Gingerbread House Bossier/Caddo
Children's Advocacy Center, Inc.

FINANCIAL STATEMENTS

December 31, 2018 and 2017

Gingerbread House Bossier/Caddo
Children's Advocacy Center, Inc.

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December 31, 2018

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Gingerbread House Bossier/Caddo
Children's Advocacy Center, Inc.
Shreveport, Louisiana

We have audited the accompanying financial statements of the Gingerbread House Bossier/Caddo Children's Advocacy Center, Inc. (a not-for-profit corporation), which comprise the statements of financial position as of December 31, 2018 and 2017, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Gingerbread House Bossier/Caddo Children's Advocacy Center, Inc. as of December 31, 2018 and 2017, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, management has adopted Financial Accounting Standards Board ASU 2016-14, *Not-for-Profit Entities (Topic 958)*; this new standard requires changes to be made in how net assets are classified based on Donor restrictions and has added multiple new disclosures. Our opinion is not modified with respect to that matter.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Compensation, Benefits and Other Payments is presented in accordance with Act 706 of the Louisiana Revised Statues (LRS) 24:513(A)(3) on page 20 for purposes of additional analysis and is not a required part of the financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Compensation, Benefits and Other Payments is fairly stated in all material respects in relation to the financial statements as a whole.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Shreveport, Louisiana
June 25, 2019

Gingerbread House Bossier/Caddo
Children's Advocacy Center, Inc.
Statements of Financial Position

December 31,	**2018**	2017
Assets		
Current assets		
Cash and cash equivalents	**$ 235,650**	$ 262,933
Individual contributions receivable	**1,448**	150
Foundation and corporate support receivable	**8,358**	22,885
Federal, state, and local grants receivable	**48,817**	39,980
Other current assets	**2,869**	869
Total current assets	**297,142**	326,817
Property and equipment, net	**48,403**	28,732
Beneficial interest in assets of foundation	**96,291**	69,846
Total assets	**$ 441,836**	$ 425,395
Liabilities and Net Assets		
Current liabilities		
Accounts payable	**$ 3,045**	$ 586
Accrued payroll and taxes	**40,106**	31,478
Total current liabilities	**43,151**	32,064
Total liabilities	**43,151**	32,064
Net assets		
Without donor restrictions	**337,435**	335,831
With donor restrictions	**61,250**	57,500
Total net assets	**398,685**	393,331
Total liabilities and net assets	**$ 441,836**	$ 425,395

The accompanying notes are an integral part of these financial statements.

Gingerbread House Bossier/Caddo
Children's Advocacy Center, Inc.
Statement of Activities

For the Year Ended December 31, 2018	Without Donor Restrictions	With Donor Restrictions	Total
Revenue			
Contributions	$ 68,261	$ -	$ 68,261
Foundation and corporate grants	121,250	122,500	243,750
Federal, state, and local grants	242,072	-	242,072
Fundraising	148,030	-	148,030
In-kind rent	62,592	-	62,592
Realized and unrealized loss on endowment	(4,172)	-	(4,172)
Other	1,551	-	1,551
Total revenue	639,584	122,500	762,084
Net assets released from restrictions	118,750	(118,750)	-
Expenses			
Program services	648,331	-	648,331
Support services			
Management and general	53,262	-	53,262
Fundraising	55,137	-	55,137
Total support services	108,399	-	108,399
Total expenses	756,730	-	756,730
Change in net assets	1,604	3,750	5,354
Net assets, beginning of year	335,831	57,500	393,331
Net assets, end of year	$ 337,435	$ 61,250	$ 398,685

The accompanying notes are an integral part of these financial statements.

Statement of Activities

For the Year Ended December 31, 2017	Without Donor Restrictions	With Donor Restrictions	Total
Revenue			
Contributions	$ 59,934	$ -	$ 59,934
Foundation and corporate grants	164,000	115,000	279,000
Federal, state, and local grants	190,991	-	190,991
Fundraising	103,905	-	103,905
In-kind rent	62,592	-	62,592
Realized and unrealized gain on endowment	6,143	-	6,143
Other	1,498	-	1,498
Total revenue	589,063	115,000	704,063
Net assets released from restrictions	108,750	(108,750)	-
Expenses			
Program services	603,331	-	603,331
Support services			
Management and general	53,917	-	53,917
Fundraising	34,481	-	34,481
Total support services	88,398	-	88,398
Total expenses	691,729	-	691,729
Change in net assets	6,084	6,250	12,334
Net assets, beginning of year	329,747	51,250	380,997
Net assets, end of year	$ 335,831	$ 57,500	$ 393,331

The accompanying notes are an integral part of these financial statements.

Statement of Functional Expenses

For the Year Ended December 31, 2018	Program Services	Support Services: Management and General	Support Services: Fund Raising	Totals
Accounting and professional services	$ 10,241	$ 1,707	$ -	$ 11,948
Dues and subscriptions	7,771	-	-	7,771
Depreciation	7,289	1,215	-	8,504
Insurance	46,258	2,466	-	48,724
Office supplies	15,799	1,898	-	17,697
Postage	3,059	387	-	3,446
Printing	9,417	-	8,557	17,974
Repairs and maintenance	5,436	-	-	5,436
Salaries and payroll taxes	423,298	27,985	-	451,283
Rent	53,651	8,942	-	62,593
Technology and website	1,043	138	-	1,181
Training and travel	31,417	1,172	-	32,589
Utilities and telephone	17,056	2,843	-	19,899
Other	16,596	4,509	46,580	67,685
Total	$ 648,331	$ 53,262	$ 55,137	$ 756,730

Gingerbread House Bossier/Caddo
Children's Advocacy Center, Inc.
Statement of Functional Expenses

For the Year Ended December 31, 2017	Program Services	Support Services: Management and General	Support Services: Fund Raising	Totals
Accounting and professional services	$ 9,975	$ 1,663	$ -	$ 11,638
Dues and subscriptions	4,881	-	-	4,881
Depreciation	5,065	844	-	5,909
Insurance	42,189	5,080	-	47,269
Office supplies	12,139	1,116	-	13,255
Postage	1,975	219	-	2,194
Printing	8,676	-	8,499	17,175
Repairs and maintenance	3,076	-	-	3,076
Salaries and payroll taxes	389,934	25,431	-	415,365
Rent	53,651	8,942	-	62,593
Technology and website	1,935	269	-	2,204
Training and travel	35,399	905	-	36,304
Utilities and telephone	14,974	2,496	-	17,470
Other	19,462	6,952	25,982	52,396
Total	$ 603,331	$ 53,917	$ 34,481	$ 691,729

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

For the Years Ended December 31,		**2018**		2017
Cash flows from operating activities				
Change in net assets	**$**	**5,354**	$	12,334
Adjustments to reconcile change in net assets to cash provided by operating activities				
Depreciation		**8,504**		5,909
(Increase) decrease in				
Contributions receivable		**(1,298)**		1,088
Support receivable		**14,527**		(22,885)
Grants receivable		**(8,837)**		(3,062)
Other current assets		**(2,000)**		-
Beneficial interest in assets of foundation		**(26,445)**		(41,804)
Increase (decrease) in				
Accounts payable		**2,459**		(1,522)
Accrued payroll and taxes		**8,628**		1,332
Cash provided by (used in) operating activities		**892**		(48,610)
Cash flows from investing activities				
Purchase of capital assets		**(28,175)**		(8,413)
Cash used in investing activities		**(28,175)**		(8,413)
Net decrease in cash and cash equivalents		**(27,283)**		(57,023)
Cash and cash equivalents, beginning of year		**262,933**		319,956
Cash and cash equivalents, end of year	**$**	**235,650**	$	262,933

The accompanying notes are an integral part of these financial statements.

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Gingerbread House Bossier/Caddo Children's Advocacy Center, Inc. ("Gingerbread House") is a not-for-profit corporation formed under the laws of the State of Louisiana. It began serving abused children in the Louisiana parishes of Bossier and Caddo in 1998. The mission of Gingerbread House is to work to prevent child abuse, be an advocate for children and families who have experienced abuse, and assist in the legal process. Gingerbread House works in collaboration with local law enforcement, child protective services, the district attorneys' offices, and medical and mental health professionals to provide services for abused children and their families. All services are provided at no cost to the victim's family or referring agency. Gingerbread House's program activities include the following:

Forensic Interviews

Gingerbread House employs forensic child interviewers trained in obtaining the details necessary to conduct effective and complete investigations of child sexual and severe physical abuse cases in a non-threatening manner. Children ages 2-16 from all social, economic and ethnic backgrounds are served.

Multidisciplinary Investigations

Gingerbread House has established a Multidisciplinary Team ("MDT") approach for responding to child abuse cases. The MDT consists of members from law enforcement, the Office of Community Services, the District Attorneys' offices, and medical and mental health agencies. All cases are coordinated, reviewed, and tracked by the MDT.

Mental Health Therapy Interventions

Counseling services for child victims interviewed at the Gingerbread House and their non-offending caregivers are offered at the Gingerbread House by Licensed Professional Counselors at no cost to the victim's family.

Family Advocacy and Supportive Services

Gingerbread House offers referral services for child abuse victims and their families. Educational support groups for both child victims and their non-offending family members are offered year-round. Adult groups are facilitated by the primary Counselor and children's groups are facilitated by the Family Advocate and trained volunteers. In addition, Gingerbread House coordinates annual outreach programs in the local community.

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Community Education and Prevention Services

Gingerbread House coordinates local efforts in child abuse education and awareness. Services include *Knowledge is Power* and *Stewards of Children. Knowledge is Power* is a body safety/sexual abuse risk-reduction program with components for children (preschool through elementary school level), school personnel and other mandated reporters, and parents. *Stewards of Children* is a nationally-recognized, evidence based prevention program for adults by the organization Darkness to Light. In addition, Gingerbread House conducts numerous presentations for community organizations on topics related to child abuse.

Professional Development and Training Opportunities

Gingerbread House provides ongoing training for members of the Multidisciplinary Team and local agencies working in the field of child abuse. Events include spring MDT training, cultural diversity workshops, videoconferences (through partnership with local agencies), national conferences such as National Symposium on Child Abuse (Huntsville, AL) and Crimes Against Children (Dallas, TX), and a number of other training opportunities.

Basis of Accounting

The accounting policies of Gingerbread House conform to U.S. generally accepted accounting principles as applicable to voluntary health and welfare organizations. Gingerbread House prepares its financial statements on the accrual basis of accounting. Accordingly, revenues are recognized when earned and expenses are recognized when incurred.

Financial Statement Presentation

The Gingerbread House has adopted the requirements of Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") Topic 958-205 and subsections, *Not-for-Profit Entities*. In 2018, Gingerbread House adopted Financial Accounting Standards Update ("ASU") 2016-14 which is effective for the year ended December 31, 2018. Under FASB ASC 958-205 and the ASU, Gingerbread House is required to report information regarding its financial position and activities according to two classes of net assets:

Net assets without donor restrictions

Net assets which are not subject to donor-imposed restrictions.

Net assets with donor restrictions

Net assets subject to donor-imposed restrictions that may or will be met either by actions of Gingerbread House and/or the passage of time.

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and Cash Equivalents and Concentration of Credit Risk

The Gingerbread House considers all highly liquid debt instruments with a remaining maturity at date of purchase of three months or less to be cash equivalents. Cash and cash equivalents consist principally of demand deposits at commercial banks. There were no cash equivalents at December 31, 2018 and 2017. The demand deposit balances, as reflected in the banks' records, are insured by the Federal Deposit Insurance Corporation ("FDIC") up to $250,000. At December 31, 2018, the Gingerbread House's cash balances were fully insured by the FDIC.

Financial instruments that are exposed to concentrations of credit risk consist of cash and grants, support and contribution receivables. Grants, support and contribution receivables are principally with federal, state, local agencies, foundations and individuals, within the geographic area. Realization of these items is dependent on various individual economic conditions, and the Gingerbread House does not require collateral or other security to support accounts receivable. Receivables are carried at estimated net realizable values. As of December 31, 2018 and 2017, one grantor accounted for 99% and 97% of federal, state, and local grants receivable, respectively. As of December 31, 2017, a pledge from one donor accounted for 87% of foundation and corporate support receivable.

Contributions, Grants and Public Support

In accordance with FASB ASC Topic 958, contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. All contributions are considered to be available for unrestricted use, unless specifically restricted by the donor.

Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires (that is, when a stipulated time restriction or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and are reported in the statement of activities as "net assets released from restrictions".

Approximately 28% and 22% of Gingerbread House's revenue, excluding in-kind contributions, were from one funding source for the years ended December 31, 2018 and 2017, respectively. The current level of the Gingerbread House's operations and program services may be impacted or segments discontinued if the funding is not renewed.

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Promises to Give

Contributions are recognized when the donor makes a promise to give to the Gingerbread House that is, in substance, unconditional.

Accounts Receivable

Federal, state, and local grants receivable are recorded at the amount billed.

The allowance for doubtful accounts is evaluated on a regular basis by management and is based upon management's periodic review of the collectability of the receivables in light of historical experience, the nature and type of account, adverse situations that may affect the payor's ability to pay and prevailing economic conditions. This evaluation is inherently subjective, as it requires estimates that are susceptible to significant revision as more information becomes available. Receivables deemed uncollectible are charged off against the allowance when management believes the uncollectibility is confirmed. All receivables are considered to be fully collectible within one year; accordingly, no allowance for uncollectible receivables has been recognized at December 31, 2018 and 2017.

Property and Equipment

Assets with useful lives over two years and in excess of $1,000 are capitalized. Assets purchased are recorded at cost and depreciated using the straight-line method over the estimated useful lives as follows.

Leasehold improvements	15 years
Office equipment	5 to 7 years
Furniture and fixtures	7 to 10 years
Toys/games	7 years
Counseling tools	7 years

Donated assets are recorded at their estimated fair value at the date of donation and are depreciated using the same method as assets purchased.

Beneficial Interest in Assets of Foundation

Transfers of its funds to the Community Foundation of Shreveport-Bossier, specifying the Gingerbread House as the beneficiary, are accounted for as an asset, in accordance with U.S. generally accepted accounting principles, and presented in these statements of financial position in the caption beneficial interest in assets of foundation.

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

In-kind Donations

The Gingerbread House records various types of in-kind support, including rent, supplies and design and printing services. GAAP requires recognition of professional services received if those services (a) create or enhance long-lived assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Contributions of tangible assets are recognized at fair value when received. The amounts reflected in the accompanying financial statements as in-kind support are offset by like amounts included in expenses.

Retirement Plan

During the year ended December 31, 2016, the Gingerbread House established a SIMPLE IRA retirement plan covering all employees who meet the eligibility requirements. The Gingerbread House matches employees' contributions up to 3%. Contributions to the plan for the years ended December 31, 2018 and 2017, were $11,153 and $10,369, respectively.

Federal Income Tax

Under provisions of Section 501(c)(3) of the Internal Revenue Code and the applicable income tax regulations of the State of Louisiana, the Gingerbread House is exempt from income taxes, except from unrelated business income. There were no unrelated business activities for the years ended December 31, 2018 and 2017. Accordingly, no tax expense was incurred for the years ended December 31, 2018 and 2017.

Allocation of Functional Expenses

The costs of providing various programs and other activities have been summarized on a functional basis in the Statements of Functional Expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. These expenses include salaries, payroll taxes and other benefits, liability insurance, depreciation, utilities and telephone. Salaries, payroll taxes and other benefits allocated based on estimates of time and effort. Other expenses are allocated based on management's estimates.

Use of Estimates

The preparation of financial statements in conformity with accounting principles, generally accepted in the United States of America, requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Reclassification

Certain reclassifications have been made to the prior year's comparative information to conform to the presentation of the current financial statements.

Recently Adopted Accounting Standards

In August 2016, the FASB issued ASU 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements for Not-for-Profit Entities*. Gingerbread House has adjusted the presentation of its financial statements accordingly, applying the changes retrospectively to the comparative period presented. The new standard changes the following aspects of Gingerbread House's financial statements:

- The temporarily restricted and permanently restricted net asset classes have been combined into a single net asset class called net assets with donor restrictions.
- The unrestricted net asset class has been renamed net assets without donor restrictions.
- The financial statements include a new disclosure about liquidity and availability of resources (Note 2).

The changes have the following effect on net assets at December 31, 2017:

Net Asset Class	As Originally Presented	After Adoption of ASU 2016-14
Unrestricted net assets	$ 335,831	
Temporarily restricted net assets	57,500	
Permanently restricted net assets	-	
Net assets without donor restrictions		$ 335,831
Net assets with donor restrictions		57,500
Total net assets	$ 393,331	$ 393,331

In addition, certain amounts in the prior-year financial statements have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

Date of Management's Review

The Gingerbread House has evaluated all subsequent events through June 25, 2019, the date the financial statements were available to be issued.

NOTE 2: LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

Gingerbread House has the following financial assets that could readily be made available within one year of the balance sheet to fund expenses without limitations:

December 31,	**2018**	2017
Cash and cash equivalents	**$ 235,650**	$ 262,933
Individual contributions receivable	**1,448**	150
Foundation and corporate support receivable	**8,358**	22,885
Federal, state, and local grants receivable	**48,817**	39,980
Financial assets available within one year	**$ 294,273**	$ 325,948

Gingerbread House is primarily supported by contributions, grants and public support. As part of Gingerbread House's liquidity management, it structures financial assets to be available as its general expenditures, liabilities, and other obligations come due. Gingerbread House's net assets with donor restrictions are available for general expenditures within one year of December 31, 2018, because the restrictions on the net assets are expected to be met by conducting the normal activities of Gingerbread House's programs in the coming year. Accordingly, the related resources have been included in the quantitative information detailing the financial assets available to meet general expenditures within one year. Management believes Gingerbread House has sufficient financial assets available for general operations that may be drawn upon in the event of unanticipated financial distress or an immediate liquidity need. As discussed in more detail in Note 10, Gingerbread House maintains a $30,000 line of credit, of which $30,000 was available as of December 31, 2018.

NOTE 3: PROPERTY AND EQUIPMENT

December 31,	**2018**	2017
Leasehold improvements	**$ 16,773**	$ 16,773
Office equipment	**53,495**	33,034
Furniture and fixtures	**16,784**	9,070
Toys/games	**1,019**	1,019
Counseling tools	**3,209**	3,209
Total property and equipment	**91,280**	63,105
Accumulated depreciation	**(42,877)**	(34,373)
Property and equipment, net	**$ 48,403**	$ 28,732

Depreciation expense was $8,504 and $5,909 for the years ended December 31, 2018 and 2017, respectively.

NOTE 4: BENEFICIAL INTEREST IN ASSETS OF FOUNDATION

During 2016, the Gingerbread House the Board approved the establishment an endowment fund at the Community Foundation of Shreveport-Bossier (the "Foundation"). Under the terms of the agreement, variance power and legal ownership of the funds rest with the Foundation, the Gingerbread House is the beneficiary of the reciprocal transfer.

Net investment income and/or capital appreciation of the endowment fund must be distributed to the Gingerbread House at least annually, provided the average market value is greater than the amount contributed to the fund.

Activity of this beneficial interest is summarized as follows:

Balance at January 1, 2017	$	28,042
Contributions		35,000
Interest		1,023
Net realized and unrealized gains		6,143
Administrative fees		(362)
Balance at December 31, 2017		69,846
Contributions		30,000
Interest		1,165
Net realized and unrealized losses		(4,172)
Administrative fees		(548)
Balance at December 31, 2018	$	96,291

NOTE 5: OPERATING LEASE

The Gingerbread House leases its office space. The current term of the lease covers the period from February 1, 2018, to January 31, 2019, and was renewed for an additional twelve month period ending January 31, 2020, subsequent to year end. Rent expense under the lease for the years ended December 31, 2018 and 2017, was $1.

NOTE 6: NON-CASH DONATIONS

During the years ended December 31, 2018 and 2017, the Gingerbread House received the following non-cash donations of materials, services, advertising and use of facilities that have been reflected in the financial statements of the Gingerbread House:

December 31,		**2018**		2017
In-kind rent				
Use of facilities	**$**	**62,592**	$	62,592
In-kind fundraising				
Design and printing services	**$**	**8,557**	$	8,499
Donated meals		**11,138**		9,396
Other donated items		**22,691**		16,710
Total	**$**	**42,386**	$	34,605

The use of the facilities where the Gingerbread House operates was donated by Christus Health Northern Louisiana, d/b/a Christus Schumpert Health System, which owns the real property. Amounts have been recognized as revenues and expenses in the accompanying financial statements for the approximate fair market value of the donated facilities, $62,592 for the years ended December 31, 2018 and 2017.

NOTE 7: FUNDRAISING ACTIVITIES

The Gingerbread House held fundraising luncheons with noted guest speakers as its annual fundraising events in 2018 and 2017. The luncheon revenue and expenses for the years ended December 31, 2018 and 2017, were as follows:

For the Year Ended		**2018**		2017
Fundraising revenue				
Gross revenue	**$**	**159,168**	$	113,301
Less: cost of direct benefit to donors – dinners		**(11,138)**		(9,396)
Total net revenue from fundraising event		**148,030**		103,905
Fundraising expenses				
In-kind expenses		**31,248**		25,209
Other expenses		**23,889**		9,272
Total fundraising expenses		**55,137**		34,481
Net increase in net assets without donor restrictions from fundraising event	**$**	**92,893**	$	69,424

NOTE 8: NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions at December 31, 2018 and 2017, consist of unexpended foundation grant revenues.

NOTE 9: CONTINGENT LIABILITIES

The Gingerbread House receives grants that are subject to review and audit by the agency providing the funding. Such reviews and audits could result in expenses being disallowed under the terms and conditions of the grants. In the opinion of management, such disallowances, if any, would be immaterial.

NOTE 10: LINE OF CREDIT

The Gingerbread House has a $30,000 line of credit with a bank at a variable interest rate of 3% over the Wall Street Journal Prime (8.50% at December 31, 2018), collateralized by deposits with the lender, chattel paper, accounts, and general intangibles. The line of credit expired June 7, 2019. No draws were made on this line of credit in 2018 or 2017, and the balance at December 31, 2018 and 2017 was $0.

Current Year Findings
None

Prior Year Findings
None

Supplementary Information

Gingerbread House Bossier/Caddo
Children's Advocacy Center, Inc.
Schedule of Compensation, Benefits & Other Payments
For the Year Ended December 31, 2018

Agency Head Name: Jessica M. Miller, MA, MBA | Executive Director

Purpose	Amount
Salary	$ 85,000
Bonus	$ 6,000
Benefits - insurance	$ 6,679
Benefits - retirement	$ 2,550
Benefits - other	$ 125
Car allowance	$ -
Per diem	$ 418
Reimbursements	$ 161
Travel	$ 2,108
Registration fees	$ 200
Conference travel	$ 558
Continuing professional education fees	$ -
Housing	$ -
Unvouchered expenses	$ -
Special meals	$ -