



# Report Highlights

## University of New Orleans

University of Louisiana System

DARYL G. PURPERA,  
CPA, CFE

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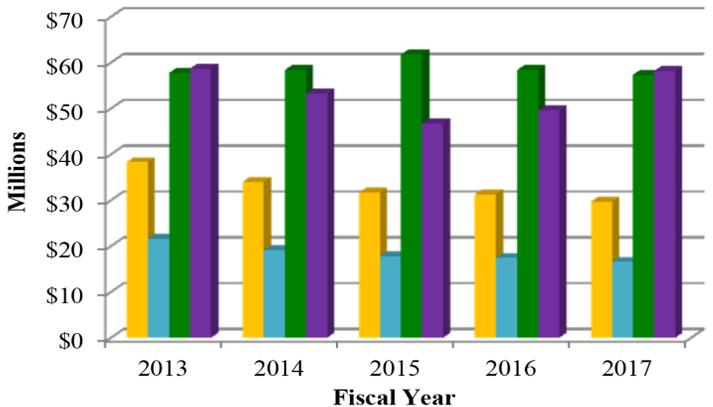
### Why We Conducted This Audit

We performed certain procedures at the University of New Orleans (UNO) as a part of the University of Louisiana System audit, the Single Audit of the State of Louisiana, and to evaluate UNO's accountability over public funds for the period July 1, 2016, through June 30, 2017.

### What We Found

- UNO did not submit past-due student accounts receivable to the Louisiana Attorney General (AG). The last date past-due accounts were sent to the AG was April 24, 2017. These accounts totaling \$423,331 were submitted eight to 669 days past the 90-day period stated in UNO's policy.
- Financial information relating to the following accounts was materially correct: cash and cash equivalents, investments, due from State Treasury, capital assets, unearned revenue, bonds payable, net position, student tuition and fees, grants and contracts revenue, auxiliary revenues, State appropriations, Federal nonoperating revenues, and educational and general expenses.
- We performed audit procedures on the Student Financial Assistance Cluster. Based on the results of these procedures, we did not report any internal control deficiencies or noncompliance with program requirements.
- In analyzing financial trends of UNO over the past five fiscal years, both expenses and revenues have decreased, with expenses outpacing revenues in fiscal years 2013 through 2015. However, revenues exceeded expenses in fiscal years 2016 and 2017, resulting primarily from decreases in expenses totaling \$26,743,820 (15.1%) from fiscal years 2015 through 2016 and \$3,394,416 (2.2%) from fiscal years 2016 through 2017. The decline in federal revenues and state appropriations totaling \$13,746,545 (22.9%) from fiscal years 2013 through 2017 has been partially offset by decreases in expenses. Though student enrollment has declined by 20.2% over the five-year period, net tuition and fee revenues have remained relatively stable, decreasing by 0.65% from fiscal years 2013 through 2017, as a result of increases in tuition and fee rates charged to students.

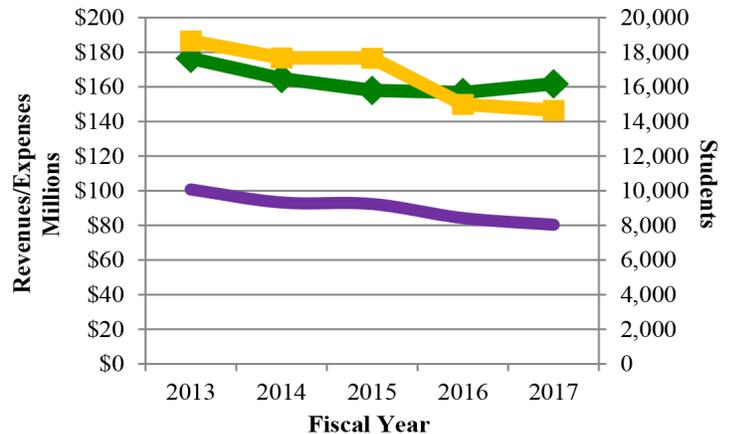
**Five-Year Revenue Trend**



■ State Appropriations      ■ Federal Revenues  
■ Tuition and Fees      ■ Auxiliary and Other Revenues

Source: Fiscal Year 2013-2017 Annual Fiscal Reports, as adjusted

**Fiscal/Enrollment Trends**



◆ Revenues      ◆ Expenses      ◆ Enrollment  
 Source: Fiscal Year 2013-2017 Annual Fiscal Reports, as adjusted, and Board of Regents website