

**DESOTO SOIL AND
WATER CONSERVATION DISTRICT
Mansfield, Louisiana**

**Annual Financial Statements
June 30, 2020**

**DESOTO SOIL AND WATER
CONSERVATION DISTRICT
MANSFIELD, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2020**

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Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants.

Recipient of Advanced Single Audit Certificate

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

DeSoto Soil and Water
Conservation District
Mansfield, Louisiana

Management is responsible for the accompanying financial statements of DeSoto Soil and Water Conservation District, as of and for the year ended June 30, 2020, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

DeSoto Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2020. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the chairman and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical content.

J. Aaron Coogan, CPA, LLC

Jennings, Louisiana
October 21, 2020

FINANCIAL STATEMENTS

**DESOTO SOIL AND WATER CONSERVATION DISTRICT
MANSFIELD, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2020**

		GENERAL FUND
<u>ASSETS</u>		
Cash and cash equivalents	\$	40,927
Prepaid assets		1,275
Certificate of deposit		<u>60,327</u>
TOTAL ASSETS	\$	<u>102,529</u>
<u>LIABILITIES AND FUND EQUITY</u>		
<u>Liabilities</u>		
Accounts payable	\$	5,565
Accrued compensated absences		852
Total liabilities		<u>6,417</u>
<u>Fund Equity</u>		
Fund balance:		
Reserved		-
Unreserved		96,112
Total fund equity		<u>96,112</u>
TOTAL LIABILITIES AND FUND EQUITY	\$	<u>102,529</u>

See Independent Accountant's Report.

**DESOTO SOIL AND WATER CONSERVATION DISTRICT
MANSFIELD, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
CHANGES IN FUND BALANCES-
GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2020**

	GENERAL FUND
REVENUES	
Intergovernmental revenue:	
Farm Bill	\$ 27,100
State funds	29,970
Local-parish funds	18,000
Other revenue:	
Interest	545
Seedling sales/GEO sales	1,518
Total revenues	77,133
EXPENDITURES	
Operating:	
Operating services	3,440
Personnel services	45,349
Supplies	1,438
Equipment	-
Travel	1,693
Total expenditures	51,920
Excess (Deficiency) of revenues over expenditures	25,213
Excess (Deficiency) of revenues over expenditures	25,213
Fund balances - beginning	70,899
Fund balances - ending	\$ 96,112

See Independent Accountant's Report.

**DESOTO SOIL AND WATER CONSERVATION DISTRICT
MANSFIELD, LOUISIANA**

**COMBINED STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2020**

	GENERAL FUND			VARIANCE FAVORABLE (UNFAVORABLE)
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	
REVENUES				
Intergovernmental revenue:				
Farm Bill	\$ 13,000	\$ 27,000	\$ 27,100	\$ 100
State funds	29,838	29,838	29,970	132
Local-parish funds	18,500	18,500	18,000	(500)
Other revenue:				
Interest	660	560	545	(15)
Local-donations	1,075	-	-	-
Seedlings/GEO sales	1,850	1,525	1,518	(7)
Total revenues	<u>64,923</u>	<u>77,423</u>	<u>77,133</u>	<u>(290)</u>
EXPENDITURES				
Operating:				
Operating services	3,500	3,500	3,440	60
Personnel services	55,000	47,500	45,349	2,151
Supplies	1,300	1,450	1,438	12
Miscellaneous	50	-	-	-
Travel	1,800	1,700	1,693	7
Total expenditures	<u>61,650</u>	<u>54,150</u>	<u>51,920</u>	<u>2,230</u>
Excess (Deficiency) of revenues over expenditures	3,273	23,273	25,213	1,940
Excess (Deficiency) of revenues over expenditures	3,273	23,273	25,213	1,940
Fund balance-beginning	<u>70,899</u>	<u>70,899</u>	<u>70,899</u>	<u>-</u>
Fund balance-ending	<u>\$ 74,172</u>	<u>\$ 94,172</u>	<u>\$ 96,112</u>	<u>\$ 1,940</u>

See Independent Accountant's Report.

SUPPLEMENTARY INFORMATION

**DESOTO SOIL AND WATER CONSERVATION DISTRICT
MANSFIELD, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2020**

Ross Allison	\$	315
William Bagley		350
Glenn Caldwell		280
Jeremy Evans		-
Jerry Holmes		280
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	\$	1,225
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See Independent Accountant's Report.

**DESOTO SOIL AND WATER CONSERVATION DISTRICT
MANSFIELD, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2020**

Jerry Holmes
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	280
Reimbursements	-
Travel	180
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
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	\$ 460

See Independent Accountant's Report.