

**SEWERAGE DISTRICT NO. 1
OF POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana**

FINANCIAL STATEMENTS

December 31, 2020

**SEWERAGE DISTRICT NO. 1
OF POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana**

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ACCOUNTANTS' COMPILATION REPORT

Sewer District No. 1 of Pointe Coupee
Parish Government
New Roads, Louisiana

Management is responsible for the accompanying financial statements of **POINTE COUPEE PARISH SEWERAGE DISTRICT NO. 1** (the District) (a component unit of the Parish) which comprise the statement of net position as of December 31, 2020, and the related statement of changes in activities the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements of Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Districts' financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in Exhibit C is presented for the purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was not subject to our compilation engagement. We do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted MD&A supplements to the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management.

We are not independent with respect to Sewer District No. 1 of Pointe Coupee Parish Government.

Faulk & Winkler, LLC
Certified Public Accountants

Baton Rouge, Louisiana
May 6, 2021

**SEWERAGE DISTRICT NO. 1
OF POINTE COUPEE PARISH GOVERNMENT**

STATEMENTS OF NET POSITION

December 31, 2020
(See Accountant's Compilation Report)

	2020
ASSETS	
CURRENT ASSETS	
Cash	\$ 165,515
Accounts receivable - net	23,887
Total current assets	189,402
PROPERTY AND EQUIPMENT, net	617,429
Total assets	\$ 806,831
LIABILITIES AND NET POSITION	
CURRENT LIABILITIES	
Accounts payable and accrued liabilities	\$ 69,650
NET POSITION	
Net investment in capital assets	617,429
Unrestricted	119,752
Total net position	737,181
Total liabilities and net position	\$ 806,831

**SEWERAGE DISTRICT NO. 1
OF POINTE COUPEE PARISH GOVERNMENT**

STATEMENTS OF ACTIVITIES

December 31, 2020
(See Accountant's Compilation Report)

	2020
OPERATING REVENUES	
Charges for services	\$ 145,259
OPERATING EXPENSES	
Maintenance	41,426
Depreciation	44,775
Contract labor	13,336
Sewer expenses	315
Insurance	13,188
Professional services	10,957
General and administrative	73,838
Supplies	2,309
Total operating expenses	200,144
Operating loss	(54,885)
NONOPERATING	
Taxes:	
Ad valorem	14,747
Other	2,462
Total nonoperating, net	17,209
Change in net position	(37,676)
NET POSITION	
Beginning of year	774,857
End of year	\$ 737,181

**SEWERAGE DISTRICT NO. 1
OF POINTE COUPEE PARISH GOVERNMENT**
New Roads, Louisiana

**SCHEDULE OF COMPENSATION, BENEFITS AND
OTHER PAYMENTS TO AGENCY HEAD**

For the year ended December 31, 2020
(See Accountants' Compilation Report)

Agency Head: Steve Boudreaux, Chairman

No compensation paid from public funds.