

**COULEE BATON GRAVITY
DRAINAGE DISTRICT NO. 1**

Vermilion Parish, Louisiana

Financial Report

Year Ended December 31, 2018

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KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

C. Burton Kolder, CPA*
Victor R. Slaven, CPA*
Gerald A. Thibodeaux, Jr., CPA*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Brad E. Kolder, CPA, JD*
Stephen J. Anderson, CPA*
Christine C. Doucet, CPA
Wanda F. Arcement, CPA, CVA
Bryan K. Joubert, CPA
Matthew E. Margaglio, CPA
Casey L. Ardoin, CPA, CFE

183 S. Beadle Rd. 11929 Bricksome Ave.
Lafayette, LA 70508 Baton Rouge, LA 70816
Phone (337) 232-4141 Phone (225) 293-8300

1428 Metro Dr. 450 E. Main St.
Alexandria, LA 71301 New Iberia, LA 70560
Phone (318) 442-4421 Phone (337) 367-9204

200 S. Main St. 1234 David Dr. Ste. 203
Abbeville, LA 70510 Morgan City, LA 70380
Phone (337) 893-7944 Phone (985) 384-2020

434 E. Main St. 332 W. Sixth Ave.
Ville Platte, LA 70586 Oberlin, LA 70655
Phone (337) 363-2792 Phone (337) 639-4737

* A Professional Accounting Corporation

WWW.KCSRPCAS.COM

ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Coulee Baton Gravity
Drainage District No. 1
Vermilion Parish, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of the Coulee Baton Gravity Drainage District No. 1 (the District), a component unit of the Vermilion Parish Police Jury, as of and for the year ended December 31, 2018, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis and budgetary comparison information that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management.

The accompanying supplementary information on page 13 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

We are not independent with respect to the District.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
April 22, 2019

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1
Vermilion Parish, Louisiana

Statement of Net Position
December 31, 2018

ASSETS

Cash and interest-bearing deposits	\$ 144,645
Ad Valorem taxes receivable	68,870
Due from other governmental units	3,324
Capital assets, net	<u>6,185</u>
Total assets	<u>223,024</u>

NET POSITION

Net investment in capital assets	6,185
Unrestricted	<u>216,839</u>
Total net position	<u>\$ 223,024</u>

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1
Vermilion Parish, Louisiana

Statement of Activities
For the Year Ended December 31, 2018

Expenses:	
Public works	<u>\$ 144,897</u>
General revenues:	
Ad valorem taxes, levied for general purposes	78,451
State revenue sharing	4,896
Interest income	100
Miscellaneous income	<u>683</u>
Total general revenues	<u>84,130</u>
Change in net position	(60,767)
Net position, beginning	<u>283,791</u>
Net position, ending	<u>\$ 223,024</u>

See Accountant's Compilation Report.

FUND FINANCIAL STATEMENTS (FFS)

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1
Vermilion Parish, Louisiana

Balance Sheet - Governmental Fund
December 31, 2018

	<u>General Fund</u>
ASSETS	
Cash and interest bearing deposits	\$ 144,645
Ad valorem taxes receivable	68,870
Due from other governmental agencies	<u>3,324</u>
Total assets	<u>\$ 216,839</u>
FUND BALANCE	
Unassigned	<u>\$ 216,839</u>

See Accountant's Compilation Report.

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1
Vermilion Parish, Louisiana

Reconciliation of the Governmental Fund Balance Sheet
to the Statement of Net Position
December 31, 2018

Total fund balance for the governmental fund	\$ 216,839
Capital Assets, net	<u>6,185</u>
Total net position of governmental activities	<u>\$ 223,024</u>

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1
Vermilion Parish, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance-
Governmental Fund
For Year Ended December 31, 2018

	<u>General Fund</u>
Revenues:	
Taxes - ad valorem	\$ 78,451
State revenue sharing	4,896
Interest income	100
Miscellaneous	<u>683</u>
Total revenues	<u>84,130</u>
 Expenditures:	
Current -	
Public works - drainage	141,749
Capital outlay	<u>2,939</u>
Total expenditures	<u>144,688</u>
Deficiency of expenditures over revenues	(60,558)
 Fund balance, beginning	 <u>277,397</u>
 Fund balance, ending	 <u>\$216,839</u>

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1
Vermilion Parish, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balance of the Governmental Fund
to the Statement of Activities
For the Year Ended December 31, 2018

Total net changes in fund balance per Statement of Revenues, Expenditures, and Changes in Fund Balance			\$ (60,558)
Capital assets:			
Capital outlay	\$	2,939	
Depreciation expense		<u>(3,148)</u>	<u>(209)</u>
Total changes in net position per Statement of Activities			<u>\$ (60,767)</u>

OTHER SUPPLEMENTARY INFORMATION

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1
Vermilion Parish, Louisiana

SCHEDULES OF COMPENSATION
Year Ended December 31, 2018

A detail of compensation paid to the Board of Commissioners is as follows:

Jamie Stelly	\$ 200
Jimmie J. Meaux, Sr.	700
Samuel Noel	600
Jenice Broussard	700
Total	<u>\$ 2,200</u>

A detail of compensation, benefits, and other payments paid to President Ravis Menard is as follows:

<u>Purpose</u>	
Salary	\$ 700
Truck Allowance	600
Total	<u>\$ 1,300</u>

See Accountant's Compilation Report.