

**LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO. 7**

**COMPONENT UNIT OF THE  
LAFOURCHE PARISH GOVERNMENT**

**Thibodaux, Louisiana**

**Financial Statements with Supplemental Information**

**December 31, 2017**



(A Professional Corporation)  
164 West Main Street, Thibodaux, LA 70301  
South end of Canal Boulevard  
(985) 447-8507 Fax (985) 447-4833  
[www.kearnscpa.com](http://www.kearnscpa.com)

**LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO. 7**  
**Component Unit of the Lafourche Parish Government**  
**Thibodaux, Louisiana**

**Financial Statements**  
**December 31, 2017**

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## Independent Accountant's Compilation Report

**Board of Commissioners  
Lafourche Parish Fire Protection District No. 7  
Component Unit of the Lafourche Parish Government  
Thibodaux, Louisiana 70301**

Management is responsible for the accompanying financial statements of the governmental activities and the major fund information of the Lafourche Parish Fire Protection District No. 7, a component unit of the Lafourche Parish Government, as of and for the year ended December 31, 2017, and related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

### Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *Budgetary Comparison Schedule – General Fund – Non-GAAP Basis* on page 15 and the *Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Office* on page 16 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. This information was subject to our compilation engagement, however, we have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

May 10, 2018

# FINANCIAL STATEMENTS

**LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO. 7**  
**Component Unit of the Lafourche Parish Government**  
**Balance Sheet / Statement of Net Position**

December 31, 2017

	<u>Balance Sheet</u>		<u>Statement of</u>
	<u>Governmental Fund -</u>	<u>Adjustments -</u>	<u>Net Position</u>
	<u>General Fund</u>	<u>Note 1</u>	<u>Governmental</u>
			<u>Activities</u>
<b>ASSETS</b>			
Cash	\$ 219,612	\$ -	\$ 219,612
Receivables - Ad Valorem tax	116,434	-	116,434
Capital Assets, net of depreciation			
Depreciation	-	118,589	118,589
<b>Total assets</b>	<b>\$ 336,046</b>	<b>\$ 118,589</b>	<b>\$ 454,635</b>
<b>LIABILITIES</b>			
Accounts payable	\$ 3,615	\$ -	\$ 3,615
<b>Total liabilities</b>	<b>\$ 3,615</b>	<b>\$ -</b>	<b>\$ 3,615</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Ad valorem tax revenue	\$ 19,322	\$ -	\$ 19,322
<b>Total deferred inflows of resources</b>	<b>\$ 19,322</b>	<b>\$ -</b>	<b>\$ 19,322</b>
<b>Fund balance / Net position:</b>			
Net investment in capital assets	-	\$ 118,589	\$ 118,589
Fund Balance / Net position			
- unassigned/unrestricted (restated; see Note 2)	\$ 313,109	-	313,109
<b>Total fund balance/net position</b>	<b>\$ 313,109</b>	<b>\$ 118,589</b>	<b>\$ 431,698</b>

See accompanying notes and accountant's report.

**LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO. 7**  
**Component Unit of the Lafourche Parish Government**  
**Statement of Governmental Fund Revenues, Expenditures, and**  
**Changes in Fund Balances / Statement of Activities**

For the Year ended December 31, 2017

	<b>Statement of Governmental Fund Revenues, Expenditures, and Changes in Fund Balance</b>		<b>Statement of Activities</b>
	<b>Governmental Fund - General Fund</b>	<b>Adjustments - See Note 1</b>	<b>Governmental Activities</b>
<b>Expenditures / Expenses:</b>			
Public Safety - current			
Accounting & Legal fees	\$ 1,125		\$ 1,125
Conventions & meetings	955		955
Fire fighting equipment & supplies	13,888		13,888
Fuel	957		957
Insurance	15,902		15,902
Internet/Telephone expense	2,840		2,840
Office expenses	4,948		4,948
Repairs & maintenance	20,784		20,784
Utilities	6,533		6,533
Yard Work	1,365		1,365
Depreciation	-	27,678	27,678
Capital outlay	39,743	(39,743)	-
<b>Total Expenditures / Total Expenses</b>	<b>\$ 109,040</b>	<b>\$ (12,065)</b>	<b>\$ 96,976</b>
<b>General Revenues:</b>			
Ad valorem taxes	\$ 119,597		\$ 119,597
Grants	15,000		15,000
Fire insurance rebate	7,731		7,731
Donation of items to LPFD #1	22,500		22,500
<b>Total General Revenues</b>	<b>\$ 164,827</b>	<b>\$ -</b>	<b>\$ 164,827</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ 55,787	\$ 12,065	\$ 67,852
<b>Fund Balance / Net Position:</b>			
Beginning of the Year - restated, see Note 2	\$ 257,322	-	\$ 363,847
End of the Year	\$ 313,109	\$ 12,065	\$ 431,699

See accompanying notes and accountant's report.

**LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO 7**  
**Component Unit of the Lafourche Parish Government**  
**Thibodaux, Louisiana**

**Notes to the Financial Statements**  
**December 31, 2017**

**INTRODUCTION**

The Lafourche Parish Fire Protection District No. 7, (the District) State of Louisiana was created by the Lafourche Parish Council, by virtue of the authority conferred by Part I, Chapter 7, Title 40 of the Louisiana Revised Statute of 1950. A five-member board of Directors, appointed by the Lafourche Parish Council, governs the District. The District's finances are primarily ad valorem taxes on property located within the District's boundaries.

The District comprises and embraces all of the territory contained within Police Jury Ward 5 less and except the area of said Police Jury Ward contained within the City of Thibodaux, Louisiana. The following territory is not included within the boundaries of the District: that part of Police Jury Ward 5, Lafourche Parish, outside the corporate limits of the City of Thibodaux, Louisiana, which lies west of Louisiana Highway 20.

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accompanying basic financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP) accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

**A. Reporting entity**

As the governing authority of the parish, the Lafourche Parish Council is the financial reporting entity for Lafourche Parish. The financial reporting entity consists of (a) the primary government (parish council), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Because the parish council appoints the governing board and because of the potential for the organization to impose specific financial burdens on the council, the district was determined to be a component unit of the Lafourche Parish Council, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the District and do not present information on the parish council, the general government services provided by that governmental unit, or the other governmental units that comprise the governmental reporting entity.

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**Thibodaux, Louisiana**

**Notes to the Financial Statements**  
**December 31, 2017**

The Governmental Accounting Standards Board (GASB) statements provide guidelines in determining whether certain organizations are component units. An objective of Statement No. 14, The Financial Reporting Entity, is that all entities associated with a primary government are potential component units and should be evaluated for inclusion in the financial reporting entity. Statement 39 amends Statement 14 to provide additional guidance to determine whether certain organizations for which the primary government is not financially accountable should be reported as component units based upon the nature and significance of their relationship with the primary government. Generally, it requires reporting, as a component unit, an organization that raises and holds economic resources for the direct benefit of a governmental unit. Organizations that are legally separate, tax-exempt entities and that meet all of the following criteria should be discretely presented as component units. These criteria are:

1. The economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the District, its component units, or its constituents.
2. The District, or its component units, is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization.
3. The economic resources received or held by an *individual organization* that the District, or its component units, is entitled to, or has the ability to otherwise access, are significant to the District.

Based on the previous criteria, the District has determined that it has no component units.

**B. Basis of Presentation**

Government-Wide Financial Statements (GWFS)

The statement of net position and statement of activities display information about the reporting government as a whole. They include the fund of the reporting entity, which is considered to be a governmental activity. The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients for goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

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**Thibodaux, Louisiana**

**Notes to the Financial Statements**  
**December 31, 2017**

Fund Financial Statements (FFS)

The accounts of the District are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The fund of the District is classified as a governmental fund. The emphasis on fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the entity or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The major fund of the District is described below:

Governmental Fund

General Fund - The General Fund is the principal fund of the District and is used to account for the operations of the District's office. General revenues are accounted for in this fund. General operating expenditures are paid from this fund.

**C. Measurement Focus / Basis of Accounting**

Measurement Focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Government-Wide Financial Statements (GWFS) –

The column labeled Statement of Net Position (Statement A) and the column labeled Statement of Activities (Statement B) display information about the District as a whole. These statements include all the financial activities of the District. Information contained in these columns reflects the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, Accounting and Financial

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**Thibodaux, Louisiana**

**Notes to the Financial Statements**  
**December 31, 2017**

Reporting for Nonexchange Transactions.

Fund Financial Statements (FFS) -

The amounts reflected in the Governmental Funds of Statements A and B, are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach is then reconciled, through adjustment, to a government-wide view of District wide operations.

The amounts reflected in the Governmental Funds of Statements A and B, use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers all revenues available if they are collected within 60 days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Revenues are generally recognized when they become measurable and available as net current assets.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

**LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO 7**  
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**Thibodaux, Louisiana**

**Notes to the Financial Statements**  
**December 31, 2017**

**D. Reconciliation of FFS to GWFS**

The reconciliation of the items reflected in the adjustments columns on the Statement of Activities (Statement B) and the Statement of Net Position (Statement A) are as follows:

<b>Statement B</b>	
Capitalization of capital assets	\$(39,743)
Recording depreciation expense	<u>27,678</u>
Net effect of changes	<u><u>\$(12,065)</u></u>
<b>Statement A</b>	
Recording capital assets	\$ 39,743
Recording of accumulated depreciation	(27,678)
Invested in capital assets, net	(12,065)
Fund balance	<u>12,065</u>
Net effect of changes	<u><u>\$ 12,065</u></u>

**E. Budgets and Budgetary Accounting**

As required by the Louisiana Revised Statutes 39:1303, the Board of Commissioners is required to adopt a budget for the District's general fund. The Board, as allowed by state law, does not have to obtain public participation in the budgetary process. Any amendment involving the transfer of monies from one function to another or increases in expenditures must be approved by the Board. All budgeted amounts which are not expended, or obligated through contracts, lapse at year-end.

The General Fund budget is adopted on the cash basis. An adjustment is made to convert the actual financial information from GAAP basis to Non- GAAP basis, for comparison purposes.

**F. Encumbrances**

The district does not use encumbrance accounting.

**G. Cash and cash equivalents**

Cash includes amounts in demand deposits and interest-bearing demand deposits. Cash equivalents also include amounts in time deposits and those other investments with original maturities of 90 days or less. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

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**Notes to the Financial Statements**  
**December 31, 2017**

**H. Inventories**

Physical inventories consist of expendable supplies held for consumption. Because inventories are expended within one operating cycle they are recorded as expenditures when paid for and are not recorded as an inventory asset.

**I. Capital assets**

Capital assets are capitalized at historical cost or estimated cost (the extent to which fixed asset costs have been estimated and the methods of estimation should be disclosed) if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The District maintains a threshold level of \$1,000 or more for capitalizing capital assets.

Capital assets are recorded in the Statement of Net positions and Statement of Activities. Since surplus assets are disposed of or sold for an immaterial amount when declared as no longer needed for public purposes, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<b>Description</b>	<b>Estimated Life</b>
Building & improvements	10-40
Equipment	5-10
Fire Trucks & units	5-15

**J. Equity Classifications**

In the Government-Wide statements, equity is classified as Net Position and displayed in three components:

- a. Invested in capital assets — Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted Net Position — Consists of Net Position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted Net Position — All other Net Position that does not meet the definition of "restricted" or "invested in capital assets, net of related debt."

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**Thibodaux, Louisiana**

**Notes to the Financial Statements**  
**December 31, 2017**

In the fund financial statements, governmental fund equity is classified as fund balance. As such, fund balance of the governmental fund is classified as follows:

- a. Nonspendable - amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
- b. Restricted - amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
- c. Committed - amounts that can be used only for specific purposes determined by a formal decision of the Board, which is the highest level of decision-making authority.
- d. Assigned - amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes.
- e. Unassigned - all other spendable amounts.

When an expenditure is incurred for the purpose for which both restricted and unrestricted fund balance is available, the Board considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Board considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board has provided otherwise in its commitment or assignment actions.

**K. Deferred Outflows of Resources and Deferred Inflows of Resources**

In some instances, the GASB requires an entity to delay recognition of decreases in net position as expenditures until a future period. In other instances, entities are required to delay recognition of increases in net position as revenues until a future period. In these circumstances, deferred outflows and deferred inflows of resources result from the delayed recognition of expenditures or revenues, respectively.

**L. Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO 7**  
**Component Unit of the Lafourche Parish Government**  
**Thibodaux, Louisiana**

**Notes to the Financial Statements**  
**December 31, 2017**

**M. Subsequent Events**

The subsequent events of the organization were evaluated through the date of the financial statements were available to be issued (May 10, 2018).

**NOTE 2. RESTATEMENT OF BEGINNING FUND BALANCE/NET POSITION**

A prior period adjustment was made to restate Fund Balance, Net Position and Deferred Inflows of Resources, in order to comply with GASB 65 This adjustment decreased Net Position/Fund Balance by \$27,073 and increased Deferred Inflows of Resources by \$27,073.

**NOTE 3. LEVIED TAXES**

Ad valorem taxes are levied on the assessed value listed as of the prior January 1 for all real property, merchandise and moveable property located in the Parish. Assessed values are established by the Lafourche Parish Assessor's Office and the State Tax District at percentages of actual value as specified by Louisiana law. A reevaluation of all real property is required to be completed no less than every four years. Taxes are due and payable December 31st with interest being charged on payments after January 1st. Taxes can be paid through the tax sale date, which is the last Wednesday in June. Properties for which the taxes have not been paid are sold for the amount of the taxes. The District is authorized levy a maximum of 15 mills for ad valorem tax. The tax rate for the year ended December 31, 2017, which is the 2016 tax roll, was 15.00 mils per \$1,000 of assessed valuation on property within the District's area for the purpose of maintaining and operating the District.

**NOTE 4. CASH AND CASH EQUIVALENTS**

At December 31, 2017, the District has cash (book balances) totaling \$219,612 as follows:

Demand Deposits	<u>\$219,612</u>
Total	<u>\$219,612</u>

These deposits are stated at cost, which approximate market. Under state law, these deposits or resulting bank balances must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit

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**Notes to the Financial Statements**  
**December 31, 2017**

with the fiscal agent. These securities must be held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

**NOTE 5. CUSTODIAL CREDIT RISK**

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a policy for custodial credit risk. At December 31, 2017, the District has \$225,633 in deposits (collected) bank balance. The deposits were secured from risk by federal deposits insurance. As of December 31, 2017, the District's bank balance was not exposed to custodial credit risk.

**NOTE 6. CHANGES IN CAPITAL ASSETS**

A summary of changes in general fixed assets follows:

	12/31/2016	Additions	Deletions	12/31/2017
Governmental Activities:				
Equipment	\$ 260,732	\$ 39,743	\$ (1,995)	\$ 298,480
Fire vehicles & units	334,781	-	-	334,781
<b>Total capital assets</b>	<b>595,513</b>	<b>39,743</b>	<b>(1,995)</b>	<b>633,261</b>
Less accumulated depreciation for:				
Equipment	(206,555)	(11,205)	1,995	(215,765)
Fire vehicles & units	(282,433)	(16,473)	-	(298,906)
<b>Total accumulated depreciation</b>	<b>(488,988)</b>	<b>(27,678)</b>	<b>1,995</b>	<b>(514,671)</b>
<b>Total capital assets, net of depreciation</b>	<b>\$ 106,525</b>	<b>\$ 12,065</b>	<b>\$ -</b>	<b>\$ 118,590</b>

Total depreciation expense is \$27,678.

**NOTE 7. GRANTS**

In January 2017, the Lorio Foundation awarded the District a grant of \$15,000 as a pass-through from the Lafourche Crossing 308 Volunteer Fire Department, Inc. The grant stipulated that the funds were to be used to purchase air packs. As of year-end, all grant requirements have been met.

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**Notes to the Financial Statements**  
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**NOTE 8. COMPENSATION OF BOARD MEMBERS**

The District did not pay per diem to any of its Board Members during the year ended December 31, 2017.

**NOTE 9. LITIGATION AND CLAIMS**

At December 31, 2017, the District had no litigation or claims pending.

**NOTE 10. RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; illnesses or injuries to its volunteers; and natural disasters. The District has purchased commercial insurance to cover or reduce the risk of loss. No settlements were made during the current year that exceeded the District's insurance coverage.

## REQUIRED SUPPLEMENTAL INFORMATION

**LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO. 7**  
**Component Unit of the Lafourche Parish Government**

**Budgetary Comparison Schedule**  
**General Fund - Non-GAAP (Cash) Basis**  
**For the Year ended December 31, 2017**

	Original Budget	Amended Budget	Actual	Variance - favorable (unfavorable)
<b>Revenues:</b>				
Ad valorem taxes	\$ 90,000	\$ 90,000	\$ 119,597	\$ 29,597
Grants	15,000	15,000	15,000	-
Fire insurance rebate	8,000	8,000	7,731	(269)
<b>Total revenues</b>	<b>\$ 113,000</b>	<b>\$ 113,000</b>	<b>\$ 142,327</b>	<b>\$ 29,327</b>
<b>Expenditures:</b>				
Accounting fees	\$ 1,500	\$ 1,500	\$ 1,125	\$ 375
Conventions & trainings	10,000	7,000	955	6,045
Communications	4,000	4,000	-	4,000
Fire fighting equipment & supplies	28,400	25,282	11,388	13,894
Fuel	-	-	861	(861)
Insurance	16,000	16,000	15,902	98
Miscellaneous	2,829	-	-	-
Office expenses	4,200	6,400	4,948	1,452
Repairs & maintenance	22,500	27,252	17,766	9,485
Telephone	-	2,900	2,840	60
Utilities	9,600	7,000	6,068	932
Yard Work	-	-	1,330	(1,330)
Capital outlay	16,800	18,495	19,743	(1,248)
<b>Total expenditures</b>	<b>\$ 115,829</b>	<b>\$ 115,829</b>	<b>\$ 82,925</b>	<b>\$ 32,904</b>
Excess (deficiency) of revenues over expenditures	\$ (2,829)	\$ (2,829)	\$ 59,402	\$ 62,231
Fund balance, beginning	not budgeted	not budgeted	\$ 171,898	
Fund balance, ending	not budgeted	not budgeted	\$ 231,300	

See accountant's compilation report and accompanying notes.

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**Component Unit of the Lafourche Parish Government**  
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For the Year Ended December 31, 2017

*Schedule of Compensation, Benefits and Other Payments to Agency Head or  
Chief Executive Officer*

**Agency Head Name: Barry Ledet - Treasurer**

<b>Purpose</b>	<b>Amount</b>
Salary	\$0
Benefits-insurance	0
Benefits-retirement	0
Benefits-other	0
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Special meals	0

See accountant's compilation report and accompanying notes.

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**Schedule of Findings & Corrective Action Plan**  
**December 31, 2017**

Current year findings

No current year findings

Prior year findings

No prior year findings