



*Luther Speight & Company*  
*Certified Public Accountants and Consultants*

**COMPILED FINANCIAL STATEMENTS**

**OF**

**TREME' COMMUNITY EDUCATION PROGRAM, INC.**  
**FOR THE YEAR ENDED JUNE 30, 2019**

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To the Board of Directors of  
Treme' Community Education Program, Inc.

Management is responsible for the accompanying financial statements of Treme' Community Education Program, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2019, and the related statement of activities in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

*Supplementary Information*

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Luther Speight & Company, LLC  
New Orleans, LA  
January 28, 2020

**TREME' COMMUNITY EDUCATION PROGRAM, INC.**  
**Statement of Financial Position**  
**For the Year Ended June 30, 2019**

**ASSETS**

Assets:	
Property & Equipment, net	<u>1,263,962</u>
<b>TOTAL ASSETS</b>	<u><u>1,263,962</u></u>

**LIABILITIES AND NET ASSETS**

Liabilities:	
Accounts Payable	<u>\$ 3,146</u>
<b>TOTAL LIABILITIES</b>	3,146
Net Assets:	
Unrestricted	(3,146)
Investment in Fixed Assets	<u>1,263,962</u>
<b>TOTAL NET ASSETS</b>	<u>1,260,816</u>
<b>TOTAL LIABILITES AND NET ASSETS</b>	<u><u>\$ 1,263,962</u></u>

**TREME' COMMUNITY EDUCATION PROGRAM, INC.**  
**Statement of Activities**  
**For the Year Ended June 30, 2019**

**Support**

New Orleans Council on Aging \$ 135,915

**Total Support** 135,915

**Revenues**

Other Income 8,917

**Total Revenues** 8,917

**Total Support and Revenues** 144,832

**Expenses**

Salaries and Related Benefits 87,020

Depreciation Expense 64,940

Insurance Expense 15,611

Professional Services 9,460

Office Expenses 6,738

Repairs and Maintenance 6,255

Printing Expenses 5,564

Communication Expenses 3,146

Office & Program Supplies 2,148

Storage Fees 302

Miscellaneous 109

Taxes, Licenses and Fees 55

**Total Expenses** 201,348

**Changes in Net Assets** (56,516)

**Net Assets - Beginning of Year** 1,317,332

**Net Assets - End of Year** \$ 1,260,816

