Payments to Agency Head		4

**Wade & Perry, CPAs APAC**  
**116 North Pinecrest Drive**  
**Ruston, LA 71270**  
**318-251-2196**

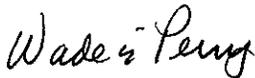
ACCOUNTANTS' COMPILATION REPORT

Sparta Groundwater Conservation District  
P.O. Box 1098 TS  
Ruston, LA 71272

Management is responsible for the accompanying financial statements Sparta Groundwater Conservation District, which comprise the balance sheet as of December 31, 2020, and the related statement of revenues and expenditures for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about Sparta Groundwater Conservation District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Act 706 of the Louisiana 2014 Legislative Session requires a schedule of compensation, benefits, and other payments to agency head to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Louisiana state law which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information was not audited, reviewed, or compiled by us, and we do not express an opinion or provide any assurance on it.



Wade & Perry, CPAs APAC  
Ruston, LA  
February 1, 2021

**Sparta Groundwater Conservation District**  
**Balance Sheet**  
As of December 31, 2020

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	<u>Dec 31, 20</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash - operating	97,421.66
Total Checking/Savings	97,421.66
Total Current Assets	97,421.66
<b>TOTAL ASSETS</b>	<b><u>97,421.66</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Fund balance	10,859.48
Net Income	86,562.18
Total Equity	97,421.66
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>97,421.66</u></b>

**Sparta Groundwater Conservation District**  
**Statement of Revenues and Expenditures**  
January through December 2020

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	Jan - Dec 20
Ordinary Income/Expense	
Income	
Donations	127,500.00
Interest income	73.85
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Total Income	127,573.85
Expense	
Contract services	39,000.00
Dues and memberships	350.00
Mileage reimbursement	885.12
Office supplies	200.55
Telephone expense	300.00
Website expenses	276.00
	<hr/>
Total Expense	41,011.67
Net Ordinary Income	86,562.18
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Net Income	<u>86,562.18</u>

Sparta Groundwater Conservation District  
Schedule of Compensation, Benefits and Other Payments to Agency Head  
For the Year Ended December 31, 2020

Schedule 1

Agency Head Name: Nick Cox, Chairman

The agency head does not receive any compensation, benefits, and other payments.