

**MANSFIELD IN MOTION, INC.**  
**Mansfield, Louisiana**

**Financial Statements**  
For the year ended December 31, 2019

**MANSFIELD IN MOTION, INC.**  
**Mansfield, Louisiana**

Financial Statements  
December 31, 2019

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## Dees Gardner, Certified Public Accountants, LLC

Deborah D. Dees, CPA/CFF

Maura Dees Gardner, CPA, CFE

122 Jefferson Street

Mansfield, Louisiana 71052

Fran Norwood, President  
Mansfield in Motion, Inc.  
Mansfield, Louisiana

Management is responsible for the accompanying financial statements of the Mansfield in Motion, Inc. (a nonprofit organization), which comprise the statement of net position – cash basis as of December 31, 2019, and the related statement of activities – cash basis for the year then ended. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about Mansfield in Motion's financial position and changes in net assets. Accordingly, these financial statements are not designed for those who are not informed about such matters

### **Other Matters**

The schedule of compensation, benefits and other payments to agency head or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statement. The information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the schedule and accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

Dees Gardner, CPAs, LLC  
Mansfield, Louisiana  
June 5, 2020

## **Basic Financial Statements**

## STATEMENT A

**MANSFIELD IN MOTION, INC.**  
**Mansfield, Louisiana**

Statement of Financial Position – Cash Basis  
December 31, 2019

<b>ASSETS</b>		
Current Assets		
Cash and cash equivalents	\$	150,206
Non-current Assets		
Fixed Assets, net		0
Total Assets	\$	150,206
<b>LIABILITIES</b>		
Current Liabilities		
	\$	-
Total Liabilities		-
<b>NET ASSETS</b>		
Net Assets		
Unrestricted		150,206
Total Fund Balance		150,206
Total Liabilities and Fund Balance	\$	150,206

See independent accountant's report.

## STATEMENT B

**MANSFIELD IN MOTION, INC.**  
**Mansfield, Louisiana**

Statement of Activities – Cash Basis  
For the year ended December 31, 2019

**REVENUES**

State and Local Government		
DeSoto Parish Tourist Bureau	\$	192,500
Total state and local government		192,500
 Donations		530
Total General Revenues		193,030

**EXPENDITURES**

Operating		6,082
Building Enhancement and Revitalization		30,242
Donations		6,500
Total Expenditures		42,824

<b>Excess of Revenues over Expenditures</b>		150,206
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**Net Assets:**

Beginning of year		-
End of year	\$	150,206

See independent accountant's report.

## **Other Required Supplemental Information**

**MANSFIELD IN MOTION, INC.**  
**Mansfield, Louisiana**

Schedule of Compensation, Benefits, and Other Payments to  
 Agency Head of Chief Executive Officer  
 For the year ended December 31, 2019

**Fran Norwood, President**

Salary	\$	-
Benefits-insurance		-
Benefits-retirement		-
Benefits-other		-
Car allowance		-
Vehicle provided by government		-
Per diem		-
Reimbursements		-
Travel		-
Registration fees		-
Conference travel		-
Housing		-
Unvouchered expenses		-
Special meals		-
Other		-
<b>TOTAL</b>	<b>\$</b>	<b>-</b>

See independent accountant's report.