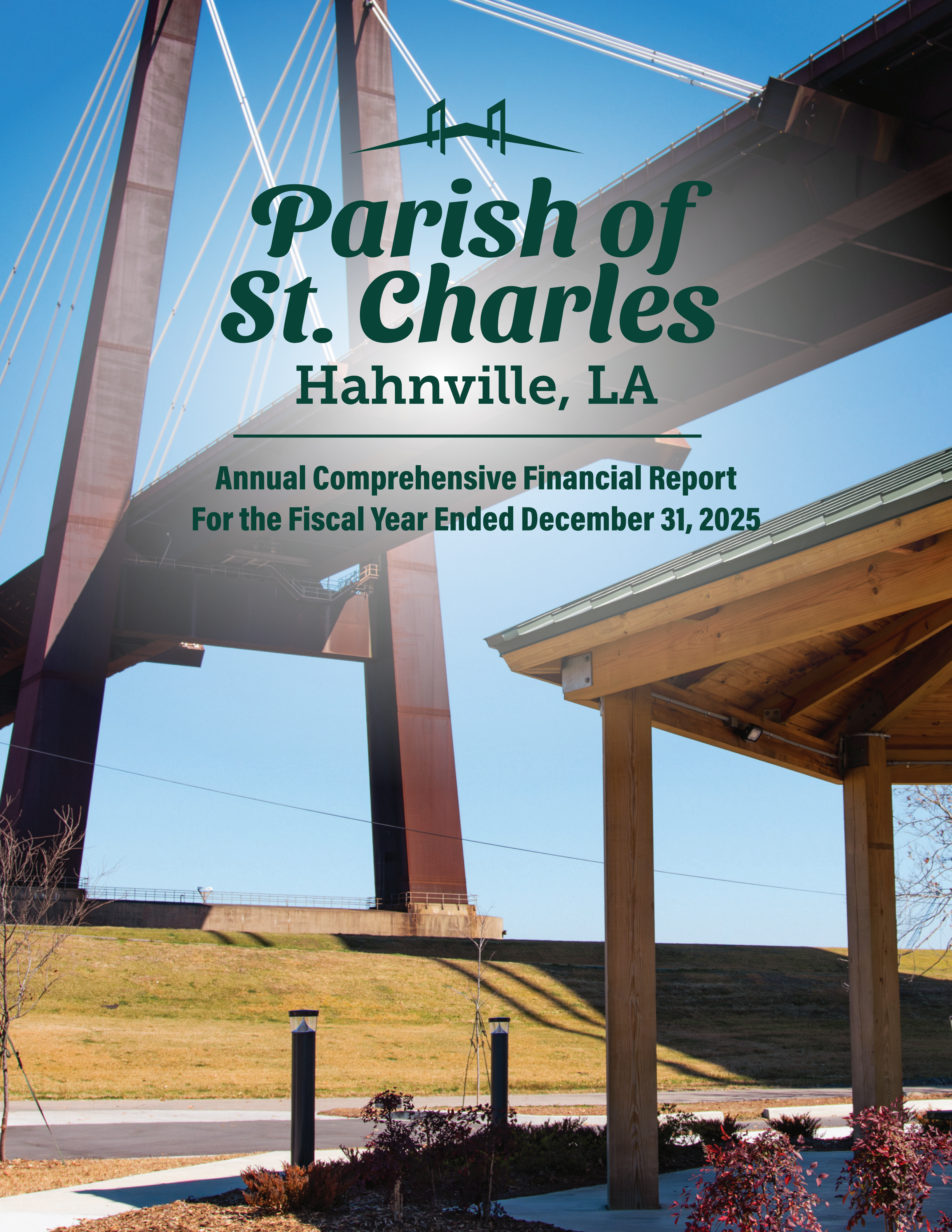
Parish of St. Charles

Hahnville, LA

Annual Comprehensive Financial Report
For the Fiscal Year Ended December 31, 2025



Parish Of St. Charles

Hahnville, Louisiana

Annual Comprehensive Financial Report

For the Fiscal Year Ended December 31, 2025

ST. CHARLES PARISH

Table of Contents

Other Supplementary Information

Component Units

Statistical Section (Unaudited)

ST. CHARLES PARISH
DEPARTMENT OF FINANCE

P.O. BOX 302 HAHNVILLE, LOUISIANA 70057
(985) 783-5000 FAX (985) 783-2187
E-mail Address: finance@stcharlesgov.net

Matthew Jewell
Parish President

Grant M. Dussom, CPA
Chief Financial Officer

June 30, 2026

To the Honorable Parish President, Council Members, and Citizens of the Parish of St. Charles:

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year, a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the Parish of St. Charles (the Parish) for the fiscal year ended December 31, 2025.

This report consists of management's representations concerning the finances of the Parish. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the Parish has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Parish's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Parish's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Parish's financial statements have been audited by Carr, Riggs & Ingram, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Parish for the fiscal year ended December 31, 2025, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Parish's financial statements for the fiscal year ended December 31, 2025, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Parish was part of a broader, federally mandated “Single Audit” designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in this annual comprehensive financial report.

The Parish prepares the Annual Comprehensive Financial Report (ACFR) using the financial reporting requirements as prescribed by the GASB Codification Section 2100 – 2900 Financial Reporting. This GASB Codification requires that management provide a narrative introduction, overview, and analysis to accompany the Basic Financial Statements in the form of a Management’s Discussion & Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

Profile of the Parish of St. Charles

The Parish is located approximately 25 miles upriver from New Orleans. It has an estimated population of 52,549. The Parish is bisected by the Mississippi River, bordered by Lake Pontchartrain on the north, Lake Salvador on the south, Jefferson Parish on the east and by Lake Des Allemands, Lafourche Parish, and St. John the Baptist Parish on the west.

The Parish’s present system of government was established by its Home Rule Charter, which became effective in 1978. The Parish operates under a president-council form of government with the Parish President, seven district Council Members and two at-large Council Members, each elected for a four-year term.

The Parish President is the chief executive officer of the Parish, responsible for carrying out policies adopted by the St. Charles Parish Council (the Council) and for the administration, direction, and supervision of all parish departments, offices, agencies, and special districts, the heads of which are appointed by him.

The Council is the governing authority for the Parish, a political subdivision of the State of Louisiana authorized by the Constitution of the State of Louisiana. The Council consists of nine members of which two members are elected parish wide to represent the entire parish and seven members are elected to represent each of the seven districts. The Council elects from among its members a chairman and a vice-chairman who serve at its pleasure. The Council may levy and collect taxes, special assessments, service charges, license charges, fees and other revenues, and borrow money subject to limitations provided by state law.

The Parish President submits an operating and capital budget to the Council for approval at least seventy-five days before the beginning of each fiscal year. Formal budgetary accounting is employed as a management control device during the year for the general fund, special revenue funds, debt service funds, capital projects funds, and proprietary funds.

The level of budgetary control is at the fund/departmental level and expenditures may not exceed budgeted appropriations. The Public Works Department, Recreation Department, and the Parish Council are examples of legal levels of budgetary control within a fund, even though budgetary data may be presented at lower levels within the department. Budget amendments at the department/fund level must be approved by the Parish Council. Budget amendments below the department/fund level, known as executive orders, may be approved by the Parish President. Generally, all appropriations for operating activities lapse at year end.

Budgets for the general, special revenue, debt service, and capital projects funds are adopted on a modified accrual basis of accounting. Budgets for the proprietary funds are adopted on an accrual basis.

Debt Administration

All the Parish's existing long-term debt is scheduled to be retired within 25 years.

Capital Assets

The capital assets of the Parish are those capital assets used in the performance of general governmental functions. As of December 31, 2025, the capital assets of the Parish amounted to $498,627,945, net of accumulated depreciation. The amount represents the total historical cost or estimated historical cost, if historical cost is not available.

Independent Audit

The Revised Statutes of the State of Louisiana require an audit of the book of accounts, financial records and transactions of all funds of the Parish. This year's audit was performed by Carr, Riggs & Ingram, LLC.

Financial Forecast

2025 is best described as a year of expansion and progress and the future looks very bright, multiple large expansion projects on the horizon from several of our largest taxpayers. Sales taxes for 2025 continued to increase to their highest collection on record. The Parish finished 2025 just under 6% higher in terms of sales tax revenue versus 2024. Ad Valorem taxes also reached record highs for 2025, and the assessed value of the Parish has St. Charles Parish ranked as the eighth largest taxable assessed value in the State of Louisiana.

The assessed value of taxable property for 2025 fiscal year increased just over 1% from the prior year. The driving factor for this increase was due to items coming off ten-year exemption combined with numerous heavy industrial expansions taking place during the year, which will carry into fiscal years 2026. We anticipate a slight decrease in 2027, followed by moderate increase in 2028 through 2029.

The Parish's 2025 average annual Unemployment Rate was 3.5%, a decrease of .02% from 2024, and still under the 4% rate posted by the State. Importantly, the number of residents employed and the size of the labor force in 2025 reached pre-COVID levels.

One hundred (100) residential permits were issued by the Department of Planning and Zoning, up 25 from 2024, a significant increase from 2024. The local Commercial Construction sector saw a slight decrease with 30 permits issued compared to 28 issued in 2024. Fifty-eight (58) Home Occupation permits were issued in 2025, down (11) from the total registered in 2024. There were seventy (67) Change of Use/Occupancy (COU) permits issued, 10% higher than the previous year.

The capital assets of the Parish are those capital assets used in the performance of general governmental functions. As of December 31, 2025, the capital assets of the Parish amounted to $498,627,945, net of accumulated depreciation. The amount represents the total historical cost or estimated historical cost, if historical cost is not available.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) has awarded a Distinguished Budget Presentation Award to the Parish of St. Charles for its 2026 Consolidated Capital and Operation Budget. This was the fourteenth consecutive year that the government has received this prestigious award. This award represents a significant achievement by the Parish. It reflects the commitment of the governing body and staff to meet the highest principles of governmental budgeting. To receive the budget award, the entity had to satisfy nationally recognized guidelines for effective budget presentation.

The Government Finance Officers Association of the United States and Canada (GFOA) also awarded a Certificate of Achievement for Excellence in Financial Reporting to the Parish of St. Charles for its annual comprehensive financial report for the fiscal year ended December 31, 2024. This was the twenty-ninth consecutive year that the government has achieved this prestigious award. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the Finance Department. I would like to express my appreciation to all members of the department who assisted and contributed to the preparation of this report. I would also like to thank the Parish President and Parish Council Members for their support and interest in the financial operations of the Parish. I sincerely appreciate their continuing support.

Respectfully submitted,

Grant M. Dussom, CPA

Grant M. Dussom, CPA
Chief Financial Officer

The Government Finance Officers Association of the United States and Canada

presents this

AWARD OF FINANCIAL REPORTING ACHIEVEMENT

to

Department of Finance

St. Charles Parish, Louisiana

The Award of Financial Reporting Achievement is presented by the Government Finance Officers Association to the department or individual designated as instrumental in the government unit achieving a Certificate of Achievement for Excellence in Financial Reporting. A Certificate of Achievement is presented to those government units whose annual financial reports are judged to adhere to program standards and represents the highest award in government financial reporting.

Executive Director

Christopher P. Morrill

Date: 2/19/2025

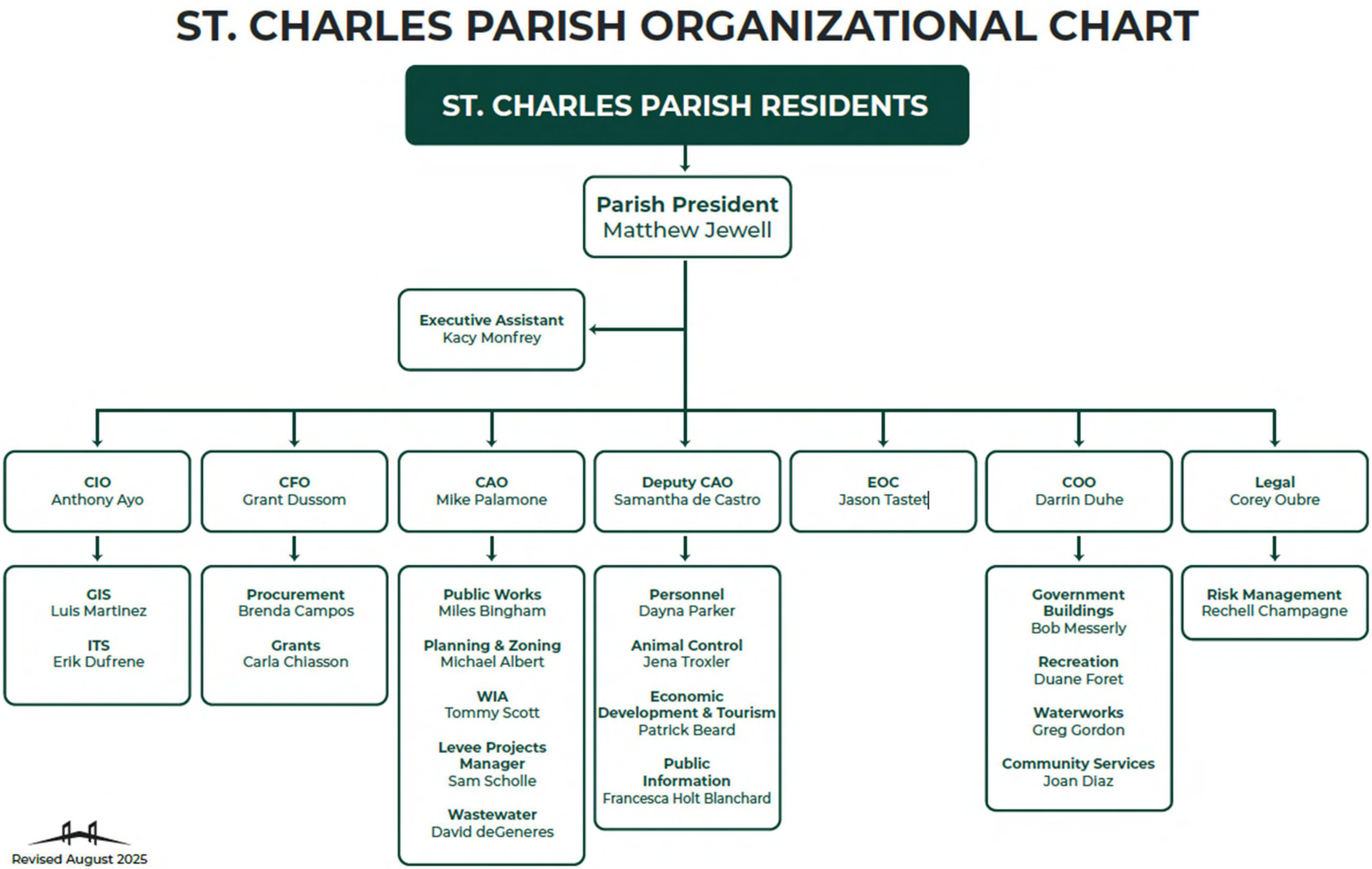
PRINCIPAL OFFICIALS

Matthew Jewell	Parish President
Holly Fonseca	Chairman
Walter Pilie	Vice-Chairman
Grant M. Dussom	Chief Financial Officer
Michelle Impastato	Council Secretary
Mike Palamone	Chief Administrative Officer
Samantha DeCastro	Deputy Chief Administrative Officer
Darrin Duhe	Chief Operations Officer
Corey Oubre	Parish Attorney

PARISH COUNCIL

Michael A. Mobley	Division A (At large)
Holly Fonseca	Division B (At large)
La Sandra D. Wilson	District I
Heather Skiba	District II
Walter Pilie	District III
Willie Comardelle	District IV
Michelle O'Daniels	District V
Bob Fisher	District VI
Michele DeBruler	District VII

St. Charles Parish Council, Louisiana
Organizational Chart
As of December 31, 2025



CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
3850 North Causeway Boulevard
Suite 1400
Two Lakeway Center
Metairie, LA 70002

504.837.9116
504.837.0123 (fax)
CRIadv.com

INDEPENDENT AUDITOR'S REPORT

To the Honorable President
and Members of the Council
St. Charles Parish Council
Hahnville, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the St. Charles Parish Council (the Parish), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Parish, as of December 31, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5-14, OPEB Schedules and Budgetary Comparison Information on Pages 100-111, Schedule of Proportionate Share of Net Pension Liability on page 112, and Schedule of Employer Contributions to Pension Funds on Page 113 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Parish's basic financial statements. The accompanying combining and individual fund statements and schedules, the schedule of compensation paid to board members and parish president, the schedule of compensation, benefits and other payments, and the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules, the schedule of compensation paid to board members and parish president, the schedule of compensation, benefits and other payments, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon, and the justice system funding schedules. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2026, on our consideration of the Parish's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Parish's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Parish's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

Metairie, Louisiana
June 30, 2026

PARISH OF ST. CHARLES
HAHNVILLE, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS

As financial management of the Parish, we offer readers of this financial statement an overview and analysis of the financial activities of the Parish of St. Charles Consolidated Government. This narrative is designed to assist the reader in focusing on significant financial issues, identify changes in the government's financial position, identify any material deviations from the approved budget documents, and identify individual fund issues or concerns.

The Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes, and currently known facts. It should be read in conjunction with the Letter of Transmittal and the financial statements that begin with Exhibit A-1.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the Parish exceeded its liabilities and deferred inflows of resources at the close of 2025 by $616.4 million. Of this amount, $438.9 million is invested in capital assets including infrastructure. Infrastructure assets are only of value to the Parish and cannot be sold. A total of $65.8 million is restricted while $111.7 million is unrestricted and may be used to meet the government's ongoing needs. In total, the Net Position of the Parish increased $26.4 million from 2024.

- As of December 31, 2025, Unassigned fund balance for the General fund was a negative $3.6 million, while the other categories of Non-spendable, Committed, and Assigned held balances of $1.2 million, $7 million, and $47.7 million respectively, providing an overall 3% decrease from the prior year 2024 ending fund balance. This decrease is primarily attributable to decreases in grant revenues received in 2025 coupled with increased capital expenditures over the prior year.

- As of the close of the current year, the Parish's governmental funds reported a combined ending fund balance of $162 million, an increase of $6.5 million from prior year 2024, which is primarily attributed to significant increases in both ad valorem and sales tax collections during 2025 and an overall reduction in capital expenditures in 2025 particularly in Roads and Drainage and Recreation.

- As of December 31, 2025, the Parish has contributed a total of $15.9 million to the St. Charles Parish Retiree Benefits Funding Trust. Because of this total funding, the Net OPEB Liability of the Parish is $15 Million as of December 31, 2025, down $2.5 million from 2024.

- Sales Tax collections for 2025 were the highest on record for St. Charles Parish, exceeding $47 million. Increased consumer spending coupled with large plant expansions at various industrial sites throughout the Parish help make 2025 another banner year.

OVERVIEW OF THE FINANCIAL STATEMENTS

Governmental Accounting Standards Board Codification outlines greatly changed a government's presentation of financial statement. The statements focus on the government as a whole (government-wide) and the major individual funds. Both perspectives (government-wide and major fund) allow the reader to address relevant questions, broaden a basis for comparison (year to year or government to government) and should enhance the Parish's accountability.

Government-Wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the Parish's finances, in a manner similar to private-sector business.

The *Statement of Net Position* (Exhibit A-1) presents information on all the government's assets, deferred outflows, liabilities, and deferred inflows with the difference between the two reported as net position. Over time, changes in net position may serve as a useful indicator of whether the financial position of the Parish is improving or deteriorating.

The *Statement of Activities* (Exhibit A-2) presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows only in future fiscal periods. For example, uncollected taxes result in cash flows for future periods. The focus of the Statement of Activities is on both the gross and net cost of various activities that are funded by the government's general tax and other revenues. This is intended to summarize information and simplify the user's analysis of the cost of various governmental services and/or subsidy to various business-type activities and component units.

The government-wide financial statements include not only the Parish itself (known as the primary government), but also three component units: St. Charles Parish Communications District, St. Charles Parish Library Service District No. 1, and St. Charles Parish Hospital Service District. Financial information for the St. Charles Parish Hospital Service District is reported separately from the financial information presented for the primary government itself.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. The focus is now on major funds, rather than generic fund types.

Governmental Funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. The Governmental Major Fund presentation (see Exhibits A-3 and A-5) is presented on a modified accrual basis of accounting. This is the way the financial plan is typically developed excluding certain timing differences between the budget basis and the generally accepted accounting principles (GAAP) basis. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's current financing requirements. The Parish has presented the General Fund, Road and Drainage M&O Fund, Flood Protection Fund, and the Recreation M&O Fund as major governmental funds. All other governmental funds are presented in one column, titled Non-major Governmental Funds. Combining financial statements of the non-major funds can be found in the Combining and Individual Fund Statements and Schedules that follow the basic financial statements.

Proprietary Funds encompass enterprise funds on the fund financial statements. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements.

While the total columns on the proprietary fund financial statements for enterprise funds (see Exhibits A-7 through A-9) is the same as the business-type activities columns on the government-wide financial statements, the governmental major funds total column requires a reconciliation because of the different measurement focus which is reflected on the page following each statement (see Exhibits A-4 and A-6).

The flow of current financial resources will reflect bond proceeds and inter-fund transfers as other financing sources and will show capital expenditures and bond principal payments as expenditures. The reconciliation will eliminate these transactions and incorporate the capital assets and long-term obligations into the Governmental Activities column in the government-wide statements.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. Exhibit A-14 contains the notes to the financial statements. They are a required part of the basic financial statements.

PARISH OF ST. CHARLES

HAHNVILLE, LOUISIANA

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

Other Information

The combining statements referred to earlier in connection with the non-major governmental funds are presented after the notes to the financial statements. Combining and individual fund statements and schedules include Exhibits B -1 through B - 2 of this report.

Certain supplementary financial information can be found in Exhibits D-1 through D-20 of this report. These schedules in the Statistical Section are included for additional information and analysis and do not constitute a part of the audited financial statements.

Also included in the report are the auditor's reports, findings, and schedules that comply with the U. S. Office of Management and Budget Uniform Guidance. This information can be found under the Single Audit section.

The following table reflects the condensed Statement of Net Position for 2025 with comparative figures from 2024:

Parish of St. Charles
Condensed Statement of Net Position
December 31, 2025 and 2024
(in thousands of dollars)

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Assets:						
Current and other assets	$ 240,646	$ 235,495	$ 17,921	$ 19,902	$ 258,567	$ 255,397
Restricted assets	-	-	16,788	15,635	16,788	15,635
Capital assets	361,678	340,583	136,951	130,661	498,629	471,244
Total assets	602,324	576,078	171,660	165,198	773,984	742,276
Deferred Outflows of Resources:						
Defferred loss on refunding	-	-	594	651	594	651
Defferred Ouflow - Pension	4,651	9,108	1,762	3,407	6,413	12,515
Defferred Ouflow - OPEB	3,753	4,497	1,430	1,641	5,183	6,138
	8,404	13,605	3,786	5,699	12,190	19,304
Liabilities:						
Current liabilities	16,353	18,088	6,577	6,480	22,930	24,568
Long-term liabilities	46,177	51,834	28,814	29,294	74,991	81,128
Total liabilities	62,530	69,922	35,391	35,774	97,921	105,696
Deferred Inflows of resources						
Advances	58,269	56,743	7,669	6,780	65,938	63,523
Deferred Inflows - Pension	2,732	1,339	1,022	496	3,754	1,835
Deferred Inflows - OPEB	756	604	288	220	1,044	824
Gain on Bond Refunding	30	28	1,041	1,169	1,071	1,197
Total defferred inflows of resources	61,787	58,714	10,020	8,665	71,807	67,379
Net Position						
Net investment in capital assets	329,036	304,555	109,910	106,706	438,946	411,261
Restricted	55,586	55,456	10,187	12,396	65,772	67,852
Unrestricted	101,787	101,035	9,941	8,355	111,728	109,390
Total Net Position	$ 486,409	$ 461,046	$ 130,038	$ 127,457	$ 616,446	$ 588,503

For more detailed information, see Exhibit A-1, the Statement of Net Position.

The Parish continues to maintain a stable current ratio. The current ratio compares current assets to current liabilities and is an indication of the Parish's ability to pay current obligations. The current ratio for governmental activities is 14.72.

Approximately 71% ($439 million) of the Parish's Net Position as of December 31, 2025 reflects the government's investment in capital assets (land, buildings, infrastructure, machinery and equipment) less any related outstanding debt used to acquire those assets. The Parish uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another 11% ($65 million) of the Parish's net position is subject to external restrictions on how those assets may be used, such as property tax approved by the electorate for specific purposes. The remaining 18% of net position, referred to as unrestricted ($112 million), may be used to meet ongoing obligations of the government to citizens and creditors.

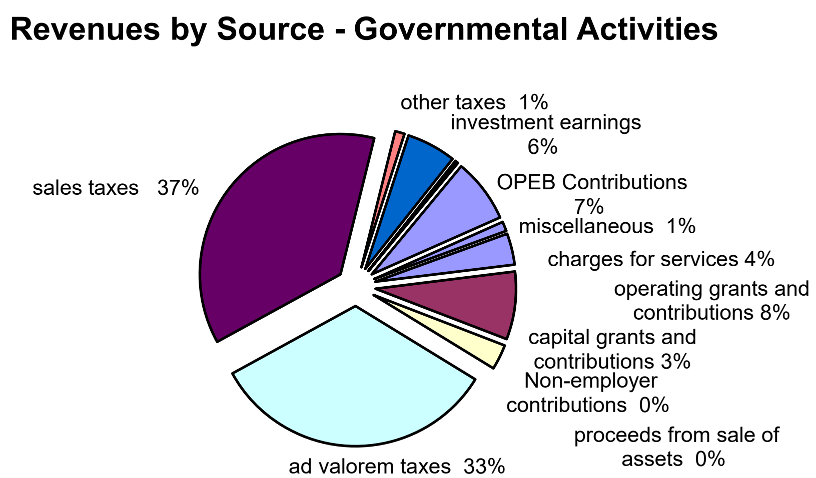
The following table provides a summary of the changes in Net Position for the year ended December 31, 2025, with comparative figures from 2024. As you will notice, with Sales and Ad Valorem taxes being the primary revenues for Governmental Activities, the increases in Ad Valorem caused by the 2.6% increase in assessed value of the Parish and the increase in Sales Tax revenue for 2025 as a result of increased consumer spending as well as heavy industrial plant expansions helped increase the Parish Net Position from 2025. Operating Grants and Contributions did however decrease in 2025 mainly due to funding associated with Hurricane IDA in 2025 versus 2024. Expenditures for 2025 increased over 2024 due to increased capital spending, with numerous public works and recreation projects being completed in 2025. See the table below for further changes:

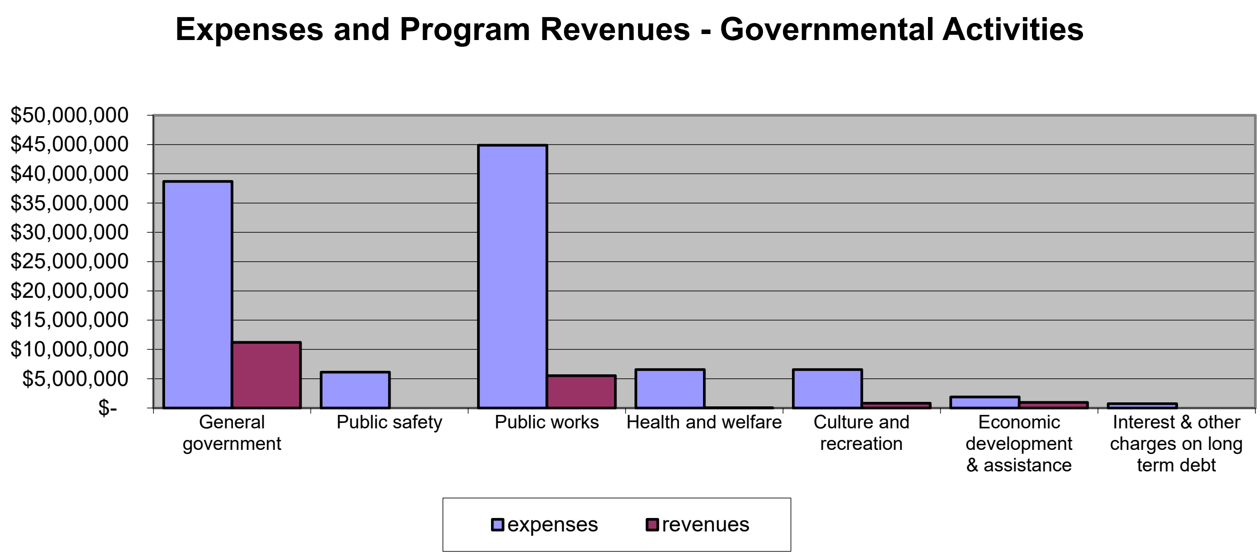
Parish of St. Charles
Changes in Net Position
(in thousands of dollars)

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Revenues:						
Program Revenues:						
Charges for services	$ 4,658	$ 7,374	$ 34,712	$ 32,595	$ 39,370	$ 39,969
Operating grants & contributions	10,089	14,052	-	545	10,089	14,597
Capital grants & contributions	3,757	(8,998)	24	2,685	3,781	(6,313)
General Revenues:						
Ad valorem taxes	42,956	40,554	5,127	4,827	48,083	45,381
Sales taxes	47,649	45,027	-	-	47,649	45,027
Other taxes	1,440	1,502	-	-	1,440	1,502
Other	18,708	12,489	1,046	6,313	19,754	18,802
Total Revenues	129,257	112,000	40,909	46,965	170,166	158,965
Expenses:						
General government	38,689	25,851	-	-	38,689	25,851
Public safety	6,108	6,641	-	-	6,108	6,641
Public works	44,879	46,154	-	-	44,879	46,154
Health & welfare	6,557	6,540	-	-	6,557	6,540
Culture & recreation	6,555	5,679	-	-	6,555	5,679
Economic development & assistance	1,890	1,881	-	-	1,890	1,881
Interest & other charges on long-term debt	737	1,388	-	-	737	1,388
Waterworks	-	-	16,111	15,116	16,111	15,116
Wastewater	-	-	16,946	16,188	16,946	16,188
Solid Waste	-	-	5,263	5,186	5,263	5,186
Total Expenses	105,415	94,134	38,320	36,490	143,735	130,625
Increase/(decrease) in net position before transfers	23,842	17,866	2,589	10,475	26,431	28,340
Transfers	8	(306)	(8)	306	-	-
Increase/(decrease) in net position	23,850	17,560	2,581	10,781	26,431	28,340
Net Position, beginning	462,559	443,486	127,457	116,675	590,016	560,161
Net Position, ending	$ 486,409	$ 461,046	$ 130,038	$ 127,456	$ 616,447	$ 588,500

Financial Analysis of the Government's Funds

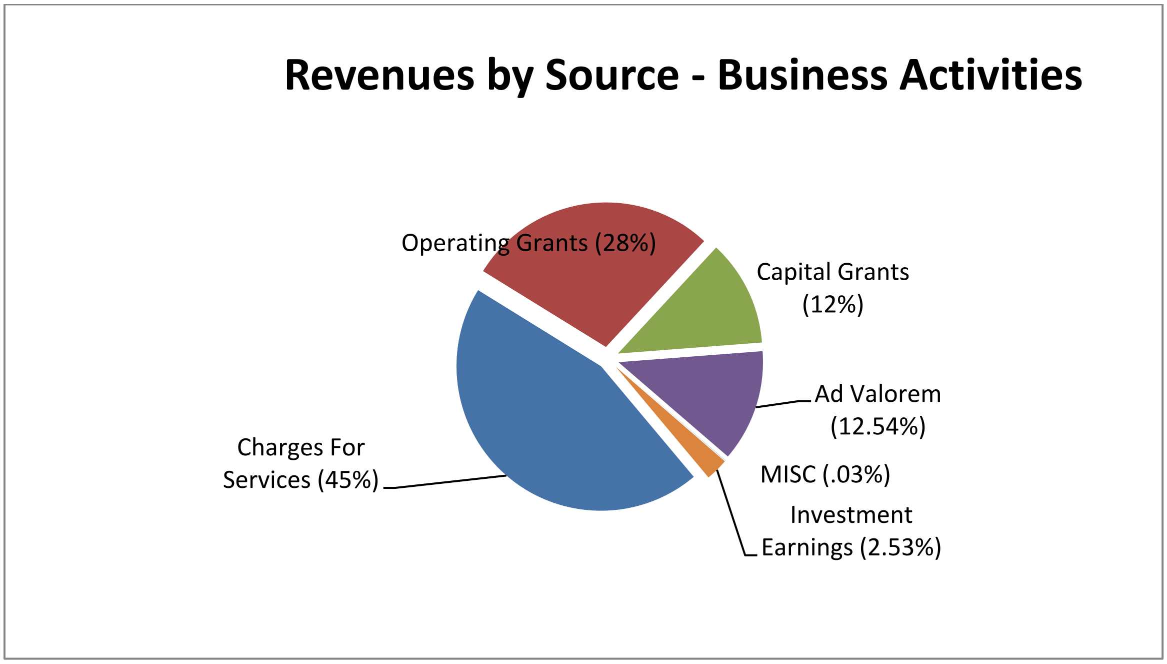
The Parish primarily relies on property and sales taxes to cover the cost of general governmental activities. Ad Valorem and Sales tax revenues covered approximately 88% of these costs.

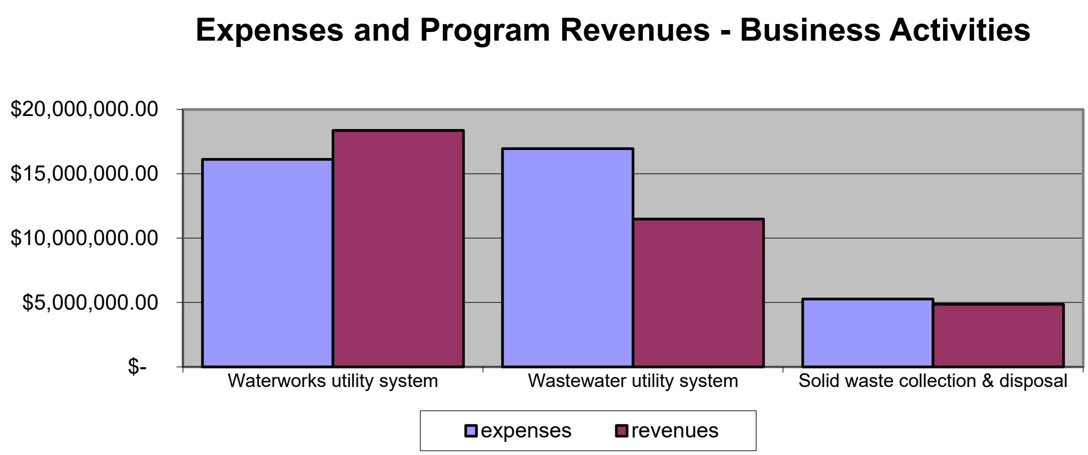




MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

For 2025, the Waterworks Utility System reported operating income of $2.6 million, and the Wastewater Utility System reported operating loss of $272 thousand. The Solid Waste Collection and Disposal fund, a small business-type activity fund, reported an operating loss of $404 thousand. This means that of the business-type funds, the Wastewater Utility System and the Solid Waste Collection and Disposal Fund were not self-sufficient and are operating at a loss each year. Rates will need to be adjusted in 2026 to account for the operating losses. Cost of Living Rate increases go into effect starting January of each year for Wastewater and Waterworks, while Solid Waste Cost of Living increases go into effect June of each year. Additionally, the Wastewater Utility System now has access to the Wastewater Facility Millage rate, which generated an additional $5.1 million in revenue for 2025 which has helped support operations, while also allowing for capital improvements.





As noted earlier, the Parish uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds: The focus of the Parish's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Parish's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the year.

As of the end of the current year, the primary government's governmental funds reported combined ending fund balances of $162 million, an increase of $6.5 million in comparison with the prior year. Note the *unassigned fund balance,* which is available for spending at the government's discretion*,* was a negative $3.6 million. The remainder of fund balance is broken down into the categories of GASB Codification Section 1800*,* to indicate that is not available for new spending because it has already been committed: (1) Non-spendable ($1.2 million), (2) Restricted ($51.7 million), (3) Committed ($64.9 million), and (4) Assigned ($47.7 million).

The General Fund is the chief operating fund of the Parish. At the end of the current fiscal year, unassigned fund balance of the General Fund was a negative $3.6 million versus $10 million as reported as of December 31, 2024. The primary reason for this was due to an increase in Assigned Fund balance due to expected transfers from the General Fund to Public Works, Wastewater, and Recreation to fund crucial capital projects.

The Road & Drainage Maintenance & Operation Fund is the second largest governmental fund. At the end of the current fiscal year, total fund balance of the Road & Drainage M&O Fund was $31.8 million. Compared with total fund balance of $21.8 million at the end of 2024, fund balance increased approximately $10 million during 2025. This change was due primarily to decreased capital expenditures during 2025 versus 2024.

The Flood Protection Fund is the third largest governmental fund. At the end of the current fiscal year, fund balance of the Flood Protection Fund was $48.3 million, a decrease of $1.6 million from 2024. This is a newer fund brought about by the creation of the new 4 mill ad valorem tax. As construction of the levee has begun, we anticipate the balance herein to fluctuate from year to year.

The Recreation Maintenance and Operation Fund is the fourth largest governmental fund. At the end of the current fiscal year, total fund balance of the Recreation M&O Fund was $7.2 million. Compared with total fund balance of $7.8 million at the end of 2024, fund balance decreased approximately $700 thousand 2024 driven by decreased grant revenues from prior year.

Proprietary Funds: The Parish's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Solid Waste Collection and Disposal Fund on December 31, 2025, was $1.1 million, an increase of $600 thousand from December 31, 2024. This fund's sole source of funding is the monthly garbage fee charged to our residents. Consumer Price Index (CPI) increases go into effect early June of each year.

Unrestricted net position of the Wastewater Utility System was $6 million on December 31, 2025. This fund encompasses all assets associated with sewerage operations, maintenance, and capital improvements held by the Parish. The net investment in capital assets totaled $62.1 million reflecting the heavy investment in capital assets, while restricted net position totaled $4.7 million.

Unrestricted net position of the Waterworks Utility System was $2.8 million on December 31, 2025. This fund encompasses all assets associated with waterworks operations, maintenance, billing & collection, distribution, and capital improvements held by the Parish. The net investment in capital assets totaled $47.8 million, with restricted net position totaling $5.4 million.

General Fund Budgetary Highlights

The Parish's operating budget is prepared according to Louisiana law. During the year, the Parish revises its budget to take into consideration significant changes in revenues and expenditures. Louisiana Revised Statute 39:1311 requires that the budget be revised if either expected revenues are less or anticipated expenditures are in excess of budgetary goals by five percent (5%) or more. The original budget for the Parish's operations was adopted as submitted and became effective January 1, 2025 and the Parish Council adopted the final revisions to the budget on December 15, 2025.

A summary showing the Parish's original and final budget is provided in the ACFR at Exhibit A-18. The Parish's year-end actual results were better than had been budgeted, as conservative budgetary practices are customary. Revenues are forecast conservatively and expenditures are budgeted in anticipation of all possible costs and projects.

The General Fund actual revenues were equal to final budget projections.

Unfortunately, while classified as unrestricted, the net position is earmarked by voter referendum to be used for specific activities within the Parish. Thus, while the Parish as a whole is financially healthy, there are individual funds which are financially strapped.

Capital Asset and Debt Administration
Capital Assets

The Parish's investment in capital assets for its governmental and business type activities as of December 31, 2025, amounts to approximately $498.6 million (net of accumulated debt and depreciation). This investment in capital assets includes land, buildings and system improvements, machinery and equipment, wastewater treatment facilities, waterworks facilities, roads, highways, bridges, and drainage systems. The total increase in the Parish's investment in capital assets for the current fiscal year was approximately $27.3 million (a $21 million increase for governmental activities and a $6.3 million increase for business-type activities).

Additional information on the Parish's capital assets can be found in Note 7 of this report.

Parish of St. Charles
Capital Assets
(net of depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Land	$ 15,624,635	$ 15,211,233	$ 824,777	$ 824,777	$ 16,449,412	$ 16,036,010
Buildings & improvements	152,958,558	140,047,418	109,321,921	102,126,504	262,280,479	242,173,922
Machinery & equipment	11,693,111	11,115,145	4,291,056	4,337,168	15,984,167	15,452,313
Infrastructure	54,036,864	56,018,736	-	-	54,036,864	56,018,736
Construction in progress	127,362,528	118,086,980	22,513,160	23,346,488	149,875,688	141,433,468
Lease Asset	1,450	103,406	-	25,490	1,450	128,896
Total	$ 361,677,146	$ 340,582,918	$ 136,950,914	$ 130,660,427	$ 498,628,060	$ 471,243,345

Long-term Debt

At the end of the current fiscal year, St. Charles Parish had total bonded debt outstanding of $60.7 million. Compared to last year, the Parish's total bonded debt decreased by approximately $1.2 million.

The Parish's general obligation, public improvement, and revenue bonds all carry "AA-" ratings with Standard & Poor's, which is an excellent rating.

State statutes limit the amount of general obligation debt a governmental entity may issue to 10 percent of its total assessed valuation. The current debt limitation for St. Charles Parish is $255,882,897, which is significantly more than the Parish's outstanding general obligation debt.

Additional information on the Parish's long-term debt can be found in Note 11 of this report.

Parish of St. Charles
Outstanding Debt

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
General obligation bonds	$ 10,625,000	$ 11,285,000	$ -	$ -	$ 10,625,000	$ 11,285,000
Public improvement bonds	295,000	335,000	-	-	295,000	335,000
Revenue bonds	22,700,000	24,380,000	27,041,080	25,863,917	49,741,080	50,243,917
Total	$ 33,620,000	$ 36,000,000	$ 27,041,080	$ 25,863,917	$ 60,661,080	$ 61,863,917

Economic Factors and Next Year's Budget

Many factors were considered by the Parish administration during the process of developing the fiscal year 2026 budget. The local economy and the impact of current economic conditions nationally greatly influenced the development of the 2026 budget. Our primary sources of revenue have been Sales and Ad Valorem Taxes. The Parish's sales tax collections for 2025 were $47.6 million, which was a positive increase of 6% from 2024's sales tax collections of $45 million, the highest sales tax collection in St. Charles Parish history. Ad valorem taxes increased 6% over 2024 collections, again a record year for St. Charles Parish. The Parish has continued discussions with the St. Charles Parish Assessors office, and this trend is likely to continue, which is a definite positive for the Parish.

The Parish's elected and appointed officials considered these and many other factors when preparing and adopting the 2026 budget. The priorities are as follows:

All Parish employees will work in a safe environment where each department is adequately staffed, trained, and equipped to effectively carry out their missions.

Drainage, streets, road lighting, and other infrastructure will be well maintained.

The water and sewer system will meet the environmental needs of the Parish.

The Parish's Judicial System, prison and volunteer fire departments will be adequately supported to provide a safe community for our citizens.

Parish parks will be maintained to provide recreational opportunities for our citizens.

Development of business enterprises will be encouraged to provide economic opportunities for our citizens.

To the extent permitted by our remaining resources, quality-of-life projects will be pursued.

Requests for Information

For all those with an interest in the government's finances, this financial report is designed to provide a general overview of the finances of the Parish of St. Charles. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Finance Department, P.O. Box 302, Hahnville, LA 70057-0302.


LOUISIANA
Shreveport
Alexandria
St. Charles Parish
Baton Rouge
Lake Charles
New Orleans

Parish of St. Charles
Statement of Net Position
December 31, 2025

	Primary Government Governmental Activities	Primary Government Business-Type Activities	Primary Government Total	Component Units
ASSETS				
Cash and cash equivalents	$ 17,282,402	$ 974,478	$ 18,256,880	$ 36,635,691
Investments	145,126,356	3,915,255	149,041,611	24,320,375
Receivables, net	64,011,361	9,697,587	73,708,948	38,181,234
Due from other governments	9,873,009	1,369,992	11,243,001	44,056
Inventory	-	763,890	763,890	1,552,638
Prepaid items	1,216,156	12,447	1,228,603	920,744
Long-term portion of lease receivable	-	-	-	3,878,457
Other assets	3,570	182	3,752	-
Net pension asset	3,132,836	1,187,404	4,320,240	385,638
Restricted assets:				
Cash and cash equivalents	-	9,930	9,930	17,889,168
Investments	-	16,778,404	16,778,404	-
Capital assets, net:				
Land	15,624,635	824,777	16,449,412	4,782,143
Infastructure	54,036,865	-	54,036,865	-
Plant and equipment	164,651,669	113,612,860	278,264,529	45,431,056
Construction in progress	127,362,529	22,513,160	149,875,689	2,569,811
Right-of-use lease asset	1,450	-	1,450	-
Total assets	602,322,838	171,660,366	773,983,204	176,591,011
DEFERRED OUTFLOWS OF RESOURCES				
Deferred loss on refunding	-	594,366	594,366	-
Deferred outflow- pension	4,650,994	1,762,025	6,413,019	572,260
Deferred outflow- OPEB	3,753,059	1,429,961	5,183,020	485,284
	8,404,053	3,786,352	12,190,405	1,057,544
LIABILITIES				
Cash overdrafts	-	-	-	-
Accounts payable and other current liabilities	9,506,022	1,960,967	11,466,989	13,258,370
Internal balances	-	-	-	-
Due to other governments	105,619	-	105,619	-
Interest payable	150,735	-	150,735	-
Other liabilities and accruals	2,431,556	452,362	2,883,918	7,858,150
Liabilities payable from restricted assets	-	2,142,450	2,142,450	-
Lease liability current	3,882	-	3,882	-
Amounts due within one year	4,155,000	2,020,000	6,175,000	6,193,662
Non-current liabilities:				
Amounts due beyond one year	36,222,810	25,021,080	61,243,890	32,188,727
Net OPEB liability	9,954,229	3,792,682	13,746,911	1,287,116
Other non-current liabilities	-	-	-	480,435
Total liabilities	62,529,853	35,389,541	97,919,394	61,266,460
DEFERRED INFLOWS OF RESOURCES				
Advances	58,269,013	7,668,595	65,937,608	12,014,230
Deferred inflows- pension	2,731,890	1,022,069	3,753,959	331,941
Deferred inflows- OPEB	756,312	288,164	1,044,476	97,794
Gain on bond refunding	30,556	1,040,967	1,071,523	-
Leases	-	-	-	5,187,749
Total deferred inflows of resources	61,787,771	10,019,795	71,807,566	17,631,714
NET POSITION				
Net investment in capital assets	329,036,592	109,463,116	438,499,708	18,682,153
Restricted for:				
Maintenance/operations	42,742,444	-	42,742,444	-
Debt service	1,828,942	3,543,426	5,372,368	6,562,171
Capital projects	2,586,695	6,643,734	9,230,429	-
Special revenues maintenance	8,427,132	-	8,427,132	-
Unrestricted	101,787,462	10,387,106	112,174,568	73,506,057
Total net position	$ 486,409,267	$ 130,037,382	$ 616,446,649	$ 98,750,381

See Independent Auditor's Report and Notes to Financial Statements

Parish of St. Charles
Statement of Activities
For the Year Ended December 31, 2025

		Program Revenues		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Functions/Programs				
Primary government:				
Governmental activities:				
General government	$ 38,688,626	$ 3,964,787	$ 7,237,258	$ -
Public safety	6,108,501	-	-	-
Public works	44,879,554	58,981	1,714,992	3,757,389
Health and welfare	6,557,134	7,975	-	-
Culture and recreation	6,554,968	626,585	188,993	-
Economic development and assistance	1,889,973	-	948,174	-
Interest & other charges on long-term debt	736,603	-	-	-
Total governmental activities	105,415,359	4,658,328	10,089,417	3,757,389
Business-type activities:				
Waterworks utility system	16,111,265	18,365,799	-	24,080
Wastewater utility system	16,946,312	11,487,452	-	-
Solid waste collection and disposal	5,262,795	4,858,471	-	-
Total business-type activities	38,320,372	34,711,722	-	24,080
Total primary government	$ 143,735,731	$ 39,370,050	$ 10,089,417	$ 3,781,469
Component units:				
Communications district	$ 3,038,602	$ 882,698	$ 2,172,398	$ -
Library service district no. 1	7,163,442	11,487	256,840	-
Hospital service district	83,161,776	77,197,824	5,511,662	-
Total component units	$ 93,363,820	$ 78,092,009	$ 7,940,900	$ -

General revenues:
Taxes:
Ad valorem taxes
Sales taxes
Hotel/Motel taxes
Maintenance tax
Alcoholic beverage tax
Airport expansion agreement
Cable TV franchise tax
Investment earnings
Proceeds from sale of assets
HHS Cares Act Relief Funds
Non-employer contributions
OPEB Contributions
Miscellaneous
Transfers (to) from other funds
Total general revenues and transfers
Changes in net position
Net position- beginning
Net position- ending

See Independent Auditor's Report and Notes to Financial Statements

Exhibit A-2

Net (Expense) Revenue and Changes in Net Position			
Primary Government			
Governmental Activities	Business-type Activities	Total	Component Units
$ (27,486,581)	$ -	$ (27,486,581)	$ -
(6,108,501)	-	(6,108,501)	-
(39,348,192)	-	(39,348,192)	-
(6,549,159)	-	(6,549,159)	-
(5,739,390)	-	(5,739,390)	-
(941,799)	-	(941,799)	-
(736,603)	-	(736,603)	-
(86,910,225)	-	(86,910,225)	-
-	2,278,614	2,278,614	-
-	(5,458,860)	(5,458,860)	-
-	(404,324)	(404,324)	-
-	(3,584,570)	(3,584,570)	-
$ (86,910,225)	$ (3,584,570)	$ (90,494,795)	$ -
$ -	$ -	$ -	$ 16,494
-	-	-	(6,895,115)
-	-	-	(452,290)
$ -	$ -	$ -	$ (7,330,911)
$ 42,956,397	$ 5,127,319	$ 48,083,716	$ 14,705,001
47,648,824	-	47,648,824	-
9,477	-	9,477	-
-	-	-	5,506,473
26,066	-	26,066	-
1,007,569	-	1,007,569	-
396,874	-	396,874	-
7,351,413	1,034,739	8,386,152	1,743,963
93,019	-	93,019	851
-	-	-	2,607,393
342,393	-	342,393	111,274
1,418,537	-	1,418,537	40,043
9,501,831	11,148	9,512,979	320,125
8,166	(8,166)	-	-
110,760,566	6,165,040	116,925,606	25,035,123
23,850,341	2,580,470	26,430,811	17,704,212
462,558,926	127,456,912	590,015,838	81,046,169
$ 486,409,267	$ 130,037,382	$ 616,446,649	$ 98,750,381

Parish of St. Charles
Balance Sheet
Governmental Funds
December 31, 2025

	General Fund	Road & Drainage Maintenance & Operation	Flood Protection
ASSETS			
Cash and cash equivalents	$ 3,918,175	$ 1,860,274	$ 970
Investments	47,814,583	28,629,603	49,565,662
Receivables, net:			
Ad valorem taxes	9,336,000	16,969,000	11,466,000
Sales taxes	2,390,270	2,730,297	-
Other	3,811,936	235,474	8,835
Due from other funds	128,020	-	-
Due from other governments	3,470,454	4,206,155	1,701,610
Prepaid items	1,215,106	-	-
Other assets	2,445	1,125	-
Total assets	$ 72,086,989	$ 54,631,928	$ 62,743,077
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	$ 3,353,172	$ 2,191,278	$ 1,512,079
Contracts payable	47,861	68,510	960,963
Due to other funds	-	-	-
Due to other governments	105,619	-	-
Other liabilities	1,777,956	454,020	-
Total liabilities	5,284,608	2,713,808	2,473,042
DEFERRED INFLOWS OF RESOURCES			
Advances	12,799,605	17,011,737	11,466,000
Unavailable revenues	1,648,252	3,081,925	472,327
Total deferred inflows of resources	14,447,857	20,093,662	11,938,327
Fund balances:			
Nonspendable	1,215,106	-	-
Restricted	-	16,161,553	22,801,608
Committed	7,024,860	15,662,905	25,530,100
Assigned	47,723,874	-	-
Unassigned	(3,609,316)	-	-
Total fund balances	52,354,524	31,824,458	48,331,708
Total liabilities, deferred inflows resources, and fund balances	$ 72,086,989	$ 54,631,928	$ 62,743,077

See Independent Auditor's Report and Notes to Financial Statements

Exhibit A-3

Recreation Maintenance & Operations	Non-major Governmental Funds	Total Governmental Funds
$ 842	$ 11,502,141	$ 17,282,402
7,780,523	11,335,985	145,126,356
8,779,000	8,184,500	54,734,500
-	-	5,120,567
5,676	94,203	4,156,124
-	-	128,020
1,303	493,487	9,873,009
450	600	1,216,156
-	-	3,570
$ 16,567,794	$ 31,610,916	$ 237,640,704
$ 444,416	$ 824,206	$ 8,325,151
87,819	15,718	1,180,871
-	127,850	127,850
-	-	105,619
69,137	130,443	2,431,556
601,372	1,098,217	12,171,047
8,779,000	8,212,671	58,269,013
262	-	5,202,766
8,779,262	8,212,671	63,471,779
450	-	1,215,556
2,385,092	10,422,258	51,770,511
4,801,618	11,902,011	64,921,494
-	-	47,723,874
-	(24,241)	(3,633,557)
7,187,160	22,300,028	161,997,878
$ 16,567,794	$ 31,610,916	$ 237,640,704

Exhibit A-4

Parish of St. Charles

Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Position
December 31, 2025

Fund Balances- total governmental funds		$ 161,997,878
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Unavailable revenues are reported in the governmental fund but not in governmental activities		5,202,766
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds		
Governmental capital assets, non depreciable	$ 157,842,611	
Governmental capital assets, depreciable	492,142,422	
Less accumulated depreciation	(288,307,885)	361,677,148
Deferred outflows of resources related to net pension liability		4,650,994
Deferred outflows of resources related to Net OPEB liabilty		3,753,059
Deferred inflows of resources related to net pension liability		(2,731,890)
Deferred inflows of resources related to Net OPEB liabilty		(756,312)
Deferred inflows of resources related to bond refunding		(30,556)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
Public improvement bonds	(295,000)	
Revenue bonds	(32,315,000)	
Net pension asset	3,132,836	
Net OPEB liability	(9,954,229)	
Leases- due in one year	(3,882)	
Judgements and claims payable	(7,767,810)	(47,203,085)
Interest payable		(150,735)
Total Net Position- Governmental Activities		$ 486,409,267

See Independent Auditor's Report and Notes to Financial Statements

Parish of St. Charles
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For The Year Ended December 31, 2025

Exhibit A-5

	General Fund	Road & Drainage Maintenance & Operation	Flood Protection	Recreation Maintenance & Operations	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES						
Taxes:						
Ad valorem taxes	$ 7,374,762	$ 13,285,233	$ 8,991,421	$ 6,844,849	$ 6,460,132	$ 42,956,397
Sales taxes	21,887,433	25,412,035	-	-	349,356	47,648,824
Hotel/Motel Taxes	9,477	-	-	-	-	9,477
Other taxes	1,430,509	-	-	-	-	1,430,509
Licenses and permits	1,459,411	-	-	-	-	1,459,411
Intergovernmental revenues	7,237,258	1,700,158	8,297,180	626,585	2,247,038	20,108,219
Fees, charges, and commissions	961,141	58,981	-	188,993	47,502	1,256,617
Fines and forfeitures	97,582	-	-	-	1,407,126	1,504,708
Investment earnings	2,334,557	1,199,625	2,329,783	437,681	1,049,767	7,351,413
Miscellaneous	4,558,766	3,591,490	-	1,001,145	350,430	9,501,831
Total revenues	47,350,896	45,247,522	19,618,384	9,099,253	11,911,351	133,227,406
EXPENDITURES						
Current:						
General government	28,886,516	-	-	-	1,305,713	30,192,229
Public safety	3,222,929	16,687	-	-	2,404,299	5,643,915
Public works	-	28,294,176	457,548	-	1,429,521	30,181,245
Health and welfare	4,418,298	-	-	-	1,902,785	6,321,083
Culture and recreation	869	311	-	4,965,548	-	4,966,728
Economic development and assistance	931,136	-	-	-	948,174	1,879,310
Materials and supplies	3,994	1,696,898	35,298		260	1,736,450
Operating services		84,134	256,128			340,262
Debt service:						-
Principal	-	-	-	-	2,710,000	2,710,000
Interest and other charges	-	-	-	-	1,348,244	1,348,244
Paying agent fees	-	-	-	-	-	-
Capital outlay	2,157,347	11,009,790	19,378,476	6,758,059	2,188,549	41,492,221
Total expenditures	39,621,089	41,101,996	20,127,450	11,723,607	14,237,545	126,811,687
Excess (deficiency) of revenues over expenditures	7,729,807	4,145,526	(509,066)	(2,624,354)	(2,326,194)	6,415,719
OTHER FINANCING SOURCES (USES)						
Transfers in	3,863,192	9,622,537	-	2,308,750	4,017,071	19,811,550
Transfers out	(13,056,023)	(3,771,733)	(1,087,166)	(397,250)	(1,491,211)	(19,803,383)
Proceeds from the sale of assets	17,390	67,829	-	7,800	-	93,019
Total other financing sources (uses)	(9,175,441)	5,918,633	(1,087,166)	1,919,300	2,525,860	101,186
Net change in fund balance	(1,445,634)	10,064,159	(1,596,232)	(705,054)	199,666	6,516,905
Fund balances—beginning	53,800,158	21,760,299	49,927,940	7,892,214	22,100,362	155,480,973
Fund balances—ending	$ 52,354,524	$ 31,824,458	$ 48,331,708	$ 7,187,160	$ 22,300,028	$ 161,997,878

See Independent Auditor's Report and Notes to Financial Statements

Exhibit A-6

Parish of St. Charles
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
For The Year Ended December 31, 2025

Net change in fund balances - total governmental funds		$ 6,516,905
Amounts reported in governmental activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay	$ 41,492,221	
Depreciation expense		
General government	(3,219,431)	
Public safety	(464,586)	
Public works	(13,686,668)	
Health and welfare	(236,051)	
Culture and recreation	(1,588,240)	
Economic development and assistance	(10,663)	
Right of Use Asset	(101,956)	
	(19,307,595)	22,184,626
Loss on disposal of assets		(2,102,037)
Contributions to the pension plan in the current fiscal year are not included on the Statement of Activities		(72,912)
Change in deferred inflows of resources related to gain on refunding		(2,779)
OPEB benefit payments		1,418,537
Non employer contribution revenues		342,393
Transfers of construction in progress and buildings to the governmental activities from the component unit.		846,348
Reversal of unavailable revenues		(5,823,821)
The contribution of infrastructure from developers is not reported in governmental funds. Infrastructure contributions totaled:		165,293
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums and discounts when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.		
Claims and judgments paid	(822,752)	
Pension expense	30,912	
OPEB expenses	(479,395)	
Claims and judgments incurred	(1,856,930)	
Principal payments	3,390,000	
Leases expenses	105,558	367,393
Difference in interest cost on the modified accrual basis as reported in the fund statements versus interest expense on the full accrual basis.		10,395
Change in net position of governmental activities		$ 23,850,341

See Independent Auditor's Report and Notes to Financial Statements

Exhibit A-7

Parish of St. Charles
Statement of Net Position
Proprietary Funds
December 31, 2025

ASSETS	Waterworks Utility System	Wastewater Utility System	Solid Waste Collection & Disposal	Totals
Current assets:				
Cash and cash equivalents	$ 655,063	$ 319,411	$ 4	$ 974,478
Investments	2,585,965	-	1,329,290	3,915,255
Accounts receivable, net	2,341,267	514,612	200,770	3,056,649
Ad valorem tax receivables, net	-	6,585,000	-	6,585,000
Other receivables, net	24,599	31,339	-	55,938
Due from other governments	269,021	1,100,858	113	1,369,992
Inventory	763,890	-	-	763,890
Prepaid items	12,447	-	-	12,447
Utility Deposits	-	182	-	182
Net pension asset	563,540	617,028	6,836	1,187,404
Restricted assets:				
Cash and cash equivalents	9,930	-	-	9,930
Investments	5,507,564	11,270,840	-	16,778,404
Total current assets	12,733,286	20,439,270	1,537,013	34,709,569
Noncurrent assets:				
Capital assets:				
Land	143,496	681,281	-	824,777
Buildings & improvements	114,461,447	150,145,399	-	264,606,846
Machinery & equipment	4,771,201	17,615,884	-	22,387,085
Construction in progress	3,079,972	19,433,188	-	22,513,160
Total capital assets	122,456,116	187,875,752	-	310,331,868
Accumulated depreciation	(58,609,477)	(114,771,594)	-	(173,381,071)
Net capital assets	63,846,639	73,104,158	-	136,950,797
Total assets	76,579,925	93,543,428	1,537,013	171,660,366
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows- pension	836,253	915,628	10,144	1,762,025
Deferred outflows- OPEB	737,405	687,888	4,668	1,429,961
Deferred outflows- loss on refunding	594,366	-	-	594,366
Total deferred outflows of resources	2,168,024	1,603,516	14,812	3,786,352
LIABILITIES				
Current liabilities:				
Accounts payable	618,570	695,601	425,315	1,739,486
Contracts payable	34,743	186,738	-	221,481
Due to other funds	-	-	-	-
Other liabilities and accruals	228,181	223,031	1,150	452,362
Current liabilities payable from restricted assets:				
Current maturities of long term debt	1,295,000	725,000	-	2,020,000
Deposits	2,142,450	-	-	2,142,450
Total current liabilities	4,318,944	1,830,370	426,465	6,575,779
Noncurrent liabilities:				
Revenue bonds payable	14,770,000	10,251,080	-	25,021,080
Net OPEB liability	1,955,817	1,824,484	12,381	3,792,682
Total noncurrent liabilities	16,725,817	12,075,564	12,381	28,813,762
Total liabilities	21,044,761	13,905,934	438,846	35,389,541
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows- pensions	485,072	531,113	5,884	1,022,069
Deferred inflows- OPEB	148,601	138,622	941	288,164
Deferred inflows - gain on bond refunding	1,040,967	-	-	1,040,967
Advances	-	7,668,595	-	7,668,595
Total deferred inflows of resources	1,674,640	8,338,330	6,825	10,019,795
NET POSITION				
Net investment in capital assets	47,335,038	62,128,078	-	109,463,116
Restricted for debt service	1,712,012	1,831,414	-	3,543,426
Restricted for capital projects	3,708,787	2,934,947	-	6,643,734
Unrestricted	3,272,711	6,008,241	1,106,154	10,387,106
Total net position	56,028,548	72,902,680	$ 1,106,154	$ 130,037,382

See Independent Auditor's Report and Notes to Financial Statements

Exhibit A-8

Parish of St. Charles
Proprietary Funds
Statement of Revenues, Expenses
and Changes in Fund Net Position
For the Year Ended 12/31/2025

	Waterworks Utility System	Wastewater Utility System	Solid Waste Collection & Disposal	Totals
OPERATING REVENUES				
Charges for services	$ 15,825,094	$ 11,002,961	$ 4,855,556	$ 31,683,611
Ad valorem	-	5,127,319	-	5,127,319
Connection and service fees	429,785	64,900	-	494,685
Sewer development revenues	-	69,039	-	69,039
Delinquent charges	625,225	-	-	625,225
Fema- disaster relief	141,166	19,862	1,135	162,163
Department of State Treasury	-	10,124	-	10,124
Dept of HUD	-	509	-	509
Office of Community Development	350,000	-	-	350,000
Non-employer contributions	-	64,070	710	64,780
Land lease	53,282	-	-	53,282
OPEB benefit	337,231	157,731	1,070	496,032
Miscellaneous	604,016	98,256	-	702,272
Total operating revenues	18,365,799	16,614,771	4,858,471	39,839,041
OPERATING EXPENSES				
Personnel services	7,279,530	6,681,969	40,896	14,002,395
Operating services	2,687,937	3,179,467	5,136,370	11,003,774
Materials and supplies	2,906,167	1,421,529	16,265	4,343,961
Arbitrage Rebate Expenses		-	-	-
Other services and charges	62,460	86,277	25,073	173,810
Depreciation	2,800,170	5,116,570	-	7,916,740
Intergovernmental		400,717	44,191	444,908
Total operating expenses	15,736,264	16,886,529	5,262,795	37,885,588
Operating income (loss)	2,629,535	(271,758)	(404,324)	1,953,453
NONOPERATING REVENUES (EXPENSES)				
Investment earnings	460,658	553,925	20,156	1,034,739
Issuance of Debt	-	-	-	-
Grants	-	-	-	-
American rescue plan act 2021	-	-	-	-
Gain (loss) on sale of assets	4,262	6,886	-	11,148
Judgements Recovered	-	-	-	-
Special Items- Assets	-	-	-	-
Amortization - expense	-	-	-	-
Bond interest and paying agent fees	(375,002)	(59,783)	-	(434,785)
Total non-operating revenues (expenses)	89,918	501,028	20,156	611,102
Income (loss) before contributions and transfers	2,719,453	229,270	(384,168)	2,564,555
Capital contributions of donated items	24,080	-	-	24,080
Transfers in	5,000	336,000	1,000,000	1,341,000
Transfers out	(643,063)	(696,615)	(9,487)	(1,349,165)
Changes in net position	2,105,470	(131,345)	606,345	2,580,470
Total net position - beginning	53,923,078	73,034,025	499,809	127,456,912
Total net position - ending	$ 56,028,548	$ 72,902,680	$ 1,106,154	$ 130,037,382

See Independent Auditor's Report and Notes to Financial Statements

Parish of St. Charles
Proprietary Funds
Statement of Cash Flows
For The Year Ended December 31, 2025

	Waterworks Utility System	Wastewater Utility System	Solid Waste Collection & Disposal	Totals
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	$ 16,653,746	$ 15,284,365	$ 4,829,969	$ 36,768,080
Receipts (payments) from interfund services provided	23	-	-	23
Other receipts	604,016	98,256	-	702,272
Payments to suppliers	(5,787,336)	(4,235,989)	(5,220,986)	(15,244,311)
Payments to employees	(7,175,259)	(6,642,342)	(39,774)	(13,857,375)
Receipts (payments) for interfund services used	279,672	-	-	279,672
Net cash provided by (used in) operating activities	4,574,862	4,504,290	(430,791)	8,648,361
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers to General Fund	(643,063)	(696,615)	(9,487)	(1,349,165)
Advances from other funds	5,000	336,000	1,000,000	1,341,000
Net cash provided by (used in) noncapital financing activities	(638,063)	(360,615)	990,513	(8,165)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchases of capital assets	(5,309,634)	(8,886,328)	-	(14,195,962)
Principal paid on capital debt	(1,245,000)	(740,000)	-	(1,985,000)
Proceeds from debt issuance	24,080	3,162,163	-	3,186,243
Interest paid on capital debt	(375,002)	(59,783)	-	(434,785)
Net cash used in capital and related financing activities	(6,905,556)	(6,523,948)	-	(13,429,504)
CASH FLOWS FROM INVESTING ACTIVITIES				
Sales (purchases) of investments	2,390,183	2,145,759	(579,874)	3,956,068
Interest received on investments	460,658	553,925	20,156	1,034,739
Net cash provided (used in) by investing activities	2,850,841	2,699,684	(559,718)	4,990,807
Net increase (decrease) in cash and cash equivalents	(117,916)	319,411	4	201,499
Cash and cash equivalents, beginning of year	782,909	-	-	782,909
Cash and cash equivalents, end of year	$ 664,993	$ 319,411	$ 4	$ 984,408

See Independent Auditor's Report and Notes to Financial Statements

Exhibit A-9

Parish of St. Charles
Proprietary Funds (Continued)
Statement of Cash Flows
For The Year Ended December 31, 2025

	Waterworks Utility System	Wastewater Utility System	Solid Waste Collection & Disposal	Totals
RECONCILIATION OF YEAR END BALANCES TO STATEMENT OF NET POSITION EXHIBIT A-1				
Cash and cash equivalents	$ 655,063	$ 319,411	$ 4	$ 974,478
Restricted cash and cash equivalents	9,930	-	-	9,930
Total ending cash	$ 664,993	$ 319,411	$ 4	$ 984,408
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED				
Operating income (loss)	$ 2,629,535	$ (271,758)	$ (404,324)	$ 1,953,453
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation expense	2,800,170	5,116,570	-	7,916,740
(Increase) decrease in accounts receivable	(916,153)	40,797	(26,609)	(901,965)
(Increase) decrease in intergovernmental receivables	145,347	(1,051,146)	(113)	(905,912)
(Increase) decrease in due from other funds	23	-	-	23
(Increase) decrease in inventories	65,543	-	-	65,543
(Increase) decrease in prepaid items	1,131	2,218	-	3,349
(Decrease) increase in customer deposits	125,780	-	-	125,780
(Increase) decrease In deferred outflows- pension	780,832	854,938	9,471	1,645,241
(Increase) decrease In deferred outflows- OPEB	93,885	117,059	325	211,269
(Increase) decrease In deferred outflows- loss on refunding	56,610	-	-	56,610
(Decrease) increase in accounts payable	(355,546)	(44,352)	913	(398,985)
(Decrease) increase in other liabilities	30,399	23,053	194	53,646
(Decrease) increase in pension Liability	(527,859)	(577,959)	(6,403)	(1,112,221)
(Decrease) increase in due to other funds	279,672	-	-	279,672
(Decrease) increase in deferred inflows- defeasance of debt	(128,515)	-	-	(128,515)
(Decrease) increase in deferred inflows- pension	249,694	273,395	3,029	526,118
(Decrease) increase in deferred inflows- OPEB	37,009	30,566	271	67,846
(Decrease) increase in deferred inflows- advances	(5,405)	893,953	-	888,548
(Decrease) increase in net OPEB liability	(223,750)	(286,016)	(709)	(510,475)
Total adjustments	1,945,327	4,776,048	(26,467)	6,694,908
Net cash provided by (used in) operating activities	$ 4,574,862	$ 4,504,290	$ (430,791)	$ 8,648,361
SCHEDULE OF NONCASH NONCAPITAL FINANCING, CAPITAL & RELATED FINANCING, AND NONCASH INVESTING ACTIVITIES				
Change in fair value of investments	$ 6,450	$ 4,321	$ -	$ 10,771

See Independent Auditor's Report and Notes to Financial Statements

Parish of St. Charles
Statement of Fiduciary Net Position
12/31/2025

	Other Post-Employment Benefits Fund	Ad Valorem Tax Custodial Fund	Sales Tax Custodial Fund	Total Custodial Funds
ASSETS				
Cash and cash equivalents				
Cash	$ -	$ 82	$ 222,374	$ 222,456
Money market	15,894,425	-	-	-
Lamp	-	184,835	154	184,989
Ad valorem tax receivable	-	13,070,000	-	13,070,000
Sales tax recievable	-	-	198,903	198,903
Total assets	$ 15,894,425	$ 13,254,917	$ 421,431	$ 13,676,348
LIABILITIES				
Liabilities:				
Accounts payable	$ -	$ -	$ 266,460	$ 266,460
Sales tax payable	-	-	154,971	154,971
Total liabilities	-	-	421,431	421,431
Net Position				
Restricted for due to other outside entities	-	13,254,917	-	13,254,917
Restricted for other post-employment benefits	15,894,425	-	-	-
Total Net Position	$ 15,894,425	$ 13,254,917	$ -	$ 13,254,917

See Independent Auditor's Report and Notes to Financial Statements

Parish of St. Charles
Statement of Changes in Fiduciary Net Position
For the Year Ended 12/31/2025

	Other Post-Employment Benefits Fund	Ad Valorem Tax Custodial Fund	Sales Tax Custodial Fund	Total Custodial Funds
ADDITIONS				
Contributions:				
Employer	$ 1,299,225	$ -	$ -	$ -
Ad valorem tax collections	-	13,070,000	-	13,070,000
Sales tax collections	-	-	67,557	67,557
Interest income	1,024,100	-	-	-
Total contributions	2,323,325	13,070,000	67,557	13,137,557
DEDUCTIONS				
Bank fees & charges	58,859	-	-	-
Ad valorem tax distribuited	-	13,393,266	-	13,393,266
Sales tax distributed	-	-	273,268	273,268
Total deductions	58,859	13,393,266	273,268	13,666,534
Change in net position	2,264,466	(323,266)	(205,711)	(528,977)
Net Position				
Beginning of year	13,629,959	13,578,183	205,711	13,578,183
Restricted for due to other outside entities	-	13,254,917	-	13,254,917
Restricted for other post-employment benefits	15,894,425	-	-	-
Ending net position	$ 15,894,425	$ 13,254,917	$ -	$ 13,254,917

See Independent Auditor's Report and Notes to Financial Statements

Exhibit A-12

Parish of St. Charles
Combining Statement of Net Position
All Discretely Presented Component Units
December 31, 2024

	Governmental Fund Types			
	Communications District	Library Service District No. 1	Hospital Service District	Total all Component Units
ASSETS				
Cash and cash equivalents	$ 34,112	$ 5,528	$ 36,596,051	$ 36,635,691
Investments	4,812,110	19,508,265	-	24,320,375
Receivables, net:				
Ad valorem taxes	-	11,957,000	-	11,957,000
Accounts	-	-	6,342,671	6,342,671
Other	124,591	87,738	19,669,234	19,881,563
Due from other governments	15,787	28,269	-	44,056
Inventory	-	-	1,552,638	1,552,638
Prepaid items	1,150	-	919,594	920,744
Pension asset	-	385,638	-	385,638
Restricted assets:				
Cash	-	-	17,889,168	17,889,168
Capital assets, net				
Long-term portion of lease receivable	-	-	3,878,457	3,878,457
Land	-	-	4,782,143	4,782,143
Plant and equipment	2,668,227	4,264,365	38,498,464	45,431,056
Construction in progress	-	-	2,569,811	2,569,811
Total assets	7,655,977	36,236,803	132,698,231	176,591,011
DEFERRED OUTFLOWS OF RESOURCES				
Pension liability	-	572,260	-	572,260
OPEB liability	-	485,284	-	485,284
Total deferred outflow of resources	-	1,057,544	-	1,057,544
LIABILITIES				
Accounts payable	$ 121,965	$ 83,770	$ 13,052,635	$ 13,258,370
Bonds and notes payable - current	-	-	6,193,662	6,193,662
Other liabilities	-	135,889	7,722,261	7,858,150
Non-current liabilities:				
Bonds and notes payable	-	-	32,188,727	32,188,727
Net pension liability	-	-	-	-
Net OPEB liability	-	1,287,116	-	1,287,116
Lease deposits	-	-	159,594	159,594
Long-term portion of lease obligation	-	-	320,841	320,841
Total liabilities	121,965	1,506,775	59,637,720	61,266,460
DEFERRED INFLOWS OF RESOURCES				
Advances	-	12,014,230	-	12,014,230
Pension liability	-	331,941	-	331,941
OPEB liability	-	97,794	-	97,794
Leases	-	-	5,187,749	5,187,749
Total deferred inflows of resources	-	12,443,965	5,187,749	17,631,714
NET POSITION				
Net investment in capital assets	2,668,227	4,264,365	11,749,561	18,682,153
Restricted for:				
Debt service	-	-	6,562,171	6,562,171
Unrestricted	4,865,785	19,079,242	49,561,030	73,506,057
Total net position	$ 7,534,012	$ 23,343,607	$ 67,872,762	$ 98,750,381

See Independent Auditor's Report and Notes to Financial Statements

Parish of St. Charles
Combining Statement of Activities
All Discretely Presented Component Units
For The Year Ended December 31, 2024

	Communications District	Library Service District No. 1	Hospital Service District	Total all Component Units
EXPENSES	$ 3,038,602	$ 7,163,442	$ 83,161,776	$ 93,363,820
PROGRAM REVENUES				
Charges for services	882,698	11,487	77,197,824	78,092,009
Operating grants and contributions	2,172,398	256,840	5,511,662	7,940,900
Net program (expenses) revenue	16,494	(6,895,115)	(452,290)	(7,330,911)
GENERAL REVENUES				
Taxes:				
Ad valorem	-	9,596,443	5,108,558	14,705,001
Maintenance	-	-	5,506,473	5,506,473
Hotel/Motel Tax	-	-	-	-
Investment earnings	284,106	928,770	531,087	1,743,963
Proceeds from sale of assets	-	851	-	851
Federal Award	-	-	2,607,393	2,607,393
Miscellaneous	458	304,003	15,664	320,125
Non-employer contributions	-	40,043	-	40,043
OPEB benefit	-	111,274	-	111,274
Total general revenues	284,564	10,981,384	13,769,175	25,035,123
Changes in net position	301,058	4,086,269	13,316,885	17,704,212
Net position- beginning	7,232,954	19,257,338	54,555,877	81,046,169
Net position- ending	$ 7,534,012	$ 23,343,607	$ 67,872,762	$ 98,750,381

See Independent Auditor's Report and Notes to Financial Statements

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Parish of St. Charles (the "Parish") have been prepared in conformity with generally accepted accounting principles ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The government's significant accounting policies are described below.

A. FINANCIAL REPORTING ENTITY

St. Charles Parish Council (the "Council") is the governing authority for the Parish, a political subdivision of the State of Louisiana, as authorized by the Constitution of the State of Louisiana. The Council consists of nine members of which two members are elected parish wide to represent the entire parish and seven members are elected to represent each of the seven districts. The Parish President, elected by the voters of the Parish, is the chief executive officer of the Parish and is responsible for carrying out the policies adopted by the Council and for administering all Parish departments, offices, agencies, and special districts.

The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for basic financial statements is financial accountability. Financial accountability includes appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship between the primary government and the other organization. In addition, an organization that is fiscally dependent on the primary government or has a potential to provide specific financial benefits to the primary government should be included in the reporting entity.

As required by generally accepted accounting principles, the financial statements of the reporting entity present the primary government (the Parish) and its component units. The component units discussed below are included in the Parish's reporting entity because of the significance of their operational or financial relationships with the Parish.

Blended Component Unit

Based on the previous criteria, the fact that the Parish has operational responsibility of these component units, including managing day to day operations and the fact that the Parish has also provided substantial financial benefits for these component units and must provide funding should the component units' outstanding debt obligations not be met in a given year, it has therefore been determined that the following component units should be included in the reporting entity of the Parish. For financial reporting purposes, these entities are reported as if they were part of the Parish's operations:

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Blended Component Unit (Continued)

Consolidated Waterworks and Wastewater District No. 1

On March 4,1991, in accordance with the provisions of Chapters 22 and 22A of Title 33 of the Louisiana Revised Statutes of 1950, as amended, the Consolidated Waterworks and Wastewater District No. 1 the District was created by Parish ordinance No. 91-3-2. The District was created to operate, maintain, and administer a combined wastewater and waterworks system within the parish-wide boundaries. The District separates financial reporting of its operations into two funds, the Waterworks Utility System fund and the Wastewater Utility System fund. The District is governed by the same elected Council that governs the Parish and is therefore included in the Parish's financial report as a blended component unit. Both funds of the District are reported as blended proprietary funds. The District does not issue separate financial statements. The District has a fiscal year ending December 31.

Discretely Presented Component Unit

The component units' column in the government-wide financial statements includes the financial data of the Parish's discretely presented component units. These units are reported in separate columns apart from the primary governments to emphasize that they are all legally separate from the Parish.

St. Charles Parish Communications District

The Communications District was established by parish ordinance on August 4, 1986, under the provisions of Louisiana Revised Statute 33:9101-9106. The Communications District was established to maintain and operate a 911 emergency telephone system for St. Charles Parish. Funding is provided by local grants and an emergency telephone service charge not to exceed five percent (5%) of the highest tariff rate for local telephone service supplied within the Communications District. A seven-member board of control governs the Communications District. Only one elected Parish Council member serves on this board. The Communications District's board is not the same as the elected Parish Council, and it does not provide services only to the Parish government. It is fiscally dependent because it cannot levy taxes, set rates or charges, or issue bonded debt without approval of the primary government. It is reported as a discretely presented component unit. The Communications District does not issue separate financial statements. It has a fiscal year ending December 31. The Parish administers the Communication District's ad valorem revenue, maintaining all the accounting records, handles all investments, as well as processing and paying all of the Communication District's bills from the ad valorem taxes dedicated to the Communications District.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Discretely Presented Component Unit (Continued)

St. Charles Parish Library Service District No. 1

The Library Service District was established by parish ordinance on November 9, 1948, under the provisions of Louisiana Revised Statute 25:211. Funding is provided from ad valorem taxes, state aid, state grants, and book fines. Expenditures are restricted to library services. A five-member board of control, appointed by the same elected Council that governs the Parish, governs the library. The Library Service District's board is not the same as the elected Parish Council, and it does not provide services only to the Parish government. The Library Service District is fiscally dependent upon the Parish Council because it cannot levy taxes or issue bonded debt without approval by the Parish Council. It is reported as a discretely presented component unit. The Library Service District does not issue separate financial statements. It has a fiscal year ending December 31. The Parish administers the Library Service District's ad valorem revenue, maintains all accounting records, handles all investments, and processes and pays the bill with from the ad valorem taxes dedicated to the Library Service District.

St. Charles Parish Hospital Service District

This special district provides hospital services to St. Charles Parish citizens. The Council appoints the board members of the Hospital Service District and can remove them at will. While the Hospital Service District is responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the Parish, which creates fiscal dependence. For these reasons, the Parish has the ability to impose its will on the Hospital Service District, hence the Hospital Service District has a financial benefit from the Parish since these approvals must first be obtained through the Parish. The Parish however has no liability with respect to any of the Hospital Service District's bonds. The Hospital Service District is a separate legal entity. The Parish's only connection with the bonds was the approval of the bond election and the approval of the issuance of the bonds in the event of an election carried. The resolutions of the Council giving those approvals expressly denied any liability of the Parish's connection with the bonds.

St. Charles Parish Hospital Service District has a fiscal year ending on December 31. Separate audited financial reports containing additional information that may be required of the Hospital Service District, can be obtained from the Hospital Service District.

Other Related Organizations

The Council is also responsible for appointing the members of the boards of other organizations, including the board members of the St. Charles Parish Housing Authority, however, the Parish's accountability for this organization does not extend beyond making the appointments. The St. Charles Parish Housing Authority did not receive any financial support from the Parish during 2025.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. BASIS OF PRESENTATION

In accordance with GASB Codification, included in the Parish's Annual Comprehensive Financial Report for the year ended December 31, 2025 we have incorporated the Management's Discussion and Analysis ("MD&A") and government-wide financial statements which include the Statement of Net Position and the Statement of Activities.

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities include the governmental and business-type activities of the Parish and the discretely presented component units. These government-wide statements focus on the change in aggregate financial position resulting from the activities of the fiscal period and the ability of the Parish to maintain itself as an entity. The government-wide statements for governmental activities begin with the governmental funds' financial statement balances and adjust them to incorporate the Parish's capital assets and long-term debt. Details of these adjustments can be found in the Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position and the Reconciliation of the Governmental Funds Changes in Revenues, Expenditures, and Fund Balances to the Statement of Activities. As a general rule, interfund services provided and used are not eliminated in the process of consolidation. Additional explanations for these adjustments are included in the following section on measurement focus. The Statement of Activities presents financial information in a manner that shows the income and expenses generated by each governmental function. Taxes are reported as general revenues along with other items that cannot be properly included in program revenues. Program revenues of the government-wide financial statements include licenses and permits; intergovernmental revenues; fees, charges and commissions; and fines and forfeitures.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary fund, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. BASIS OF PRESENTATION (CONTINUED)

Fund Financial Statements

The fund financial statements are very similar to the traditional government fund statements as presented by governments prior to the issuance of GASB Codification on the financial presentation. Emphasis is now on the major funds in either the governmental or business-type categories. Non-major funds (by category) are summarized into a single column. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The major governmental funds of the primary government are as follows:

General Fund – The General Fund is the general operating fund of the Parish. It is used to account for and report all financial resources not accounted for and reported in another fund. The General Fund is always a major fund.

Road and Drainage Maintenance and Operation Fund – This fund is dedicated for the purpose of constructing, acquiring, imposing, operating, and maintaining drains, drainage canals, pumps, and pumping plants, dykes and levees, and related machinery and equipment; and opening, constructing, maintaining, and improving roads, streets, and bridges and purchasing road machinery and equipment within the Parish. Ad valorem and sales taxes provide the majority of financing.

Flood Protection Fund – The Flood Protection Fund is dedicated to the maintenance, operation, and construction of the Westbank hurricane protection levee in the Parish. Ad valorem taxes provide major financing.

Recreation Maintenance & Operations Fund– The Parish Recreation Fund is dedicated for the purpose of acquiring, constructing, improving, maintaining, and/or operating the recreation facilities and equipment in an for the St. Charles Parish. Financing is provided primarily by ad valorem taxes, registration fees, federal and state grant funding, as well as investment earnings.

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. BASIS OF PRESENTATION (CONTINUED)

Fund Financial Statements (Continued)

Proprietary funds account for operations that are financed and operated similarly to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Proprietary funds are presented in the business-type activities column in government-wide financial statements and the major funds section of the basic financial statements. All three proprietary funds of the Parish are reported as major funds.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. The following is a description of the proprietary funds of the Parish:

Waterworks Utility System Fund – Reports all activities necessary to provide water services to residents in the Consolidated Waterworks and Wastewater District No. 1 including but not limited to, administration, operations, maintenance, financing, and related debt service. The major source of funding is fees charged for services.

Wastewater Utility System Fund – Reports all activities necessary to provide wastewater services to residents in the Consolidated Waterworks and Wastewater District No. 1 including but not limited to, administration, operations, maintenance, financing, and related debt service. The major source of funding is fees charged for services.

Solid Waste Collection & Disposal Fund – This fund accounts for the collection and disposal of solid waste in the Parish. The Parish does not own or operate a solid waste landfill. Financing is provided by a parish wide user charge dedicated for collection and disposal of solid waste.

Fiduciary funds are used to report assets held in a trustee or custodial capacity for others and therefore cannot be used to support the Parish's own programs. The fiduciary fund categories within this ACFR include two Custodial Funds and one Other Post-Employment Benefits Fund.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. BASIS OF PRESENTATION (CONTINUED)

Fund Financial Statements (Continued)

The Parish has an Other Post-Employment Benefits Fund, which falls under the category of Pension and Other Employee Benefit Trust Funds. This type of fund is used to report resources required to be held in trust for the members and beneficiaries of the St. Charles Parish Retiree Benefits Funding Trust, which was established in 2014 for the purpose of providing post-employment retiree medical benefits for the Parish's eligible retirees. The financials for the aforementioned fiduciary funds can be found beginning with Exhibit A-10.

Custodial funds are used to report resources held by the agency in a purely custodial capacity (assets held for others that cannot be used to support the agency's own programs). Custodial funds typically involve only the receipt, temporary investment and remittance of fiduciary resources to individuals, private organizations or other governments. GAAP requires the use of an custodial fund to account for debt service transactions involving special assessment debt for which the parish is not obligated in any manner. There are two fund types that make up the Total Custodial Funds reported in the Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position, one of which is an Ad Valorem Tax Custodial Fund and one is a Sales Tax Custodial Fund. All funds represent ad valorem taxes/and or sales collected by the Parish and subsequently distributed to the appropriate taxing districts. Those fund types, including a description of the specific nature of their activities are:

Council on Aging Fund - The Council On Aging fund is dedicated for the purpose of paying the cost of programs administered by the Council on Aging. Financing is provided by ad valorem taxes and investment earnings.

Fire Protection Fund - The Fire Protection Fund is dedicated for the purpose of acquiring, constructing, improving, maintaining, and/or operating fire protection facilities and equipment in and for St. Charles Parish. Financing is provided primarily by ad valorem, sales, and use taxes. As the Fire Protection District also receives a 1/8 Sales Tax each year, this fund is split between the Ad Valorem Tax Custodial Fund and the Sales Tax Custodial Fund.

Health Unit Fund - The Health Unit accounts for the financial activities related to improving, maintaining, operating, and supporting public health facilities in the Parish. Financing is provided by ad valorem taxes and investment earnings.

The ARC Fund - The ARC of St. Charles fund is dedicated for the purpose of operating, maintaining, and constructing facilities and for providing services associated with the ARC of St. Charles for all people with intellectual and developmental disabilities in St. Charles Parish.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. BASIS OF ACCOUNTING AND MEASUREMENT FOCUS

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in the year for which they are levied. Grants and other similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund Financial Statements

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets, deferred inflows of resources, current liabilities, and deferred outflows of resources generally are included on the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Governmental funds are maintained on the modified accrual basis of accounting.

Governmental fund revenues resulting from exchange transactions are recognized in the fiscal year in which the exchange takes place and meets the government's availability criteria (susceptible to accrual). Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. Charges for services, fines and forfeitures, and most governmental miscellaneous revenues, including investment earnings are recorded as earned since they are measurable and available. The Parish's definition of available means expected to be received within one hundred twenty days of the end of the fiscal year.

Nonexchange transactions in which the Parish receives value without directly giving value in return include sales tax, property tax, special assessments, grants, entitlements, and donations. Property taxes are considered measurable in the calendar year of the tax levy if collected soon enough to meet the availability criteria. Sales taxes and gross receipts business taxes are considered "measurable" when the underlying transaction occurs and meets the availability criteria. Anticipated refunds of such taxes are recorded as fund liabilities and reductions of revenue when they are measurable and valid. Special assessments are recognized as revenues only to the extent that individual installments are considered current assets in the governmental fund types. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources can be used.

Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for the following: principal and interest on long-term debt are recorded when due, and claims and judgments, group health claims, arbitrage payable, net pension obligation, and compensated absences are recorded as expenditures in the governmental fund type when paid with expendable available financial resources. Allocations of cost such as depreciation and amortization are not recognized in the governmental funds.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. BASIS OF ACCOUNTING AND MEASUREMENT FOCUS (CONTINUED)

Fund Financial Statements (Continued)

All proprietary funds are accounted for on a flow of economic resources measurement focus. Proprietary funds are maintained on the accrual basis of accounting wherein revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recognized in the period incurred, if measurable. Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place.

D. BUDGETARY DATA

Formal budgetary accounting is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Funds, Capital Project Funds, and Proprietary Funds.

The level of budgetary control is at the fund/department level and expenditures may not exceed budgeted appropriations. Appropriations that are not expended lapse at year-end.

Budgets for the General Fund, Special Revenue Funds, Debt Service Funds, and Capital Project Funds are adopted on a modified accrual basis of accounting. Proprietary funds are adopted on a basis consistent with GAAP.

E. ENCUMBRANCES

The Parish does not use an encumbrance accounting system.

F. CASH AND CASH EQUIVALENTS AND INVESTMENTS

The Parish's cash and cash equivalents are considered to be cash on hand, demand deposits, money market accounts, certificates of deposit, and short-term investments with a maturity date within three months of the date of purchase. For purposes of the Statement of Cash Flows, the Proprietary Funds consider the same items to be cash and cash equivalents.

Under state law, the Parish may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the bank. Certain pledged securities are held by the Parish's agent in the Parish's name.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. CASH AND CASH EQUIVALENTS AND INVESTMENTS (CONTINUED)

State laws permit the Parish to invest in United States bonds, treasury notes or certificates, or other obligations of the U. S. Government and agencies of the U. S. Government that are federally insured, and certificates of deposit of state banks and national banks having their principal office in the state of Louisiana, or in mutual or trust fund institutions which are registered and which have underlying investments limited to securities of the U. S. Government or its agencies. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool (LAMP), a cooperative endeavor formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates as an investment pool.

Cash and cash equivalents are stated at cost, which approximates market. Investments are stated at fair value except for short-term and money market investments; consisting primarily of U.S. treasury obligations with a maturity of one year or less at the time of purchase, and LAMP investments which are stated at fair value based on quoted market values. The fair values of investments are determined on a weekly basis to monitor any variances between amortized costs and fair values.

The Parish uses a clearing account to make disbursements for all funds of the Parish. Funds with a "Due to Clearing Account" report the advance as an interfund payable and the General fund, which has been determined to be the receivable fund by management, reports an off-setting fund receivable.

G. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

Short-term cash borrowing between funds is reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business type activities are reported in the government-wide financial statements as "internal balances."

H. INVENTORY

Inventories reported by governmental funds are stated at cost using the specific identification method. Proprietary fund type inventories of supplies are stated at cost. Inventoried items are recorded as expenditures at the time of purchase, with ending inventories recorded as assets, offset by a non-spendable fund balance, since such assets are not available for future appropriations. There are no inventories held for resale in any governmental or proprietary funds.

I. PREPAID ITEMS

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. RESTRICTED ASSETS – PROPRIETARY FUNDS

Included in restricted assets are the “Customer Deposits” account and the “Connection Fees” account. The “Customer Deposits” account is used to segregate water meter deposits used to pay any outstanding water bills when customers discontinue service. The “Connection Fees” account is used to segregate those resources accumulated by collection of sewer connection fees for capital improvements and renovations.

Certain proceeds of proprietary fund revenue bonds, as well as certain resources set aside for their repayment are also classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The “Revenue Bond Sinking” account is used to segregate resources accumulated for debt service payments over the next twelve months. The “Revenue Bond Reserve” account is used to report resources set aside to make up potential future deficiencies in the “Revenue Bond Sinking” account. The “Capital Additions and Contingencies” account is used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements. The “Cash with Fiscal Agent” account is used to report resources that have been transferred to a trustee, which are designated for repayment of bonds in January.

K. CAPITAL ASSETS

Capital assets which include land, buildings, improvements other than buildings, machinery and equipment, leased assets, right-of-use assets and infrastructure assets (roads, bridges, canals, levees, curbs, fire hydrants, and sewer and drainage systems), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Parish as having an initial, individual cost of $5,000 or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets, donated works of arts and similar items received in service concession arrangement are recorded at acquisition value rather than fair value.

The Parish does not capitalize the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset’s life. Capital asset improvements are capitalized and depreciated over the remaining useful lives of the related capital asset, if applicable.

Major outlays for capital assets and improvements are capitalized at completion of construction projects. For capitalization purposes, projects are considered substantially complete when 100% of the project has been constructed. At this point, the project costs are moved out of construction work in progress and capitalized.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. CAPITAL ASSETS (CONTINUED)

Depreciation on all capital assets, excluding land, is calculated on the straight-line method over the following estimated useful lives:

Type of Capital Asset	Number of Years
Buildings	10-40
Improvements Other Than Building	10-40
Machinery and Equipment	4-12
Infrastructure	25-70

Infrastructure assets purchased by the primary government are recorded as capital assets and have been depreciated accordingly. Depreciable infrastructure assets include roads, bridges, underground pipe (other than related utilities), traffic signals, etc. Non-depreciable infrastructure assets include canals and levees. These infrastructure assets are likely to be the third largest asset class of the Parish.

L. COMPENSATED ABSENCES

The Parish recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled (for example paid in cash to the employee or payment to an employee flex spending account) during or upon separation from employment. Based on the criteria listed, two types of leave qualify for liability recognition for compensated absences – annual and sick leave. Annual leave and sick leave liabilities are included in long-term liabilities on the statement of net position and allocated as an expense on a functional basis on the statement of activities.

M. LONG-TERM OBLIGATIONS

In the government-wide Statement of Net Position and in the proprietary fund types' financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums, discounts, and gains (losses) on refunding are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable costs are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums, discounts, and bond issuance costs during the current period. The face amount of the debt issue is reported as "other financing sources." Premiums received on debt issuances are reported as "other financing sources" and discounts on debt are reported as "other financing uses."

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

N. LEASES

As lessee, the Parish recognizes a lease liability and an intangible right-to-use lease asset in the government-wide financial statements and recognizes lease liabilities with an initial, individual value of $5,000 or more. At the commencement of a lease, the Parish initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life. Key estimates and judgments related to leases include how the Parish determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments. The Parish uses the risk free rate at the lease commencement date as the discount rate. The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the Parish is reasonably certain to exercise. The Parish monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability. Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the Statement of Net Position.

O. NET POSITION

Net position represents the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources. Net position investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any debt proceeds used for the acquisition, construction, or improvements of those assets. Net position is reported as restricted when there are limitations imposed on its use by external parties such as creditors, grantors, laws or regulations of other governments.

When both restricted and unrestricted resources are available for use, it is the government’s policy to use restricted resources first, then unrestricted resources, as they are needed.

P. INTERFUND TRANSACTIONS

On fund financial statements, long-term interfund loans are classified as “due to/from other funds” on the Balance Sheet and are equally offset by a fund balance reserve account which indicates that they do not constitute available expendable resources. These amounts are eliminated in the governmental and business-type activities columns of the Statement of Net Position, except for any residual amounts due between governmental and business-type activities, which are presented as internal balances.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

P. INTERFUND TRANSACTIONS (CONTINUED)

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Q. USE OF ESTIMATES

The Parish uses estimates and assumptions in preparing the financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities, and the reported revenues and expenditures. Actual results could vary from the estimates that were used.

R. FUND BALANCE

The Parish has adopted GASB Codification Section 1800 Classification and Terminology, Fund Balance Reporting and Governmental Fund Type Definitions, which defines the reporting of fund balance in the Balance Sheets of governmental type funds.

In the fund financials, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the Parish is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund Balance is reported in five components- non-spendable, restricted, committed, assigned and unassigned.

Non-spendable- This component includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact.

Restricted- This component consists of amounts that have constraints placed on them either externally by third parties (creditors, grantors, contributors, or laws or regulations of other governments) or by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the Parish to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement (compelled) by external parties that those resources be used only for specific purposes stipulated in the legislation.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

R. FUND BALANCE (CONTINUED)

Assigned- This component consists of amounts that are constrained by the Parish's intent to be used for specific purposes, but are neither restricted nor committed. The authority for assigning fund balance is expressed by the Parish Council, as the governing authority of the Parish.

Unassigned- This classification represents amounts that have not been restricted, committed, or assigned to specific purposes within the general fund. When both restricted and unrestricted resources are available for use, it is the Parish's policy to use restricted resources first, then unrestricted resources (committed, assigned, and unassigned) as they are needed. When unrestricted resources (committed, assigned, and unassigned) are available for use it is the Parish's policy to use committed resources first, then assigned, and then unassigned as they are needed. The General Fund is the only fund that reports a positive unassigned fund balance.

The Parish adheres to a policy (Ordinance 10-11-15) to maintain a General Fund Balance that represents at least 5% of all Parish expenditures, excluding Enterprise Funds, and in no case shall the minimum General Fund balance be less than $7,000,000 upon enactment of the balanced budget ordinance or at any time during the fiscal year. As of December 31, 2025, the General Fund's fund balance was $52,354,524, which is 41% of all expenditures, excluding the Enterprise funds.

S. DEFERRED INFLOWS AND OUTFLOWS OF RESOURCES

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future periods and so will not be recognized as an expense or expenditure until then. The Parish has several items that meet this criterion – deferred loss on bond refunding and deferrals related to pension and OPEB. In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future periods and so will not be recognized as revenue until then. The Parish has several items that meet the criteria for this category – deferred gain on bond refunding, deferrals related to pension and OPEB and advances.

T. PENSIONS

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Parochial Employees' Retirement System of Louisiana (the "Parochial System") and the Registrar of Voters Employees' Retirement System of Louisiana (the "Registrar's System") and additions to/deductions from these retirement system's fiduciary net positions have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

U. OTHER POST-EMPLOYMENT BENEFITS

The fiduciary net position of the Parish Retiree Benefits Plan (the "OPEB Plan") has been determined using the flow of economic resources measurement focus and full accrual basis accounting. This includes the purposes of measuring the net OPEB Liability, deferred outflow of resources, and deferred inflow of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from the OPEB Plan's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

V. SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date that the financial statements were available to be issued, June 30, 2026, and determined there were no events, except as noted below, that occurred that required disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

W. ACCOUNTING PRONOUNCEMENTS

Implemented in Current Year

GASB Statement No. 102, Certain Risk Disclosures. The objective of this Statement is to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. This Statement requires a government to assess whether a concentration or constraint makes the primary government reporting unit or other reporting units that report a liability for revenue debt vulnerable to the risk of a substantial impact. Additionally, this Statement requires a government to assess whether an event or events associated with a concentration or constraint that could cause the substantial impact have occurred, have begun to occur, or are more likely than not to begin to occur within 12 months of the date the financial statements are issued. The Parish has implemented this Statement as of and for the year ended December 31, 2025. The implementation of this standard did not result in any cumulative effect of change in accounting principle.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

W. ACCOUNTING PRONOUNCEMENTS (CONTINUED)

Upcoming in Future Years

The Governmental Accounting Standards Board has issued statements that will become effective in future years. These statements are as follows:

GASB Statement No. 103, Financial Reporting Model Improvements. The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This Statement also addresses certain application issues. This Statement requires that the information presented in MD&A be limited to the related topics discussed in five sections: (1) Overview of the Financial Statements, (2) Financial Summary, (3) Detailed Analyses, (4) Significant Capital Asset and Long-Term Financing Activity, and (5) Currently Known Facts, Decisions, or Conditions. Furthermore, this Statement stresses that the detailed analyses should explain why balances and results of operations changed rather than simply presenting the amounts or percentages by which they changed. This Statement describes unusual or infrequent items as transactions and other events that are either unusual in nature or infrequent in occurrence.

This Statement requires that the proprietary fund statement of revenues, expenses, and changes in fund net position continue to distinguish between operating and nonoperating revenues and expenses. In addition to the subtotals currently required in a proprietary fund statement of revenues, expenses, and changes in fund net position, this Statement requires that a subtotal for operating income (loss) and noncapital subsidies be presented before reporting other nonoperating revenues and expenses. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter.

GASB Statement No. 104, Disclosure of Certain Capital Assets. The objective of this Statement is to establish requirements for certain types of capital assets to be disclosed separately in the capital assets note disclosures required by Statement No. 34, Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments. It also establishes requirements for capital assets held for sale, including additional disclosures for those capital assets. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter.

GASB Statement No. 105*, Subsequent Events.* The objective of this Statement is to enhance the consistency with which the standards for reporting subsequent events are applied, thereby better meeting the information needs of financial statement users. The Statement defines subsequent events as transactions or other events that occur after the date of the financial statements but before the date the financial statements are available to be issued (that is, when the financial statements are complete in a form and format that complies with generally accepted accounting principles and approvals necessary for issuance have been obtained), rather than the date the financial statements are issued. The date through which subsequent events have been evaluated should be disclosed.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

W. ACCOUNTING PRONOUNCEMENTS (CONTINUED)

Upcoming in Future Years (Continued)

A recognized subsequent event provides evidence of conditions that existed at the financial statement date that inform accounting estimates reported as of the financial statement date and should be reflected in those estimates. A nonrecognized subsequent event results in a significant effect (favorable or unfavorable) that is recognized or disclosed in the basic financial statements in the reporting period in which the event occurs and is one of the following: a debt-related transaction; government combination or a disposal of government operations; a change to the legally separate entities that compose the financial reporting entity; or a transaction or other event that is of such a nature that disclosure is essential to a user's analysis for making decisions or assessing accountability. Governments will be required to disclose a description of the nonrecognized event and its effect and an estimate of the amount of the effect (or the reason why an estimate cannot be made).

The Parish is evaluating the requirements of the above statements and the impact on reporting.

Note 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

BUDGETS

The procedures used by the Parish in establishing the budgetary data reflected in the financial statements are as follows:

At least 75 days before the beginning of each fiscal year, the Parish President submits a balanced consolidated line item operating and capital budget on a modified accrual basis of accounting, in accordance with the Louisiana Local Government Budget Act and in a format established by the Parish. The Parish President also submits, with the budget, a budget message containing recommendations concerning the fiscal policy of the Parish, a description of the important factors of the budget, and an explanation of all major increases and decreases of budget as compared with expenditures of prior years. After the ordinance has been introduced, the Council shall cause the ordinance, or a summary thereof to be published in the official Parish journal at least once together with a notice of the date, time, and place, when and where it will be given a public hearing and be considered for final passage. The publication shall be at least one week prior to the time advertised for the hearing. The Council is required to hold three public hearings and to adopt the budget not less than 30 days before commencement of the coming year. The Council may amend the budget before adoption, except that in no event shall the Council cause the total proposed expenditures to exceed means of financing. Budgets shall be amended only during the public hearings before adoption. If the Council fails to act on the budget within the time limit provided, it shall be adopted as submitted by the Parish President. The budget constitutes an appropriation of funds for all purposes contained therein. The budget ordinance becomes effective on the first day of the fiscal year unless otherwise provided therein. The Parish President may transfer part or all of any unencumbered appropriation balance among programs within a department or office of the Parish. Before the Council may transfer part or all of any unencumbered appropriation balance from one department or office to another, a written request is required from the Parish President.

Note 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

BUDGETS (CONTINUED)

No appropriation for debt service may be reduced or transferred, and no appropriation may be reduced below any amount required by law to be appropriated or by more than the amount of the unencumbered balance thereof. The ordinance authorizing a supplemental appropriation, or a reduction or transfer of appropriations may be made effective immediately upon adoption but may not be adopted at the same meeting as introduced.

The Council adopted budgets on all of its funds. Governmental funds are adopted on a modified accrual basis of accounting and proprietary fund budgets are adopted on an accrual basis.

Note 3 – CASH, CASH EQUIVALENTS, AND INVESTMENTS

The Parish maintains a consolidated cash management pool that is available for use by all funds except those specifically prohibited by law. Each fund type's portion of the consolidated cash pool is displayed on the Statement of Net Position as "Cash and cash equivalents" or "Investments". The Parish's primary government and all discretely presented component units have adopted GASB Codification Sections C20 Cash Deposits with Financial Institutions and I50 Investments.

A. CASH AND CASH EQUIVALENTS

Deposits (including demand deposit accounts and certificates of deposits) at December 31, 2025, for the Parish's primary government are summarized as follows:

Carrying Amount	Bank Balance
$ 18,266,810	$ 19,166,821

All deposits are either insured by FDIC or collateralized with securities held by the Parish or its agent in the Parish's name. The Parish does not have a written policy for custodial credit risk for deposits. As of December 31, 2025, the Parish's bank balances were not exposed to custodial credit risk; $500,000 of deposits were secured by federal deposit insurance coverage, while the remaining $18,666,821 of deposits were secured by the pledge of securities held by the fiscal agent bank, funds held in trust, and cash equivalents not exposed to custodial credit risk.

Note 3 – CASH, CASH EQUIVALENTS, AND INVESTMENTS (CONTINUED)

B. INVESTMENTS

Credit Risk: Local governments in Louisiana are restricted to investment types authorized by Louisiana Revised Statutes 39:1211-1245 and 33:2955. The Parish's investment policy further limits its investment choices by not allowing investment grade commercial paper. Accordingly, the Parish may invest in the following:

1. United States Treasury Bonds
2. United States Treasury Notes
3. United States Treasury Bills
4. United States Treasury Strips
5. Obligations of the U.S. Government Agencies, including such instruments as Federal Home Loan Bank bonds, Government National Mortgage Association bonds, or a variety of "Federal Farm Credit" bonds.
6. Fully collateralized certificates of deposit issued by qualified commercial banks and savings and loan associations located within the State of Louisiana
7. Fully collateralized repurchase agreements
8. Fully collateralized interest-bearing checking accounts
9. Mutual or Trust Fund institutions which are registered with the Securities and Exchange Commission under the Security Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the United States Government or its agencies
10. Louisiana Asset Management Pool (LAMP)

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Parish's investment policy limits investments to those discussed above, obtained under the "Prudent Person" rule, exercising judgment and care, under circumstances then prevailing, which people of prudence, discretion and intelligence exercise in the management of their own affairs – not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived. The Parish's investments in U.S. Agency Securities were rated AAA by Standard & Poor's and Aaa by Moody's Investors Service. LAMP has a Standard & Poor's Rating of AAAm.

Custodial Credit Risk: For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Parish will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investments in external investment pools, mutual funds and other pooled investments are not exposed to custodial credit risk because of their natural diversification and the diversification required by the Securities and Exchange Commission. All other Parish investments are insured or registered, with securities held by the Parish or its agent in the Parish's name. The Parish's investment policy requires that securities purchased from any bank or broker/dealer including appropriate collateral should be placed with an independent third-party fiduciary for custodial safekeeping as evidenced by safekeeping receipts.

Note 3 – CASH, CASH EQUIVALENTS, AND INVESTMENTS (CONTINUED)

C. INVESTMENTS (CONTINUED)

LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The Parish's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.

Parish investments for the primary government at December 31, 2025, are itemized as follows:

Investment Type	Carrying Amount	Fair Value
Certificate of Deposit	$ 250,000	$ 250,000
U.S. Agency Securities	64,287,736	62,716,111
Louisiana Asset Management Pool (LAMP)	101,282,279	101,467,268
Total	$ 165,820,015	$ 164,433,379

	Investment Maturities (in Years)	
Investment Type	**Less than 1**	**1-5**
Certificate of Deposit	$ 250,000	$ -
U.S. Agency Securities	16,806,316	45,909,795
Total	$ 17,056,316	$ 45,909,795

Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.

Interest Rate Risk: The Parish's investment policy limits investments to three years as a means of managing its exposure to fair value losses arising from increasing interest rates.

LAMP, a local government investment pool, is administered by a non-profit corporation, Louisiana Asset Management Pool, Inc., which was organized under the laws of the State of Louisiana and is not required to be a registered investment company under the Investment Company act of 1940; however, its investment policies are similar to those established by Rule 2a7, which governs registered money market funds. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP is governed by a board of fifteen members elected by the pool's participants each year and is not subject to additional oversight. LAMP's primary objective is to maintain a stable net position value while increasing its participant's liquidity and yield. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating variable rate investments. The WAM for LAMP's total investments is 80 (from LAMP's monthly Statement of Net Position) as of December 31, 2025.

Note 3 - CASH, CASH EQUIVALENTS, AND INVESTMENTS (CONTINUED)

The fair values of LAMP's investments are determined on a weekly basis. The fair value of the Parish's portion in LAMP is the same as the net asset value of the pool shares.

The following is a reconciliation of the carrying amount of deposits and investments to restricted and unrestricted "Cash and cash equivalents" and "Investments" on the Statement of Net Position:

Cash and Cash Equivalents:	
Deposits	$ 18,266,810
Investments:	
LAMP	101,282,279
Investments	64,537,736
Total Investments	165,820,015
Cash, Cash Equivalents, and Investments, December 31, 2025	$ 184,086,825
OPEB Trust	$ 15,894,425
Tax Agency Funds	$ 407,445
Current Assets - Cash and Cash Equivalents	$ 18,256,880
Restricted Assets - Cash and Cash Equivalents	9,930
Total Cash and Cash Equivalents	18,266,810
Current Assets - Investments	149,041,611
Restricted Assets - Investments	16,778,404
Total Investments	165,820,015
Cash, Cash Equivalents, and Investments	$ 184,086,825

The Parish categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

- Louisiana Asset Management Pool (LAMP) is valued using prices quoted in active markets for those securities of the pool (Level 1 inputs).
- U. S. Agency Securities classified in Level 2 are valued using quoted prices for similar securities in active markets.

Note 3 - CASH, CASH EQUIVALENTS, AND INVESTMENTS (CONTINUED)

The Parish's measurements of fair value are made on a recurring basis and their valuation techniques for assets and liabilities recorded at fair value are as follows:

December 31, 2025	Level 1	Level 2	Level 3	Total
Cash and Cash Equivalents	$ 18,266,810	$ -	$ -	$ 18,266,810
Louisiana Asset Management Pool (LAMP)	102,853,904	-	-	102,853,904
U.S. Agency Securities	38,631,384	24,084,727	-	62,716,111
Certificate of Deposit	250,000	-	-	250,000
Total	$ 160,002,098	$ 24,084,727	$ -	$ 184,086,825

Note 4 – RECEIVABLES

All receivables, except for ad valorem taxes are considered collectible as of December 31, 2025; accordingly, an allowance for uncollectible is not considered necessary. Ad valorem taxes receivable are recorded net of an estimated uncollectible of three percent (3%) of gross taxes listed on the assessment roll. Of the total $61,319,500 ad valorem taxes receivable, $57,098,554 was collected by the Sheriff in December 2025 and remitted to the Parish in January 2026.

The Consolidated Waterworks and Wastewater District, along with the Solid Waste Collection and Disposal Fund, considers unbilled receivables at year-end to be those amounts for services received by customers in the current year, but not actually billed by the District until the following year. Unbilled receivables amounted to $720,493 for the Waterworks Utility System, $514,212 for the Wastewater Utility System, and $200,770 for the Solid Waste Collection and Disposal Fund.

Opioid Litigation Settlement Receivable

The State of Louisiana along with other states settled claims that certain prescription drug companies and pharmaceutical distributors engaged in misleading and fraudulent conduct in the marketing and sale of opioids and failed to monitor for, detect, and prevent diversion of the drugs. Due to the State's settlement of these claims, the Parish will receive payments from the Defendant companies over the next fourteen years. The Parish is required to use these funds for approved purposes related to treatment and support for citizens affected by substance use disorders. As of December 31, 2025, the Parish recognized $4,271,968 in the General Fund-Other accounts receivable, net of an allowance for doubtful accounts of $1,067,992 based on relevant circumstances.

Note 5 – DUE FROM OTHER GOVERNMENTS

Due from other governments by governmental agencies for the primary government at December 31, 2025, consists of the following:

Governmental Activities	Federal	State	Local	Other	Total
General Fund	$ 2,498,719	$ 389,354	$ 580,875	$ 1,506	$ 3,470,454
Road & Drainage M&O	4,206,155	-	-	-	4,206,155
Recreation M&O	1,303	-	-	-	1,303
Flood Protection	1,701,610	-	-	-	1,701,610
Nonmajor Governmental Funds	493,487	-	-	-	493,487
Business-Type Activities					
Wastewater Utility System	1,100,858	-	-	-	1,100,858
Waterworks Utility System	269,021	-	-	-	269,021
Solid Waste	113	-	-	-	113
Totals	$ 10,271,266	$ 389,354	$ 580,875	$ 1,506	$ 11,243,001

Note 6 – RESTRICTED ASSETS – PROPRIETARY FUNDS

A breakdown by account of restricted and designated assets of the proprietary funds for year ended December 31, 2025 is as follows:

	Waterworks Utility System	Wastewater Utility System	Total
Customer Deposits	$ 8,478	$ -	$ 8,478
Connection Fees	288	11,270,840	11,271,128
Revenue Bond Sinking	332	-	332
Revenue Bond Reserve	818	-	818
Construction	5,507,564	-	5,507,564
Capital Additions & Contingencies	14	-	14
Totals	$ 5,517,494	$ 11,270,840	$ 16,788,334

(remainder of page intentionally left blank)

Note 7 – CAPITAL ASSETS

Primary government capital asset activity for the year ended December 31, 2025, was as follows:

	Balance at January 1, 2025	Additions	Reductions	Adjustments	Balance at December 31, 2025
Governmental Activities					
Capital assets not being depreciated					
Land	$ 15,211,233	$ 413,402	$ -	$ -	$ 15,624,635
Infrastructure	14,855,447	-	-	-	14,855,447
Construction-in-progress	118,086,980	35,558,319	(26,296,771)	14,000	127,362,529
Total capital assets not being depreciated	148,153,660	35,971,721	(26,296,771)	14,000	157,842,611
Capital assets being depreciated					
Buildings	65,812,218	24,200	(34,186)	(27)	65,802,205
Improvements other than buildings	206,257,971	28,136,627	(1,336,815)	257,843	233,315,626
Machinery & Equipment	55,067,096	3,438,749	(1,189,098)	525,967	57,842,714
Infrastructure	133,443,260	141,213	-	-	133,584,474
Right-of-use asset	1,597,403	-	-	-	1,597,403
Total capital assets being depreciated	462,177,948	31,740,789	(2,560,099)	783,783	492,142,422
Less accumulated depreciation for					
Buildings	(26,240,885)	(2,138,720)	34,186	-	(28,345,419)
Improvements other than buildings	(105,781,886)	(12,045,813)	13,845	-	(117,813,854)
Machinery & Equipment	(43,951,951)	(2,898,022)	699,822	548	(46,149,603)
Infrastructure	(92,279,972)	(2,123,084)	-	-	(94,403,056)
Right-of-use asset	(1,493,997)	(101,956)	-	-	(1,595,953)
Total accumulated depreciation	(269,748,691)	(19,307,595)	747,853	548	(288,307,885)
Total capital assets being depreciated, net	192,429,257	12,433,194	(1,812,246)	784,331	203,834,537
Total governmental activities, net	$ 340,582,917	$ 48,404,915	$ (28,109,017)	$ 798,331	$ 361,677,148
Business-Type Activities					
Capital assets not being depreciated					
Land	$ 824,777	$ -	$ -	$ -	$ 824,777
Construction-in-progress	23,346,488	10,211,441	(11,044,769)	-	22,513,160
Total capital assets not being depreciated	24,171,265	10,211,441	(11,044,769)	-	23,337,937
Capital assets being depreciated					
Buildings & improvements	250,657,030	13,684,910	(15,945)	245,356	264,571,351
Machinery & equipment	21,508,015	1,128,666	(221,849)	7,747	22,422,579
Right-of-use asset	350,611	-	(350,611)	-	-
Total capital assets being depreciated	272,515,656	14,813,576	(588,405)	253,103	286,993,930
Less accumulated depreciation					
Buildings & improvements	(148,530,525)	(6,734,471)	15,566	-	(155,249,430)
Machinery & equipment	(17,170,848)	(1,182,152)	221,360	-	(18,131,640)
Right-of-use asset	(325,121)	(25,490)	350,611	-	-
Total accumulated depreciation	(166,026,494)	(7,942,113)	587,537	-	(173,381,070)
Total capital assets being depreciated, net	106,489,162	6,871,463	(868)	253,103	113,612,860
Total business-type activities, net	$ 130,660,427	$ 17,082,904	$ (11,045,637)	$ 253,103	$ 136,950,797

Note 7 – CAPITAL ASSETS (CONTINUED)

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:	
General Government	$ 3,219,431
Public Safety	464,586
Public Works	13,686,668
Health & Welfare	236,051
Culture & Recreation	1,588,240
Economic Development & Assistance	10,663
Right of Use Asset	101,956
	$ 19,307,595
Business-Type Activities:	
Wastewater Utility System	$ 2,800,053
Waterworks Utility System	5,142,060
	$ 7,942,113

(remainder of page intentionally left blank)

Note 7 – CAPITAL ASSETS (CONTINUED)

Construction work in progress for the governmental activities of the primary government is composed of the following:

	Project Authorization	Expended to 12/31/2025	Committed Financing
Community Services	$ -	$ -	$ -
Planning and Zoning	150,320	150,320	-
Government Buildings	4,762,434	1,027,291	3,735,143
Emergency Operations Center	-	-	-
Animal Control	-	-	-
Community Services	-	-	-
Parish Transportation Fund	2,270,640	2,270,640	-
Road Lighting	-	-	-
Roads & Drainage Maintenance & Operation Fund:			
Roads	18,145,145	14,799,132	3,346,013
Sidewalks	7,502,315	7,123,065	379,250
Drainage	61,831,097	35,013,206	26,817,891
Recreation Fund	27,291,208	10,426,590	16,864,618
Flood Control	-	-	-
GOMESA Construction	-	-	-
Recreation Construction	-	-	-
WBHPL Fund 123	62,853,095	31,381,345	31,471,750
LCDBG Fund 302	14,000	-	14,000
WBHPL Fund 310	22,403,441	21,355,867	1,047,574
GOMESA FD 312	2,761,995	2,121,682	640,313
LCDBG Fund 313	6,314,616	314,350	6,000,266
Library (Land & Buildings)	4,569,127	1,379,041	3,190,086
Communications 911	237,532	-	237,532
Total Construction Commitments:	$ 221,106,965	$ 127,362,529	$ 93,744,436

The West Bank Hurricane Protection Levee (WBHPL) project is a 33-mile earthen levee alignment which includes parish construction of 8.7 miles from Magnolia Ridge Levee on western flank in Paradis to the Davis Pond Freshwater Diversion West Guide Levee to the east in Luling. The West Bank Levee Initiative's long-term objective is to construct a flood protection system to achieve 100-year level of protection by building a system to a +12.5-foot elevation. The interim goal is to provide protection to a +7.5 foot elevation to significantly reduce flood risk for a large portion of Southeast Louisiana that is currently vulnerable.

In summary for Westbank Levee Construction:

Completed Construction =	$ 72,100,000	
Currently under Construction =	$ 49,500,000	
Pending Construction in 2025 =	$ 32,100,000	Est.
Total Levee Project =	$ 153,700,000	

Note 7 – CAPITAL ASSETS (CONTINUED)

Construction work in progress for the governmental activities of the primary government is composed of the following (continued):

Parish administration continues to work with our Congressional Delegation, Coastal Protection Restoration Authority (CPRA) and the Army Corp of Engineers on the Upper Barataria Risk Reduction System Study with an end result of a final Chief's Report from the Army Corp of Engineers. Currently, the Corp has stayed with the CPRA State Master Plan alignment, but has screened out the 100-year levee height and is modeling and doing cost estimates for 50-year levee heights. (The estimated Construction cost for the West Bank 100 Year Flood Protection is $650 Million in Construction with a total cost of $940 Million to include all related Engineering, Land Acquisition, Permitting and other associated requirements.)

To date, St. Charles Parish has spent nearly $72.1 million on the WBHPL for Engineering, Land Acquisition, Mitigation, Permitting, Surveying, Utility Relocation, and Construction expenses. Of those expenses, St. Charles Parish has been receiving grant funding from a mixture of sources including:

- Coastal Protection and Restoration Authority's (CPRA) Surplus funding
- State of Louisiana Department of Transportation and Development's Statewide Flood Control Program
- State of Louisiana Facility Planning and Control's Capital Outlay Program
- Gulf of Mexico Energy Security Act (GOMESA) funding
- Federal Emergency Management Agency's Hazard Mitigation Grant Program
- Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States Act of 2012 (RESTORE Act) Direct Component Funding
- CPRA-Parish RESTORE Act Matching Opportunities Program
- CPRA Gulf of Mexico Energy Security Act funding
- Delta Regional Authority States' Economic Development Assistance Program
- Parish Restore

Local funds have been provided by the General Fund, Public Works Roads & Drainage Fund, and an Ad Valorem tax dedicated to outer flood protection that began in 2015 to support the Parish's Flood Protection Fund.

Note 7 – CAPITAL ASSETS (CONTINUED)

Construction work in progress for the proprietary funds is composed of the following:

	Project Authorization	Expended to 12/31/2025	Committed Financing
EB & WB Generators and Structure	$ 463,029	$ 259,779	$ 203,250
LA 18 Cast Iron Replacement, Phase III	881,209	796,189	85,020
Raw Water Intake Structure Pile Bent Replacement	364,580	122,921	241,659
Spillway WA Main Replacement	472,527	454,901	17,626
Water Meter Replacements Phase III	1,319,500	1,234,416	85,084
EB A & B Plant Demolition	213,023	32,770	180,253
WB D Plant Clarifier Upgrade	3,074,892	178,997	2,895,895
Circle K Sewer Force Main Extension Feasibility Study	100,000	86,976	13,024
Destrehan WW Treatment Plant Aeration Basin Rehab	4,504,445	4,159,975	344,470
East Bank Lift Stations Rehabilitation	1,917,914	1,909,971	7,943
Hahnville WWTP Capacity Upgrades	1,015,957	217,669	798,288
Kinler Lift Station Replacement	211,074	84,628	126,446
Luling Oxidation Pond Rehab	8,678,104	8,591,657	86,447
Luling Pond Lift Station & Upgrades	566,693	232,748	333,945
New Hahnville Sewage Treatment Plan	323,623	292,754	30,869
Norco Force Main Transfer Switch	442,988	209,329	233,659
Norco/Montz LS Upgrades	155,404	139,756	15,648
River Oaks Lift Station Replacement	629,445	520,012	109,433
St. Rose Sewer and Lift Station Upgrade A	1,151,055	1,148,166	2,889
St. Rose Sewer and Lift Station Upgrade B	25,574	19,733	5,841
Texaco Road Force Main	1,155,000	1,155,000	-
Turtle Pond LS Replacement	256,567	79,369	177,198
Turtle Pond Sewer Force Main Replacement	412,827	21,990	390,837
Wastewater Flow Study East Bank	220,710	220,710	-
Wastewater Flow Study West Bank-Luling Oxidation A	175,725	175,725	-
Wastewater Flow Study West Bank-Luling Oxidation B	188,500	139,894	48,606
Westbank Lift Station Rehab	236,530	27,125	209,405
Total Contruction Commitments	$ 29,156,895	$ 22,513,160	$ 6,643,735

Note 8 – INTERFUND ASSETS/LIABILITIES

Balances due to/from other funds at December 31, 2025, consisted of the following:

Governmental Funds:

$ 186	Due to the General Fund from the Parish Payroll Fund representing the 2025 Interest earned for that account which is consolidated in the General Fund.
103,594	Due to the General Fund from the Workforce Investment Fund for loan YE batch
24,240	Due to General Fund from LCDBG Fund for CSRS Disaster Recovery
$ 128,020	

	Due From Other Funds	Due to Other Funds	Net Internal Balances
Balance Sheet- Governmental Funds	$ 128,020	$ (128,020)	$ -
Statement of Net Position- Proprietary Funds	-	-	-
	$ 128,020	$ (128,020)	$ -

Note 9 – INTERFUND TRANSFERS

Interfund transfers for the year ended December 31, 2025, consisted of the following:

	Transfers From								
Transfers To	General Fund	Roads & Drainage M&O Fund	Recreation Maintenance	Flood Control	Waterworks Utility System	Wastewater Utility System	Solid Waste Collection & Disposal Fund	Nonmajor Governmental Funds	Total
General Fund	$ -	$ 9,616,898	$ 2,308,750	$ -	$ -	$ -	$ 1,000,000	$ 130,377	$ 13,056,025
Roads & Drainage Fund	2,038,380	-	-	-	-	-	-	1,733,353	3,771,733
Recreation Maintenance	392,250	-	-	-	5,000	-	-	-	397,250
Flood Protection	2,797	-	-	-	-	-	-	1,084,369	1,087,166
Nonmajor Governmental Funds	80,599	5,639	-	-	-	336,000	-	1,068,972	1,491,210
Waterworks Utility System	643,063	-	-	-	-	-	-	-	643,063
Wastwater Utility System	696,616	-	-	-	-	-	-	-	696,616
Solid Waste Disposal Fund	9,487	-	-	-	-	-	-	-	9,487
	$ 3,863,192	$ 9,622,537	$ 2,308,750	$ -	$ 5,000	$ 336,000	$ 1,000,000	$ 4,017,071	$ 21,152,550

Transfers were used to 1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, 2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and 3) use unrestricted revenues collected in general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Note 9 – INTERFUND TRANSFERS (CONTINUED)

A summary of transfers in and (out) reported in fund financial statements and net transfers as reported in the Statement of Activities:

	Transfers In	Transfer Out	Net Transfers
Statement of Revenues, Expenditures & Changes in Fund Balances- Governmental Funds	$19,803,383	$ (19,811,550)	$ (8,166)
Statement of Revenues, Expenditures & Changes in Fund Balances- Proprietary Funds	1,349,166	(1,341,000)	8,166
Total	$21,152,550	$ (21,152,550)	$ -

Note 10 - LEASES

The Parish has various leases for various periods through 2026 for right of ways, vehicles and office space. The total cost for leases for 2025 was $137,659. The lease liabilities have been discounted at 3%, the risk-free rate at the date of adoption of GASB 87 Leases. Minimum annual commitments under non-cancellable leases are as follows:

For the years ending December 31,	Principal	Interest	Total
2026	$ -	$ 80	$ 80
2027	-	-	-
2028	-	-	-
Totals	$ -	$ 80	$ 80

Long-term lease liability activity for the period ended December 31, 2025 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Government-wide	$ 109,440	$ -	$ (105,558)	$ 3,882	$ 3,882
Proprietary	26,583	-	(26,583)	-	-

(remainder of page intentionally left blank)

Note 11 – LONG-TERM OBLIGATIONS

The following is a summary of the Parish's long-term debt transactions for the year ended December 31, 2025:

	Balance at 12/31/24	Additions	Retirements	Balance at 12/31/25	Due Within One Year
Governmental Activities:					
Public improvement bonds	$ 335,000	$ -	$ (40,000)	$ 295,000	$ 45,000
Gomesa revenue bond	11,480,000	-	(640,000)	10,840,000	320,000
Hurricane Recovery Bond	12,220,000	-	(1,370,000)	10,850,000	1,410,000
Ltd tax revenue- 2017	11,285,000	-	(660,000)	10,625,000	695,000
Claims and judgements	5,088,128	1,856,930	822,752	7,767,810	2,371,000
Total Governmental Activities	$ 40,408,128	$ 1,856,930	$ (1,887,248)	$ 40,377,810	$ 4,841,000

	Balance at 12/31/24	Additions	Retirements	Balance at 12/31/25	Due Within One Year
Business-Type Activites:					
Revenue bonds	$ 25,863,917	$ 3,162,163	$ (1,985,000)	$ 27,041,080	$ 2,186,000
Total Business-type Activities	$ 25,863,917	$ 3,162,163	$ (1,985,000)	$ 27,041,080	$ 2,186,000
Total Long-term Obligations	$ 66,272,045	$ 5,019,093	$ (3,872,248)	$ 67,418,890	$ 7,027,000

Long-term bonded debt outstanding as of December 31, 2025, consisted of the following:

	Date of Issuance	Authorized and Issued	Interest Rate	Maturity Date	Principal Outstanding	Interest to Maturity
PUBLIC IMPROVEMENT BONDS:						
Sales Tax Revenue (2019)	6/1/2007	$ 920,000	4.45-6.45	8/1/2031	$ 295,000	$ 34,613
Total Public Improvement Bonds					$ 295,000	$ 34,613
REVENUE BONDS:						
Consol. WW & Wstwtr- Ref (2015)	3/3/2015	23,975,000	4.00-5.00	7/1/2036	$ 2,105,000	$ 159,250
Consol. WW & Wstwtr- Ref (2021)	7/14/2024	15,025,000	.409-2.699	7/1/2036	13,960,000	2,307,773
PIST Revenue Bond, Series 2010 DEQ	8/25/2010	6,500,000	0.45	11/1/2030	1,723,000	23,382
Ltd Tax Revenue- 2017	9/20/2017	15,000,000	2.875-5.00	3/1/2037	10,625,000	2,401,722
Taxable Ltd Tax Bond, Series 2017 DEQ	3/15/2017	8,000,000	0.45	7/1/2037	6,340,000	220,389
P/W Hurricane -Rev 2022A	1/26/2022	20,000,000	3.15	1/1/2022	10,850,000	1,238,265
GOMESA- Rev 2022	3/30/2022	12,455,000	4.50	11/1/2047	11,850,000	7,086,825
Taxable Ltd Tax 2022	1/16/2022	10,000,000	0.95	3/1/2043	2,913,080	13,125
Total of Revenue Bonds					$ 60,366,080	$ 13,450,731
TOTALS					$ 60,661,080	$ 13,485,344

Public improvement and general obligation bonds accounted for in the Debt Service Funds are serviced through the collection of parish ad valorem taxes and sales taxes. The revenue bonds accounted for in the Enterprise Funds are serviced by revenues from operations. On June 6, 2021, the Parish received approval for a new $8 million, 0.95% 20 year loan with the Department of Environmental Quality for vital sewer improvements. The principal and interest on this loan will be paid from the West Bank Hurricane

Note 11 – LONG-TERM OBLIGATIONS (CONTINUED)

Protection Levee sinking fund.

Long-term bonded debt totaling $60,661,080 includes $2,186,000 of bonds payable within one year, which is included in the payables from restricted assets for the Enterprise Funds on Exhibit A-7.

Wastewater (405)	$ 891,000
Waterworks (432)	$1,295,000
	$2,186,000

In accordance with Louisiana Revised Statute 39:562, the Parish is legally restricted from incurring long-term bonded debt secured by ad valorem taxes in excess of ten percent of the assessed value for taxable property in the Parish for any one purpose. The statutory debt limit for the Parish as reported at December 31, 2025, was $255,882,897.

The annual requirements to amortize all long-term obligations (including interest of $13,485,345) outstanding at December 31, 2025, are as follows:

Maturity	Public Improvement Bonds	Total General Long-Term Obligations	Revenue Bonds	Total Bonds
2026	$ 45,000	$ 45,000	$ 7,358,080	$ 7,403,080
2027	45,000	45,000	4,602,000	4,647,000
2028	50,000	50,000	4,729,000	4,779,000
2029	50,000	50,000	4,864,000	4,914,000
2030-2034	105,000	105,000	21,400,000	21,505,000
2035-2039	-	-	11,708,000	11,708,000
2040-2044	-	-	3,320,000	3,320,000
2045-2049	-	-	2,385,000	2,385,000
	$ 295,000	$ 295,000	$ 60,366,080	$ 60,661,080
Plus amounts representing interest:				
2026	$ 9,588	$ 9,588	$ 1,711,342	$ 1,720,930
2027	8,125	8,125	1,545,470	1,553,595
2028	6,663	6,663	1,385,001	1,391,664
2029	5,038	5,038	1,254,488	1,259,526
2030-2034	5,199	5,199	4,366,517	4,371,716
2035-2039	-	-	1,971,790	1,971,790
2040-2044	-	-	998,324	998,324
2045-2049	-	-	217,800	217,800
	$ 34,613	$ 34,613	$ 13,450,732	$ 13,485,345
	$ 329,613	$ 329,613	$ 73,816,812	$ 74,146,425

Note 11 - LONG-TERM OBLIGATIONS (CONTINUED)

Arbitrage Liability

Section 148 of the Internal Revenue Code of 1986, as amended, requires that issuers of tax-exempt debt make arbitrage calculations annually on bonds issued after August 31, 1986, to determine whether an arbitrage rebate liability exists between the issuer and the U.S. Department of the Treasury. Arbitrage is the difference (or profit) earned from borrowing funds at tax-exempt rates and investing the proceeds in higher yielding taxable securities. Arbitrage rebate calculations made on December 31, 2025 for the Parish shows that there were no arbitrage rebate liabilities due the U.S. Department of Treasury.

Note 12 – PAYABLE FROM RESTRICTED ASSETS

A summary of the proprietary funds' payable from restricted assets by account is as follows:

	Waterworks Utility System	Wastewater Utility System	Total
Current Maturities of Long-Term Debt	$1,295,000	$ 725,000	$2,020,000
Customer Deposits	2,142,450	-	2,142,450
Totals	$3,437,450	$ 725,000	$4,162,450

Note 13 – FUND EQUITY

The nature and purpose of designations of net position are as follows:

Net Position Restricted for debt service
This represents the amount restricted for paying principal and interest of the Nonmajor Governmental funds, Waterworks and Wastewater proprietary funds.

Net Position Restricted for capital projects
This represents the amount restricted for construction and improvements to the public roads, levees, recreation, water and wastewater systems.

Net Position Restricted for maintenance/operations
This represents the amount restricted for maintaining or operating a specific type or fund or activity such as special revenues.

Net Position Restricted for special revenues
This represents the amount restricted for maintaining or operating a specific type or fund or activity such as special revenues in nonmajor funds.

Note 13 – FUND EQUITY (CONTINUED)

The following illustrates the specific purposes of each classification of fund balance in the financial statements:

2025	General Fund	Road & Drainage	Flood Protection	Recreation Maintenance & Operations	Nonmajor Governmental Funds	Total
Nonspendable:						
Prepaid items	$ 1,215,106	$ -	$ -	$ 450	$ -	$ 1,215,556
Total Nonspendable:	1,215,106	-	-	450	-	1,215,556
Restricted:						
Maintenance/operations	-	14,720,921	16,859,957	29,967	-	31,610,845
Capital projects	-	1,440,632	5,941,651	2,355,125	-	9,737,408
Debt service	-	-	-	-	1,828,942	1,828,942
Special revenues	-	-		-	8,593,316	8,593,316
Grant Programs	-	-	-	-	-	-
Total Restricted:	-	16,161,553	22,801,608	2,385,092	10,422,258	51,770,511
Committed:						
Capital projects	24,860	15,662,905	25,530,100	4,801,618	11,902,011	57,921,494
Maintenance/operations	7,000,000	-	-	-	-	7,000,000
Total Committed:	7,024,860	15,662,905	25,530,100	4,801,618	11,902,011	64,921,494
Assigned:						
Capital projects	15,796,329	-	-	-	-	15,796,329
Maintenance/operations	24,159,735	-	-	-	-	24,159,735
Insurance claims	7,767,810	-	-	-	-	7,767,810
Total Assigned:	47,723,874	-	-	-	-	47,723,874
Unassigned	(3,609,316)	-	-	-	(24,241)	(3,633,557)
	$ 52,354,524	$ 31,824,458	$ 48,331,708	$ 7,187,160	$ 22,300,028	$ 161,997,878

Note 14 – PROPERTY TAXES

Ad valorem taxes are levied on real property as of November 15th of each year to finance the budget for the following year. The tax is due and becomes an enforceable lien on the property after being filed with the Louisiana Tax Commission by the St. Charles Parish Assessor's office (usually November 15th). The tax becomes delinquent on December 31st. Taxes are billed and collected by the St. Charles Parish Sheriff's office.

Therefore, 2025 property tax that was levied to finance the budget for 2025 is recorded as revenue for the 2025 fiscal year. The property taxes that are measurable, but not available, are recorded net of estimated uncollectible amounts. The 2025 tax levy, which was levied to finance the budget for 2025, is recorded net of adjustments, as advances.

Property taxes are levied each November 15th on the assessed value listed as of the prior January 1st for all real property, merchandise, and movable property located in the Parish. Assessed values are established by the St. Charles Parish Assessor's office and the Louisiana Tax Commission at percentages of actual value, as specified by the Louisiana law. An assessment of all property is required to be completed no less than every four years. The taxable assessed value, upon which the 2025 levies are based, was $2,566,719,804 and the Homestead Exemption was $742,265,115. The total 2025 assessed value was $3,308,984,919.

Note 14 – PROPERTY TAXES (CONTINUED)

The Parish collects ad valorem taxes on behalf of the Parish Fire Departments, Council on Aging, St. Charles Parish Health Unit and The ARC of St. Charles as listed below. Of the $9,975,579 collected by the Parish, $339,570 is related to commissions and fees on tax collections.

Fire Departments	$3,448,587
Council on Aging	3,743,673
SCP Community Health Center	1,330,077
ARC of St. Charles	1,453,242
	$9,975,579

Note 15 – SALES AND USE TAXES

The Parish levies one percent, one-half percent, three-eighth percent, and one-eighth percent sales and use taxes. The Parish and the St. Charles Parish School Board have entered into an agreement in which the School Board collects the Parish's sales and use taxes for a stipulated fee. The School Board remits the proceeds of the sales and use taxes to the Parish on a monthly basis. The amount due from the School Board at December 31, 2025 was $5,461,854.

The one percent sales and use tax ordinance stipulates that the proceeds derived from the tax must be used for the purpose of constructing, acquiring, improving, operating, and maintaining drains, drainage canals, pumps, and pumping plants, dykes, and levees, and related machinery and equipment; and opening, constructing, maintaining, and improving roads, street, and bridges, and purchasing machinery and equipment in connection therewith. The proceeds are subject to funding negotiable bonds for any of the above described capital purposes and providing for reserves in connection therewith. The one-half percent and three-eighth percent sales and use taxes ordinances stipulate that the proceeds derived from the taxes must be used for any lawful public purpose and for funding of bonds for constructing, acquiring and developing capital improvements in the Parish and providing for reserves in connection therewith. The one-eighth percent sales and use tax is to be used for fire protection in the Parish, including but not limited to constructing, maintaining, and operating the Parish's fire protection facilities and for funding bonds for the purpose of acquiring buildings, machinery, and equipment for the Parish and for funding appropriate reserve requirements.

The Parish collects sales and use tax on behalf of the Parish Fire Departments. Of the $3,343,028 collected by the Parish, $28,754 is related to commissions and fees on tax collections.

Note 16 – RISK MANAGEMENT

The Parish is exposed to various losses related to tort; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Parish purchases commercial insurance for claims in excess of $250,000 per occurrence with no aggregate max pay out for property, employee, automobile and general liability coverage. The General fund has an assigned fund balance for these claim liabilities on the Governmental fund Balance Sheet. On the fund financials, the expenditures are recorded as the claim is paid. All Funds of the Parish, except for the capital projects and debt service funds participate in the account and make payments to it based on management's estimates of the amounts needed to pay prior and current year claims. The balance is approximately $7,767,810 at December 31, 2025. There were no significant reductions in insurance coverage from that of the prior year. The amount of settlements did not exceed the commercial insurance coverage in any of the past three fiscal years.

The claims liability of $7,767,810 (which includes an estimated liability for claims incurred but not reported of $1,817,726) is reported on the Statement of Net Position at December 31, 2025. These liabilities are based on requirements of the GASB Codification Section C50 Claims & Judgements, which require that a liability for claims be reported if information prior to the issuance of the financial statements and the amount of loss can be reasonably estimated. GASB Codification Section P20 Public Entity Risk Pool requires that specific, incremental claim adjustment expense and estimated recoveries be considered in calculating the claims liability.

Changes in the balances of claims liabilities during years 2023 through 2025 were as follows:

	2023	2024	2025
Liability at beginning of year	$5,177,259	$4,858,282	$5,088,128
Current year claims and changes in estimates	1,220,607	1,330,913	1,856,930
Plus additional reserves (Hurricane Ida)	-	-	-
Less claim payments	(1,539,584)	(1,101,067)	822,752
Balance at year end	$4,858,282	$5,088,128	$7,767,810

Note 17 – COMMITMENTS AND CONTINGENCIES

A. LITIGATION

The Parish is a defendant in a number of claims and lawsuits resulting principally from personal injury, property damage, and construction claims. These claims are outside of the insurance coverage discussed in the Risk Management note to the financial statements. The Parish Attorney has reviewed these claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the Parish and to arrive at an estimate, if any, of the amount or range of potential loss to the Parish. As a result of such review, the various claims and lawsuits have been categorized into "probable", "reasonably possible", and "remote" contingencies, as defined in GASB Codification Section C50 Claims & Judgements. There were no loss contingencies categorized as "probable"; therefore, none have been accrued as liabilities on the Statement of Net Position as claims payable.

Note 17 – COMMITMENTS AND CONTINGENCIES (CONTINUED)

A. LITIGATION (CONTINUED)

The Parish is also a defendant in various lawsuits categorized as “reasonably possible”, for which the Parish Attorney has indicated that estimates of potential losses are unavailable. In the opinion of management, the ultimate liabilities, if any, resulting from these lawsuits will not have a material adverse effect on the Parish’s operations or financial condition.

B. FEDERALLY ASSISTED PROGRAMS

The Parish receives significant assistance from numerous federal and state governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specific to the grant agreements. The programs are audited in accordance with Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). They are also subject to further examination by the grantor agency.

C. INTERGOVERNMENTAL AGREEMENTS

The Council adopted ordinance number 99-9-25 approving and authorizing the execution of an intergovernmental agreement between the Parish and the St. Charles Parish Law Enforcement (the District) for funding the St. Charles Parish Correctional Center and ordinance number 18-8-8 amending the fee paid per day. The agreement provides for payment to the District for housing local pretrial prisoners sentenced to Parish time in the amount of $30.00 per day.

The Council adopted ordinance number 21-1-6 to authorize the execution of an Intergovernmental Agreement with the Coastal Protection and Restoration Authority Board for the Operation, Maintenance, Repair, Replacement, and Rehabilitation (OMRR&R) of the Davis Pond Freshwater Diversion project (State Project No. BA-0001)

The Council adopted ordinance number 16-12-7 to approve and authorize the execution of an Intergovernmental agreement between St. Charles Parish and the State of Louisiana Department of Transportation and Development for funding of the St. Charles Parish West Bank Levee Multi-Use Path Phase IV and V, State project No. H.011801, Federal Aid Project No. H011801.

The Council adopted ordinance number 13-8-13 to approve the execution of a cooperative endeavor agreement with St. John the Baptist Parish for an East Bank Waterline Interconnection.

The Council adopted ordinance number 20-3-2 to approve and authorize the execution of an intergovernmental agreement with the Sheriff and Law Enforcement District for the provision of security at the St. Charles Parish Courthouse.

The Council adopted ordinance number 17-8-3 to approve and authorize the execution of an Intergovernmental agreement between St. Charles Parish and the State of Louisiana Department of

Note 17 – COMMITMENTS AND CONTINGENCIES (CONTINUED)

C. INTERGOVERNMENTAL AGREEMENTS (CONTINUED)

Transportation and Development for the Federal Off-System Bridge Rehabilitation and Replacement Program.

The Council adopted ordinance number 17-11-6 to approve and authorize the execution of an Intergovernmental agreement between St. Charles Parish and the River Parish Transit Authority (RPTA) to provide supplemental funding for the operation of public transit systems.

The Council adopted ordinance number 19-4-9 to approve an intergovernmental agreement with the Pontchartrain Levee District for the continued maintenance and related drainage issues associated with Prescott Canal and Montz area.

The Council adopted ordinance number 19-8-14 to approve and authorize the execution of a 3-year cooperative endeavor agreement with the Louisiana Department of Natural Resources (LDNR) for the St. Charles Parish Local Coastal Program Implementation.

The Council adopted ordinance number 22-7-7 to approve and authorize the execution of a 3-year cooperative endeavor agreement with the Louisiana Department of Natural Resources (LDNR) for the St. Charles Parish Local Coastal Program Implementation

The Council adopted ordinance number 22-12-2 to approve and authorize the execution of a cooperative endeavor agreement with the St. Charles Community C.A.R. E. Center Foundation, Inc (d/b/a St. Charles Care Center) for the provision of services.

The Council adopted ordinance number 22-12-8 to approve and authorize the execution of a cooperative endeavor agreement with the Louisiana Department of Veterans Affairs for the provision of office space located at the St. Charles Parish Courthouse, 15045 River Road, Hahnville.

The Council adopted ordinance number 23-6-3 to approve and authorize the execution of a cooperative endeavor agreement with Diamond Green Diesel, LLC, St. Charles School Board, St. Charles Parish Law Enforcement District, St. Charles Parish Assessment District, Hospital Services District No 1 of St. Charles Parish and Pontchartrain Levee district to support the expansion of Foreign Trade Subzone 124 A to include Diamond Green Diesel operations of IMTT Terminal in St. Rose, Louisiana.

The Council adopted ordinance number 23-7-16 to approve and authorize the execution of a cooperative endeavor agreement with Lafourche Basin Levee relative to a levee lift for the Sunset Drainage District within the West Bank Hurricane Protection Levee System (Project A) and access roadway and surcharge area for a future boat ramp located on property known as Des Allemands Boat Launch (Project B).

Note 17 – COMMITMENTS AND CONTINGENCIES (CONTINUED)

C. INTERGOVERNMENTAL AGREEMENTS (CONTINUED)

The Council adopted ordinance number 23-11-2 to approve and authorize the execution of an Intergovernmental Agreement between St. Charles Parish and the River Parish Transit Authority (RPTA) to provide supplemental funding for the operation of a public transit system.

The Council adopted ordinance number 23-11-3 to approve and authorize the execution of a Cooperative Endeavor Agreement with the Louisiana Department of Veterans Affairs and St. Charles Parish for the provision of office space located in the St. Charles Parish Courthouse, 15045 River Road, Hahnville, LA.

The Council adopted ordinance number 24-4-6 to approve and authorize the execution of a cooperative endeavor agreement with the St. Charles Parish Department of Community Services and the St. Charles Parish School Board for a Summer Food Service Program from May 31, 2024 through July 12, 2024.

The Council adopted ordinance number 24-6-4 to approve and authorize the execution of a Joint Use Agreement with the Louisiana Department of Transportation and Development to allow for the construction of the Deputy Jeff G. Watson Dr. roadway extension and a dog park to be constructed in the future.

The Council adopted ordinance number 24-12-15 to approve and authorize the execution of a Joint Use Agreement with the Pontchartrain Levee District agreeing to transfer ownership and operations of the Cross Bayou Pump Station.

The Council adopted resolution number 6339 to approve and authorize the execution of an intergovernmental agreement between the State of Louisiana Division of Administration and St. Charles Parish for the Community Block Grant Disaster Program (CDBG), through the Louisiana Infrastructure: FEMA Public Assistance Non-Federal Share Match Program and to authorize the filing of CDBG application.

The Council adopted resolution number 6441 to approve and authorize the execution of an intergovernmental agreement between the State of Louisiana through the Office of Facility Planning Control (FP&C) of the division of Administration and St. Charles Parish for the Fifth Street Drainage Improvements project (50-J45-19-01) in Norco.

The Council adopted a resolution number 6586 to approve and authorize the execution of a Cooperative Endeavor Agreement between the Louisiana Department of the Treasury and the State of Louisiana and St. Charles Parish regarding the allocation of $750,000 to be utilized for the Judge Edward Dufresne Parkway Extension.

Note 17 – COMMITMENTS AND CONTINGENCIES (CONTINUED)

C. INTERGOVERNMENTAL AGREEMENTS (CONTINUED)

The Council adopted a resolution number 6587 to approve and authorize the execution of a Cooperative Endeavor Agreement between the Louisiana Department of the Treasury and the State of Louisiana and St. Charles Parish regarding the allocation of $1,000,000 to be utilized for drainage improvements.

The Council adopted a resolution number 6623 to approve and authorize the execution of a cooperative endeavor agreement between the State of Louisiana and St. Charles Parish for funding to complete the Fairfield and Oakland Pump Station Discharge Improvements project (FP&C Project No. 50-J45-21-02).

The Council adopted a resolution number 6623 to approve and authorize the execution of a cooperative endeavor agreement between the State of Louisiana and St. Charles Parish for funding to complete the East Bank "C' Plant Filter Upgrade Project.

The Council adopted a resolution number 6623 to approve and authorize the execution of a cooperative endeavor agreement between the State of Louisiana and St. Charles Parish for funding to complete the Fairfield and Oakland Pump Station Discharge Improvements project (FP&C Project No. 50-J45-21-02).

The Council adopted a resolution number 6633 to approve and authorize the execution of a cooperative endeavor agreement between the State of Louisiana and St. Charles Parish for funding to complete the East Bank "C' Plant Filter Upgrade Project.

The Council adopted a resolution number 6639 to approve and authorize the execution of an Intergovernmental Agreement between the State of Louisiana through the Coastal Protection and Restoration Authority and St. Charles Parish regarding the construction of the Des Allemands Boat Launch (BA-0237) project.

The Council adopted a resolution number 6648 to approve and authorize the execution of a cooperative endeavor agreement between the State of Louisiana and St. Charles Parish for funding to complete the Paul Fredrick and Kinler Street Demolition and Reconstruction project (Facility Planning and Control Project No. 50-J45-21-03).

The Council adopted a resolution number 6671 to approve and authorize the execution of a cooperative endeavor agreement between the State of Louisiana and St. Charles Parish for funding to complete the Des Allemands Bulkhead – Phase 1 Planning and Construction project (Facility Planning and Control Project No. 50-J45-21-01).

Note 17 – COMMITMENTS AND CONTINGENCIES (CONTINUED)

C. INTERGOVERNMENTAL AGREEMENTS (CONTINUED)

The Council adopted a resolution number 6700 to approve and authorize the execution of a Cooperative Endeavor Agreement between the State of Louisiana Division of Administration Office of Community Development and St. Charles Parish regarding the allocation of Community Development Block Grant Disaster Recovery Program funding as a result of Year 2021 Ida & May Storms.

The Council adopted a resolution number 6706 to approve and authorize the execution of an Intergovernmental Agreement between the State of Louisiana through the Coastal Protection and Restoration Authority Board and St. Charles Parish Government regarding the construction of the Montz Pump Station No. 1 (PO-0200) project in Montz.

The Council adopted a resolution number 6707 to approve and authorize the execution of a Cooperative Endeavor Agreement between the State of Louisiana through the Office of Community Development and St. Charles Parish in the amount of $6,314,616 for the Ormond Area Flood Mitigation project (CN Railroad Culverts).

The Council adopted a resolution number 6714 to approve and authorize the execution of an Intergovernmental Agreement between the State of Louisiana through the Coastal Protection and Restoration Authority Board and St. Charles Parish Government regarding the construction of the Crawford Canal Sunset Pump Station Bar Screen Expansion (BA-0270) project in Des Allemands.

The Council adopted a resolution number 6731 to approve and authorize the execution of a Cooperative Endeavor Agreement between the Louisiana Department of the Treasury and the State of Louisiana, and St. Charles Parish regarding the allocation of $400,000 to be utilized for the purchase of two 24-inch water pumps.

The Council adopted a resolution number 6744 to approve and authorize the execution of a cooperative endeavor agreement between the State of Louisiana through the Office of Community Development and St. Charles Parish for funding in the amount of $15,000,000 to be utilized to develop local and regional watershed projects.

The Council adopted a resolution number 6752 to approve and authorize the execution of a cooperative endeavor agreement between the State of Louisiana Department of the Treasury and the State of Louisiana, and St. Charles Parish for funding in the amount of $70,000 to be utilized for the Odd Fellows Lodge.#2842.

The Council adopted a resolution number 6797 to approve and authorize the execution of a cooperative endeavor agreement between the State of Louisiana Department of the Treasury and the State of Louisiana, and St. Charles Parish for funding in the amount of $150,000 to be utilized for the Engineers Canal Pump Station Improvements Project.

Note 17 – COMMITMENTS AND CONTINGENCIES (CONTINUED)

C. INTERGOVERNMENTAL AGREEMENTS (CONTINUED)

The Council adopted a resolution number 6798 to approve and authorize the execution of a cooperative endeavor agreement between the State of Louisiana Department of the Treasury and the State of Louisiana, and St. Charles Parish for funding in the amount of $500,000 to be utilized for the East Bank Bridge Park Revitalization.

The Council adopted a resolution number 6799 to approve and authorize the execution of a cooperative endeavor agreement between the State of Louisiana Department of the Treasury and the State of Louisiana, and St. Charles Parish for funding in the amount of $250,000 to be utilized for the Recreational Improvements.

The Council adopted a resolution number 6800 to approve and authorize the execution of a cooperative endeavor agreement between the State of Louisiana Department of the Treasury and the State of Louisiana, and St. Charles Parish for funding in the amount of $150,000 to be utilized for the Primrose Canal Bank Stabilization Phase I Project.

The Council adopted a resolution number 6801 to approve and authorize the execution of a cooperative endeavor agreement between the State of Louisiana Department of the Treasury and the State of Louisiana, and St. Charles Parish for funding in the amount of $50,000 to be utilized for Municipal Mowing in District II.

The Parish entered into an agreement with Randa Corporation in 2002 set to end in 2024 to promote economic development in the Parish. The agreement required the Parish to issue economic development revenue bonds to provide financial assistance to Randa Corp., which is not a part of the Parish's financial reporting entity. The bonds, used for the acquisition and construction of Randa's corporate headquarters and distribution facility, are included in the amount reported as conduit debt. As a part of the agreement to attract this project, the Parish has agreed to provide a cash incentive to Randa based on an average number of St. Charles Parish residents employed at the project on a full time basis. When certain conditions are met, the Parish will be required to provide $185,000 the sixth through tenth year and no annual credit years eleven through twenty-two. The project entered the tenth year in 2012.

Note 18 – CONDUIT DEBT OBLIGATIONS

From time to time, the Parish has issued environmental improvement and industrial development revenue bonds to provide financial assistance to private-sector entities that are not a part of the Parish's financial reporting entity. The bonds are used for the acquisition and construction of environmental improvement, industrial and commercial facilities deemed to be in the public interest. They are secured by the property financed, separate pledges of income and revenues, or monies derived from sale of the applicable projects.

Note 18 – CONDUIT DEBT OBLIGATIONS (CONTINUED)

Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the Parish, nor the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2025, there were two series of industrial development revenue bonds outstanding, with an aggregate amount payable of $130,000.

Note 19 – POST-EMPLOYMENT HEALTHCARE AND LIFE INSURANCE BENEFITS

OTHER POST-EMPLOYMENT BENEFITS (OPEB) PLAN DISCLOSURES

Plan Description

Plan Administration – The St. Charles Parish (the Parish) provides certain continuing health care and life insurance benefits for its retired employees. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Parish under LRS 42:801-883. These benefits, and similar benefits for active employees, are provided through (a) the self-insured health plans for medical and dental coverage, and (b) the fully insured plans for vision and life insurance. These are single-employer defined "substantive plans" as understood by past practices of the Parish and its employees. Substantially all of the Parish's employees become eligible for these benefits if they reach normal retirement age while working for the Parish.

Plan Membership – At December 31, 2025, the Plan's membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefit payments	131
Inactive plan members entitled to but not yet receiving benefit payments	-
Active plan members	465
	596

Benefits Provided – Medical benefits are provided through a comprehensive medical plan and are made available to employees upon actual retirement. Employees are covered by a retirement system whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. The eligibility provisions for employees hired on and after January 1, 2007 are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service.

Note 19 – POST-EMPLOYMENT HEALTHCARE AND LIFE INSURANCE BENEFITS (CONTINUED)

OTHER POST-EMPLOYMENT BENEFITS (OPEB) PLAN DISCLOSURES (CONTINUED)

Plan Description (Continued)

Contributions – The Parish has the authority to establish and amend the contribution requirements of the Parish and the plan members. The employer pays the following percentages of the retiree premium: 85% of medical, 75% of dental, 100% of life insurance ($5,000) and 100% of vision for employees hired before January 1, 2010 (medical and life insurance) and January 1, 2011 (dental and vision). For employees hired on or after those respective dates, the following employer payment applies. The contributions made after the measurement date of the net OPEB liability but before the end of the employer's or governmental non-employer contributing entity's reporting period will be recognized as a reduction of the net OPEB liability in the subsequent fiscal period rather than in the current fiscal period.

Medical*:* The percentage of premium paid by the employer is based on a graded schedule based on years of service with the Parish, as follows:

0 but less than 10 years, 20%
10 but less than 15 years, 40%
15 but less than 20 years, 60%
20 years or more, 85%

Dental: The percentage of premium paid by the employer is based on a graded schedule based on years of service with the Parish, as follows:

0 but less than 10 years, 20%
10 but less than 15 years, 25%
15 but less than 20 years, 50%
20 years or more, 75%

Life Insurance:

0 but less than 20 years, no life insurance
20 years but less than 30 years, $5,000
30 years or more, $10,000

Vision:

less than 20 years, no insurance
20 years or more, employer pays 100%

Member contributions are not accounted for in the OPEB trust.

Note 19 – POST-EMPLOYMENT HEALTHCARE AND LIFE INSURANCE BENEFITS (CONTINUED)

OTHER POST-EMPLOYMENT BENEFITS (OPEB) PLAN DISCLOSURES (CONTINUED)

Investments

Investment policy –The Plan's policy regarding the allocation of invested assets is established and may be amended by the Board of Trustees. It is the policy of the Board of Trustees to invest trust funds in accordance with the provisions of Louisiana Revised Statues 33:5162. The following was the asset allocation policy as of December 31, 2025:

Asset Class	Target Allocation
Corporate Bonds	60.4%
Agency Bonds	37.2%
Cash & Reserves	2.3%

Concentrations – The Trust has over 5% invested in the following funds; Federal Farm Credit Bank 23.68%, Federal Home Loan Bank 11.41%.

Rate of Return – For the year ended December 31, 2025, (A-17) the annual money-weighted rate of return on investments, net of investment expense, was 6.69%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of December 31, 2025 are summarized in the following table:

Asset Class	Long-Term Expected Real Rate of Return
Domestic Equity	6.0%
Corporate Bonds	3.0%
Agency Bonds	2.2%
Cash	2.0%

Note 19 – POST-EMPLOYMENT HEALTHCARE AND LIFE INSURANCE BENEFITS (CONTINUED)

OTHER POST-EMPLOYMENT BENEFITS (OPEB) PLAN DISCLOSURES (CONTINUED)

Net OPEB Liability of St. Charles Parish

The components of the net OPEB liability of St. Charles Parish at December 31, 2025, were as follows:

Total OPEB liability	$	30,928,452
Plan fiduciary net position		15,894,425
St. Charles Parish's net OPEB liability	$	15,034,027
Plan fiduciary net position as a percentage of the toal OPEB liability		51.39%

Actuarial Assumptions – The total OPEB liability was determined by an actuarial valuation as of January 1, 2025, using the following actuarial assumptions applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	4.8% ,including inflation
Discount rate	3.5% annually (As of End of Year Measurement Date)
Healthcare cost trend rates	5.5% annually

Mortality rates were based on the Employee/Healthy Annuitant RP-2014 Table without projection. Projected future mortality improvement has not been used since it is our opinion that this table contains a substantial conservative margin for the population involved in this valuation.

The actuarial assumptions used in the January 1, 2025 valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2006 to December 31, 2025 in addition to the OGB assumptions.

Discount Rate – The discount rate used to measure the total OPEB liability was 3.5%. The projection of cash flows used to determine the discount rate assumed that St. Charles Parish contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

	1.0% Decrease (2.5%)	Current Discount Rate (3.5%)	1.0% Increase (4.5%)
Net OPEB liability	$ 17,920,782	$ 15,034,027	$ 12,482,592

Note 19 – POST-EMPLOYMENT HEALTHCARE AND LIFE INSURANCE BENEFITS (CONTINUED)

OTHER POST-EMPLOYMENT BENEFITS (OPEB) PLAN DISCLOSURES (CONTINUED)

Net OPEB Liability of St. Charles Parish (Continued)

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates – The following represents the net OPEB liability of St. Charles Parish, as well as what St. Charles Parish's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	1.0% Decrease (4.5%)	Healthcare Cost Rate (5.5%)	1.0% Increase (6.5%)
Net OPEB liability	$ 11,643,405	$ 15,034,027	$ 19,063,985

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2025, the Parish recognized OPEB expense of $2,203,286. At December 31, 2025, the Parish reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Diffrences between expected and actual experience	$ 2,469,703	$ (629,226)
Demographic	-	-
Changes in assumptions	2,996,472	-
Net difference between projected and actual earnings on OPEB plan investments	202,129	(513,044)
Total	$ 5,668,304	$ (1,142,270)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending December 31:	
2026	$ 657,020
2027	397,901
2028	276,945
2029	305,107
2030	403,815
Thereafter	2,485,253

Note 19 – POST-EMPLOYMENT HEALTHCARE AND LIFE INSURANCE BENEFITS (CONTINUED)

OTHER POST-EMPLOYMENT BENEFITS (OPEB) PLAN DISCLOSURES (CONTINUED)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)
Changes in Net OPEB Liability for the plan's fiscal year ending 12/31/2025:

	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balances at 12/31/2024	$ 31,170,592	$ 13,629,959	$ 17,540,633
Service Cost	817,872		817,872
Interest Cost at 3.50%	1,082,426		1,082,426
Changes of benefit terms			
Difference between expected and actual experience			-
Employer contributions Trust		1,299,725	(1,299,725)
Net Investment income		1,023,600	(1,023,600)
Changes of assumptions			
Benefit Payments			
a. From Trust			
b. Direct	(2,142,438)		(2,142,438)
Administrative expense			
a. From Trust		(58,859)	58,859
b. Direct			
Net Changes:	(242,140)	2,264,466	(2,506,606)
Balances at 12/31/2025	$ 30,928,452	$ 15,894,425	$ 15,034,027

Note 20 – STATE REQUIRED DISCLOSURES

Communication District Wireless E911 Service

Act 1029 of the 1999 state legislative session (the "Act") amended the revised statues relative to communications districts. The Act authorizes the levy of an emergency telephone service charge on certain wireless communication systems to cover the costs associated with implementing the Federal Communications Commission (FCC) ordered enhancements to emergency 911 systems. Wireless service charges amounting to $710,318 were recorded during 2025. The Parish implemented the second phase of the E911 Wireless Service on May 24, 2011. The Parish has entered into seven agreements with wireless vendors offering services to the Parish. The Parish expended $7,103 during 2025.

Note 21 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNIT

Financial reporting standards require footnote disclosure on discretely presented component units considering both the unit's significance relative to the total discretely presented component units and the nature and significance of the unit's relationship to the primary government (the Parish). As such, the following disclosures are presented.

A. CASH, CASH EQUIVALENTS, AND INVESTMENTS

Cash and Cash Equivalents

The discretely presented component units are required to invest idle funds within the same state statute as the primary government. Component unit deposits at their respective year-end are categorized below:

	Total Carrying Amount	Bank Balance
St. Charles Parish Communications District	$ 34,112	$ 34,112
St. Charles Parish Library Service District	5,528	5,528
St. Charles Parish Hospital Service District	54,485,219	54,461,978
	$ 54,524,859	$ 54,501,618

Under state law, these deposits must be secured by either Federal deposit insurance or by the pledge of securities owned by a fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent bank.

All component unit deposits were either FDIC insured or collateralized by securities pledged by the bank and held for the benefit of the component unit thereby eliminating their custodial credit risk.

Investments

	Carrying Amount	Amortized Cost/ Fair Value
St. Charles Parish Communications District:		
U.S. Agency Securities	$ 1,996,616	$ 1,996,616
LAMP	2,815,494	2,815,494
Total	$ 4,812,110	$ 5,296,442
St. Charles Parish Library Service District No. 1		
U.S. Agency Securities	$ 5,854,508	$ 5,854,508
LAMP	13,653,757	13,653,757
Total	$ 19,508,265	$ 16,897,267

Note 21 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNIT (CONTINUED)

A. CASH, CASH EQUIVALENTS, AND INVESTMENTS

Investments (Continued)

The St. Charles Parish Communications District and the St. Charles Parish Library Service District No. 1 follow the same investment policy as the primary government. All investments in U.S. Agency Securities are insured or registered with securities in the name of the government and are rated AAA by Standard & Poor's and Aaa by Moody's. These investments are limited to a maximum of three years as a means of managing its exposure to fair value losses arising from increasing rates. LAMP has a Standard & Poor's rating of AAAm.

B. CAPITAL ASSETS

A summary of changes in capital assets for the Parish's component units is as follows:

	Beginning Balance	Additions	Deletions	Adjustments	Ending Balance
St. Charles Parish Communications District					
Construction in progress	$ -	$ 117,416	$ -	$ (117,416)	$ -
Equipment	4,723,646	826,348	-	237,522	5,787,516
Total depreciable	4,723,646	943,764	-	120,106	5,787,516
Less: accumulated depreciation	(2,917,464)	(201,825)	-	-	(3,119,289)
Total St. Charles Parish Communications District	$ 1,806,182	$ 741,939	$ -	$ 120,106	$ 2,668,227
St. Charles Parish Library Service District No. 1					
Construction in progress	$ -	$ 285,900	$ -	$ (285,900)	$ -
Imrovments other than Buildings	3,035,451	1,399,400	-	9,100	4,443,951
Equipment	7,257,890	173,641	-	(9,100)	7,422,431
Total	10,293,341	1,858,941	-	(285,900)	11,866,382
Less: accumulated depreciation	(7,226,568)	(375,297)	-	(152)	(7,602,017)
Total St. Charles Parish Library Service District	$ 3,066,773	$ 1,483,644	$ -	$ (286,052)	$ 4,264,365

Note 21 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNIT (CONTINUED)

B. CAPITAL ASSETS (CONTINUED)

	Beginning Balance	Additions	Deletions	Adjustments	Ending Balance
St. Charles Parish Hospital Service District					
Capital assets not being depreciated					
Land	$ 3,331,765	$ 618,967	$ -	$ 831,411	$ 4,782,143
Construction in progress	2,582,085	1,945,438	(1,957,712)	-	2,569,811
Total Capital Assets not being depreciated	5,913,850	2,564,405	(1,957,712)	831,411	7,351,954
Capital Assets Being Depreciated					
Buildings & improvements	71,463,137	78,407	-	1,171,811	72,713,355
Equipment	23,758,589	1,075,016	-	(444,847)	24,388,758
Leasehold improvements	5,706,758	-	-	-	5,706,758
Software	8,880	-	-	-	8,880
Vehicles	1,330,837	273,256	-	-	1,604,093
Right-of-use asset	2,717,152	230,201	-	(776,197)	2,171,156
Total Capital Assets being depreciated	104,985,353	1,656,880	-	(49,233)	106,593,000
Less: Accumulated Depreciation					
Buildings & improvements	(41,359,847)	(2,286,768)	-	-	(43,646,615)
Equipment	(15,472,758)	(1,873,741)	-	396,259	(16,950,240)
Leasehold Improvements	(3,359,029)	(970,912)	-	-	(4,329,941)
Software	(8,880)	-	-	-	(8,880)
Vehicles	(1,351,345)	(171,657)	-	-	(1,523,002)
Right-of-use asset	(2,105,426)	(306,629)	-	776,197	(1,635,858)
Total Accumulated Depreciation	(63,657,285)	(5,609,707)	-	1,172,456	(68,094,536)
Total Capital Assets being depreciated, net:	41,328,068	(3,952,827)	-	1,123,223	38,498,464
Total St. Charles Parish Hospital Service District Capital Assets, net	$ 47,241,918	$ (1,388,422)	$ (1,957,712)	$ 1,954,634	$ 45,850,418

C. UNCOMPENSATED SERVICES

The Hospital provides care to patients who meet certain criteria under its charity care policy without charge or at amounts less than its established rates. Because the Hospital does not pursue collections of amounts determined to qualify as charity care, they are not reported as revenue. The Hospital maintains records to identify and monitor the level of charity care it provides to all of its qualifying patients. These records include the amounts of charges forgone for services and supplies furnished under its charity care policy.

The Hospital gross revenue for its cost of charity care for the year ended December 31, 2025 totaled $1,074,614.

Note 21 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNIT (CONTINUED)

D. LONG-TERM OBLIGATIONS

Changes in long-term obligations of the component units are as follows:

	Balance at January 1, 2025	Additions	Payments and Adjustments	Balance at December 31, 2025	Less Current Obligations	Long-Term Obligation
Component Unit:						
Hospital Service District:						
Bonds payable	$ 44,527,776	$ -	$ (6,145,387)	$ 38,382,389	$ 6,193,662	$ 32,188,727
Lease Obligations	599,826	230,201	(273,019)	557,008	236,167	320,841
Lease deposits	20,202	139,392	-	159,594	-	159,594
Total Hospital Service District	$ 45,147,804	$ 369,593	$ (6,418,406)	$ 39,098,991	$ 6,429,829	$ 32,669,162

Bonds Payable

The following individual issues of the Hospital Service District, at fiscal year ended December 31, 2025, represent component unit bonds payable and certificates of indebtedness:

	Principal Outstanding
General Obligation Bonds:	
Hospital 2012A	$ 3,970,000
Hospital 2012B	3,125,000
First National Bank Loan	9,943,675
GO Refunding Bonds, Series 2016	370,000
GO Refunding Bonds, Series 2016A	4,565,000
Limited Tax Bonds, Series 2018A	1,945,000
Hospital Revenue Bonds, Series 2020	1,510,000
Go Refunding Bonds, Series 2021	12,880,000
Unamortized discount/premium	73,714
Total General Obligation Bonds	$ 38,382,389

Note 21 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNIT (CONTINUED)

D. LONG-TERM OBLIGATIONS (CONTINUED)

Bonds Payable (Continued)

The annual requirements to amortize the Hospital Service District long-term obligations outstanding are as follows:

December 31st	Principal & Interest
2026	$ 7,216,141
2027	4,914,076
2028	4,583,197
2029	4,607,131
2030	3,179,832
2031-2035	12,460,846
2036-2040	4,984,941
2041-2045	3,704,335
2046-2050	61,908
TOTAL	$ 45,712,407

E. PENSIONS

St. Charles Parish Library Service District No. 1

	2025
Employer required contribution rate	11.50%
Covered payroll	$ 3,180,197
Required employer contributions	$ 349,697
Parish contributions	$ 349,697

St. Charles Hospital Service District

Multi-Employer Defined Benefit Pension Plan and 2013 Withdrawal – Substantially all employees of the Hospital had been members of the Parochial Employees' Retirement System of Louisiana (System), a cost sharing, multiple-employer public employee retirement system, controlled and administered by a separate board of trustees. The Hospital formally terminated its participation in the Plan effective December 31, 2013.

Note 21 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNIT (CONTINUED)

E. PENSIONS (CONTINUED)

St. Charles Hospital Service District (Continued)

Per Louisiana Revised Statute 11:1903, if an employer terminates its agreement for coverage of its employees, the employer shall remit to the System that portion of the unfunded actuarial accrued liability, which is attributable to the employer's participation in the System. The amount required to be remitted shall be determined as of December thirty first immediately prior to the date of termination. The amount due shall be determined by the actuary employed by the System and shall either be paid in a lump sum or amortized over ten years in equal monthly payments with interest at the System's actuarial valuation rate, at the option of the employer.

In planning for the termination of participation in the Parochial Employees' Retirement System of Louisiana, the Hospital established a deferred compensation 457(b) plan and a defined contribution 401(a) retirement plan for eligible employees.

Section 457(b) Deferred Compensation Plan – Effective July 1, 2013, the Hospital offered to its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457(b). The plan is available to all Hospital employees as of the first enrollment date following the date they become an employee and permits them to defer a portion of their salary until a future year. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

F. POST RETIREMENT HEALTHCARE AND LIFE INSURANCE BENEFITS

St. Charles Parish Library Service District No. 1

Substantially all employees of the St. Charles Parish Library Service District No. 1 are covered by the Parish's post-retirement healthcare and life insurance benefits policy. For a detailed description, see the Parish's note on Post Retirement and Healthcare and Life Insurance Benefits. Expenditures of $71,697 were recognized for post-retirement healthcare in 2025. Retired employees paid premiums of $6,128 for post-retirement healthcare in 2025. There were three participants in the District's post-retirement benefits program as of December 31, 2025.

Note 22 – RETIREMENT SYSTEMS

RETIREMENT SYSTEM FOOTNOTE

Substantially all employees of the Parish are members of one of the following statewide retirement systems: Parochial Employees' Retirement System of Louisiana (the "Parochial System"), or the Registrar of Voters Employees' Retirement System of Louisiana (the "Registrar's System"). These systems are cost-sharing multiple-employer, defined benefit pension plans administered by separate boards of trustees.

Pertinent information relative to each plan follows:

General Information about the Pension Plans

Plan Descriptions/Benefits Provided

The Parochial System
Parochial Employees' Retirement System of Louisiana is the administrator of a cost sharing multiple employer defined benefit pension plan. The System was established and provided for by R.S.11:1901 of the Louisiana Revised Statute (LRS).

Act 765 of the year 1979, established by the Legislature of the State of Louisiana, revised the System to create Plan A and Plan B to replace the "regular plan" and the "supplemental plan". Plan A was designated for employers out of Social Security. Plan B was designated for those employers that remained in Social Security on the revision date. The Parish participates in Plan A.

The Parochial System provides retirement benefits to employees of taxing districts of a parish or any branch or section of a parish within the State which does not have their own retirement system, and which elects to become members of the System.

All permanent parish government employees (except those employed by Orleans, Lafourche and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate.

As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join the Parochial System.

Note 22 – RETIREMENT SYSTEMS (CONTINUED)

Any member of Plan A can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

For employees hired after January 1, 2007:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to three percent of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

The Registrar's System
The Registrar's System is a cost-sharing multiple-employer defined benefit pension plan established in accordance by Act 215 of 1954, under Revised Statute 11:2032 to provide retirement allowances and other benefits for registrars of voters, their deputies and their permanent employees in each parish of the State of Louisiana.

The Registrar's System was established on January 1, 1955 for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:2032, as amended, for registrars of voters, their deputies and their permanent employees in each parish. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Any member hired prior to January 1, 2013 is eligible for normal retirement after he has 20 years of creditable service and is age 55 or has 10 years of creditable service and is age 60. Any member with 30 years of creditable service regardless of age may retire. Regular retirement benefits for members hired prior to January 1, 2013 are calculated at 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Note 22 – RETIREMENT SYSTEMS (CONTINUED)

Any member hired on or after January 1, 2013 is eligible for normal retirement after he has attained 30 years of creditable service and is age 55; has attained 20 years of creditable service and is age 60; or has attained 10 years of creditable service and is age 62. Regular retirement benefits for members hired on or after January 1, 2013 are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation. Retirement benefits for members hired on or after January 1, 2013 that have attained 30 years of creditable service with at least 20 years of creditable service in the System are calculated at 3.33% of the average annual compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member whose withdrawal from service occurs prior to attaining the age of sixty years, who shall have completed ten or more years of creditable service and shall not have received a refund of his accumulated contributions, shall become eligible for a deferred allowance beginning upon his attaining the age of sixty years.

Disability Benefits

The Parochial System
For Plan A, a member shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to three percent of the member's final average compensation multiplied by his years of service, not to be less than fifteen, or three percent multiplied by years of service assuming continued service to age sixty.

The Registrar's System
Disability benefits are provided to active contributing members with at least 10 years of service established in the System and who have been officially certified as disabled by the State Medical Disability Board. The disabled member who has attained the age of sixty years shall be entitled to a regular retirement allowance. The disabled member who has not yet attained age sixty shall be entitled to a disability benefit equal to the lesser of three percent of his average final compensation multiplied by the number of creditable years of service (not to be less than fifteen years) or three and one third percent of average final compensation multiplied by the years of service assuming continued service to age sixty. Disability benefits may not exceed two-thirds of earnable compensation.

Note 22 – RETIREMENT SYSTEMS (CONTINUED)

Survivor Benefits

The Parochial System
Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes.

Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic Option 2 benefit, as outlined in the statutes.

A surviving spouse who is not eligible for Social Security survivorship or retirement benefits, and married not less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

The Registrar's System
If a member who has less than five years of credited service dies due to any cause other than injuries sustained in the performance of his official duties, his accumulated contributions are paid to his designated beneficiary. If the member has five or more years of credited service, and is not eligible to retire, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option 2 factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse and the member has five or more years of creditable service, the surviving minor children under 18 or disabled children shall be paid 80% of the accrued retirement benefit in equal shares until the age of majority or for the duration of the handicap for a handicapped child. Upon the death of any former member with 10 or more years of service, automatic option 2 benefits are payable to the surviving spouse. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

Deferred Retirement Option Plan benefits (DROP)

The Parochial System
Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the Retirement System. DROP is an option for that member who is eligible for normal retirement.

In lieu of terminating employment and accepting a service retirement, any member of Plan A who is eligible to retire may elect to participate in the Deferred Retirement Option Plan (DROP) in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Note 22 – RETIREMENT SYSTEMS (CONTINUED)

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account.

Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in the Deferred Retirement Option Plan on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in the Plan will be placed in liquid asset money market investments at the discretion of the board of trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the System, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of this Plan must agree that the benefits payable to the participant are not the obligations of the state or the System, and that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

The Registrar's System
In lieu of terminating employment and accepting a service retirement allowance, any member with ten or more years of service at age sixty, twenty or more years of service at age fifty-five, or thirty or more years of service at any age may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits. Upon commencement of participation in the plan, membership in the Registrar's System terminates. During participation in the plan, employer contributions are payable, but employee contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP fund. This fund does not earn interest. In addition, no cost-of-living increases are payable to participants until employment which made them eligible to become members of the Registrar's System has been terminated for at least one full year.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the plan may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the Deferred Retirement Option Plan fund will begin to be paid to the retiree. If the participant dies during participation in the plan, a lump sum equal to his account balance in the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the three years, payments into the plan fund cease and the person resumes active contributing membership in the Registrar's System.

Note 22 – RETIREMENT SYSTEMS (CONTINUED)

Cost-of-Living Adjustments (COLAs)

The Parochial System
The Board is authorized to provide a cost-of-living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements. In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age sixty-five equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 and older (RS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

The Registrar's System
Cost of living provisions for the System allows the board of trustees to provide an annual cost of living increase of 2.0% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have reached the age of sixty and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

Contributions

The Parochial System
According to state statute, contributions for all employers are actuarially determined each year. For the year ended December 31, 2025, the actuarially determined contribution rate was 7.52% of member's compensation for Plan A. However, the actual rate for the fiscal year ending December 31, 2025 was 11.00% for Plan A.

According to state statute, the System also receives ¼ of 1% of ad valorem taxes collected within the respective parishes, except for Orleans and East Baton Rouge parishes. The System also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities. Contributions to the pension plan from the Parish were $4,048,670 for the year ended December 31, 2025.

The Registrar's System
According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2025, the actual employer contribution rate was 18.00%.

Note 22 – RETIREMENT SYSTEMS (CONTINUED)

In accordance with state statute, the System also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations. Non-employer contributions are recognized as revenue and excluded from pension expense for the year ended June 30, 2025. Contributions to the pension plan from the Parish were $12,350 for the year ended December 31, 2025.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2025, the Parish reported a liability of ($4,701,174) for its proportionate share of the Net Pension Liability (NPL) of the Parochial System and a liability of ($4,704) for its proportionate share of the Net Pension Liability (NPL) of the Registrar's System. The NPL for each system was measured as of December 31, 2024 and June 30, 2025, respectively, and the total pension asset/liability used to calculate the NPL was determined based on an actuarial valuation as of that date. The Parish's proportion of the NPL was based on a projection of the Parish's long-term share of contributions to the pension plan relative to the projected contribution of all participating employers, actuarially determined. As of the most recent measurement date, the Parish's proportionate share for each system was:

	The Parochial System	The Registrar's System
Parish's Proportionate Share	4.674865%	0.437759%
Increase (Decrease) from prior year	0.012589%	-0.005750%

For the year ended December 31, 2025, the Parish recognized a total pension benefit of $74,224 with $67,411 related to the Parochial System and $6,813 related to the Registrar's System. These amounts are made up of the following:

Component of Pension Expense (Benefit)	The Parochial System	The Registrar's System
Parish's pension expenses per the pension plan	$ 4,098,042	$ 4,988
Parish's amortization of its change in proportionate share	(7,017)	427
Parish's amortization of actual contributions over its proportionate share of contributions	(4,158,436)	(12,228)
Total Pension Expense (Benefit) Recognized by Parish	$ (67,411)	$ (6,813)

Note 22 – RETIREMENT SYSTEMS (CONTINUED)

At year end, the Parish reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
The Parochial System		
Diffrences between expected and actual experience	$ 2,868,913	$ 408,660
Net diffrence between projected and actual earnings on pension plan investments	-	3,095,715
Changes in assumptions	-	517,302
Changes in proportion to NPL	-	14,366
Diffrences between the Parish's contributions and its proportionate share of contributions	58,628	-
The Parish's contributions subsequent to December 31, 2025 measurement date	4,048,670	10,533
Total	$ 6,976,211	$ 4,046,576
The Registrar's System		
Diffrences between expected and actual experience	$ 129	$ 13,907
Net diffrence between projected and actual earnings on pension plan investments	-	22,985
Changes in assumptions	-	1,670
Changes in proportion to NPL	2,764	762
The Parish's contributions subsequent to June 30, 2025 measurement date	6,175	-
Total	$ 9,068	$ 39,324
Total for all Retirement Systems	$ 6,985,279	$ 4,085,900

Deferred outflows of resources related to pensions resulting from the Parish's contributions subsequent to the measurement date totaled $4,054,845 ($4,048,670 for the Parochial System and $6,175 for the Registrar's System). These amounts will be recognized as a reduction of the NPL in the year ended December 31, 2025.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	Amount of Amoritization	
Fiscal Year Ending December 31,	**The Parochial System**	**The Registrar's System**
2025	$ 1,794,699	$ 3,793
2026	4,187,388	(17,371)
2027	(4,768,263)	(14,972)
2028	(2,332,859)	(7,881)

Note 22 – RETIREMENT SYSTEMS (CONTINUED)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability are as follows:

The Parochial System	
Valuation date	December 31, 2024
Actuarial cost method	Entry age normal cost
Expected reminaing service lives	4 years
Investment rate of return	6.40% net of investment expense
Inflation rate	2.30% per annum
Salary increase	4.75% - Plan A
Cost of living adjustment	The present value of future retirement benefits is based on benefits currently being paid by the Parochial’ s System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.
Mortality	Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2021 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2021 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2021 scale for disabled annuitants.

The discount rate used to measure the total pension liability was 6.40% for Plan A. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems’ Actuarial Committee. Based on those assumptions, the System’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Note 22 – RETIREMENT SYSTEMS (CONTINUED)

During the year ended June 30, 2025, mortality assumptions were set after reviewing an experience study performed on plan data for the period from July 1, 2014 through June 30, 2019. The data was assigned credibility weightings and combined with a standard table to produce current levels of mortality.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return was 8.37% as of June 30, 2025.

Best estimates of real rates of return for each major asset class included in the Registrar's System's target asset allocation as of June 30, 2025 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Domestic Equities	37.50%	2.81%
International Equities	20.00%	1.70%
Domestic Fixed Income	22.50%	0.56%
Internations	10.00%	0.35%
Real Estate	10.00%	0.45%
Totals	100.00%	5.87%
Inflation		2.50%
Expected Arithmetic Nominal Return		8.37%

The discount rate used to measure the total pension liability was 6.25% as of June 30, 2025. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by the Public Retirement Systems' Actuarial Committee, taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of the NPL to Changes in the Discount Rate

The following presents the Parish's proportionate share of the Net Pension Liability using the discount rate, as well as what the Parish's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

Note 22 – RETIREMENT SYSTEMS (CONTINUED)

Sensitivity of the Proportionate Share of the NPL to Changes in the Discount Rate (Continued)

	1.0% Decrease	Current Discount Rate	1.0% Increase
The Parochial System - Parish's proportionate share of the net pension liability	$ 23,991,607	$ (4,701,174)	$ (28,785,425)
The Registrar's System - Parish's proportionate share of the net pension liability	$ 64,225	$ (4,704)	$ (63,575)

Support of Non-employer Contributing Entities

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The Parish recognizes revenue in an amount equal to their proportionate share of the total contributions to the pension plan from these non-employer contributing entities. During the year ended December 31, 2025, the Parish recognized revenue as a result of support received from non-employer contributing entities of $503,732. The Parochial System and Registrar’s System paid out $488,154, and $15,578, respectively, for their participation in the Parish’s Pension and Relief Fund.

Pension Plan Fiduciary Net Position

The Parochial System and the Registrar’s System issue publicly available financial reports that include financial statements and required supplementary information for the systems. Detailed information about each system’s fiduciary net position is available in these separately issued financial reports. These reports may be obtained by visiting the Louisiana Legislative Auditor’s website at www.lla.la.gov and searching under the Reports section.

Note 23 – TAX ABATEMENTS

St. Charles Parish negotiates property tax abatement agreements on an individual basis. Each agreement was negotiated for a variety of economic development purposes, including business relocation, retention, and expansion. The Parish has tax abatement agreements with twenty-five entities as of December 31, 2025:

Note 23 – TAX ABATEMENTS (CONTINUED)

Twenty-one (21) manufacturing companies, through an agreement negotiated with Louisiana Economic Development (LED) and ratified by the Louisiana Board of Commerce & Industry, participate in the Industrial Tax Exemption Program. The Industrial Tax Exemption Program may be granted to manufacturers located within Louisiana. The Industrial Tax Exemption Program abates a manufacturer's local property taxes for up to ten (10) years, for any new investment and annual capitalized additions related to the company's manufacturing project. Below are the twenty-five manufacturing companies, their taxable assessed values, and the Parish portion of their exempt taxes.

Parcel ID	2025 Assessed Value	Taxes Exempted/Parish Portion
E80000000030	$ 814,990	$ 82,371
E80000000022	$ 10,160,510	$ 196,866
E80000000025	$ 1,947,820	$ 24,627
E80000000027	$ 243,660	$ 19,909
E80000000035	$ 196,980	$ 2,404,869
E80000000041	$ 23,846,000	$ 11,103,850
E80000000225	$ 110,102,630	$ 1,026,923
E80000000044	$ 59,825,860	$ 6,046,600
E800EAS00044	$ 240,939,160	$ 24,298,714
E8000000044E	$ 56,390	$ 5,687
E80000000083	$ 86,231,550	$ 8,696,452
E80000000086	$ 73,600	$ 7,423
E80000000062	$ 5,734,650	$ 579,601
E80000000080	$ 3,156,470	$ 319,024
E8000000090E	$ 40,320	$ 4,066
E80000000095	$ 8,307,610	$ 837,822
E80000000125	$ 20,015,350	$ 2,022,951
E80000000140	$ 59,815,850	$ 6,032,428
E80000000151	$ 4,585,150	$ 462,412

St. Charles Parish (the Parish), through the Parish Council and the St. Charles Parish Industrial Development Board (IDB), negotiates Payment-In-Lieu-Of-Tax (PILOT) agreements. The Louisiana Constitution provides that public land and property used for a "public purpose" is exempt from Ad Valorem property tax. Certain public bodies that are given economic development powers (there are some in virtually all jurisdictions) may acquire property in connection with authorized economic development undertakings and the authorizing acts permitting the acquisition recognize that the acquisition and ownership of the property serves a public purpose and is exempt from Ad Valorem property tax. Each of the laws that recognize this result provide that the public body may require a PILOT in an amount not exceeding the amount that would be paid in taxes if the property were to be subject to Ad Valorem property taxes. Each agreement was negotiated for a variety of economic development purposes, including business relocation, retention, and expansion. The Parish has PILOT agreements with three (3) entities as of December 31, 2025:

Note 23 – TAX ABATEMENTS (CONTINUED)

St. Charles Parish utilized, among other incentives, a PILOT agreement to successfully recruit a men's accessories company. The calculation of the PILOT includes a property tax exemption on the company's newly constructed logistical headquarters and freezes Ad valorem tax liability at the pre-sale assessed value of $13,172. In today's value, considering the depreciation of the twenty-year-old building, the abatement is valued at approximately $124,000. In exchange for the abatement, the Parish also receives the SUT taxes during the construction and equipping of the facility, the full payment due on the company's personal property and the tax revenue benefits of the local hiring and payroll requirements that are detailed in the PILOT or lease agreement with the company. It should be noted, this company currently pays over $700,000 in property taxes, making it one of the top non-industrial taxpayers in St. Charles Parish.

An RV Sales and Service Center also participates in a PILOT agreement in order to receive a discounted property tax liability. The PILOT was a means to induce further development in St. Charles Parish and to enhance the drainage system around the company's project. Under the agreement, the company's PILOT equals $200/year or the estimated tax owed on the land prior to purchase. The land was part of a larger parcel of previously classified wetlands that was unmitigated and out of commerce. Under the agreement the company is expected to spend approximately $3,000,000 to construct a recreation vehicle sales and service center and upon completion, fully pay all personal property taxes owed on the new facility and furniture, fixtures, and equipment within; fully pay all taxes owed on all inventory; and pay full property taxes owed on the adjoining land that was optioned and subsequently purchased for future development. Other Parish benefits derived from the company's project include increased SUT collections from parts and accessories sales and service and the benefits of the local hires employed by the company. Project construction was completed in the summer of 2020.

The Parish also utilized a PILOT agreement to retain and induce the expansion of a maritime servicing firm. At risk of losing the company to a community with a lower millage rate, the PILOT agreement secured the company's long-term commitment to the Parish, retained the company's 105 employees with a $10 million plus payroll, and induced the construction and equipping of an $18 million multi-story office and training facility. In exchange, the company's PILOT includes a graduated discount on the tax liability owed on the land and office building. For 2025, the PILOT was $101,248. Under the PILOT agreement, the Parish receives the full benefits of the SUT generated by the purchases during construction and essential for equipping the facility; the benefits derived from the mandated employment and payroll growth and the associated local hiring requirements; the "claw back" payments for failure to satisfy the employment and payroll requirements; and a $17,000 administrative rent paid to the St. Charles Parish IDB.

Note 23 – TAX ABATEMENTS (CONTINUED)

St. Charles Parish entered into an Economic Development Agreement with IMTT, a leader in the handling and storage of bulk liquid products in North America. The purpose of the Agreement was to ensure the retention and growth of the company's terminal in St. Charles Parish rather than expanding one of its other sixteen (16) terminals in the U.S. or Canada. As a result of the Agreement, the company is investing up to $500 million over a 10-year period in St. Rose. Under the agreement, the company transfers title of certain new assets to the St. Charles Parish Industrial Development Board. Because the project is in the name of a public agency, it is not subject to ad valorem tax. However, to insure that each taxing agency receives ad valorem tax revenues, the Parish is requiring IMTT to remit a PILOT to the St. Charles Parish Finance Department equal to the same amount as it would have under an Industrial Tax Exemption (ITE) arrangement over the 10-year period. The Parish's Finance Department will distribute the PILOT proceeds according to the percentage of millage levied by each agency.

REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MANAGEMENT'S DISCUSSION AND ANALYSIS

SCHEDULES OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS
FOR THE YEAR ENDED DECEMBER 31, 2025

	2025	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability								
Service cost	$ 817,872	$ 780,785	$ 111,849	$ 107,020	$ 108,809	$ 98,737	$ 49,328	$ 48,601
Interest	1,082,426	893,939	883,519	890,774	848,630	1,174,272	1,153,034	1,190,276
Changes of benefit terms	-	-	-	-	-	-	-	-
Differences between expected and actual experience	-	2,340,917	44,053	(200,275)	1,172,263	(317,478)	241,545	(940,743)
Changes of assumptions	-	3,418,726	-	-	-	725,928	-	-
Benefit payments	(2,142,438)	(2,030,747)	(1,031,702)	(977,917)	(873,259)	(967,395)	(1,070,889)	(1,015,061)
Net change in total OPEB liability	(242,140)	5,403,620	7,719	(180,398)	1,256,443	714,064	373,018	(716,927)
Total OPEB liability - beginning	31,170,592	25,766,972	25,759,253	25,939,651	24,683,208	23,969,144	23,596,126	24,313,053
Total OPEB liability - ending (a)	$ 30,928,452	$ 31,170,592	$ 25,766,972	$ 25,759,253	$ 25,939,651	$ 24,683,208	$ 23,969,144	$ 23,596,126
Plan Fiduciary Net Position								
Contributions - employer	$ 1,299,725	$ 1,272,443	$ 1,178,511	$ 1,067,765	$ 1,145,100	$ 788,362	$ 1,016,591	$ 969,690
Contributions - member	-	-	-	-	-	-	-	-
Net investment income	1,023,600	437,052	607,941	(645,174)	(104,762)	217,222	278,009	59,700
Benefit payments	-	-	-	-	-	-	-	-
Administrative expense	58,859	1,272	1,090	985	918	1,501	2,091	-
Net change in plan fiduciary net position	2,264,466	1,708,223	1,785,362	421,606	1,039,420	1,004,083	1,292,509	1,029,390
Plan fiduciary net position - beginning	13,629,959	11,921,736	10,136,374	9,714,768	8,675,348	7,671,265	6,378,756	5,349,366
Plan fiduciary net position - ending (b)	$ 15,894,425	$ 13,629,959	$ 11,921,736	$ 10,136,374	$ 9,714,768	$ 8,675,348	$ 7,671,265	$ 6,378,756
Net OPEB liability - ending (a) - (b)	$ 15,034,027	$ 17,540,633	$ 13,845,236	$ 15,622,879	$ 16,224,883	$ 16,007,860	$ 16,297,879	$ 17,217,370
Plan fiduciary net position as a percentage of the total OPEB liability	51.39%	43.73%	46.27%	39.35%	37.45%	35.15%	32.00%	27.03%
Covered payroll	$ 32,898,531	$ 31,406,712	$ 25,025,795	$ 24,063,264	$ 24,828,760	$ 23,873,807	$ 24,309,163	$ 23,374,195
Net OPEB liability as a percentage of covered payroll	45.70%	55.85%	55.32%	64.92%	65.35%	67.05%	67.04%	73.66%
Notes to Schedule:								
Benefit Change:	None	None	None	None	None	None	None	None
Changes of Assumptions:								
Discount Rate:	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	5.00%	5.00%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

SCHEDULES OF EMPLOYER CONTRIBUTIONS- OTHER POST EMPLOYMENT BENEFITS

Actuarially determined contribution		$ 1,819,045
Contributions in relation to the actuarially determined contribution		
Employer contributions to trust	1,299,725	
Employer-paid retiree premiums	2,142,438	
Employer-paid expenses	0	
		3,442,163
Contribution deficiency (excess)		$ (1,623,118)
Covered annual payroll		$ 32,898,531
Contributions as a percentage of covered payroll		10.46%

Notes to Schedule:

Valuation date 1/1/2025

Actuarially determined contributions are calculated as of the last day of the fiscal year in which contributions are reported.

Actuarial cost method	Individual Entry Age Normal
Amortization method	Level dollar, open
Amortization period	30 years
Asset valuation method	Market value
Inflation	2.5% annually
Healthcare trend	5.5% annually
Salary increases	4.75% annually
Discount rate	3.50% annually (Beginning of Year to Determine ADC) 3.50% annually (As of End of Year Measurement Date)
Retirement age	6 years delay after: 30 years of service at any age; or, 55 and 25 ye of service, or age 60 and 10 years of service; or, age 65 and 7 ye of service; if hired 1/1/2007 or later: age 55 and 30 years of serv age 62 and 10 years of service; or, age 67 and 7 years of service.
Mortality	PubG.H-2010 Headcount weight, increased 30% for males and 25 each with full generational projection using the MP-2021 scale.

SCHEDULES OF INVESTMENT RETURNS- OTHER POST EMPLOYMENT BENEFITS

St. Charles Parish
Other Post-Employment Benefits (OPEB)
Schedule of Investment Returns
Ten (10) Years Ended December 31, 2016 through 2025

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Annual money-weighted rate of return, net of investment expense	6.69%	3.43%	5.56%	-6.22%	-1.12%	2.70%	4.12%	1.09%	1.54%	1.92%

Exhibit A-18

Parish of St. Charles
General Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance-Budget and Actual
For the Year Ended December 31, 2025

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget
REVENUES				
Taxes:				
Ad valorem taxes	$ 7,212,500	$ 7,326,331	$ 7,374,762	$ 48,431
General sales tax (1/2%)	14,600,000	11,750,000	12,357,921	607,921
General sales tax (3/8%)	11,233,000	9,100,000	9,529,512	429,512
Hotel/Motel Tax	-	11,500	9,477	(2,023)
Alcoholic beverage tax	37,000	35,000	26,066	(8,934)
Airport expansion agreement	900,000	1,000,000	1,007,569	7,569
Cable TV franchise tax	500,000	420,000	396,874	(23,126)
Total taxes	34,482,500	29,642,831	30,702,181	1,059,350
Licenses and permits:				
Alcoholic beverage - low content	4,500	4,500	12,742	8,242
Alcoholic beverage - high content	8,000	8,700	8,525	(175)
License - occupational general	850,000	875,000	877,035	2,035
License - insurance	595,000	565,000	561,109	(3,891)
License - taxi cabs	50	50	-	(50)
Total licenses and permits	1,457,550	1,453,250	1,459,411	6,161
Intergovernmental:				
Federal grants:				
Civil Defense	30,000	52,675	52,675	-
Department of Housing & Urban Dev.	-	137,644	39,763	(97,881)
Disaster Relief (FEMA)	-	488,242	511,150	22,908
Hazard Mitigation Grant	3,000,000	4,200,999	4,444,813	243,814
USDA Housing Grant	103,375	131,750	114,594	(17,156)
CSBG-administration	29,927	29,780	27,434	(2,346)
CSBG-program activities	78,728	71,889	71,741	(148)
Summer food service program	11,000	30,033	30,033	-
Energy assistance	44,077	44,077	51,658	7,581
Home program	108,610	78,622	97,454	18,832
Land lease	24,000	26,802	26,802	-
Department of Health & Human Serv.	19,866	19,866	19,866	-
Total federal grants	3,459,583	5,322,379	5,487,983	165,604

(Continued)

Exhibit A-18
(Continued)

Parish of St. Charles
General Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance-Budget and Actual
For the Year Ended December 31, 2025

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget
REVENUES (continued)				
Intergovernmental (continued):				
State grants:				
Highway fund #2	$ 50,000	$ 50,000	$ 50,000.00	$ -
Mass Transit Assistance	75,000	85,000	88,621	3,621
Dept. of Natural Resources	21,809	21,809	10,905	(10,904)
LA State Racing Commission	110,000	110,000	120,035	10,035
Economic development enterprise fd.	229,222	229,222	114,668	(114,554)
Total state grants	486,031	496,031	384,229	(111,802)
State shared:				
Severance tax	700,000	515,000	535,504	20,504
Parish royalty fund	300,000	230,000	338,159	108,159
Video poker	370,000	340,000	365,065	25,065
Total state shared	1,370,000	1,085,000	1,238,728	153,728
State payment in lieu of taxes	121,976	119,510	71,808	(47,702)
Local grants:				
SPILT - Community services	30,000	30,000	30,000	-
LACAP -Share the warmth	100	198	198	-
Total local grants	30,100	30,198	24,312	-
Total intergovernmental	5,467,690	7,053,118	7,237,258	159,828
Fees, charges, & commissions:				
General government:				
Court costs, fees, and charges	58,000	56,787	20,971	(35,816)
Zoning & subdivision fees	175,000	153,582	134,397	(19,185)
Sale of maps & publications	100	100	3	(97)
Miscellaneous revenues	1,500	6,500	27,111	20,611
Motor vehicle transaction fees	8,500	10,800	12,204	1,404
Drivers license reinstatement fees	1,500	1,688	1,688	-
Bookkeeping & Adm. Services	9,500	12,500	12,542	42
Total general government	254,100	241,957	208,916	(33,041)
Public works:				
Inspection Fees	445,000	380,000	358,491	(21,509)
Weed & grass cutting charges	8,000	15,000	18,698	3,698
Weed & grass cutting - tax roll	14,000	166,500	169,393	2,893
Derelict structure charges	1,500	3,628	3,628	-
Total public works	468,500	565,128	550,210	(14,918)
Health and welfare:				
Animal control	55,000	51,500	50,159	(1,341)
Coroner	2,000	500	395	(105)
Institutional charges	50,000	70,000	75,300	5,300
Total health and welfare	107,000	122,000	125,854	3,854
Culture and Recreation:				
Community Center Rentals	78,000	55,000	43,058	(11,942)
Facility Use Charges	20,000	22,000	21,012	(988)
Summer Enrichment Program	8,500	11,030	12,091	1,061
Total Culture and Recreation	106,500	88,030	76,161	(11,869)
Total fees, charges, & comm.	936,100	1,017,115	961,141	(55,974)

(Continued)

Exhibit A-18
(Continued)

Parish of St. Charles
General Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance-Budget and Actual
For the Year Ended December 31, 2025

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget
REVENUES (continued)				
Fines and forfeitures:				
Court fines:				
Boykins	$ 3,200	$ 2,300	$ 2,264.00	$ (36)
Witness fees - deputies	500	500	225	(275)
Criminal jury fees	85,000	85,000	79,227	(5,773)
Juvenile fees	17,500	17,500	15,866	(1,634)
Total fines and forfeitures	106,200	105,300	97,582	(7,718)
Uses of money and property:				
Interest earnings	1,453,800	2,002,870	2,330,343	327,473
Royalties	10,500	8,000	4,214	(3,786)
Total uses of money and property	1,464,300	2,010,870	2,334,557	323,687
Miscellaneous revenues:				
Refunds-insurance	275,000	253,444	3,647,525	3,394,081
Mortgage Assistance Program	-	-	2,019	2,019
Gifts & donations	150,000	175,000	220,194	45,194
Indirect Cost Alloc. - Tax Agencies	445,000	676,292	676,292	-
Indirect Cost Alloc. - Comp Units	19,400	12,736	12,736	-
Total miscellaneous revenues	889,400	1,117,472	4,558,766	3,441,294
Total revenues	44,803,740	42,399,956	47,350,896	4,926,628
EXPENDITURES				
General government:				
Legislative:				
Parish Council	2,137,270	1,548,163	1,509,155	39,008
Ordinance and Proceedings	42,000	36,000	41,787	(5,787)
Public Information	669,326	620,955	617,558	3,397
Police Jury Association	68,650	68,151	68,151	-
Judicial:				
District Court	2,034,581	1,683,319	1,717,537	(34,218)
Grand Jury	17,400	15,900	8,942	6,958
District Attorney	2,307,167	2,026,137	1,995,393	30,744
Clerk of Court	15,000	15,000	13,862	1,138
Ward Courts	174,070	170,530	167,695	2,835
Executive:				
Parish President	1,099,829	1,092,537	1,101,277	(8,740)
Elections:				
Registrar of Voters	177,896	165,593	162,028	3,565
Elections	28,100	2,500	985	1,515
Financial and Administration:				
Finance	1,614,532	1,547,876	1,546,981	895
Purchasing	860,370	636,912	624,115	12,797
Personnel	702,930	593,217	623,705	(30,488)
Legal	879,137	796,224	855,471	(59,247)
Taxation-Collector	259,870	201,277	103,528	97,749

(Continued)

Exhibit A-18
(Continued)

Parish of St. Charles
General Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance-Budget and Actual
For the Year Ended December 31, 2025

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget
EXPENDITURES (continued):				
Other General Administration:				
Planning and Zoning	$ 2,086,707	$ 1,935,826	$ 2,024,246	$ (88,420)
Coastal Zone Management	904,070	553,091	555,432	(2,341)
ICC Building Codes	982,762	923,061	972,625	(49,564)
Data Processing	3,182,423	2,542,101	2,679,945	(137,844)
Research and Investigations	178,200	195,000	201,579	(6,579)
Cable TV	68,634	54,945	57,099	(2,154)
General Government Buildings	7,215,306	5,212,313	5,203,936	8,377
Retirement System Contribution	201,500	246,966	246,966	-
Retired Employees Insurance	592,500	520,000	518,508	1,492
Risk Management	1,039,255	906,183	911,704	(5,521)
Grants Administration	3,672,405	6,909,600	6,138,412	771,188
Total general government	33,211,890	31,219,377	30,668,622	550,755
Public safety:				
Sheriff	1,343,936	864,746	839,236	25,510
Juvenile	73,014	119,355	107,944	11,411
Emergency Preparedness	578,130	619,784	607,912	11,872
Emergency Preparedness Subsidiary	912,382	827,334	839,911	(12,577)
EOC 24 Hour Coverage	1,129,083	1,057,990	1,100,818	(42,828)
Motor Vehicle	11,673	11,278	10,220	1,058
Total public safety	4,048,218	3,500,487	3,506,041	(5,554)
Health and welfare:				
Coroner	850,401	679,893	665,342	14,551
Animal Control	1,318,320	1,035,984	1,059,025	(23,041)
Health & Safety Rehabilitation	176,170	149,806	140,683	9,123
Revitalization Plan	5,000	5,000	1,750	3,250
Housing Preservation	83,100	66,900	55,317	11,583
Community Action	932,524	894,983	934,253	(39,270)
Energy Assistance	48,015	26,240	21,994	4,246
Community Service Centers	570,074	535,740	534,699	1,041
Summer Feeding Program	76,919	78,133	93,625	(15,492)
LIHEAP- Admin	40,650	33,750	33,912	(162)
CSBG- Sub Grant	32,000	28,129	33,376	(5,247)
CSBG- Administration	39,924	29,780	27,435	2,345
CSBG- Program Support	121,981	71,889	71,739	150
HUD/HOME ARP- Rental Assistance	62,845	97,740	80,369	17,371
Home Program	419,919	50,236	76,330	(26,094)
Community Center	635,197	639,964	680,578	(40,614)
Total health and welfare	5,413,039	4,424,167	4,510,427	(86,260)

(Continued)

Exhibit A-18
(Continued)

Parish of St. Charles
General Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance-Budget and Actual
For the Year Ended December 31, 2025

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget
EXPENDITURES (continued):				
Economic development & assistance:				
Parish Farm Agent	$ 128,447	$ 121,499	$ 120,036	$ 1,463
Economic Development	1,004,984	823,528	785,622	37,906
Tourist Information Center	80,100	20,801	19,541	1,260
Veterans Service Officer	3,000	3,600	3,600	-
Public Housing	3,860	2,605	2,337	268
Total economic development & assistance	1,220,391	972,033	931,136	40,897
Culture and recreation	-	-	869	(869)
Materials and supplies	-	-	3,994	(3,994)
Total expenditures	43,893,538	40,116,064	39,621,089	494,975
Excess (deficiency) of revenues over (under) expenditures	910,202	2,283,892	7,729,807	5,421,603
OTHER FINANCING SOURCES (USES)				
Transfers in:				
1/2% P.I. Sales Tax Reserve	17,060	15,700	15,459	(241)
Indirect cost allocation	3,848,800	3,842,733	3,842,733	-
Criminal Court	5,000	5,000	5,000	-
Total transfers in	3,870,860	3,863,433	3,863,192	(241)
Transfers out:				
Road & Drainage M&O	(5,610,700)	(9,616,898)	(9,616,897)	1
Road & Drainage Capital	(15,796,329)	-	-	-
Solid Waste Collection & Disposal	(1,000,000)	(1,000,000)	(1,000,000)	-
RSVP	(287,600)	(130,000)	(130,376)	(376)
Recreation	(9,428,558)	(2,483,750)	(2,308,750)	175,000
Wastewater Utility System	(150,000)	-	-	-
Total transfers out	(32,123,187)	(13,230,648)	(13,056,023)	174,625
Proceeds From the Sale of Assets	25,000	21,000	17,390	(3,610)
Total other financing	(28,227,327)	(9,346,215)	(9,175,441)	170,774
Net change in fund balance	(27,317,125)	(7,062,323)	(1,445,634)	5,592,377
Fund balance-beginning	7,086,934	54,140,066	$53,800,158	($339,908)
Prior Period Adjustment	-	-	-	-
Fund balance-beginning of year restated	7,086,934	54,140,066	53,800,158	(339,908)
Fund balance-ended	$ (20,230,191)	$ 47,077,743	$ 52,354,524	$ 5,252,469

Notes to Required Supplementary Information: The budget is legally adopted by the Parish on a basis that is consistent with generally accepted accounting principles.

Exhibit A-19

Parish of St. Charles

Road and Drainage Maintenance and Operation Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance-Budget and Actual
For The Year Ended December 31, 2025

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Taxes:				
Ad valorem taxes	$ 12,992,000	$ 13,197,399	$ 13,285,233	$ 87,834
Sales taxes	29,955,091	25,000,000	25,412,035	412,035
Total taxes	42,947,091	38,197,399	38,697,268	499,869
Intergovernmental revenues:				
Federal grants:				
Dept. of Transportation	-	240,000	187,325	(52,675)
Disaster Relief	-	117,638	893,279	775,641
Department of Natural Resources	550,000	255,000	372,600	117,600
Department of State Treasury	500,000	122,615	157,152	34,537
Federal Highway Adm. Grant	2,083,000	-	-	-
Flood Control Act	5,000	-	-	-
Facility Planning & Control Grant	955,000	46,274	46,274	-
State payment in lieu of taxes	46,176	43,528	43,528	-
Total intergovernmental revenues	4,139,176	825,055	1,700,158	875,103
Fees, charges, and commissions:				
Zoning & Subdivision Fees	15,000	11,582	11,582	-
Inspection Fees	25,000	5,000	3,110	(1,890)
Culvert fees	15,000	24,500	24,000	(500)
Royalties	5,500	4,000	4,330	330
Miscellaneous fees	12,000	15,000	15,959	959
Total fees, charges, and commissions	72,500	60,082	58,981	(1,101)
Investment earnings	1,634,350	1,175,000	1,199,625	24,625
Miscellaneous:				
Donations	-	3,587,926	3,587,926	-
Utility Rebates	1,500	2,000	3,564	1,564
Total Miscellaneous	1,500	3,589,926	3,591,490	1,564
Total revenues	48,794,617	43,847,462	45,247,522	1,400,060

Exhibit A-19

Parish of St. Charles
Road and Drainage Maintenance and Operation Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance-Budget and Actual
For The Year Ended December 31, 2025

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
EXPENDITURES				
Current:				
Public safety	$ -	$ 16,687	$ 16,687	$ -
Public works	31,283,651	27,775,565	28,294,176	(518,611)
Culture and recreation	-	-	311	(311)
Materials and supplies	1,343,748	1,618,750	1,696,898	(78,148)
Operating Services	-	64,750	84,134	(19,384)
Capital outlay	40,239,440	10,130,676	11,009,790	(879,114)
Total expenditures	72,866,839	39,606,428	41,101,996	(1,495,568)
Excess (deficiency) of revenues over (under) expenditures	(24,072,222)	4,241,034	4,145,526	2,895,628
OTHER FINANCING SOURCES (USES)				
Transfers in:				
General fund	5,610,700	9,616,898	9,616,898	-
WB Hurricane Protection	-	5,639	5,639	
Flood Protection	-	-	0	-
Total transfers in	5,610,700	9,622,537	9,622,537	-
Transfers out:				
Indirect cost allocation	(2,050,000)	(2,038,380)	(2,038,380)	-
Hurricane Recovery	(2,561,209)	(1,733,353)	(1,733,353)	-
Recreation	-	-	-	-
Total transfers out	(4,611,209)	(3,771,733)	(3,771,733)	-
Proceeds From Sale of Assets	150,000	54,324	67,829	13,505
Total other financing	1,149,491	5,905,128	5,918,633	13,505
Net change in fund balance	(22,922,731)	10,146,162	10,064,159	2,909,133
Fund balance - beginning	$ 1,694,424	$ 15,568,869	$ 21,760,299	$ 6,191,430
Fund balance - ended	$ (21,228,307)	$ 25,715,031	$ 31,824,458	$ 9,100,563

Notes to Required Supplementary Information: The budget is legally adopted by the Parish on a basis that is consistent with generally accepted accounting principles.

Exhibit A-20

Parish of St. Charles
Flood Protection Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance-Budget and Actual
For The Year Ended December 31, 2025

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Taxes:				
Ad valorem taxes	$ 8,793,000	$ 8,932,051	$ 8,991,421	$ 59,370
Intergovernmental revenues:				
Federal grants:				
Dept. of Interior- Gulf of Mexico	-	-	324,231	324,231
Coastal Protection & Restoration	-	4,386,928	-	(4,386,928)
State grants:				
Office of Coastal Protection	10,000,000	4,666,667	7,972,949	3,306,282
Total intergovernmental revenue	10,000,000	9,053,595	8,297,180	(756,415)
Investment Earnings	2,545,000	2,357,250	2,329,783	(27,467)
Total revenues	21,338,000	20,342,896	19,618,384	(724,512)
EXPENDITURES				
Current:				
Operating Services	575,000	257,515	256,128	1,387
Materials and Supplies	1,425,000	31,018	35,298	(4,280)
Public Works	1,749,500	455,095	457,548	(2,453)
Capital Outlay	78,279,803	18,228,257	19,378,476	(1,150,219)
Total expenditures	82,029,303	18,971,885	20,127,450	(1,155,565)
Excess (deficiency) of revenues over (under) expenditures	(60,691,303)	1,371,011	(509,066)	(1,880,077)
OTHER FINANCING SOURCES (USES)				
Transfers in:				
General fund	15,796,329	-	-	-
Total transfers in	15,796,329	-	-	-
Transfers out:				
Indirect Cost Allocation	(15,000)	(2,797)	(2,797)	-
WBHPL Revenue Bond Sinking	(1,084,369)	(1,084,369)	(1,084,369)	-
Total transfers out	(1,099,369)	(1,087,166)	(1,087,166)	-
Total other financing	14,696,960	(1,087,166)	(1,087,166)	-
Net change in fund balance	(45,994,343)	283,845	(1,596,232)	(1,880,077)
Fund balance - beginning	$ (26,790,300)	$ 51,623,042	$ 49,927,940	$ (1,695,102)
Fund balance - ended	$ (72,784,643)	$ 51,906,887	$ 48,331,708	$ (3,575,179)

Notes to Required Supplementary Information: The budget is legally adopted by the Parish on a basis that is consistent with generally accepted accounting principles.

Exhibit A-21

Parish of St. Charles
Recreation Maintenance and Operations Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance-Budget and Actual
For The Year Ended December 31, 2025

	Bugeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Taxes:				
Ad valorem taxes	$ 6,693,500	$ 6,799,448	$ 6,844,849	$ 45,401
Intergovernmental:				
Federal grants:				
Disaster Relief- Fema	-	10,272	10,263	(9)
State grants:				
Department of State Treasury	500,000	616,322	616,322	-
Restore Act	1,841,115	-	0	-
Local Grant - 29th Judicial District Court	450,000	-	0	-
Total intergovernmental revenues	2,791,115	626,594	626,585	(9)
Fees, charges and commissions:				
Rentals of parks and buildings	25,000	41,515	42,975	1,460
Admission Fees	5,000	2,925	3,195	270
Registration fees- adult leagues	3,000	3,300	3,300	-
Registration fees- miscellaneous leagues	78,000	83,356	85,784	2,428
Registration fees- summer camp	125,000	110	110	-
Registration fees- youth tournaments	1,500	3,300	3,300	-
Special athlete fees	22,000	49,312	50,329	1,017
Total fees, charges and commissions	259,500	183,818	188,993	5,175
Investment earnings	550,000	446,408	437,681	(8,727)
Miscellaneous revenues:				
Miscellaneous	-	530,334	492,039	(38,295)
Gifts and donations	-	259,106	509,106	250,000
Total fees, charges and commissions	-	789,440	1,001,145	213,328
Total revenues	10,294,115	8,845,708	9,099,253	426,638
EXPENDITURES				
Current:				
Culture and Recreation	4,374,569	4,820,859	4,965,548	(144,689)
Capital outlay	16,377,300	6,712,164	6,758,059	(45,895)
Total expenditures	20,751,869	11,533,023	11,723,607	(190,584)
Excess (deficiency) of revenues over expenditures	(10,457,754)	(2,687,315)	(2,624,354)	62,961
OTHER FINANCING SOURCES (USES)				
Transfers in:				
General Fund	9,428,558	2,483,750	2,308,750	(175,000)
Total transfers in	9,428,558	2,483,750	2,308,750	(175,000)
Transfers out:				
Transfer to WW	-	(5,000)	(5,000)	-
Indirect cost allocation	(375,000)	(392,250)	(392,250)	-
Total transfers out	(375,000)	(397,250)	(397,250)	-
Proceeds from sale of assets	1,000	7,800	7,800	-
Total other financing sources and uses	9,054,558	2,094,300	1,919,300	(175,000)
Net change in fund balance	(1,403,196)	(593,015)	(705,054)	(112,039)
Fund balances—beginning	$ (6,517,377)	$ 10,629,025	$ 7,892,214	$ (2,736,811)
Fund balances—ended	$ (7,920,573)	$ 10,036,010	$ 7,187,160	$ (2,848,850)

Notes to Required Supplementary Information: The budget is legally adopted by the Parish on a basis that is consistent with generally accepted accounting principles.

Schedule of the Employer's Proportionate Share of the Net Pension Liability

Year Ended December 31	Agency's proportion of the net pension liability (asset)	Agency's proportionate share of the net pension liability (asset)	Agency's covered payroll	Agency's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
The Parochial System					
2025	4.674865%	$ (4,701,174)	$ 36,161,213	-13.00%	101.97%
2024	4.662276%	$ 4,441,854	$ 33,790,588	13.15%	91.74%
2023	4.490563%	$ 17,283,237	$ 30,467,581	56.73%	110.46%
2022	4.774868%	$ (22,491,701)	$ 32,064,460	-70.15%	110.50%
2021	4.456678%	$ (7,814,401)	$ 29,795,499	-26.23%	99.90%
2020	4.494706%	$ 211,587	$ 28,475,794	0.74%	99.90%
2019	4.413540%	$ 19,588,875	$ 27,141,562	72.17%	88.90%
2018	4.225043%	$ (3,136,024)	$ 26,005,811	-12.06%	92.20%
2017	4.080875%	$ 8,404,616	$ 24,201,837	34.73%	92.20%
2016	4.047616%	$ 10,654,490	$ 23,207,411	45.91%	92.20%
2015	3.964410%	$ 1,083,911	$ 22,645,711	4.79%	99.20%
The Registrar of Voters					
2025	0.437759%	$ (4,704)	$ 67,266	-6.99%	100.70%
2024	0.443509%	$ 48,790	$ 65,307	74.71%	92.60%
2023	0.428108%	$ 81,360	$ 62,795	129.56%	86.73%
2022	0.403968%	$ 99,054	$ 60,379	164.05%	82.50%
2021	0.400888%	$ 12,717	$ 60,057	21.17%	83.30%
2020	0.376630%	$ 81,137	$ 59,196	137.07%	83.30%
2019	0.415602%	$ 77,718	$ 57,080	136.16%	84.80%
2018	0.395142%	$ 93,271	$ 52,519	177.59%	80.60%
2017	0.369967%	$ 82,212	$ 50,670	160.28%	80.50%
2016	0.364240%	$ 88,758	$ 49,169	180.52%	74.00%
2015	0.372105%	$ 86,029	$ 48,410	177.71%	76.80%
2014	0.372105%	$ 86,029	$ 48,410	178%	77.70%

* Amounts presented were determined as of the measurement date (fiscal year ended June 30).

Schedule of Employer Contributions

Year Ended December 31	(a) Statutorily Required Contribution	(b) Contributions in relation to the statutorily required contribution	(a-b) Contribution Deficiency (Excess)	Agency's covered payroll	Contributions as a percentage of covered payroll
The Parochial System					
2025	$ 4,048,670	$ 4,048,670	$ -	$ 36,806,066	11.0%
2024	$ 4,158,431	$ 4,158,431	$ -	$ 36,161,213	11.5%
2023	$ 3,885,919	$ 3,885,919	$ -	$ 33,790,588	11.5%
2022	$ 3,503,393	$ 3,503,393	$ -	$ 30,467,581	11.5%
2021	$ 3,924,248	$ 3,924,248	$ -	$ 32,064,460	12.2%
2020	$ 3,425,109	$ 3,425,109	$ -	$ 29,795,499	11.5%
2019	$ 3,274,716	$ 3,274,716	$ -	$ 28,475,794	11.5%
2018	$ 2,440,450	$ 2,440,450	$ -	$ 27,141,562	9.0%
2017	$ 3,250,732	$ 3,250,732	$ -	$ 26,005,811	12.5%
2016	$ 3,146,240	$ 3,146,240	$ -	$ 24,201,837	13.0%
2015	$ 3,365,076	$ 3,365,076	$ -	$ 23,207,411	14.5%
2014	$ 3,623,314	$ 3,623,314	$ -	$ 22,645,711	16.0%
The Registrar of Voters					
2025	$ 12,350	$ 12,350	$ -	$ 68,611	18.0%
2024	$ 12,108	$ 12,108	$ -	$ 67,266	18.0%
2023	$ 11,755	$ 11,755	$ -	$ 65,307	18.0%
2022	$ 11,303	$ 11,303	$ -	$ 62,795	18.0%
2021	$ 10,868	$ 10,868	$ -	$ 60,379	18.0%
2020	$ 11,175	$ 11,175	$ -	$ 62,081	18.0%
2019	$ 10,257	$ 10,257	$ -	$ 58,610	17.5%
2018	$ 9,443	$ 9,443	$ -	$ 55,550	17.0%
2017	$ 9,693	$ 9,693	$ -	$ 52,519	18.5%
2016	$ 10,708	$ 10,708	$ -	$ 50,393	21.2%
2015	$ 11,605	$ 11,605	$ -	$ 49,648	23.4%
2014	$ 11,803	$ 11,803	$ -	$ 48,674	24.2%

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenues (other than special assessments, expendable trusts, or revenues for major capital projects) that are legally restricted to expenditures for specific purposes.

Governmental Buildings Fund - The Governmental Buildings Fund is dedicated for the purpose of improving, maintaining, and/or operating public buildings of the Parish and acquiring, constructing, improving, maintaining, and/or operating a 911 emergency telephone system, including the payment of necessary dispatch personnel

Parish Transportation Fund - The Parish Transportation Fund accounts for the construction, maintenance, and operation of Parish roads and drainage, and assists in the cost of providing public transit. Financing is provided by the State Transportation Act.

Road Lighting District No. 1 Fund - The Road Lighting Fund accounts for the maintenance and operation of public lighting within the boundaries of District No. 1. Financing is provided by a specific ad valorem tax and state revenue sharing funds. In addition, the fund received miscellaneous revenues from fees and investment earnings.

Mosquito Control Fund - The Mosquito Control Fund is dedicated for the purpose of abatement, control, eradication, and study of mosquitoes and other anthropods and all activity incidental thereto. Financing is provided by ad valorem taxes and investment earnings.

Retired Senior Volunteer Program Fund - The Retired Senior Volunteer Program Fund accounts for the financial activities of the program operating under the authority of Title II, Part A, Section 201 of the Domestic Volunteer Service Act of 1973. Financing is provided by transfers from the General Fund, federal, state, local, and United Way Grant funds.

Workforce Investment Act SDA 14 Fund - St. Charles Parish is the grant recipient and administrative entity for the Workforce Investment Act local service delivery area No. 14 which encompasses the Parishes of St. Charles, St. John The Baptist, and St. James. The Workforce Investment Act was established by Public Law 105-220 on August 7, 1998. Funding is provided by grants from the United States Department of Labor through the Louisiana Department of Labor.

Criminal Court Fund - The Criminal Court Fund was established under Section 571.11 of Title 15 of the Louisiana Revised Statutes of 1950, which provides that fines and forfeitures imposed by district courts and district attorney's conviction fees in criminal cases be transferred to the parish treasurer and deposited into a special "Criminal Court Fund" account, to be used for the expenses of the criminal court of the Parish. The statutes also requires that one half of the fund balance remaining in the Criminal Court Fund at December 31 of each year be transferred to the Parish General Fund.

DEBT SERVICE FUNDS

The Debt Service Funds are used to accumulate monies for the payment of principal, interest, and fiscal charges on the Parish's general obligation and special tax bonds.

One Half Percent Public Improvement Sales Tax Sinking Fund - The One Half Percent Public Improvement Sales Tax Bond Sinking Fund accounts for the retirement of the Public Improvement Sales Tax Refunding Series 2002 bonds dated March 6, 2002. Financing is provided by a one half percent Parish sales tax.

One Half Percent Public Improvement Sales Tax Reserve Fund - The One Half Percent Public Improvement Sales Tax Bond Reserve Fund was established pursuant to ordinances authorizing the issuance of One Half Percent Public Improvement Sales Tax Bonds. Monies in this fund will be used in the event sufficient sales tax revenues are not available for retirement of bonds in the One Half Percent Public Improvement Sales Tax Bond Sinking Fund.

GOMESA Revenue Bond - The Louisiana Local Government Environmental Facilities and Community Development Authority Revenue Bond Fund accounts for the retirement of the Louisiana Local Government Environmental Facilities and Community Development Authority Revenue bonds dated March 30, 2022. Financing is provided by revenue generated from oil and gas production offshore in the Gulf of Mexico as part of the Gulf of Mexico Energy Security Act.

Hurricane Recovery Note Series 2022A Fund - The Hurricane Recovery Note accounts for the retirement of the Series 2022A Hurricane Recovery Note issued January 26,2022 to cover the costs associated with the Hurricane Ida Recovery. Financing is provided by FEMA reimbursements resulting from the storm.

Westbank Hurricane Protection Sinking Fund - The Westbank Hurricane Protection Sinking Fund accounts for the retirement of the Limited Tax Revenue Bonds, Series 2017A dated September 7, 2017. Financing is provided by ad valorem tax and investment interest

One-Eighth Percent Public Improvement Sales Tax Sinking Fund - The One-Eighth Percent Public Improvement Sales Tax Sinking Fund accounts for the retirement of the public improvement sales tax revenue bonds dated June 1, 2007. Funding is provided by a One-Eighth percent Parish sales tax.

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for all resources and expenditures in connection with the acquisition, renovation, and improvements of capital facilities other than those financed by proprietary funds.

LCDBG Public Facilities Construction Fund - The LCDBG Public Facilities Construction Fund accounts for the portion of costs associated with improvements to and construction of new public infrastructure that are funded throughout the Louisiana Community Development Block Grant Program.

GOMESA Construction Fund - The GOMESA Construction Fund accounts for critical drainage and infrastructure improvements throughout the Parish.

Recreational Facilities Construction Fund - The Recreational Facilities Construction Fund Accounts for the construction cost of acquiring land and improving and developing parish recreational facilities. Financing is provided by recreation fees as set forth in the Parish subdivision regulation ordinance.

West Bank Hurricane Protection Levee Fund - The West Bank Hurricane Protection Levee Fund accounts for the cost of mitigation, appraisals, surveying, land acquisition, geotechnical, grubbing and clearing, flowage easements, construction of infrastructure, and other related costs to complete the West Bank Hurricane Protection Levee. Financing is provided through transfers from the General Fund and Cooperative Endeavor Agreement with the State of Louisiana, Coastal Protection and Restoration Authority and an Intergovernmental Agreement with the State of Louisiana, Department of Transportation and Development.

Front Foot Assessment Maintenance Fund - The Front Foot Assessment Maintenance Fund accounts for the maintenance and repair of public improvements funded through various front foot assessment programs in the Parish.

Exhibit B-1
(Continued)

Parish of St. Charles
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2025

	Special Revenue							
	Governmental Buildings	Parish Transportation	Road Lighting District No. 1	Mosquito Control	Retired Senior Volunteer Program	Workforce Investment Act SDA 14	Criminal Court	Total Nonmajor Special Revenue Funds
ASSETS								
Cash and cash equivalents	$ -	$ 679	$ 43	$ 845	$ -	$ 606	$ 93	$ 2,266
Investments	-	304,677	5,237,951	3,765,094	-	-	342,906	9,650,628
Receivables, net								
Ad valorem taxes	2,883,000	-	2,550,000	2,751,500	-	-	-	8,184,500
Other	-	-	26,328	-	-	-	62,053	88,381
Due from other governments	-	49,096	113	113	-	120,328	963	170,613
Prepaid items	-	-	-	-	-	600	-	600
Other assets	-	-	-	-	-	-	-	-
Total assets	$ 2,883,000	$ 354,452	$ 7,814,435	$ 6,517,552	$ -	$ 121,534	$ 406,015	$ 18,096,988
LIABILITIES AND FUND BALANCES								
Liabilities								
Accounts payable	$ -	$ -	$ 17,602	$ 2,591	$ -	$ 256	$ 398,260	$ 418,709
Contracts payable	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	103,609	-	103,609
Other liabilities	-	-	109,993	1,166	-	17,669	1,615	130,443
Total liabilities	-	-	127,595	3,757	-	121,534	399,875	652,761
DEFERRED INFLOWS OF RESOURCES								
Advances	2,883,000	-	2,553,930	2,751,500	-	-	-	8,188,430
Unavailable revenues	-	-	-	-	-	-	-	-
Total deferred inflows of resources	2,883,000	-	2,553,930	2,751,500	-	-	-	8,188,430
Fund balances								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	354,452	5,132,910	3,762,295	-	-	6,140	9,255,797
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	-	354,452	5,132,910	3,762,295	-	-	6,140	9,255,797
Total liabilities and fund balances	$ 2,883,000	$ 354,452	$ 7,814,435	$ 6,517,552	$ -	$ 121,534	$ 406,015	$ 18,096,988

(Continued)

Parish of St. Charles
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2025

	Debt Service				Debt Service (Continued)		
	1/2% P.I. Sales Tax Sinking	1/2% P. I. Sales Tax Reserve	Gomesa Revenue Bond	Hurricane Recovery Rev Note Series 2022A	1/8% Public Improvement Sales Tax Sinking	West Bank Hurricane Protection Sinking	Total Nonmajor Debt Service Funds
ASSETS							
Cash and cash equivalents	$ 29,783	$ 31	$ 1,347,350	$ 345	$ 4,691	$ 873	$ 1,383,073
Investments	29,520	359,190	-	12,660	18,027	26,472	445,869
Receivables, net							
Ad valorem taxes	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-
Total assets	$ 59,303	$ 359,221	$ 1,347,350	$ 13,005	$ 22,718	$ 27,345	$ 1,828,942
LIABILITIES AND FUND BALANCES							
Liabilities							
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contracts payable	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES							
Advances	-	-	-	-	-	-	-
Unavailable revenues	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-			-	-	-
Fund balances							
Nonspendable	-	-		-	-	-	-
Restricted	59,303	359,221	1,347,350	13,005	22,718	27,345	1,828,942
Committed	-	-	-	-	-	-	-
Assigned	-	-			-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	59,303	359,221	1,347,350	13,005	22,718	27,345	1,828,942
Total liabilities and fund balances	$ 59,303	$ 359,221	$ 1,347,350	$ 13,005	$ 22,718	$ 27,345	$ 1,828,942

(Continued)

	Capital Projects						
	Louisiana Community Development Block Grant	GOMESA Construction Fund	Recreational Facilities Construction	WBHPL Grant Capital Project Fund	Front Foot Assessment Maintenance	Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
ASSETS							
Cash and cash equivalents	**$ -**	**$ 10,115,614**	**$ 913**	**$ -**	**$ 275**	$ 10,116,802	$ 11,502,141
Investments	**254,201**	**-**	**523,744**	**-**	**461,543**	1,239,488	11,335,985
Receivables, net							
Ad valorem taxes	**-**	**-**	**-**	**-**	**-**	-	8,184,500
Other	**-**	**-**	**2,839**	**-**	**2,983**	5,822	94,203
Due from other governments	**322,874**	**-**	**-**	**-**	**-**	322,874	493,487
Prepaid items	**-**	**-**	**-**	**-**	**-**	-	600
Other assets	-	-	-	-	-	-	-
Total assets	$ 577,075	$ 10,115,614	$ 527,496	$ -	$ 464,801	$ 11,684,986	$ 31,610,916
LIABILITIES AND FUND BALANCES							
Liabilities							
Accounts payable	**$ 298,633**	**$ 106,864**	**$ -**	**$ -**	**$ -**	$ 405,497	$ 824,206
Contracts payable	**15,718**	**-**	**-**	**-**	**-**	15,718	15,718
Due to other funds	**24,241**	**-**	**-**	**-**	**-**	24,241	127,850
Other liabilities	**-**	**-**	**-**	**-**	**-**	-	130,443
Total liabilities	338,592	106,864	-	-	-	445,456	1,098,217
DEFERRED INFLOWS OF RESOURCES							
Advances	**24,241**	**-**	**-**	**-**	**-**	24,241	8,212,671
Unavailable revenues	-	-	-	-	-	-	-
Total deferred inflows of resources	24,241	-	-	-	-	24,241	8,212,671
Fund balances							
Nonspendable	**-**	**-**	**-**	**-**	**-**	-	-
Restricted	**-**	**-**	**-**	**-**	**-**	-	11,084,739
Committed	**214,242**	**10,008,750**	**527,496**	**-**	**464,801**	11,215,289	11,215,289
Assigned	**-**	**-**	**-**	**-**	**-**	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	214,242	10,008,750	527,496	-	464,801	11,215,289	22,300,028
Total liabilities and fund balances	$ 577,075	$ 10,115,614	$ 527,496	$ -	$ 464,801	$ 11,684,986	$ 31,610,916

Exhibit B-2
(Continued)

Parish of St. Charles
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For The Year Ended December 31, 2025

	Special Revenue							
	Governmental Buildings	Parish Transportation	Road Lighting District No. 1	Mosquito Control	Retired Senior Volunteer Program	Workforce Investment Act SDA 14	Criminal Court	Total Nonmajor Special Revenue Funds
REVENUES								
Taxes								
Ad valorem taxes	$ 2,247,902	$ -	$ 2,040,259	2,171,971	$ -	$ -	$ -	$ 6,460,132
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental revenues	-	516,872	6,065	1,135	-	948,174	-	1,472,246
Fees, charges, and commissions	-	-	-	-	7,975	-	39,527	47,502
Fines and forfeitures	-	-	-	-	-	-	1,407,126	1,407,126
Investment earnings	-	32,938	243,981	188,788	1,544	-	8,416	475,667
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	2,247,902	549,810	2,290,305	2,361,894	9,519	948,174	1,455,069	9,862,673
EXPENDITURES								
Current								
General government	-	-	-	-	-	-	1,281,471	1,281,471
Public safety	2,247,672	-	-	-	-	-	156,627	2,404,299
Public works	-	-	1,429,521	-	-	-	-	1,429,521
Health and welfare	-	-	-	1,691,269	211,516	-	-	1,902,785
Materials and supplies			260	-	-	-	-	260
Economic development and assistance	-	-	-	-	-	948,174	-	948,174
Principal	-	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-	-
Capital outlay	-	1,102,813	101,720	-	-	-	-	1,204,533
Total expenditures	2,247,672	1,102,813	1,531,501	1,691,269	211,516	948,174	1,438,098	9,171,043
Excess (deficiency) of revenues over expenditures	230	(553,003)	758,804	670,625	(201,997)	-	16,971	691,630
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	130,377	-	-	130,377
Transfers out	(230)	-	(34,781)	(8,731)	-	-	(21,220)	(64,962)
Total other financing	(230)	-	(34,781)	(8,731)	130,377	-	(21,220)	65,415
Net change in fund balance	-	(553,003)	724,023	661,894	(71,620)	-	(4,249)	757,045
Fund balances—beginning	-	907,455	4,408,887	3,100,401	71,620	-	10,389	8,498,752
Fund balances—ended	$ -	$ 354,452	$ 5,132,910	$ 3,762,295	$ -	$ -	$ 6,140	$ 9,255,797

(Continued)

Parish of St. Charles
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For The Year Ended December 31, 2025

	Debt Service				
	1/2% P.I. Sales Tax Sinking	1/2% P. I. Sales Tax Reserve	Gomesa Revenue Bond	Hurricane Rev Note Series 2022 A	1/8% Public Improvement Sales Tax Sinking
REVENUES					
Taxes:					
Ad valorem taxes	$ -	$ -	$ -	$ -	$ -
Sales taxes	349,356	-	-	-	-
Intergovernmental revenues	-	-	774,792	-	-
Fees, charges, and commissions	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Investment earnings	6,299	15,459	62,003	-	829
Miscellaneous	-	-	-	-	51,797
Total revenues	355,655	15,459	836,795	-	52,626
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Health and welfare	-	-	-	-	-
Materials and supplies	-	-	-	-	-
Economic development and assistance	-	-	-	-	-
Principal	-	-	-	1,370,000	40,000
Interest and other charges	19,790	-	521,600	369,599	10,887
Capital outlay	-	-	-	-	-
Total expenditures	19,790	-	521,600	1,739,599	50,887
Excess (deficiency) of revenues over expenditures	335,865	15,459	315,195	(1,739,599)	1,739
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	441,750	1,733,353	-
Transfers out	(336,000)	(15,458)	(627,223)	-	(179)
Total other financing	(336,000)	(15,458)	(185,473)	1,733,353	(179)
Net change in fund balance	(135)	1	129,722	(6,246)	1,560
Fund balances—beginning	59,438	359,220	1,217,628	19,251	21,158
Fund balances—ending	$ 59,303	$ 359,221	$ 1,347,350	$ 13,005	$ 22,718

Debt Service (Continued)		Capital Projects						
West Bank Hurricane Protection Sinking	Total Nonmajor Debt Service Funds	Louisiana Community Development Block Grant	GOMESA Construction Fund	Recreational Facilities Construction	WBHPL Grant Capital Project Fund	Front Foot Assessment Maintenance	Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 6,460,132
-	349,356	-	-	-	-	-	-	349,356
-	774,792	-	-	-	-	-	-	2,247,038
-	-	-	-	-	-	-	-	47,502
-	-	-	-	-	-	-	-	1,407,126
6,440	91,030	47	436,727	23,679	2,131	20,486	483,070	1,049,767
-	51,797	298,633	-	-	-	-	298,633	350,430
6,440	1,266,975	298,680	436,727	23,679	2,131	20,486	781,703	11,911,351
-	-	24,242	-	-	-	-	24,242	1,305,713
-	-	-	-	-	-	-	-	2,404,299
-	-	-	-	-	-	-	-	1,429,521
-	-	-	-	-	-	-	-	1,902,785
-	-	-	-	-	-	-	-	260
-	-	-	-	-	-	-	-	948,174
660,000	2,070,000	-	640,000	-	-	-	640,000	2,710,000
426,368	1,348,244	-	-	-	-	-	-	1,348,244
-	-	60,196	865,972	57,848	-	-	984,016	2,188,549
1,086,368	3,418,244	84,438	1,505,972	57,848	-	-	1,648,258	14,237,545
(1,079,928)	(2,151,269)	214,242	(1,069,245)	(34,169)	2,131	20,486	(866,555)	167,455
1,084,369	3,259,472	-	627,222	-	-	-	627,222	4,017,071
-	(978,860)	-	(441,750)	-	(5,639)	-	(447,389)	(1,491,211)
1,084,369	2,280,612	-	185,472	-	(5,639)	-	179,833	2,525,860
4,441	129,343	214,242	(883,773)	(34,169)	(3,508)	20,486	(686,722)	199,666
22,904	1,699,599	-	10,892,523	561,665	3,508	444,315	11,902,011	22,100,362
$ 27,345	$ 1,828,942	$ 214,242	$ 10,008,750	$ 527,496	$ -	$ 464,801	$ 11,215,289	$ 22,300,028

Parish of St. Charles
Governmental Buildings Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2025

	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Taxes				
Ad valorem taxes	$ 2,198,000	$ 2,232,994	$ 2,247,902	$ 14,908
Total revenues	2,198,000	2,232,994	2,247,902	14,908
EXPENDITURES				
Current				
Public safety	62,250	75,274	75,274	-
Total expenditures	62,250	75,274	75,274	-
Excess (deficiency) of revenues over expenditures	2,135,750	2,157,720	2,172,628	14,908
OTHER FINANCING SOURCES (USES)				
Transfers out:				
Transfer to Communications District	(2,135,500)	(2,157,490)	(2,172,398)	(14,908)
Total transfers out	(2,135,500)	(2,157,490)	(2,172,398)	(14,908)
Indirect Cost Allocation	(250)	(230)	(230)	-
Total other financing sources and uses	(2,135,750)	(2,157,720)	(2,172,628)	(14,908)
Net change in fund balance	-	-	-	-
Fund balances—beginning	-	-	-	-
Fund balances—ended	$ -	$ -	$ -	$ -

Parish of St. Charles
Parish Transportation Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2025

	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Intergovernmental				
State grants				
Parish road fund	$ 500,000	$ 486,000	$ 516,872	$ 30,872
Investment earnings	-	37,000	32,938	(4,062)
Total revenues	500,000	523,000	549,810	26,810
EXPENDITURES				
Current				
Capital outlay - Public works	550,000	1,147,171	1,102,813	44,358
Total expenditures	550,000	1,147,171	1,102,813	44,358
Net change in fund balance	(50,000)	(624,171)	(553,003)	71,168
Fund balances—beginning	201,661	960,888	907,455	(53,433)
Fund balances—ended	$ 151,661	$ 336,717	$ 354,452	$ 17,735

Parish of St. Charles
Road Lighting District No. 1 Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2025

	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Taxes				
Ad valorem taxes	$ 2,000,500	$ 2,026,967	$ 2,040,259	$ 13,292
Intergovernmental				
Disaster Relief (FEMA)	-	1,883	1,883	-
State payment in lieu of taxes	4,800	4,182	4,182	-
Total intergovernmental	4,800	6,065	6,065	-
Investment earnings	$ 170,000	$ 238,824	243,981	5,157
Total revenues	2,005,300	2,033,032	2,290,305	13,292
EXPENDITURES				
Current				
Public works	2,163,434	1,563,099	1,429,521	133,578
Materials and Supplies	400	400	260	140
Capital outlay	715,000	356,750	101,720	255,030
Total expenditures	2,878,834	1,920,249	1,531,501	388,748
Excess (deficiency) of revenues over expenditures	(873,534)	112,783	758,804	402,040
OTHER FINANCING SOURCES (USES)				
Indirect cost allocation	(60,000)	(34,781)	(34,781)	-
Total other financing sources and uses	(60,000)	(34,781)	(34,781)	-
Net change in fund balance	(933,534)	78,002	724,023	646,021
Fund balances—beginning	1,415,685	3,543,635	4,408,887	865,252
Fund balances—ended	$ 482,151	$ 3,621,637	$ 5,132,910	$ 1,511,273

Exhibit B-6

Parish of St. Charles
Mosquito Control Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2025

	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Taxes				
Ad valorem taxes	$ 2,099,500	$ 2,157,701	$ 2,171,971	$ 14,270
Intergovernmental				
Disaster Relief (FEMA)	-	1,135	1,135	-
Investment earnings	200,000	183,898	188,788	4,890
Total revenues	2,299,500	2,342,734	2,361,894	19,160
EXPENDITURES				
Current				
Health and welfare	1,741,085	1,701,507	1,691,269	10,238
Total expenditures	1,741,085	1,701,507	1,691,269	10,238
Excess (deficiency) of revenues over expenditures	558,415	641,227	670,625	29,398
OTHER FINANCING SOURCES (USES)				
Transfers out				
Indirect cost allocation	(30,000)	(8,731)	(8,731)	-
Total other financing sources and uses	(30,000)	(8,731)	(8,731)	-
Net change in fund balance	528,415	632,496	661,894	29,398
Fund balances—beginning	2,797,302	3,005,417	3,100,401	94,984
Fund balances—ended	$ 3,325,717	$ 3,637,913	$ 3,762,295	$ 124,382

Exhibit B-7

Parish of St. Charles
Retired Senior Volunteer Program Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2025

	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Intergovernmental				
Federal grant	$ 62,400	$ -	$ -	$ -
Local grants:				
Local grant	17,200	-	-	-
St. John	33,000	-	-	-
Total intergovernmental	112,600	-	-	-
Investment earnings	2,160	1,725	1,544	(181)
Miscellaneous	15,500	9,575	7,975	(1,600)
Total revenues	130,260	11,300	9,519	(1,781)
EXPENDITURES				
Current				
Health and welfare	416,721	212,920	211,516	1,404
Total expenditures	416,721	212,920	211,516	1,404
Excess (deficiency) of revenues over expenditures	(286,461)	(201,620)	(201,997)	(377)
OTHER FINANCING SOURCES (USES)				
Transfers in				
General fund	287,600	130,000	130,377	377
Total transfers in	287,600	130,000	130,377	377
Total other financing sources and uses	287,600	130,000	130,377	377
Net change in fund balance	1,139	(71,620)	(71,620)	-
Fund balances—beginning	4,612	48,313	71,620	23,307
Fund balances—ended	$ 5,751	$ (23,307)	$ -	$ 23,307

Exhibit B-8

Parish of St. Charles
Workforce Investment Act SDA 14 Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2025

	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Intergovernmental				
Federal grants:				
Department of Labor - Adult	$ 291,654	$ 291,654	$ 342,220	$ 50,566
Department of Labor - Dislocated Worker	443,640	445,000	293,884	(151,116)
Department of Labor - Youth	336,710	340,000	312,070	(27,930)
Total intergovernmental	1,072,004	1,076,654	948,174	(128,480)
Total revenues	1,072,004	1,076,654	948,174	(128,480)
EXPENDITURES				
Current				
Economic development and assistance	905,857	905,857	948,174	(42,317)
Capital outlay				-
Total expenditures	905,857	905,857	948,174	(42,317)
Excess (deficiency) of revenues over expenditures	166,147	170,797	-	(170,797)
Net change in fund balance	166,147	170,797	-	(170,797)
Fund balances—beginning	-	-	-	-
Fund balances—ended	$ 166,147	$ 170,797	$ -	$ (170,797)

Parish of St. Charles
Criminal Court Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget to Actual
For The Year Ended December 31, 2025

	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Fees, charges, and commissions				
Court costs, fees, and charges	$ 42,000	$ 38,787	$ 39,527	$ 740
Fines and forfeitures				
Court fines	1,400,000	1,263,587	1,352,724	89,137
Interest on bonds and fines	2,500	39,493	39,493	-
AFF reinstatement court fines	18,000	8,160	8,588	428
Drug asset forfeitures	10,000	4,381	6,321	1,940
Total fines and forfeitures	1,430,500	1,315,621	1,407,126	91,505
Investment earnings	24,000	6,102	8,416	2,314
Total revenues	1,496,500	1,360,510	1,455,069	94,559
EXPENDITURES				
Current				
General government	1,303,500	1,185,845	1,281,471	(95,626)
Public safety	168,000	153,835	156,627	(2,792)
Total expenditures	1,471,500	1,339,680	1,438,098	(98,418)
Excess (deficiency) of revenues over expenditures	25,000	20,830	16,971	(3,859)
OTHER FINANCING SOURCES (USES)				
Transfers out				
General fund	(5,000)	(5,000)	(5,000)	-
Indirect cost allocation	(20,000)	(16,219)	(16,220)	(1)
Total transfers out	(25,000)	(21,219)	(21,220)	(1)
Proceeds from sale of assets	-	-		-
Total other financing sources and uses	(50,000)	(21,219)	(21,220)	(1)
Net change in fund balance	(25,000)	(389)	(4,249)	(3,860)
Fund balances—beginning	319,954	5,000	10,389	5,389
Fund balances—ended	$ 294,954	$ 4,611	$ 6,140	$ 1,529

Parish of St. Charles
1/2% P.I. Sales Tax Sinking Debt Service Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2025

	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Taxes				
Sales taxes	$ 342,698	$ 349,763	$ 349,356	$ (407)
Investment earnings	12,980	5,915	6,299	384
Total revenues	355,678	355,678	355,655	(23)
EXPENDITURES				
Debt service:				
Interest and other charges	19,751	19,791	19,790	1
Total expenditures	19,751	19,791	19,790	1
Excess (deficiency) of revenues over expenditures	335,927	335,887	335,865	(22)
OTHER FINANCING SOURCES (USES)				
Transfers out				
Wastewater Construction Fund	(336,000)	(336,000)	(336,000)	-
Total transfers out	(336,000)	(336,000)	(336,000)	-
Total other financing sources and uses	(336,000)	(336,000)	(336,000)	-
Net change in fund balance	(73)	(113)	(135)	(22)
Fund balances—beginning	57,138	78,682	59,438	(19,244)
Fund balances—ended	$ 57,065	$ 78,569	$ 59,303	$ (19,266)

Exhibit B-11

Parish of St. Charles
1/2% P.I. Sales Tax Reserve Debt Service Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2025

	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Investment earnings	$ 17,060	$ 15,215	$ 15,459	$ 244
Total revenues	17,060	15,215	15,459	244
Excess (deficiency) of revenues over expenditures	17,060	15,215	15,459	244
OTHER FINANCING SOURCES (USES)				
Transfers out				
General fund	(17,060)	(15,215)	(15,458)	(243)
Total transfers out	(17,060)	(15,215)	(15,458)	(243)
Total other financing sources (uses)	(17,060)	(15,215)	(15,458)	(243)
Net change in fund balance	-	-	1	1
Fund balances—beginning	359,220	359,220	359,220	-
Fund balances—ending	$ 359,220	$ 359,220	$ 359,221	$ 1

Exhibit B-12

Parish of St. Charles
Gomesa Revenue Bond
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2025

	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Dept Of Interior Gulf of Mexico	$ 1,099,143	$ 1,099,024	$ 774,792	$ (324,232)
Investment earnings	69,330	54,800	62,003	7,203
Total revenues	1,168,473	1,153,824	836,795	(317,029)
EXPENDITURES				
Current				
Debt service				
Principal	310,000	-	-	-
Interest and other charges	552,200	521,600	521,600	-
Capital outlay		-		-
Total expenditures	862,200	521,600	521,600	-
Excess (deficiency) of revenues over expenditures	306,273	632,224	315,195	(317,029)
OTHER FINANCING SOURCES (USES)				
Transfers in				
GOMESA Construction Fund	640,000	441,750	441,750	-
Transfers out:				
GOMESA Construction Fund	(700,000)	(627,222)	(627,223)	(1)
Total other financing sources and uses	(60,000)	(185,472)	(185,473)	(1)
Net change in fund balance	246,273	446,752	129,722	(317,030)
Fund balances—beginning	1,947,892	1,765,951	1,217,628	(548,323)
Fund balances—ended	$ 2,194,165	$ 2,212,703	$ 1,347,350	$ (865,353)

Parish of St. Charles
Hurricane Recovery Rev Note, Series 2022A
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2025

	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Investment earnings	$ -	$ -	$ -	$ -
Total revenues	-	-	-	-
EXPENDITURES				
Current:				
Debt service				
Principal	1,370,000	1,370,000	1,370,000	-
Interest and other charges	364,353	364,353	369,599	(5,246)
Total expenditures	1,734,353	1,734,353	1,739,599	(5,246)
Excess (deficiency) of revenues over expenditures	(1,734,353)	(1,734,353)	(1,739,599)	(5,246)
OTHER FINANCING SOURCES (USES)				
Transfers in				
Roads & Drainage	1,733,353	1,733,353	1,733,353	-
Total transfers in	1,733,353	1,733,353	1,733,353	-
Transfers out				
Total other financing sources and uses	1,733,353	1,733,353	1,733,353	-
Net change in fund balance	(1,000)	(1,000)	(6,246)	(5,246)
Fund balances—beginning	1,970,717	7,803,075	19,251	(7,783,824)
Fund balances—ended	$ 1,969,717	$ 7,802,075	$ 13,005	$ (7,789,070)

Exhibit B-14

Parish of St. Charles
1/8% Public Improvement Sales Tax Sinking Debt Service Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2025

	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Miscellaneous revenue	$ 52,882	$ 51,800	$ 51,797	$ (3)
Investment earnings	600	780	829	49
Total revenues	53,482	52,580	52,626	46
EXPENDITURES				
Principal	40,000	40,000	40,000	-
Interest and other charges	11,638	10,888	10,887	1
Total expenditures	51,638	50,888	50,887	1
Excess (deficiency) of revenues over expenditures	1,844	1,692	1,739	47
OTHER FINANCING SOURCES (USES)				
Transfers out				
Indirect cost allocation	(300)	(180)	(179)	1
Total transfers out	(300)	(180)	(179)	1
Total other financing sources and uses	(300)	(180)	(179)	1
Net change in fund balance	1,544	1,512	1,560	48
Fund balances—beginning	23,028	20,498	21,158	660
Fund balances—ended	$ 24,572	$ 22,010	$ 22,718	$ 708

Exhibit B-15

Parish of St. Charles
West Bank Hurricane Protection Sinking Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2025

	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Investment earnings	$ 20,880	$ 6,300	$ 6,440	$ 140
Total revenues	20,880	6,300	6,440	140
EXPENDITURES				
Debt service				
Principal	660,000	660,000	660,000	-
Interest and other charges	426,369	426,369	426,368	1
Total debt service:	1,086,369	1,086,369	1,086,368	1
Total expenditures	1,086,369	1,086,369	1,086,368	2
Excess (deficiency) of revenues over expenditures	(1,065,489)	(1,080,069)	(1,079,928)	141
OTHER FINANCING SOURCES (USES)				
Transfers In				
Flood Protection Fund	1,084,369	1,084,369	1,084,369	-
Total transfers in	1,084,369	1,084,369	1,084,369	-
Payment to refunded bond escrow agent				-
Proceeds from sale of assets			-	-
Total other financing sources and uses	1,084,369	1,084,369	1,084,369	-
Net change in fund balance	18,880	4,300	4,441	141
Fund balances—beginning	473,577	479,431	22,904	(456,527)
Fund balances—ended	$ 492,457	$ 483,731	$ 27,345	$ (456,386)

Parish of St. Charles
Louisiana Community Development Block Grant
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2025

	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
LCDBG Grant	$ 31,947,614	$ 821,605	$ 298,633	$ (522,972)
Investment earnings	-	-	47	47
Total revenues	31,947,614	821,605	298,680	(522,925)
EXPENDITURES				
Current:				
General government	151,321	23,000	24,242	(1,242)
Capital outlay	31,796,293	798,605	60,196	738,409
Total expenditures	31,947,614	821,605	84,438	737,167
Excess (deficiency) of revenues over expenditures	-	-	214,242	214,242
Net change in fund balance	-	-	214,242	214,242
Fund balances—beginning	(7,987,363)	31,989	-	(31,989)
Fund balances—ended	$ (7,987,363)	$ 31,989	$ 214,242	$ 182,253

Parish of St. Charles
GOMESA Construction Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2025

	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Investment earnings	$ 589,800	$ 447,000	$ 436,727	$ (10,273)
Total revenues	589,800	447,000	436,727	(10,273)
EXPENDITURES				
Current:				
Debt service				
Principal	-	-	640,000	(640,000)
Capital outlay	11,533,994	885,000	865,972	19,028
Total expenditures	11,533,994	885,000	1,505,972	(620,972)
Excess (deficiency) of revenues over expenditures	(10,944,194)	(438,000)	(1,069,245)	(631,245)
OTHER FINANCING SOURCES (USES)				
Transfers in:				
GOMESA Revenue Bond	$ 700,000	$ 627,222	627,222	-
Transfers out				
GOMESA Revenue Bond Fund	(640,000)	(441,750)	(441,750)	-
Total other financing sources and uses	60,000	185,472	185,472	-
Net change in fund balance	(10,884,194)	(252,528)	(883,773)	(631,245)
Fund balances—beginning	10,670,301	11,448,421	10,892,523	(555,898)
Fund balances—ended	$ (213,893)	$ 11,195,893	$ 10,008,750	$ (1,187,143)

Parish of St. Charles
Recreational Facilities Construction Capital Project Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2025

	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Investment earnings	$ 26,000	$ 23,923	$ 23,679	$ (244)
Total revenues	26,000	23,923	23,679	(244)
EXPENDITURES				
Capital outlay	517,700	57,848	57,848	-
Total expenditures	517,700	57,848	57,848	-
Excess (deficiency) of revenues over expenditures	(491,700)	(33,925)	(34,169)	(244)
OTHER FINANCING SOURCES (USES)				
Net change in fund balance	(491,700)	(33,925)	(34,169)	(244)
Fund balances—beginning	5,341	561,097	561,665	568
Fund balances—ended	$ (486,359)	$ 527,172	$ 527,496	$ 324

Exhibit B-19

Parish of St. Charles
WBHPL Grant Capital Project Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2025

	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Intergovernmental				
Investment earnings	$ 26,000	$ 23,923	$ 2,131	$ (21,792)
Total revenues	26,000	23,923	2,131	(21,792)
EXPENDITURES				
EXPENDITURES				
Capital outlay				-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	26,000	23,923	2,131	(21,792)
OTHER FINANCING SOURCES (USES)				
Transfers out:				
Road and Drainage Fund	-	(5,639)	(5,639)	-
Total transfers out	-	(5,639)	(5,639)	-
Total other financing sources and uses	-	(5,639)	(5,639)	-
Net change in fund balance	26,000	18,284	(3,508)	(21,792)
Fund balances—beginning	257,285	200,536	3,508	(197,028)
Fund balances—ended	$ 283,285	$ 218,820	$ -	$ (218,820)

Exhibit B-20

Parish of St. Charles
Front Foot Assessment Maintenance Capital Project Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2025

	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Investment earnings	$ 21,000	$ 20,400	20,486	$ 86
Total revenues	21,000	20,400	20,486	86
EXPENDITURES				
Capital outlay				
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	21,000	20,400	20,486	86
OTHER FINANCING SOURCES (USES)				
Transfers out				
GF indirect cost allocation	(250)	-	-	-
Total transfers out	(250)	-	-	-
Total other financing sources and uses	(250)	-	-	-
Net change in fund balance	20,750	20,400	20,486	86
Fund balances—beginning	428,773	443,322	444,315	993
Fund balances—ended	$ 449,523	$ 463,722	$ 464,801	$ 1,079

OTHER SUPPLEMENTARY INFORMATION

ST. CHARLES PARISH COUNCIL
HAHNVILLE, LOUISIANA
SCHEDULE OF COMPENSATION PAID TO
BOARD MEMBERS AND PARISH PRESIDENT
For the Year Ended December 31, 2025

Michael Mobley	$	24,480
Holly Fonseca		24,480
Lasandra Wilson		19,584
Heather Skiba		19,584
Walter Pilie		19,584
Willie Comardelle		19,584
Michelle O'Daniels		19,584
Robert Fisher		19,584
Michelle Debruler		19,584
	$	186,048

Parish President: Matthew L. Jewell

Purpose:	Amount:
Salary	$ 179,156
Benefits- Insurance	22,466
Benefits- Retirement	29,904
Vehicle Provided	735
Cell Phone/Internet	1,920
Special Meals	2,955
Conference Travel	10,268
Gas	131
	$ 247,535

Library Director: Leann C. Benedict

Purpose:	Amount:
Salary	$ 132,523
Benefits- Insurance	22,625
Benefits- Retirement	19,182
Dues	669
Cell Phone/Internet	714
Travel	268
	$ 175,981

Communications Director: Ravenell Mixon

Purpose:	Amount:
Salary	$ 116,085
Benefits- Insurance	17,751
Benefits- Retirement	39,461
Cell Phone/Internet	838
Vehicle Provided	1,200
	$ 175,335

Justice System Funding Schedule - Receiving Entity

As Required by Act 87 of the 2021 Regular Legislative Session

Identifying Information

Entity Name	St. Charles Parish Council
LLA Entity ID # (This is the ID number assigned to the entity by the Legislative Auditor for identification purposes.)	2535
Date that reporting period ended (mm/dd/yyyy)	Wednesday, December 31, 2025

If legally separate court funds are required to be reported, a separate receiving schedule should be prepared for each fund. Examples include Judicial Expense Fund, Drug Court Fund, Veterans Treatment Court Fund, etc.

Cash Basis Presentation	**First Six Month Period Ended 06/30/2025**	**Second Six Month Period Ended 12/31/2025**
Receipts From: (*Must include one agency name and one collection type - see below - on each line and may require multiple lines for the same agency. Additional rows may be added as necessary.*)		
St Charles Parish Sheriff, Criminal Court Costs/Fees	17,407	22,119
St. Charles Parish Sheriff, Criminal Fines - Other	497,669	855,055
St. Charles Parish Sheriff, Bond Forfeiture/Sale	-	39,493
29th Judicial District, Asset Forfeiture/Sale	2,287	137,718
State of Louisiana Department of Public Safety & Corrections, Criminal Court Cost/Fees	3,963	4,625
Interest Earnings on Collected Balances	3,841	4,574
Subtotal Receipts	525,167	1,063,585
Ending Balance of Amounts Assessed but Not Received ***(only applies to those agencies that assess on behalf of themselves, such as courts)***	-	-

Justice System Funding Schedule - Receiving Entity

As Required by Act 87 of the 2021 Regular Legislative Session

Identifying Information	
Entity Name	St. Charles Parish Council
LLA Entity ID # (This is the ID number assigned to the entity by the Legislative Auditor for identification purposes.)	2535
Date that reporting period ended (mm/dd/yyyy)	Wednesday, December 31, 2025

If legally separate court funds are required to be reported, a separate receiving schedule should be prepared for each fund. Examples include Judicial Expense Fund, Drug Court Fund, Veterans Treatment Court Fund, etc.

Cash Basis Presentation	**First Six Month Period Ended 06/30/2025**	**Second Six Month Period Ended 12/31/2025**
Receipts From: (*Must include one agency name and one collection type - see below - on each line and may require multiple lines for the same agency. Additional rows may be added as necessary.*)		
St Charles Parish Sheriff, Criminal Court Costs/Fees	32,910	64,671
St Charles Parish Clerk of Court, Criminal Court Costs/Fees	7,895	13,076
Subtotal Receipts	40,805	77,747
Ending Balance of Amounts Assessed but Not Received ***(only applies to those agencies that assess on behalf of themselves, such as courts)***	-	-

Parish of St. Charles
Combining Statement of Fiduciary Net Position
December 31, 2025

	Ad Valorem Tax Custodial Fund	Sales Tax Custodial Fund	Total Custodial Funds
ASSETS			
Cash and cash equivalents			
Cash	$ 82	$ 222,374	$ 222,456
Lamp	184,835	154	184,989
Ad valorem tax receivable	13,070,000	-	13,070,000
Sales tax recievable	-	198,903	198,903
Total assets	$ 13,254,917	$ 421,431	$ 13,676,348
LIABILITIES			
Liabilities			
Accounts payable	-	266,460	266,460
Sales tax payable	-	154,971	154,971
Total liabilities	-	421,431	421,431
Net Position			
Restricted for due to other outside entities	13,254,917	-	13,254,917
Total Net Position	$ 13,254,917	$ -	$ 13,254,917

Parish of St. Charles
Combining Statement of Changes in Fiduciary Net Position
For the Year Ended December 31, 2024

	Ad Valorem Tax Custodial Fund	Sales Tax Custodial Fund	Total Custodial Funds
ADDITIONS			
Contributions			
Ad valorem tax collections	$ 13,070,000	$ -	$ 13,070,000
Sales tax collections	-	67,557	67,557
Total additions	13,070,000	67,557	13,137,557
DEDUCTIONS			
Ad valorem tax distribuited	13,393,266	-	13,393,266
Sales tax distributed		273,268	273,268
Total deductions	13,393,266	273,268	13,666,534
Change in net position	(323,266)	(205,711)	(528,977)
Net Position			
Beginning of year	13,578,183	205,711	13,783,894
Restricted for due to other outside entities	13,254,917	-	13,254,917
Ending net position	$ 13,254,917	$ -	$ 13,254,917

SELECTED COMPONENT UNITS

St. Charles Parish Communications District

The Communications District was established by parish ordinance on August 4, 1986 under the provisions of Louisiana Revised Statute 33:9101-9106. The district was established to maintain and operate a 911 emergency telephone system for St. Charles Parish. Funding is provided from an emergency telephone service charge not to exceed five percent (5%) of the highest tariff rate for local telephone service supplied within the district. The district is governed by a seven-member board of control. Only one elected Parish council member serves on this board. Since the district's board is not the same as the elected Parish council, and it does not provide services only to the Parish government, it is reported as a discretely presented component unit. The Communications District does not issue separate financial statements. The district has a fiscal year ending on December 31.

St. Charles Parish Library Service District No. 1

The Library Service District was established by parish ordinance on November 9, 1948, under the provisions of Louisiana Revised Statute 25:211. Funding is provided from ad valorem taxes, state aid, state grants, and book fines. Expenditures are restricted to library services. The library is governed by a five-member board of control, appointed by the same elected council that governs the Parish. Since the district's board is not the same as the elected Parish council, and it does not provide services only to the Parish government, it is reported as a discretely presented component unit. The library does not issue separate financial statements. The Library Service District has a fiscal year ending December 31.

St. Charles Parish Hospital Service District

The St. Charles Hospital Service District is also a discretely presented component unit of the Parish. This component unit issues separate financial statements. The St. Charles Parish Hospital Service District financial statements may be obtained directly from their administrative offices as listed below:

St. Charles Parish Hospital Service District
P. O. Box 87
Luling, LA 70070

Exhibit C-1

Parish of St. Charles
Communications District-Discretely Presented Component Unit
Library Service District No. 1- Discretely Presented Component Unit
Balance Sheet
December 31, 2025

	Communications District	Library Service District No. 1
ASSETS		
Cash and cash equivalents	$ 34,112	$ 5,528
Investments	4,812,110	19,508,265
Receivables, net		
Ad valorem taxes	-	11,957,000
Other	124,591	87,738
Due from primary government	-	-
Due from other governments	15,787	28,269
Prepaid fees	1,150	-
Total assets	$ 4,987,750	$ 31,586,800
LIABILITIES AND FUND BALANCES		
Accounts payable	$ 121,965	$ 83,770
Contracts payable	-	-
Other liabilities	-	135,889
Total liabilities	121,965	219,659
DEFERRED INFLOWS		
Advances	-	12,014,230
Total deferred inflows of resources	-	12,014,230
Fund balances		
Nonspendable	1,150	-
Restricted	-	19,352,911
Assigned	4,864,635	-
Total fund balances	4,865,785	19,352,911
Total liabilities and fund balances	$ 4,987,750	$ 31,586,800

Exhibit C-3

Parish of St. Charles
Communications District-Discretely Presented Component Unit
Library Service District No. 1-Discretely Presented Component Unit
Statement of Revenues, Expenditures, and Changes in Fund Balances
For The Year Ended December 31, 2025

	Communications District	Library Service District No. 1
REVENUES		
Taxes		
Ad valorem taxes	$ -	$ 9,596,443
Intergovernmental revenues		
Federal funds		
FCC Universal Grant	-	114,129
Disaster Relief (FEMA)	-	82,952
State funds		
Department of State Treasury	-	-
State aid to public libraries	-	-
State library grants	-	-
State payment in lieu of taxes	-	59,759
Local grants	2,172,398	-
Fees, charges, and commissions	882,698	8,403
Fines and forfeitures	-	3,084
Investment earnings	284,106	928,770
Miscellaneous	458	304,003
Total revenues	3,339,660	11,097,543
EXPENDITURES		
Current		
Public safety	2,848,007	-
Culture and recreation	-	7,309,931
Capital Outlay	826,348	561,627
Total expenditures	3,674,355	7,871,558
Excess (deficiency) of revenues over (under) expenditures	(334,695)	3,225,985
OTHER FINANCING SOURCES (USES)		
Proceeds from sale of assets	-	851
Operating transfers out	(226,292)	(450,000)
Total other financing sources and uses	(226,292)	(449,149)
Net change in fund balance	(560,987)	2,776,836
Fund balances- beginning	5,426,772	16,576,075
Fund balances-ended	$ 4,865,785	$ 19,352,911

Exhibit C-2

Parish of St. Charles
Communications District-Discretely Presented Component Unit
Library Service District No. 1- Discretely Presented Component Unit
Reconciliation of the Governmental Funds Balance Sheet
To the Component Unit Statement of Net Position[1]
December 31, 2025

	Communications District	Library Service District No. 1
Fund balances - total governmental funds	$ 4,865,785	$ 19,352,911
Amounts reported for governmental activities in the statement of net position differ because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds		
Governmental capital assets	5,787,516	11,866,382
Less accumulated depreciation	(3,119,289)	(7,602,017)
Deferred outflows		
Pension liability	-	572,260
OPEB liability	-	485,284
Deferred inflows		
Pension liability	-	(331,941)
OPEB liability	-	(97,794)
Net pension asset	-	385,638
Net OPEB liability	-	(1,287,116)
Net position of governmental activities	$ 7,534,012	$ 23,343,607

[1] See Exhibit A-12 for The Combining Statement of Net Position-All Discretely Presented Component Units.

Exhibit C-4

Parish of St. Charles
Communications District-Discretely Presented Component Unit
Library Service District No. 1-Discretely Presented Component Unit
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
To the Statement of Activities [1]
For the Year Ended December 31, 2024

	Communications District	Library Service District No. 1
Net change in fund balances - total governmental funds	$ (560,987)	$ 2,776,836
Amounts reported for governmental activities in the statement of activities differ because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay	826,348	1,573,042
Depreciation expense	(201,825)	(375,297)
Net effect of miscellaneous transactions involving capital assets	237,522	(152)
Contributions to the pension plan in the current fiscal year are not included on the Statement of Activities	-	(9,004)
Non-employer contributions	-	40,043
OPEB Contributions	-	111,274
Change in pension expense	-	5,530
Change in OPEB expense	-	(41,092)
Change in net position of governmental activities	$ 301,058	$ 4,081,180

[1] See Exhibit A-13 for The Combining Statement of Activities -All Discretely Presented Component Units.

Parish of St. Charles
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual
Communications District- Discretely Presented Component Unit
For The Year Ended December 31, 2024

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget
REVENUES				
Local grants	$ 2,040,500	$ 2,040,500	$ 2,172,398	$ 131,898
Fees, charges, and commissions				
Emergency telephone service charges	122,000	122,000	107,707	(14,293)
Emergency wireless service charges	630,000	630,000	710,318	80,318
Prepaid wireless service charges	81,000	81,000	64,673	(16,327)
Total fees, charges, and commissions:	833,000	833,000	882,698	49,698
Investment earnings	163,000	163,000	284,106	121,106
Miscellaneous	-	-	458	458
Total revenues	3,036,500	3,036,500	3,339,660	303,160
EXPENDITURES				
Current				
Public safety	3,614,774	3,637,774	2,848,007	789,767
Capital outlay	1,092,000	1,092,000	826,348	265,652
Total expenditures	4,706,774	4,729,774	3,674,355	1,055,419
Excess (deficiency) of revenues over (under) expenditures	(1,670,274)	(1,693,274)	(334,695)	1,358,579
OTHER FINANCING SOURCES (USES)				
Operating transfers out				
Indirect Cost	(170,000)	(170,000)	(226,292)	(56,292)
Total other financing sources and uses	(170,000)	(170,000)	(226,292)	(56,292)
Net change in fund balance	(1,840,274)	(1,863,274)	(560,987)	1,302,287
Fund balances- beginning	1,548,944	2,113,237	5,426,772	3,313,535
Fund balances-ended	$ (291,330)	$ 249,963	$ 4,865,785	$ 4,615,822

Exhibit C-6

Parish of St. Charles
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual
Library Service District No. 1- Discretely Presented Component Unit
For The Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Taxes				
Ad valorem taxes	$ 9,386,000	$ 9,386,000	$ 9,596,443	$ 210,443
Intergovernmental revenues:				
Federal funds:				
Disaster Relief (FEMA)	-	-	82,952	82,952
FCC Universal Service Program	40,000	40,000	114,129	74,129
State funds				
State payment in lieu of taxes	61,000	61,000	59,759	(1,241)
Total intergovernmental revenues	101,000	101,000	256,840	155,840
Fees, charges, and commissions				
Charges for photocopier	4,000	4,000	7,225	3,225
Miscellaneous fees	1,000	1,000	1,178	178
Total fees, charges, and commissions	5,000	5,000	8,403	3,403
Fines and forfeitures:				
Delinquent books	-	-	3,084	3,084
Investment earnings	785,000	785,000	928,770	143,770
Miscellaneous				
Gifts & donations	-	-	304,003	304,003
Total revenues	10,277,000	10,277,000	11,097,543	820,543
EXPENDITURES				
Current				
Culture and recreation	8,542,270	8,565,664	7,309,931	1,255,733
Capital outlay	-	-	561,627	(561,627)
Total expenditures	8,542,270	8,565,664	7,871,558	694,106
Excess (deficiency) of revenues over (under) expenditures	1,734,730	1,711,336	3,225,985	1,514,649
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of assets	-	-	851	851
Operating transfers out	270,000	450,000	(450,000)	
Total other financing sources and uses	270,000	450,000	(449,149)	851
Net change in fund balance	2,004,730	2,161,336	2,776,836	615,500
Fund balances- beginning	(16,647,234)	(14,268,988)	16,576,075	(30,845,063)
Fund balances-ended	$ (14,642,504)	$ (12,107,652)	$ 19,352,911	$ (30,229,563)

ST. CHARLES PARISH

Parish of St. Charles
Net Position by Component
Last Ten Years
(Unaudited)

	2016	2017	2018	2019
Governmental activities				
Net Investment in Capital Assets	$ 225,944,557	$ 218,893,652	$ 247,608,641	$ 243,419,229
Restricted for:				
Maintenance/Operations	18,461,700	23,482,674	24,650,616	22,773,949
Debt Service	1,074,713	1,058,233	1,081,704	587,670
Capital Projects	5,136,013	22,794,158	11,094,360	11,054,206
Special Revenues Maint & Operations	4,546,285	4,847,138	4,916,024	4,813,947
Unrestricted	38,375,182	36,102,407	38,425,278	56,806,297
Total governmental activities net position	$ 293,538,450	$ 307,178,262	$ 327,776,623	$ 339,455,298
Business-type activities				
Net Investment in Capital Assets	$ 99,629,147	$ 98,824,549	$ 97,285,929	$ 97,609,084
Restricted for:				
Debt Service	2,471,579	2,064,723	2,064,573	2,064,573
Capital Projects	7,418,328	4,378,199	6,746,404	6,753,431
Grants	-	-	-	-
Unrestricted	(1,943,526)	3,426,881	(1,444,287)	(1,626,033)
Total business-type activities net position	$ 107,575,528	$ 108,694,352	$ 104,652,619	$ 104,801,055
Primary government				
Net Investment in Capital Assets	$ 325,573,704	$ 317,718,201	$ 344,894,570	$ 341,028,313
Restricted				
Maintenance/Operations	18,461,700	23,482,674	24,650,616	22,773,949
Debt Service	3,546,292	3,122,956	3,146,277	2,652,243
Capital Projects	12,554,341	27,172,357	17,840,764	17,807,637
Grants	-	-	-	-
Special Revenues Maint & Operations	4,546,285	4,847,138	4,916,024	4,813,947
Unrestricted	36,431,656	39,529,288	36,980,991	55,180,264
Total primary government net position	$ 401,113,978	$ 415,872,614	$ 432,429,242	$ 444,256,353

Source: Audited Annual Comprehensive Financial Report.

Exhibit D-1

2020	2021	2022	2023	2024	2025
$ 252,085,407	$ 258,247,240	$ 236,507,849	$ 263,291,779	$ 304,555,141	$ 329,036,592
31,116,728	45,810,715	65,518,479	65,518,479	42,742,444	42,742,444
593,805	596,105	1,175,191	9,717,583	1,699,599	1,828,942
19,601,328	972,149	1,200,926	1,200,926	2,586,695	2,586,695
5,727,827	5,576,925	6,196,582	6,196,582	8,427,132	8,427,132
51,098,989	45,223,287	97,396,690	97,559,185	101,035,451	101,787,462
$ 360,224,084	$ 356,426,421	$ 407,995,717	$ 443,484,534	$ 461,046,462	$ 486,409,267
$ 95,179,272	$ 90,803,675	$ 89,536,008	$ 96,024,869	$ 106,705,992	$ 109,909,717
2,064,573	2,064,573	3,394,508	3,208,695	3,477,213	3,543,426
7,726,022	7,726,022	15,440,813	9,095,358	8,918,691	6,643,734
-	-	-	-	-	-
926,645	8,308,206	9,967,629	8,345,891	8,355,016	9,940,505
$ 105,896,512	$ 108,902,476	$ 118,338,958	$ 116,674,813	$ 127,456,912	$ 130,037,382
$ 347,264,679	$ 349,050,915	$ 326,043,857	$ 359,316,648	$ 411,261,133	$ 438,946,309
31,116,728	45,810,715	65,518,479	65,518,479	42,742,444	42,742,444
2,658,378	2,660,678	4,569,699	12,926,278	5,176,812	5,372,368
27,327,350	8,698,171	16,641,739	10,296,284	11,505,386	9,230,429
-	-	-	-	-	-
5,727,827	5,576,925	6,196,582	6,196,582	8,427,132	8,427,132
52,025,634	53,531,493	107,364,319	105,905,076	109,390,467	111,727,967
$ 466,120,596	$ 465,328,897	$ 526,334,675	$ 560,159,347	$ 588,503,374	$ 616,446,649

Parish of St. Charles
Changes in Net Position
Last Ten Years
(Unaudited)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Expenses										
Governmental activities										
General government	$ 21,472,108	$ 19,471,119	$ 16,330,657	$ 24,036,610	$ 19,360,492	$ 22,619,178	$ 8,520,898	$ 27,854,779	$ 25,851,009	$ 38,688,626
Public safety	5,061,233	4,773,721	4,950,962	5,177,101	5,982,608	28,869,617	9,655,239	5,779,661	6,641,161	6,108,501
Public works	27,399,595	30,096,278	28,392,843	30,096,843	29,982,440	35,842,059	35,815,409	39,943,020	46,153,871	44,879,554
Health and welfare	4,315,535	4,439,356	4,600,373	4,933,241	4,998,124	5,698,323	5,817,267	6,027,429	6,539,533	6,557,134
Culture and recreation	4,465,564	4,562,700	4,766,059	4,930,653	4,706,983	5,515,113	4,572,428	5,032,145	5,678,904	6,554,968
Economic development and assistance	1,626,710	1,662,999	1,800,366	1,765,116	1,772,499	2,164,546	2,555,930	2,225,251	1,880,934	1,889,973
Interest & other charges on long-term debt	308,137	394,866	742,309	745,321	507,692	487,346	1,426,242	1,570,971	1,388,294	736,603
Total governmental activities expenses	64,648,882	65,401,039	61,583,569	71,684,885	67,310,838	101,196,182	68,363,413	88,433,256	94,133,706	105,415,359
Business-type activities										
Waterworks utility system	11,815,872	11,811,152	11,900,658	12,701,296	11,761,822	12,347,452	10,742,989	15,565,127	15,116,074	16,111,265
Wastewater utility system	11,931,319	12,533,244	12,589,848	13,837,894	14,232,772	15,309,191	14,312,927	16,548,038	16,187,527	16,946,312
Solid waste collection and disposal	3,827,276	3,800,357	4,033,862	4,014,186	4,763,773	4,575,817	5,065,040	4,934,035	5,186,271	5,262,795
Total business-type activities expenses	27,574,467	28,144,753	28,524,368	30,553,376	30,758,367	32,232,460	30,120,956	37,047,200	36,489,872	38,320,372
Total primary government expenses	$ 92,223,349	$ 93,545,792	$ 90,107,937	$ 102,238,261	$ 98,069,205	$ 133,428,642	$ 98,484,369	$ 125,480,456	$ 130,623,578	$ 143,735,731
Program Revenues										
Governmental activities										
Charges for services										
General government	$ 3,056,746	$ 3,244,377	$ 3,187,593	$ 3,170,028	$ 2,837,892	$ 3,017,780	$ 3,321,384	$ 4,281,321	$ 3,973,930	$ 3,964,787
Public works	134,807	56,805	86,418	67,660	80,711	41,547	306,101	82,734	45,741	58,981
Health and welfare	-	-	-	-	-	-	-	-	-	7,975
Culture and recreation	349,102	274,675	301,686	2,521	-	31,087	369,878	3,038,023	3,354,621	626,585
Operating grants and contributions	6,056,711	5,531,766	6,908,706	4,905,916	6,326,267	9,938,336	29,968,327	22,080,795	14,052,763	10,089,417
Capital grants and contributions	8,961,169	5,912,781	6,893,857	6,503,584	8,813,687	9,408,877	3,910,922	1,450,795	(8,998,125)	3,757,389
Total governmental activities program revenues	18,558,535	15,020,404	17,378,260	14,649,709	18,058,557	22,437,627	37,876,612	30,933,668	12,428,930	18,505,134
Business-type activities										
Charges for services										
Waterworks utility system	13,054,465	13,055,502	13,610,204	13,852,422	13,981,466	13,551,767	15,957,226	15,752,882	16,328,369	18,365,799
Wastewater utility system	9,338,823	9,214,015	9,452,641	9,382,384	9,582,006	13,788,364	15,015,534	13,812,568	11,607,487	11,487,452
Solid waste collection and disposal	3,720,354	3,745,349	3,741,410	3,755,159	3,737,068	3,525,568	3,835,494	4,211,660	4,659,453	4,858,471
Operating grants and contributions	37,500	268,524	817,440	225,794	-	81,836	261,302	170,425	545,094	-
Capital grants and contributions	560,802	1,079,750	12,683	-	535,199	-	63,497	3,094	2,685,042	24,080
Total business-type activities program revenues	26,711,944	27,363,140	27,634,378	27,215,759	27,835,739	30,947,535	35,133,053	33,950,629	35,825,445	34,735,802
Total primary government program revenues	$ 45,270,479	$ 42,383,544	$ 45,012,638	$ 41,865,468	$ 45,894,296	$ 53,385,162	$ 73,009,665	$ 64,884,297	$ 48,254,375	$ 53,240,936
Net (expenses)/revenue										
Governmental activities	$ (46,090,347)	$ (50,380,635)	$ (44,205,309)	$ (57,035,176)	$ (49,252,281)	$ (78,758,555)	$ (30,486,801)	$ (57,499,588)	$ (81,704,776)	$ (86,910,225)
Business-type activities	(862,523)	(781,613)	(889,990)	(3,337,617)	(2,922,628)	(1,284,925)	5,012,097	(3,096,571)	(664,427)	(3,584,570)
Total primary government net expenses	$ (46,952,870)	$ (51,162,248)	$ (45,095,299)	$ (60,372,793)	$ (52,174,909)	$ (80,043,480)	$ (25,474,704)	$ (60,596,159)	$ (82,369,203)	$ (90,494,795)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Revenues & Other Changes in Net Position										
Governmental activities										
Taxes										
Ad valorem taxes	$ 26,995,325	$ 25,346,617	$ 25,827,462	$ 28,152,482	$ 29,945,867	$ 32,206,050	$ 30,335,030	$ 35,108,806	$ 40,554,339	$ 42,956,397
Sales taxes	28,204,280	33,617,358	34,770,819	35,035,755	35,558,162	39,159,413	44,100,140	44,602,143	45,027,126	47,648,824
Hotel/Motel Tax	0	0	-	-	-	-	-	-	4,263	9,477
Alcoholic beverage tax	45,980	43,908	42,748	41,455	43,842	42,269	42,664	37,284	37,210	26,066
Airport expansion agreement	724,255	733,128	791,229	814,997	447,480	614,069	923,101	958,351	1,001,701	1,007,569
Cable TV franchise tax	846,010	789,875	782,704	787,658	749,106	498,591	565,008	638,972	459,261	396,874
Investment earnings	661,440	1,022,931	1,990,035	2,693,437	1,713,109	907,630	2,176,030	6,875,144	7,890,995	7,351,413
Premium on Bond Issuance	-	1,115,482	-	-	-	-	-	-	-	-
HHS Cares Act Relief Funds	-	-	-	-	-	-	-	-	-	93,019
OPEB Contributions	(259,276)	242,205	254,415	275,208	256,964	266,334	276,762	294,412	1,364,924	1,418,537
Non-employers Contributions	-	-	683,733	718,280	644,170	591,031	654,751	684,314	325,087	342,393
Miscellaneous	1,067,071	1,130,945	1,115,594	767,764	1,458,293	1,190,754	3,336,036	3,821,243	2,908,251	9,501,831
Gain (Loss) on Defeasance	252,245	252,245	252,245	135,062	-	-	-	-	-	-
Transfer (to) from other funds	(209,980)	(221,290)	11,529	(708,247)	(795,926)	(515,248)	(353,425)	(32,264)	(306,453)	8,166
Total governmental activities	58,327,350	64,073,404	66,522,513	68,713,851	70,021,067	74,960,893	82,056,097	92,988,405	99,266,704	110,760,566
Business-type activities										
Taxes										
Ad valorem taxes	-	1,344,340	1,384,607	2,345,652	3,439,084	3,681,460	3,454,729	4,002,217	4,826,946	5,127,319
Investment earnings	44,275	117,632	266,087	383,067	153,384	50,336	517,705	1,188,569	1,458,777	1,034,739
ARPA 2021	-	-	-	-	-	-	-	-	2,292,364	-
Miscellaneous	127,253	(3,818)	12,659	49,087	(370,309)	43,845	90,907	711,391	2,561,986	11,148
Capital Contributions of donated assets	-	305,708	-	-	-	-	-	-	-	-
Transfer (to) from other funds	209,980	221,290	(11,529)	708,247	795,926	515,248	353,425	32,263	306,453	(8,166)
Total business-type activities	381,508	1,985,152	1,651,824	3,486,053	4,018,085	4,290,889	4,416,766	5,934,440	11,446,526	6,165,040
Total primary government	$ 58,708,858	$ 66,058,556	$ 68,174,337	$ 72,199,904	$ 74,039,152	$ 79,251,782	$ 86,472,863	$ 98,922,845	$ 110,713,230	$ 116,925,606
Change in Net Position										
Governmental activities	$ 12,237,003	$ 13,692,769	$ 22,317,204	$ 11,678,675	$ 20,768,786	$ (3,797,662)	$ 51,569,296	$ 35,488,817	$ 17,561,928	$ 23,850,341
Business-type activities	(481,015)	1,203,539	761,834	148,436	1,095,457	3,005,964	9,428,863	2,837,869	10,782,099	2,580,470
Total primary government	$ 11,755,988	$ 14,896,308	$ 23,079,038	$ 11,827,111	$ 21,864,243	$ (791,698)	$ 60,998,159	$ 38,326,686	$ 28,344,027	$ 26,430,811

Source: Audited Annual Comprehensive Financial Report.

Parish of St. Charles
Fund Balance of Governmental Funds
Last Ten Years
(Unaudited)

	2016	2017	2018	2019
General Fund				
Nonspendable	$ 162,863	$ 103,874	$ 350,374	$ 8,437
Restricted	216,250	-	-	-
Committed	9,670,087	7,357,133	7,925,215	8,534,496
Assigned	5,574,161	6,468,704	7,820,414	15,650,729
Unassigned	24,655,343	27,810,144	29,445,443	25,340,664
Total General Fund	$ 40,278,704	$ 41,739,855	$ 45,541,446	$ 49,534,326
All other governmental funds				
Nonspendable	$ 21,800	$ 27,897	$ 47,141	$ 43,571
Restricted	29,002,461	52,182,203	56,363,543	39,229,772
Committed	12,230,867	8,777,365	9,283,205	23,721,771
Assigned	38,334	15,039	14,140	8,852
Unassigned	(899)	(691)	(2,213)	(913)
Total all other governmental funds	$ 41,292,563	$ 61,001,813	$ 65,705,816	$ 63,003,053

Source: Audited Annual Comprehensive Financial Report.

Exhibit D-3

2020	2021	2022	2023	2024	2025
$ 189,374	$ 536,370	$ 190,770	$ 1,246,758	$ 1,137,484	$ 1,215,106
-	-	-	-	-	-
7,367,140	7,759,562	11,826,941	7,896,818	7,247,960	7,024,860
24,241,039	29,647,105	41,588,675	26,305,650	34,558,015	47,723,874
16,993,448	1,502,899	(1,389,088)	16,027,196	10,856,699	(3,609,316)
$ 48,791,001	$ 39,445,936	$ 52,217,298	$ 51,476,422	$ 53,800,158	$ 52,354,524
$ 36,266	$ 15,670	$ 3,408	$ 8,095,450	$ 24,846	$ 450
57,039,688	52,960,747	74,091,178	65,405,824	55,436,739	51,770,511
19,092,461	18,068,936	29,902,013	44,191,669	46,151,727	57,896,634
3,649	17,808	44,075	21,699	67,503	-
3,569	(698)	-	-	-	(24,241)
$ 76,175,633	$ 71,062,463	$ 104,040,674	$ 117,714,642	$ 101,680,815	$ 109,643,354

Parish of St. Charles
Changes in Fund Balance of Governmental Funds
Last Ten Years
(Unaudited)

	2016	2017	2018	2019
Revenues				
Taxes				
Ad valorem taxes	$ 26,995,325	$ 25,346,617	$ 25,827,462	$ 28,152,482
Sales taxes	28,204,280	33,617,358	34,770,819	35,035,755
Other taxes	1,616,245	1,566,911	1,616,681	1,644,110
Licenses and permits	1,348,498	1,334,238	1,364,941	1,342,588
Intergovernmental revenues	15,612,251	11,404,516	14,291,174	9,520,886
Fees, charges, and commissions	1,294,650	1,222,450	1,190,581	1,192,917
Fines and forfeitures	897,507	1,042,423	1,043,940	1,013,365
Investment earnings	661,440	1,022,931	1,990,035	2,693,437
Miscellaneous	1,067,071	1,130,945	1,115,594	767,764
Total revenues	77,697,267	77,688,389	83,211,227	81,363,304
Expenditures				
Current				
General government	15,099,546	16,578,170	16,516,513	17,541,257
Public safety	4,606,381	4,436,775	4,456,185	4,728,235
Public works	19,156,478	21,867,664	21,015,625	22,472,951
Health and welfare	4,192,990	4,251,673	4,404,681	4,722,110
Culture and recreation	3,322,638	3,502,327	3,599,346	3,765,592
Economic development & assistance	1,603,921	1,638,900	1,775,233	1,738,213
Materials and supplies	-	-	-	-
Operating services	-	-	-	-
Debt service				
Principal	2,940,000	1,575,000	1,870,000	2,000,000
Interest and other charges	345,455	220,585	751,313	712,446
Payment to refunded bond escrow agent	3,520,158	-	-	-
Capital outlay	26,807,055	18,426,714	20,402,391	21,799,020
Total expenditures	81,594,622	72,497,808	74,791,287	79,479,824
Excess (deficiency) of revenues over expenditures	(3,897,355)	5,190,581	8,419,940	1,883,480
Other financing sources (uses)				
Transfer in	1,578,629	894,532	1,423,454	6,240,538
Transfer out	(1,788,609)	(1,115,822)	(1,411,925)	(6,948,785)
Refunds Insurance	-	-	861	88,800
Issuance of Refunding Bond	-	15,000,000	(2,000)	-
Premium (discount) on debt issued	-	1,115,482	-	-
Payment to refunded bond escrow agent	-	-	-	(49,344)
Proceeds from sale of assets	48,777	85,628	75,264	75,428
Compensation for Loss/Damaged Assets	-	-	-	-
Total other financing sources (uses)	(161,203)	15,979,820	85,654	(593,363)
Net change in fund balance	$ (4,058,558)	$ 21,170,401	$ 8,505,594	$ 1,290,117
Debt service as a percentage of noncapital expenditures	6.0%	3.3%	4.8%	4.7%

Source: Audited Annual Comprehensive Financial Report.

Exhibit D-4

2020	2021	2022	2023	2024	2025
$ 29,945,867	$ 32,206,050	$ 30,335,030	$ 35,108,806	$ 40,554,339	$ 42,956,397
35,558,162	39,159,413	44,100,140	44,602,143	45,027,126	47,648,824
1,240,428	1,154,929	1,530,773	1,634,607	1,502,435	1,439,986
1,325,564	1,453,330	1,424,083	1,489,521	1,529,234	1,459,411
15,609,403	14,312,342	19,885,418	29,570,387	20,955,696	20,108,219
936,047	968,669	33,446,859	1,214,263	1,389,465	1,256,617
784,249	788,033	1,014,969	1,786,839	1,306,778	1,504,708
1,713,109	907,630	2,176,030	6,875,144	7,890,995	7,351,413
1,458,293	1,188,417	2,798,583	2,655,948	2,908,251	9,501,831
88,571,122	92,138,813	136,711,885	124,937,658	123,064,319	133,227,406
18,479,968	21,321,777	21,179,915	24,645,206	26,959,552	30,192,229
5,535,354	28,418,634	9,160,385	5,300,794	6,168,872	5,643,915
21,535,065	25,954,878	25,854,915	28,303,204	32,745,658	30,181,245
4,761,216	5,459,745	5,548,665	5,767,227	6,344,639	6,321,083
3,567,913	4,461,750	3,611,599	4,058,793	4,446,142	4,966,728
1,743,407	2,133,955	2,525,452	2,191,640	1,865,336	1,879,310
-	-	-	-	-	1,736,450
-	-	-	-	-	340,262
860,000	890,000	915,000	950,000	9,725,000	2,710,000
620,731	594,469	1,222,612	1,731,006	1,270,642	1,348,244
-	-	-	-	2,000	-
18,318,682	17,672,186	21,385,695	40,643,039	46,979,605	41,492,221
75,422,336	106,907,394	91,404,238	113,590,909	136,507,446	126,811,687
13,148,786	(14,768,581)	45,307,647	11,346,749	(13,443,127)	6,415,719
7,629,659	14,940,351	36,034,123	16,823,734	13,888,460	19,811,550
(8,425,585)	(15,455,599)	(36,387,548)	(16,855,998)	(14,194,913)	(19,803,383)
-	2,337	-	1,165,295	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(2,000)	(2,000)	(2,000)	(2,000)	-	-
78,395	812,933	531,075	454,462	-	93,019
-	12,325	266,276	850	39,489	-
(719,531)	310,347	441,926	1,586,343	(266,964)	101,186
$ 12,429,255	$ (14,458,234)	$ 45,749,573	$ 12,933,092	$ (13,710,091)	$ 6,516,905
2.6%	1.7%	3.1%	3.7%	12.3%	4.8%

Parish of St. Charles
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Years
(Unaudited)

Year Ended	Real Property: Residential Property	Real Property: Commercial Property	Other Public Utilities	Less: Homestead Exemption	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value[1] as a Percentage of Actual Value
2016	$ 329,096,022	$ 777,065,378	$ 248,527,890	$ 98,591,369	$ 1,256,097,921	$ 21	$ 12,560,979,210	0.11%
2017	356,843,118	714,686,667	261,077,840	98,916,828	1,233,690,797	21.62	12,336,907,970	0.11%
2018	365,755,743	739,130,913	262,195,130	99,055,668	1,268,026,118	21.36	12,680,261,180	0.11%
2019	377,220,229	829,763,678	317,326,790	99,569,259	1,424,741,438	21.36	14,247,414,380	0.11%
2020	386,834,791	948,134,302	333,737,110	100,232,717	1,568,473,486	21.36	15,684,734,860	0.11%
2021	421,559,150	1,021,385,863	359,379,970	101,353,563	1,700,971,420	21.06	17,009,714,200	0.11%
2022	369,725,985	966,904,816	366,655,490	98,335,726	1,604,950,565	21.13	16,049,505,650	0.11%
2023	427,778,775	1,145,597,131	358,065,250	100,146,161	1,831,294,995	21.13	18,312,949,950	0.11%
2024	445,695,542	1,479,988,562	419,795,430	102,566,068	2,242,913,466	20.31	22,429,134,660	0.10%
2025	546,860,705	2,036,143,702	772,124,430	104,774,456	3,250,354,381	19.04	32,503,543,810	0.10%

Source: St. Charles Parish Tax Collector, 2024 Tax Roll
St. Charles Parish School Board Annual Comprehensive Financial Report - Statistical Section.

Note: Property of St. Charles Parish is reassessed once every four years on average. The Parish assesses property at approximately 10 percent of the actual value of all types of real and personal property. Estimated actual taxable value is calculated by dividing taxable assessed value by this percentage. Tax rates are per $1,000 of assessed value.

[1] Includes tax-exempt property.

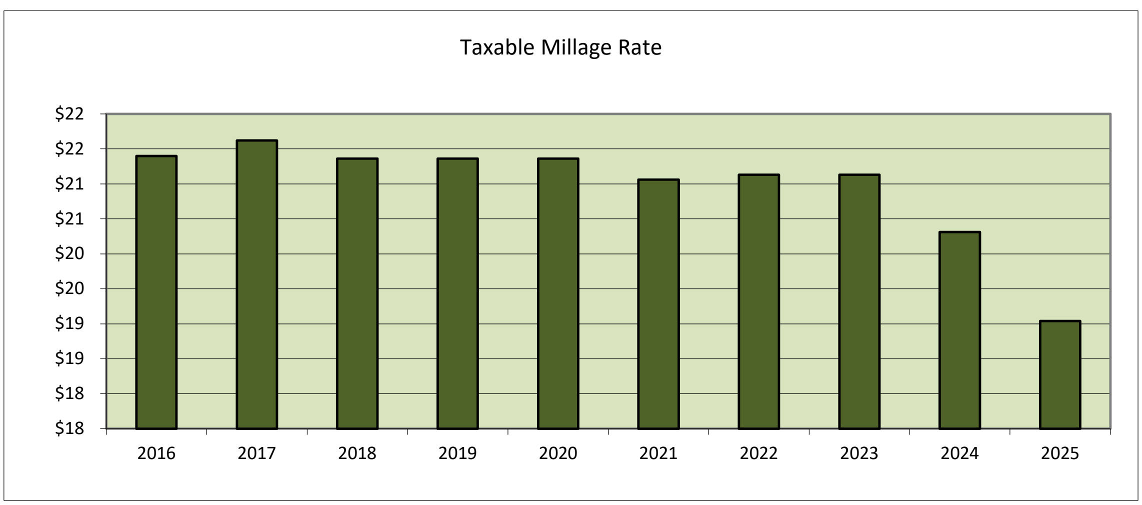


Exhibit D-6

Parish of St. Charles
Property Tax Rates
Direct and Overlapping Governments
Last Ten Years
(Unaudited)

	St. Charles Parish			Overlapping Rates [1]							Total
				Parish			School District				
Year	Operating Millage	Debt Service Millage	Total Parish Millage	Operating Millage	Debt Service Millage	Total Parish Millage	Operating Millage	Debt Service Millage	Total School Millage	Special Districts	Direct & Overlapping Rates
2016	19.20	2.20	21.40	33.39	3.16	36.55	49.90	5.86	55.76	7.4	121.11
2017	20.51	1.11	21.62	33.75	3.16	36.91	50.75	5.01	55.76	7.26	121.55
2018	20.80	0.56	21.36	33.51	3.16	36.67	50.75	5.01	55.76	7.26	121.05
2019	20.80	0.56	21.36	33.51	3.16	36.67	50.75	5.01	55.76	7.4	121.19
2020	21.36	0.00	21.36	34.42	3.16	37.58	50.75	5.01	55.76	7.41	122.11
2021	21.06	0.00	21.06	34.33	3.16	37.49	50.75	5.01	55.76	7.03	121.34
2022	21.13	0.00	21.13	34.41	3.06	37.47	50.45	5.01	55.46	7.41	121.47
2023	21.13	0.00	21.13	34.41	3.06	37.47	49.45	5.01	54.46	7.41	120.47
2024	20.31	0.00	20.31	32.93	2.56	35.49	46.95	5.01	51.96	7.41	115.17
2025	19.04	0.00	19.04	30.83	2.06	32.89	41.95	5.01	46.96	7.28	106.17

Source: St. Charles Parish Tax Collector, 2024 Tax Roll

[1] Overlapping rates are those of local and parish governments that apply to property owners within St. Charles Parish. Not all overlapping rates apply to all St. Charles Parish property owners (e.g. the rates for special districts apply only to the proportion of the government's property owners whose property is located within the geographic boundaries of the special district.)

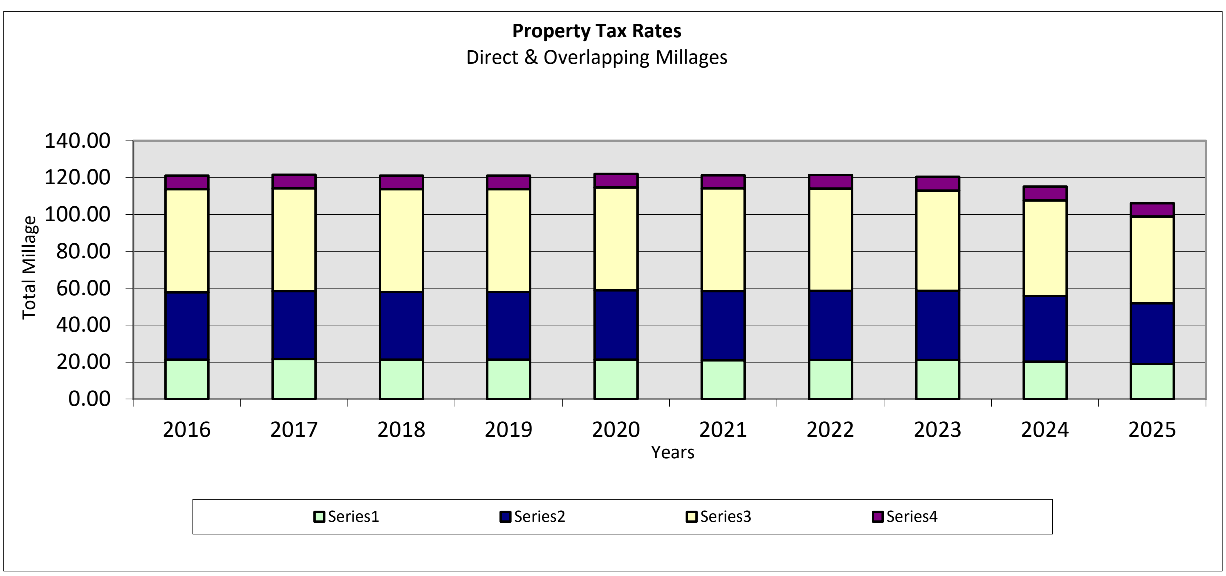


Exhibit D-7

Parish of St. Charles
Principal Property Taxpayers
Current Year and Nine Years Ago
(Unaudited)

		2025		2016	
Taxpayer	Industry Type	Taxable Assessed Value	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Percentage of Total Taxable Assessed Value
Entergy Louisiana, Inc.	Public Utility	$ 357,839,340	16.0%	$ 190,566,550	14.1%
Equilon Enterprises, LLC	Chemical Plant	274,597,642	12.2%	-	0.0%
Union Carbide Corporation	Chemical Plant	231,167,730	10.3%	152,242,638	11.2%
Diamond Green Diesel, LLA	Oil Refinery	227,496,615	10.1%	-	0.0%
Valero Refining, New Orleans	Oil Refinery	187,797,201	8.4%	62,444,004	4.6%
Shell Chemical Company	Chemical Plant	139,805,389	6.2%	65,192,596	4.8%
Monsanto Company	Chemical Plant	101,110,703	4.5%	43,762,422	3.2%
Valero Marketing & Supply	Oil Refinery	66,075,224	2.9%	43,627,815	3.2%
Occidental Chemical Corp	Chemical Plant	64,693,199	2.9%	38,166,278	2.8%
International Matex Tank	Chemical Plant	43,943,005	2.0%	-	0.0%
Motiva Enterprises, LLC	Oil Refinery	-	0.0%	103,892,174	7.7%
Motiva Enterprises, LLC	Oil Refinery	-	0.0%	29,170,749	2.2%
American River Trans.	Transportation	-	0.0%	16,689,530	1.2%
		$ 1,694,526,048	75.6%	$ 745,754,756	55.0%

Source: St. Charles Parish School Board Annual Comprehensive Financial Report - Statistical Section.

Exhibit D-8

Parish of St. Charles
Property Tax Levies and Collections
Last Ten Years
(Unaudited)

Year	Total Tax Levy	Collected within Year of the Levy: Amount	Collected within Year of the Levy: Percentage of Levy	Collections from Subsequent Years	Total Collections to Date: Amount	Total Collections to Date: Percentage of Levy
2016	$ 26,877,409	$ 26,809,122	99.7	$ 186,203	$ 26,995,325	100.4
2017	26,669,100	26,658,615	100.0	32,342	26,690,957	100.1
2018	27,081,719	27,012,706	99.7	199,363	27,212,069	100.5
2019	30,428,278	30,392,980	99.9	105,154	30,498,134	100.2
2020	33,497,974	33,373,658	99.6	11,293	33,384,951	99.7
2021	35,817,345	35,684,668	99.6	202,842	35,887,510	100.2
2022	33,907,188	33,723,952	99.5	65,807	33,789,759	99.7
2023	38,689,317	38,906,298	100.6	204,725	39,111,023	101.1
2024	45,548,095	45,327,249	99.5	54,036	45,381,285	99.6
2025	48,352,953	47,968,822	99.2	114,894	48,083,716	99.4

Source: St. Charles Parish Tax Collector.

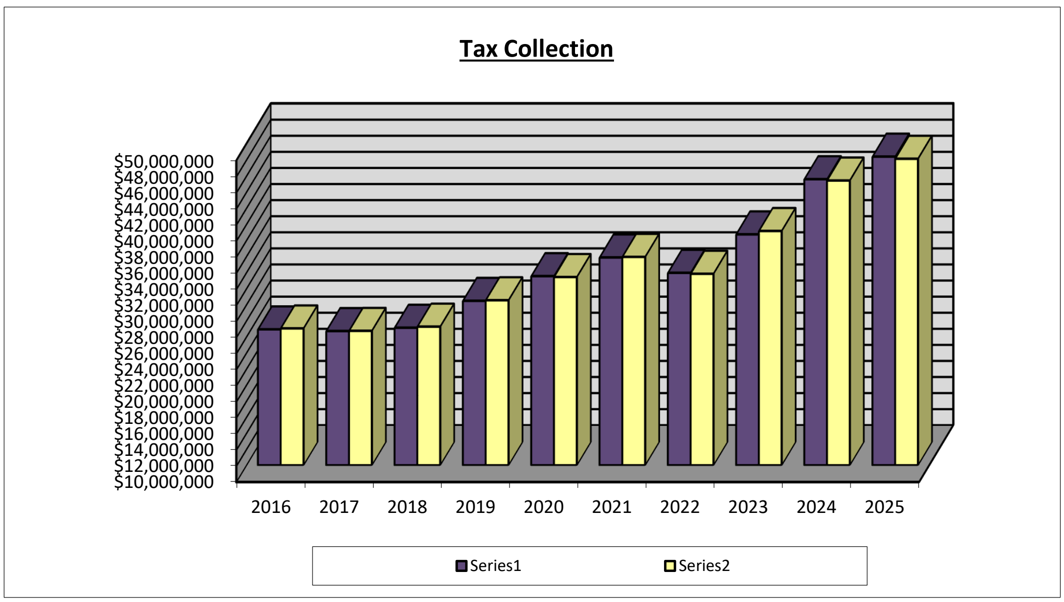


Exhibit D-9

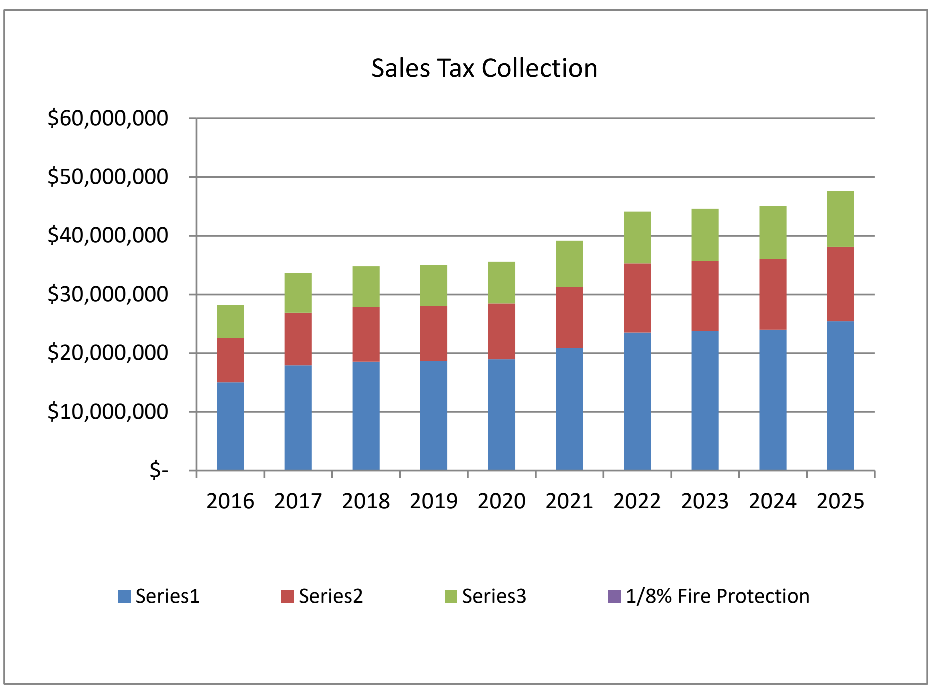
Parish of St. Charles
Sales Tax Collections
Last Ten Years
(Unaudited)

Year	1% Road and Drainage Maintenance	1/2% General Parish	3/8% General Parish	1/8% Fire Protection	Total Sales Tax
2016	$ 15,042,274	$ 7,521,148	$ 5,640,858	$ -	$ 28,204,280
2017	17,929,248	8,964,637	6,723,473	-	33,617,358
2018	18,544,426	9,272,228	6,954,165	-	34,770,819
2019	18,685,725	9,342,878	7,007,152	-	35,035,755
2020	18,964,343	9,482,185	7,111,634	-	35,558,162
2021	20,885,010	10,442,520	7,831,883	-	39,159,413
2022	23,520,060	11,760,043	8,820,037	-	44,100,140
2023	23,787,809	11,893,905	8,920,429	-	44,602,143
2024	24,013,597	12,007,616	9,005,913	-	45,027,126
2025	25,412,035	12,707,277	9,529,512	-	47,648,824

The following is a summary by area of sales and use taxes being levied within the Parish of St. Charles as of December 31, 2025.

	Parish	School Board	State	Total
St. Charles	2.00%	3.00%	5.00%	10.00%

Source: St. Charles Parish School Board - Remittance Sheet



Parish of St. Charles
Ratio of Outstanding Debt by Type
Last Ten Years
(Unaudited)

	Governmental Activities				
Year	General Obligation Bonds	Public Improvement Bonds	Gomesa Revenue Bonds	LTD Tax Revenue Bonds	Net OPEB Obligation
2016	$ 3,785,000	$ 2,620,000	$ -	$ -	$ 11,911,441
2017	2,490,000	2,340,000	-	15,000,000	11,011,122
2018	1,165,000	2,050,000	-	14,745,000	11,597,419
2019	-	1,750,000	-	14,210,000	-
2020	-	1,390,000	-	13,660,000	-
2021	-	1,065,000	-	13,095,000	-
2022	-	730,000	32,455,000	12,515,000	-
2023	-	380,000	32,455,000	11,915,000	-
2024	-	335,000	24,380,000	11,285,000	-
2025	-	295,000	22,700,000	10,625,000	

Source: Long-term debt note disclosure, Audited Annual Comprehensive Financial Report. See Note 11.
See the schedule of Demographic and Economic Statistics for personal income and population data.

* Data not Available.

Business-Type Activities					
Revenue Bonds	Less: Bond Amortization Costs	Less: Deferred Amount on Refunding	Total Primary Government	Percentage of Personal Income	Per Capita
$ 26,827,000	$ -	$ -	$ 50,035,855	2.06%	947
25,901,792	-	-	69,662,005	2.79%	1,316
25,170,686	-	-	61,076,369	2.34%	1,158
26,131,174	-	-	46,729,737	1.77%	884
25,088,512	-	-	44,991,202	1.60%	847
28,392,808	-	-	50,686,129	1.70%	957
29,622,427	-	-	80,499,686	2.74%	1,540
27,802,917	-	-	77,180,678	2.53%	1,513
25,863,917	-	-	66,952,045	2.20%	1,323
27,041,080			68,428,890	*	1,358

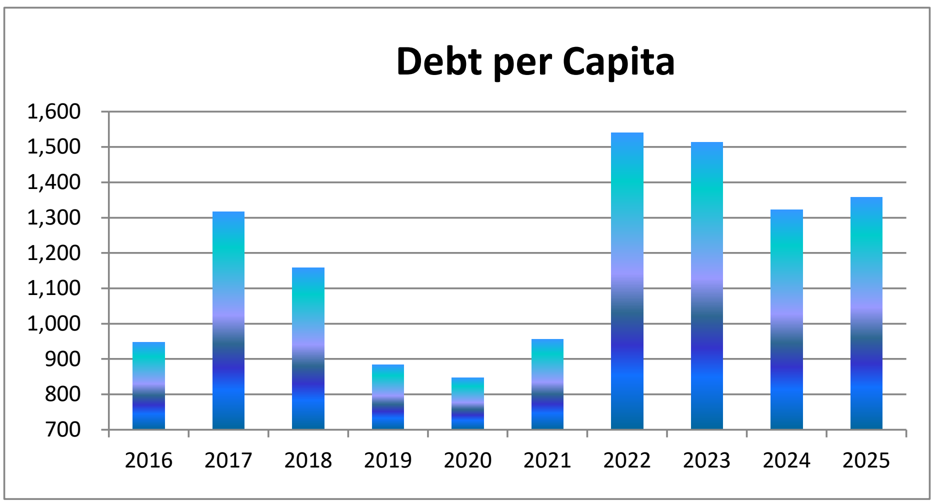


Exhibit D-11

Parish of St. Charles
Ratio of General Bonded Debt Outstanding
Last Ten Years
(Unaudited)

Year	General Obligation Bonds	Less: Amount Available In Debt Service Fund	Total	Percentage of Estimated Actual Value of Property [1]	Debt per Capita [2]
2015	$ 9,905,000	$ 4,057,596	$ 5,847,404	0.46%	$ 111
2016	3,785,000	431,498	3,353,502	0.27%	63
2017	2,490,000	409,654	2,080,346	0.17%	39
2018	1,165,000	430,965	734,035	0.06%	14
2019	-	-	-	0.00%	-
2020	-	-	-	0.00%	-
2021	-	-	-	0.00%	-
2022	-	-	-	0.00%	-
2023	-	-	-	0.00%	-
2024	-	-	-	0.00%	-
2025	-	-	-	0.00%	-

Source: Long-term debt note disclosure, Audited Annual Comprehensive Financial Reports. See Note 11.

Note: There is no general reserve fund requirement for excess revenue bonds in the State of Louisiana.

[1] See schedule of Assessed and Estimated Actual Value of Taxable Property. (Table E-5)
[2] Population data can be found in the Schedule of Demographic and Economic Statistics.

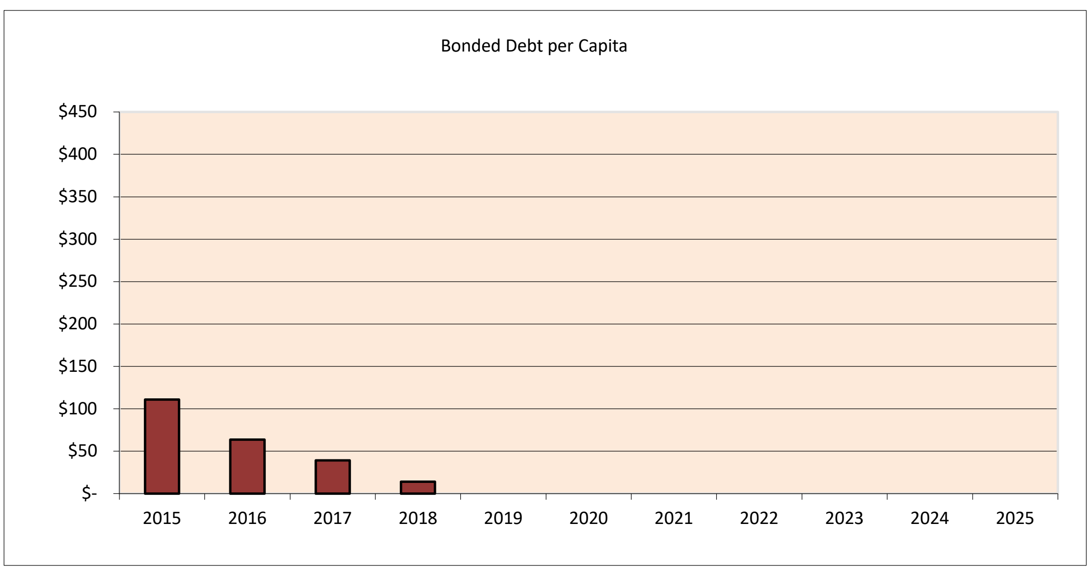


Exhibit D-12

Parish of St. Charles
Direct and Overlapping Governmental Activities Debt
December 31, 2025
(Unaudited)

Jurisdiction	Gross Debt Outstanding	Percentage Applicable To Government	Amount Applicable To Government
Direct:			
St. Charles Parish Government [1]			
2019 Public Improvement Sales Tax Series	$ 295,000	100%	$ 295,000
2017 Limited Taxable Revene Bond	10,625,000	100%	10,625,000
GoMesa Revene Bond	22,700,000	100%	22,700,000
Total Direct debt	$ 33,620,000		$ 33,620,000
Overlapping:			
St. Charles Parish School Board [2]	$ 85,926,181	100%	$ 85,926,181
St. Charles Parish Sheriff [2]	$ 9,210,000	100%	$ 9,210,000
Total Overlapping debt	$ 95,136,181		$ 95,136,181
Total Direct and Overlapping debt	$ 128,756,181		$ 128,756,181
		2025 Population	50,400
		Debt Per Capita	$ 2,555

[1] All General Obligation Bonds are secured by Ad Valorem Taxes.

[2] **Source:** St. Charles Parish School Board Annual Comprehensive Financial Report - Statistical Section

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the parish. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of St. Charles Parish. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Parish of St. Charles
Legal Debt Margin
Last Ten Years
(Unaudited)

	2016	2017	2018	2019
Debt Limit *	$ 135,468,929	$ 133,260,763	$ 136,708,179	$ 152,431,070
Total net debt applicable to limit **	3,785,000	2,490,000	1,165,000	-
Legal Debt Margin	$ 131,683,929	$ 130,770,763	$ 135,543,179	$ 152,431,070
Total net debt applicable to the limit as a percentage of debt limit	2.79%	1.87%	0.85%	0.00%

Source: Long-term debt note disclosure, Audited Annual Comprehensive Financial Reports. See Note 11.
St. Charles Parish Tax Collector, 2023 Tax Roll

* Legal debt limit is 10% of the assessed value of property for any one purpose.
** Total net debt applicable to limit for all purposes combined is based on ad valorem taxes.

2020	2021	2022	2023	2024	2025
$ 166,870,620	$ 180,232,498	$ 170,328,629	$ 193,144,116	$ 234,547,953	$ 335,512,884
-	-	-	-	-	-
$ 166,870,620	$ 180,232,498	$ 170,328,629	$ 193,144,116	$ 234,547,953	$ 335,512,884
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Year 2025

Assessed value	$ 3,250,354,381
Add back: homestead exemption	104,774,456
Less: Amount set aside for repayment of general obligation bonds	-
Total net debt applicable to limit	-
Legal Debt Margin	$ 335,512,884

Exhibit D-14

Parish of St. Charles
Dedicated Revenue Coverage
Last Ten Years
(Unaudited)

Years	Gross Revenue [1]	Direct Operating Expenses [2]	Net Revenue Available for Debt Service	Debt Service Requirements: Principal	Interest	Total	Coverage
Waterworks Utility System Fund							
2016	$ 13,702,857	$ 8,332,611	$ 5,370,246	$ 935,000	$ 792,302	$ 1,727,302	3.11
2017	13,521,453	8,454,028	5,067,425	750,000	766,103	1,516,103	3.34
2018	13,701,303	8,623,579	5,077,724	765,000	750,202	1,515,202	3.35
2019	13,403,967	9,400,914	4,003,053	780,000	734,003	1,514,003	2.64
2020	14,177,652	9,279,855	4,897,797	800,000	718,203	1,518,203	3.23
2021	13,439,615	9,629,931	3,809,684	810,000	651,805	1,461,805	2.61
2022	16,240,253	8,404,641	7,835,612	1,125,000	510,249	1,635,249	4.79
2023	17,101,608	13,252,066	3,849,542	1,160,000	447,206	1,607,206	2.40
2024	21,072,978	12,576,414	8,496,564	1,205,000	420,404	1,625,404	5.23
2025	21,623,895	16,773,038	4,850,857	1,245,000	375,002	1,620,002	2.99
Wastewater Utility System Fund							
2016	$ 9,695,349	$ 8,177,790	$ 1,517,559	$ 313,000	$ -	$ 313,000	4.85
2017	12,144,888	8,616,811	3,528,077	316,000	195	316,195	11.16
2018	11,763,610	8,650,202	3,113,408	318,000	1,167	319,167	9.75
2019	13,050,618	9,839,514	3,211,104	321,000	8,466	329,466	9.75
2020	14,456,185	10,272,276	4,183,909	440,000	24,210	464,210	9.01
2021	17,732,758	11,446,859	6,285,899	450,000	25,229	475,229	13.23
2022	19,034,039	10,376,242	8,657,797	561,000	43,145	604,145	14.33
2023	18,597,343	12,098,554	6,498,789	720,000	65,724	785,724	8.27
2024	21,173,362	11,726,759	9,446,603	1,169,000	63,602	1,232,602	7.66
2025	21,723,698	16,747,729	4,975,969	740,000	59,783	799,783	6.22

[1] **Source:** Proprietary Funds - Combining Statement of Revenues, Expenses and Changes in Net Position
(Operating revenues less sewer development revenues; non-operating revenues; capital contributions; and transfers in)

[2] **Source:** Proprietary Funds - Combining Statement of Revenues, Expenses and Changes in Net Position
(Operating expenses less depreciation; non-operating expenses less loss on disposition of fixed asset and bond interest)

Exhibit D-15

Parish of St. Charles
Demographic and Economic Statistics
Last Ten Years
(Unaudited)

Year	Population [2]	Personal Income [2] (thousands of dollars)	Per Capita Personal Income [2]	Median Age	School Enrollment [1]	Unemployment Rate
2016	52,812	$ 2,428,261	$ 45,883	37.4	9,779	5.4%
2017	52,923	2,495,000	47,299	37.2	9,646	4.6%
2018	52,749	2,609,760	49,353	37.6	9,626	4.3%
2019	52,879	2,636,925	49,660	37.9	9,681	4.1%
2020	53,100	2,816,129	53,148	38.0	9,797	8.4%
2021	52,987	2,975,918	56,921	38.4	9,721	5.5%
2022	52,282	2,940,903	57,667	38.6	9,455	3.2%
2023	50,998	3,046,287	60,180	39.1	9,397	3.1%
2024	50,620	3,242,961	64,344	39.7	9,241	3.7%
2025	50,400	*	*	*	9,100	3.4%

Sources:

[1] St. Charles Parish School Board Annual Comprehensive Financial Report - Statistical Section.
Louisiana Department of Labor - Research & Statistics

[2] U.S. Department of Commerce - Bureau of Economic Analysis
Per capita personal income is total personal income divided by total midyear population.

* Data not available.

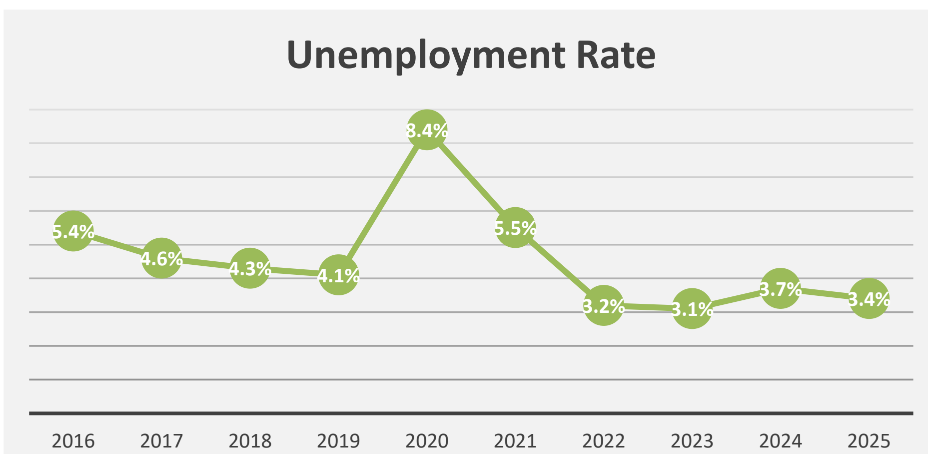


Exhibit D-16

Parish of St. Charles
Principal Employers
Current Year and Nine Years Ago
(Unaudited)

	2025			2016		
Employer	Employees	Rank	Percentage of Total Parish Employment	Employees	Rank	Percentage of Total Parish Employment
St. Charles Parish School Board	1,944	1	7.94%	1,756	1	6.84%
Shell Norco Refining	1,200	2	4.90%	1,147	2	4.46%
Dow St. Charles Operations	912	3	3.72%	1,008	3	3.92%
Entergy; Waterford 3	713	4	2.91%	683	4	2.66%
Monsanto -Bayer	650	5	2.65%	654	5	2.55%
St. Charles Parish Council	630	6	2.57%	542	7	2.11%
Valero St. Charles	549	7	2.24%	580	6	2.26%
St. Charles Hospital	437	8	1.78%	483	9	1.88%
St. Charles Sheriff's Office	381	9	1.56%	413	10	1.61%
Southern Glazer's Wine & Spirits	328	10	1.34%	325	11	1.27%
Winn Dixie	275	11	1.12%	524	8	2.04%
Occidental Chemical	196	12	0.80%	305	13	1.19%
International Matex Tank Terminals	165	14	0.67%	180	15	0.70%
Randa Corporation	160	15	0.65%	259	14	1.01%
Bunge North America	175	13	0.71%	-	-	-
Walmart	155	16	0.63%	310	12	1.21%
	8,870		36.19%	9,169		35.71%

Source: St. Charles Parish School Board Annual Comprehensive Financial Report - Statistical Section.

Exhibit D-17

Parish of St. Charles
Full-time Equivalent Parish Employees by Function/Program
Last Ten Years
(Unaudited)

	Full-time Equivalent Employees Allotted in Annual Budget									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
GENERAL FUND										
Animal Control	8.00	8.00	9.00	10.00	10.00	12.00	12.00	9.00	10.00	10.00
Coastal Zone Management	2.00	3.00	3.00	3.00	3.00	2.00	2.00	3.00	3.00	3.00
Community Action	7.57	7.74	9.12	8.88	8.10	8.77	12.10	12.30	12.87	9.80
Community Center	-	-	0.50	0.50	0.50	0.50	0.50	-	-	-
Community Serv. Block Grant	2.01	1.93	1.68	1.59	1.42	1.40	1.42	1.25	1.22	1.29
Constables & Justice of the Peace	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
Coroner	3.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Council and Administration	20.00	20.00	20.00	20.00	20.00	21.00	21.00	21.00	21.00	21.00
District Attorney	9.00	9.00	9.00	9.00	9.00	-	-	-	-	-
District Court	4.56	4.58	4.59	4.59	4.60	3.00	3.05	5.00	5.46	3.71
Economic Development	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Emergency Preparedness	10.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	12.00	11.00
Energy Assistance	0.42	0.33	0.31	0.53	0.48	0.48	0.49	0.45	0.41	0.41
Finance	13.00	13.00	13.00	13.00	13.00	13.00	14.00	13.00	13.00	13.00
General Government Buildings	21.25	21.00	18.89	15.00	15.00	16.00	13.00	12.00	12.00	12.00
GIS Info Systems	1.20	3.20	3.20	3.20	3.50	5.20	5.20	5.20	5.20	5.20
Grants Administration	3.00	3.00	3.00	3.00	3.00	4.00	4.00	5.00	5.00	5.00
Home Program	1.00	1.00	1.00	1.00	1.00	1.36	1.00	1.00	0.50	0.50
ICC Building Code	3.00	3.00	6.00	3.00	3.00	3.00	3.00	4.00	3.00	3.50
Information Technology	4.00	3.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	5.00
Legal Services	3.00	3.00	2.00	2.00	2.00	5.00	5.00	5.00	5.00	5.00
Parish President	4.00	5.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Personnel	5.00	5.00	5.00	5.00	5.00	4.00	4.00	4.00	4.00	4.00
Planning and Zoning	15.30	15.30	14.30	14.30	14.30	14.30	15.30	17.30	16.30	16.80
Public Information Office	2.00	2.00	3.00	3.00	3.00	4.00	5.00	4.00	4.00	5.00
Purchasing	6.00	6.00	6.00	7.00	7.00	7.00	7.00	7.00	7.00	8.00
Registrar of Voters	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Risk Management	4.00	3.00	3.00	3.00	3.00	4.00	4.00	5.00	4.00	6.00
TOTAL GENERAL FUND	172.31	176.08	180.59	175.59	174.90	175.01	178.06	179.50	178.96	179.21
SPECIAL REVENUE FUNDS										
Criminal Court Fund	2.44	2.42	2.41	2.40	2.40	1.99	1.95	-	0.53	0.29
Mosquito Control	0.67	0.67	1.01	1.01	1.01	1.00	1.01	1.35	1.01	0.67
Parks and Recreation	33.00	31.00	33.50	33.50	33.50	35.50	29.50	30.00	30.00	28.00
RSVP - Federal	0.53	0.53	0.52	0.53	0.53	0.53	0.46	0.50	0.50	0.50
RSVP - Local	1.47	1.47	1.48	1.47	1.47	1.47	1.54	1.50	1.50	1.50
RSVP - Nonfederal	1.00	1.00	1.00	-	-	-	-	-	-	1.00
Road and Drainage	175.70	189.20	194.20	191.20	197.60	205.20	208.20	224.20	232.20	225.20
Road Lighting	0.67	0.67	1.00	1.00	1.00	1.00	1.00	1.33	1.01	0.67
Workforce Investment Act	9.00	9.00	9.00	9.00	9.00	9.00	9.00	10.00	10.00	8.00
TOTAL SPECIAL FUNDS	224.48	235.96	244.12	240.11	246.51	255.69	252.66	268.88	276.75	265.83
ENTERPRISE FUNDS										
Wastewater Utility System	53.00	55.00	60.00	65.00	65.00	69.00	70.00	73.00	70.00	73.00
Waterworks Utility System	54.55	54.30	54.30	55.30	55.60	55.30	56.30	64.30	67.30	66.30
Solid Waste	0.66	0.66	0.99	0.99	0.99	1.00	0.99	1.32	0.99	0.66
TOTAL ENTERPRISE FUNDS	108.21	109.96	115.29	121.29	121.59	125.30	127.29	138.62	138.29	139.96
TOTAL ALL FUNDS	505.00	522.00	540.00	537.00	543.00	556.00	558.00	587.00	594.00	585.00

Source: Various parish departments

Note: Elected employees are included in this table; since they are eligible for health, retirement and other benefits.

Parish of St. Charles
Operating Indicators by Function/Program
Last Ten Fiscal Years
(Unaudited)

Function / Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Primary Government:										
Governmental Activities:										
General Governmental										
Number of checks written yearly	25,793	26,579	28,860	28,381	27,653	26,657	25,436	24,053	22,626	20,472
Number of building permits issued	303	352	432	395	402	461	495	443	348	280
Number of purchase orders issued	9,755	9,771	9,792	9,672	7,890	8,245	8,554	8,998	9,275	9,673
Public Works										
Number of work orders issued	8,239	8,473	7,878	20,099	20,365	21,068	906	16,877	18,737	17,943
Miles of Roads Maintained [1]	225.84	214.37	234.62	234.89	234.89	234.89	234.89	234.89	239.88	239.88
Access Roads/Roadways	-	17.65	17.65	17.65	17.65	17.65	17.65	17.65	17.65	17.65
Health and Welfare										
Number of meals served - Summer Food Program	7,340	5,163	5,758	5,612	-	3,238	3,143	3,121	4,055	3,481
Number of Members in Workforce Investment Act	7,907	5,173	6,358	6,358	69	60	477	754	591	*
Number of Graduates in Workforce Investment Act	45	38	*	42	18	16	26	47	34	*
Number of Retired Senior Volunteers	706	638	615	716	600	311	509	565	517	-
Number of Prime Time Senior Events	-	-	-	-	-	-	-	-	-	188
Number of Prime Time Senior Participants	-	-	-	-	-	-	-	-	-	6,961
Culture and Recreation										
Number of participants in group sports										
Baseball -youth	1,261	1,317	1,448	1,416	188	1,056	1,279	1,117	1,442	1,545
Basketball -youth & adults	1,161	1,289	1,364	1,367	1,177	1,113	1,089	1,151	1,138	1,070
Cheerleading -youth	120	112	112	108	160	-	40	40	46	123
Cornhole -adult	-	-	-	-	-	165	188	240	250	247
Football -youth & adults	550	694	646	619	320	-	558	634	637	848
Healthy Kids Running	216	220	253	267	-	-	-	-	-	-
Senior/Special Olympics	983	975	1,042	1,066	-	-	78	88	44	298
Softball -youth & adults	862	851	820	661	153	532	623	687	955	941
Soccer -youth	900	900	900	900	886	880	860	800	800	800
Tennis	133	95	80	105	-	56	52	-	187	199
Track -youth	48	70	56	53	-	48	55	60	42	55
Volleyball - youth	288	278	275	310	324	-	364	330	318	331
Number of Summer/Swamp camp participants	755	515	540	584	209	240	240	237	248	248
Business-type Activities:										
Waterworks										
Number of metered customers	21,386	21,498	21,632	21,811	22,032	21,875	21,853	21,863	22,041	22,170
Water Consumption (million gallons per year)	2,171	2,147	2,160	2,167	2,185	1,888	2,042	2,156	2,196	2,187
Number of work orders issued	20,404	20,859	21,684	21,155	18,013	16,325	18,953	21,072	21,969	21,817
Wastewater										
Number of metered customers	18,487	18,574	18,708	18,855	19,043	18,869	18,863	18,869	19,033	19,145
Sewerage treatment (million gallons per year)	1,233	1,210	1,244	1,213	1,243	905	1,215	1,220	1,211	1,191
Number of work orders issued	1,782	1,825	1,450	1,758	1,748	1,693	1,097	1,198	1,879	1,546
Solid Waste Collection										
Waste collected (tons per year)	28,414	30,897	32,228	31,400	34,796	35,514	34,842	33,135	34,252	31,705
Residencies receiving services	18,390	17,577	18,300	18,778	18,778	18,711	18,678	18,678	18,678	19,678
Component Unit:										
Library Service District, No. 1										
Number of books owned	242,982	240,168	253,255	272,723	277,308	273,408	269,107	253,724	261,508	268,979
Number of registered borrowers	36,527	37,969	39,806	37,665	35,822	36,635	37,870	39,064	40,257	41,530
Number of items circulated	227,930	230,992	238,509	254,231	199,496	210,940	218,750	239,379	246,912	238,812

Source: Various Parish Departments
Note: Operating Indicators are not available for the public safety or economic development functions.

[1] Miles of streets include Parish owned and maintained streets only; major state highways are not included.
* Data Not Available.
2020 - Sport participation was low due to Covid-19 virus.
2021 - Sport participation was low due to facility damage from Hurricane Ida
2025 - Retired Senior Volunteer Program was renamed to Prime Time Seniors.

Exhibit D-19

Parish of St. Charles
Capital Asset Statistics by Function
Last Ten Fiscal Years
(Unaudited)

Function / Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Primary Government:										
Governmental Activities:										
Public Safety										
Fire Stations	21	22	22	22	22	22	22	22	22	22
Fire Hydrants	525	530	542	548	548	548	571	571	601	601
Public Works										
Drainage Lines (miles)	40.56	41.41	41.53	41.60	41.60	41.60	43.48	43.48	45.64	45.64
Number of Pump Stations	52	53	55	55	55	55	58	58	58	58
Sidewalks (miles)	20.67	20.67	20.67	20.67	20.67	20.67	20.67	20.67	20.67	20.67
Number of Streetlights	864	876	907	917	917	917	979	979	1,046	1,046
Culture and Recreation										
Parks owned	27	27	27	27	27	27	27	27	27	27
Parks maintained	52	52	52	52	52	55	56	56	56	56
Business-type Activities:										
Waterworks										
Plant Production Capacity (millions of gallons per day)	19	19	19	19	19	19	19	19	19	19
Water Mains (miles)	51.39	52.12	53.26	53.67	53.67	53.67	56.00	56.00	59.12	59.12
Water Storage Capacity (millions of gallons)	10.6	10.6	10.6	10.6	10.6	10.6	10.6	10.6	10.6	10.6
Wastewater										
Number of Lift Stations	337	337	338	338	338	338	338	338	338	338
Sewer Lines (miles)	67.39	67.93	69.37	69.76	69.76	69.76	71.93	71.93	73.86	73.86
Maximum Daily Treatment Capacity (millions of gallons per day)	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50
Component Unit:										
Library Service District, No. 1										
Number of Libraries	6	6	6	6	6	6	6	6	6	6

Source: Annual Road Maintainence Manual
Various Parish departments

Note: Capital asset indicators are not available for the general government, health and welfare, economic development, or solid waste functions.

* Data not available

[1] Miles of streets include Parish owned and maintained streets only; major state highways are not included.

Exhibit D-20

Parish of St. Charles
Schedule of Insurance Policies in Force
December 31, 2025
(Unaudited)

Kind of Insurance Coverage	Insurance Company	Policy Amount	Policy Expiration
Excess Property	AmRisk Insurance, LLC	$ 153,626,164	05/01/26
Flood Insurance	Wright National Flood Insurance Company	7,269,000	09/10/26
Automobile Liability and Collision	American Alternative Insurance Corp.	10,000,000	05/01/26
General Liability	American Alternative Insurance Corp.	10,000,000	05/01/26
Public Officials and Employees Liability	American Alternative Insurance Corp.	10,000,000	05/01/26
Terrorism Insurance	Lloyds of London	5,000,000	05/01/26
Workers Compensation	Parish Government Risk Management Agency		01/01/26
Bodily Injury by:			
Accident each		1,000,000	
Disease each		1,000,000	
Disease limit		1,000,000	
Excess Umbrella	American Alternative Insurance Corp.	10,000,000	05/01/26
Boiler & Machinery	Hartford Steam Boiler	50,000,000	05/01/26

The above policy amounts are the amounts of coverage for the Parish of St. Charles. The Consolidated Waterworks and Wastewater District No. 1 is covered by the Parish's policy.

Source: Various Parish Departments

Carr, Riggs & Ingram, LLC
3850 North Causeway Boulevard
Suite 1400
Two Lakeway Center
Metairie, LA 70002

504.837.9116
504.837.0123 (fax)
CRIcpa.com

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable President
and Members of the Council
St. Charles Parish Council
Hahnville, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of St. Charles Parish Council (the Parish), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements and have issued our report thereon dated June 30, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Parish's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Parish's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Parish's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2023-001 and 2023-002.

Parish's Response to Findings

Government Auditing Standards required the auditor to perform limited procedures on the Parish's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The Parish's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Parish's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Parish's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Metairie, Louisiana
June 30, 2026

CRI CARR RIGGS & INGRAM
CPAs and Advisors

Carr, Riggs & Ingram, LLC
3850 North Causeway Boulevard
Suite 1400
Two Lakeway Center
Metairie, LA 70002

504.837.9116
504.837.0123 (fax)
CRIcpa.com

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Honorable President
and Members of the Council
St. Charles Parish Council
Hahnville, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Parish's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Parish's major federal programs for the year ended December 31, 2025. The Parish's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Parish complied in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Parish's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Parish's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Parish's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Parish's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Parish's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the Parish's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose

Carr, Riggs & Ingram, L.L.C.

Metairie, Louisiana
June 30, 2026

Parish of St. Charles
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2025

Cluster Federal Grantor/Pass-Through Grantors/Program Title	Federal ALN Number	Grant Number	Grant End Date	Federal Expenditures	Local Expenditures	Amount Passed through to Subrecipient	Total
CHILD NUTRITION CLUSTER							
U.S. DEPARTMENT OF AGRICULTURE							
Passed through LA Dept. of Education:							
Summer Food Service Program for Children	10.559	2005-079448924	7/10/25	$ 30,033	$ 63,035	$ -	$ 93,068
TOTAL CHILD NUTRITION CLUSTER				30,033	63,035	-	93,068
WIA/WIOA CLUSTER							
U.S. DEPARTMENT OF LABOR							
Passed through State of Louisiana Workforce Commission:							
WIA/WIOA Adult Program	17.258	2000777579	6/30/25	-	-	-	-
WIA/WIOA Adult Program	17.258	2000865907	6/30/26	265,250	-	-	265,250
WIA/WIOA Adult Program	17.258	2000968567	6/30/27	76,971	-	-	76,971
WIA/WIOA Youth Program	17.259	2000777579	6/30/25	86,380	-	-	86,380
WIA/WIOA Youth Program	17.259	2000865907	6/30/26	225,690	-	-	225,690
WIA/WIOA Youth Program	17.259	2000968567	6/30/27	-	-	-	-
WIA/WIOA Dislocated Workers	17.278	2000777579	6/30/25	-	-	-	-
WIA/WIOA Dislocated Workers	17.278	2000865907	6/30/26	188,606	-	-	188,606
WIA/WIOA Dislocated Workers	17.278	2000968567	6/30/27	105,278	-	-	105,278
TOTAL WIA/WIOA CLUSTER				948,175	-	-	948,175
U.S. DEPT OF AGRICULTURE							
RURAL DEVELOPMENT							
Housing Preservation Grant Program	10.433	22-045-726001208	9/19/25	50,254	16,911	-	67,165
Housing Preservation Grant Program	10.433		3/5/26	10,844	156	-	11,000
TOTAL U.S. DEPT OF AGRICULTURE RURAL DEVELOPMENT				61,098	17,066	-	78,164
U.S. ARMY CORP OF ENGINEERS							
Passed through State of Louisiana Coastal Protection and Restoration Authority:							
Davis Pond Freshwater Diversion Project	12.U01	LAGOV: 2000554635	1/31/26	366,611	-	-	366,611
TOTAL U.S. ARMY CORP OF ENGINEERS				366,611	-	-	366,611
U.S. DEPT. OF HOUSING AND URBAN DEVELOPMENT							
Passed through LA Office of Community Development:							
Community Development Block Grants - Disaster Recovery	14.228	B-21-DF-22-0001	11/14/27	22,932	-	-	22,932
Community Development Block Grants - Mitigation	14.228	B-18-DF-22-0001	12/31/27	298,633	-	-	298,633
Community Development Block Grants - Restore Non-Fed Match	14.228	B-16-DL-22-0001		602			602
SUBTOTAL ALN 14.228				322,167	-	-	322,167
Passed through Jefferson Parish Dept. of Community Development:							
Home Investment Partnership Program	14.239	PROGRAM YEARS 2018 - 2023	--	61,064	15,266	-	76,330
COVID-19 HOME American Rescue Plan	14.239	23-10-080	08/30/25	77,063	-	-	77,063
SUBTOTAL ALN 14.239				138,127	15,266	-	153,393
TOTAL U.S. DEPT. OF HOUSING AND URBAN DEVELOPMENT				460,294	15,266	-	475,560
U.S. DEPARTMENT OF INTERIOR							
On behalf of the U.S. Dept. of Defense - USACE and Bureau of Land Management:							
Payments in Lieu of Taxes (PILT Program)	15.226	--	--	26,802	-	-	26,802
Passed through Coastal Protection and Restoration Authority							
GoMESA: Gulf of Mexico Energy Security Act	15.435	--	--	861,793	-	-	861,793
TOTAL U.S. DEPT. OF INTERIOR				888,595	-	-	888,595

U.S. DEPARTMENT OF THE TREASURY							
Coronavirus State and Local Fiscal Recovery Fund							
State of LA Division of Administration							
Passed thorugh LA Office of Community Development:							
American Rescue Plan Coronavirus State and Local Fiscal Recovery Fund	21.027	--	12/31/2026	10,000	-	-	10,000
TOTAL U.S. DEPT. OF THE TREASURY				10,000	-	-	10,000
U.S. DEPT. OF HEALTH AND HUMAN SERVICES							
Passed through State of LA Dept. of Health and Hospitals:							
Public Health Emergency Preparedness	93.069	LAGOV: 2000773597	3/31/25	19,866	-	-	19,866
Passed through Louisiana Housing Corporation:							
Low Income Home Energy Assistance Program	93.568	2025 DHHS Allocation	12/31/25	47,823	8,085	-	55,908
SUBTOTAL ALN 93.568				47,823	8,085	-	55,908
Passed through State of LA Louisiana Workforce Commission:							
Community Services Block Grant	93.569	Subgrant#: 2025P0076	9/30/26	99,175	-	-	99,175
TOTAL U.S. DEPT. OF HEALTH AND HUMAN SERVICES				166,864	8,085	-	174,949
U.S. DEPT. OF HOMELAND SECURITY/FEMA							
Passed through State of LA Governor's Office of Homeland Security and Emergency Preparedness:							
FEMA- Flood Mitigation Assistance Program	97.029	FMA-PJ-06-LA-2019-007	2/2/26	277,191	695	-	277,886
FEMA- Flood Mitigation Assistance Program	97.029	FMA-LA-FY-2020-0006	8/29/25	1,647,166	825	-	1,647,991
FEMA- Flood Mitigation Assistance Program	97.029	FMA-PJ-06-LA-2022-013	9/22/25	372,930	-	-	372,930
FEMA- Flood Mitigation Assistance Program	97.029	FMA-PJ-06-LA-2022-014	9/22/25	434,006	772	-	434,778
FEMA- Flood Mitigation Assistance Program	97.029	FMA-PJ-06-LA-2022-010	9/22/25	1,517,431	3	-	1,517,434
FEMA- Flood Mitigation Assistance Program	97.029	EMT-2022-FM-003-0050	3/29/27	488,248	24,136	-	512,384
FEMA- Flood Mitigation Assistance Program	97.029	EMT-2022-FM-003-0014	3/29/27	753,817	34,584	-	788,401
FEMA-Public Assistance Program - FEMA-DR-4611	97.036	MOU	--	691,399	24,814	-	716,213
FEMA-Public Assistance Program - FEMA-DR-4817	97.036	MOU	--	952,120	315,198	-	1,267,318
TOTAL U.S. DEPT. OF HOMELAND SECURITY				7,134,308	401,028	-	7,535,336
TOTAL FEDERAL AWARDS				$ 10,065,978	$ 504,480	$ -	$ 10,570,458

NOTE 1 - GENERAL

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal financial assistance programs of the St. Charles Parish Council (the "Parish"). The Parish reporting entity is defined in Note 1 to the basic financial statements for the year ended December 31, 2025. All federal financial assistance received directly from federal agencies is included on the schedule, as well as federal financial assistance passed-through other government agencies. There were no federal loans with ongoing compliance requirements, no federally funded insurance, and no noncash assistance.

NOTE 2- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Expenditures of Federal Awards has been prepared on the modified accrual basis of accounting. Federal expenditures consist of federal financial assistance and local expenditures consist of all local expenditures incurred in the operations of the program, which would include state and parish portions. The Parish has elected not to use the de minimis indirect cost rate allowed under Uniform Guidance.

NOTE 3 – AMOUNT RECEIVED FOR EXPENDITURES IN A PRIOR YEAR

Revenue was received from the following grant programs for amounts expended in prior years. These amounts received have not been reported on a previous Schedule of Federal Expenditures.

	ALN #	Amount Received	2025 Federal Expenditures	PY Federal Expenditures
22-045-726001208 FY23 HPG	10.433	$ 53,496	$ -	$ -
USACE/CPRA - Davis Pond Freshwater Diversion	12.U01	$ 25,149	$ -	$ -
HUD-OCD-HOME Rental Assistance	14.239	$ 2,019	$ -	$ -
USDOT - Lakewood Drive Panel Replacement	20.205	$ 187,325	$ -	$ 187,325
Civil Defense - FY 2024 EMPG	97.042	$ 52,675	$ -	$ 52,675
FMA-PJ-06-LA-2019-007	97.029	$ 78,612	$ -	$ -
FMA-LA-FY-2020-0006	97.029	$ 421,378	$ -	$ -
FMA-PJ-06-LA-2022-013	97.029	$ 19,826	$ -	$ -
FMA-PJ-06-LA-2022-014	97.029	$ 3,311	$ -	$ -
FMA-PJ-06-LA-2022-010	97.029	$ -	$ -	$ -
FEMA-PA-FEMA-DR-4611 Hurricane Ida	97.036	$ 593,717	$ -	$ -
FEMA-PA-FEMA-DR-4577 Hurricane Zeta	97.036	$ 255,492	$ -	$ -
FEMA-PA-FEMA-DR-4559 Hurricane Laura	97.036	$ 1,916	$ -	$ -
FEMA-PA-FEMA-DR-4277 Heavy Rain Event	97.036	$ 8,296	$ -	$ -
		$ 1,703,213		$ 240,000

NOTE 4 – FEDERALLY FUNDED INSURANCE

The Parish has no federally funded insurance.

NOTE 5 – NON-CASH ASSISTANCE

The Parish did not receive any federal non-cash assistance for the year ended December 31, 2025.

NOTE 6 – LOAN AND LOAN GUARANTEE PROGRAMS

There is no outstanding balance for any Loan and Loan Guarantee Programs as of December 31, 2025.

SECTION I – SUMMARY OF AUDITOR'S RESULTS

Financial Statements

1. Type of auditor's report issued
   Unmodified

2. Internal control over financial reporting:

   a. Material weaknesses identified? No

   b. Significant deficiencies identified not considered to be material weaknesses? None noted

   c. Noncompliance material to the financial statements noted? No

Federal Awards

1. Type of auditor's report issued on compliance for major programs
   Unmodified

2. Internal control over major programs:

   a. Material weaknesses identified? No

   d. Significant deficiencies identified not considered to be material weaknesses? None noted

3. Any audit findings that are required to be reported in accordance with 2 CFR Section 200.516(a)? No

4. The major programs tested were:

   FEMA- Flood Mitigation Assistance Program 97.029

5. Dollar threshold used to distinguish between type A and type B programs: $1,000,000

6. Auditee qualified as a low-risk auditee? No

SECTION II – FINANCIAL STATEMENT FINDINGS

Finding 2025-001 Noncompliance – BUDGET FINDING (Originated in 2023)

Criteria: Per Louisiana Revised Statute 39:1311, the Parish is required to amend their budgets when budgeted revenues do not meet actual revenues and/or budgeted expenditures exceed actual expenditures by more than five percent.

Condition: The Flood Protection Fund had budgeted expenditures that exceeded actual expenditures by more than five percent.

Cause: The Parish did not appropriately amend the budget to comply with LA Revised Statute 39:1311.

Effect: The Parish is not in compliance with Louisiana Revised Statute 39:1311.

Recommendation: It is recommended that the Parish amend budgets when the budgeted amount exceeds projected and actual amounts by more than five percent.

Management response: See corrective action plan on page 189.

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No matters are reportable.

SECTION IV – MANAGEMENT LETTER COMMENTS

A management letter was issued for the year ended December 31, 2025.

SECTION V – SUMMARY OF PRIOR AUDIT FINDINGS

Finding 2024-001 Noncompliance – BUDGET FINDING

Criteria: Per Louisiana Revised Statute 39:1311, the Parish is required to amend their budgets when budgeted revenues do not meet actual revenues and/or budgeted expenditures exceed actual expenditures by more than five percent.

Recommendation: It is recommended that the Parish amend budgets when the budgeted amount exceeds projected and actual amounts by more than five percent.

Management response and current status: Not resolved. See Finding 2025-001.

Finding 2024-002 Noncompliance – LATE FILING FINDING

Criteria: Per Louisiana Revised Statue 24:513, the Parish is required to complete and submit an audit to the Louisiana Legislative Auditor "within six months of the close of the local auditee's or vendor's fiscal year."

Recommendation: We recommend that the Parish implement controls and processes to ensure all required reports are submitted timely.

Management response and current status: Resolved.

ST. CHARLES PARISH

FINANCE

MATTHEW JEWELL
PARISH PRESIDENT

GRANT M. DUSSOM, CPA
CHIEF FINANCIAL OFFICER

June 30, 2026

Louisiana Legislative Auditor
1600 North 3rd Street
P.O. Box 94397
Baton Rouge, LA 70804-9397

And

Carr, Riggs & Ingram, LLC
111 Veterans Blvd.
Suite 350
Metairie, LA 70005

RE: Management's Response to Schedule of Findings and Questioned Costs
Parish of St. Charles, Louisiana

Dear Sirs and Madams:

In response to finding 2025-001, in the past, St. Charles Parish has adopted its final budget amendment in April/May of the following year per guidance provided by our audit team; however, in late November of 2023 our auditors informed us that the final budget amendment must be approved prior to yearend. Given the timing of invoices related to the Flood Protection fund in question, when the final budget was approved in December of 2025, these items were received after year end, however they were still related to 2025 but unfortunately were not included in the final budget amendment when it was approved causing the subsequent finding. For 2026, the Parish will ensure that our final budget amendment is adopted prior to yearend and that our budgeted revenues and expenditures fall within the five percent compliance requirement.

Sincerely,

GD, C/A

Grant M Dussom, CPA
Chief Financial Officer
St. Charles Parish

P.O. Box 302 • 15045 River Road • Hahnville, LA 70057 • Phone: (985) 783-5000 • Fax: (985) 783-2187 • stcharlesparish-la.gov

Carr, Riggs & Ingram, L.L.C.
3850 North Causeway Boulevard
Suite 1400
Two Lakeway Center
Metairie, LA 70002

504.837.9116
504.837.0123 (fax)
CRIadv.com

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Members of
St. Charles Parish Council
Hahnville, Louisiana
and the Louisiana Legislative Auditor

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2025 through December 31, 2025. St. Charles Parish Council's management is responsible for those C/C areas identified in the SAUPs.

St. Charles Parish Council (the entity) has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period January 1, 2025 through December 31, 2025. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated results are as follows:

1) Written Policies and Procedures

A. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:

   i. ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.

   Results: No exceptions noted in performing this procedure.

   ii. ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.

   Results: No exceptions noted in performing this procedure***.***

   iii. ***Disbursements***, including processing, reviewing, and approving.

   Results: No exceptions noted in performing this procedure.

iv. ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

Results: No exceptions noted in performing this procedure.

v. ***Payroll/Personnel***, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rate of pay or approval and maintenance of pay rate schedules.

Results: No exceptions noted in performing this procedure.

vi. ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

Results: No exceptions noted in performing this procedure.

vii. ***Travel and Expense Reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

Results: No exceptions noted in performing this procedure.

viii. ***Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

Results: No exceptions noted in performing this procedure.

ix. ***Ethics***, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

Results: No exceptions noted in performing this procedure.

x. ***Debt Service***, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

Results: No exceptions noted in performing this procedure.

xi. ***Information Technology Disaster Recovery/Business Continuity***, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

Results: No exceptions noted in performing this procedure.

xii. ***Prevention of Sexual Harassment***, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Results: No exceptions noted in performing this procedure.

2) Board or Finance Committee

A. Obtain and inspect the Council/finance committee minutes for the fiscal period, as well as the Council's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and

i. Observe that the Council/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

Results: No exceptions noted in performing this procedure.

ii. Review the minutes from all regularly scheduled Council/finance committee meetings held during the fiscal year and observe whether the minutes from at least one meeting each month referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual comparisons, at a minimum, on all proprietary funds, and semi-annual budget-to-actual comparisons, at a minimum, on all special revenue funds.

Results: Exceptions noted. The Board minutes did not reference monthly budget-to-actual comparisons on the general fund or any major funds in 6 of 12 months.

iii. Obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

Results: No exceptions noted in performing this procedure.

iv. Observe whether the Council/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

Results: No exceptions noted in performing this procedure.

3) Bank Reconciliations

A. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

   i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);

      Results: No exceptions noted in performing this procedure.

   ii. Bank reconciliations include evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month that the date of the reconciliation was prepared (e.g., initialed and dated, electronically logged); and

      Results: No exceptions noted in performing this procedure.

   iii. Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

      Results: Not applicable as there were no reconciling items outstanding for more than 12 months from the statement closing date.

4) Collections (excluding electronic funds transfers)

A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

   Results: No exceptions noted in performing this procedure.

B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that

   i. Employees responsible for cash collections do not share cash drawers/registers.

      Results: No exceptions noted in performing this procedure.

   ii. Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit.

      Results: No exceptions noted in performing this procedure.

iii. Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.

Results: No exceptions noted in performing this procedure.

iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation.

Results: No exceptions noted in performing this procedure.

C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was enforced during the fiscal period.

Results: No exceptions noted in performing this procedure.

D. Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure #3A above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). Obtain supporting documentation for each of the 10 deposits and

i. Observe that receipts are sequentially pre-numbered.

Results: No exceptions noted in performing this procedure.

ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

Results: No exceptions noted in performing this procedure.

iii. Trace the deposit slip total to the actual deposit per the bank statement.

Results: No exceptions noted in performing this procedure.

iv. Observe the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than $100 and the cash is stored securely in a locked safe or drawer).

Results: Exception noted. 4 of 10 deposits were not made within one business day of receipt at the collection location.

v. Trace the actual deposit per the bank statement to the general ledger.

Results: No exceptions noted in performing this procedure.

5) Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)

A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

Results: No exceptions noted in performing this procedure.

B. For each location selected under procedure #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that

i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase;

Results: No exceptions noted in performing this procedure.

ii. At least two employees are involved in processing and approving payments to vendors.

Results: No exceptions noted in performing this procedure.

iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.

Results: No exceptions noted in performing this procedure.

iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

Results: No exceptions noted in performing this procedure.

v. Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

Results: No exceptions noted in performing this procedure.

C. For each location selected under procedure #5A above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and

i. Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates deliverables included on the invoice were received by the entity, and

Results: No exceptions noted in performing this procedure.

ii. Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under procedure #5B above, as applicable.

Results: No exceptions noted in performing this procedure.

D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was

a. Approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and

Results: No exceptions noted in performing this procedure.

b. Approved by the required number of authorized signers per the entity's policy.

Results: No exceptions noted in performing this procedure.

6) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

Results: No exceptions noted in performing this procedure.

B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and

i. Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder; and

Results: No exceptions noted in performing this procedure.

ii. Observe that finance charges and late fees were not assessed on the selected statements.

Results: No exceptions noted in performing this procedure.

C. Using the monthly statements or combined statements selected under procedure #6B above, <u>excluding fuel cards</u>, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e., each card should have 10 transactions subject to testing). For each transaction, observe it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

Results: No exceptions noted in performing this procedure.

D. Using the list of terminated employees obtained in Payroll and Personnel procedures #9C identify those individuals who had access to cards and randomly select 5 terminated employees (or all terminated employees with card access if less than 5) from this population. Observe evidence that the cards have been deactivated for these terminated employees. In cases where a card is shared by multiple users, obtain evidence that the terminated employee's authorization has been removed.

   Results: No exceptions noted in performing this procedure.

7) *Travel and Travel-Related Expense Reimbursements (excluding card transactions)*

A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected

   i. If reimbursed using a per diem, observe the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov);

      Results: Not applicable. Per diem reimbursement is not used.

   ii. If reimbursed using actual costs, observe the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased;

      Results: No exceptions noted in performing this procedure.

   iii. Observe each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by Written Policies and Procedures procedure #1A(vii); and

      Results: No exceptions noted in performing this procedure.

   iv. Observe each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

      Results: No exceptions noted in performing this procedure.

8) Contracts

A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, <u>excluding the practitioner's contract</u>, and

   i. Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.

   Results: No exceptions noted in performing this procedure.

   ii. Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter).

   Results: No exceptions noted in performing this procedure.

   iii. If the contract was amended (e.g., change order), observe the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, the documented approval).

   Results: No exceptions noted in performing this procedure.

   iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe the invoice and related payment agreed to the terms and conditions of the contract.

   Results: No exceptions noted in performing this procedure.

9) Payroll and Personnel

A. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

   Results: No exceptions noted in performing this procedure.

B. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under #9A above, obtain attendance records and leave documentation for the pay period, and

   i. Observe all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory);

   Results: No exceptions noted in performing this procedure.

   ii. Observe whether supervisors approved the attendance and leave of the selected employees or officials;

   Results: No exceptions noted in performing this procedure.

iii. Observe any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records; and

Results: No exceptions noted in performing this procedure.

iv. Observe the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.

Results: No exceptions noted in performing this procedure.

C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee or official's cumulative leave records, agree the pay rates to the employee or official's authorized pay rates in the employee or official's personnel files, and agree the termination payment to entity policy.

Results: No exceptions noted in performing this procedure.

D. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

Results: No exceptions noted in performing this procedure.

10) *Ethics*

A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A obtain ethics documentation from management, and

i. Observe whether the documentation demonstrates each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and

Results: No exceptions noted in performing this procedure.

ii. Observe whether the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

Results: No exceptions noted in performing this procedure.

B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

Results: No exceptions noted in performing this procedure.

11) Debt Service

A. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

   Results: No exceptions noted in performing this procedure.

B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

   Results: No exceptions noted in performing this procedure.

12) Fraud Notice

A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the entity in which the entity is domiciled as required by R.S. 24:523.

   Results: No exceptions noted in performing this procedure.

B. Observe the entity has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

   Results: No exceptions noted in performing this procedure.

13) Information Technology Disaster Recovery/Business Continuity

Perform the following procedures, verbally discuss the results with management, and report "We performed the procedure and discussed the results with management":

A. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.

   Results: We performed the procedure and discussed the results with management.

B. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

Results: We performed the procedure and discussed the results with management.

C. Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

Results: We performed the procedure and discussed the results with management.

D. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network

Results: We performed the procedure and discussed the results with management.

E. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have been completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:

   a. Hired before June 9, 2020 – completed the training; and

   b. Hired on or after June 9, 2020 – completed the training within 30 days of initial service or employment.

Results: We performed the procedure and discussed the results with management.

F. Prevention of Sexual Harassment

A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain sexual harassment training documentation from management, and observe the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

Results: No exceptions noted in performing this procedure.

B. Observe the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

Results: No exceptions noted in performing this procedure.

C. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe it includes the applicable requirements of R.S. 42:344:

Results: Exception noted. Sexual harassment report for the current fiscal period was not dated on or before February 1.

i. Number and percentage of public servants in the agency who have completed the training requirements;

Results: No exceptions noted in performing this procedure.

ii. Number of sexual harassment complaints received by the agency;

Results: No exceptions noted in performing this procedure.

iii. Number of complaints which resulted in a finding that sexual harassment occurred;

Results: No exceptions noted in performing this procedure.

iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

Results: No exceptions noted in performing this procedure.

v. Amount of time it took to resolve each complaint.

Results: No exceptions noted in performing this procedure.

We were engaged by the Council to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Council and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Carr, Riggs & Ingram, L.L.C.

Metairie, Louisiana
June 30, 2026

ST. CHARLES PARISH

FINANCE

MATTHEW JEWELL
PARISH PRESIDENT

GRANT M. DUSSOM, CPA
CHIEF FINANCIAL OFFICER

June 30, 2026

Louisiana Legislative Auditor
1600 North 3rd Street
P.O. Box 94397
Baton Rouge, LA 70804-9397

And

Carr, Riggs & Ingram, LLC
111 Veterans Blvd.
Suite 350
Metairie, LA 70005

RE: Management's Response to Statewide Agreed-Upon Procedures
Parish of St. Charles, Louisiana

Dear Sirs:

St. Charles Parish will review policies and procedures in regard to the comments for each control and compliance area and make appropriate changes that are cost effective and within out budget constraints to improve operations and internal controls.

Sincerely,

Grant M Dussom, CPA
Chief Financial Officer
St. Charles Parish

P.O. Box 302 • 15045 River Road • Hahnville, LA 70057 • Phone: (985) 783-5000 • Fax: (985) 783-2187 • stcharlesparish-la.gov