

DISTRICT FIVE PUBLIC WORKS COMMISSION
OF ST. LANDRY PARISH
LEBEAU, LOUISIANA
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

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INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
 District Five Public Works
 Commission of St. Landry Parish
 Lebeau, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and the major fund of District Five Public Works Commission of St. Landry Parish as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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To the Board of Commissioners
District Five Public Works
Commission of St. Landry Parish
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Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the major fund of District Five Public Works Commission of St. Landry Parish, as of December 31, 2016 and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. Our opinion on the basic financial statements is not affected by this missing information

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedule on page 21 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statement that collectively comprise the Commission's basic financial statements. The other supplementary information on page 22 is presented for purposes of additional analysis and is not a required part of the basic financial statement.

The other supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information is fairly stated in all material respects in relation to the basic financial statements as a whole.

To the Board of Commissioners
District Five Public Works
Commission of St. Landry Parish
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Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated June 27, 2017, on our consideration of District Five Public Works Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering District Five Public Works Commission's internal control over financial reporting and compliance.

John S. Dowling & Co.

Opelousas, Louisiana
June 27, 2017

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)

DISTRICT FIVE PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
LEBEAU, LOUISIANA
STATEMENT OF NET POSITION
DECEMBER 31, 2016

	<u>GOVERNMENTAL ACTIVITIES</u>
<u>ASSETS</u>	
Cash on hand and in bank	\$ 84,065
Ad valorem taxes receivable, net	1,184,498
Revenue sharing receivable	18,585
Prepaid insurance	24,019
Prepaid expenses	2,332
Capital assets, net	254,173
<u>Total assets</u>	<u>1,567,672</u>
 <u>LIABILITIES</u>	
Accounts and accrued expenses	13,429
Long-term liabilities	
Due within one year	27,251
Due in more than one year	60,835
<u>Total liabilities</u>	<u>101,515</u>
 <u>NET POSITION</u>	
Net investment in capital assets	184,032
Unrestricted	1,282,125
<u>Total net position</u>	<u>1,466,157</u>

The accompanying notes are an integral part of this statement.

DISTRICT FIVE PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
LEBEAU, LOUISIANA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2016

Activities	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Fees, Fines, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental activities					
Roads and public works	\$ 1,275,430	\$ -	\$ -	\$ -	\$ (1,275,430)
Interest	5,964	-	-	-	(5,964)
<u>Total governmental activities</u>	<u>1,281,394</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,281,394)</u>
General Revenues					
Taxes					
Property taxes					1,230,946
Intergovernmental					
State revenue sharing					17,708
Interest and investment earnings					1,955
Miscellaneous income					5,234
Gain on sale of assets					2,466
<u>Total general revenues</u>					<u>1,258,309</u>
Change in net position					(23,085)
Net position, January 1, 2016					<u>1,489,242</u>
Net position, December 31, 2016					<u>1,466,157</u>

The accompanying notes are an integral part of this statement.

FUND FINANCIAL STATEMENTS

DISTRICT FIVE PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
LEBEAU, LOUISIANA
BALANCE SHEET
GOVERNMENTAL FUND
DECEMBER 31, 2016

<u>ASSETS</u>	<u>GENERAL FUND</u>
Cash on hand and in bank	\$ 84,065
Ad valorem taxes receivable, net of allowance for uncollectibles	1,184,498
Revenue sharing receivable	18,585
Prepaid expense	2,332
<u>Total assets</u>	<u>1,289,480</u>
 <u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</u>	
 <u>LIABILITIES</u>	
Accounts payable	\$ 12,335
Payroll taxes payable	1,094
<u>Total liabilities</u>	<u>13,429</u>
 <u>DEFERRED INFLOWS OF RESOURCES</u>	
Unavailable revenues-property taxes	35,215
Unavailable revenues-state revenue sharing	12,390
<u>Total deferred inflows of resources</u>	<u>47,605</u>
 <u>FUND BALANCE</u>	
Fund balance	
Unassigned	1,228,446
<u>Total fund balance</u>	<u>1,228,446</u>
 <u>Total liabilities, deferred inflows of resources and fund balance</u>	 <u>1,289,480</u>

The accompanying notes are an integral part of this statement.

DISTRICT FIVE PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
LEBEAU, LOUISIANA
RECONCILIATION OF THE GOVERNMENTAL FUND'S BALANCE SHEET
TO THE STATEMENTS OF NET POSITION
DECEMBER 31, 2016

Total fund balance for the governmental fund at December 31, 2016		\$ 1,228,446
The Statement of Net Position reports receivables at their net realizable value. However, receivables not available to pay for current-period expenditures are deferred in governmental funds.		47,605
Cost of capital assets at December 31, 2016	\$ 715,904	
Less: Accumulated depreciation as of December 31, 2016	<u>(461,731)</u>	254,173
Prepaid insurance at December 31, 2016		24,019
Long-term liabilities at December 31, 2016		
Compensated absences payable	(17,945)	
Capital lease payable	<u>(70,141)</u>	<u>(88,086)</u>
Net position at December 31, 2016		<u>1,466,157</u>

The accompanying notes are an integral part of this statement.

DISTRICT FIVE PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
LEBEAU, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
GOVERNMENTAL FUND TYPE - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

REVENUES

Taxes	
Property taxes	\$ 1,262,177
Intergovernmental	
State revenue sharing	19,947
Interest income	1,955
Miscellaneous income	5,234
<u>Total revenues</u>	<u>1,289,313</u>

EXPENDITURES

Current operating	
Labor cost	
Direct to roads	509,909
Office	43,864
Payroll taxes	60,369
Road supplies	
Aggregate	70,665
Beaver control	57,214
Insurance	161,275
Professional	9,514
Property and equipment	
Rental	165,928
Repairs and maintenance	39,486
Tires/tubes	14,569
Diesel	43,960
Gasoline	22,711
Oil and filters	10,243
Office and supplies	48,957
Debt service	
Principal payments	19,582
Interest	5,964
<u>Total expenditures</u>	<u>1,284,210</u>

EXCESS OF REVENUES OVER EXPENDITURES 5,103

OTHER FINANCING SOURCES

Proceeds from sale of assets	48,293
<u>Total other financing sources</u>	<u>48,293</u>

NET CHANGE IN FUND BALANCE 53,396

FUND BALANCE, beginning of year 1,175,050

FUND BALANCE, end of year 1,228,446

The accompanying notes are an integral part of this statement.

DISTRICT FIVE PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
LEBEAU, LOUISIANA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN THE FUND BALANCE OF THE GOVERNMENTAL FUND
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2016

Total net change in fund balance for the year ended December 31, 2016 per Statement of Revenues, Expenditures, and Changes in Fund Balance		\$ 53,396
Governmental funds defer revenues that do not provide current financial resources. However, the Statement of Activities recognizes such revenues at their net realizable value when earned, regardless of when received		(33,470)
Depreciation expense for year ended December 31, 2016	<u>\$ (39,284)</u>	(39,284)
Decrease in prepaid insurance on the accrual basis		(1,576)
Decrease in compensated absences on the accrual basis		24,094
Capital lease payments considered as an expenditure on Statement of Revenues, Expenditures and Changes in Fund Balance		19,582
Book value of assets disposed of		<u>(45,827)</u>
<u>Total change in net position for the year</u> <u>ended December 31, 2016, per Statement of</u> <u>Activities</u>		<u>(23,085)</u>

The accompanying notes are an integral part of this statement.

DISTRICT FIVE PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
LEBEAU, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

District Five Public Works Commission of St. Landry Parish (the Commission), is a political subdivision of the State of Louisiana and possesses all the powers necessary to construct, acquire, operate, and maintain roads, bridges, and road drainage facilities as well as the rights, powers, and authority enumerated for road districts in Part II of Chapter 2 of Title 48. The Commission was created by Louisiana Revised Statute 48:600.1.

The Commission is governed by 9 commissioners appointed by the St. Landry Parish Government. Presently, the commissioners receive no compensation for their service.

The accompanying financial statements of the District Five Public Works Commission of St. Landry Parish have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this note.

A. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the St. Landry Parish Government is the financial reporting entity for St. Landry Parish. The financial reporting entity consists of (a) the primary government (parish government), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the St. Landry Parish Government for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the parish government to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the parish government.
2. Organizations for which the parish government does not appoint a voting majority but are fiscally dependent on the parish government.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

The District Five Public Works Commission has control over their operation. This includes the hiring and retention of employees, authority over budgeting, responsibility for deficits, power to incur debt and issue bonds, and the receipt and disbursement of funds. The Commission is financially independent and operates autonomously from the State of Louisiana and independently from the St. Landry Parish Government. The accompanying financial statements present information only on the funds maintained by the Commission and do not present information on the parish government, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

DISTRICT FIVE PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
LEBEAU, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

B. BASIS OF PRESENTATION

Government-wide Financial Statements (GWFS)

The Statements of Net Position and Statement of Activities display information about the reporting government as a whole. They include all funds of the reporting entity. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the Commission's governmental activities. Direct expenses are those that are specifically associated with a program or function, and therefore, are clearly identifiable to a particular function. Indirect expenses of other functions are not allocated to those functions, but are reported separately in the Statement of Activities. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately in the Statement of Activities. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The Commission uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designated to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the Commission are classified as governmental funds. Governmental funds account for the Commission's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of general long-term debt. The Commission uses one governmental fund as follows:

General Fund - the general operating fund of the Commission which accounts for all financial resources.

C. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

The government-wide Statements of Net Position and the Statement of Activities are presented using the economic resources measurement focus as defined in item "b" below.

DISTRICT FIVE PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
LEBEAU, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

C. MEASUREMENT FOCUS/BASIS OF ACCOUNTING - Continued

Measurement Focus - Continued

In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate:

- a. All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.
- b. The government-wide financial statements utilize an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position and financial position. All assets and liabilities (whether current or noncurrent) associated with their activities are reported.

Basis of Accounting

The government-wide Statements of Net Position and Statement of Activities, use the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available." Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported when due.

Revenues from local sources consist primarily of property taxes. Property tax revenues and revenue sharing revenues received from the State of Louisiana are recognized when susceptible to accrual. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available.

Purchases of various operating supplies are regarded as expenditures at the time purchased. The costs of governmental fund type inventories are recorded as expenditures when purchased and items on hand at year-end, if material, are recorded as assets. Expenditures for insurance and similar services which extend over more than one accounting period are accounted for as expenditures of the period of acquisition.

DISTRICT FIVE PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
LEBEAU, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

C. MEASUREMENT FOCUS/BASIS OF ACCOUNTING – Continued

EQUITY CLASSIFICATIONS

In the government-wide statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of net capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – Net amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in either of the other two categories of net position.

In the fund financial statements, governmental fund equity is classified as fund balance. Fund balance reports aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources.

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned and unassigned.

1. Restricted fund balance – This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions for enabling legislation.
2. Committed fund balance – These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the Board– the government's highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the Board removes the specified use by taking the same type of action imposing the commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.
3. Assigned fund balance – This classification reflects the amounts constrained by the Commission's "intent" to be used for specific purposes, but are neither restricted nor committed. The Board has the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.
4. Unassigned fund balance – This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

DISTRICT FIVE PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
LEBEAU, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

C. MEASUREMENT FOCUS/BASIS OF ACCOUNTING – Continued

EQUITY CLASSIFICATIONS – Continued

The Commission considers restricted amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents/contracts that prohibit doing this, such as in grant agreements requiring dollar for dollar spending. Additionally, the Commission would first use committed, then assigned and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

When both restricted and unrestricted resources are available for use, it is the Commission's policy to use externally restricted resources first, then unrestricted resources – committed, assigned and unassigned – in order as needed.

D. BUDGETS

The Commission legally adopted a budget for the General Fund for the year ended December 31, 2016. The original budget was adopted on December 3, 2015 and amended on December 1, 2016. The budget for the General Fund is prepared on a cash basis. At year-end, all appropriations lapse. The budget amounts shown in the financial statements are the final authorized amounts as revised for the year. The level of budgetary control is by total appropriations; however, for report purposes, the budgetary information has been expanded.

E. ENCUMBRANCES

The Commission does not employ the encumbrance system of accounting.

F. INVESTMENTS IN CASH

Investments are stated at cost or amortized cost, which approximates market.

Louisiana statutes authorize the Commission to invest in United States bonds, treasury notes or certificates, time certificates of deposit in state and national banks, or any other federally insured investment.

G. CAPITAL ASSETS

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental columns in the government-wide or fund financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation.

DISTRICT FIVE PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
LEBEAU, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

G. CAPITAL ASSETS – Continued

The range of estimated useful lives by type of asset is as follows:

Buildings and improvements	20-40 years
Equipment and vehicles	5-20 years
Furniture and fixtures	10-20 years

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

H. COMPENSATED ABSENCES

Annual leave is accrued based on years of service to the Commission and can only be used in the calendar year earned or in the first quarter of the following year. Accumulated leave carried forward each year cannot exceed 20 work days. Excess will be credited to retirement records if District Five Public Works Commission of St. Landry Parish is enrolled in a retirement program. Upon termination, accrued annual leave accumulated in the previous year only will be paid to the employee.

Sick leave is accrued at the rate of 1½ hours biweekly for 1 to 3 years of service and 2 hours biweekly for more than three years of service. Sick leave is a gratuitous benefit of employment, which does not accrue as a wage. Sick leave will not be paid out upon an employee's termination or resignation.

Employees also accumulate compensatory time which is to be used for doctor's appointments, funerals, etc. Compensatory time will be calculated at the rate of 1 and ½ times the employee's regular hourly rate. Upon termination, accrued compensatory time accumulated will be paid to the employee.

I. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenses/expenditures) until that time.

In addition to liabilities, the statement of net position includes a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until then.

Property taxes and state revenue sharing receivable for the governmental fund types, which have been remitted within 60 days subsequent to the year-end, are considered measurable and available and recognized as revenues. All other property taxes and state revenue sharing are offset by deferred inflows of resources and, accordingly, have not been recorded as revenue.

DISTRICT FIVE PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
LEBEAU, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2016

2. CASH

At December 31, 2016, the bank and book balances of cash in interest-bearing and noninterest-bearing checking accounts were as follows:

	Bank Balance	Book Balance
Interest-bearing	\$ 1,889	\$ 1,889
Noninterest-bearing	89,551	82,176
<u>Total</u>	91,440	84,065

At year-end, the entire balance of cash was covered by federal depository insurance. Custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the District's deposits may not be recovered or will not be able to recover collateral securities that are in the possession of an outside party. The District does not have a policy for custodial credit risk, however, under state law; these deposits (or the resulting bank balances) must be secured by federal deposit insurance or similar federal security or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the District or the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 2016, the District's total bank balances were fully insured and therefore not exposed to custodial credit risk.

3. AD VALOREM TAXES

District Five Public Works Commission of St. Landry Parish levies a special tax of fifteen (15) mills on all taxable property. This tax, which was approved at a special election held on October 16, 1993, was assessed for a period of 10 years, beginning with the year 1994 and ending with the year 2004, for the purpose of constructing, acquiring, operating and maintaining the roads, bridges and road drainage facilities of the Commission and acquiring the necessary equipment therefore. The tax was renewed on April 21, 2012 and will expire in 2023.

The Commission's ad valorem property tax is levied each October 1 on the assessed value listed as of the prior January 1 for all real and business personal property located in the District. Property taxes are due on October 1 and become delinquent by January 1 of the following year. The St. Landry Parish Sheriff bills, collects, and distributes the property taxes for the Commission using the assessed values determined by the Tax Assessor of St. Landry Parish.

The Commission is required to remit a percentage of the total ad valorem taxes per the tax roll to a State Pension Fund. This amount is determined by the legislative auditor each year. Since the Sheriff collects all taxes for the parish, the tax collected in the first month is reduced by the Sheriff for the Pension Fund amount owed and the remainder is remitted to the taxing district. Therefore, the ad valorem tax receivable and revenue are shown net of Pension Fund distributions. A breakdown of tax receivable is as follows:

	Total Per Tax Roll	Pension Fund Requirements	Allowance for Uncollectible Taxes	Tax Received In December	Tax Receivable
2016	\$ 1,252,422	\$ (38,949)	\$ (18,481)	\$ (10,494)	\$ 1,184,498

DISTRICT FIVE PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
LEBEAU, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2016

4. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2016, was as follows:

	Balance 1/1/2016	Additions	Deletions	Balance 12/31/2016
Governmental activities:				
Furniture and fixtures	\$ 20,155	\$ -	\$ -	\$ 20,155
Equipment	600,128	-	104,146	495,982
Autos	149,671	-	1,680	147,991
Building	10,293	-	-	10,293
Land	41,483	-	-	41,483
<u>Totals</u>	<u>821,730</u>	<u>-</u>	<u>105,826</u>	<u>715,904</u>
Less accumulated depreciation				
Furniture and fixtures	17,776	593	1,680	16,689
Equipment	328,678	35,185	58,319	305,544
Autos	130,472	3,187	-	133,659
Building	5,520	319	-	5,839
<u>Total accumulated depreciation</u>	<u>482,446</u>	<u>39,284</u>	<u>59,999</u>	<u>461,731</u>
Governmental activities, Capital assets, net	<u>339,284</u>	<u>(39,284)</u>	<u>45,827</u>	<u>254,173</u>

Depreciation expense was charged to governmental activities as follows:

Roads and public works	<u>\$ 39,284</u>
	<u>39,284</u>

5. LONG-TERM DEBT

Changes in long-term liabilities during the year ended December 31, 2016 are as follows:

Description of Debt	Balance 1/1/2016	2016 Increase	2016 Decrease	Balance 12/31/2016	Due Within One Year
Compensated absences	\$ 42,039	\$ -	\$ 24,094	\$ 17,945	\$ 6,197
Capital lease -Tractor and Boom Mower	89,723	-	19,582	70,141	21,054
	<u>131,762</u>	<u>-</u>	<u>43,676</u>	<u>88,086</u>	<u>27,251</u>

DISTRICT FIVE PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
LEBEAU, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2016

5. LONG-TERM DEBT - Continued

Capital Lease

On February 25, 2015, District Five Public Works Commission entered into a capital lease for a New Holland Tractor with a boom mower. The lease is for a period of five years with an interest rate of 7.27% and requires monthly payments of \$2,122. The capitalized cost of \$107,480 less accumulated depreciation of \$19,705 is included in capital assets. Depreciation expense for this equipment was \$10,748.

Future minimum lease payments are as follows:

2017	\$ 21,055
2018	22,638
2019	24,339
2020	<u>2,109</u>
	<u><u>70,141</u></u>

6. OPERATING LEASES

On July 8, 2014, the Commission entered into an operating lease for a Caterpillar 416E backhoe loader. The lease is for a period of five years and requires monthly payments of \$901 plus insurance and taxes. Rental expenditures for 2016 were \$16,339.54.

On May 7, 2014, the Commission entered into an operating lease for a Caterpillar 329 excavator. The lease is for a period of five years and requires monthly payments of \$3,017 plus insurance and taxes. Rental expenditures for 2016 were \$50,347.

On January 27, 2014, the Commission entered into an operating lease for a Caterpillar D8N. The lease is for a period of five years and requires monthly payments of \$3,478 plus insurance and taxes. Rental expenditures for 2016 were \$50,347.

On May 18, 2015, the Commission entered into an operating lease for a John Deere 770G motor grader. The lease is for a period of five years and requires monthly payments of \$2,548 plus insurance and taxes. Rental expenditures for 2016 were \$30,709.

On September 25, 2015, the Commission entered into an operating lease for a John Deere 160GLC excavator. The lease is for a period of five years and requires monthly payments of \$1,835 plus insurance and taxes. Rental expenditures for 2016 were \$22,091.

DISTRICT FIVE PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
LEBEAU, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2016

6. OPERATING LEASES - Continued

Future minimum lease payments are as follows:

2017	\$ 141,355
2018	141,355
2019	70,076
2020	26,707

Rental expenditures under all operating leases were approximately \$165,928.

7. FUND BALANCE

The General Fund does not have a deficit fund balance for the year ended December 31, 2016.

8. BOARD MEMBERS

Board members do not get paid for serving on the board. A list of board members follows:

Tracy Beard	Dennis Simon
Andrea Kim Innerarity	Krysten Cannatella
Larry O. Moore, Sr	Joey Duplechain
Vince Sagnibene	Angelique Fogleman
Joseph Calvin LeBleu	

DISTRICT FIVE PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
LEBEAU, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2016

9. BUDGET RECONCILEMENT

A reconciliation of the figures shown on page 7 to the cash basis figures follows:

	<u>2016</u>
<u>Revenues</u>	
Revenues - page 8	\$ 1,289,313
Add: Prior year property tax receivable	1,177,504
Prior year state revenue sharing receivable	21,943
Current year unavailable revenue	47,605
Less: Current year property tax receivable	(1,184,498)
Current year state revenue sharing receivable	(18,585)
Prior year unavailable revenue	<u>(81,075)</u>
Revenues - page 21	<u>1,252,207</u>
<u>Expenditures</u>	
Expenditures - page 8	\$ 1,284,210
Add: Prior year accounts payable	26,191
Less: Current year accounts payable	<u>(12,335)</u>
Expenditures - page 21	<u>1,298,066</u>
<u>Fund Balance</u>	
Fund balance - page 8	\$ 1,228,446
Add: Current year payables	12,335
Current year unavailable revenue	47,605
Less: Current year receivable	<u>(1,203,083)</u>
Fund balance - page 21	<u>85,303</u>

10. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

11. OTHER POST-EMPLOYMENT BENEFITS (OPEB)

The District Five Public Works Commission of St. Landry Parish does not provide any post-employment benefits to retirees and therefore is not required to report under GASB No. 45, Accounting and Financial Reporting by Employers for Post-employment Benefits Other Than Pensions.

12. SUBSEQUENT EVENTS

Subsequent events were evaluated through June 27, 2017, which is the date the financial statements were available to be issued. As of June 27, 2017, there were no subsequent events noted.

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE

DISTRICT FIVE PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
LEBEAU, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (CASH BASIS) AND ACTUAL
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<u>REVENUES</u>				
Taxes				
Property taxes	\$ 1,221,112	\$ 1,215,225	\$ 1,223,951	\$ 8,726
Intergovernmental				
State revenue sharing	21,699	21,067	21,067	-
Interest			1,955	1,955
Miscellaneous income	-	-	5,234	5,234
<u>Total revenues</u>	<u>1,242,811</u>	<u>1,236,292</u>	<u>1,252,207</u>	<u>15,915</u>
<u>EXPENDITURES</u>				
Current operating				
Office and supplies	100,000	84,245	46,666	37,579
Labor	480,000	556,324	614,142	(57,818)
Fuel	100,000	80,810	71,852	8,958
Insurance	155,000	175,777	161,179	14,598
Beaver control	66,000	56,709	57,214	(505)
Professional	-	-	9,379	(9,379)
Repairs	115,000	66,658	63,015	3,643
Road supplies and repairs	110,000	92,398	70,665	21,733
Equipment rental	100,000	158,999	165,997	(6,998)
Tires and tubes	15,000	10,995	12,411	(1,416)
Debt service				
Principal payments	1,714	19,282	19,582	(300)
Interest	9	5,879	5,964	(85)
	<u>1,242,723</u>	<u>1,308,076</u>	<u>1,298,066</u>	<u>10,010</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</u>	<u>88</u>	<u>(71,784)</u>	<u>(45,859)</u>	<u>25,925</u>
<u>OTHER FINANCING SOURCES</u>				
Proceeds from sale of assets	-	-	48,293	48,293
<u>Total other financing uses</u>	<u>-</u>	<u>-</u>	<u>48,293</u>	<u>48,293</u>
<u>NET CHANGE IN FUND BALANCE</u>	<u>88</u>	<u>(71,784)</u>	<u>2,434</u>	<u>74,218</u>
<u>FUND BALANCE, beginning of year</u>	<u>263,253</u>	<u>82,869</u>	<u>82,869</u>	<u>-</u>
<u>FUND BALANCE, end of year</u>	<u>263,341</u>	<u>11,085</u>	<u>85,303</u>	<u>74,218</u>

See Independent Auditor's Report.

OTHER SUPPLEMENTARY INFORMATION

DISTRICT FIVE PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
LEBEAU, LOUISIANA
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS
TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER
DECEMBER 31, 2016

Agency Head Name: Ronald Buschel, Executive Director

<u>Purpose</u>	<u>Amount</u>
Salary	\$18,475
Benefits-insurance	0
Benefits-retirement	0
Benefits	0
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Special meals	0

See Independent Auditor's Report.

RELATED REPORTS

James L. Nicholson, Jr., CPA
 G. Kenneth Pavy, II, CPA
 Michael A. Roy, CPA
 Lisa Trouille Manuel, CPA
 Dana D. Quebedeaux, CPA



JOHN S. DOWLING & COMPANY
 A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS
 www.jsdc-cpas.com

Van L. Auld, CPA

John S. Dowling, CPA
 1904-1984
 John Newton Stout, CPA
 1936-2005
 Chizal S. Fontenot, CPA
 1955-2012

Retired

Harold Dupre, CPA
 1996
 Dwight Ledoux, CPA
 1998
 Joel Lanclos, Jr., CPA
 2003
 Russell J. Stelly, CPA
 2005

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
 OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
 OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
 STATEMENTS PERFORMED IN ACCORDANCE
 WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Commissioners
 District Five Public Works
 Commission of St. Landry Parish
 Lebeau, Louisiana

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities and the major fund of District Five Public Works Commission of St. Landry Parish, as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements, and have issued our report thereon dated June 27, 2017.

Internal Control over Financial Reporting

In planning and performing our audit, we considered District Five Public Works Commission of St. Landry Parish's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District Five Public Works Commission of St. Landry Parish's internal control. Accordingly, we do not express an opinion on the effectiveness of the District Five Public Works Commission of St. Landry Parish's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that the material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weakness or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses that we consider to be significant deficiencies listed as items 2016-1, 2016-2, and 2016-3.

To the Board of Commissioners
District Five Public Works
Commission of St. Landry Parish
Page 2

Compliance and Other Matters

As part of obtaining reasonable assurance about whether District Five Public Works Commission of St. Landry Parish's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. *The results of our tests disclosed no instance of noncompliance or other matters that are required to be reported under Government Auditing Standards.*

District Five Public Works Commission of St. Landry Parish's Response to Findings

District Five Public Works Commission of St. Landry Parish's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. District Five Public Works Commission of St. Landry Parish's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.



Opelousas, Louisiana
June 27, 2017

DISTRICT FIVE PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
LEBEAU, LOUISIANA
SCHEDULE OF FINDINGS AND RESPONSES
DECEMBER 31, 2016

A. SUMMARY OF AUDITOR'S RESULTS

1. We have audited the basic financial statements of the District Five Public Works Commission of St. Landry Parish, as of and for the year ended December 31, 2016, and have issued our report thereon dated June 27, 2017. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of the Uniform Guidance. Our audit of the financial statements as of December 31, 2016 resulted in an unmodified opinion.
2. Three significant deficiencies and no material weaknesses relating to the audit of the financial statements are reported in the Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.
3. No instance of noncompliance relating to the audit of the financial statements was reported in the Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.
4. No management letter was issued for the District Five Public Works Commission of St. Landry Parish, as of and for the year ended December 31, 2016.
4. There was no single audit required under the Uniform Guidance.

B. 2016 FINDING – FINANCIAL STATEMENT AUDIT

Internal Control Material to the Financial Statements

2016-1 Inadequate Segregation of Duties

Condition: Due to the small number of employees, District Five Publics Works Commission does not have adequate segregation of functions within the accounting system. A system of internal control procedures contemplates a segregation of duties so that no one individual handles a transaction from its inception to its completion.

Criteria: District Five Publics Works Commission should have adequate segregation of duties over accounting functions.

Cause: There are a small number of employees at District Five Publics Works Commission performing the daily operating activities.

Effect: Accounting functions are not segregated and it is important that you are aware of this condition because errors or fraud could occur and not be detected.

Recommendation: A system of internal control procedures should be established in order to mitigate the problem of having such a small number of employees performing the daily operating activities.

Management Response: Due to the size and nature of our operations, it is not considered to be cost beneficial to hire additional personnel at this time.

Contact Person: Ronald Buschel, Executive Director

DISTRICT FIVE PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
LEBEAU, LOUISIANA
SCHEDULE OF FINDINGS AND RESPONSES
DECEMBER 31, 2016

2016-2 Inadequate Control over Petty Cash

Condition: The existing system of handling petty cash transactions does not provide for the proper recording of revenues and expenditures and retaining proper documentation relating to petty cash transactions.

Criteria: Government accounting standards require that adequate internal controls be maintained over cash balances.

Cause: Petty cash transactions were not being recorded on the books and proper documentations was not being kept.

Effect: The accounting records did not reflect petty cash transactions and proper documentation was not being kept.

Recommendation: The Commission should record all petty cash transactions in the general ledger as they occur. The petty cash funds should be counted and reconciled on a monthly basis to the general ledger. Proper documentation should be kept on all transactions. The Commission should also keep the petty cash balance to the minimum amount needed for daily activities.

Management Response: An account was set up for petty cash lockbox with a maximum of \$400 to be used for daily activities as needed; proper documentation will be kept and all transactions will be recorded on the books. The petty cash funds will be counted and reconciled on a monthly basis to the general ledger.

Contact Person: Ronald Buschel, Executive Director

2016-3 Review of General Ledger on a Monthly Basis

Condition: The general ledger is not being reviewed on a monthly basis by the accounting personnel to ensure that transactions are being properly recorded. There were numerous transactions that were not coded to the proper general ledger accounts.

Criteria: Proper internal controls dictates that the general ledger to be reviewed before the finalization of the monthly financial statements.

Cause: The District does not have procedures in place to ensure that the general ledger is being reviewed before the issuance of the monthly financial statements.

Effect: The Organization's monthly financial statements might not be accurate.

Recommendation: The accounting personal should review the general ledger on a monthly basis to ensure that transactions are being coded to the correct general ledger accounts. They should also review the financial statements before they are issued to the Board.

Management Response: The accounting personnel shall review the general ledger on a monthly basis to ensure that transactions are being coded to the correct general ledger accounts. They shall also review the financial statements before they are issued to the Board.

Contact Person: Ronald Buschel, Executive Director

DISTRICT FIVE PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
LEBEAU, LOUISIANA
SCHEDULE OF FINDINGS AND RESPONSES
DECEMBER 31, 2016

C. FINDINGS AND QUESTIONED COST – MAJOR FEDERAL AWARDS PROGRAM AUDIT

N/A

DISTRICT FIVE PUBLIC WORKS COMMISSION OF ST. LANDRY PARISH
LEBEAU, LOUISIANA
SCHEDULE OF PRIOR YEAR FINDINGS
DECEMBER 31, 2016

SECTION I - INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS

2015-1 Inadequate Segregation of Duties

Unresolved- Repeat Comment

2015-2 Inadequate Control Over Petty Cash

Unresolved- Repeat Comment

2015-3 Sale of Surplus Movable Property

Resolved

SECTION II - INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS

N/A

SECTION III - MANAGEMENT LETTER

N/A