



Report Highlights

Lallie Kemp Regional Medical Center

MICHAEL J. "MIKE"
WAGUESPACK, CPA

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Financial Audit Services • July 2022

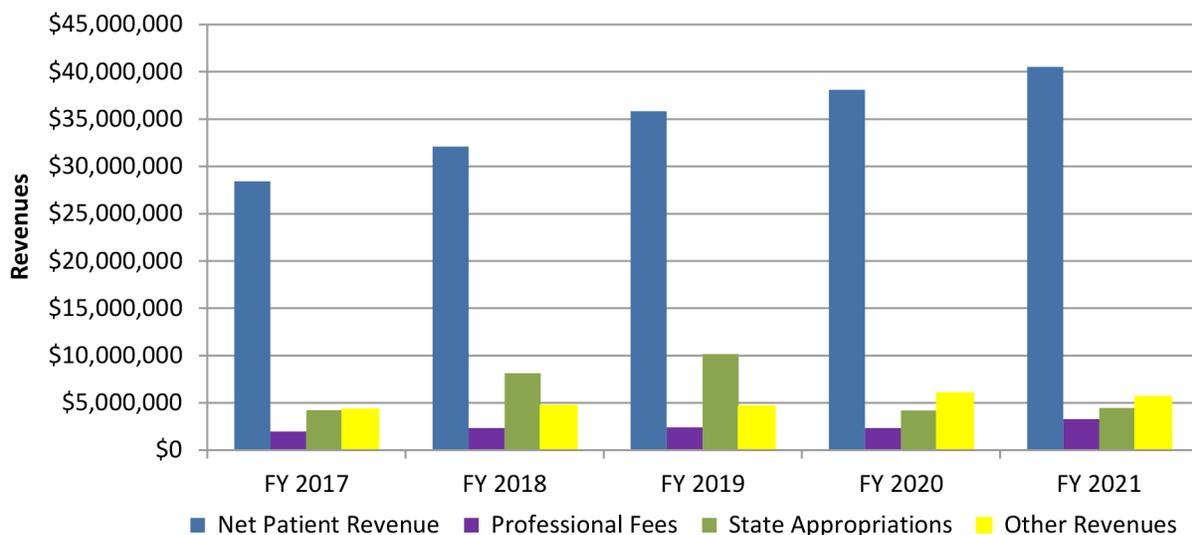
Why We Conducted This Work

We performed certain procedures at the Lallie Kemp Regional Medical Center (LAKMC) to evaluate certain controls that LAKMC uses to ensure accurate financial reporting, compliance with applicable laws and regulations, and accountability over public funds for the period July 1, 2020, through June 30, 2022.

What We Found

- We evaluated controls and transactions relating to accounts receivable, pharmacy inventory, accounts payable, net patient services revenue, payroll and personnel expenses, and non-payroll expenses. We found these controls provided reasonable assurance of accountability over public funds and compliance with applicable laws and regulations for the period examined.
- In analyzing financial trends over the previous five fiscal years, LAKMC is funded with state general fund appropriations, net patient services revenue, professional fees, and other revenues. Total revenues have increased 39% over the past five fiscal years. Since fiscal year (FY) 2017, net patient services revenues and professional fees have increased by 43% and 68% respectively, due to Medicaid Expansion and a greater reliance on fee-for-service billing.

Five-Year Trend - Revenues



Source: FY2017-2021 Annual Fiscal Reports

View the full report at www.lla.la.gov.