

LaSALLE PARISH SCHOOL BOARD
Jena, Louisiana

COMPREHENSIVE ANNUAL FINANCIAL REPORT

(Prepared Pursuant to GASB Statement No. 34
"New Financial Reporting Model")

FOR THE YEAR ENDED JUNE 30, 2002

Henry Stringer, Jr.
President

Cary L. McGuffee
Superintendent

Prepared by the Department of Business

Debbie E. Finlay, CPA
Business Manager

**LaSalle Parish School Board
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INTRODUCTORY SECTION



LaSalle Parish School System

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Jena, Louisiana 71342
(318) 992-2161

Mr. Henry Stringer, Jr.
President

Mr. Cary L. McGuffee
Superintendent

November 14, 2002

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P. O. Box 1536
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Pager # 333-4408
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Home 992-4847
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WARD V

Mr. Slagle McGuffee
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Jena, Louisiana 71342
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WARD VI

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WARD IX

Mr. Melvin Worthington
655 Yearby Hill Loop
Jena, Louisiana 71342
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Home 992-2455
WARD X

Mr. Henry Stringer, Jr., President
and Board Members
LaSalle Parish School Board
Jena, Louisiana

Dear President and Board Members:

The Comprehensive Annual Financial Report of the LaSalle Parish School Board (School Board) for the year ended June 30, 2002, is submitted herewith. This report has been prepared by following the guidelines recommended by the Association of School Business Officials International and the Government Finance Officers Association of the United States of America and Canada.

This report consists of management's representations concerning the finances of the School Board. Consequently, management assumes full responsibility for both the accuracy of the data, and the completeness and fairness of all the information presented in this report. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

Management of the School Board is responsible for establishing and maintaining internal control designed to ensure that the assets of the School Board are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgements by management. We believe the School Board's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

As a recipient of federal, state and local financial assistance, the School Board also is responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. As a part of the School Board's single audit, described later, tests are made to determine the adequacy of internal control, including that portion related to federal awards programs, as well as to determine that the School Board has complied with applicable laws and regulations. The results of the School Board's single audit for the fiscal year ended June 30, 2002, provided no instances of material weaknesses in internal control or significant violations of applicable laws and regulations.

The report of our independent certified public accountants, Allen, Green & Williamson, LLP, follows as an integral component of this report. Their audit of the basic financial statements and accompanying combining and individual fund statements and schedules was performed in accordance with auditing standards generally accepted in the United States of America and, accordingly, included a review of the School Board's system of budgetary and accounting controls.

The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and U. S. Office of Management and Budget Circular No. A-133, Audits of States, Local Governments, and Non-Profit Organizations. Information related to this single audit includes the Schedule of Expenditures of Federal Awards, findings and recommendations, if applicable, and auditors' reports on the internal control and compliance with applicable laws and regulations. The single audit report is issued separately from this Comprehensive Annual Financial Report.

Profile of the School Board

The School Board is located in Jena, which is in east central Louisiana. Highway 165 north to Monroe and south to Alexandria practically center through LaSalle Parish, while Highway 84 slices through it east and west. Approximately 2,500 children in LaSalle Parish are served by the School Board at the nine schools located throughout the parish. The School Board is empowered to levy a property tax on both real and personal properties located within LaSalle Parish. It is also empowered to levy sales tax for sales occurring within LaSalle Parish.

The School Board operates under a board-management form of government. Policy-making and legislative authority are vested in the Board consisting of the ten members. The Board is responsible, among other things, for passing resolutions, adopting the budget, appointing committees, and hiring both the School Board's manager and attorney. The superintendent is responsible for carrying out the policies and resolutions of the Board, for overseeing the day-to-day operations of the School Board, and for appointing the heads of the various departments. The Board is elected on a non-partisan basis. Board members serve four-year concurrent terms that end on December 31, 2002. The Board members are elected by district.

The School Board provides a full range of educational services appropriate to grade levels kindergarten through grade 12. These services include regular and enriched academic education, special education for youngsters in need, and vocational education. They also include providing instructional personnel, instructional materials, instructional facilities, food service facilities, administrative support, business services, systems operations, plant maintenance and bus transportation. These basic services are supplemented by a wide variety of offerings in the fine arts and athletics.

Budgetary controls are maintained by the School Board to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the general fund and special revenue funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is at the function level, except for special revenue funds. The level of budgetary control for the special revenue fund is at the fund level. School Board policy

provides that expenditures within a fund may not exceed appropriations by more than five percent. Revisions to the budget enacted require School Board approval.

The annual budget serves as the foundation for the School Board's financial planning and control. The Business Manager prepares a proposed budget. The Business Manager then presents this proposed budget to the Board for review two weeks prior to the public hearing and Board adoption. The Board is required to hold public hearings on the proposed budget and to adopt a final budget by no later than September 15, 75 days after the start of the School Board's fiscal year. Management may make transfers of appropriations within a function. Transfers of appropriations between functions, however, require the special approval of the Board. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted.

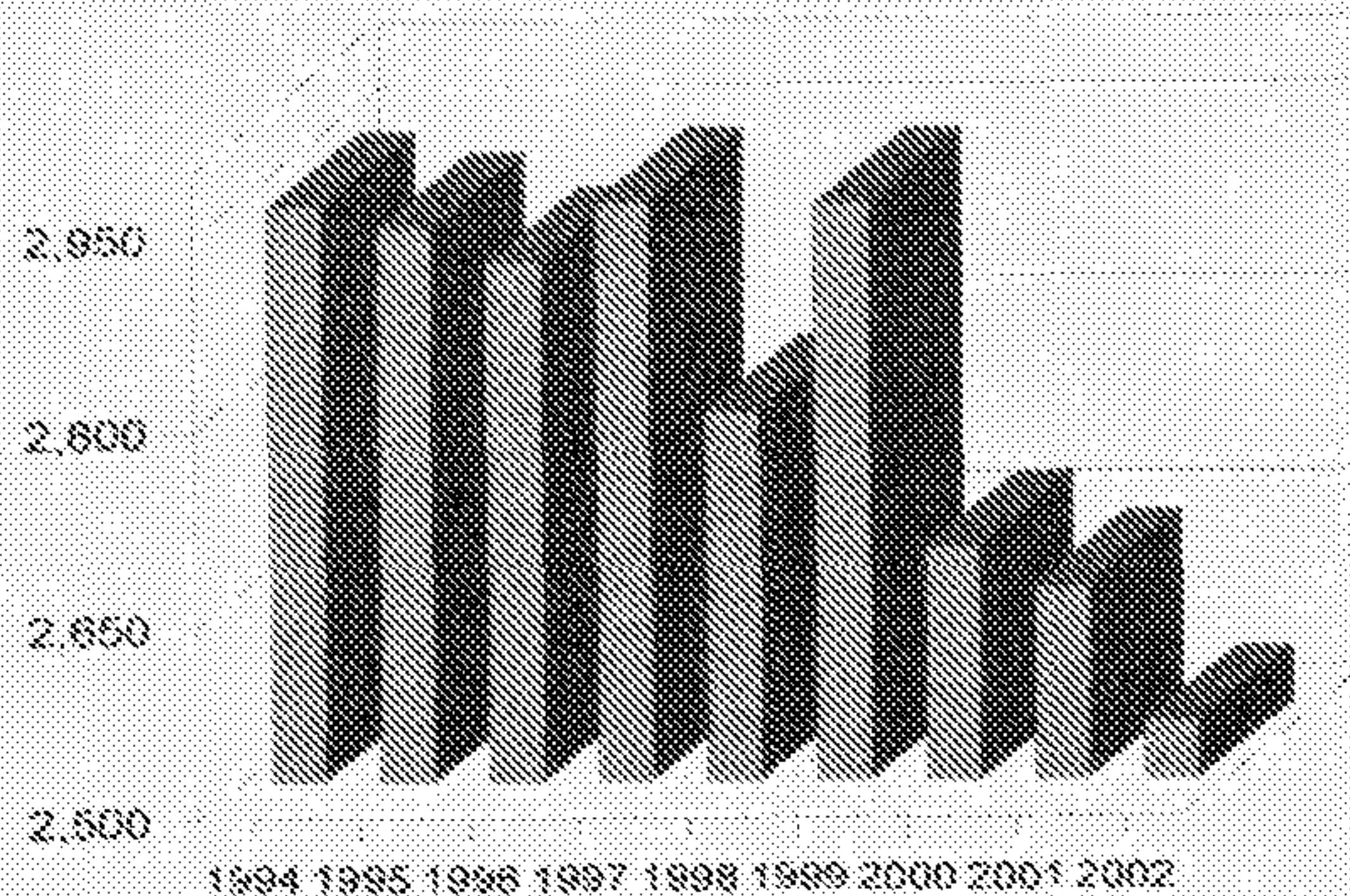
Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the School Board operates.

Local Economy LaSalle Parish is blessed with an abundance of natural resources in the form of oil, gas, and timber. These three industries largely and directly affect the economic health of the parish. LaSalle General Hospital and Hardtner Medical Center, both located in LaSalle Parish, are major employers and the School Board remains a major employer for the parish. The Jena Wal-Mart, which serves several surrounding parishes, continues to have a very positive effect on the LaSalle Parish economy. Plans to four-lane each of these highways will soon be implemented and should give a boost to the LaSalle Parish economy. A new correctional facility near Olla has offered more employment opportunities for the parish. The closing of Louisiana Pacific plywood plant and Holloway Sportswear, both former principal employers in the parish of LaSalle, may have not only a significant impact in parish revenues but also a negative effect on student population.

The major element that determines the amount of financial support received from the state of Louisiana is student population. Figure 1 depicts student population in fiscal years ending 2000-2001. For the 1998-1999 school year a new Juvenile Detention Center was in full operation which added 231 students to the October 1, 1998 count. As a result of the opening of the Juvenile Detention Center, state funding increased proportionately for the 1998-1999 school year. The Juvenile Detention Center is no longer in operation and the student population figures for 1999-2000 and ensuing years reflect the decline in overall population due mainly to the closure of the Juvenile Facility.

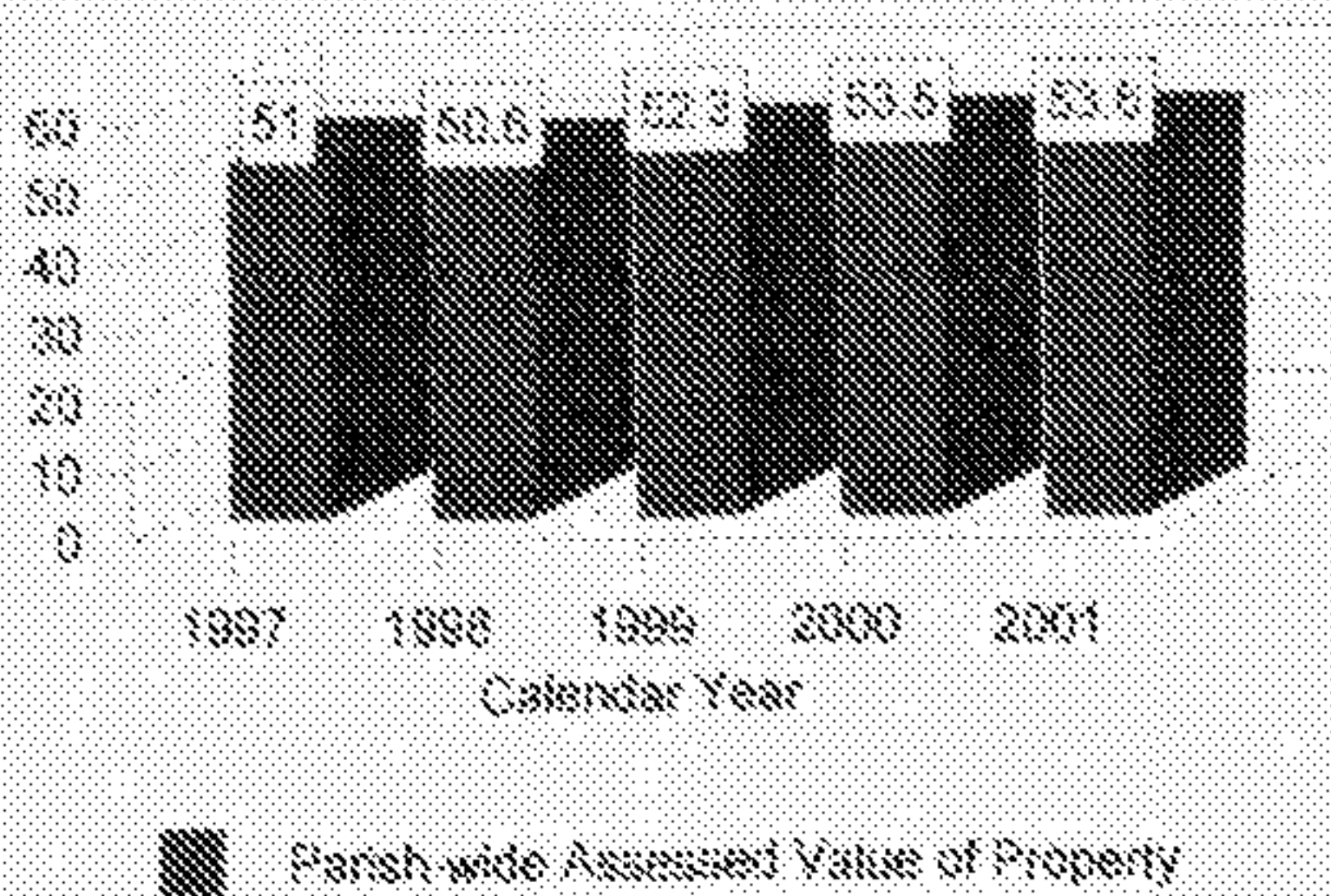
Student Population at June 30,



In the 1994-1995 school year, after about five years of eating away at its fund balance, it became apparent that LaSalle Parish had to generate more funding locally. Through the support of the citizens of the parish, the School Board was able to pass an additional 1% sales tax to support its General Fund. This sales tax helped in two ways. It generated immediate dollars for the school system which in turn increased the amount of financial support given by the state. Figure 2 illustrates the positive results of the sales tax on the fund balance of the General Fund.

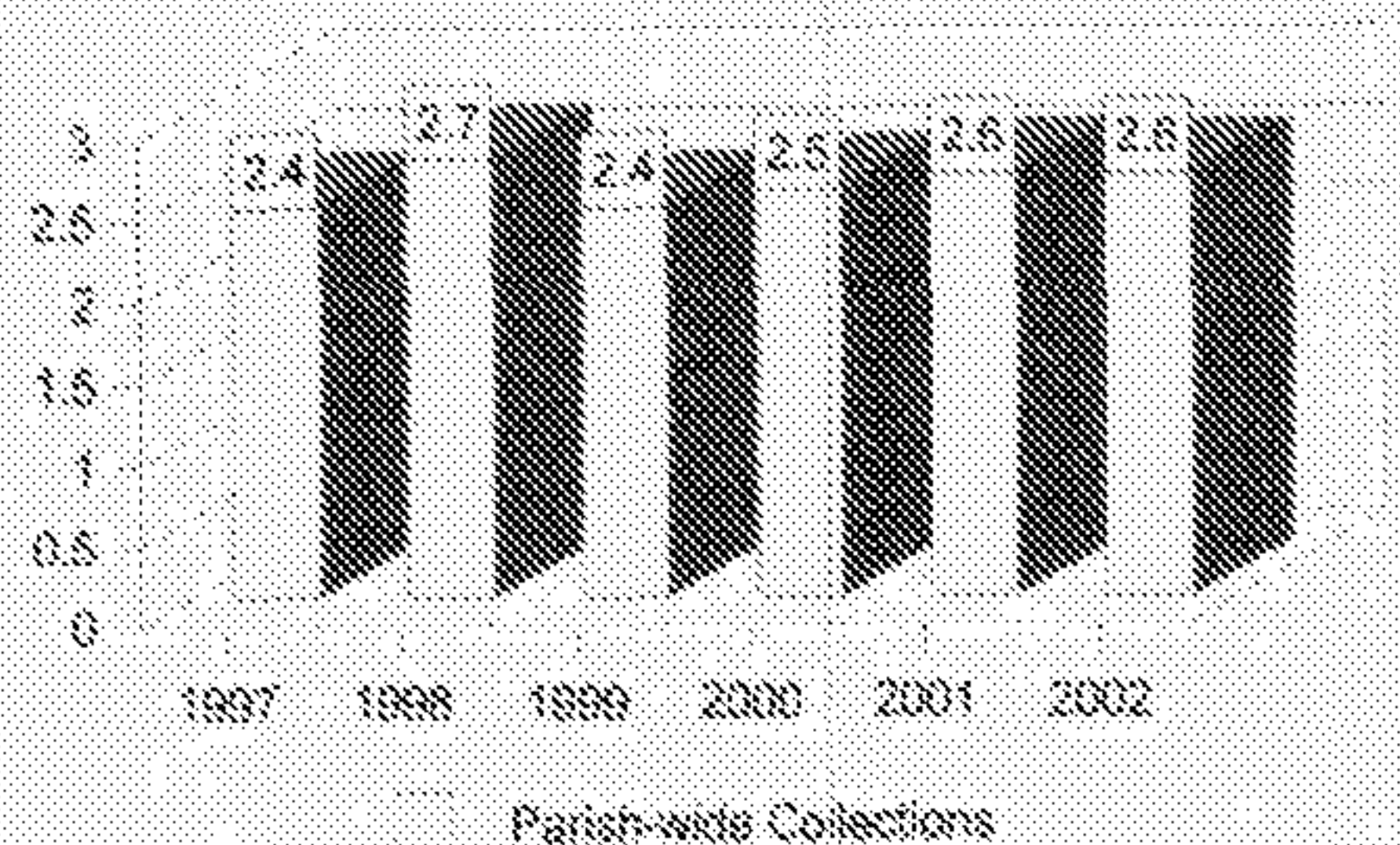
Ad Valorem Tax Base

(in \$millions)



Sales Tax Collections

(in \$millions)



Major Initiatives

For the Year

In 2000-2001, the School Board made numerous efforts to develop and strengthen educational programs. A new Math program was officially adopted and implemented by the system. LaSalle Parish was one of eleven parishes to receive an Early Childhood Development Program Grant from the State of Louisiana. Additionally, LaSalle Parish implemented this Early Childhood Development Program early in August rather than waiting for the State

target date of January. This early implementation served LaSalle Parish well and earned the school system "kudos" from the Louisiana State Superintendent of Schools. Elementary Schools in LaSalle Parish offered an Extended Day Program to assist students in preparation for the State's Leap and Iowa tests. A new Work Experience Program was also implemented in LaSalle Parish providing local jobs for senior and junior students. The Program allowed students to acquire work experience prior to graduating. This has been a very popular and successful program for the parish as is evidenced by an 85% participation factor. Further evidence of the strong emphasis put on education, and something LaSalle Parish is proud of, is the 72% of General Fund expenditures spent on instruction for 2001-2002.

The School Board continued to put heavy emphasis on the fulfillment of its adopted Technology plan. A computer in every classroom became a reality along with networking the educational and statistics computers with the Central Office. New computer labs have been constructed or transformed at five parish schools and a cycle for upgrading and replacing of outdated computers was implemented.

Emphasis was also placed on an extensive building repair program for the nine schools in the parish. This emphasis included putting pitched roofs on all parish buildings and has almost become a reality in 2001-2002. Other much needed building repair along with the construction of a new computer lab at Olla Elementary and major renovations to the Jena High School Gym was a product of 2001-2002.

LaSalle Parish voters showed their support for schools in late 1999-2000 by continuing a sales tax passed five years earlier. The tax was originally for general purpose but was voted in as 80% salaries and 20% general purposes. This new sales tax for salaries allowed the School Board to offer salaries in 2000-2001 at or above the salaries offered in surrounding parishes. A new 21-mill property tax was also passed in 1999-2000 for general purposes. These funds have helped to supplement the additional construction projects.

For the Future

The School Board continues to look for new and innovative ways to improve the entire educational system of LaSalle Parish. LaSalle Parish Schools will continue to face significant issues and concerns that will require effective and timely planning and leadership. A large portion of the system's funding comes from the state which has continued to increase each year. The state and LaSalle Parish have both put a main emphasis on the instructional expenditures.

Service Effort and Accomplishments LaSalle Parish has continually ranked high on state-wide exams and 2001-2002 proved to be another excellent year. LaSalle Parish ranked second in the surrounding seven-parish area with a performance score of 92.8 and LaSalle's district responsibility score was "Excellent" in three categories. LaSalle Parish ninth graders IOWA scores tied for second in the state with a score of 60 while the state average was 48.

Major Operational and Financial Concerns A major concern for LaSalle Parish, as with other parishes in the State of Louisiana, is the need for employee raises. These raises are needed to keep up with the southern average for salaries and the costs of living. New ways of allocating state funds have been discussed which might possibly have a tremendous impact on parishes in the State of Louisiana. An increase in State funding in addition to the current Minimum Foundation Program is needed.

Financial Condition at Year-end LaSalle Parish has maintained a healthy fund balance for the past five years. This fund balance has allowed for much needed construction parish-wide, mostly in the form of new pitched roofs on its nine campuses. In 2001-2002 there was a slight drop in the fund balance which was expected and necessary for some of this construction to continue. However, LaSalle Parish Schools still maintain a healthy and secure fund balance due to prudent management and the generosity of the citizens of LaSalle Parish.

Cash Management Cash temporarily idle during the year was invested in demand deposits and certificates of deposit. Deposits in financial institutions are collateralized by instruments issued by the United States Government or federal government agencies created by an act of congress or insured by the Federal Deposit Insurance Corporation. The School Board earned interest revenue of \$284,543 for the year ended June 30, 2002. This was distributed as follows:

General fund	\$197,203
Other special	26,760
Other governmental	<u>60,580</u>
Total	<u>\$284,543</u>

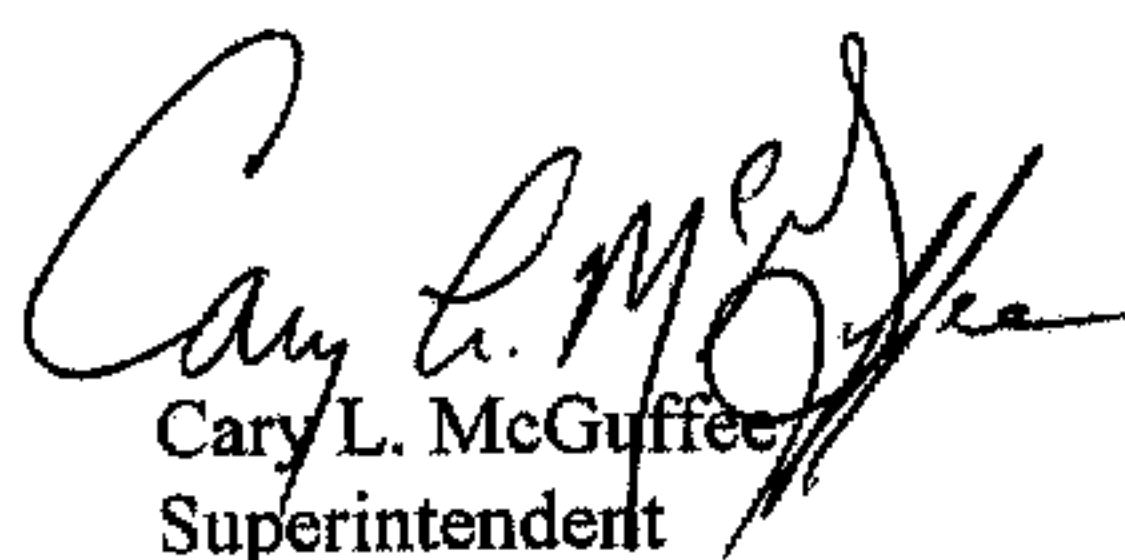
Risk Management In July 1998, the School Board became fully insured for new workers' compensation claims. For all previous claims, the School Board maintains a combination of self-insurance and stop-loss coverage for workers' compensation insurance. Third-party coverage is currently maintained for individual workers' compensation claims in excess of \$175,000.

Awards and Acknowledgments



The Government Finance Officers Association of the United States and Canada (GFOA) has awarded a Certificate of Achievement for Excellence in Financial Reporting, and the Association of School Business Officials International (ASBO) has awarded a Certificate of Excellence in Financial Reporting to the School Board for its Comprehensive Annual Financial Reports for the years ended June 30, 1998, 1999, 2000 and 2001. To be awarded these certificates, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. These certificates are valid for a period of one year only. We believe our current report continues to conform to the certificate requirements, and we are submitting it to both GFOA and ASBO.

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Department of Business. We want to express our appreciation to them for their assistance. We also thank the members of the School Board for their interest and support in planning and conducting the financial operations of the school system in a responsible and progressive manner.


Cary L. McGuffee
Superintendent


Debbie E. Finlay, CPA
Business Manager

Certificate of Achievement for Excellence in Financial Reporting

Presented to

LaSalle Parish School Board,
Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2001

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

LASALLE PARISH SCHOOL BOARD

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 2001

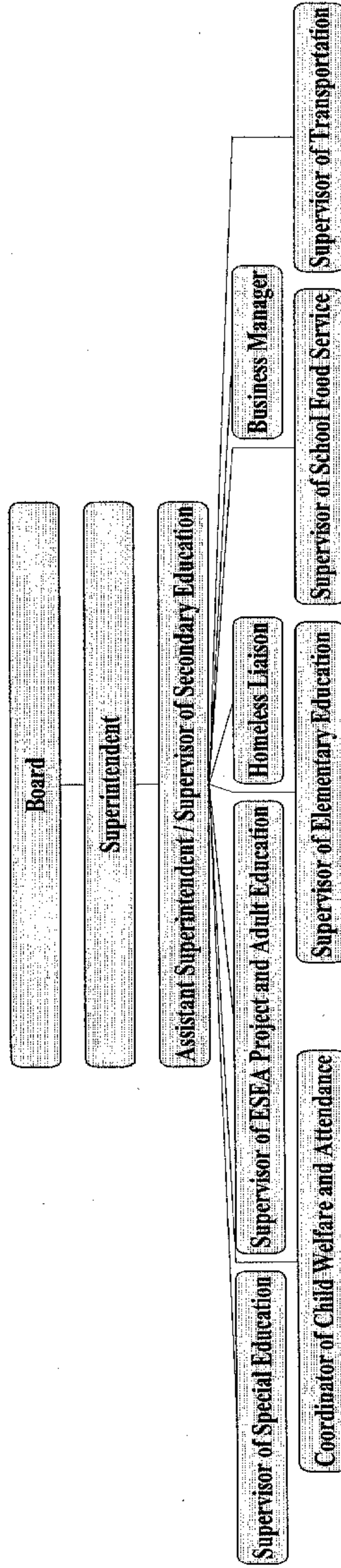
Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Clark J. Goldwell
President

Anne W. Keller
Executive Director

LaSalle Parish School Board

Organization Chart
June 30, 2002



LaSalle Parish School Board

**Elected Officials
June 30, 2002**

<u>Board Member</u>	<u>Ward</u>
Mr. W. O. Poole	I
Mr. Ray Duke	II
Mr. Johnny Fryar	III
Mr. Marty McClure	IV
Mr. Dennis Molan	V
Mr. Slagle McGuffee	VI
Mr. Henry Stringer, Jr., President	VII
Mr. Francis Breland Vice-President	VIII
Mr. David T. Bradford	IX
Mr. Melvin Worthington	X

LaSalle Parish School Board

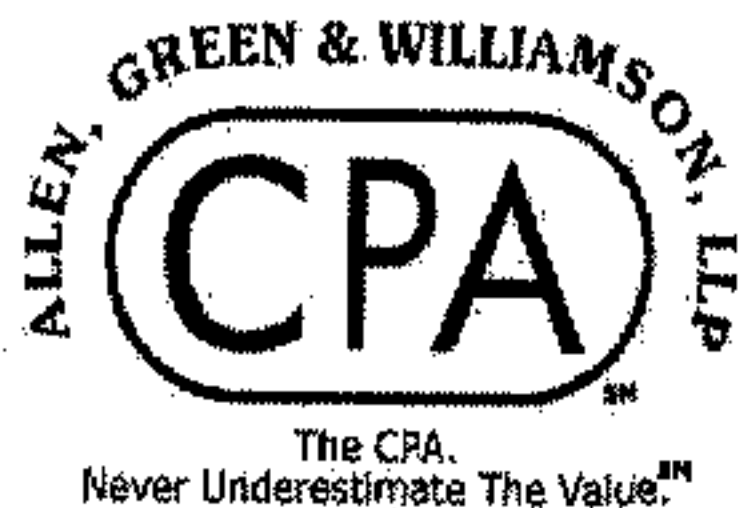
**Selected Administrative Officials
June 30, 2002**

Mr. Cary L. McGuffee	Superintendent
Mr. Jimmy Horton	Assistant Superintendent/Supervisor of Secondary Education
Mr. Roy Breithaupt	Supervisor of Special Education
Ms. Melinda Edwards	Coordinator of Child Welfare and Attendance
Ms. Barbarean Elmore	Supervisor of ESEA Project and Adult Education
Ms. Beth Parker	Supervisor of Elementary Education
Ms. Kathryn Tyler	Homeless Liaison
Ms. Janice Daniel	Supervisor of School Food Service
Ms. Debbie E. Finlay, CPA	Business Manager
Mr. David Roark	Supervisor of Transportation

LaSalle Parish School Board



FINANCIAL SECTION



ALLEN, GREEN & WILLIAMSON, LLP

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Tim Green, CPA

Margie Williamson, CPA

Ernest L. Allen, CPA
(Retired)
1963 - 2000

INDEPENDENT AUDITORS' REPORT

Board Members

LaSalle Parish School Board

Jena, Louisiana

Basic Financial Statements We have audited the accompanying *basic financial statements* of LaSalle Parish School Board as of and for the year ended June 30, 2002, as listed in the table of contents. These basic financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the *basic financial statements* referred to above present fairly, in all material respects, the financial position of the School Board as of June 30, 2002, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued under separate cover, our report dated November 14, 2002, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

Required Supplemental Information The Management's Discussion and Analysis and the Budgetary Comparison Schedules are not a required part of the *basic financial statements* but is supplemental information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplemental information. However, we did not audit the information and express no opinion on it.

Other Supplemental Information Our audit was performed for the purpose of forming an opinion on the *basic financial statements* of the School Board, taken as a whole. The accompanying information identified in the table of contents as other supplemental information is presented for purposes of additional analysis and is not a required part of the *basic financial statements*. Such information has been subjected to the auditing procedures applied in the audit of the *basic financial statements* and, in our opinion, is fairly stated, in all material respects, in relation to the *basic financial statements* taken as a whole.

Introductory and Statistical Sections The information identified in the table of contents as the Introductory and Statistical Sections are presented for purposes of additional analysis and is not a required part of the *basic financial statements* of the School Board. Such information has not been subjected to the auditing procedures applied in the audit of the *basic financial statements* and, accordingly, we express no opinion on it.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana

November 14, 2002

REQUIRED SUPPLEMENTAL INFORMATION:

**MANAGEMENT'S DISCUSSION
AND ANALYSIS (MD&A)**

LaSalle Parish School Board

Management's Discussion and Analysis (MD&A) June 30, 2002

Our discussion and analysis of LaSalle Parish School Board's financial performance provides an overview of the School Board's financial activities for the fiscal year ended June 30, 2002. Please read it in conjunction with the transmittal letter and the School Board's financial statements.

The Management's Discussion and Analysis (MD&A) is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments issued June 1999.

FINANCIAL HIGHLIGHTS

Our financial statements provide these insights into the results of this year's operations:

Total spending for all our programs per statement of activities was \$17,692,053 for the year. Most of the School Board's taxes and state Minimum Foundation Program funds were used to support the net cost (after deducting restricted grants and fees charged to users) of these five areas: regular program instruction \$6,401,661, special programs instruction \$1,418,110, other instructional programs \$1,143,718, plant services \$1,374,771, and student transportation \$1,162,552.

Governmental funds reported a deficiency for the year of \$357,033 which is due mainly to increases in capital outlay of \$790,395 and regular instruction of \$913,527 and plant services decreased \$304,998.

USING THIS ANNUAL REPORT

The School Board's annual report consist of a series of financial statements that show information for the School Board as a whole, its funds, and its fiduciary responsibilities. The Statement of Net Assets and the Statement of Activities provide information about the activities of the School Board as a whole and present a longer-term view of the School Board's finances. For our governmental activities, these statements tell how we financed our services in the short-term as well as what remains for future spending. Fund statements also may give you some insights into the School Board's overall financial health. Fund financial statements also report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's most significant funds – such as the School Board's General Fund. The remaining statement – the Statement of Fiduciary Net Assets presents financial information about activities for which the School Board acts solely as an agent for the benefit of students and parents.

LaSalle Parish School Board

Management's Discussion and Analysis (MD&A)

June 30, 2002

Comprehensive Annual Financial Report

Introductory Section

Transmittal Letter
Certificates of Excellence in Financial Reporting
Organization Chart
Elected Officials and Selected Administrative Officers

Financial Section

(Details outlined in the next chart)

Statistical Section

Ten Years of Historical Financial Operating Data
Ten Years of Property Tax Rates, Tax Levies and
Collections
Bonded Debt Information (including Bonded Debt Per
Capita and Computation of Legal Debt Margin)
Property Values and Bank Deposits
Principal Employers and Ad Valorem Taxpayers
Demographics and Attendance Data

(Refer to the Table of Contents in the front
of this report for more details and the specific
location of items identified above)

LaSalle Parish School Board

Management's Discussion and Analysis (MD&A)
June 30, 2002

Financial Section

Required Supplemental Information

Management's Discussion & Analysis (MD&A)

Basic Financial Statements

**Government-wide
Financial Statements**



**Fund
Financial Statements**

Notes to the Basic Financial Statements

Required Supplemental Information

Budgetary Information for Major Funds

Other Supplemental Information

Nonmajor Funds Combining Statements & Budgetary Information
Agency Funds Statements/Schedules
Capital Assets Used in the Operation of Governmental Funds
Schedule of Compensation Paid Board Members

Our auditor has provided assurance in his independent auditor's report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. Varying degrees of assurance is being provided by the auditor regarding the Required Supplemental Information and the Other Supplemental Information identified above. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other sections in the Financial Section.

The Introductory Section and the Statistical Section was prepared solely by the School Board without association by the independent auditors. Accordingly, the School Board assumes full responsibility for the accuracy of these two sections.

LaSalle Parish School Board

Management's Discussion and Analysis (MD&A) June 30, 2002

Reporting the School Board as a Whole

The Statement of Net Assets and the Statement of Activities

One of the most important questions asked about the School Board is, "Is the School Board as a whole better off or worse off financially as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a way that helps you answer this question. We prepare these statements to include *all* assets and liabilities, using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the School Board's *net assets* – the difference between assets and liabilities, as reported in the Statement of Net Assets – as one way to measure the School Board's financial health, or *financial position*. Over time, *increases or decreases* in the School Board's net assets – as reported in the Statement of Activities – are one indicator of whether its *financial health* is improving or deteriorating. The relationship between revenues and expenses is the School Board's *operating results*. However, the School Board's goal is to provide services to our students, not to generate profits as commercial entities do. One must consider many other nonfinancial factors, such as the quality of the education provided and the safety of the schools to assess the *overall health* of the School Board.

The Statement of Net Assets and Statement of Activities report the following activity for the School Board:

Governmental activities – All of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

Reporting the School Board's Most Significant Funds

Fund Financial Statements

The School Board's fund financial statements provide detailed information about the most significant funds – not the School Board as a whole. Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the School Food Service) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants the School Board receives from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

Governmental funds – All of the School Board's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial* assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the School Board's operations and the services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. We describe the relationship (or

LaSalle Parish School Board

Management's Discussion and Analysis (MD&A)

June 30, 2002

differences) between governmental *activities* (reported in the Statement of Net Assets and the Statement of Activities) and governmental *funds* in a reconciliation on Statements D and F.

The School Board as Trustee

Reporting the School Board's Fiduciary Responsibilities

The School Board is the trustee, or *fiduciary*, for its student activities funds. All of the School Board's fiduciary activities are reported in separate Statements of Fiduciary Net Assets. We exclude these activities from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

THE SCHOOL BOARD AS A WHOLE

The School Board's net assets were \$7,015,938 at June 30, 2002. Of this amount, \$1,772,536 was unrestricted. Restricted net assets are reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use those net assets for day-to-day operations. Our analysis below focuses on the net assets (Table 1) and change in net assets (Table 2) of the School Board's governmental activities.

Table 1 Net Assets (in thousands) June 30,			
	Governmental Activities		Total Percentage Change 2001-2002
	2002	2001	
Current and other assets	\$5,346	\$ 6,157	(13.22)
Capital assets	4,553	4,072	11.81
Total assets	9,899	10,229	(3.26)
Current and other liabilities	1,936	2,391	(19.03)
Long-term liabilities	947	930	1.83
Total liabilities	2,883	3,321	(13.19)
Net assets			
Invested in capital assets, net of debt	4,553	4,072	11.81
Restricted	690	907	(23.93)
Unrestricted	1,773	1,930	(8.13)
Total net assets	\$7,016	\$ 6,909	1.56

LaSalle Parish School Board

Management's Discussion and Analysis (MD&A)

June 30, 2002

The \$1,772,536 in unrestricted net assets of governmental activities represents the *accumulated* results of all past years' operations. It means that if we had to pay off all of our bills *today* including all of our noncapital liabilities (compensated absences for example), we would have \$1,772,536. We will need to closely monitor our expenditures in the future and adhere strictly to the budget to increase this \$1,772,536.

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. Table 2 takes the information from that Statement, rounds off the numbers, and rearranges them slightly so you can see our total revenues for the year.

Table 2
Changes in Net Assets (in thousands)
For the Years Ended June 30,

	Governmental Activities		Total Percentage Change 2001-2002
	2002	2001	
Revenues:			
Program revenues			
Charges for services	\$ 205	\$210	(2.38)
Federal grants	1,650	1,395	18.28
State grants & entitlements	620	583	6.35
General Revenues			
Ad valorem taxes	1,701	1,818	(6.44)
Sales taxes	2,624	2,616	0.31
State equalization	10,244	9,872	3.77
Other general revenues	756	766	(1.31)
Total revenues	<u>17,800</u>	<u>17,260</u>	3.13
Functions/Program Expenses:			
Instruction			
Regular programs	6,928	6,117	13.26
Special programs	1,614	1,388	16.28
Other instructional programs	2,002	1,596	25.44
Support services			
Student services	457	402	13.68
Instructional staff support	874	777	12.48
General administration	553	447	23.71
School administration	863	830	3.98
Business services	238	249	(4.42)
Plant services	1,388	1,876	(26.01)
Student transportation services	1,162	1,082	7.39
Central services	57	57	0
Food Services	1,376	1,384	(0.58)
Unallocated depreciation	180	0	100.00
Total expenses	<u>17,692</u>	<u>16,205</u>	9.18
Increase (decrease) in net assets	<u>\$ 108</u>	<u>\$ 1,055</u>	(89.76)

LaSalle Parish School Board

Management's Discussion and Analysis (MD&A)

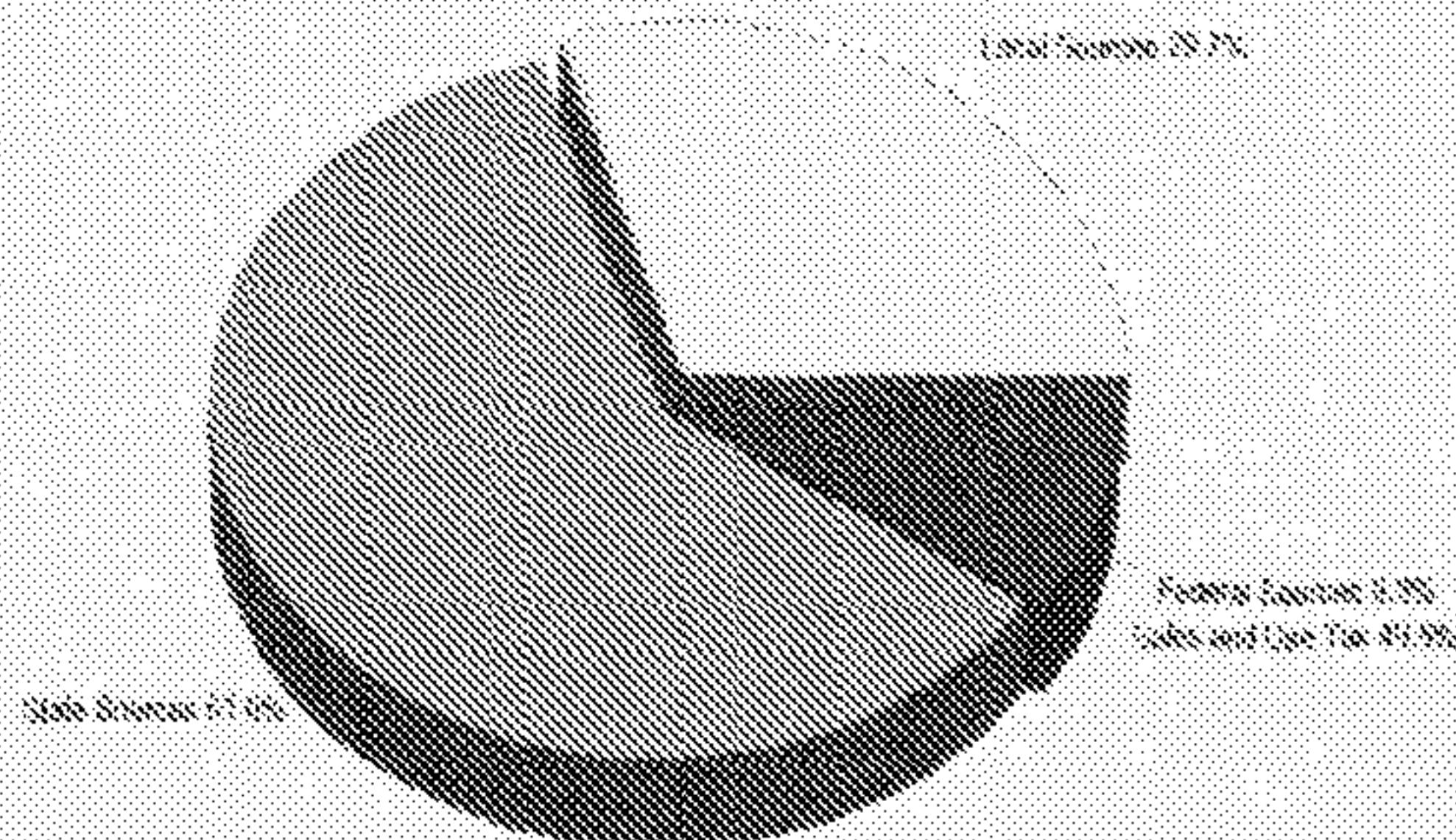
June 30, 2002

Governmental Activities

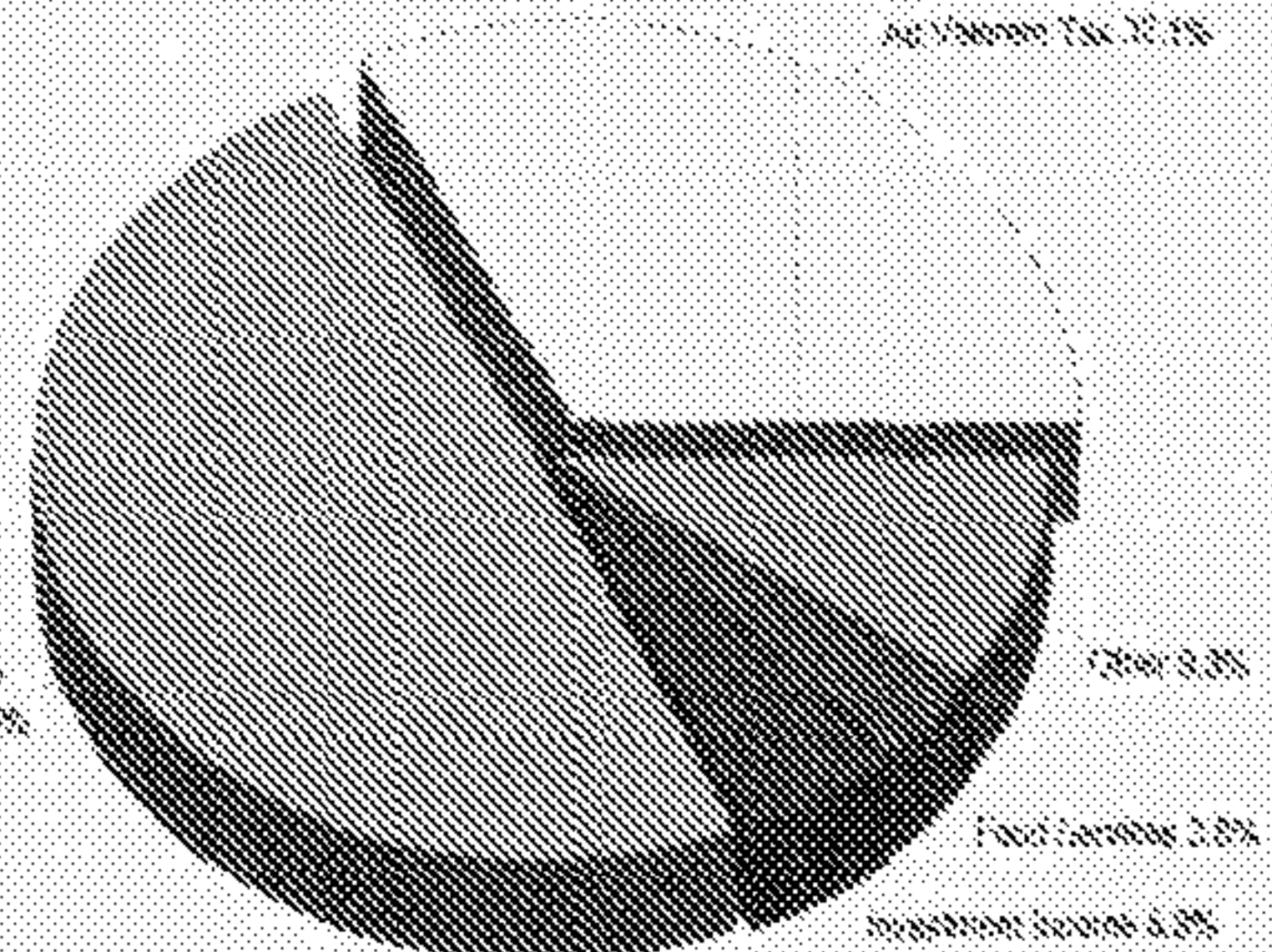
As reported in the Statement of Activities the total cost of all of our governmental activities this year was \$17,692,053. Some of the cost was paid by those who benefited from the programs (\$204,577) or by other governments and organizations who subsidized certain programs with grants and contributions (\$2,271,201). We paid for the remaining "public benefit" portion of our governmental activities with \$4,325,014 in taxes, \$10,244,120 in state Minimum Foundation Program funds, and with our other revenues, like interest and general entitlements.

Revenues

Percentage of Total Revenues



Percentage of Local Sources Revenue



In the table below, we have presented the cost of each of the School Board's six largest functions - regular programs instruction, special instruction programs, other instructional programs, plant services, student transportation services, and school food services, as well as each program's net cost (total cost less revenues generated by the activities). As discussed above, net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

LaSalle Parish School Board

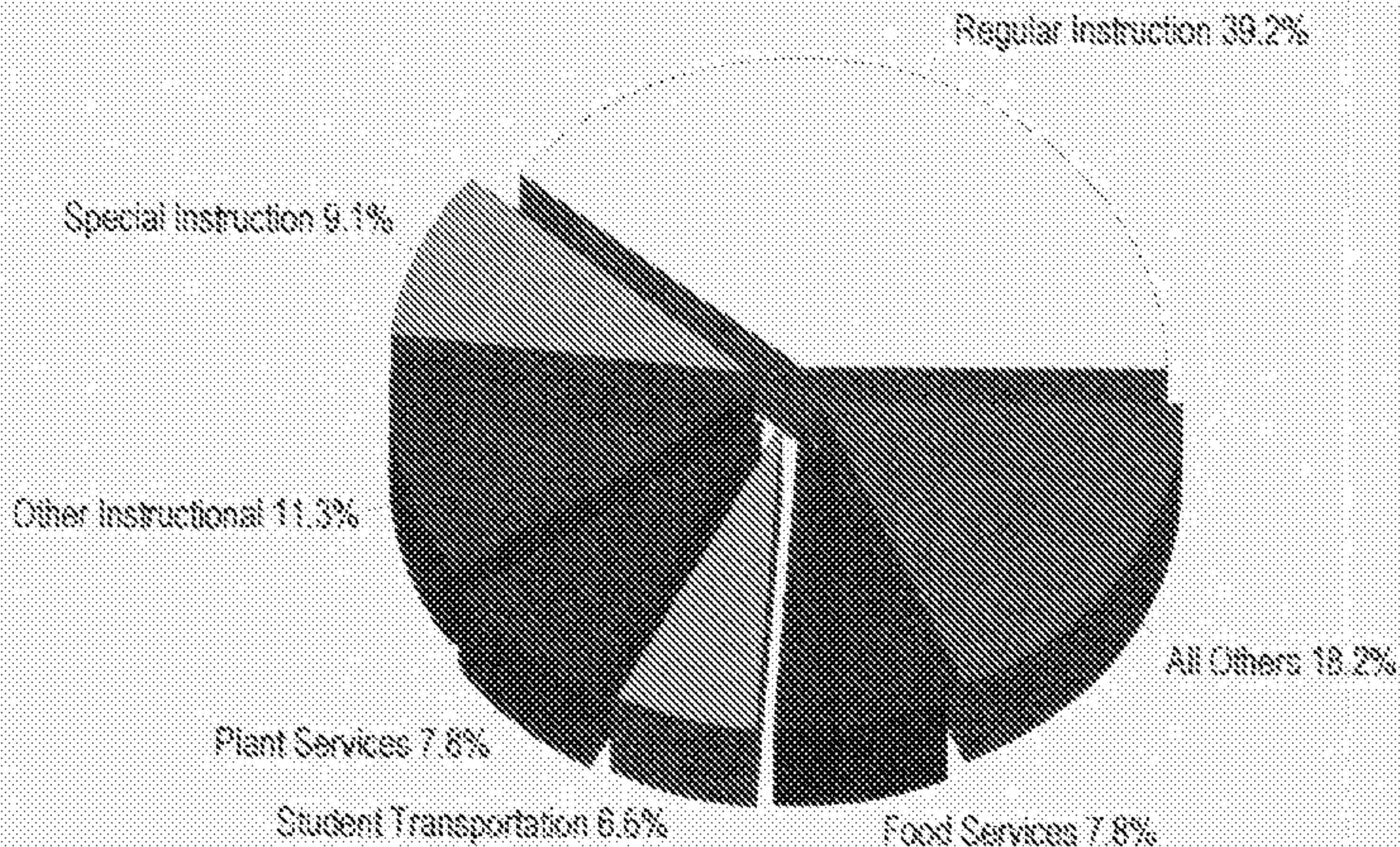
Management's Discussion and Analysis (MD&A)

June 30, 2002

	For the Year Ended June 30, Government Activities (1000s)					
	Total Cost of Services		Total Percentage Change 2001-2002	Net Cost of Services		Total Percentage Change 2001-2002
	2002	2001		2002	2001	
Regular programs instruction	\$ 6,928	\$ 6,117	13.26	\$ 6,402	\$ 5,806	10.27
Special programs instruction	1,614	1,388	16.28	1,418	1,244	13.99
Other instructional programs	2,002	1,596	25.44	1,144	1,024	11.72
Plant services	1,388	1,876	(26.01)	1,375	1,819	(24.41)
Student transportation services	1,162	1,082	7.39	1,162	1,061	9.52
Food services	1,376	1,384	(.58)	581	573	1.40
All Others	3,222	2,762	16.65	3,134	2,491	25.81
Totals	\$17,692	\$16,205	9.18	\$15,216	\$14,018	8.55

Total Cost of Services by Function

Percentage of Total Expenses (\$17.7 million)



LaSalle Parish School Board

Management's Discussion and Analysis (MD&A)

June 30, 2002

THE SCHOOL BOARD'S FUNDS

As we noted earlier, the School Board uses funds to help it control and manage money for particular purposes. Looking at funds helps you consider whether the School Board is being accountable for the resources taxpayers and others provide to it but may also give you more insight into the School Board's overall financial health.

As the School Board completed this year, our governmental funds reported a combined fund balance of \$3,409,511, which is a decrease of \$357,033 from last year. The primary reasons for these decreases are:

Our general fund is our principal operating fund. The fund balance in the general fund decreased \$140,708 to \$2,719,055. The decrease is due mainly to a combination of:

an increase in MFP revenue of \$371,769

an increase in regular program instruction expenditures of \$910,118 due mainly to an increase in staff and an increase in benefits and insurance cost for all current and retired personnel.

Our other special fund remained fairly stable showing a net increase of \$109,130.

Our special revenue funds remained fairly stable from the prior year showing a net decrease of \$141,880.

Our debt service and capital project funds reflected some change from the prior year showing a net decrease of \$183,575 due to increase in capital outlay.

General Fund Budgetary Highlights

Over the course of the year, the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. The final amendment to the budget was actually adopted after year-end which is not prohibited by state law.

The revisions to total revenues and expenditures were not significant. Total budgeted revenues were decreased by \$525,275 due mainly to a decrease in budgeted MFP. Total budgeted expenditures were decreased by \$635,155 due to the decrease in budgeted MFP.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At June 30, 2002, the School Board had \$15,817,459 invested in a broad range of capital assets, including land, buildings and improvements, furniture and equipment, transportation equipment, and construction in progress. This amount represents a net increase (including additions, deductions and depreciation) of almost \$900,000, or six percent, from last year.

LaSalle Parish School Board

Management's Discussion and Analysis (MD&A) June 30, 2002

Capital Assets at Year-end

	<u>Governmental Activities</u>	
	<u>2002</u>	<u>2001</u>
Land	\$ 101,556	\$ 101,556
Buildings and improvements	12,653,974	11,999,899
Furniture and equipment	2,396,356	2,283,363
Transportation equipment	582,433	537,263
Construction in progress	83,140	0
Totals	<u>\$15,817,459</u>	<u>\$14,922,081</u>

This year's additions of \$962,005 included several vehicles, cafeteria equipment, classroom equipment such as computers, and improvements/additions to buildings. No debt was issued for these additions.

There are a few major capital projects planned for the 2002-2003 fiscal year. We anticipate capital additions will be less than the 2001-2002 fiscal year. We present more detailed information about our capital assets in Note 5 to the financial statements.

Debt

Obligations include accrued vacation pay and sick leave. We present more detailed information about our long-term liabilities in the notes to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

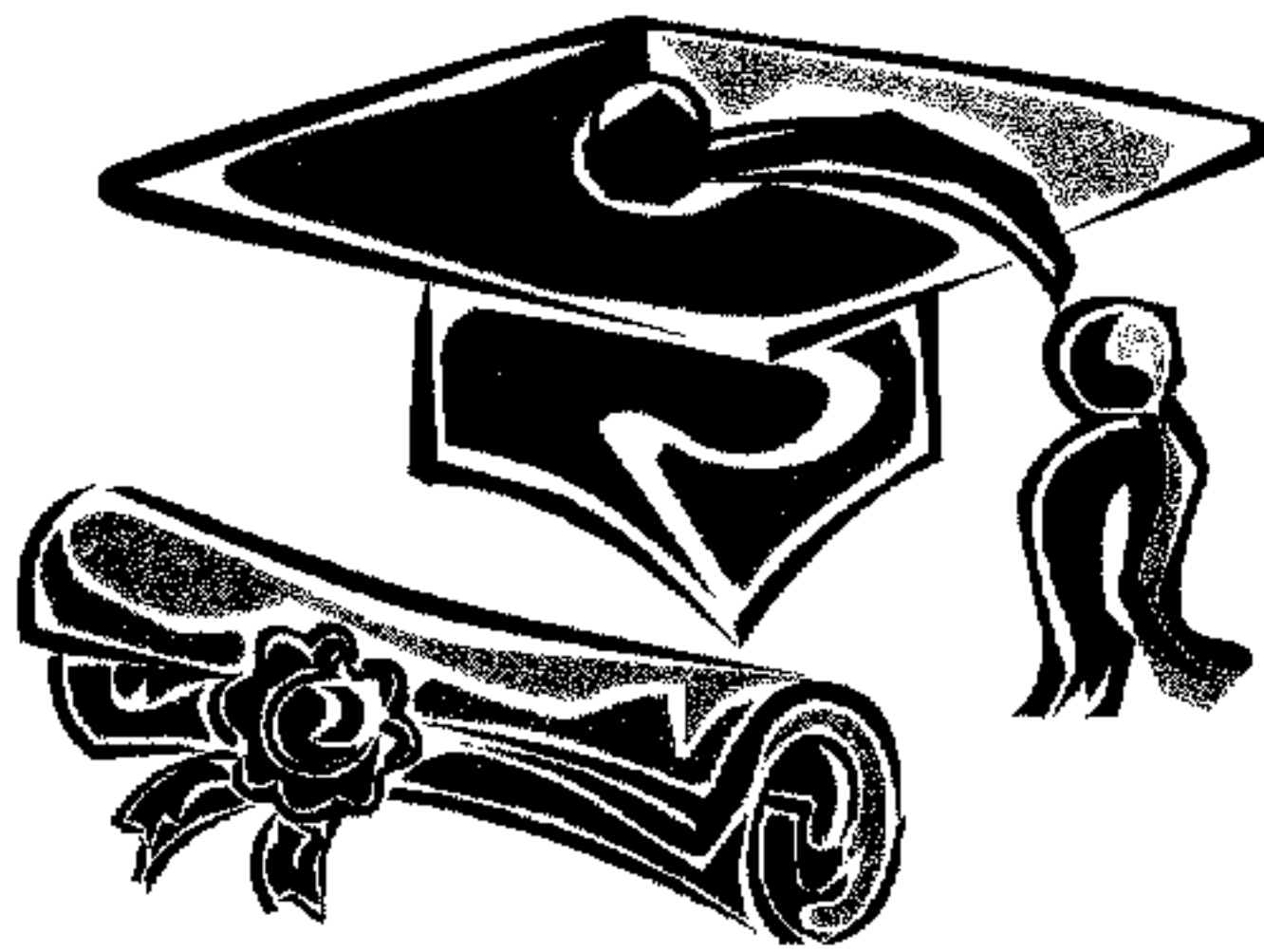
Our elected and appointed officials and citizens consider many factors when setting the School Board's 2002-2003 fiscal year budget and tax rates. One of the most important factors affecting the budget is our student count. The 2002-2003 budget was adopted in September 2002, based on an estimate of students that will be enrolled on October 1. The October 1 student count affects our Minimum Foundation Program (MFP) funding from the state. Approximately 60% of total revenues is from the MFP. We anticipate that the student count will be comparable to the prior year.

We have projected a small excess for the 2002-2003 fiscal year with no major uncertainties pending.

CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT

Our financial report is designed to provide our citizens, taxpayers, parents, students, and investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact Debbie E. Finlay, CPA, Business Manager, at LaSalle Parish School Board, P. O. Drawer 90, Jena, Louisiana 71342, telephone number (318) 992-2161.

LaSalle Parish School Board



**BASIC FINANCIAL STATEMENTS:
GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

LASALLE PARISH SCHOOL BOARD

STATEMENT OF NET ASSETS

June 30, 2002

Statement A

**GOVERNMENTAL
ACTIVITIES**

ASSETS

Cash and cash equivalents

Investments

Receivables (net)

Inventory

Capital assets:

Land

Capital assets, net of depreciation

\$	3,341,019
	1,217,484
	758,723
	28,457
	101,556
	<u>4,451,390</u>
	<u>9,898,629</u>

TOTAL ASSETS

LIABILITIES

Accounts, salaries and other payables

Deferred revenue

Claims payable

Long-term liabilities

Due within one year

Due in more than one year

	1,753,501
	16,016
	166,655
	340,558
	<u>605,961</u>
	<u>2,882,691</u>

TOTAL LIABILITIES

NET ASSETS

Invested in capital assets, net of related debt

4,552,946

Restricted for:

Federal and state funds

School food service

Maintenance fund

Debt service

Capital Project

Unrestricted

	379,658
	293,606
	536
	4,981
	11,675
	<u>1,772,536</u>
	<u>\$ 7,015,938</u>

TOTAL NET ASSETS

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LASALLE PARISH SCHOOL BOARD

**STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2002**

Statement B

FUNCTIONS/PROGRAMS	PROGRAM REVENUES			NET (EXPENSE)	
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	REVENUE AND CHANGES IN NET ASSETS
<i>Governmental activities:</i>					
Instruction:					
Regular programs	\$ 6,927,547		\$ 525,886		\$ (6,401,661)
Special programs	1,613,656		195,546		(1,418,110)
Other instructional programs	2,002,371		858,653		(1,143,718)
Support services:					
Student services	456,593		14,904		(441,689)
Instructional staff support	874,231		72,503		(801,728)
General administration	553,369		0		(553,369)
School administration	862,656		0		(862,656)
Business services	238,283		0		(238,283)
Plant services	1,387,965		13,194		(1,374,771)
Student transportation services	1,162,552		0		(1,162,552)
Central services	57,420		0		(57,420)
Food services	1,375,613	204,577	590,515		(580,521)
Unallocated depreciation (excludes direct depreciation expense)	179,797	0	0		(179,797)
Total Governmental Activities	17,692,053	204,577	2,271,201	0	(15,216,275)
General revenues:					
Taxes:					
Property taxes, levied for general purposes					1,701,443
Sales taxes, levied for general purposes					2,623,571
State revenue sharing					69,505
Grants and contributions not restricted to specific programs					
Minimum Foundation Program					10,244,120
Interest and investment earnings					284,543
Miscellaneous					401,142
Total general revenues					15,324,324
Changes in net assets					108,049
Net assets - beginning					6,907,889
Net assets - ending					\$ 7,015,938

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**BASIC FINANCIAL STATEMENTS:
FUND FINANCIAL STATEMENTS (FFS)**

LASALLE PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS

Balance Sheet

June 30, 2002

Statement C

	<u>GENERAL</u>	<u>OTHER SPECIAL</u>	<u>OTHER GOVERNMENTAL</u>	<u>TOTAL</u>
ASSETS				
Cash and cash equivalents	\$ 1,923,890	\$ 601,026	\$ 816,103	\$ 3,341,019
Investments	1,217,484	0	0	1,217,484
Receivables	68,039	129,118	561,566	758,723
Interfund receivables	1,083,266	0	15,932	1,099,198
Inventory	0	0	28,457	28,457
TOTAL ASSETS	<u>4,292,679</u>	<u>730,144</u>	<u>1,422,058</u>	<u>6,444,881</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	1,391,051	24,729	337,721	1,753,501
Interfund payables	15,918	510,288	572,992	1,099,198
Deferred revenues	0	0	16,016	16,016
Claims payable	166,655	0	0	166,655
Total Liabilities	<u>1,573,624</u>	<u>535,017</u>	<u>926,729</u>	<u>3,035,370</u>
Fund Balances:				
Reserved for:				
Debt Service	0	0	4,981	4,981
Inventory	0	0	12,441	12,441
Unreserved, reported in:				
General Fund	2,719,055	0	0	2,719,055
Special Revenue Funds	0	195,127	466,232	661,359
Capital Projects Fund	0	0	11,675	11,675
Total Fund Balances	<u>2,719,055</u>	<u>195,127</u>	<u>495,329</u>	<u>3,409,511</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 4,292,679</u>	<u>\$ 730,144</u>	<u>\$ 1,422,058</u>	<u>\$ 6,444,881</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LASALLE PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Assets
June 30, 2002**

Statement D

Total fund balances - governmental funds

\$ 3,409,511

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets

\$ 15,817,459

Depreciation expense to date

(11,264,513)

4,552,946

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Assets.

Balances at June 30, 2002 are:

Long-term liabilities

Compensated absences payable

(946,519)

Net Assets

\$ 7,015,938

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LASALLE PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2002**

Statement E

	<u>GENERAL</u>	<u>OTHER SPECIAL</u>	<u>OTHER GOVERNMENTAL</u>	<u>TOTAL</u>
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 1,258,052	\$ 0	\$ 443,391	\$ 1,701,443
Sales and use	11,186	0	2,612,385	2,623,571
Interest earnings	197,203	26,760	60,580	284,543
Food services	0	0	204,577	204,577
Other	50,087	351,722	2,261	404,070
State sources:				
Equalization	9,905,292	0	338,828	10,244,120
Other	228,908	194,809	266,070	689,787
Federal sources	0	138,282	1,512,637	1,650,919
 Total Revenues	 11,650,728	 711,573	 5,440,729	 17,803,030
 EXPENDITURES				
Current:				
Instruction:				
Regular programs	5,534,369	247,908	1,025,397	6,807,674
Special programs	1,142,284	1,719	443,767	1,587,770
Other instructional programs	910,222	132,793	913,181	1,956,196
Support services:				
Student services	382,166	0	73,735	455,901
Instructional staff support	433,925	190,268	241,955	866,148
General administration	478,575	8,105	65,960	552,640
School administration	752,919	0	109,737	862,656
Business services	196,906	0	37,779	234,685
Plant services	811,389	6,000	493,289	1,310,678
Student transportation services	983,883	59	176,057	1,159,999
Central services	47,106	0	7,221	54,327
Food services	56,744	0	1,292,640	1,349,384
Capital outlay	152,524	15,591	793,890	962,005
 Total Expenditures	 11,883,012	 602,443	 5,674,608	 18,160,063
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 \$ (232,284)	 \$ 109,130	 \$ (233,879)	 \$ (357,033)

(CONTINUED)

LASALLE PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2002**

Statement E

	<u>GENERAL</u>	<u>OTHER SPECIAL</u>	<u>OTHER GOVERNMENTAL</u>	<u>TOTAL</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 521,576	\$ 0	\$ 430,000	\$ 951,576
Transfers out	<u>(430,000)</u>	<u>0</u>	<u>(521,576)</u>	<u>(951,576)</u>
Total Other Financing Sources (Uses)	<u>91,576</u>	<u>0</u>	<u>(91,576)</u>	<u>0</u>
Net Change in Fund Balances	(140,708)	109,130	(325,455)	(357,033)
FUND BALANCES - BEGINNING	<u>2,859,763</u>	<u>85,997</u>	<u>820,784</u>	<u>3,766,544</u>
FUND BALANCES - ENDING	<u>\$ 2,719,055</u>	<u>\$ 195,127</u>	<u>\$ 495,329</u>	<u>\$ 3,409,511</u>

(CONCLUDED)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LASALLE PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
to the Statement of Activities
For the Year Ended June 30, 2002**

Statement F

Total net change in fund balances - governmental funds	\$	(357,033)
--	----	-----------

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeds depreciation in the period:

Depreciation expense	\$(477,727)	
Capital outlays	962,005	484,278

In the Statement of Activities, certain operating expenses-compensated absences (vacations and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time earned (\$356,826) exceeded the amounts used (\$340,558) by \$16,268.

(16,268)

In the Statement of Activities, scrapping of capital assets are reported as a gain or loss net of the book value.

Cost of assets scrapped	\$66,627	
Accumulated depreciation	(63,699)	
Net loss	2,928	(2,928)

Change in net assets of governmental activities.

\$ 108,049

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LASALLE PARISH SCHOOL BOARD

FIDUCIARY FUNDS
Statement of Fiduciary Net Assets
June 30, 2002

Statement G

**AGENCY
FUNDS**

ASSETS

Cash and cash equivalents

\$ 622,707

LIABILITIES

Accounts payable

37,118

Deposits due others

585,589

TOTAL LIABILITIES

\$ 622,707

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LaSalle Parish School Board
Notes to the Basic Financial Statements

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LaSalle Parish School Board
Notes to the Basic Financial Statements

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES The accompanying financial statements of the LaSalle Parish School Board (the "School Board") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY The School Board was created by Louisiana Revised Statute LSA-R.S. 17:51 to provide public education for the children within LaSalle Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of ten members who are elected from ten districts for terms of four years.

The School Board operates nine schools within the parish with a total enrollment of approximately 2,545 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

B. FUNDS The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements.

The funds of the School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Funds Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. Governmental funds include:

General fund — the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

Special revenue funds — account for revenue sources that are legally restricted to expenditures for specified purposes (not including expendable trusts or major capital projects).

Debt service fund — account for the servicing of long-term debt not being financed by proprietary or nonexpendable trust funds.

Capital projects fund — account for the acquisition of capital assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Fiduciary Funds Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments.

LaSalle Parish School Board
Notes to the Basic Financial Statements

Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. This fund is used to account for assets that the government holds for others in an agency capacity. The agency fund is as follows:

School activities agency fund — accounts for assets held by the School Board as an agent for the individual schools and school organizations.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS)

The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Net Assets at the fund financial statement level.

The Statement of Net Assets and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

Program revenues Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions; program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from cafeteria sales and miscellaneous student fees. Operating grants and contributions consist of the many educational grants received from the federal and state government.

Allocation of indirect expenses The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function.

Fund Financial Statements (FFS)

Governmental Funds The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available.") "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

LaSalle Parish School Board
Notes to the Basic Financial Statements

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes and sales taxes are susceptible to accrual.

Entitlements and shared revenues (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other receipts become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

Expenditures

Salaries payable are recorded as paid. Unpaid salaries for nine-month employees who are paid over twelve months are accrued at June 30. Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other Financing Sources (Uses) Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

When both restricted and unrestricted resources are available for use, it is the School Board's policy to use restricted resources first, then unrestricted resources as needed.

Fiduciary Funds The *agency fund* is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting.

D. ENCUMBRANCES Encumbrance accounting is not employed in governmental funds. Outstanding encumbrances (e.g., purchase orders, contracts) lapse at year end. Outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not excluded.

E. DEPOSITS Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

LaSalle Parish School Board
Notes to the Basic Financial Statements

F. INVESTMENTS Investments are limited by R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at quoted market prices except for the following:

1. Investments in nonparticipating interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reported at amortized cost money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

Definitions:

Interest-earning investment contract include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U. S. Treasury obligations.

G. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as interfund receivables/payables on the fund financial statements balance sheet.

H. INVENTORY Inventories of the governmental fund-type are recorded as expenditures as purchased except for inventory of the school food service fund.

Inventories of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when used; however, all inventory items are recorded as expenditures when consumed. Unused commodities at year end, are reported as deferred revenue. All purchased inventory items are valued at cost using the first-in, first-out (FIFO) method. The value of commodities inventory is the assigned values provided by the United States Department of Agriculture.

I. CAPITAL ASSETS Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The capitalization threshold is \$1,000. Donated capital assets are recorded at their estimated fair value at the date of donation. Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

Buildings	20 - 40 years
Improvements other than buildings	10 - 20 years
Furniture and equipment	3 - 10 years
Transportation equipment	5-8 years

Approximately 90% of capital assets are valued at actual costs, while the remaining 10% are valued at estimated cost based on the actual cost of like items.

LaSalle Parish School Board
Notes to the Basic Financial Statements

J. DEFERRED REVENUES The School Board reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

K. COMPENSATED ABSENCES The following is the sick leave policy adopted by the School Board.

- 9 - 9½-month employees earn 10 days a year
- 10 - month employees earn 11 days a year
- 11 - 12-month employees earn as per scale:

<u>Years Experience</u>	<u>Days Earned</u>
1 - 3	12 days per year
4 - 5	15 days per year
6 - 10	18 days per year
11 - 15	21 days per year
16 and up	24 days per year

Sick leave can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System and the Louisiana School Employees' Retirement System, all unpaid sick leave is used in the retirement benefit computation as earned service.

All twelve-month employees earn from 12 to 24 days of vacation leave each year, depending upon their length of service with the School Board. Twelve-month employees may accumulate and carry forward a maximum of thirty-seven and one-half days vacation time to succeeding years. Any employee's vacation leave in excess of thirty-seven and one-half days is forfeited at year end without compensation.

Upon separation of employment, all employees' unused vacation leave is forfeited without compensation.

The School Board's recognition and measurement criteria for compensated absences follows:

Liability for sick leave is accrued using one of the following termination approaches:

- A. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
- B. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments.

Accruals for compensated absences include both salary and salary-related benefits.

LaSalle Parish School Board
Notes to the Basic Financial Statements

Vacation leave and other compensated absences with similar characteristics are accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' right to receive compensation are attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

Only the current portion of the liability for compensated absences is reported in the fund. The current portion is the amount left unpaid at the end of the reporting period that normally would be liquidated with expendable available financial resources. The remainder of the liability is reported in the general long-term obligations account group. The School Board uses approach B to accrue the liability for sick leave.

L. LONG-TERM DEBT The School Board reports long-term debt of governmental funds at face value. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the long-term debt.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

M. FUND EQUITY OF FUND FINANCIAL STATEMENTS Reservations of fund balances represent amounts that are not appropriable or are legally segregated for a specific purpose.

Designations of fund balance represent tentative management plans which are subject to change.

N. INTERFUND ACTIVITY Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefitting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

O. SALES TAXES On March 27, 1999, the voters of LaSalle Parish renewed a one percent sales and use tax to be levied by the LaSalle Parish School Board. The sales and use tax is collected by Concordia Parish School Board and transferred to LaSalle Parish School Board monthly. The School Board accounts for this sales tax in the 1999 sales tax special revenue fund. The net revenues derived is allocated eighty (80) percent for salaries and benefits of all School Board personnel and twenty (20) percent for general expenditures.

On April 29, 1995, the voters of LaSalle Parish approved a one percent sales and use tax. The sales tax is collected by Concordia Parish School Board and transferred to LaSalle Parish School Board on a monthly basis. The School Board accounts for this sales tax in the 1995 sales tax special revenue fund. The net revenues are dedicated one hundred (100) percent for "giving additional support for operating, maintaining and improving schools in LaSalle Parish."

LaSalle Parish School Board
Notes to the Basic Financial Statements

P. RESTRICTED NET ASSETS For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments;

Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

Q. USE OF ESTIMATES The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

R. ELIMINATION AND RECLASSIFICATIONS In the process of aggregating data for the statement of net assets and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

NOTE 2 - LEVIED TAXES The School Board levies taxes on real and business personal property located within LaSalle Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the LaSalle Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The LaSalle Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Millage rates adopted	September 8, 2001
Levy date	September 8, 2001
Tax bills mailed	On or about November 7, 2001
Total taxes are due	December 31, 2001
Lien date	January 1, 2002
Penalties and interest are added	January 31, 2002
Tax sale - 1999 delinquent property	May 2002

Assessed values are established by the LaSalle Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value.

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

LaSalle Parish School Board
Notes to the Basic Financial Statements

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2000. Total gross assessed value was \$53,593,965 in calendar year 2001. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$14,644,432 of the assessed value in calendar year 2001.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the *Constitution of the State of Louisiana* to sell the least quantity of property necessary to settle the taxes and interest owed.

All property taxes are recorded in the general, special revenue, debt service and capital projects funds on the basis explained in Note 1. Revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Available means due or past due, and receivable within the current period, and collected within the current period, or expected to be collected soon enough thereafter to pay liabilities of the current period. The remaining property taxes receivable are considered available because they are substantially collected within 60 days subsequent to year-end.

The tax roll is prepared by the tax assessor in November of each year; therefore, the amount of 2002 property taxes to be collected occurs in December 2002 and January and February 2003. As a result, no property tax receivable for 2002 taxes is included on the accompanying fund balance sheet because it is not available within 60 days of the School Board's year-end.

Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

The following is a summary of authorized and levied (tax rate per \$1,000 assessed value) ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parish-wide taxes:			
Constitutional	Statutory	5.19	Statutory
Maintenance and operations	5.25	5.39	2003
Maintenance and operations	2.47	2.54	2006
Construction	5.25	5.39	2003
Maintenance	10.51	10.51	2009
Maintenance and operations	21.00	21.56	2009

NOTE 3 - DEPOSITS At June 30, 2002, the School Board has cash and cash equivalents (book balances) totaling \$3,963,726.

These deposits are stated at cost, which approximates fair value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the

LaSalle Parish School Board
Notes to the Basic Financial Statements

amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At year-end, the School Board's carrying amount of deposits was \$5,181,210 (including \$20,776 deposited with Louisiana Department of the Treasury and \$1,217,484 of time deposit) and the bank balance was \$6,239,957. Of the bank balance, \$342,430 was covered by federal depository insurance or by collateral held by the School Board's agent in the School Board's name (GASB Category 1). The remaining balance, \$5,897,527 was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name (GASB Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

NOTE 4 - RECEIVABLES The receivables at June 30, 2002, are as follows:

<u>Class of Receivable</u>	<u>General</u>	<u>Other Special</u>	<u>Other Governmental</u>	<u>Total</u>
Taxes:				
Ad valorem	\$ 2,517	\$ 0	\$215,555	\$218,072
Sales and use	8,652	0	900	9,552
Intergovernmental - grants:				
State	41,899	102,805	97,645	242,349
Federal	0	0	243,308	243,308
Local accounts	<u>14,971</u>	<u>26,313</u>	<u>4,158</u>	<u>45,442</u>
Total	<u>\$68,039</u>	<u>\$129,118</u>	<u>\$561,566</u>	<u>\$758,723</u>

These receivables are expected to be collected in full so the allowance for doubtful accounts is -0-.

NOTE 5 - CAPITAL ASSETS The changes in capital assets follow:

	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, Ending</u>
Land	\$ 101,556	\$ 0	\$ 0	\$ 101,556
Exhaustible Capital Assets:				
Buildings and improvements	11,999,899	654,075	0	12,653,974
Furniture and equipment	2,283,363	144,594	31,601	2,396,356
Transportation equipment	537,263	80,196	35,026	582,433
Construction in progress	<u>0</u>	<u>83,140</u>	<u>0</u>	<u>83,140</u>
Total	<u>14,922,081</u>	<u>962,005</u>	<u>66,627</u>	<u>15,817,459</u>

LaSalle Parish School Board
Notes to the Basic Financial Statements

Less accumulated depreciation:

Buildings	9,021,983	200,124	0	9,222,107
Furniture and Equipment	1,523,406	219,621	28,673	1,714,354
Vehicles	305,096	57,982	35,026	328,052
Total	<u>10,850,485</u>	<u>477,727</u>	<u>63,699</u>	<u>11,264,513</u>
Governmental Activities:				
Capital Assets, net	<u>\$ 4,071,596</u>	<u>\$484,278</u>	<u>\$2,928</u>	<u>\$4,552,946</u>

Depreciation expense was charged to governmental activities as follows:

Regular programs	\$103,605
Special programs	25,886
Vocational education	16,817
Other instructional programs	29,358
Student services	692
Instructional staff support	8,083
General administration	729
Business services	3,598
Plant services	77,287
Student transportation	2,553
Central services	3,093
Food services	26,229
Unallocated depreciation	<u>179,797</u>
Total depreciation expense	<u>\$477,727</u>

NOTE 6 - RETIREMENT SYSTEMS

Plan description In accordance with state statutes, substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature.

Participation in the Teachers' Retirement System is divided into two plans – the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Louisiana Teachers' Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is generally at any age with 30 or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least ten years of creditable service. The formula for annual maximum retirement benefits is generally two percent (with less than twenty-five years of service) or 2.5 percent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1986).

LaSalle Parish School Board
Notes to the Basic Financial Statements

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least ten years of creditable service. The retirement benefit formula is generally three percent times the years of creditable service times the average salary of the thirty-six highest successive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after thirty years of service, or after twenty-five years of service at age fifty-five or after ten years of service at age sixty. The maximum retirement allowance is computed at 2.5 percent times the highest thirty-six months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

Both TRS and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana
Post Office Box 94123
Baton Rouge, Louisiana 70804-9123
(225) 925-6446

Louisiana School Employees' Retirement System
Post Office Box 44516
Baton Rouge, Louisiana 70804
(225) 925-6484

Funding Policy Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974. The School Board's employer contribution for the TRS, as provided by state law, is funded by deductions from local ad valorem taxes, and by remittances from the School Board. For the LSERS, the School Board's employer contribution is funded through annual appropriations.

In addition, the employer does not remit to the Teachers' Retirement System, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 2002, are as follows:

	<u>Employee</u>	<u>Employer</u>
Louisiana Teachers' Retirement System:		
Regular	8.00%	14.20%
Plan B	5.00%	14.20%
Louisiana School Employees' Retirement System	7.50%	0.00%

Total covered payroll of the School Board for TRS - Regular Plan, TRS - Plan B, and LSERS for the year ended June 30, 2002, amounted to \$8,499,288, \$435,880, and \$851,896, respectively. Employer contributions for the year ended June 30, 2002, and each of the two preceding years are as follows:

LaSalle Parish School Board
Notes to the Basic Financial Statements

	 TRS	 LSERS
<u>Fiscal year ended</u>	<u>Annual Actuarially Required Contribution</u>	<u>Annual Actuarially Required Contribution</u>
June 30, 2000	\$1,425,893	\$51,530
June 30, 2001	1,325,861	51,516
June 30, 2002	1,397,827	52,060

Annual actuarially required contributions for each plan above is based on the plan's annual financial report for that year except for the year ended June 30, 2002. The actuarially required contribution for the year ended June 30, 2002, is based upon each plan's annual financial report for the year ended June 30, 2001, which is the latest information available. The required contributions were paid.

NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through the State Employees' Group Benefits Programs whose monthly premiums are paid jointly by the employee and the School Board. The School Board's portion of the cost is recognized as an expenditure when the monthly premium is paid. The cost of retiree benefits totaled \$811,330 for 198 retirees.

NOTE 8 - ACCOUNTS, SALARIES AND OTHER PAYABLES Payables at June 30, 2002, are as follows:

	<u>General</u>	<u>Other Special</u>	<u>Other Governmental</u>	<u>Total</u>
Salaries	\$1,375,259	\$ 0	\$219,854	\$1,595,113
Accounts	15,792	24,729	117,867	158,388
Total	<u>\$1,391,051</u>	<u>\$24,729</u>	<u>\$337,721</u>	<u>\$1,753,501</u>

NOTE 9 - COMPENSATED ABSENCES At June 30, 2002, employees of the School Board have accumulated and vested \$946,519 of employee leave benefits including \$26,675 of salary-related benefits. These employee leave benefits were computed in accordance with GASB Codification Section C60.

NOTE 10 - AGENCY FUND DEPOSITS DUE OTHERS (FFS LEVEL ONLY) A summary of changes in agency fund deposits due others follows:

	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
School activities fund	\$214,650	\$843,779	\$820,455	\$237,974
Millage protested	0	384,733	0	384,733
Total	<u>\$214,650</u>	<u>\$1,228,512</u>	<u>\$820,455</u>	<u>\$622,707</u>

LaSalle Parish School Board
Notes to the Basic Financial Statements

NOTE 11 - LONG-TERM DEBT The following is a summary of the long-term debt transactions for the year ended June 30, 2002:

	<u>Compensated Absences</u>
Balance, beginning of year	\$930,251
Additions	356,826
Deductions	<u>340,558</u>
Balance, end of year	<u>\$946,519</u>
 Due in one year	 <u>\$340,558</u>

In the past, the major portion was liquidated by the general fund. The percentage liquidated by other funds was insignificant.

NOTE 12 - INTERFUND ASSETS/LIABILITIES (FFS LEVEL ONLY)

Interfund Receivables/Payables

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Other special	\$ 510,288
General	Other governmental	572,992
Other governmental	General	<u>15,918</u>
Total		<u>\$1,099,198</u>

The purpose for interfund receivables/payables is to cover expenses for cost reimbursement programs until the reimbursement requisitions are deposited.

Operating Transfers:

	<u>Transfers In</u>	<u>Transfers Out</u>
General	\$521,576	\$430,000
Other governmental	<u>430,000</u>	<u>521,576</u>
Total	<u>\$951,576</u>	<u>\$951,576</u>

The purpose of the operating transfers were the 20% from sales tax and construction in progress.

NOTE 13 - RESERVED AND DESIGNATED FUND BALANCES

Reservations:

Debt Service This amount represents the portion of fund balance that has been reserved in the debt service fund for future payment of principal and interest on bonded debt.

Inventory This amount represents the portion of fund balance relating to inventory on hand which is therefore, unavailable to be expended for other purposes.

LaSalle Parish School Board
Notes to the Basic Financial Statements

NOTE 14 - RISK MANAGEMENT The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Beginning with fiscal year 2000, the School Board became fully insured for all workers' compensation claims filed on or after July 1, 1999. For existing claims filed before July 1, 2000, the School Board is still self-insured. An insurance policy covers individual claims in excess of \$175,000.

Claims expenditures and liabilities for the self-insurance claims are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. This liability is the School Board's best estimate based on available information. The liability for claims and judgments is reported in the general fund because it is expected to be liquidated with expendable available financial resources. The liability at June 30, 2002, was \$166,655.

Changes in the claims amount in previous fiscal years were as follows:

	Beginning of Fiscal Year <u>Liability</u>	Claims and Changes in <u>Estimates</u>	Benefit Payment <u>and Claims</u>	End of Fiscal Year <u>Liability</u>
2000 - 2001	\$311,349	\$3,847	\$53,230	\$261,966
2001 - 2002	261,966	2,829	56,294	208,501
2002 - 2003	208,501	0	41,846	166,655

The School Board continues to carry commercial insurance for all other risks of loss except general liability. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 15 - LITIGATION AND CLAIMS

Litigation The School Board is a defendant in several lawsuits. Management and legal counsel for the School Board believe that the potential claims against the School Board not covered by insurance would not materially affect the School Board's combined financial position.

Grant Disallowances The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

Tax Arbitrage Rebate Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

Self-Insurance The School Board is partially self-insured for workers' compensation claims filed before July 1, 1998. The School Board maintains stop-loss coverage with an insurance company for claims in excess of \$175,000 per occurrence for each employee. All known claims filed and an estimate of incurred but not reported claims based on experience of the School Board are made and accrued as necessary in the financial statements.

LaSalle Parish School Board
Notes to the Basic Financial Statements

Construction The School Board had one construction project in progress at June 30, 2002, the computer/library room at Olla Elementary. The outstanding construction commitment at June 30, 2002, was approximately \$25,000.

NOTE 16 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The state of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$10,496. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

REQUIRED SUPPLEMENTAL INFORMATION:

**BUDGETARY COMPARISON
SCHEDULES**

LaSalle Parish School Board
Budgetary Comparison Schedules

General Fund and Major Special Revenue Funds With Legally Adopted Annual Budgets

GENERAL FUND The general fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

OTHER SPECIAL This fund represents various state and federally-funded programs for advancement of education in LaSalle Parish.

LASALLE PARISH SCHOOL BOARD

**GENERAL FUND
Budgetary Comparison Schedule
For the Year Ended June 30, 2002**

Exhibit 1-1

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>AMOUNTS</u>	<u>FINAL BUDGET</u>
				<u>POSITIVE</u>
				<u>(NEGATIVE)</u>
BUDGETARY FUND BALANCES, BEGINNING	\$ 2,859,763	\$ 2,859,763	\$ 2,859,763	\$ 0
Resources (inflows)				
Local sources:				
Taxes:				
Ad valorem	1,210,800	1,258,061	1,258,052	(9)
Sales and use	2,800	11,186	11,186	0
Interest earnings	80,000	197,203	197,203	0
Other	41,775	50,650	50,087	(563)
State sources:				
Equalization	10,600,000	9,905,292	9,905,292	0
Other	177,000	194,708	228,908	34,200
Transfers from other funds	670,000	640,000	607,134	(32,866)
Amounts available for appropriations	<u>15,642,138</u>	<u>15,116,863</u>	<u>15,117,625</u>	<u>762</u>
Charges to appropriations (outflows)				
General government:				
Instruction:				
Regular programs	6,400,128	5,552,125	5,552,128	(3)
Special programs	1,088,800	1,142,200	1,142,284	(84)
Other instructional programs	862,880	903,761	906,790	(3,029)
Support services:				
Student services	367,950	380,000	382,166	(2,166)
Instructional staff support	414,125	435,000	433,925	1,075
General administration	738,666	515,050	480,779	34,271
School administration	770,075	750,800	752,919	(2,119)
Business services	188,500	215,000	210,646	4,354
Plant services	709,900	880,100	877,800	2,300
Student transportation services	1,045,450	1,030,500	983,883	46,617
Central services	49,300	49,500	49,603	(103)
Food services	1,417	56,000	56,744	(744)
Transfers to other funds	338,000	430,000	350,186	79,814
Total charges to appropriations	<u>12,975,191</u>	<u>12,340,036</u>	<u>12,179,853</u>	<u>160,183</u>
BUDGETARY FUND BALANCES, ENDING	\$ <u>2,666,947</u>	\$ <u>2,776,827</u>	\$ <u>2,937,772</u>	\$ <u>160,945</u>

LASALLE PARISH SCHOOL BOARD

**OTHER SPECIAL
Budgetary Comparison Schedule
For the Year Ended June 30, 2002**

Exhibit 1-2

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>AMOUNTS</u>	<u>FINAL BUDGET</u>
				<u>POSITIVE</u>
				<u>(NEGATIVE)</u>
BUDGETARY FUND BALANCES, BEGINNING	\$ 0	\$ 85,997	\$ 85,997	\$ 0
Resources (inflows)				
Local sources:				
Taxes:				
Ad valorem	0	0	0	0
Sales and use	0	0	0	0
Interest earnings	23,000	26,760	26,760	0
Other	323,000	343,240	351,722	8,482
State sources:				
Equalization	0	0	0	0
Other	262,961	330,500	194,809	(135,691)
Federal sources	0	0	138,282	138,282
Transfers from other funds	0	0	0	0
Amounts available for appropriations	608,961	786,497	797,570	11,073
Charges to appropriations (outflows)				
General government:				
Instruction:				
Regular programs	260,760	258,900	259,499	(599)
Special programs	1,620	1,700	1,719	(19)
Other instructional programs	63,435	138,380	136,793	1,587
Support services:				
Student services	30,250	0	0	0
Instructional staff support	189,750	190,000	190,268	(268)
General administration	8,000	8,000	8,105	(105)
School administration	0	0	0	0
Business services	0	0	0	0
Plant services	54,000	6,000	6,000	0
Student transportation services	0	60	59	1
Central services	0	0	0	0
Food services	0	0	0	0
Transfers to other funds	0	0	0	0
Total charges to appropriations	607,815	603,040	602,443	597
BUDGETARY FUND BALANCES, ENDING	\$ 1,146	\$ 183,457	\$ 195,127	\$ 11,670

LaSalle Parish School Board
Notes to Budgetary Comparison Schedules
For the Year Ended June 30, 2002

A. BUDGETS

General Budget Policies The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds. The School Board also adopts budgets for the debt service and the capital projects fund.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level by fund; except for special revenue funds, which are controlled at the fund level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the Board. All budget revisions are approved by the Board.

Encumbrances Encumbrance accounting is not employed in governmental funds. Outstanding encumbrances (e.g., purchase orders, contracts) lapse at year end. To the extent the Board intends to honor the purchase orders and commitments, they are reported as reservations of fund balances. Authorization for the eventual expenditure will be included in the following year's budget appropriations.

Budget Basis of Accounting All governmental funds' budgets are prepared on the modified accrual basis of accounting, with some variations. Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level for the general fund and at the fund level for special revenue. Management can transfer amounts between line items within a function.

The capital projects fund budget is approved by the Board. By statute, the Board is not required to adopt a budget for its capital projects fund.

The debt service fund budget is approved by the Board. By statute, the Board is not required to adopt a budget for its debt service funds.

**LaSalle Parish School Board
Notes to Budgetary Comparison Schedules
For the Year Ended June 30, 2002**

B. EXCESS OF EXPENDITURES OVER APPROPRIATIONS IN INDIVIDUAL FUNDS The following major funds had actual expenditures over budgeted expenditures for the year ended June 30, 2002:

<u>Nonmajor Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
Maintenance	\$293,550	\$294,132	\$582

LASALLE PARISH SCHOOL BOARD

Notes to Budgetary Comparison Schedules For the Year Ended June 30, 2002

Note C - Budget to GAAP Reconciliation - Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures

	<u>GENERAL FUND</u>	<u>OTHER SPECIAL</u>
<u>Sources/inflows of resources:</u>		
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 15,117,625	\$ 797,570
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	(2,859,763)	(85,997)
Transfers from other funds are inflows of budgetary resources but are not revenues for financial reporting purposes	(607,134)	0
Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 11,650,728</u>	<u>\$ 711,573</u>
<u>Uses/outflows of resources:</u>		
Actual amounts (budgetary basis) "Total charges to appropriations" from the Budgetary Comparison Schedule	\$ 12,179,853	\$ 602,443
Accruals of expenditures for GAAP reporting were not considered current year expenditures on the budgetary basis	53,345	0
Transfer to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	(350,186)	0
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 11,883,012</u>	<u>\$ 602,443</u>

OTHER SUPPLEMENTAL INFORMATION

**COMBINING
NONMAJOR GOVERNMENTAL FUNDS -
BY FUND TYPE**

LASALLE PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet - By Fund Type
June 30, 2002

Exhibit 2

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL</u>
ASSETS				
Cash and cash equivalents	\$ 776,671	\$ 4,981	\$ 34,451	\$ 816,103
Receivables	561,202	0	364	561,566
Interfund receivables	15,932	0	0	15,932
Inventory	28,457	0	0	28,457
TOTAL ASSETS	<u>1,382,262</u>	<u>4,981</u>	<u>34,815</u>	<u>1,422,058</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	314,581	0	23,140	337,721
Interfund payables	572,992	0	0	572,992
Deferred revenue	16,016	0	0	16,016
Total Liabilities	<u>903,589</u>	<u>0</u>	<u>23,140</u>	<u>926,729</u>
Fund Balances:				
Reserved for debt service	0	4,981	0	4,981
Reserved for inventory	12,441			12,441
Unreserved, reported in				
Special Revenue	466,232	0	0	466,232
Capital Projects	0	0	11,675	11,675
Total Fund Balances	<u>478,673</u>	<u>4,981</u>	<u>11,675</u>	<u>495,329</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,382,262</u>	<u>\$ 4,981</u>	<u>\$ 34,815</u>	<u>\$ 1,422,058</u>

LASALLE PARISH SCHOOL BOARD

**NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - By Fund Type
For the Year Ended June 30, 2002**

Exhibit 3

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL</u>
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 269,157	\$ 0	\$ 174,234	\$ 443,391
Sales and use	2,612,385	0	0	2,612,385
Interest earnings	48,786	2,563	9,231	60,580
Food services	204,577	0	0	204,577
Other	2,261	0	0	2,261
State sources:				
Equalization	338,828	0	0	338,828
Other	252,876	0	13,194	266,070
Federal sources	1,512,637	0	0	1,512,637
 Total Revenues	 5,241,507	 2,563	 196,659	 5,440,729
 EXPENDITURES				
Current:				
Instruction:				
Regular programs	1,025,397	0	0	1,025,397
Special programs	443,767	0	0	443,767
Other instructional programs	913,181	0	0	913,181
Support services:				
Student services	73,735	0	0	73,735
Instructional staff support	241,955	0	0	241,955
General administration	65,960	0	0	65,960
School administration	109,737	0	0	109,737
Business services	37,779	0	0	37,779
Plant services	416,732	0	76,557	493,289
Student transportation services	176,057	0	0	176,057
Central services	7,221	0	0	7,221
Food services	1,292,640	0	0	1,292,640
Capital outlay	57,650	45,000	691,240	793,890
 Total Expenditures	 4,861,811	 45,000	 767,797	 5,674,608
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 \$ 379,696	 \$ (42,437)	 \$ (571,138)	 \$ (233,879)

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
Leesville, Louisiana

NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances- By Fund Type
For the Year Ended June 30, 2002

Exhibit 3

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 0	\$ 0	\$ 430,000	\$ 430,000
Transfers out	(521,576)	0	0	(521,576)
Total Other Financing Sources (Uses)	(521,576)	0	430,000	(91,576)
Net Change in Fund Balances	(141,880)	(42,437)	(141,138)	(325,455)
FUND BALANCES - BEGINNING	620,553	47,418	152,813	820,784
FUND BALANCES - ENDING	\$ 478,673	\$ 4,981	\$ 11,675	\$ 495,329

(CONCLUDED)

NONMAJOR SPECIAL REVENUE FUNDS

**LaSalle Parish School Board
Non-Major Special Revenue Funds**

TITLE I This program was designed to improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local educational agencies.

TITLE VI This program was designed to assist state and local educational agencies to improve elementary and secondary education.

Grants are awarded for students at risk of failure in school; instructional materials; school-wide improvements and effective school programs; training and professional development; early identification of children with reading disabilities, personal excellence of students and student achievements; and innovative enhancements projects to the educational program and climate of the school.

MATH AND SCIENCE - TITLE II This program was designed to improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

SPECIAL EDUCATION This program was designed to provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

PRESCHOOL This program was designed to provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

SUMMER SCHOOL This program was designed to provide grants for extended summer education for qualified students in LaSalle Parish. This program is state funded.

(DRUG FREE) - TITLE IV This program was designed to establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

VOCATIONAL EDUCATION

BASIC GRANTS TO STATES This program was designed to make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

CONSUMER AND HOMEMAKING EDUCATION This program was designed to assist states in conducting consumer and homemaking education instructional programs, services and activities that prepare youth and adults for the occupation of homemaking through instructional programs which includes the areas of food and nutrition, individual and family health, consumer education, family living and parenthood education, child development, housing, home management (including resource management); clothing, and textiles. Emphasis is placed on programs located in areas for residents of economically depressed areas and/or areas with high rates of unemployment.

STATE 8G The 8G state funds are programs that provide enhancement to elementary, secondary and vocational programs funded through the State Minimum Foundation Program.

OTHER STATE PROGRAMS This fund represents various small state funded programs for advancement of education in LaSalle Parish.

LaSalle Parish School Board
Non-Major Special Revenue Funds

SCHOOL FOOD SERVICE This program assists school boards through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and encourages the domestic consumption of nutritious agricultural commodities.

OTHER FEDERAL

EDUCATION FOR HOMELESS CHILDREN AND YOUTH To provide activities for and services to ensure that homeless children and homeless youths enroll in, attend, and achieve in school; to establish or designate an office in each state educational agency (SEA) and outlying area for the coordination of education for homeless children and youth; to develop and carry out a state or area plan for the education of homeless children and youth; to develop and implement programs for school personnel to heighten awareness of specific problems of homeless children and youth; and to provide grants to local educational agencies.

ADULT EDUCATION - STATE-ADMINISTERED BASIC GRANT PROGRAM To improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in a literate society, enable adults who so desire to complete secondary school, and enable adults to benefit from job training and retraining programs and obtain productive employment to more fully enjoy the benefits and responsibilities of citizenship.

Special emphasis is given to programs of instruction in computational skills and in speaking, reading, or writing English for those adults who are educationally disadvantaged.

PAYMENTS TO STATES FOR CHILD CARE ASSISTANCE (STARTING POINTS) To make grants available to assist low-income families with child care services. The purpose of the program is to increase the availability, affordability, and quality of child care and to increase the availability of early childhood development and before- and after-school programs.

1995 SALES TAX FUND The sales tax fund accounts for the School Board's one percent parish sales tax approved by voters on April 29, 1995. The fund accounts for the uses of the tax, with 80 percent of the proceeds of the tax used exclusively to supplement other revenues available to the Board for salaries and other benefits of teachers and other personnel, and 20 percent to be used exclusively for general expenses of operating and maintaining schools, including all costs of collecting and administering the tax.

1999 SALES TAX FUND The 1999 sales tax fund accounts for the School Board's one percent parish-wide sales tax approved by voters March 27, 1999. The net revenues are dedicated to "giving additional support for operating, maintaining and improving schools in LaSalle Parish."

SPECIAL INTEREST AND OTHER The interest and other fund accounts for earnings on investments and other local revenue generated from each of the special revenue funds.

MAINTENANCE FUND The maintenance fund accounts for the ad valorem tax levied for maintenance and operations and the related expenditures.

LaSalle Parish School Board
Non-Major Special Revenue Funds

1999 SALES TAX FUND The 1999 sales tax fund accounts for the School Board's one percent parish-wide sales tax approved by voters March 27, 1999. The net revenues are dedicated to "giving additional support for operating, maintaining and improving schools in LaSalle Parish."

SPECIAL INTEREST AND OTHER The interest and other fund accounts for earnings on investments and other local revenue generated from each of the special revenue funds.

MAINTENANCE FUND The maintenance fund accounts for the ad valorem tax levied for maintenance and operations and the related expenditures.

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2002

	<u>TITLE I</u>	<u>TITLE VI</u>	<u>MATH AND SCIENCE - TITLE II</u>	<u>SPECIAL EDUCATION</u>
ASSETS				
Cash and cash equivalents	\$ 1,922	\$ 2,242	\$ 3,081	\$ 7,917
Receivables	112,990	34,528	11,344	10,897
Interfund receivables	0	0	419	0
Inventory	0	0	0	0
Total Assets	<u>114,912</u>	<u>36,770</u>	<u>14,844</u>	<u>18,814</u>
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts, salaries and other payables	33,462	2,124	3,481	0
Interfund payable	81,450	34,646	11,363	18,814
Deferred revenue	0	0	0	0
Total Liabilities	<u>114,912</u>	<u>36,770</u>	<u>14,844</u>	<u>18,814</u>
Fund Equity				
Fund Balances:				
Reserved for inventory	0	0	0	0
Unreserved-undesignated	0	0	0	0
Total Fund Equity	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 114,912</u>	<u>\$ 36,770</u>	<u>\$ 14,844</u>	<u>\$ 18,814</u>

Exhibit 4

<u>PRESCHOOL</u>	<u>SUMMER SCHOOL</u>	<u>(DRUG FREE) TITLE IV</u>	<u>VOCATIONAL EDUCATION</u>
\$ 1,453	\$ 0	\$ 0	\$ 0
583	3,772	6,210	15,014
0	0	0	0
0	0	0	0
<u>2,036</u>	<u>3,772</u>	<u>6,210</u>	<u>15,014</u>
0	76	852	15,014
2,036	3,696	5,358	0
0	0	0	0
<u>2,036</u>	<u>3,772</u>	<u>6,210</u>	<u>15,014</u>
0	0	0	0
0	0	0	0
0	0	0	0
<u>\$ 2,036</u>	<u>\$ 3,772</u>	<u>\$ 6,210</u>	<u>\$ 15,014</u>

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2002

	STATE 8G	OTHER STATE PROGRAMS	SCHOOL FOOD SERVICE	OTHER FEDERAL
ASSETS				
Cash and cash equivalents	\$ 1,159	\$ 0	\$ 345,164	\$ 171,091
Receivables	44,198	49,675	4,158	51,742
Interfund receivables	0	0	0	15,513
Inventory	0	0	28,457	0
Total Assets	45,357	49,675	377,779	238,346
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts, salaries and other payables	6,782	15,185	68,157	16,867
Interfund payable	38,575	34,490	0	221,479
Deferred revenue	0	0	16,016	0
Total Liabilities	45,357	49,675	84,173	238,346
Fund Equity				
Fund Balances:				
Reserved for inventory	0	0	12,441	0
Unreserved-undesignated	0	0	281,165	0
Total Fund Equity	0	0	293,606	0
TOTAL LIABILITIES AND FUND EQUITY	\$ 45,357	\$ 49,675	\$ 377,779	\$ 238,346

Exhibit 4

1995 SALES TAX FUND	1999 SALES TAX FUND	SPECIAL INTEREST & OTHER	MAINTENANCE FUND	TOTAL
\$ 81,366	\$ 149,587	\$ 11,689	\$ 0	\$ 776,671
122,584	92,971	0	536	561,202
0	0	0	0	15,932
0	0	0	0	28,457
<u>203,950</u>	<u>242,558</u>	<u>11,689</u>	<u>536</u>	<u>1,382,262</u>
53,626	98,071	884	0	314,581
77,571	43,514	0	0	572,992
0	0	0	0	16,016
<u>131,197</u>	<u>141,585</u>	<u>884</u>	<u>0</u>	<u>903,589</u>
0	0	0	0	12,441
<u>72,753</u>	<u>100,973</u>	<u>10,805</u>	<u>536</u>	<u>466,232</u>
<u>72,753</u>	<u>100,973</u>	<u>10,805</u>	<u>536</u>	<u>478,673</u>
<u>\$ 203,950</u>	<u>\$ 242,558</u>	<u>\$ 11,689</u>	<u>\$ 536</u>	<u>\$ 1,382,262</u>

(CONCLUDED)

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2002

Exhibit 5

	TITLE I	TITLE VI	MATH AND SCIENCE - TITLE II	SPECIAL EDUCATION
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 0	\$ 0	\$ 0	0
Sales and use	0	0	0	0
Interest earnings	0	0	0	0
Food services	0	0	0	0
Other	0	0	0	0
State sources:				
Equalization	0	0	0	0
Other	0	0	0	0
Federal sources	415,093	129,408	17,078	183,423
Total Revenues	415,093	129,408	17,078	183,423
EXPENDITURES				
Current:				
Instruction:				
Regular programs	0	0	0	3,994
Special programs	0	0	0	114,980
Other instructional programs	264,613	126,418	15,050	0
Support services:				
Student services	0	0	0	0
Instructional staff support	81,225	1,268	824	31,018
General administration	23,419	1,722	1,204	11,805
School administration	0	0	0	0
Business services	10,969	0	0	1,012
Plant services	30,085	0	0	6,000
Student transportation services	0	0	0	2,001
Central services	2,427	0	0	0
Food services	255	0	0	0
Capital outlay	2,100	0	0	12,613
Total Expenditures	415,093	129,408	17,078	183,423
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	\$ 0	0

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2002

Exhibit 5

	<u>TITLE I</u>	<u>TITLE VI</u>	<u>MATH AND SCIENCE - TITLE II</u>	<u>SPECIAL EDUCATION</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	\$ 0	\$ 0	\$ 0	\$ 0
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balances	0	0	0	0
FUND BALANCES - BEGINNING	0	0	0	0
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2002

Exhibit 5

	<u>PRESCHOOL</u>	<u>SUMMER SCHOOL</u>	<u>(DRUG FREE) TITLE IV</u>	<u>VOCATIONAL EDUCATION</u>
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 0
Sales and use	0	0	0	0
Interest earnings	0	0	0	0
Food services	0	0	0	0
Other	0	0	0	0
State sources:				
Equalization	0	0	0	0
Other	0	4,809	0	0
Federal sources	7,314	0	12,904	29,870
Total Revenues	<u>7,314</u>	<u>4,809</u>	<u>12,904</u>	<u>29,870</u>
EXPENDITURES				
Current:				
Instruction:				
Regular programs	0	0	0	0
Special programs	5,257	4,351	0	0
Other instructional programs	0	0	0	18,945
Support services:				
Student services	0	0	12,095	0
Instructional staff support	0	458	0	0
General administration	790	0	809	0
School administration	0	0	0	0
Business services	0	0	0	0
Plant services	0	0	0	0
Student transportation services	0	0	0	0
Central services	0	0	0	0
Food services	0	0	0	0
Capital outlay	1,267	0	0	10,925
Total Expenditures	<u>7,314</u>	<u>4,809</u>	<u>12,904</u>	<u>29,870</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES				
	\$ 0	\$ 0	\$ 0	\$ 0

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2002

Exhibit 5

	<u>PRESCHOOL</u>	<u>SUMMER SCHOOL</u>	<u>(DRUG FREE) TITLE IV</u>	<u>VOCATIONAL EDUCATION</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	\$ 0	\$ 0	\$ 0	\$ 0
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balances	0	0	0	0
FUND BALANCES - BEGINNING	0	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0	\$ 0

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2002

Exhibit 5

	STATE 8G	OTHER STATE PROGRAMS	SCHOOL FOOD SERVICE	OTHER FEDERAL
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 0
Sales and use	0	0	0	0
Interest earnings	0	0	15,300	2,240
Food services	0	0	204,577	0
Other	0	0	2,261	0
State sources:				
Equalization	0	0	338,828	0
Other	104,694	118,624	0	0
Federal sources	0	0	590,515	127,032
Total Revenues	104,694	118,624	1,151,481	129,272
EXPENDITURES				
Current:				
Instruction:				
Regular programs	6,582	30,164	0	1,943
Special programs	0	1,073	0	0
Other instructional programs	96,051	43,582	0	123,615
Support services:				
Student services	0	1,005	0	0
Instructional staff support	2,061	42,800	0	635
General administration	0	0	0	3,079
School administration	0	0	0	0
Business services	0	0	0	0
Plant services	0	0	0	0
Student transportation services	0	0	0	0
Central services	0	0	0	0
Food services	0	0	1,118,583	0
Capital outlay	0	0	30,745	0
Total Expenditures	104,694	118,624	1,149,328	129,272
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	\$ 2,153	\$ 0

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2002

Exhibit 5

	<u>STATE 8G</u>	<u>OTHER STATE PROGRAMS</u>	<u>SCHOOL FOOD SERVICE</u>	<u>OTHER FEDERAL</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	\$ 0	\$ 0	\$ 0	\$ 0
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balances	0	0	2,153	0
FUND BALANCES - BEGINNING	0	0	291,453	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 293,606	\$ 0

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2002

Exhibit 5

	1995	1999	SPECIAL		
	SALES TAX	SALES TAX	INTEREST &	MAINTENANCE	TOTAL
			OTHER		
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 269,157	\$ 269,157
Sales and use	1,303,276	1,309,109	0	0	2,612,385
Interest earnings	8,552	18,409	3,540	745	48,786
Food services	0	0	0	0	204,577
Other	0	0	0	0	2,261
State sources:					
Equalization	0	0	0	0	338,828
Other	0	0	0	24,749	252,876
Federal sources	0	0	0	0	1,512,637
Total Revenues	1,311,828	1,327,518	3,540	294,651	5,241,507
EXPENDITURES					
Current:					
Instruction:					
Regular programs	488,612	493,485	617	0	1,025,397
Special programs	158,378	159,722	6	0	443,767
Other instructional programs	112,005	110,961	1,941	0	913,181
Support services:					
Student services	30,296	30,339	0	0	73,735
Instructional staff support	40,715	40,951	0	0	241,955
General administration	11,532	11,600	0	0	65,960
School administration	54,728	55,009	0	0	109,737
Business services	12,900	12,898	0	0	37,779
Plant services	43,308	43,207	0	294,132	416,732
Student transportation services	94,306	79,713	37	0	176,057
Central services	2,390	2,404	0	0	7,221
Food services	85,822	87,623	357	0	1,292,640
Capital outlay	0	0	0	0	57,650
Total Expenditures	1,134,992	1,127,912	2,958	294,132	4,861,811
EXCESS (Deficiency) OF REVENUES					
OVER EXPENDITURES	\$ 176,836	\$ 199,606	\$ 582	\$ 519	\$ 379,696

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2002

Exhibit 5

	<u>1995</u>	<u>1999</u>	<u>SPECIAL</u>		
	<u>SALES TAX</u>	<u>SALES TAX</u>	<u>INTEREST &</u>	<u>MAINTENANCE</u>	<u>TOTAL</u>
			<u>OTHER</u>		
OTHER FINANCING SOURCES (USES)					
Transfers out	\$ (260,954)	\$ (260,622)	\$ 0	\$ 0	\$ (521,576)
Total Other Financing Sources (Uses)	(260,954)	(260,622)	0	0	(521,576)
Net Change in Fund Balances	(84,118)	(61,016)	582	519	(141,880)
FUND BALANCES - BEGINNING	156,871	161,989	10,223	17	620,553
FUND BALANCES - ENDING	\$ 72,753	\$ 100,973	\$ 10,805	\$ 536	\$ 478,673

(CONCLUDED)

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2002

Exhibit 6-1

	*****TITLE I*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 547,485	\$ 415,093	\$ (132,392)
Total Revenue	<u>547,485</u>	<u>415,093</u>	<u>(132,392)</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	387,155	264,613	122,542
Support services:			
Instructional staff support	81,225	81,225	0
General administration	35,369	23,419	11,950
Business services	10,969	10,969	0
Plant services	30,085	30,085	0
Central services	2,427	2,427	0
Food services	255	255	0
Capital outlay	<u>0</u>	<u>2,100</u>	<u>(2,100)</u>
Total Expenditures	<u>547,485</u>	<u>415,093</u>	<u>132,392</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2002

Exhibit 6-2

*****TITLE VI*****			
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 151,812	\$ 129,408	\$ (22,404)
Total Revenue	<u>151,812</u>	<u>129,408</u>	<u>(22,404)</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	146,665	126,418	20,247
Support services:			
Instructional staff support	1,268	1,268	0
General administration	1,880	1,722	158
Total Expenditures	<u>149,813</u>	<u>129,408</u>	<u>20,405</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>2,000</u>	<u>0</u>	<u>(2,000)</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(2,000)</u>	<u>0</u>	<u>2,000</u>
Total Other Financing Sources (Uses)	<u>(2,000)</u>	<u>0</u>	<u>2,000</u>
Net Change in Fund Balances	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2002

Exhibit 6-3

*****MATH AND SCIENCE - TITLE II*****			
			VARIANCE
	BUDGET	ACTUAL	FAVORABLE
			(UNFAVORABLE)
REVENUES			
Federal sources	\$ 27,193	\$ 17,078	\$ (10,115)
Total Revenue	27,193	17,078	(10,115)
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	24,783	15,050	9,733
Support services:			
Instructional staff support	824	824	0
General administration	1,586	1,204	382
Total Expenditures	27,193	17,078	10,115
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2002

Exhibit 6-4

*****SPECIAL EDUCATION*****			
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 267,889	\$ 183,423	\$ (84,466)
Total Revenue	267,889	183,423	(84,466)
EXPENDITURES			
Current:			
Instruction:			
Regular programs	83,201	3,994	79,207
Special programs	114,980	114,980	0
Support services:			
Instructional staff support	31,018	31,018	0
General administration	17,064	11,805	5,259
Business services	1,012	1,012	0
Plant services	6,000	6,000	0
Student transportation services	2,001	2,001	0
Capital outlay	12,613	12,613	0
Total Expenditures	267,889	183,423	84,466
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2002

Exhibit 6-5

*****PRESCHOOL*****			
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 14,597	\$ 7,314	\$ (7,283)
Total Revenue	<u>14,597</u>	<u>7,314</u>	<u>(7,283)</u>
EXPENDITURES			
Current:			
Instruction:			
Special programs	13,663	5,257	8,406
Support services:			
General administration	934	790	144
Capital outlay	<u>0</u>	<u>1,267</u>	<u>(1,267)</u>
Total Expenditures	<u>14,597</u>	<u>7,314</u>	<u>7,283</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2002

Exhibit 6-6

*****SUMMER SCHOOL*****		
		VARIANCE
		FAVORABLE
	BUDGET	(UNFAVORABLE)
REVENUES		
State sources:		
Other	\$ 7,110	\$ 4,809 \$ (2,301)
Total Revenue	7,110	4,809 (2,301)
EXPENDITURES		
Current:		
Instruction:		
Special programs	6,652	4,351 2,301
Support services:		
Instructional staff support	458	458 0
Total Expenditures	7,110	4,809 2,301
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0 0
FUND BALANCES - BEGINNING	0	0 0
FUND BALANCES - ENDING	\$ 0	\$ 0 \$ 0

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2002

Exhibit 6-7

***** (DRUG FREE) TITLE IV *****			
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 12,904	\$ 12,904	\$ 0
Total Revenue	12,904	12,904	0
EXPENDITURES			
Current:			
Support services:			
Student services	12,095	12,095	0
General administration	809	809	0
Total Expenditures	12,904	12,904	0
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2002

Exhibit 6-8

*****VOCATIONAL EDUCATION*****			
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 29,870	\$ 29,870	\$ 0
Total Revenue	<u>29,870</u>	<u>29,870</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	18,945	18,945	0
Capital outlay	<u>10,925</u>	<u>10,925</u>	<u>0</u>
Total Expenditures	<u>29,870</u>	<u>29,870</u>	<u>0</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2002

Exhibit 6-9

*****STATE 8G*****			
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
State sources:			
Other	\$ 104,867	\$ 104,694	\$ (173)
Total Revenue	104,867	104,694	(173)
EXPENDITURES			
Current:			
Instruction:			
Regular programs	6,582	6,582	0
Other instructional programs	96,209	96,051	158
Support services:			
Instructional staff support	2,076	2,061	15
Total Expenditures	104,867	104,694	173
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2002

Exhibit 6-10

*****OTHER STATE PROGRAMS*****

			VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
REVENUES			
State sources:			
Other	\$ 120,521	\$ 118,624	\$ 1,897
Total Revenue	120,521	118,624	1,897
EXPENDITURES			
Current:			
Instruction:			
Regular programs	30,164	30,164	0
Special programs	2,970	1,073	1,897
Other instructional programs	43,582	43,582	0
Support services:			
Student services	1,005	1,005	0
Instructional staff support	42,800	42,800	0
Total Expenditures	120,521	118,624	1,897
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2002

Exhibit 6-11

	*****SCHOOL FOOD SERVICE*****		
			VARIANCE
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Investment income	\$ 15,300	\$ 15,300	\$ 0
Food services	208,139	204,577	(3,562)
Other	2,261	2,261	0
State sources:			
Equalization	338,500	338,828	328
Federal sources	600,850	590,515	(10,335)
Total Revenue	1,165,050	1,151,481	(13,569)
EXPENDITURES			
Current:			
Food services	1,119,255	1,118,583	672
Capital outlay	30,745	30,745	0
Total Expenditures	1,150,000	1,149,328	672
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	15,050	2,153	(12,897)
FUND BALANCES - BEGINNING	291,453	291,453	0
FUND BALANCES - ENDING	\$ 306,503	\$ 293,606	\$ (12,897)

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2002

Exhibit 6-12

*****OTHER FEDERAL*****			
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Local sources:			
Investment income	\$ 0	\$ 2,240	\$ 2,240
State sources	33,470	0	(33,470)
Federal sources	150,784	127,032	(23,752)
	<u>184,254</u>	<u>129,272</u>	<u>(54,982)</u>
Total Revenue			
EXPENDITURES			
Current:			
Instruction:			
Regular programs	1,943	1,943	0
Other instructional programs	176,101	123,615	52,486
Support services:			
Instructional staff support	718	635	83
General administration	5,492	3,079	2,413
	<u>184,254</u>	<u>129,272</u>	<u>54,982</u>
Total Expenditures			
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2002

Exhibit 6-13

*****1995 SALES TAX*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Local sources:			
Taxes:			
Sales and use	\$ 1,300,000	\$ 1,303,276	\$ 3,276
Investment income	0	8,552	8,552
Total Revenue	<u>1,300,000</u>	<u>1,311,828</u>	<u>11,828</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	485,000	488,612	(3,612)
Special programs	160,000	158,378	1,622
Other instructional programs	115,776	112,005	3,771
Support services:			
Student services	32,500	30,296	2,204
Instructional staff support	40,915	40,715	200
General administration	11,532	11,532	0
School administration	55,200	54,728	472
Business services	12,900	12,900	0
Plant services	43,500	43,308	192
Student transportation services	96,200	94,306	1,894
Central services	2,400	2,390	10
Food services	89,500	85,822	3,678
Total Expenditures	<u>1,145,423</u>	<u>1,134,992</u>	<u>10,431</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>154,577</u>	<u>176,836</u>	<u>22,259</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(260,000)	(260,954)	(954)
Total Other Financing Sources (Uses)	<u>(260,000)</u>	<u>(260,954)</u>	<u>(954)</u>
Net Change in Fund Balances	(105,423)	(84,118)	21,305
FUND BALANCES - BEGINNING	<u>156,871</u>	<u>156,871</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 51,448</u>	<u>\$ 72,753</u>	<u>\$ 21,305</u>

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2002

Exhibit 6-14

*****1999 SALES TAX*****			
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Taxes:			
Sales and use	\$ 1,300,000	\$ 1,309,109	\$ 9,109
Investment income	0	18,409	18,409
Total Revenue	1,300,000	1,327,518	27,518
EXPENDITURES			
Current:			
Instruction:			
Regular programs	495,000	493,485	1,515
Special programs	155,000	159,722	(4,722)
Other instructional programs	112,046	110,961	1,085
Support services:			
Student services	30,500	30,339	161
Instructional staff support	40,950	40,951	(1)
General administration	11,600	11,600	0
School administration	56,088	55,009	1,079
Business services	12,897	12,898	(1)
Plant services	43,200	43,207	(7)
Student transportation services	80,712	79,713	999
Central services	2,400	2,404	(4)
Food services	90,100	87,623	2,477
Total Expenditures	1,130,493	1,127,912	2,581
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	169,507	199,606	30,099
OTHER FINANCING SOURCES (USES)			
Transfers out	(260,000)	(260,622)	(622)
Total Other Financing Sources (Uses)	(260,000)	(260,622)	(622)
Net Change in Fund Balances	(90,493)	(61,016)	29,477
FUND BALANCES - BEGINNING	161,989	161,989	0
FUND BALANCES - ENDING	\$ 71,496	\$ 100,973	\$ 29,477

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2002

Exhibit 6-15

*****SPECIAL INTEREST & OTHER*****			
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Investment income	\$ 3,540	\$ 3,540	\$ 0
Total Revenue	3,540	3,540	0
EXPENDITURES			
Current:			
Instruction:			
Regular programs	617	617	0
Special programs	6	6	0
Other instructional programs	1,941	1,941	0
Support services:			
Student transportation	37	37	0
Food services	357	357	0
Total Expenditures	2,958	2,958	0
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	582	582	0
FUND BALANCES - BEGINNING	10,223	10,223	0
FUND BALANCES - ENDING	\$ 10,805	\$ 10,805	\$ 0

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2002

Exhibit 6-16

*****MAINTENANCE*****			
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 268,055	\$ 269,157	\$ 1,102
Interest earnings	745	745	0
State sources:			
Other	24,800	24,749	(51)
Total Revenue	<u>293,600</u>	<u>294,651</u>	<u>1,051</u>
EXPENDITURES			
Current:			
Support services:			
Plant services	<u>293,550</u>	<u>294,132</u>	<u>(582)</u>
Total Expenditures	<u>293,550</u>	<u>294,132</u>	<u>(582)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	50	519	469
FUND BALANCES - BEGINNING	<u>17</u>	<u>17</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 67</u>	<u>\$ 536</u>	<u>\$ 469</u>

NONMAJOR CAPITAL PROJECTS FUNDS

LASALLE PARISH SCHOOL BOARD
NONMAJOR CAPITAL PROJECTS FUNDS
Combining Balance Sheet
June 30, 2002

Exhibit 7

	SCHOOL BUILDING CONSTRUCTION	FELLOWSHIP CAFETERIA	MAIN CONSTRUCTION	TOTAL
ASSETS				
Cash and cash equivalents	\$ 835	\$ 0	\$ 33,616	\$ 34,451
Receivables	0	0	364	364
Total Assets	835	0	33,980	34,815
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts, salaries and other payables	0	0	23,140	23,140
Total Liabilities	0	0	23,140	23,140
Fund Equity				
Fund Balances:				
Unreserved-undesignated	835	0	10,840	11,675
TOTAL LIABILITIES AND FUND EQUITY	\$ 835	\$ 0	\$ 33,980	\$ 34,815

LASALLE PARISH SCHOOL BOARD
NONMAJOR CAPITAL PROJECTS FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2002

Exhibit 8

	<u>SCHOOL BUILDING CONSTRUCTION</u>	<u>FELLOWSHIP CAFETERIA</u>	<u>MAIN CONSTRUCTION</u>	<u>TOTAL</u>
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 0	\$ 0	\$ 174,234	\$ 174,234
Interest earnings	428	4,714	4,089	9,231
State sources:				
Other	0	0	13,194	13,194
 Total Revenues	<u>428</u>	<u>4,714</u>	<u>191,517</u>	<u>196,659</u>
 EXPENDITURES				
Current:				
Support services:				
Plant services	22,115	698	53,744	76,557
Capital outlay	109,457	204,850	376,933	691,240
 Total Expenditures	<u>131,572</u>	<u>205,548</u>	<u>430,677</u>	<u>767,797</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(131,144)</u>	<u>(200,834)</u>	<u>(239,160)</u>	<u>(571,138)</u>
 OTHER FINANCING SOURCES (USES)				
Transfers in	80,000	100,000	250,000	430,000
 Total Other Financing Sources (Uses)	<u>80,000</u>	<u>100,000</u>	<u>250,000</u>	<u>430,000</u>
 Net Change in Fund Balances	(51,144)	(100,834)	10,840	(141,138)
 FUND BALANCES - BEGINNING	<u>51,979</u>	<u>100,834</u>	<u>0</u>	<u>152,813</u>
 FUND BALANCES - ENDING	<u>\$ 835</u>	<u>\$ 0</u>	<u>\$ 10,840</u>	<u>\$ 11,675</u>

LaSalle Parish School Board

AGENCY FUNDS

SCHOOL ACTIVITIES AGENCY FUND The activities of the various individual school accounts are accounted for in the school activities agency fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

MILLAGE PROTESTED The millage payments made by various businesses and individuals that are protesting the ownership are accounted for in the millage protested agency fund. While the funds are under the supervision of the School Board, the ownership of the monies is yet undetermined.

LASALLE PARISH SCHOOL BOARD

AGENCY FUNDS
Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 2002

Exhibit 9

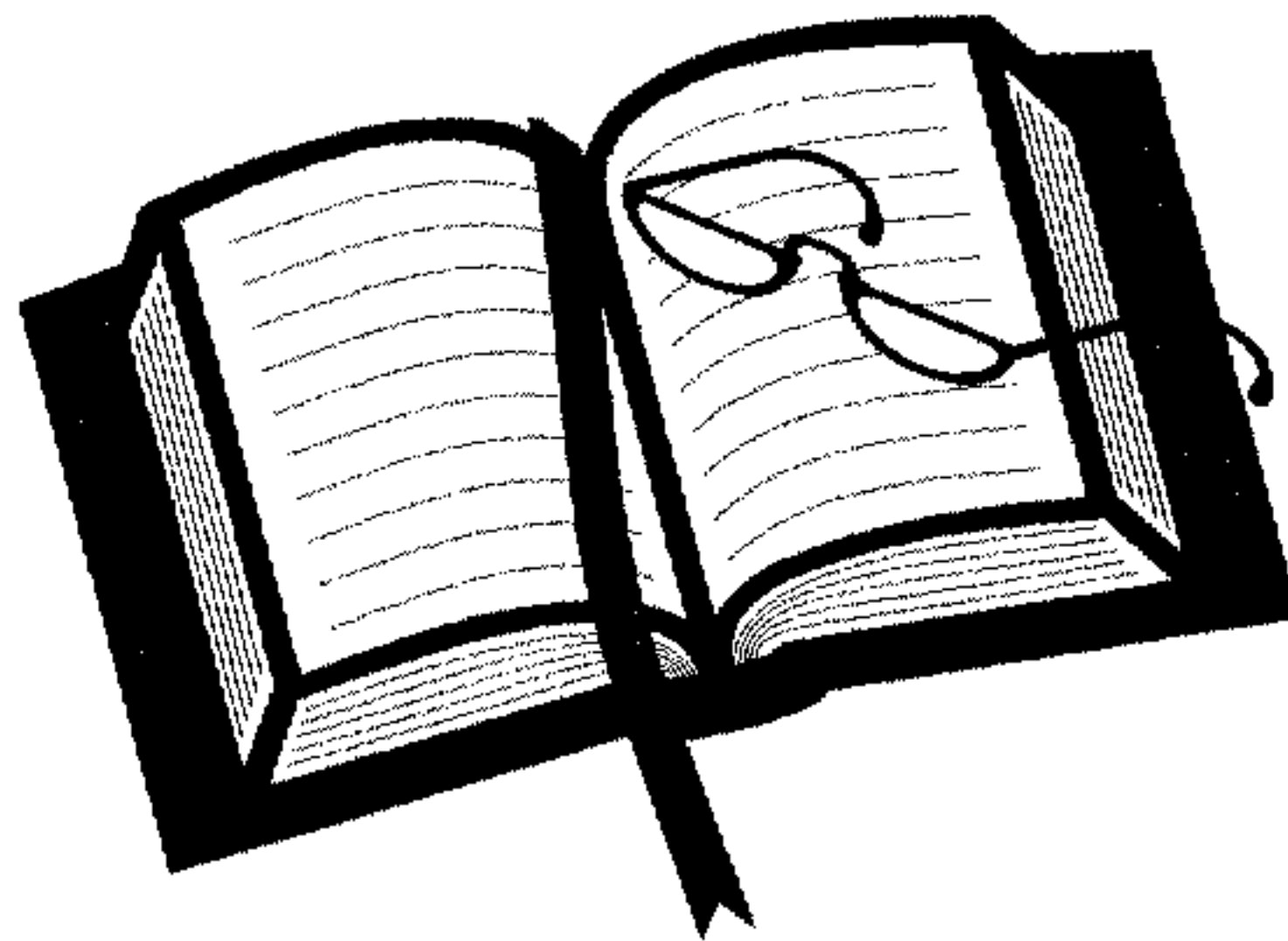
	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
*****SCHOOL ACTIVITIES*****				
ASSETS				
Cash and cash equivalents	\$ 214,650	\$ 843,779	\$ 820,455	\$ 237,974
	<u>214,650</u>	<u>843,779</u>	<u>820,455</u>	<u>237,974</u>
LIABILITIES				
Accounts payable	10,357	37,118	10,357	37,118
Deposits due others	<u>204,293</u>	<u>806,661</u>	<u>810,098</u>	<u>200,856</u>
	<u>214,650</u>	<u>843,779</u>	<u>820,455</u>	<u>237,974</u>
*****MILLAGE PROTESTED*****				
ASSETS				
Cash and cash equivalents	<u>0</u>	<u>384,733</u>	<u>0</u>	<u>384,733</u>
	<u>0</u>	<u>384,733</u>	<u>0</u>	<u>384,733</u>
LIABILITIES				
Deposits due others	<u>0</u>	<u>384,733</u>	<u>0</u>	<u>384,733</u>
	<u>0</u>	<u>384,733</u>	<u>0</u>	<u>384,733</u>
*****TOTAL*****				
ASSETS				
Cash and cash equivalents	<u>214,650</u>	<u>1,228,512</u>	<u>820,455</u>	<u>622,707</u>
	<u>214,650</u>	<u>1,228,512</u>	<u>820,455</u>	<u>622,707</u>
LIABILITIES				
Accounts payable	10,357	37,118	10,357	37,118
Deposits due others	<u>204,293</u>	<u>1,191,394</u>	<u>810,098</u>	<u>585,589</u>
	<u>\$ 214,650</u>	<u>\$ 1,228,512</u>	<u>\$ 820,455</u>	<u>\$ 622,707</u>

LASALLE PARISH SCHOOL BOARD
SCHOOL ACTIVITIES AGENCY FUND
Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 2002

Exhibit 10

<u>SCHOOL</u>	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
Fellowship Elementary School	\$ 25,673	\$ 35,869	\$ 30,981	\$ 30,561
Good Pine Middle School	15,196	62,545	57,069	20,672
Jena Elementary School	14,048	75,190	74,728	14,510
Jena High School	90,360	263,618	260,350	93,628
Jena Junior High School	18,041	60,383	57,983	20,441
LaSalle High School	19,985	191,886	181,233	30,638
LaSalle Junior High School	8,791	41,054	37,459	12,386
Nebo Elementary School	16,713	33,673	40,811	9,575
Olla Elementary School	<u>5,843</u>	<u>79,561</u>	<u>79,841</u>	<u>5,563</u>
Totals	<u>\$ 214,650</u>	<u>\$ 843,779</u>	<u>\$ 820,455</u>	<u>\$ 237,974</u>

LaSalle Parish School Board



**CAPITAL ASSETS
USED IN THE OPERATION
OF GOVERNMENTAL FUNDS**

COMPENSATION PAID BOARD MEMBERS

LASALLE PARISH SCHOOL BOARD
SCHEDULE OF CAPITAL ASSETS USED IN THE OPERATIONS
OF THE GOVERNMENTAL FUNDS -
BY SOURCE
June 30, 2002

Exhibit 11

CAPITAL ASSETS:

Land	\$ 101,556
Buildings and improvements	12,653,974
Furniture and equipment	2,396,356
Transportation equipment	582,433
Construction in progress	<u>83,140</u>

TOTAL CAPITAL ASSETS

\$ 15,817,459

INVESTMENT IN CAPITAL ASSETS:

General Fund	\$ 1,682,507
School Food Service Fund	971,187
Federal Funds	474,217
Capital Projects Funds	<u>12,689,548</u>

TOTAL INVESTMENT IN CAPITAL ASSETS

\$ 15,817,459

LASALLE PARISH SCHOOL BOARD

**SCHEDULE OF CHANGES IN CAPITAL ASSETS USED IN THE
OPERATIONS OF THE GOVERNMENTAL FUNDS
BY FUNCTION**

For the Year Ended June 30, 2002

Exhibit 12

<u>FUNCTION</u>	<u>BALANCE JULY 1, 2001</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE JUNE 30, 2002</u>
Instruction	\$ 12,483,332	\$ 434,122	\$ 26,187	\$ 12,891,267
General Administration	629,823	0	0	629,823
Student Transportation	537,263	80,196	35,026	582,433
Food Service Operations	1,271,663	364,547	5,414	1,630,796
Construction in progress	<u>0</u>	<u>83,140</u>	<u>0</u>	<u>83,140</u>
 TOTAL CAPITAL ASSETS	 <u>\$ 14,922,081</u>	 <u>\$ 962,005</u>	 <u>\$ 66,627</u>	 <u>\$ 15,817,459</u>

LASALLE PARISH SCHOOL BOARD

**SCHEDULE OF CAPITAL ASSETS USED IN THE OPERATIONS
OF THE GOVERNMENTAL FUNDS -
BY FUNCTION**

June 30, 2002

<u>FUNCTION</u>	<u>LAND</u>	<u>BUILDINGS AND IMPROVEMENTS</u>	<u>FURNITURE AND EQUIPMENT</u>
Instruction	\$ 71,656	\$ 11,197,855	\$ 1,621,756
General Administration	29,900	299,540	300,383
Student Transportation	0	0	0
Food Service Operations	0	1,156,579	474,217
Construction in Progress	0	0	0
 TOTAL CAPITAL ASSETS	 \$ 101,556	 \$ 12,653,974	 \$ 2,396,356

Exhibit 13

<u>TRANSPORTATION EQUIPMENT</u>	<u>CONSTRUCTION IN PROGRESS</u>	<u>TOTAL</u>
\$ 0	\$ 0	\$ 12,891,267
0	0	629,823
582,433	0	582,433
0	0	1,630,796
<u>0</u>	<u>83,140</u>	<u>83,140</u>
<u>\$ 582,433</u>	<u>\$ 83,140</u>	<u>\$ 15,817,459</u>

LaSalle Parish School Board

**Schedule of Compensation Paid Board Members
For the Year Ended June 30, 2002**

Exhibit 14

The schedule of compensation paid to School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$315 per month and the president receives \$365 per month for performing the duties of the office.

Mr. Henry Stringer, Jr., President	\$ 4,080
Mr. Dennis Molan	4,080
Mr. David T. Bradford	3,780
Mr. Francis Breland	3,780
Mr. Ray Duke	3,780
Mr. Johnny Fryar	3,780
Mr. Marty McClure	3,780
Mr. Slagle McGuffee	3,780
Mr. W. O. Poole	3,780
Mr. Melvin Worthington	<u>3,780</u>
Total	<u>\$38,400</u>

STATISTICAL SECTION

Table 1

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Government-Wide Expenses by Function
Fiscal Years Ended June 30,

	2001	2002
Governmental activities:		
Instruction:		
Regular programs	\$ 6,117,382	\$ 6,927,547
Special programs	1,387,792	1,613,656
Other instructional programs	1,595,977	2,002,371
Support services:		
Student services	402,320	456,593
Instructional staff support	776,897	874,231
General administration	447,129	553,369
School administration	830,945	862,656
Business services	249,194	238,283
Plant services	1,875,471	1,387,965
Student transportation services	1,082,464	1,162,552
Central services	56,810	57,420
Food services	1,383,545	1,375,613
Unallocated depreciation	0	179,797
Total governmental activities	<u>\$ 16,205,926</u>	<u>\$ 17,692,053</u>

Note: The above information is available only for the year shown.

Table 2

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Government-Wide Revenues
Fiscal Years Ended June 30,

	2001	2002
Program revenues:		
Charges for services	\$ 210,413	\$ 204,577
Operating grants and contributions	1,977,839	2,271,201
General revenues:		
Taxes	4,560,262	4,394,519
Grants and contributions not restricted to specific programs	9,872,351	10,244,120
Unrestricted investment earnings	305,018	284,543
Miscellaneous	334,002	401,142
Total governmental revenues	\$ 17,259,885	\$ 17,800,102

Note: The above information is available only for the year shown.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Table 3

General Expenditures by Function - All Governmental Fund Types
Fiscal Years Ended June 30,

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Operations:										
Instruction services	\$ 5,364,727	\$ 7,372,922	\$ 7,094,675	\$ 6,903,415	\$ 7,169,786	\$ 7,651,085	\$ 9,468,099	\$ 9,344,657	\$ 8,794,896	\$ 10,351,640
Instruction related services	515,098	697,199	620,257	672,274	887,609	883,009	976,502	1,105,768	1,170,443	1,322,049
General administration	2,175,461	311,262	272,789	286,735	365,761	470,471	394,039	433,813	446,722	552,640
School administration	500,425	559,526	568,306	629,884	621,690	671,015	809,831	817,348	830,945	862,656
Business services	168,413	164,236	174,348	208,684	189,393	174,380	220,487	239,340	245,828	234,685
Plant services	873,940	1,022,444	974,600	960,182	1,013,554	1,070,418	1,083,525	1,656,992	1,615,676	1,310,678
Transportation services	818,993	946,923	922,077	980,116	992,045	1,182,765	1,062,735	1,127,144	1,082,464	1,159,999
Central services	138	104,694	18,586	1,146	-	16,995	124,413	110,989	53,962	54,327
Food service	1,036,639	1,025,646	1,095,450	1,123,825	1,255,071	1,232,814	1,358,094	1,394,417	1,359,486	1,349,384
Community services	1,875	16,867	215	-	-	96	-	-	-	0
Capital outlay	283,132	15,000	87,548	977,645	215,583	6,450	1,182,799	979,443	171,610	962,005
Debt service:										
Principal retired	400,000	615,000	570,000	580,000	565,000	580,000	605,000	635,000	0	0
Interest, fiscal charge, and fees	339,056	198,246	163,306	143,022	119,940	93,396	64,625	33,808	0	0
Total expenditures	\$ 12,477,897	\$ 13,049,965	\$ 12,562,157	\$ 13,466,928	\$ 13,395,432	\$ 14,032,894	\$ 17,350,149	\$ 17,878,719	\$ 15,772,032	\$ 18,160,063

Unaudited - see accompanying independent auditors' report.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Table 4

General Revenues by Source - All Governmental Fund Types (1)
Fiscal Years Ended June 30,

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Revenues from local sources:										
Ad valorem taxes	\$ 1,662,617	\$ 1,543,731	\$ 1,681,791	\$ 1,552,516	\$ 1,622,606	\$ 1,604,624	\$ 1,545,413	\$ 2,130,165	\$ 1,817,554	\$ 1,701,443
Sales and use taxes	1,157,672	1,224,877	1,248,279	2,424,699	2,425,240	2,688,982	2,418,947	2,480,784	2,616,174	2,623,571
Investment income	131,022	116,139	113,923	139,076	176,566	304,039	337,889	253,136	305,018	284,543
Food services	221,826	235,488	228,131	264,634	214,820	206,811	218,666	223,308	210,413	204,577
Other	49,093	64,594	116,968	531,343	197,230	129,294	234,346	373,058	384,767	404,070
Total revenues from local sources	3,222,230	3,184,829	3,389,092	4,912,268	4,636,462	4,933,750	4,755,261	5,470,451	5,333,926	5,218,204
Revenue from state sources:										
State equalization	7,564,316	7,617,099	7,443,303	7,379,444	7,947,240	8,306,782	9,728,802	8,953,674	9,872,351	10,244,120
Other	291,935	279,356	486,086	352,949	505,773	578,155	656,415	591,182	709,668	689,787
Total revenue from state sources	7,856,251	7,896,455	7,929,389	7,732,393	8,453,013	8,884,937	10,385,217	9,544,856	10,582,019	10,933,907
Revenue from federal sources:										
	1,349,346	1,445,159	1,340,801	1,367,278	1,517,047	1,393,879	1,546,053	1,588,058	1,394,705	1,650,919
Total revenue	\$ 12,427,827	\$ 12,526,443	\$ 12,659,282	\$ 14,011,939	\$ 14,606,522	\$ 15,212,566	\$ 16,686,531	\$ 16,603,365	\$ 17,310,650	\$ 17,803,030

Unaudited - see accompanying independent auditors' report.

Table 5

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Property Tax Levies and Collections
Fiscal Years Ended June 30,

Fiscal Year	Total School		Percent of		Total Current and		Total Collections As a Percent	
	Board Tax Assessment	Current Tax Collections	Tax Levy Collected	Delinquent Taxes Collected	Delinquent Taxes Collected	of Current Tax Levy		
1993	1,658,751	1,608,517	96.97%	958	1,609,475	97.03%		
1994	1,697,249	1,634,528	96.30%	705	1,635,233	96.35%		
1995	1,812,120	1,680,262	92.72%	1,529	1,681,791	92.81%		
1996	1,637,821	1,481,259	90.44%	71,257	1,552,516	94.79%		
1997	1,727,185	1,558,798	90.25%	63,808	1,622,606	93.95%		
1998	1,715,501	1,546,906	90.17%	57,297	1,604,203	93.51%		
1999	1,689,430	1,473,471	87.22%	72,813	1,546,284	91.53%		
2000	2,198,511	2,070,165	94.16%	60,000	2,130,165	96.89%		
2001	1,983,799	1,874,078	94.47%	N/A	1,874,078	94.47%		
2002	2,163,581	1,701,443	78.64%	N/A	1,701,443	78.64%		

Unaudited - see accompanying independent auditors' report.

Source: Annual Audit Report for the LaSalle Parish Sheriff

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Assessed and Estimated Actual Value of Taxable Property (1)
Last Ten Calendar Years

Calendar Year	Real Property		Personal Property		Exemptions	Total		Ratio of Assessed Value to Estimated Actual Value
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value		Real Property	Net Assessed Value	Estimated Actual Value
1992	29,822,358	268,106,483	12,245,967	85,405,313	10,859,505	31,208,820	353,511,796	8.8%
1993	31,022,385	277,138,028	13,177,989	92,800,913	11,057,460	33,142,914	369,938,941	9.0%
1994	37,672,617	271,060,755	7,694,283	51,295,220	11,272,455	34,094,445	322,355,975	10.6%
1995	38,649,752	277,079,872	8,001,266	53,341,773	11,459,335	35,191,683	330,421,645	10.7%
1996	33,301,369	296,667,858	17,755,247	122,661,433	12,280,761	38,775,855	419,329,291	9.2%
1997	33,645,310	299,358,415	17,362,025	120,039,953	12,491,386	38,515,949	419,398,368	9.2%
1998	33,373,398	301,082,976	17,256,395	115,042,633	12,699,198	37,930,595	416,125,609	9.1%
1999	35,833,447	326,466,891	16,459,843	109,732,287	13,062,181	39,231,109	436,199,178	9.0%
2000	37,904,048	346,757,910	15,622,893	104,152,620	14,354,161	39,172,780	450,910,530	8.7%
2001	35,791,167	325,475,345	17,802,798	118,685,320	14,644,432	38,949,533	444,160,665	8.8%

Note:

Assessed value are established by the LaSalle Parish Tax Assessor on January 1st of each year at approximately 10-25% of actual market value, depending upon the property classification. A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the tax roll of 2001.

(1) LaSalle Parish Tax Assessor

Unaudited - see accompanying independent auditors' report.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Table 7

Property Tax Rates and Tax Levies - All Direct and Overlapping Governments
Fiscal Years Ended June 30,

Fiscal Year	Tax Rates Per \$1,000 of Assessed Value (1)						Tax Levies (1)					
	Parish	Sheriff	School	Road	Sewer	Total	Parish	Sheriff	School	Road	Sewer	Total
1993	93.63	20.48	53.15	11.19	13.52	191.97	1,834,105	639,155	1,658,751	54,541	35,412	4,221,964
1994	93.88	20.48	51.21	7.00	13.52	186.09	1,946,903	678,765	1,697,249	14,442	37,983	4,375,342
1995	93.54	20.48	53.15	21.00	13.52	201.69	1,990,923	698,254	1,812,120	150,715	28,485	4,680,497
1996	92.64	20.48	46.54	21.00	13.99	194.65	2,022,503	720,726	1,637,821	82,126	30,654	4,493,830
1997	103.46	35.46	44.54	21.00	15.00	219.46	2,305,934	1,375,351	1,727,185	96,380	51,520	5,556,370
1998	103.74	35.48	44.54	19.00	15.00	217.76	2,278,625	1,366,544	1,715,501	112,668	35,232	5,508,571
1999	124.14	35.48	44.54	19.00	15.00	238.16	2,315,703	1,345,776	1,689,430	105,405	44,154	5,500,468
2000	124.51	35.48	56.04	26.00	15.00	257.03	2,386,424	1,391,919	2,198,511	122,635	32,932	6,132,421
2001	175.72	36.42	50.58	56.88	14.29	333.89	2,637,668	1,428,432	1,983,799	223,181	33,843	6,306,923
2002	165.71	38.91	53.04	70.85	15.29	343.80	3,739,227	2,097,264	2,163,581	398,508	77,452	8,476,032

Notes:

(1) Per LaSalle Parish Tax Assessor

Unaudited - see accompanying independent auditors' report.

Table 8

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Ratio of Net General Obligation Bonded Debt
to Assessed Value and Net General Obligation Bonded Debt Per Capita

Fiscal Years Ended June 30,

Fiscal Year	LaSalle Population (1)	Assessed Value	Gross Bonded Debt	Less Debt Service Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1993	13,800	42,068,325	3,950,000	551,370	3,398,630	8.08%	246
1994	13,800	44,200,374	3,435,000	590,517	2,844,483	6.44%	206
1995	13,837	45,366,900	2,915,000	718,801	2,196,199	4.84%	159
1996	14,045	46,651,018	2,385,000	667,372	1,717,628	3.68%	122
1997	13,796	51,056,616	1,820,000	597,203	1,222,797	2.39%	89
1998	14,081	51,007,335	1,240,000	536,484	703,516	1.38%	50
1999	14,111	50,629,793	635,000	454,647	180,353	0.36%	13
2000	14,500	52,293,200	0	0	0	0.00%	0
2001	14,282	53,575,181	0	0	0	0.00%	0
2002	13,662	53,593,965	0	0	0	0.00%	0

Notes:

(1) Louisiana Electronic Assistance Program (LEAP) operated by University of Louisiana at Monroe Center for Business and Economic Research (<http://leap.ulum.edu>).

Unaudited - see accompanying independent auditors' report.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Table 9

Statement of Direct, Overlapping, and Underlying General Bonded Debt
June 30, 2002

Name of Governmental Unit (1)	Net Debt Outstanding (2)	Percentage Applicable to This Unit	School Board's Share of Debt
Direct			
LaSalle School Board	\$ 0	100%	\$ 0
Overlapping			
Town of Jena	1,640,912	100%	1,640,912
Lasalle General Hospital	255,000	100%	255,000
	<u>\$ 1,895,912</u>		<u>\$ 1,895,912</u>
	<u>\$ 1,895,912</u>		<u>\$ 1,895,912</u>

Notes:

(1) Various taxing districts exist within LaSalle Parish that involve a small percentage of taxpayers. These districts' debt is not included.

(2) This represents the debt of all the constituents who reside in LaSalle Parish.

Unaudited - see accompanying independent auditors' report.

Table 10

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Computation of Legal Debt Margin
June 30, 2002

Assessed Value		<u>\$ 53,593,965</u>
Debt limit fifty percent (50%) of assessed value (1)		26,796,983
Amount of debt applicable to debt limit (2):		
Total general bonded debt	\$ 0	
Less: Assets in debt service funds	<u>0</u>	
Total amount of debt applicable to debt limit		<u>0</u>
Legal debt margin		<u>\$ 26,796,983</u>

Notes:

(1) This percentage is in accordance with Act 103 of 1980 Regular Session of the Louisiana Legislature R.S. 39:562(C).

Unaudited - see accompanying independent auditors' report.

Table 11

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

**Ratio of Annual Debt Service Expenditure for
General Bonded Debt to Total General Expenditures**

Fiscal Years Ended June 30,

Fiscal Year	Debt Service Expenditures			Total General Expenditures (1)	Ratio of Debt Service to General Expenditures (Percent)
	Principal	Interest and Fiscal Charges	Total		
1993	400,000	339,056	739,056	12,477,897	5.92%
1994	615,000	198,246	813,246	13,049,965	6.23%
1995	570,000	163,306	733,306	12,562,157	5.84%
1996	580,000	143,022	723,022	13,466,928	5.37%
1997	565,000	119,940	684,940	13,395,432	5.11%
1998	580,000	93,396	673,396	14,032,894	4.80%
1999	605,000	64,625	669,625	17,350,149	3.86%
2000	635,000	33,808	668,808	17,878,719	3.74%
2001	0	0	0	15,772,032	0.00%
2002	0	0	0	18,160,063	0.00%

Notes:

(1) Includes general expenditures for General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

Unaudited - see accompanying independent auditors' report.

Table 12

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana
Demographic Statistics
Last Ten Calendar Years

Fiscal Year	Population (1)	School Enrollment	Average		Unemployment Rate (1)	Per Capita Income (1)
			Daily Membership			
1993	13,800	2,975	2,946		8.90%	13,744
1994	13,800	2,944	2,877		8.00%	14,421
1995	13,837	2,928	2,903		9.00%	15,072
1996	14,045	2,901	2,867		7.20%	Not available
1997	13,796	2,947	2,830		5.90%	Not available
1998	14,081	2,784	2,808		6.10%	Not available
1999	14,111	2,945	2,925		6.30%	Not available
2000	14,500	2,680	2,650		5.70%	Not available
2001	14,282	2,592	2,590		7.40%	Not available
2002	13,662	2,545	2,623		7.40%	Not available

Notes:

(1) Louisiana Electronic Assistance Program (LEAP) operated by University of Louisiana at Monroe Center for Business and Economic Research (<http://leap.ulm.edu>).

Unaudited - see accompanying independent auditors' report.

Table 13

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Property Value and Bank Deposits

Last Ten Calendar Years

Calendar Year	Property Value (1)		Bank Deposits (2)
	Commercial	Residential	
1992	190,392,809	163,118,987	127,198,000
1993	203,039,882	166,899,059	133,960,000
1994	164,114,562	158,241,413	134,914,000
1995	170,099,969	160,321,677	135,000,000
1996	252,240,009	190,518,509	140,000,000
1997	248,764,351	193,659,050	140,000,000
1998	218,565,433	197,560,179	144,000,000
1999	209,172,727	227,026,451	146,000,000
2000	200,708,140	250,202,390	147,000,000
2001	212,639,447	231,521,218	153,000,000

Notes:

(1) Per LaSalle Parish Tax Assessor.

(2) Louisiana Electronic Assistance Program (LEAP) operated by University of Louisiana at Monroe Center for Business and Economic Research (<http://leap.ulm.edu>).

Unaudited - see accompanying independent auditors' report.

Table 14

LASALLE PARISH SCHOOL BOARD

Jena, Louisiana

Principal Taxpayers

June 30, 2002

Name	Type of Business	Assessed		Percentage of Total Assessed
		Value	Valuation	
Sustainable Forests LLC	Forestry & Timber Processing	\$ 4,211,710	7.86%	
Centurytel of Central LA Inc.	Telephone	2,948,370	5.50%	
ANR Pipeline Company	Gas Transmission	2,683,170	5.01%	
Garan	Factory	2,628,730	4.90%	
Entergy Louisiana, INC.	Oil & Gas	2,226,230	4.15%	
Louisiana Pacific Corp.	Forestry & Timber Processing	1,882,700	3.51%	
Hunt Petroleum Corp.	Oil & Gas	1,568,905	2.93%	
Southern Heritage Bank	Financial Institution	1,025,490	1.91%	
Texas Gas Transmission Corp	Gas Transmission	1,002,520	1.87%	
Columbia Gulf Pipeline	Gas Transmission	802,630	1.50%	
Total for ten principal taxpayers		20,980,455	39.15%	
Total for remaining taxpayers		32,613,510	60.85%	
Total for all taxpayers		\$ 53,593,965	100.00%	

Source: LaSalle Parish Tax Assessor

Unaudited - see accompanying independent auditors' report.

Table 15

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Principal Employers
June 30, 2002

Name of Business	Type of Business	Number of Employees
Lasalle Parish School Board	Education	413
Lasalle General Hospital	Medical	240
Justiss Oil Co., Inc.	Oil & Gas	125
Walmart Stores, Inc.	Retail	110
Hardtner Medical Center	Medical	109
Golden Age Nursing Center, L.L.C.	Medical	108
Lasalle Nursing Home, Inc.	Medical	97
Garan	Textile Distribution Center	70
International Paper	Forestry/Paper	62
Town of Jena	Local Government	56

Source: Louisiana Department of Labor

Unaudited - see accompanying independent auditors' report.

Table 16

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Attendance Data

Fiscal Years Ended June 30,

Fiscal Year	Number of Graduates	Average Daily Membership	Average Daily Attendance		
			Amount	Percent of Change	Percent of Attendance
1993	142	2,946	2,791	-3.53%	94.74%
1994	120	2,877	2,724	-2.40%	94.68%
1995	138	2,903	2,742	0.66%	94.45%
1996	185	2,867	2,705	-1.35%	94.35%
1997	148	2,830	2,665	-1.48%	94.17%
1998	166	2,808	2,625	-1.50%	93.48%
1999	162	2,925	2,798	6.60%	95.67%
2000	171	2,650	2,531	-9.55%	95.51%
2001	162	2,590	2,443	-3.48%	94.32%
2002	163	2,623	2,473	1.23%	94.28%

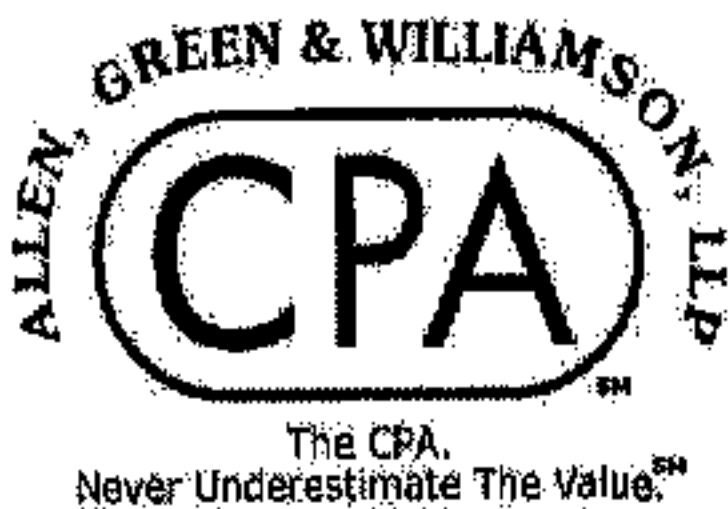
Unaudited - see accompanying independent auditors' report.

**LaSalle Parish School Board
Jena, Louisiana**

**Compliance with Single Audit Act Amendment of 1996
And Other Information
For the Year Ended June 30, 2002**

**LaSalle Parish School Board
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1963 - 2000

Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Board Members
LaSalle Parish School Board
Jena, Louisiana

We have audited the financial statements of LaSalle Parish School Board, Jena, Louisiana, as of and for the year ended June 30, 2002, and have issued our report thereon dated November 14, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Management Letter Items

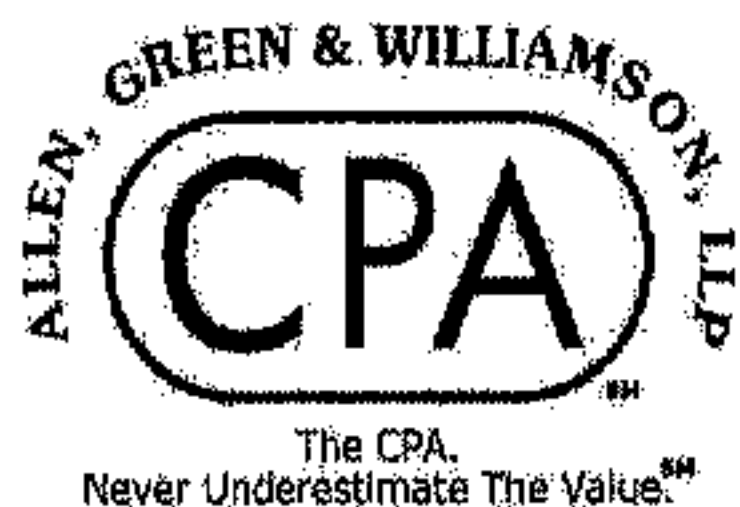
We noted an item involving the internal control over financial reporting which we have reported to management of the School Board in a separate letter dated November 14, 2002, included later in this report.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
November 14, 2002



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Report on Compliance With Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular No. A-133

Board Members
LaSalle Parish School Board
Jena, Louisiana

Compliance

We have audited the compliance of the LaSalle Parish School Board, Jena, Louisiana, with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB Circular No. A-133) Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2002. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular No. A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular No. A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2002.

Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular No. A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the School Board as of and for the year ended June 30, 2002, and have issued our report thereon dated November 14, 2002. Our audit was performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by OMB Circular No. A-133 and is not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
November 14, 2002

LaSalle Parish School Board
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2002

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Number	Pass-Through Grantor No.	<u>Expenditures</u>
CASH FEDERAL AWARDS			
United States Department of Agriculture			
Passed Through Louisiana Department of Education:			
School Breakfast Program	10.553	030-SL-9806	\$ 148,770
National School Lunch Program	10.555	030-SL-9806	<u>392,083</u>
Total United States Department of Agriculture			<u>540,853</u>
United States Department of Education			
Passed Through Louisiana Department of Education:			
Adult Education - State Grant Program	84.002	02-AE-30-GF	38,063
Title I Grants to Local Educational Agencies	84.010	02IASA-30	415,093
Special Education:			
Grants to States (Part B)	84.027	02IB-30, 01FT-30	183,423
Preschool Grants	84.173	02IP-30, 01FP-30	7,314
Vocational Education:			
Basic Grants to States	84.048	30-02-BF-B/BG	29,870
Innovative Education Program Strategies - Title VI	84.298	02-IASA-30-6	19,435
Title II (Eisenhower Professional Development - State Grants)	84.281	02-IASA-30-2	17,078
Title IV (Safe and Drug-Free Schools - State Grant)	84.186	02-IASA-30-4	12,904
Education for Homeless Children and Youth (McKinney Homeless Assistance)	84.196A	28-02-H1301	47,933
Class Size Reduction	84.340	02-01-30-6	109,973
Temporary Assistance for Needy Families	93.558	N/A	<u>179,318</u>
Total United States Department of Education			<u>1,060,404</u>
Total Cash Federal Awards			<u>1,601,257</u>
NONCASH FEDERAL AWARDS			
United States Department of Agriculture			
Passed Through Louisiana Department of Agriculture and Forestry:			
Food Distribution (Commodities)	10.550	N/A	<u>49,662</u>
TOTAL FEDERAL AWARDS			<u><u>\$1,650,919</u></u>

LaSalle Parish School Board
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2002

NOTE 1 - GENERAL The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the LaSalle Parish School Board (the "School Board"). The School Board reporting entity is defined in Note 1 to the School Board's financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, are included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School Board's financial statements.

NOTE 3 - RELATIONSHIP TO FINANCIAL STATEMENTS Federal awards revenues are reported in the School Board's financial statements as follows:

	<u>Federal Sources</u>
Title I	\$ 415,093
Title VI	129,408
Math and Science - Title II	17,078
Special Education	183,423
Preschool	7,314
Drug Free Title IV	12,904
Vocational Education	29,870
Other Special	138,282
School Food Service	590,515
Other Federal	<u>127,032</u>
Total	<u>\$1,650,919</u>

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

NOTE 5 - MATCHING REVENUES For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

NOTE 6 - NONCASH PROGRAMS The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**LaSalle Parish School Board
Summary Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2002**

PART I - Summary of the Auditors' Results

Financial Statement Audit

- i. The type of audit report issued was unqualified.
- ii. There were no reportable conditions that are required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States.
- iii. There were no instances of noncompliance considered material, as defined by Government Auditing Standards, to the financial statement.

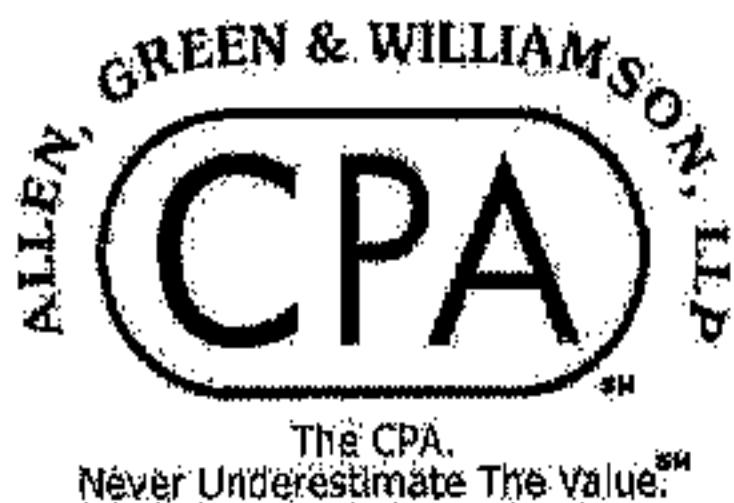
Audit of Federal Awards

- iv. There were no reportable conditions required to be disclosed by OMB Circular No. A-133.
- v. The type of report the auditor issued on compliance for major programs was unqualified.
- vi. The audit disclosed no audit findings which the auditor is required to report under OMB Circular No. A-133, Section .510(a).
- vii. The major federal program is:

The Nutrition Cluster:

CFDA #10.553	School Breakfast Program
CFDA #10.555	National School Lunch Program

CFDA #93.558	Temporary Assistance for Needy Families (TANF)
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- viii. The dollar threshold used to distinguish between Type A and Type B programs as described in OMB Circular No. A-133, Section .520(b) was \$300,000.
- ix. The auditee does qualify as a low-risk auditee under OMB Circular No. A-133, Section .530.



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1963 - 2000

Management Letter

Board Members
LaSalle Parish School Board
Jena, Louisiana

In planning and performing our audit of the financial statements of the LaSalle Parish School Board, Jena, Louisiana, for the year ended June 30, 2002, we considered the School Board's internal control to plan our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on internal control.

However, during our audit, we noted a certain matter involving internal control that is presented for your consideration. This letter does not affect our report dated November 14, 2002, on the financial statements of the School Board. We will review the status of this comment during our next audit engagement. Our comment and recommendation, which has been discussed with appropriate members of management, is intended to improve internal control or result in other operating efficiencies. We will be pleased to discuss this comment in further detail at your convenience, to perform any additional study of this matter, or to assist you in implementing the recommendation. Our comment is summarized as follows:

02-M1 Student Activity Funds

Comment: When testing at the school level the following was noted:

1. One deposit in transit took ten days to clear.
2. Fourteen out of twenty deposits did not have supporting documentation.
3. One out of twenty deposits were not made timely.
4. Eleven out of twenty invoices were not initialed by the principal.
5. One out of twenty disbursements did not agree to the invoice.
6. One out of twenty disbursements did not have any supporting documentation.

Recommendation: The School Board should have procedures in place to ensure that all student activity funds are being recorded and documented properly. The School Board should also perform random audits internally on student activity funds.

Management's response: The School Board has implemented the Louisiana Legislative Auditor's Guide on student activity funds in all schools. The School Board has established procedures to randomly audit schools' student activity funds and will start implementing these audits during the 2003 fiscal year.

* * * * *

Included immediately following this letter is a Status of Prior Management Letter Items. This information has not been audited by Allen, Green & Williamson, LLP, and no opinion is expressed. However, we did follow up on prior management letter items and performed procedures to assess the reasonableness of the Status of Prior Management Letter Items prepared by the auditee, and we would report, as a current-year management letter item when Allen, Green & Williamson, LLP, concludes that the Status of Prior Management Letter Items materially misrepresents the status of any prior management letter item.

Our audit procedures are designed primarily to enable us to form an opinion on the financial statements and, therefore, may not reveal all weaknesses in policies and procedures that may exist.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

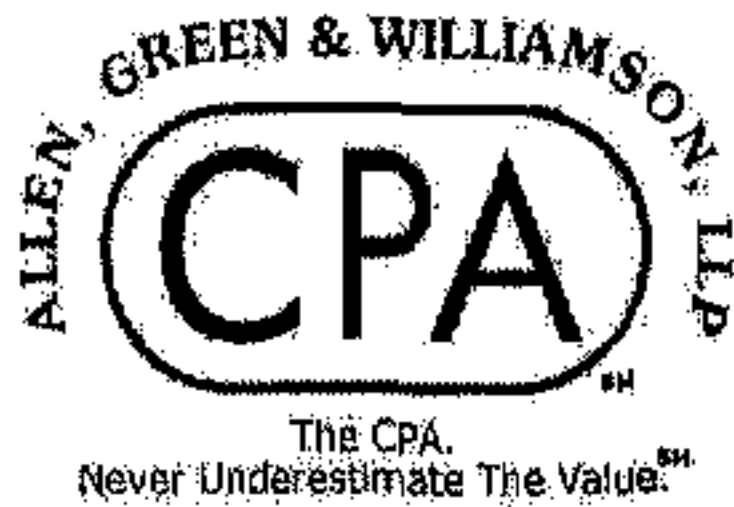
Monroe, Louisiana
November 14, 2002

LaSalle Parish School Board
Status of Prior Management Letter Items
June 30, 2002

01-M1 **Student Activity Funds**

Condition: Accounting for student activity funds is a decentralized activity. The accounting is done at each school. The student activity funds are reviewed annually by an independent accounting firm. The School Board does not have any other procedures in place to monitor the student activity funds during the year.

Management action taken: Starting in fiscal year ending 2003, the schools are required to send in quarterly reports to be reviewed by school boards finance department. The School Board will be performing random audits on the schools' activity funds.



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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board Members
LaSalle Parish School Board
Jena, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the LaSalle Parish School Board, and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules that are prepared by management and included later in this report are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures,
 - Total General Fund Equipment Expenditures,
 - Total Local Taxation Revenue,
 - Total Local Earnings on Investment in Real Property,
 - Total State Revenue in Lieu of Taxes,
 - Nonpublic Textbook Revenue, and
 - Nonpublic Transportation Revenue.

There were no exceptions noted on the sample of 25 transactions. We traced the amounts on the Schedule 1 to the Annual Financial Report (AFR). The only variation was in total general fund equipment expenditures. The Schedule 1 reflected less than the AFR. The variance was researched and corrected. A revised Schedule 1 was submitted.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1.

We noted no exceptions on this schedule.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

We noted no exceptions on this schedule.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

We noted no exceptions on this schedule.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555)

The number of schools reported as secondary schools is greater than the number of schools reported on the Title I Attendance Area Selection. Included on the Schedule 3 Secondary School Count is the LaSalle Alternative School which is listed on the ASR.

Response: The LaSalle Alternative School is physically located in a building on the Goodpine Middle School campus. It was brought about as an alternative to keep students in school in lieu of suspension or expulsion.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

We noted no exceptions on this schedule.

Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

We noted one incident in which the instructor's salary was \$2,550 greater than the amount listed on the PEP report.

Response: The computer program which extracted data from the PEP report to generate Schedule 5 omitted fund 16 which was the fund from which the instructor received \$2,550. The instructor did correctly receive the listed amount and it should have been reflected on Schedule 5.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

The method used in calculating average salaries was correct. However, the formula allows for 177 instructional days only. The LaSalle PSB teachers teach 168 days per year (385 instructional minutes per day). Due to a calculated FTE of less than one the average salaries are inflated. In addition, we found one instance in our sample of a salary listed on the PEP report at a lower salary than reflected on the payroll file.

Response: Due to a number of factors, the LaSalle Parish School Board voted to lengthen the number of instructional minutes per day to 385, thereby reducing the number of days of attendance to 168 days per year.

Class Size Characteristics Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1 roll books for those classes and determined if the class was properly classified on the schedule.

We noted no exceptions on this schedule.

Louisiana Educational Assessment Program (LEAP) for the 21st century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

We noted no exceptions on this schedule.

The Graduation Exit Exam for the 21st Century(Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

We noted no exceptions on this schedule.

The Iowa Tests(Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

We noted no exceptions on this schedule.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the LaSalle Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Allen, Green & W. Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 18, 2002

General Fund Instructional and Equipment Expenditures

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries

\$ 5,809,042.00

Other Instructional Staff Activities

\$ 826,979.00

Employee Benefits

\$ 2,197,087.00

Purchased Professional and Technical Services

\$ 51,167.00

Instructional Materials and Supplies

\$ 534,104.00

Instructional Equipment

\$ 56,295.00

Total Teacher and Student Interaction Activities

\$ 9,474,674.00

Other Instructional Activities

\$ 47,703.00

Pupil Support Activities

Less: Equipment for Pupil Support Activities

\$ 443,089.00

Net Pupil Support Activities

\$ 443,089.00

Instructional Staff Services

Less: Equipment for Instructional Staff Services

\$ 705,570.00

Net Instructional Staff Services

\$ 705,570.00

Total General Fund Instructional Expenditures

\$ 10,671,036.00

Total General Fund Equipment Expenditures

\$ 203,654.00

\$ 10,874,690.00

Certain Local Revenue Sources

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$ 206,145.00
Renewable Ad Valorem Tax	\$ 1,360,928.00
Debt Service Ad Valorem Tax	
Up to 1% of Collections by the Sheriff on Taxes Other than school Taxes	\$ 67,097.00
Sales and Use Taxes	\$ 2,623,571.00
Total Local Taxation Revenue	<u>\$ 4,257,741.00</u>

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	\$ -
Earnings from Other Real Property	\$ -
Total Local Earnings on Investment in Real Property	<u>\$ -</u>

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	\$ -
Revenue Sharing - Other Taxes	\$ 26,720.00
Revenue Sharing - Excess Portion	\$ -
Other Revenue in Lieu of Taxes	\$ -
Total State Revenue in Lieu of Taxes	<u>\$ 26,720.00</u>

Nonpublic Textbook Revenue

Nonpublic Transportation Revenue	\$ -
----------------------------------	------

Schedule 2

Education Levels of Public School Staff As of October 1, 2001

Category	181 Full-time Classroom Teachers			10 Principals & Assistant Principals		
	16 Certified		15 Uncertificated		10 Certified	
	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree						
Bachelor's Degree	127		14			
Master's Degree	24				4	
Master's Degree + 30	14		1		6	
Specialist in Education						
Ph. D. or Ed. D.	1					
Total	166		15		10	

08 = Bachelors
 09 = Masters
 10 = Masters +30
 11 = Educ Specialist
 12 = Doctorate

Schedule 3

Number and Type of Public Schools For the Year Ended June 30, 2001-2002

Type	Number
Elementary	4
Middle/Jr. High	3
Secondary	3
Combination	0
Total	10

Note: Schools opened or closed during the fiscal year are included in this schedule.

Schedule 4

Experience of Public Principals and Full-time Classroom Teachers As of
October 1, 2001

	0-1 Yrs.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals					1			1
Principals					3	1	5	9
Classroom Teachers	11	18	48	23	29	25	27	181
Total	11	18	48	23	33	26	32	191

Employee FTE = L
 With x-tra comp = S
 Without X-tra comp = T

Schedule 5

Public School Staff Data For the Year Ended June 30, 2001-2002

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average Classroom Teachers' Salary Including Extra Compensation	34569.35962	34569.35962
Average Classroom Teachers' Salary Excluding Extra Compensation	33700.46617	33700.46617
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	174.3389831	174.3389831

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers and ROTC teachers receive more compensation because of a federal supplement. Therefore, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes and temporary employees.

Schedule 6

Class Size Characteristics As of October 1, 2001

School Type	Class Size Range									
	1 - 20		21 - 26		27 - 33		34+			
	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	73.7	109	25.7	38	00.7	11	00.0	0		
Elementary Activity Classes	17.9	10	41.1	23	23.2	13	17.9	10		
Middle/Jr. High	50.0	54	43.5	47	6.5	7	0.0	0		
Middle/Jr. High Activity Classes	52.6	10	36.8	7	5.3	1	5.3	1		
High	59.8	159	22.2	59	18.1	48	0.0	0		
High Activity Classes	48.3	14	31.0	9	10.3	3	10.3	3		
Combination	0.0	0	0.0	0	0.0	0	0.0	0		
Combination Activity Classes	0.0	0	0.0	0	0.0	0	0.0	0		

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

Schedule 7

Louisiana Educational Assessment Program (LEAP) for the 21st Century For the Year Ended June 30, 2001-2002

District Achievement Level Results	English Language Arts						Mathematics					
	20X2		20X1		20X0		20X2		20X1		20X0	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	7	3	2	1	5	3	2	1	5	2	5	3
Proficient	34	16	34	16	45	23	23	11	28	13	20	10
Basic	91	42	100	47	90	45	99	16	80	38	90	45
Approaching Basic	66	31	48	23	47	24	53	25	54	25	47	24
Unsatisfactory	18	8	28	13	13	7	39	18	45	21	38	19
Total	216		212		200		216		212		200	

District Achievement Level Results	Science						Social Studies					
	20X2		20X1		20X0		20X2		20X1		20X0	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	3	2	2	1	1	0	2	1	1	1	0	0
Proficient	46	23	40	22	37	17	20	10	34	18	24	11
Basic	78	40	90	49	90	42	110	56	101	55	113	53
Approaching Basic	47	24	40	22	54	25	48	24	34	18	42	20
Unsatisfactory	23	12	13	7	32	15	17	9	15	8	35	16
Total	197		185		214		197		185		214	

8/26/2002

Assurance Schedules Info Pack (V.1)

56 pages in pack

Schedule 8

The Graduate Exit Exam for the 21st Century For the Year Ended June 30, 2001-2002

District Achievement Level Results	English Language Arts						Mathematics					
	20X2		20X1		20X0		20X2		20X1		20X0	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students												
Grade 10												
Advanced	1	1	1	1	NA	NA	10	5	5	3	NA	NA
Proficient	32	17	21	12			31	15	24	14		
Basic	92	48	94	54			87	43	67	39		
Approaching Basic	50	26	32	18			29	14	38	22		
Unsatisfactory	18	9	25	14			46	24	39	23		
Total	193		173				203		173			

District Achievement Level Results	Science						Social Studies					
	20X2		20X1		20X0		20X2		20X1		20X0	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students												
Grade 11												
Advanced	2	1	NA	NA	NA	NA	0	0	NA	NA	NA	NA
Proficient	29	18					18	11				
Basic	65	40					103	64				
Approaching Basic	41	25					30	19				
Unsatisfactory	25	15					11	7				
Total	162						162					

Schedule 9

The Iowa Tests For the Year Ended June 30, 2001-2002

	Composite		
	20X2	20X1	20X0
Test of Basic Skills (ITBS)			
Grade 3	62	56	56
Grade 5	58	57	45
Grade 6	60	54	54
Grade 7	54	52	54
Tests of Educational Development (ITED)			
Grade 9	60	57	51

Scores are reported by National Percentile Rank. A student's National Percentile Rank shows the student's relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. A student with a score of 72 indicates that the student scored the same or better than 72 percent of the students in the norm group.