

EVANGELINE PARISH TOURIST COMMISSION

Financial Report

Year Ended December 31, 2019

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To the Board of Directors
Evangeline Parish Tourist Commission
Evangeline Parish, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major fund of the Evangeline Parish Tourist Commission (Commission), a component unit of the Evangeline Parish Police Jury, as of and for the year ended December 31, 2019, which collectively comprise the Commission's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Commission's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, on page 11, be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the management's discussion and analysis information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information on page 13 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
June 19, 2020

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

EVANGELINE PARISH TOURIST COMMISSION
Evangeline Parish, Louisiana

Statement of Net Position
December 31, 2019

	<u>Governmental Activities</u>
ASSETS	
Cash	\$73,784
Revenue receivable	<u>5,756</u>
Total assets	<u>79,540</u>
LIABILITIES	
Accounts payable	<u>548</u>
NET POSITION	
Unrestricted	<u>\$78,992</u>

See accountant's compilation report.

EVANGELINE PARISH TOURIST COMMISSION
 Evangeline Parish, Louisiana

Statement of Activities
 Year Ended December 31, 2019

Activities	Expenses	Program Revenues Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position Governmental Activities
Governmental activities:			
General government	\$ 96,351	\$ 86,142	\$ (10,209)
General revenues:			
			40,923
			7,081
			<u>367</u>
		Total general revenues	<u>48,371</u>
		Change in net position	38,162
		Net position - January 1, 2019	<u>40,830</u>
		Net position - December 31, 2019	<u>\$ 78,992</u>

See accountant's compilation report.

FUND FINANCIAL STATEMENTS (FFS)

EVANGELINE PARISH TOURIST COMMISSION
Evangeline Parish, Louisiana

Balance Sheet
Governmental Fund - General Fund
December 31, 2019

ASSETS

Cash and interest-bearing deposits	\$ 73,784
Revenue receivable	<u>5,756</u>
Total assets	<u>\$ 79,540</u>

LIABILITIES AND FUND BALANCE

Liabilities:	
Accounts payable	\$ 548
Fund Balance:	
Unassigned	<u>78,992</u>
Total liabilities and fund balance	<u>\$ 79,540</u>

See accountant's compilation report.

EVANGELINE PARISH TOURIST COMMISSION
 Evangeline Parish, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance -
 Governmental Fund - General Fund
 Year Ended December 31, 2019

Revenues:	
Hotel and motel sales tax	\$ 40,923
State grants	86,142
Miscellaneous	7,081
Interest income	<u>367</u>
Total revenue	<u>134,513</u>
Expenditures:	
Current -	
Advertising	4,486
Computer expenses	1,077
Conference	225
Dues	1,218
Festival expense	6,001
Grant expenses	48,389
Meeting meals	3,165
Miscellaneous	690
Office expense	3,451
Professional fees	1,600
Salary reimbursement	22,962
Telephone	1,033
Utilities	<u>2,054</u>
Total expenditures	<u>96,351</u>
Net change in fund balance	38,162
Fund balance, beginning	<u>40,830</u>
Fund balance, ending	<u>\$ 78,992</u>

**REQUIRED
SUPPLEMENTARY INFORMATION**

EVANGELINE PARISH TOURIST COMMISSION
Evangeline Parish, Louisiana

Budgetary Comparison Schedule
General Fund
Year Ended December 31, 2019

	Budget		Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Hotel and motel sales tax	\$40,000	\$41,907	\$40,923	\$ (984)
State grants	43,071	43,071	86,142	43,071
Miscellaneous	-	-	7,081	7,081
Interest income	-	-	367	367
Total revenues	<u>83,071</u>	<u>84,978</u>	<u>134,513</u>	<u>49,535</u>
Expenditures:				
Current-				
Advertising	3,200	6,139	4,486	1,653
Computer expenses	1,350	1,791	1,077	714
Conference	400	225	225	-
Dues	250	768	1,218	(450)
Festival expense	4,500	5,751	6,001	(250)
Grant expenses	43,071	43,071	48,389	(5,318)
Meeting meals	1,800	2,850	3,165	(315)
Miscellaneous	90	790	690	100
Office expense	3,995	4,205	3,451	754
Professional fees	1,600	1,600	1,600	-
Salary reimbursement	16,800	16,800	22,962	(6,162)
Telephone	2,400	2,974	1,033	1,941
Utilities	3,200	2,035	2,054	(19)
Total expenditures	<u>82,656</u>	<u>88,999</u>	<u>96,351</u>	<u>(7,352)</u>
Net change in fund balance	415	(4,021)	38,162	42,183
Fund balance, beginning	<u>40,830</u>	<u>40,830</u>	<u>40,830</u>	<u>-</u>
Fund balance, ending	<u>\$41,245</u>	<u>\$36,809</u>	<u>\$78,992</u>	<u>\$42,183</u>

See accountant's compilation report.

OTHER SUPPLEMENTARY INFORMATION

EVANGELINE PARISH TOURIST COMMISSION
Evangeline Parish, Louisiana

Schedule of Compensation, Benefits and Other Payments
to Agency Head or Chief Executive Officer
Year Ended December 31, 2019

Agency Head Name: Renee Brown, Executive Director

<u>Purpose</u>	<u>Amounts</u>
Salary	<u>\$ 9,900</u>

COMPLIANCE

EVANGELINE PARISH TOURIST COMMISSION
Evangeline Parish, Louisiana

Schedule of Current and Prior Year Findings and Management's Corrective Action Plan
Year Ended December 31, 2019

2019-001 Compliance with Budget Act

Fiscal Year Finding Initially Occurred: 2018

CONDITION: The Evangeline Parish Tourist Commission did not comply with the requirements of RS 39:1311, the Local Government Budget Act. Actual expenditures exceeded budgeted expenditures by five percent or more.

CRITERIA: The Commission must comply with the requirements of RS 39:1311, the Local Government Budget Act.

CAUSE: The Commission did not amend the budget to reflex current spending.

EFFECT: The Commission could have overspent causing a negative fund balance.

RECOMMENDATION: We recommend that the Commission comply with the requirements of RS 39:1311, the Local Government Budget Act.

MANAGEMENT RESPONSE: The Commission will comply with the requirements of RS 39:1311, the Local Government Budget Act.

2018-001 Compliance with Budget Act

CONDITION: The Evangeline Parish Tourist Commission did not comply with the requirements of RS 39:1311, the Local Government Budget Act. Actual expenditures exceeded budgeted expenditures by five percent or more.

RECOMMENDATION: We recommend that the Commission comply with the requirements of RS 39:1311, the Local Government Budget Act.

CURRENT STATUS: Unresolved. See finding 2019-001.