

Spearsville Volunteer Fire District
Spearsville, Louisiana

Annual Financial Statements
As of June 30, 2019 and for the Year Then Ended

Spearsville Volunteer Fire Department
General Purpose Financial Statements
For the Year Ended June 30, 2019

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Wade & Perry, CPAs APAC

116 N. Pinecrest Drive

Ruston, LA 71270

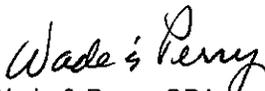
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ACCOUNTANTS' COMPILATION REPORT

Spearsville Volunteer Fire Department
2456 Hwy. 3121
Spearsville, LA 71227

Management is responsible for the accompanying financial statements of the Spearsville Volunteer Fire Department, which comprise the balance sheet as of June 30, 2019, and the related statement of revenues, expenditures, and changes in fund balance for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.


Wade & Perry, CPAs
Ruston, LA

October 10, 2019

Spearsville Volunteer Fire Department
Balance Sheet
As of June 30, 2019

	Jun 30, 19
ASSETS	
Current Assets	
Checking/Savings	
Marion State Bank #1076353	1,050.62
Marion State Bank #1154222	15,633.84
Petty Cash	203.95
Total Checking/Savings	16,888.41
Other Current Assets	
Accounts Receivable	7,260.79
Total Other Current Assets	7,260.79
Total Current Assets	24,149.20
TOTAL ASSETS	24,149.20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable	508.75
Total Other Current Liabilities	508.75
Total Current Liabilities	508.75
Total Liabilities	508.75
Equity	
Unrestricted Net Assets	59,327.99
Net Income	-35,687.54
Total Equity	23,640.45
TOTAL LIABILITIES & EQUITY	24,149.20

Spearsville Volunteer Fire Department
Statement of revenues, expenditures, & changes in fund balance
July 2018 through June 2019

	Jul '18 - Jun 19
Ordinary Income/Expense	
Income	
Donated property	500.00
Donation - Fund Raiser	650.00
Millage Tax	27,899.91
Other Types of Income	
Miscellaneous Revenue	125.00
Other Types of Income - Other	0.00
Total Other Types of Income	125.00
Structure Tax	27,541.81
Union Parish Police Jury	12,731.93
Total Income	69,448.65
Expense	
Administration	
Training	13.46
Administration - Other	2,212.18
Total Administration	2,225.64
Auto & Transport	
Fuel	2,331.78
Repairs	4,755.60
Auto & Transport - Other	3,490.12
Total Auto & Transport	10,577.50
Buildings & Grounds Maintenance	7,698.67
Capital Outlay	85,936.49
Contract Services	
Accounting Fees	1,500.00
Outside Contract Services	1,800.00
Total Contract Services	3,300.00
EMS Supplies	475.22
Equipment	0.00
Facilities and Equipment	
Equip Repairs and Maintenance	4,702.46
Total Facilities and Equipment	4,702.46
Insurance	8,869.54
Miscellaneous exp	619.72
Operations	
Postage, Mailing Service	185.70
Software	142.00
Supplies	3,805.70
Telephone, Telecommunications	453.39
Total Operations	4,586.79
Reimbursement	231.62
Station Supplies	777.32
Uniforms	1,061.09
Utilities	1,960.11
Total Expense	133,022.17
Net Ordinary Income	-63,573.52
Other Income/Expense	
Other Income	
Insurance proceeds	27,885.98
Total Other Income	27,885.98

See accountant's compilation report.

Spearsville Volunteer Fire Department
Statement of revenues, expenditures, & changes in fund balance
July 2018 through June 2019

	<u>Jul '18 - Jun 19</u>
Net Other Income	<u>27,885.98</u>
Net Income	<u><u>-35,687.54</u></u>

See accountant's compilation report.

Spearsville Volunteer Fire Department
Schedule of Compensation, Benefits and Other Payments
to Agency Head of Chief Executive Officer
For the Year Ended June 30, 2019

Agency Head Name: Timothy Clement

Purpose	Amount
Salary	\$0
Reimbursements	2,285