



Luther Speight & Company
Certified Public Accountants and Consultants

COMPILED FINANCIAL STATEMENTS

OF

TREME' COMMUNITY EDUCATION PROGRAM, INC.
FOR THE YEAR ENDED JUNE 30, 2019

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To the Board of Directors of
Treme' Community Education Program, Inc.

Management is responsible for the accompanying financial statements of Treme' Community Education Program, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2019, and the related statement of activities in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Luther Speight & Company, LLC
New Orleans, LA
January 28, 2020

TREME' COMMUNITY EDUCATION PROGRAM, INC.
Statement of Financial Position
For the Year Ended June 30, 2019

ASSETS

Assets:	
Property & Equipment, net	<u>1,263,962</u>
TOTAL ASSETS	<u><u>1,263,962</u></u>

LIABILITIES AND NET ASSETS

Liabilities:	
Accounts Payable	<u>\$ 3,146</u>
TOTAL LIABILITIES	3,146
Net Assets:	
Unrestricted	(3,146)
Investment in Fixed Assets	<u>1,263,962</u>
TOTAL NET ASSETS	<u>1,260,816</u>
TOTAL LIABILITES AND NET ASSETS	<u><u>\$ 1,263,962</u></u>

TREME' COMMUNITY EDUCATION PROGRAM, INC.
Statement of Activities
For the Year Ended June 30, 2019

Support

New Orleans Council on Aging	\$	135,915
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Total Support		135,915
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Revenues

Other Income		8,917
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Total Revenues		8,917
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Total Support and Revenues		144,832
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Expenses

Salaries and Related Benefits		87,020
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Depreciation Expense		64,940
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Insurance Expense		15,611
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Professional Services		9,460
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Office Expenses		6,738
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Repairs and Maintenance		6,255
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Printing Expenses		5,564
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Communication Expenses		3,146
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Office & Program Supplies		2,148
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Storage Fees		302
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Miscellaneous		109
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Taxes, Licenses and Fees		55
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Total Expenses		201,348
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Changes in Net Assets		(56,516)
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Net Assets - Beginning of Year		1,317,332
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Net Assets - End of Year	\$	1,260,816
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TREME' COMMUNITY EDUCATION PROGRAM, INC.

**Schedule of Compensation, Benefits, and Other
Payments to Agency Head or Chief Executive Officer
June 30, 2019**

Agency Head Name: Norman Smith

Purpose	Amount
Salary	\$ 29,344
Benefits-insurance	
Benefits-retirement	
Benefits-<list any other here>	
Car allowance	
Vehicle provided by government	
Per diem	
Reimbursements	
Travel	
Registration fees	
Conference travel	
Continuing professional education fees	
Housing	
Unvouchered expenses*	
Special meals	

*an example of an unvouchered expense would be a travel advance