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Report Highlights

Ouachita Parish Charter School – Learning Solutions, Inc. - Vision Academy

Audit Control # 50190004
Investigative Audit Services • August 2019

Why We Conducted This Audit

We received a complaint that Learning Solutions Inc. d/b/a Vision Academy had misused public funds. This audit was initiated to determine the validity of that complaint.

What We Found

Learning Solutions, Inc. d/b/a Vision Academy pledged public funds to secure a revolving line of credit to open a daycare/pre-K school owned by an LSI subsidiary, Dream Academy, LLC. Vision Academy's charter ended on June 30, 2019. However, as of August 2, 2019, those public funds remained pledged and unable to be returned to the Board of Elementary and Secondary Education. By pledging public funds as collateral for a loan that was used to open a private daycare/pre-K school in a subsidiary's name and failing to remit public funds used as collateral upon termination of the Vision Academy charter, LSI board members and officers participating in the decision-making process may have violated the state constitution and state law.

View the full report, including management's response, at www.la.gov.