

Village of Lillie
General Purpose Financial Statements
For the Year Ended June 30, 2019

Village of Lillie, Louisiana
General Purpose Financial Statements
For the Year Ended June 30, 2019

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WADE & PERRY

Certified Public Accountants

A Professional Accounting Corporation

Members: AICPA/ Society of LCPA's

To the Town Council
Village of Lillie, Louisiana

Management is responsible for the accompanying financial statements of the Village of Lillie, a government entity, which comprise the balance sheet as of June 30, 2019, and the related statement of revenues, expenditures, & changes in fund balance for the year ended June 30, 2019 in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Wade & Perry

Ruston, Louisiana
August 16, 2019

Village of Lillie
 Combined Balance Sheets - All Fund Types and Account Groups
 As of June 30, 2019

	Governmental Fund Type - General Fund	General Fixed Asset Account Group	(Memo) Totals
	<u> </u>	<u> </u>	<u> </u>
Assets			
Cash and equivalents	\$4,063		\$4,063
Accounts receivable	484		484
Property and equipment		\$385,263	385,263
Total Assets	<u>\$4,547</u>	<u>\$385,263</u>	<u>\$389,810</u>
Liabilities and Fund Equity			
Liabilities - accounts payable	\$0		\$0
Fund Equity:			
Investment in general fixed assets		\$385,263	385,263
Fund balance - unassigned	4,547		4,547
Total fund equity	<u>4,547</u>	<u>385,263</u>	<u>389,810</u>
Total Liabilities and Fund Equity	<u>\$4,547</u>	<u>\$385,263</u>	<u>\$389,810</u>

See accountant's compilation report.

Village of Lillie
 Combined Statement of Revenue, Expenditures, and
 Changes in Fund Balances
 For the year ended June 30, 2019

Revenues	
Franchise fees	\$2,609
Insurance tax	5,692
Interest Income	2
Miscellaneous income	0
Rent income	<u>2,712</u>
Total Revenues	11,015
Expenditures	
General government:	
Office expenses	80
Clerk Pay	1,200
Accounting and Legal	1,100
Insurance	2,066
Utilities	1,651
Other expenses	<u>3,746</u>
Total Expenditures	<u>9,843</u>
Excess (Deficiency) of Revenues Over Expenditures	1,172
Fund Balance, Beginning	<u>3,375</u>
Fund Balance, Ending	<u><u>\$4,547</u></u>

See accountant's compilation report.

Village of Lillie
Schedule of Compensation, Benefits and Other Payments
to Agency Head of Chief Executive Officer
For the Year Ended June 30, 2019

Agency Head Name: Isaac Lee, Jr.

Purpose	Amount
Salary	\$0
Benefits-insurance	0
Benefits-retirement	0
Benefits-other	0
Car allowance	0
Vehicle provided by government	0
Per diem	1,420
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Special meals	0