

LAFAYETTE PARISH SHERIFF

Lafayette, Louisiana

Financial Report

Year Ended June 30, 2021

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INDEPENDENT AUDITOR'S REPORT

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The Honorable Mark Garber
Lafayette Parish Sheriff
Lafayette, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Lafayette Parish Sheriff (hereinafter "Sheriff"), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Sheriff's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Sheriff, as of June 30, 2021, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedule, schedule of changes in net OPEB liability and related ratios, schedule of employer's share of net pension liability, and schedule of employer pension contributions on pages 44 through 48, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The Sheriff has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Sheriff's basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards*, and is also not a required part of the basic financial statements. The other supplementary information on pages 50 through 58 is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The comparative statements, justice system funding schedules and the schedule of expenditures of federal awards on pages 50 through 57 and 64 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the comparative statements, justice system funding schedules and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The prior year comparative amounts on the comparative statements were derived from the Lafayette Parish Sheriff's 2020 financial statements, which were subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, were fairly presented in all material respects in relation to the basic financial statements as a whole.

The budgetary comparison schedules and the affidavit on pages 52 through 53 and 58 have not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 21, 2021 on our consideration of the Sheriff's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Sheriff's internal control over financial reporting and compliance.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
December 21, 2021

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana
Statement of Net Position
June 30, 2021

	Governmental Activities
ASSETS	
Current assets:	
Cash and interest-bearing deposits	\$ 26,473,773
Investments	142,069
Receivables	68,164
Due from other governmental agencies	2,782,804
Inventory	222,451
Prepaid items	<u>260,897</u>
Total current assets	29,950,158
Noncurrent assets:	
Capital assets, net	<u>29,875,993</u>
Total assets	<u>59,826,151</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred loss on bond refunding	343,229
Deferred outflows related to OPEB	18,959,239
Deferred outflows related to pension	<u>19,706,236</u>
Total deferred outflows of resources	<u>39,008,704</u>
LIABILITIES	
Current liabilities:	
Accounts and other payables	799,683
Due to other governmental agencies	641,818
Long-term liabilities due within one year	<u>4,517,432</u>
Total current liabilities	<u>5,958,933</u>
Noncurrent liabilities:	
Long-term liabilities due in more than one year	14,149,791
Postemployment benefit obligation payable	48,689,293
Net pension liability	<u>30,827,522</u>
Total noncurrent liabilities	<u>93,666,606</u>
Total liabilities	<u>99,625,539</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows related to OPEB	9,575,020
Deferred inflows related to pension	<u>4,660,926</u>
Total deferred inflows of resources	<u>14,235,946</u>
NET POSITION	
Net investment in capital assets	15,127,764
Restricted for grants	385,253
Unrestricted (deficit)	<u>(30,539,647)</u>
Total net position (deficit)	<u>\$ (15,026,630)</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Statement of Activities
For the Year Ended June 30, 2021

Functions/Programs	Expenses	Program Revenues		Capital Grants and Contributions	Net (Expense) Revenue And Changes in Net Position
		Charges for Services	Operating Grants and Contributions		
Governmental activities:					
Public safety:					
Police	\$ 71,258,563	\$ 13,014,864	\$ 9,085,434	\$ -	\$ (49,158,265)
Interest on long-term debt	251,085	-	-	-	(251,085)
	<u>\$ 71,509,648</u>	<u>\$ 13,014,864</u>	<u>\$ 9,085,434</u>	<u>\$ -</u>	<u>(49,409,350)</u>
Taxes:					
Property, levied for general purposes					38,168,549
Sales taxes					6,172,132
State sources:					
Revenue sharing					836,343
Supplemental pay					2,382,152
Interest and investment earnings					239,895
Non-employer pension contributions					1,992,145
Miscellaneous					1,893,037
Total general revenues					<u>51,684,253</u>
Change in net position					2,274,903
Net position (deficit) - July 1, 2020					<u>(17,301,533)</u>
Net position (deficit) - June 30, 2021					<u>\$ (15,026,630)</u>

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS (FFS)

FUND DESCRIPTIONS

General Fund

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Special Revenue Fund

Inmate Welfare Fund

The Inmate Welfare Fund is used to account for sales of commissary goods as well as the operations of the inmate industries program - LAPCORR. These funds are used to pay inmate work crews, to purchase recreation equipment to be used by inmates and to provide miscellaneous benefits for indigent inmates.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Balance Sheet - Governmental Funds
June 30, 2021

	General Fund	Special Revenue Fund Non-Major	Total Governmental Funds
ASSETS			
Cash and interest-bearing deposits	\$ 25,902,052	\$ 571,721	\$ 26,473,773
Investments	142,069	-	142,069
Receivables -			
Due from other governmental agencies	2,757,314	25,490	2,782,804
Other	66,664	1,500	68,164
Inventory	144,795	77,656	222,451
Prepaid items	260,897	-	260,897
Total assets	\$ 29,273,791	\$ 676,367	\$ 29,950,158
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 611,996	\$ 1,554	\$ 613,550
Due to other governmental agencies	641,818	-	641,818
Other accrued liabilities	737,250	-	737,250
Total liabilities	1,991,064	1,554	1,992,618
Fund balances:			
Nonspendable for inventory and prepaid items	405,692	77,656	483,348
Committed	-	597,157	597,157
Restricted for grants	385,253	-	385,253
Unassigned	26,491,782	-	26,491,782
Total fund balances	27,282,727	674,813	27,957,540
Total liabilities and fund balance	\$ 29,273,791	\$ 676,367	\$ 29,950,158

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Reconciliation of the Governmental Fund Balance Sheet
to the Statement of Net Position
June 30, 2021

Total fund balances for governmental funds at June 30, 2021		\$ 27,957,540
Total net position reported for governmental activities in the statement of net position is different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:		
Construction in progress	\$ 212,087	
Buildings and improvements other than buildings, net of \$13,102,682 accumulated depreciation	25,106,553	
Vehicles, net of \$6,972,559 accumulated depreciation	2,126,284	
Equipment and furniture, net of \$7,577,765 accumulated depreciation	<u>2,431,069</u>	29,875,993
The deferred outflows of resources are not available, and therefore are not reported in the fund financial statements. The deferred outflows of resources are related to the following:		
OPEB obligation	18,959,239	
Pension liability	<u>19,706,236</u>	38,665,475
Interest expense is accrued at year-end in the government-wide financial statements, but is recorded only if due and payable on the governmental fund financial statements		(66,628)
The deferred loss on bond refunding is not an available resource, and therefore, is not reported on the governmental fund financial statements		343,229
Long-term liabilities at June 30, 2021:		
Compensated absences payable	(2,978,164)	
Claims payable	(666,314)	
Bonds payable	(14,405,000)	
Net OPEB obligation	(48,689,293)	
Net pension liability	<u>(30,827,522)</u>	(97,566,293)
The deferred inflows of resources are not available and, therefore, are not reported in the fund financial statements. The deferred inflows of resources are related to the following:		
OPEB obligation	(9,575,020)	
Pension liability	<u>(4,660,926)</u>	(14,235,946)
Net position at June 30, 2021		<u>\$ (15,026,630)</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances -
Governmental Funds
For the Year Ended June 30, 2021

	General Fund	Special Revenue Fund Non-Major	Total Governmental Funds
Revenues:			
Ad valorem taxes	\$ 38,168,549	\$ -	\$ 38,168,549
Sales taxes	6,172,132	-	6,172,132
Intergovernmental revenues -			
Federal grants	654,718	-	654,718
Coronavirus relief fund	6,219,579	-	6,219,579
State grants - state revenue sharing (net)	836,343	-	836,343
State supplemental pay	2,382,152	-	2,382,152
State, city, and parish grants	2,184,135	-	2,184,135
Fees, charges, and commissions for services -			
Civil and criminal fees	2,574,664	-	2,574,664
Court attendance	41,242	-	41,242
Feeding, keeping, and transporting prisoners	2,857,829	-	2,857,829
Commissary commissions and sales	-	216,972	216,972
Community corrections	1,270,289	-	1,270,289
Contractual agreements	6,053,868	-	6,053,868
Interest income	234,809	5,086	239,895
Miscellaneous	1,806,884	113,155	1,920,039
Total revenues	<u>71,457,193</u>	<u>335,213</u>	<u>71,792,406</u>
Expenditures:			
Current -			
Public safety:			
Personnel services and related benefits	41,977,010	-	41,977,010
Operating services	9,030,441	40,817	9,071,258
Operations and maintenance	10,973,424	72,978	11,046,402
Intergovernmental expenses	67,805	-	-
Travel and other charges	255,882	-	255,882
Capital outlay	1,876,016	-	1,876,016
Debt service	1,334,446	-	1,334,446
Total expenditures	<u>65,515,024</u>	<u>113,795</u>	<u>65,561,014</u>
Excess of revenues over expenditures	<u>5,942,169</u>	<u>221,418</u>	<u>6,163,587</u>
Other financing sources (uses):			
Proceeds from issuance of debt	13,475,000	-	13,475,000
Bond issuance costs	(208,166)	-	(208,166)
Payment to escrow agent	(13,266,834)	-	(13,266,834)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	5,942,169	221,418	6,163,587
Fund balance, beginning	<u>21,340,558</u>	<u>453,395</u>	<u>21,793,953</u>
Fund balance, ending	<u>\$ 27,282,727</u>	<u>\$ 674,813</u>	<u>\$ 27,957,540</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of the Governmental Funds
to the Statement of Activities
For the Year Ended June 30, 2021

Total net changes in fund balances for the year ended June 30, 2021 per statement of revenues, expenditures and changes in fund balances		\$ 6,163,587
The change in net position reported for governmental activities in the statement of activities is different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay which is considered expenditures on statement of revenues, expenditures, and changes in fund balance	\$ 1,876,016	
Depreciation expense for the year ended June 30, 2021	(2,839,509)	
Loss on disposition of assets	<u>(19,249)</u>	(982,742)
Differences between the amounts reported as expenses in the statement of activities and those reported as expenditures in the fund financial statements:		
Interest on long-term debt	81,243	
Principal payments- bonds and capital lease	1,154,921	
Compensated absences	220,431	
Proceeds from bond issuance	(13,475,000)	
Payments to escrow	13,266,384	
Claims expense	(118,306)	
Amortization of deferred loss on bond refunding	(22,882)	
Postemployment benefits	(2,745,870)	
Pension expense	<u>(3,259,008)</u>	(4,898,087)
Non-employer pension contributions to the Sheriffs' Pension and Relief Fund		<u>1,992,145</u>
Total changes in net position for the year ended June 30, 2021 per statement of activities		<u>\$ 2,274,903</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE PARISH SHERIFF

Lafayette, Louisiana

Combining Statement of Fiduciary Assets and Liabilities

Custodial Funds

June 30, 2021

	Sheriff's Civil Fund	Tax Collector Fund	Deputy Fund	Bond Fund	Prison Inmate Fund	Evidence Fund	Total
ASSETS							
Cash	\$ -	\$ -	\$ -	\$ 200	\$ 200	\$ 1,017,876	\$ 1,018,276
Interest-bearing deposits	344,441	647,902	14,184	2,482,889	342,841	-	3,832,257
Due from inmates and others	-	-	396	-	-	-	396
Total assets	<u>\$ 344,441</u>	<u>\$ 647,902</u>	<u>\$ 14,580</u>	<u>\$ 2,483,089</u>	<u>\$ 343,041</u>	<u>\$ 1,017,876</u>	<u>\$ 4,850,929</u>
LIABILITIES							
Due to taxing bodies and others	<u>\$ -</u>	<u>\$ 647,902</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 43,457</u>	<u>\$ -</u>	<u>\$ 691,359</u>
NET POSITION							
Restricted for individuals and other governments	<u>\$ 344,441</u>	<u>\$ -</u>	<u>\$ 14,580</u>	<u>\$ 2,483,089</u>	<u>\$ 299,584</u>	<u>\$ 1,017,876</u>	<u>\$ 4,159,570</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
Year Ended June 30, 2021

	Sheriff's Civil Fund	Tax Collector Fund	Deputy Fund	Bond Fund	Prison Inmate Fund	Evidence Fund	Total
ADDITIONS							
Sheriff's sales	10,545,590	-	-	-	-	-	10,545,590
Bonds, fines and costs	-	-	-	3,138,716	-	-	3,138,716
Garnishments	1,774,021	-	-	-	-	-	1,774,021
Taxes, fees, etc. paid to tax collector	-	204,101,256	-	-	-	-	204,101,256
Other additions	-	-	4,189	-	1,849,168	545,458	2,398,815
Total additions	<u>12,319,611</u>	<u>204,101,256</u>	<u>4,189</u>	<u>3,138,716</u>	<u>1,849,168</u>	<u>545,458</u>	<u>221,958,398</u>
REDUCTIONS							
Taxes, fees, etc. distributed to taxing bodies and others	-	204,101,256	-	-	-	-	204,101,256
Settled deposits	12,156,435	-	-	2,743,064	296,757	-	15,196,256
Other	-	-	9,753	-	1,550,215	161,750	1,721,718
Total reductions	<u>12,156,435</u>	<u>204,101,256</u>	<u>9,753</u>	<u>2,743,064</u>	<u>1,846,972</u>	<u>161,750</u>	<u>221,019,230</u>
Net increase (decrease) in fiduciary net position	163,176	-	(5,564)	395,652	2,196	383,708	939,168
Net position - beginning as restated	<u>181,265</u>	<u>-</u>	<u>20,144</u>	<u>2,087,437</u>	<u>297,388</u>	<u>634,168</u>	<u>3,220,402</u>
Net position - ending	<u>\$ 344,441</u>	<u>\$ -</u>	<u>\$ 14,580</u>	<u>\$ 2,483,089</u>	<u>\$ 299,584</u>	<u>\$ 1,017,876</u>	<u>\$ 4,159,570</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Notes to Basic Financial Statements

INTRODUCTION

As provided by Article V, Section 27 of the Louisiana Constitution of 1974, the Sheriff serves a four-year term as the chief executive officer of the law enforcement district and ex-officio tax collector of the parish. The Sheriff administers the parish jail system and exercises duties required by the parish court system, such as providing bailiffs, executing orders of the court, and serving subpoenas.

As the chief law enforcement officer of the parish, the Sheriff has the responsibility for enforcing state and local laws and ordinances within the territorial boundaries of the parish. The Sheriff provides protection to the residents of the parish through on-site patrols and investigations and serves the residents of the parish through the establishment of neighborhood watch programs, anti-drug abuse programs, et cetera. In addition, when requested, the Sheriff provides assistance to other law enforcement agencies within the parish.

As the ex-officio tax collector of the parish, the Sheriff is responsible for collecting and distributing ad valorem property taxes, parish licenses, state revenue sharing funds, and fines, costs, and bond forfeitures imposed by the district court.

The accounts of the tax collector are established to reflect the collections imposed by law, distributions pursuant to such law, and unsettled balances due various taxing bodies and others.

The accounting and reporting policies of the Lafayette Parish Sheriff (Sheriff) conform to accounting principles generally accepted in the United States of America as applicable to governments. Such accounting and reporting procedures also conform to the requirements of the industry audit guide, *Audits of State and Local Governmental Units*.

(1) Summary of Significant Accounting Policies

A. Reporting Entity

For financial reporting purposes, the Sheriff includes all funds, account groups, activities, et cetera, that are controlled by the Sheriff as an independently elected parish official. As an independently elected parish official, the Sheriff is solely responsible for the operations of his office, which include the hiring and retention of employees, authority over budgeting, responsibility for deficits, and the receipt and disbursement of funds. Other than certain operating expenditures of the Sheriff's office that are paid or provided by the parish council (government) as required by Louisiana law, the Sheriff is financially independent.

Accordingly, the Sheriff is a separate governmental reporting entity. Certain units of local government, over which the Sheriff exercises no oversight responsibility, such as the parish council, parish school board, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the Sheriff.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Notes to Basic Financial Statements (Continued)

B. Basis of Presentation

The accompanying basic financial statements of the Sheriff have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Government-Wide Financial Statements (GWFS)

The statement of net position and the statement of activities display information about the Sheriff as a whole. These statements include all the financial activities of the Sheriff. Information contained in these statements reflects the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from nonexchange transactions are recognized in accordance with professional standards.

The statement of activities presents a comparison between direct expenses and program revenues for the Sheriff's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of services offered by the Sheriff, and (b) grants and contributions that are restricted to meeting the operational or capital requirement of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements (FFS)

The Sheriff uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain Sheriff's functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts. The various funds of the Sheriff are classified into two categories: governmental and fiduciary. The emphasis on fund financial statements is on major funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the Sheriff or its total assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues, or expenditures of the individual governmental fund is at least 10 percent of the corresponding total for all governmental funds. The General Fund of the Sheriff is considered to be a major fund. The funds of the Sheriff are described below:

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Notes to Basic Financial Statements (Continued)

Governmental Funds –

General Fund – This fund is the primary operating fund of the Sheriff and it accounts for the operations of the Sheriff's office. The General Fund is available for any purpose provided it is expended or transferred in accordance with state and federal laws and internal policy.

Special Revenue Fund – This fund is used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects). These revenues are legally restricted or committed to expenditures for specified purposes.

Fiduciary Funds -

Fiduciary fund reporting focuses on net position and changes in net position. The only funds accounted for in this category are custodial funds. The custodial funds account for assets held by the Sheriff as an agent for various taxing bodies (tax collections) and for deposits held pending court action. Since these assets are being held for the benefit of third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the Sheriff, these funds are not incorporated into the government-wide statements. Fiduciary funds are reported only in the Combining Statement of Fiduciary Assets and Liabilities and Combining Statement of Net Changes in Fiduciary Net Position at the fund financial statement level and are presented on an economic resource measurement focus and the modified accrual basis of accounting.

C. Measurement Focus/Basis of Accounting

The amounts reflected in the governmental fund are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balance reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach is then reconciled, through adjustment, to a government-wide view of the Sheriff's operations.

The amounts reflected in the governmental funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Sheriff considers all revenues available if they are collected within 60 days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental fund uses the following practices in recording revenues and expenditures:

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Notes to Basic Financial Statements (Continued)

Revenues

Ad valorem taxes and the related state revenue sharing are recorded in the year taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

Sales taxes are considered as “measurable” when in the hands of the sales tax collector and are recognized as revenue at that time.

Intergovernmental revenues and fees, charges and commissions for services are recorded when the Sheriff is entitled to the funds.

Interest on interest-bearing deposits is recorded or accrued as revenues when earned. Substantially all other revenues are recorded when received.

Expenditures

The Sheriff’s primary expenditures include salaries and insurance, which are recorded when the liability is incurred. Capital expenditures and purchases of various operating supplies are regarded as expenditures at the time purchased.

Other Financing Sources

Transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses) when the transfer is authorized by the Sheriff.

D. Cash and Interest-Bearing Deposits

Cash and interest-bearing deposits include amounts in demand deposits, interest-bearing demand deposits, and time deposits. They are stated at cost, which approximates market.

E. Investments

Under state law, the Sheriff may deposit funds with a fiscal agent organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The Sheriff may invest in United States bonds, treasury notes and bills, government backed agency securities, or certificates and time deposits of state banks organized under Louisiana Law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool (LAMP), a nonprofit corporation formed by the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. In accordance with GASB Codification Section 150, investments meeting the criteria specified in the Statement are stated at fair value, which is quoted market prices.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Notes to Basic Financial Statements (Continued)

F. Internal Balances

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables are classified as "due from other funds" or "due to other funds" on the governmental funds balance sheet. These internal balances are eliminated for reporting in the statement of net position.

G. Inventories

Inventories consist of (1) office supplies, (2) ammunition and (3) raw materials and finished goods of the inmate industries program - LAPCORR. Inventories are valued at the lower of cost or market, using the first-in/first-out (FIFO) method.

H. Prepaid Expenditures

Payments made for insurance premiums that will benefit periods beyond the end of the fiscal year are recorded as prepaid expenditures.

I. Capital Assets

Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Sheriff maintains a threshold level of \$5,000 or more for capitalizing capital assets.

Capital assets are recorded in the Statement of Net Position and Statement of Activities. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public purposes, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Buildings and improvements	20-30 years
Improvements other than buildings	10-15 years
Vehicles	3-5 years
Equipment and furniture	3-10 years

J. Compensated Absences

Employees of the Sheriff's office earn from ten to sixteen hours of annual compensated leave per month depending on total years of service. Annual compensated leave shall be granted in lieu of vacation, sick leave, and family time. All accumulated annual leave, as of June 30th of each year, that exceeds the employee's annual earned allowance is converted to extended sick leave. Extended sick leave may be accumulated up to a maximum of 960 hours.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Notes to Basic Financial Statements (Continued)

Accumulated sick leave is paid only to employees who retire from the Sheriff's Pension and Relief Fund upon termination of employment. At June 30, 2021, employees have accumulated and vested \$2,978,164 of benefits. This amount is included in the statement of net position.

K. Deferred Outflows of Resources and Deferred Inflows of Resources

In some instances, the GASB requires a government to delay recognition of decreases in net position as expenditures until a future period. In other instances, governments are required to delay recognition of increases in net position as revenues until a future period. In these circumstances, deferred outflows of resources and deferred inflows of resources result from the delayed recognition of expenditures or revenues, respectively.

L. Equity Classifications

In the government-wide statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that do not meet the definition of “net investment in capital assets” or “restricted.”

In the fund financial statements, governmental fund equity is classified as fund balance. As such, fund balance of the governmental fund is classified as follows:

- a) Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
- b) Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

LAFAYETTE PARISH SHERIFF
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Notes to Basic Financial Statements (Continued)

- c) Committed – amounts that can be used only for specific purposes determined by a formal decision of the Sheriff, which is the highest level of decision-making authority.
- d) Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Under the Sheriff’s adopted policy, only the Sheriff may assign amounts for specified purposes.
- e) Unassigned – all other spendable amounts.

When an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available, the Sheriff considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Sheriff considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, unless the Sheriff has provided otherwise in its commitment or assignment actions.

M. Interfund Transactions

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers

N. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

(2) Ad Valorem Taxes

The Sheriff is the ex-officio tax collector of the parish and is responsible for the collection and distribution of ad valorem property taxes. Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the parish government in June and are actually billed to taxpayers by the Sheriff in October or November. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year. The taxes are based on assessed values determined by the Tax Assessor of Lafayette Parish and are collected by the Sheriff. The taxes are remitted to the appropriate taxing bodies net of deductions for assessor’s compensation and pension fund contributions. Ad valorem taxes are budgeted and recorded in the year levied and billed. For the year ended June 30, 2021, law enforcement taxes applicable to the Sheriff’s General Fund, were levied at the rate of 17.36 mills on property with assessed valuations (after homestead exemptions) totaling \$2,202,052,148. The 17.36 mills tax consists of an 8.76 mills tax for the purpose of providing funds for the Lafayette Parish Law Enforcement District approved by voters through the year 2029 and an 8.60 mills tax now authorized by L.R.S. 33.9003A.

Total law enforcement taxes levied during 2021 were \$38,227,647.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Notes to Basic Financial Statements (Continued)

(3) Cash and Interest-Bearing Deposits

Under state law, the Sheriff may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Sheriff may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

At June 30, 2021, the Sheriff has cash and interest-bearing deposits (book balances) as follows:

	Government-wide Statement of Net Position	Fiduciary Funds Statement Assets and Liabilities	Total
Noninterest-bearing deposits	\$ 1,700	\$ 1,018,276	\$ 1,019,976
Interest-bearing deposits	<u>26,472,073</u>	<u>3,832,257</u>	<u>30,304,330</u>
	<u>\$ 26,473,773</u>	<u>\$ 4,850,533</u>	<u>\$ 31,324,306</u>

Custodial credit risk is the risk that in the event of a bank failure of a depository financial institution, the Government's deposits may not be recovered or the collateral securities that are in the possession of the outside party will not be recovered. These deposits are stated at cost, which approximates market. Under state law, these deposits, (or the resulting bank balances) must be secured by federal deposit insurance or similar federal security or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the Sheriff or the pledging fiscal agent bank by a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) at June 30, 2021, are secured as follows:

Bank balances	<u>\$ 32,304,119</u>
Federal deposit insurance	250,000
Pledged securities	<u>32,054,119</u>
Total	<u>\$ 32,304,119</u>

Deposits in the amount of \$32,054,119 were exposed to custodial credit risk. These deposits are uninsured and collateralized with securities pledging institution's trust department or agent, but not in the Sheriff's name. The Sheriff does not have a policy for custodial credit risk.

(4) Investments

The Sheriff participates in Louisiana Asset Management Pool (LAMP). LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LSA-R.S. 33:2955.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Notes to Basic Financial Statements (Continued)

LAMP is an investment pool that, to the extent practical, invest in a manner consistent with GASB Statement No.79. The following facts are relevant for investment pools:

- Credit risk: LAMP has a fund rating of AAAM issued by Standard & Poor's.
- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.
- Concentration of credit risk: LAMP's pooled investments are excluded from the 5 percent disclosure requirements.
- Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is 53 days as of June 30, 2021.

The investments in LAMP are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares. LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

At June 30, 2021, the Sheriff had investments in LAMP in the amount of \$142,069.

(5) Receivables and Due From Other Governmental Agencies

Receivables of \$68,164 at June 30, 2021 consist of retiree health insurance premiums receivables and other miscellaneous receivables.

Due from other governmental agencies in the amount of \$2,782,804 at June 30, 2021 consist of the following:

Sales tax revenue	\$ 1,165,711
Intergovernmental revenues:	
Federal grants	147,906
State, city, and local grants	373,309
Fees, charges, and commissions for services	700,382
Feeding and keeping prisoners	309,518
Insurance	42,194
Miscellaneous	43,784
Total	<u>\$ 2,782,804</u>

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Notes to Basic Financial Statements (Continued)

(6) Capital Assets

Capital asset activity for the year ended June 30, 2021 was as follows:

	Balance 7/1/2020	Additions	Deletions	Balance 6/30/2021
Capital assets not being depreciated:				
Construction in progress	\$ 432,214	\$ 673,788	\$ 893,915	\$ 212,087
Other capital assets:				
Buildings and improvements	38,123,689	85,546	-	38,209,235
Vehicles	8,744,628	526,952	172,737	9,098,843
Equipment and furniture	8,597,978	1,483,645	72,789	10,008,834
Totals	55,898,509	2,769,931	1,139,441	57,528,999
Less: accumulated depreciation				
Buildings and improvements	11,843,582	1,259,100	-	13,102,682
Vehicles	6,078,741	1,047,806	153,988	6,972,559
Equipment and furniture	7,117,451	532,603	72,289	7,577,765
Total accumulated depreciation	25,039,774	2,839,509	226,277	27,653,006
Capital assets, net	\$ 30,858,735	\$ (69,578)	\$ 913,164	\$ 29,875,993

Depreciation expense in the amount of \$2,839,509 was charged to public safety.

(7) Accounts and Other Payables

Accounts and other payables at June 30, 2021 consist of the following:

Accounts payable	\$ 613,550
Accrued interest payable	66,628
Other accrued liabilities	119,505
Total	\$ 799,683

(8) Note Payable - Bank

The Sheriff issued \$4,000,000 of anticipation notes in order to fund operations. Under the terms of the bank line of credit agreement dated October 1, 2020, the Sheriff may borrow up to \$4,000,000 with an interest rate of 3% per annum, with the principal due on June 30, 2021.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Notes to Basic Financial Statements (Continued)

A summary of changes in short-term debt for the year ended June 30, 2021 follows:

	Balance 7/1/2020	Additions	Reductions	Balance 6/30/2021
Revenue anticipation note	\$ -	\$ 50,001	\$ 50,001	\$ -

(9) Long-term Liabilities

Long-term liabilities are comprised of the following:

- A. The Sheriff issued Limited Tax Revenue Bonds, Series 2012 for the acquisition and construction of major capital facilities. The bonds are payable in annual installments of \$915,000 to \$1,525,000 due on March 1 of each year through March 2032. The bonds bear interest at 2.0 to 4.0 percent annually and are payable from ad valorem taxes. \$12,700,000 of the Bonds have been refunded as of 6/30/21.
- B. The Sheriff issued Taxable Limited Tax Revenue Refunding Bonds, Series 2020, to refund the outstanding Limited Tax Revenue Bonds, Series 2012. The Bonds are secured by and payable solely from a pledge and dedication of the funds from the levy and collection of an 8.60 mills ad valorem tax, which the Sheriff is authorized to impose and collect each year.
- C. The Sheriff has a capital lease agreement dated December 8, 2016 with Ford Motor Credit for the purchase of several vehicles. The capital lease is payable in monthly installments of \$26,186 including interest of 3.02 percent through November 8, 2020 and is secured by vehicles with a book value of \$120,274 (net of accumulated depreciation of \$1,082,467), which is included in the vehicle capital asset class.

A summary of changes in long-term liabilities for the year ended June 30, 2021 follows:

	Balance 7/1/2020	Additions	Reductions	Balance 6/30/2021	Due Within One Year
Revenue Bonds -					
Series 2012	\$ 14,655,000	\$ -	\$ 13,655,000	\$ 1,000,000	\$ 1,000,000
Series 2020	-	13,475,000	70,000	13,405,000	160,000
Claims payable	1,096,785	7,085,389	6,898,115	1,284,059	1,148,301
Compensated					
absences payable	3,198,594	1,988,701	2,209,131	2,978,164	2,209,131
Capital leases	129,921	-	129,921	-	-
	<u>\$ 19,080,300</u>	<u>\$ 22,549,090</u>	<u>\$ 22,962,167</u>	<u>\$ 18,667,223</u>	<u>\$ 4,517,432</u>

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Notes to Basic Financial Statements (Continued)

The annual debt service requirements to maturity of all bonds outstanding follows:

Year Ending June 30,	Principal Payments	Interest Payments
2022	\$ 1,160,000	\$ 199,885
2023	1,200,000	169,245
2024	1,225,000	163,485
2025	1,260,000	155,645
2026	1,270,000	145,565
2027-2031	6,810,000	480,880
2032	1,480,000	28,120
Total	<u>\$ 14,405,000</u>	<u>\$ 1,342,825</u>

Bond Refunding

On October 1, 2020, the Sheriff issued \$13,475,000 of Taxable Limited Tax Revenue Refunding Bonds, Series 2020 with an average interest rate of 3.1125% to advance refund \$12,700,000 of Limited Tax Revenue Bonds, Series 2012 with an average interest rate of 2.6%. The bonds were issued at par value, and after paying issuance costs of \$208,166, the net bond proceeds of \$13,266,834 were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded Series 2012 bonds. The advance refunding met the requirements of an in-substance debt defeasance and the refunded bonds were removed from the Sheriff's government-wide financial statements. As a result of the advance refunding, the Sheriff reduced its total debt service requirements by \$769,265 which resulted in an economic gain of \$709,061.

(10) Post Retirement Health Care and Life Insurance Benefits

Plan description – The Lafayette Parish Sheriff's Office (the Sheriff) provides certain continuing health care and life insurance benefits for its retired employees. The Lafayette Parish Sheriff's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Sheriff. The plan does not issue a stand-alone report that is available to the public. The authority to establish and amend the obligation of the employer, employees and retirees rests with the Sheriff. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Governmental Accounting Standards Board (GASB) Statement No. 75.

Benefits Provided – Medical and life insurance benefits are provided to employees upon actual retirement. Employees are covered by a retirement system whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age or, age 55 and 15 years of service. Employees hired on and after July 1, 2014 must have twenty years of service with Lafayette Parish Sheriff's Office to retire.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Notes to Basic Financial Statements (Continued)

Life insurance coverage is continued to retirees and based on a blended rate for active employees and retirees. The employer pays for the first \$10,000 of retiree life insurance and the retiree pays the "cost" of the remainder but that "cost" is based on the blended active/retired rate and there is thus an additional implied subsidy. Since GASB 74/75 requires the use of "unblended" rates, we have used the valuation mortality table to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance.

Life amounts are reduced to 65% at age 70 and to 74/75% at age 75. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption; zero trend was used for life insurance.

Employees covered by benefit terms – At July 1, 2019, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	194
Active employees	<u>679</u>
Total	<u>873</u>

In accordance with GASB Statement No. 75, the Sheriff recognizes the cost of postemployment healthcare and life insurance benefits in the year when the employee services are received and records the liability for OPEB obligations, known as the net OPEB liability, on the statement of net position. Changes in the net OPEB liability will be immediately recognized as OPEB expense on the statement of activities or reported as deferred inflows/outflows of resources depending on the nature of the change.

Total OPEB Liability

The Sheriff's total OPEB liability of \$48,689,293 was measured as of June 30, 2021 and was determined by an actuarial valuation as of that date of July 1, 2020.

Actuarial Assumptions and other inputs – The total OPEB liability in the July 1, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases, including inflation	3.0%
Discount rate, annually (beginning of year to determine ADC)	2.2%
Discount rate, annually (as of end of year measurement date)	2.2%
Healthcare cost trend rates, annually until year 2030, then 4.5%	5.5%

The discount rate was based on the Bond Buyers' 20 Year General Obligation municipal bond index over the 52 weeks immediately preceding the applicable measurement dates.

The SOA RP-2014 Table without projection has been used.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Notes to Basic Financial Statements (Continued)

The actuarial assumptions used in the July 1, 2020 valuation were based on the results of ongoing evaluations of the assumptions from July 1, 2009 to June 30, 2021.

Changes in the Total OPEB Liability

Balance at June 30, 2020	<u>\$ 56,375,083</u>
Changes for the year:	
Service cost	1,698,899
Interest	1,264,662
Differences between expected and actual experience	(10,532,522)
Changes of assumption	1,585,870
Benefit payments and net transfers	<u>(1,702,699)</u>
Net changes	<u>(7,685,790)</u>
Balance at June 30, 2021	<u>\$ 48,689,293</u>

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Sheriff, as well as what the Sheriff's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.16%) or 1-percentage-point higher (3.16%) than the current discount rate:

	1.0% Decrease <u>1.16%</u>	Current Discount Rate <u>2.16%</u>	1.0% Increase <u>3.16%</u>
Total OPEB liability	<u>\$ 56,849,497</u>	<u>\$ 48,689,293</u>	<u>\$ 42,185,271</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Sheriff, as well as what the Sheriff's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	1.0% Decrease <u>4.5%</u>	Current Trend Rate <u>5.5%</u>	1.0% Increase <u>6.5%</u>
Total OPEB liability	<u>\$ 44,023,317</u>	<u>\$ 48,689,293</u>	<u>\$ 54,422,155</u>

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Notes to Basic Financial Statements (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the Sheriff recognized OPEB expense of \$4,448,567. At June 30, 2021, the Sheriff reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	10,476,845	\$ 9,575,020
Change of assumptions	8,482,394	-
Total	\$ 18,959,239	\$ 9,575,020

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30,			
2022			\$ 1,485,006
2023			1,485,006
2024			1,485,006
2025			1,485,006
2026			1,485,006
Thereafter			1,959,189
Total			\$ 9,384,219

Actuarial Value of Plan Assets – There are not any plan assets. It is anticipated that in future valuations, should funding take place, a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Codification Section P50.

At June 30, 2021, the Sheriff did not have any amounts owed to the OPEB plan.

(11) Pension Plan

Employees of the Sheriff are provided with pensions through a cost-sharing multiple-employer defined benefit pension plan established in accordance with the provisions of Louisiana Revised Statute 11:2171 to provide retirement, disability and survivor benefits to employees of sheriff's offices throughout the State of Louisiana, employees of the Louisiana Sheriffs' Association and the Sheriff's Pension and Relief Fund's office. The Fund issues a publicly available financial report that may be obtained by writing to the Louisiana Sheriffs' Pension and Relief Fund, 1225 Nicholson Drive, Baton Rouge, Louisiana 70802, or by calling (225) 219-0500.

LAFAYETTE PARISH SHERIFF
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Notes to Basic Financial Statements (Continued)

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Sheriffs' Pension and Relief Fund (Fund) and additions to/deductions from the Fund's fiduciary net position have been determined on the accrual basis of accounting. Employer contributions are recognized in the period in which the employee is compensated for services performed. Investments are reported at fair value.

Plan Description:

Benefits Provided: The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement Benefits: For members who become eligible for membership on or before December 31, 2011: Members with twelve years of creditable service may retire at age fifty-five; members with thirty years of service may retire regardless of age. The retirement allowance is equal to three and one-third percent of the member's average final compensation multiplied by his years of creditable service, not to exceed (after reduction for optional payment form) 100% of average final compensation.

Active, contributing members with at least ten years of creditable service may retire at age sixty. The accrued normal retirement benefit is reduced actuarially for each month or fraction thereof that retirement begins prior to the member's earliest normal retirement date assuming continuous service.

For members whose first employment making them eligible for membership in the system began on or after January 1, 2012: Members with twelve years of creditable service may retire at age sixty-two; members with twenty years of service may retire at age sixty; members with thirty years of creditable service may retire at age fifty-five. The benefit accrual rate for such members with less than thirty years of service is three percent; for members with thirty or more years of service; the accrual rate is three and one-third percent. The retirement allowance is equal to the benefit accrual rate times the member's average final compensation multiplied by his years of creditable service, not to exceed (after reduction for optional payment form) 100% of average final compensation. Members with twenty or more years of service may retire with a reduced retirement at age fifty.

For a member whose first employment making the member eligible for membership in the system began on or before June 30, 2006, final average compensation is based on the average monthly earnings during the highest thirty-six consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve-month period within the thirty-six-month period shall not exceed 125% of the preceding twelve-month period.

For a member whose first employment making the member eligible for membership in the system began after June 30, 2006 and before July 1, 2013, final average compensation is based on the average monthly earnings during the highest sixty consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve-month period within the sixty-month period shall not exceed 125% of the preceding twelve-month period.

For a member whose first employment making the member eligible for membership in the system began on or after July 1, 2013, final average compensation is based on the average monthly earnings during the highest sixty consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve-month period within the sixty-month period shall not exceed 115% of the preceding twelve-month period.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Notes to Basic Financial Statements (Continued)

Disability Benefits: A member is eligible to receive disability benefits if he has at least ten years of creditable service when a non-service related disability is incurred; there are no service requirements for a service related disability. Disability benefits shall be the lesser of 1) a sum equal to the greatest of 45% of final average compensation or the members' accrued retirement benefit at the time of termination of employment due to disability, or 2) the retirement benefit which would be payable assuming continued service to the earliest normal retirement age. Members who become partially disabled receive 75% of the amount payable for total disability.

Survivor's Benefits: Survivor benefits for death solely as a result of injuries received in the line of duty are based on the following. For a spouse alone, a sum equal to 50% of the member's final average compensation with a minimum of \$150 per month. If a spouse is entitled to benefits and has a child or children under eighteen years of age (or over said age if physically or mentally incapacitated and dependent upon the member at the time of his death), an additional sum of 15% of the member's final average compensation is paid to each child with total benefits paid to spouse and children not to exceed 100%.

If a member dies with no surviving spouse, surviving children under age eighteen will receive monthly benefits of 15% of the member's final average compensation up to a maximum of 60% of final average compensation if there are more than four children. If a member is eligible for normal retirement at the time of death, the surviving spouse receives an automatic option 2 benefit. The additional benefit payable to children shall be the same as those available for members who die in the line of duty. In lieu of receiving option 2 benefit, the surviving spouse may receive a refund of the member's accumulated contributions. All benefits payable to surviving children shall be extended through age twenty-two, if the child is a full-time student in good standing enrolled at a board approved or accredited school, college, or university.

Deferred Retirement Benefits: The Fund does provide for deferred benefits for vested members who terminate before being eligible for retirement. Benefits become payable once the member reaches the appropriate age for retirement.

Back Deferred Retirement Option Plan (Back-DROP): In lieu of receiving a service retirement allowance, any member of the Fund who has more than sufficient service for a regular service retirement may elect to receive a "Back-DROP" benefit. The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of three years or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. For those individuals with thirty or more years, the Back-DROP period is the lesser of four years or service accrued between the time a member first becomes eligible for retirement and his actual date of retirement.

At retirement the member's maximum monthly retirement benefit is based upon his service, final average compensation and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to the monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In addition, the member's Back-DROP account will be credited with employee contributions received by the retirement fund during the Back-DROP period. Participants have the option to opt out of this program and take a distribution, if eligible, or to rollover the assets to another qualified plan.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Notes to Basic Financial Statements (Continued)

Cost-of-Living Adjustments: Cost of living provisions for the Fund allows the board of trustees to provide an annual cost of living increase of 2.5% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have attained the age of sixty and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

Employer Contributions: According to state statute, contribution requirements for all employers are actuarially determined each fiscal year. For the year ended June 30, 2021, the actual employer contribution rate was 12.25%.

In accordance with state statute, the Fund receives ad valorem taxes, insurance premium taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities but are not considered special funding situations. Non-employer contributions are recognized as revenue in the amount of \$1,992,145 and included in pension expense for the year ended June 30, 2021.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: At June 30, 2021, the Sheriff reported a liability of \$30,827,522 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Sheriff's proportion of the net pension liability was based on a projection of the Sheriff's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2020, the Sheriff's proportion was 4.454102%, which was a decrease of 0.218016% from its proportion measured as of June 30, 2019.

For the year ended June 30, 2021, the Sheriff recognized pension expense of \$7,430,925 less employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions of \$2,386.

Actuarial Assumptions: The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Notes to Basic Financial Statements (Continued)

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2020 as follows:

Valuation Date	June 30, 2020
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Expected Remaining Service Lives	6 years
Investment Rate of Return	7.00%, net of investment expense
Discount Rate	7.00%
Projected Salary Increases	5.50% (2.50% inflation, 2.50% merit)
Mortality	Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees multiplied by 120% for males and 115% for females for active members, each with full generational projection using the appropriate MP2019 scale.
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the Fund and includes previously grant cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

The mortality rate assumptions were set after reviewing an experience study performed over the period July 1, 2009 through June 30, 2019. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the Fund's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that these tables would produce liability values approximating the appropriate generational mortality tables used.

The long-term expected rate of return on pension plan investments was determined using a building block method which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rate of return by the target asset allocation percentage and adding expected inflation.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Notes to Basic Financial Statements (Continued)

Estimates of arithmetic real rates of return for each major asset class based on the Fund's target allocation as of June 30, 2020 were as follows:

Asset Class	Target Asset Allocation	Expected Rate of Return	
		Real Return Arithmetic Basis	Long-term Expected Portfolio Real Rate of Return
Equity Securities	62%	6.8%	4.2%
Bonds	23	2.4	0.6
Alternative Investments	15	4.7	0.7
Totals	<u>100%</u>		5.5%
Inflation			<u>2.4</u>
Expected Arithmetic Nominal Return			<u>7.9%</u>

Discount Rate: The discount rate used to measure the total pension liability was 7.00%, which was a decrease of 0.10% from the prior year valuation. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the Fund's actuary. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate: The following presents the Employer's proportionate share of the Net Pension Liability using the discount rate of 7.00%, as well as what the Employer's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower (6.00%) or one percentage-point higher (8.00%) than the current rate:

	1.0% Decrease	Current	1.0% Increase
	6.00%	Discount Rate 7.00%	8.00%
Employer's proportionate share of the net pension liability	<u>\$55,993,486</u>	<u>\$30,827,522</u>	<u>\$ 9,840,338</u>

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Notes to Basic Financial Statements (Continued)

At June 30, 2021, the Sheriff reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ 3,603,113
Change of assumptions	7,577,105	-
Change in proportion and differences between the employer's contributions and the employer's proportionate share of contributions	540,307	1,057,813
Net differences between projected and actual earnings on plan investments	7,416,907	-
Contributions subsequent to the measurement date	4,171,917	-
Total	\$ 19,706,236	\$ 4,660,926

Deferred outflows of resources of \$4,171,917 related to pensions resulting from the Sheriff's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	
2021	\$ 1,535,040
2022	3,128,986
2023	3,375,748
2024	2,588,740
2025	244,879
Total	\$ 10,873,393

Contributions – Proportionate Share: Differences between contributions remitted to the Fund and the employer's proportionate share are recognized in pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with a pension through the pension plan. The resulting deferred inflow/outflow and amortization is not reflected in the schedule of employer amounts due to differences that could arise between contributions reported by the Fund and contributions reported by the participating employer.

At June 30, 2021, the Sheriff recorded an accrued liability to the pension plan for the contractually required contribution for the month of June 2021 in the amount of \$635,020.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Notes to Basic Financial Statements (Continued)

(12) Deferred Compensation Plan

Certain employees of the Sheriff participate in the Lafayette Parish Sheriff's Office Deferred Compensation Plan adopted under the provisions of the Internal Revenue Code Section 457. Complete disclosures related to the Plan are included in the separately issued audit report of the Plan, available from the Louisiana Legislative Auditor, Post Office Box 94397, Baton Rouge, Louisiana 70804-9397.

(13) Operating Leases

The Sheriff has entered a twenty-year operating lease for land dated February 15, 2010, with annual rental payments ranging from \$2,000 to \$2,662.

The Sheriff is contracted under various operating leases for office equipment and vehicles ranging from 39 to 60 months and expiring at various dates from September 15, 2021 through December 31, 2025.

Future minimum lease payments are as follows:

Year Ending June 30,	
2022	\$ 1,401,804
2023	469,148
2024	366,468
2025	402,286
2026	316,309
2027-2030	10,648
Total	\$ 2,966,663

Expenses related to operating leases for the year ended June 30, 2021 were \$1,699,764.

(14) New Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has issued the following statement which was not required to be implemented by the Sheriff during the current fiscal year.

GASB Statement No.87, "Leases". The requirements of this Statement are effective for fiscal years beginning after June 15, 2021.

(15) Taxes Paid Under Protest

The unsettled balances due to taxing bodies and others in the custodial funds at June 30, 2021, include \$53,246 of taxes paid under protest plus interest earned to date on the investment of these funds. These funds are held pending resolution of the protest and are accounted for in the Tax Collector Fund.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Notes to Basic Financial Statements (Continued)

(16) Ex-officio Tax Collector

The amount of cash on hand at year end was \$789,182. The unsettled balances of the Tax Collector Fund at June 30, 2021 consist of the following:

Collection of current and prior year taxes, not settled	\$ 279,545
Redemption and refunds to taxpayers	158,579
Protested taxes	53,246
Tax notices, etc.	140,095
Interest	<u>157,717</u>
Total	<u>\$ 789,182</u>

The amount of taxes collected for the current year by taxing authority was as follows:

Lafayette Parish Consolidated Government	\$ 57,333,544
Lafayette Parish School Board	78,285,333
Teche-Vermillion Freshwater District	3,071,302
Louisiana Tax Commission	50,994
Lafayette Parish Sheriff	37,813,958
Lafayette Parish Regional Airport	3,724,765
Economic Development Authority	3,659,415
Lafayette Parish Assessor	3,637,642
Bayou Vermillion District	1,938,644
Downtown Development Commission	421,163
City of Carencro	343,728
City of Youngsville	1,854,803
City of Scott	315,592
Town of Duson	30,410
Other - retirement plans	<u>5,391,885</u>
Total	<u>\$ 197,873,178</u>

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Notes to Basic Financial Statements (Continued)

For the fiscal year ended June 30, 2021, the taxes assessed and uncollected as a result of Louisiana Tax Commission change orders, movable properties, and bankruptcies were as follows:

	Change		
	<u>Orders</u>	<u>Movables</u>	<u>Bankruptcies</u>
Lafayette Parish Consolidated Government	\$ 539,759	\$ 247,280	\$ 6,747
Lafayette Parish School Board	736,379	338,279	9,150
Teche-Vermillion Freshwater District	28,889	13,271	359
Lafayette Parish Sheriff	355,691	163,395	4,420
Lafayette Parish Regional Airport	35,036	16,095	435
Economic Development Authority	34,422	15,812	428
Lafayette Parish Assessor	34,217	15,718	425
Bayou Vermillion District	18,235	8,377	226
Downtown Development Commission	7,434	2,683	-
City of Broussard	-	684	-
City of Carencro	4,912	717	-
City of Youngsville	2,517	2	-
City of Scott	2,111	4,545	-
Town of Duson	951	2,269	-
Louisiana Tax Commission	152	-	-
Total	<u>\$1,800,705</u>	<u>\$ 829,127</u>	<u>\$22,190</u>

(17) Risk Management

A. Commercial Insurance Coverage

The Sheriff is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; error and omissions; and injuries to employees. To handle such risk of loss, the Sheriff maintains commercial insurance policies covering automobile liability, medical payments, uninsured motorists, and collision; surety bond coverage; marine liability; and aviation liability. In addition to the above policies, the Sheriff maintains a public official's liability policy and a law enforcement policy. No claims were paid, which exceeded the policies' coverage amount, on any of the policies during the past three years. There have been no significant reductions in the insurance coverage since the prior year.

B. Workers' Compensation

The Sheriff has established a limited risk management program for workers' compensation. The Sheriff purchases commercial insurance for individual claims in excess of \$750,000. Settled claims resulting from this risk have not exceeded commercial coverage in any of the past three fiscal years.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Notes to Basic Financial Statements (Continued)

The liabilities for unpaid workers' compensation claims are represented by the outstanding claim reserves. These reserves are estimates of the ultimate potential payments to be made on each claim, considering the medical is in litigation; and, considering all expenses which may be required in the handling of the file such as cost of independent medical exams, legal fees and the like.

Workers' compensation claims are paid according to established payment schedules set by the Louisiana legislature and the Department of Labor. Wage benefits are calculated according to a set formula based on a fee schedule. Changes in the claim liabilities are as follows:

<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payments and Claims</u>	<u>Balance at Fiscal Year-End</u>
\$ 424,354	\$ 567,334	\$ 555,230	\$ 436,458

C. Group Self-Insurance Health Plan

The Sheriff also established a limited risk management program for group hospitalization insurance. The Sheriff purchases commercial insurance for individual claims in excess of \$200,000.

The claims liability in the amount of \$617,745 reported in the General Fund at June 30, 2021 is based on the loss that is probable to have been at the date of the financial statements and the amount of loss that can be reasonably estimated. The total claims liability is \$847,601. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and the amount of payouts, and other economic and social factors. The Sheriff currently does not discount its claim liabilities. Changes in the claim liabilities are as follows:

<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payments and Claims</u>	<u>Balance at Fiscal Year-End</u>
\$ 672,431	\$ 6,518,055	\$6,342,885	\$ 847,601

(18) Litigation and Claims

At June 30, 2021, the Sheriff is party to several claims and litigations brought against entities that participate in the Self Insurance Program. These claims and litigations are at various stages of the legal process. Legal counsel has reviewed the lawsuits in order to evaluate the likelihood of an unfavorable outcome to the Sheriff to arrive at an estimate, if any of the amount or range of potential loss. As a result of the review, various claims and litigations have been categorized into "probable", "reasonably possible", or "remote" as defined by the standards. As of June 30, 2021, the Sheriff is not involved in any lawsuits that are classified as "probable". It is the opinion of legal counsel that all remaining lawsuits would not create a material liability to the Sheriff in excess of insurance coverage.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Notes to Basic Financial Statements (Continued)

(19) Expenditures of the Sheriff's Office Paid by the Parish Government

The Sheriff's administrative office and jail are located in buildings owned by the Lafayette Parish Government. The cost of maintaining and operating these buildings, as required by statute, is paid by the Lafayette Parish Government. These expenditures are not included in the accompanying financial statements.

(20) Tax Abatement

Louisiana's State Constitution Chapter VII Section 21 authorizes the State Board of Commerce and Industry to create a ten (10) year ad valorem tax abatement program for new manufacturing establishments in the State. Under the terms of this program, qualified businesses may apply for an exemption of local ad valorem taxes on capital improvements and equipment related to manufacturing for the first ten years of its operation; after which the property will be added to the local tax roll and taxed at the value and millage in force at that time. The future value to this exempt property could be subject to significant fluctuations from today's value; however, the Sheriff could receive a substantial increase in ad valorem tax revenues once the exemption on this property expires. Because these taxes are not assessed, no adjustments have been made to the Sheriff's financial statements to record the exempt amounts. At June 30, 2021, the Sheriff's ad valorem revenues were reduced by \$622,349 for industrial exemptions issued related to these abatements.

(21) Compensation, Benefits, and Other Payments to Agency Head

In accordance with Act 706 of the 2014 Regular Legislative Session – LA R.S. 24:513(A)(3), the schedule of compensation, benefits, and other payments to Mark Garber, Sheriff, for the year ended June 30, 2021 follows:

<u>Purpose</u>	<u>Amount</u>
Salary and expense allowance	\$ 177,956
Benefits - insurance	10,440
Benefits - retirement	21,800
Per diem - meals	443
Registration fees	850
Housing	2,561

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Notes to Basic Financial Statements (Continued)

(22) Change in Accounting Principle

As of July 1, 2020, the Sheriff adopted the requirements of Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*. This statement improves guidance relative to the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This statement establishes criteria for identifying fiduciary activities of all state and local governments. The adoption of GASB Statement No. 84 had the following effect on net position:

	<u>Custodial Funds</u>
Net position, June 30, 2020, as previously reported	\$ -
Change in accounting principle:	
Net effect of implementing GASB Statement No. 84	<u>3,220,402</u>
Net position, June 30, 2020, as restated	<u>\$ 3,220,402</u>

(23) Uncertainties Arising During and After Financial Statement Date

As a result of the spread of the COVID-19 coronavirus, economic uncertainties have arisen which may have and may continue to impact the Sheriff's ongoing operations. The extent and severity of the potential impact on future operations is currently unknown.

REQUIRED SUPPLEMENTARY INFORMATION

LAFAYETTE PARISH SHERIFF

Lafayette, Louisiana

Budgetary Comparison Schedule
For the Year Ended June 30, 2021

	Budget		Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Ad valorem taxes	\$ 38,840,950	\$ 38,037,244	\$ 38,168,549	\$ 131,305
Sales taxes	4,830,415	5,788,592	6,172,132	383,540
Intergovernmental revenues -				
Federal grants	770,852	622,917	654,718	31,801
Coronavirus relief fund	-	6,219,579	6,219,579	-
State grants - state revenue sharing (net)	875,563	836,343	836,343	-
State supplemental pay	2,497,529	2,369,193	2,382,152	12,959
State, city and parish grants	1,999,992	2,290,641	2,184,135	(106,506)
Fees charges and commissions for services -				
Civil and criminal fees	3,421,684	2,442,161	2,574,664	132,503
Court attendance	41,250	37,364	41,242	3,878
Feeding, keeping, and transporting prisoners	3,853,529	2,886,730	2,857,829	(28,901)
Community corrections	2,387,041	1,224,137	1,270,289	46,152
Contractual agreements	6,173,007	5,709,095	6,053,868	344,773
Interest income	331,926	222,642	234,809	12,167
Miscellaneous	1,850,465	3,026,468	1,806,884	(1,219,584)
Total revenues	<u>67,874,203</u>	<u>71,713,106</u>	<u>71,457,193</u>	<u>(255,913)</u>
Expenditures:				
Current -				
Public safety:				
Personnel services and related benefits	41,942,080	42,022,674	41,977,010	45,664
Operating services	9,333,778	9,091,495	9,030,441	61,054
Operations and maintenance	12,535,283	11,179,417	10,973,424	205,993
Intergovernmental expenses	-	100,000	67,805	32,195
Travel and other charges	311,256	292,549	255,882	36,667
Capital outlay	2,335,240	2,478,183	1,876,016	602,167
Debt service	1,398,613	1,334,446	1,334,446	-
Total expenditures	<u>67,856,250</u>	<u>66,498,764</u>	<u>65,515,024</u>	<u>983,740</u>
Excess of revenues over expenditures	<u>17,953</u>	<u>5,214,342</u>	<u>5,942,169</u>	<u>727,827</u>
Other financing sources (uses)				
Proceeds from issuance of debt	-	-	13,475,000	(13,475,000)
Bond issuance costs	-	-	(208,166)	208,166
Payment to escrow agent	-	-	(13,266,834)	13,266,834
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	17,953	5,214,342	5,942,169	727,827
Fund balance, beginning	<u>21,340,558</u>	<u>21,340,558</u>	<u>21,340,558</u>	<u>-</u>
Fund balance, ending	<u>\$ 21,358,511</u>	<u>\$ 26,554,900</u>	<u>\$ 27,282,727</u>	<u>\$ 727,827</u>

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Schedule of Changes in Total OPEB Liability and Related Ratios
For the Year Ended June 30, 2021

Total OPEB Liability	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Service cost	\$ 1,698,899	\$ 960,950	\$ 931,327	\$ 593,001
Interest	1,264,662	1,552,832	1,118,748	1,069,792
Changes in benefit terms	-	-	-	-
Differences between expected and actual experience	(10,532,522)	327,894	11,732,718	1,101,164
Changes of assumptions	1,585,870	9,856,971	-	-
Benefit payments and net transfers	<u>(1,702,699)</u>	<u>(1,380,392)</u>	<u>(1,380,392)</u>	<u>(1,350,030)</u>
Net changes	(7,685,790)	11,318,255	12,402,401	1,413,927
Total OPEB liability - beginning	<u>56,375,083</u>	<u>45,056,828</u>	<u>32,654,427</u>	<u>31,240,500</u>
Total OPEB liability - ending	<u>\$ 48,689,293</u>	<u>\$ 56,375,083</u>	<u>\$ 45,056,828</u>	<u>\$ 32,654,427</u>
Covered employee payroll	\$ 30,981,822	\$ 33,411,485	\$ 32,126,428	\$ 28,015,988
Total OPEB liability as a percentage of covered-employee payroll	157.15%	168.73%	140.25%	116.50%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Schedule of Employer's Share of Net Pension Liability
For the Year Ended June 30, 2021*

Year Ended June 30,	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2021	4.454102%	\$ 30,827,522	\$ 34,203,000	90.13%	84.73%
2020	4.672118%	22,100,188	32,650,558	67.40%	88.91%
2019	4.584621%	17,580,410	31,549,546	55.67%	90.41%
2018	4.474431%	19,375,511	30,995,631	62.53%	88.49%
2017	4.630169%	29,387,196	31,621,833	92.84%	82.10%
2016	4.586863%	20,446,021	30,411,635	67.22%	86.61%
2015	4.623061%	18,307,346	29,741,886	61.55%	87.34%

* The amounts presented have a measurement date of the previous fiscal year end.

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Schedule of Pension Employer Contributions
For the Year Ended June 30, 2021

Year Ended June 30,	Contractually Required Contribution	Contributions in Relation to Contractual Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
2021	\$ 4,189,867	\$4,189,867	-	\$ 34,203,000	12.25%
2020	4,029,806	4,029,806	-	32,896,376	12.25%
2019	3,999,693	3,999,693	-	32,650,558	12.25%
2018	4,022,567	4,022,567	-	31,549,546	12.75%
2017	4,106,921	4,106,921	-	30,995,631	13.25%
2016	4,348,002	4,348,002	-	31,621,833	13.75%
2015	4,333,658	4,333,658	-	30,411,635	14.25%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Notes to Required Supplementary Information

(1) Budgets and Budgetary Accounting

The Sheriff follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. The chief administrative deputy prepares a proposed budget for the General and special revenue funds and submits it to the Sheriff for the fiscal year no later than fifteen days prior to the beginning of each fiscal year.
- b. A summary of the proposed budget is published, and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
- c. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
- d. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is legally adopted prior to the commencement of the fiscal year for which the budget is being adopted.
- e. All budgetary appropriations lapse at the end of each fiscal year.
- f. The budget is adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as finally amended by the Sheriff. Such amendments were not material in relation to the original appropriations.

(2) Pension Plans

Changes of Assumptions – Changes of assumptions about future economic or demographic factors or of other inputs were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. These assumptions include the rate of investment return, mortality of plan members, rate of salary increase, rates of retirement, rates of termination, rates of disability, and various other factors that have an impact on the cost of the plan.

(3) Other Postemployment Benefits

- a. Benefit Changes – There were no changes of benefit terms.
- b. Changes of Assumptions – The valuation as of July 1, 2021 was based on a discount rate of 2.16%, which was the value of the 20 year municipal bond index as of the measurement date at the end of the measurement period and a discount rate of 2.21% was used as of the measurement date of the preceding period.

OTHER SUPPLEMENTARY INFORMATION

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Comparative Statement of Net Position
June 30, 2021 and 2020

	Governmental Activities	
	2021	2020
ASSETS		
Current assets:		
Cash and interest-bearing deposits	\$ 26,473,773	\$ 18,882,135
Investments	142,069	141,927
Due from other governmental agencies	2,782,804	3,932,181
Receivables	68,164	379,107
Inventory	222,451	159,475
Prepaid items	260,897	339,432
Total current assets	29,950,158	23,834,257
Noncurrent assets:		
Capital assets, net	29,875,993	30,858,735
Total assets	59,826,151	54,692,992
DEFERRED OUTFLOWS OF RESOURCES		
Deferred loss on bond refunding	343,229	-
Deferred outflows related to OPEB	18,959,239	19,815,876
Deferred outflows related to pension	19,706,236	12,291,015
Total deferred outflows of resources	39,008,704	32,106,891
LIABILITIES		
Current liabilities:		
Accounts and other payables	799,683	990,815
Due to other governmental agencies	641,818	648,581
Long-term liabilities due within one year	4,517,432	3,854,304
Total current liabilities	5,958,933	5,493,700
Noncurrent liabilities:		
Long-term liabilities due in more than one year	14,149,791	15,426,269
Postemployment benefit obligation payable	48,689,293	56,375,083
Net pension liability	30,827,522	22,100,188
Total noncurrent liabilities	93,666,606	93,901,540
Total liabilities	99,625,539	99,395,240
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows related to OPEB	9,575,020	-
Deferred inflows related to pension	4,660,926	4,706,176
Total deferred inflows of resources	14,235,946	4,706,176
NET POSITION		
Investment in capital assets	15,127,764	15,873,541
Restricted for grants	385,253	-
Unrestricted (deficit)	(30,539,647)	(33,175,074)
Total net position (deficit)	\$ (15,026,630)	\$ (17,301,533)

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana
General Fund

Comparative Balance Sheet
June 30, 2021 and 2020

	2021	2020
ASSETS		
Cash and interest-bearing deposits	\$ 25,902,052	\$ 18,550,448
Investments	142,069	141,927
Receivables -		
Due from other governmental agencies	2,757,314	3,906,695
Other	66,664	377,607
Inventory	144,795	56,789
Prepaid items	260,897	339,432
Total assets	\$ 29,273,791	\$ 23,372,898
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ 611,996	\$ 776,150
Due to other governmental agencies	641,818	648,581
Other accrued liabilities	737,250	607,609
Total liabilities	1,991,064	2,032,340
Fund balances:		
Nonspendable for inventory and prepaid items	405,692	396,221
Restricted for grants	385,253	-
Unassigned	26,491,782	20,944,337
Total fund balances	27,282,727	21,340,558
Total liabilities and fund balances	\$ 29,273,791	\$ 23,372,898

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Budgetary Comparison Schedule -
Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2021
With Comparative Actual Balances for Year Ended June 30, 2020

	2021			Variance with Final Budget Positive (Negative)	2020 Actual
	Budget		Actual		
	Original	Final			
Revenues:					
Ad valorem taxes	\$ 38,840,950	\$ 38,037,244	\$ 38,168,549	\$ 131,305	\$ 38,772,880
Sales taxes	4,830,415	5,788,592	6,172,132	383,540	5,151,810
Intergovernmental revenues -					
Federal grants	770,852	622,917	654,718	31,801	1,833,144
Coronavirus relief fund	-	6,219,579	6,219,579	-	-
State grants - state revenue sharing (net)	875,563	836,343	836,343	-	858,400
State supplemental pay	2,497,529	2,369,193	2,382,152	12,959	2,354,545
State, city and parish grants	1,999,992	2,290,641	2,184,135	(106,506)	2,287,692
Fees charges and commissions for services -					
Civil and criminal fees	3,421,684	2,442,161	2,574,664	132,503	2,582,147
Court attendance	41,250	37,364	41,242	3,878	37,570
Feeding and keeping prisoners	3,853,529	2,886,730	2,857,829	(28,901)	5,562,671
Community corrections	2,387,041	1,224,137	1,270,289	46,152	2,497,271
Contractual arrangements	6,173,007	5,709,095	6,053,868	344,773	5,563,060
Interest income	331,926	222,642	234,809	12,167	340,276
Miscellaneous	1,850,465	3,026,468	1,806,884	(1,219,584)	1,905,704
Total revenues	<u>67,874,203</u>	<u>71,713,106</u>	<u>71,457,193</u>	<u>(255,913)</u>	<u>69,747,170</u>
Expenditures:					
Current -					
Public safety:					
Personnel services and related benefits	41,942,080	42,022,674	41,977,010	45,664	40,513,479
Operating services	9,333,778	9,091,495	9,030,441	61,054	9,671,088
Operations and maintenance	12,535,283	11,179,417	10,973,424	205,993	11,989,394
Intergovernmental expenses	-	100,000	67,805	32,195	-
Travel and other charges	311,256	292,549	255,882	36,667	222,235
Capital outlay	2,335,240	2,478,183	1,876,016	602,167	2,229,589
Debt service	1,398,613	1,334,446	1,334,446	-	1,691,142
Total expenditures	<u>67,856,250</u>	<u>66,498,764</u>	<u>65,515,024</u>	<u>983,740</u>	<u>66,316,927</u>
Excess of revenues over expenditures	<u>17,953</u>	<u>5,214,342</u>	<u>5,942,169</u>	<u>727,827</u>	<u>3,430,243</u>
Other financing sources (uses)					
Proceeds from issuance of debt	-	-	13,475,000	(13,475,000)	-
Bond issuance costs	-	-	(208,166)	208,166	-
Payment to escrow agent	-	-	(13,266,834)	13,266,834	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	17,953	5,214,342	5,942,169	727,827	3,430,243
Fund balance, beginning	<u>21,340,558</u>	<u>21,340,558</u>	<u>21,340,558</u>	<u>-</u>	<u>17,910,315</u>
Fund balance, ending	<u>\$ 21,358,511</u>	<u>\$ 26,554,900</u>	<u>\$ 27,282,727</u>	<u>\$ 727,827</u>	<u>\$ 21,340,558</u>

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana
General Fund

Budgetary Comparison Schedule - Expenditures
For the Year Ended June 30, 2021
With Comparative Actual Balances for Year Ended June 30, 2020

	2021			Variance with Final Budget Positive (Negative)	2020 Actual
	Budget		Actual		
	Original	Final			
Current:					
Public safety -					
Personal services and related benefits:					
Sheriff's salary	\$ 150,785	\$ 161,778	\$ 161,778	\$ -	\$ 150,160
Deputies salaries	37,150,576	36,823,848	36,756,484	67,364	35,536,710
Pension and payroll taxes	4,589,940	4,961,148	4,978,111	(16,963)	4,733,755
Sheriff's expense allowance	15,079	16,178	16,178	-	15,709
Other employee expenses	35,700	59,722	64,459	(4,737)	77,145
Total personal services and related benefits	<u>41,942,080</u>	<u>42,022,674</u>	<u>41,977,010</u>	<u>45,664</u>	<u>40,513,479</u>
Operating services:					
Hospitalization insurance	7,269,002	7,144,071	7,282,192	(138,121)	7,761,033
Auto insurance	643,876	607,281	545,171	62,110	330,310
Deputy insurance	248,768	234,629	210,632	23,997	368,059
Other liability insurance	1,172,132	1,105,514	992,446	113,068	1,211,686
Total operating services	<u>9,333,778</u>	<u>9,091,495</u>	<u>9,030,441</u>	<u>61,054</u>	<u>9,671,088</u>
Operations and maintenance:					
Auto fuel and oil	611,731	570,305	581,677	(11,372)	582,132
Auto maintenance	286,524	320,558	318,249	2,309	334,590
Deputy uniforms, supplies, etc.	504,643	642,031	447,185	194,846	322,102
Lease expense	1,482,667	1,135,151	1,829,685	(694,534)	1,644,005
Maintenance contracts and rentals	964,103	1,078,621	1,070,851	7,770	894,037
Office supplies and expenses	2,023,129	2,133,837	1,357,072	776,765	1,396,247
Prisoner feeding and maintenance	4,619,226	3,253,572	3,218,018	35,554	4,642,329
Professional fees	717,497	767,954	769,463	(1,509)	701,843
Telephone and utilities	1,079,701	1,032,616	1,091,255	(58,639)	1,177,058
Appropriations to other agencies	52,205	45,113	45,113	-	42,651
Criminal investigation expense	12,340	18,605	20,910	(2,305)	12,816
Other	181,517	181,054	223,946	(42,892)	239,584
Total operations and maintenance	<u>12,535,283</u>	<u>11,179,417</u>	<u>10,973,424</u>	<u>205,993</u>	<u>11,989,394</u>
Intergovernmental expenses	-	100,000	67,805	32,195	-
Travel and other charges	311,256	292,549	255,882	36,667	222,235
Capital outlay:					
Buildings	106,486	151,765	85,546	66,219	1,055,264
Vehicles	655,943	934,848	526,951	407,897	479,129
Equipment	1,572,811	1,391,571	1,263,519	128,052	695,196
Total capital outlay	<u>2,335,240</u>	<u>2,478,183</u>	<u>1,876,016</u>	<u>602,167</u>	<u>2,229,589</u>
Debt service:					
Principal	955,000	1,025,000	1,025,000	-	1,220,289
Interest	443,613	309,446	309,446	-	470,853
Total debt service	<u>1,398,613</u>	<u>1,334,446</u>	<u>1,334,446</u>	<u>-</u>	<u>1,691,142</u>
Other financing sources (uses)					
Proceeds from issuance of debt	-	-	(13,475,000)	13,475,000	-
Bond issuance costs	-	-	208,166	(208,166)	-
Payment to escrow agent	-	-	13,266,834	(13,266,834)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 67,856,250</u>	<u>\$ 66,498,764</u>	<u>\$ 65,515,024</u>	<u>\$ 983,740</u>	<u>\$ 66,316,927</u>

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Justice System Funding Schedule - Receiving Entity
Year Ended June 30, 2021

Cash Basis Presentation	First Six Month Period Ended 12/31/2020	Second Six Month Period Ended 6/30/2021
Receipts from:		
Asset Forfeiture/Sale		
15th Judicial District Attorney	\$ 22,006	\$ 30,348
Bond Fees		
15th Judicial District Attorney	6,917	8,792
Restitution		
15th Judicial District Attorney	5,246	2,799
Other		
Iberia Parish Clerk of Court	300	360
Lafayette Parish Clerk of Court	3,585	3,820
City of Carencro	-	150
Total Receipts	\$ 38,054	\$ 46,269

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Justice System Funding Schedule - Collecting/Disbursing Entity
Year Ended June 30, 2021

	First Six Month Period Ended 12/31/2020	Second Six Month Period Ended 6/30/2021
Cash Basis Presentation		
Beginning Balance of Amounts Collected	\$ 3,123,345	3,484,973
Add: Collections		
Civil Fees	6,046,085	6,275,869
Bond Fees	441,188	938,385
Asset Forfeiture/Sale	157,564	443,789
Criminal Court Costs/Fees	512,769	503,980
Criminal Fines - Contempt	69,375	306,387
Criminal Fines - Other	271,696	102,250
Service/Collection Fees	330	450
Interest Earnings	3,259	2,555
Subtotal Collections	<u>7,502,266</u>	<u>8,573,665</u>
Less: Disbursements to Governments and Nonprofits		
Bond Fees -		
15th Judicial Judges Fund	72,863	129,684
Acadiana Criminalistics Lab	2,576	4,172
Lafayette Parish Clerk of Court	2,576	4,172
Indigent Defender Office	75,439	133,856
15th Judicial District Attorney	81,879	144,286
Lafayette City Court	9,000	4,515
Scott Police Department	100	300
Duson Magistrate	-	818
Criminal Court Costs/Fees -		
15th Judicial Judges Fund	11,865	10,940
Louisiana State Police	2,549	2,423
Acadiana Criminalistics Lab	95,410	100,774
Lafayette Parish Clerk of Court	57,499	64,915
Coroner's Operational Fund	11,865	11,065
Indigent Defender Office	117,167	110,088
Louisiana Supreme Court	1,181	1,084
Louisiana Department of Wildlife & Fisheries	13	24
Lafayette Consolidated Government	96,004	88,584
Louisiana Department of Health Traumatic Head and Spinal Cord Injury	7,045	5,339
Louisiana Commission on Law Enforcement	18,300	20,878
Lafayette Crime Stoppers, Inc	4,739	4,370
15th Judicial District Attorney	48,954	46,786
Louisiana State Treasurer	7,097	6,557

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Justice System Funding Schedule - Collecting/Disbursing Entity (Continued)
Year Ended June 30, 2021

	First Six Month Period Ended 12/31/2020	Second Six Month Period Ended 6/30/2021
Criminal Fines - Contempt -		
Lafayette Parish Criminal Court Fund	52,725	77,710
15th Judicial District Attorney	8,325	12,270
Criminal Fines - Other -		
Lafayette Parish Criminal Court Fund	206,489	232,854
15th Judicial District Attorney	32,604	36,766
Civil Fees -		
Acadia Parish Clerk of Court	37	36
Avoyelles Parish Clerk of Court	-	69
Calcasieu Parish Clerk of Court	-	35
Caddo Parish Clerk of Court	30	30
Cameron Parish Clerk of Court	-	30
East Baton Rouge Clerk of Court	2,188	148
Evangeline Parish Clerk of Court	30	-
Iberia Parish Clerk of Court	3	6
Lafayette City Court	3	-
Livingston Parish Clerk of Court	-	41
New Iberia City Court	36	-
Orleans Parish Clerk of Court	85	-
Ouachita Parish Clerk of Court	-	3
Plaquemines Parish Clerk of Court	32	-
Rapides Clerk of Court	133	37
St. Charles Clerk of Court	7	-
St. Tammany Parish Clerk of Court	30	36
St. Landry Parish Clerk of Court	46	241
St. Martin Parish Clerk of Court	35	15
St. Mary Parish Clerk of Court	-	5
Tangipahoa Parish Clerk of Court	20	-
Vermilion Parish Clerk of Court	-	39
West Baton Rouge Clerk of Court	35	-
Lafayette Parish Clerk of Court	252,571	280,691
Jefferson Davis Parish Clerk of Court	-	142
Acadia Parish Sheriff	56	75
Calcasieu Parish Sheriff	278	-
East Baton Rouge Sheriff	626	291
Grant Parish Sheriff	-	61
Iberia Parish Sheriff	65	195
Jefferson Davis Sheriff	-	60

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Justice System Funding Schedule - Collecting/Disbursing Entity
Year Ended June 30, 2021

	First Six Month Period Ended 12/31/2020	Second Six Month Period Ended 6/30/2021
Jefferson Parish Sheriff	-	120
Orleans Parish Sheriff	30	-
Orleans Parish Sheriff	30	-
St. Landry Parish Sheriff	416	145
St. Martin Parish Sheriff	-	178
St. Mary Parish Sheriff	150	1
St. Tammany Parish Sheriff	212	-
Tangipahoa Parish Sheriff	-	82
Vermillion Parish Sheriff	216	222
Asset Forfeiture -		
15th Judicial District Attorney	52,458	106,372
Other -		
State of Louisiana	-	149
Less: Amounts Retained by Collecting Agency		
Collection Fee for Collecting/Disbursing to Others Based on Percentage of Collection	335,746	552,447
Amounts "Self-Disbursed" to Collecting Agency -		
Civil Fees	477,725	448,054
Criminal Court Costs/Fees	32,604	36,766
Criminal Fines - Other	33,080	30,154
Criminal Fines - Contempt	8,325	12,270
Bond Fees	77,214	136,781
Service/Collection Fees	330	450
Interest	1,930	3,883
Less: Disbursements to Individuals/3rd Party Collection or Processing Agencies		
Civil Fee Refunds	1,073,593	958,429
Bond Fee Refunds	48,450	78,700
Other Disbursements to Individuals	3,717,519	4,056,916
Subtotal Disbursements/Retainage	<u>7,140,638</u>	<u>7,959,635</u>
Ending Balance of Amounts Collected but not Disbursed/Retained	<u>\$ 3,484,973</u>	<u>4,099,003</u>

STATE OF LOUISIANA, PARISH OF LAFAYETTE

AFFIDAVIT

Mark Garber, Sheriff of Lafayette Parish

BEFORE ME, the undersigned authority, personally came and appeared, Mark Garber, the Sheriff of Lafayette Parish, State of Louisiana, who after being duly sworn, deposed and said:

The following information is true and correct:

\$789,182 is the amount of cash on hand in the tax collector account on June 30, 2021;

He further deposed and said:

All itemized statements of the amount of taxes collected for tax year 2020, by taxing authority, are true and correct.

All itemized statements of all taxes assessed and uncollected, which indicate the reasons for the failure to collect, by taxing authority, are true and correct.

Mark T. Garber

Sheriff of Lafayette Parish

SWORN to and subscribed before me, Notary, this 6th day of October 2021, in my office in Lafayette, Louisiana.

J. B. Boudreaux

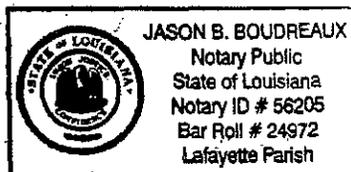
(Signature)

(Print), # _____

Notary Public

(Commission)

my commission is for life.



INTERNAL CONTROL, COMPLIANCE, AND OTHER INFORMATION

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

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Victor R. Slaven, CPA* - retired 2020

* A Professional Accounting Corporation

INDEPENDENT AUDITOR'S REPORT ON
INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS*

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The Honorable Mark Garber
Lafayette Parish Sheriff
Lafayette, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Lafayette Parish Sheriff (the Sheriff) as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Sheriff's basic financial statements and have issued our report thereon dated December 21, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Sheriff's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion of the effectiveness of the Sheriff's internal control. Accordingly, we do not express an opinion on the effectiveness of the Sheriff's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Sheriff's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Although the intended use of this report may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document in accordance with Louisiana Revised Statute 44:6.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
December 21, 2021

KOLDER, SLAVEN & COMPANY, LLC

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY UNIFORM GUIDANCE

WWW.KSRCFPAS.COM

The Honorable Mark Garber
Lafayette Parish Sheriff
Lafayette, Louisiana

Report on Compliance for Each Major Federal Program

We have audited the Lafayette Parish Sheriff (the Sheriff) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the Sheriff's major federal program for the year ended June 30, 2021. The Sheriff's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the Sheriff's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Sheriff's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the Sheriff's compliance.

Opinion on the Major Program

In our opinion, the Sheriff complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2021.

Report on Internal Control over Compliance

Management of the Sheriff is responsible for establishing and maintaining effective internal control over compliance with the types of compliance referred to above. In planning and performing our audit of compliance, we considered the Sheriff's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Sheriff's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit the attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. However, this report is a matter of public record and its distribution is not limited.

Kolder, Slaven & Company, LLC

Certified Public Accountants

Lafayette, Louisiana
December 21, 2021

LAFAYETTE PARISH SHERIFF

Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2021

Federal Grantor / Pass-Through Grantor / Program Name	Pass-through Identifying Number	CFDA Number	Expenditures	Amounts Provided to Subrecipients
Direct Programs:				
U.S. Department of Justice:				
Justice and Mental Health Collaboration Program	N/A	16.745	\$ 190,450	\$ -
Equitable Sharing Program	N/A	16.922	79,632	-
Total Direct Awards			<u>270,082</u>	<u>-</u>
U.S. Department of Homeland Security:				
Passed through Louisiana Governor's Office of Homeland Security and Emergency Preparedness Disaster Grants - Public Assistance (Presidentially Declared Disasters)	N/A	97.036	97,537	-
U.S. Department of Justice				
Passed through Louisiana Commission on Law Enforcement				
Crime Victim Assistance - Victim Assistance Program	2018-VA-04-5002	16.575	32,760	-
Targeting Illegal Substances	2018-DJ-01-4844	16.738	7,735	-
Edward Byrne Memorial Justice Assistance Grant	N/A	16.738	124,906	67,805
			<u>132,641</u>	<u>67,805</u>
Violence Against Women Formula Grants - STOP Violence Against Women	2020-WF-01-5787	16.588	27,172	-
Gulf States Regional Enforcement Initiative	N/A	16.843	75,000	-
COPS Hiring Grant	N/A	16.710	99,158	-
Total U.S. Department of Justice			<u>366,731</u>	<u>67,805</u>
U.S. Department of Treasury: *				
Passed through State of Louisiana Division of Administration COVID-19 Coronavirus Relief Fund	N/A	21.019	6,219,579	-
TOTAL FEDERAL AWARDS			<u>\$ 6,953,929</u>	<u>\$ 67,805</u>

*-indicates major program.

LAFAYETE PARISH SHERIFF
Lafayette, Louisiana

Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2021

(1) General

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal award activity of the Lafayette Parish Sheriff (Sheriff) under programs of the federal government for the year ended June 30, 2021. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Sheriff, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Sheriff.

(2) Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the Sheriff's basic financial statements for the year ended June 30, 2021. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(3) Indirect Cost Rate

The Sheriff has elected to use the 10 percent de minimis indirect cost rate allowed under Uniform Guidance.

(4) Equitable Sharing Program CFDA #16.922

During fiscal year 2020, the Sheriff recognized approximately \$15,715 of federal expenditures that were incurred and reported in the financial statements in the prior year. These amounts are not included in the current year schedule of expenditures of federal awards. The omission of the eligible expenditures in the fiscal year of occurrence would not have impacted the testing performed or the programs identified as major federal programs in those fiscal years.

LAFAYETE PARISH SHERIFF
Lafayette, Louisiana

Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2021

Part I. Summary of Auditor's Results:

1. The auditor's report expresses an unmodified opinion on whether the financial statements of the Sheriff were prepared in accordance with GAAP.
2. No material weakness or significant deficiencies were disclosed during the audit of the financial statements.
3. No instances of noncompliance material to the financial statements of the Sheriff, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No material weaknesses in internal control over the major federal program were disclosed during the audit.
5. The auditor's report on compliance for the major federal award program for the Sheriff expresses an unmodified opinion on the major federal program.
6. There are no audit findings that are required to be reported in accordance with 2 CFR section 200.516(a).
7. The following program is considered to be a major program: Coronavirus Relief Fund (21.019).
8. The dollar threshold used to distinguish between Type A and Type B programs was \$750,000.
9. The auditee did not qualify as a low-risk auditee.

Part II. Findings which are required to be reported in accordance with generally accepted Governmental Auditing Standards:

Compliance Findings –

There were no compliance findings noted for the year ended June 30, 2021.

Internal Control Findings –

There were no internal control findings noted for the year ended June 30, 2021.

Part III. Findings and questioned costs for Federal awards which include audit findings as defined in 2 CFR section 200 of the Uniform Guidance:

Compliance Findings –

There were no compliance findings noted for the year ended June 30, 2021.

Internal Control Findings –

There were no internal control findings noted for the year ended June 30, 2021.

LAFAYETE PARISH SHERIFF
Lafayette, Louisiana

Schedule of Current and Prior Year Audit Findings
And Management's Corrective Action Plan
For the Year Ended June 30, 2021

Part I. Current Year Findings and Management's Corrective Plan

A. Internal Control Findings –

There are no findings to report under this section.

B. Compliance Findings –

There are no findings to report under this section.

Part II. Prior Year Findings

A. Internal Control Findings –

There are no findings to report under this section.

B. Compliance Findings –

There are no findings to report under this section.