

Report Highlights

Southern University System

Audit Control # 80240092
Financial Audit Services • December 2025

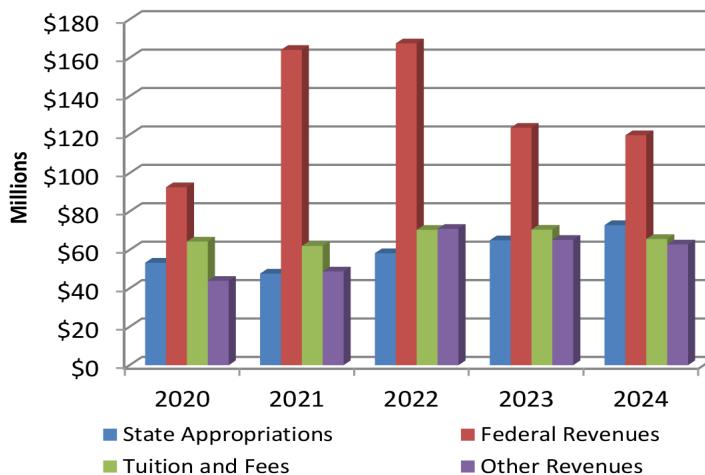
Why We Conducted This Audit

We conducted a financial statement audit of the Southern University System (System) for the year ended June 30, 2024, as part of the Single Audit of the State of Louisiana, and to evaluate the System's accountability over public funds.

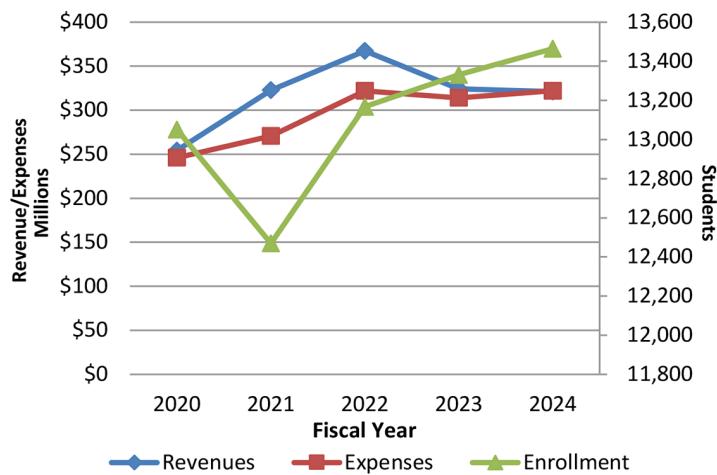
What We Found

- The System did not timely deactivate access to its Banner Enterprise Resource Planning System (Banner) for terminated employees and did not perform a review of active Banner users to ensure that access was appropriately restricted based on business need during the fiscal year ended June 30, 2024.
- The System's financial statements, as adjusted, are fairly stated.
- As shown in the charts below, total revenues decreased by \$3.3 million (1.0%), and total expenses increased by \$7.3 million (2.3%) for fiscal year 2024. The largest variances contributing to the decrease in revenues is related to decreases of \$22.7 million in federal nonoperating revenue and \$10.0 million in capital appropriations, netted by increases of \$19.5 million in federal grants and contracts revenue and \$7.9 million in state appropriations. The majority of the increase in expenses is due to an increase in operating expense of \$7.3 million (2.3%). Also, Fall enrollment increased by 1.0% from the previous year.

Revenue Trends, by Fiscal Year



Fiscal/Enrollment Trends



Source: System financial statements and Board of Regents website

View the full report, including management's response, at www.llla.la.gov.