

**Lafourche Parish Recreation District No. 1**  
**Component Unit of the Lafourche Parish Government**  
**Lockport, Louisiana**  
**Financial Statements with Supplemental Information**  
**December 31, 2023**



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**Lafourche Parish Recreation District No. 1**  
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**Financial Statements**  
**December 31, 2023**

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## INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board  
Lafourche Parish Recreation District No. 1  
Component Unit of the Lafourche Parish Government  
Lockport, Louisiana 70374

We have reviewed the accompanying financial statements of the governmental activities and each major fund of the Lafourche Parish Recreation District No. 1, a component unit of the Lafourche Parish Government, as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the basic financial statements as listed in the table of contents. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

### ***Accountant's Responsibility***

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of the Lafourche Parish Recreation District No. 1, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

### ***Accountant's Conclusion***

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

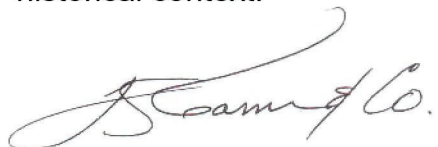
**Supplementary Information**

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. We have reviewed the information and, based on our review, we are not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited the supplementary information and, accordingly, do not express an opinion on such information.

**Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the *Budgetary Comparison Schedule – General Fund* on page 15 be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. We have not audited, reviewed, or compiled the required supplementary information and we do not express an opinion, a conclusion, nor provide any assurance on it.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.



Thibodaux, Louisiana  
May 08, 2024

## Financial Statements



**Lafourche Parish Recreation District No. 1**  
**Component Unit of the Lafourche Parish Government**

**Balance Sheet / Statement of Net Position**  
**December 31, 2023**

	<b>Balance Sheet</b>		<b>Statement of</b>
	<b>Governmental Fund - General Fund</b>	<b>Adjustments - Statement C</b>	<b>Net Position Governmental Activities</b>
<b>ASSETS</b>			
Cash	\$ 257,509	-	\$ 257,509
Receivables - Ad valorem tax	135,585	23,075	158,660
Receivables - State revenue sharing	5,516	-	5,516
Capital assets, not being depreciated	-	43,865	43,865
Capital assets, net of depreciation	-	162,877	162,877
<b>Total assets</b>	<b>\$ 398,610</b>	<b>\$ 229,817</b>	<b>\$ 628,428</b>
<b>LIABILITIES</b>			
Accounts payable	\$ 16,749	\$ -	\$ 16,749
<b>Total liabilities</b>	<b>\$ 16,749</b>	<b>\$ -</b>	<b>\$ 16,749</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Ad valorem tax revenue	\$ -	23,075	\$ 23,075
<b>Total deferred inflows of resources</b>	<b>\$ -</b>	<b>23,075</b>	<b>\$ 23,075</b>
<b>FUND BALANCE / NET POSITION:</b>			
Net investment in capital assets	-	\$ 206,742	\$ 206,742
Unassigned / Unrestricted	\$ 381,861	-	381,861
<b>Total net position</b>	<b>\$ 381,861</b>	<b>\$ 206,742</b>	<b>\$ 588,604</b>

See accompanying notes and accountant's report.

**Lafourche Parish Recreation District No. 1**  
**Component Unit of the Lafourche Parish Government**  
**Statement of Governmental Fund Revenues, Expenditures, and**  
**Changes in Fund Balances / Statement of Activities**  
**For the Year Ended December 31, 2023**

	Statement of Governmental Fund Revenues, Expenditures, and Changes in Fund Balance		Statement of Activities
	Governmental Fund - General Fund	Adjustments - See Statement C	Governmental Activities
<b>Expenditures / Expenses:</b>			
Recreation - current			
Advertising	\$ 1,638	\$ -	\$ 1,638
Awards	2,140	-	2,140
Bank Charges	47	-	47
Concessions	16,904	-	16,904
Contract labor	5,315	-	5,315
Dues	170	-	170
Insurance	108,220	-	108,220
Lease	2,700	-	2,700
License & permits	874	-	874
Office expenses	2,494	-	2,494
Payroll and Employee Benefits	103,654	-	103,654
Professional Fees	8,934	-	8,934
Recreational supplies	16,859	-	16,859
Repairs & maintenance	34,774	-	34,774
Utilities	91,191	-	91,191
Capital Outlay	28,666	(28,666)	-
Depreciation expense	-	25,695	25,695
<b>Total Expenditures / Total Expenses</b>	<b>\$ 424,582</b>	<b>\$ (2,970)</b>	<b>\$ 421,611</b>
<b>General Revenues:</b>			
Ad Valorem Taxes	\$ 140,276	\$ -	\$ 140,276
Revenue Sharing	10,417	-	10,417
Recreational services, net refunds	67,058	-	67,058
Rental Income	14,885	-	14,885
Concessions	10,864	-	10,864
Miscellaneous Income	1,102	-	1,102
Support from Lafourche Parish	212,042	-	212,042
<b>Total General Revenues</b>	<b>\$ 456,645</b>	<b>\$ -</b>	<b>\$ 456,645</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ 32,063	\$ 2,970	\$ 35,033
<b>Fund Balance / Net Position:</b>			
Beginning of the Year	\$ 349,798		\$ 553,570
End of the Year	\$ 381,861		\$ 588,604

See accompanying notes and accountant's report.

**Lafourche Parish Recreation District No. 1**  
**Component Unit of the Lafourche Parish Government**  
**Lockport, Louisiana**

**Notes to the Financial Statements**  
**December 31, 2023**

**INTRODUCTION**

The Lafourche Parish Recreation District No. 1, (the District) State of Louisiana was created by the Lafourche Parish Council, by virtue of the authority conferred by Part I, Chapter 7, Title 40 of the Louisiana Revised Statute of 1950. A board of Directors, appointed by the Lafourche Parish Council, governs the District. The District's finances are primarily ad valorem taxes on property located within the District's boundaries. The District provides the facilities, equipment, programs, and finances to conduct recreational activities throughout the year. The District has all the rights and powers and privileges granted by and conferred by the Constitution and Statutes of the State of Louisiana, including the right to incur debt, issue bonds and levy taxes.

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accompanying basic financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP) accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

**A. Reporting entity**

As the governing authority of the parish, the Lafourche Parish Council is the financial reporting entity for Lafourche Parish. The financial reporting entity consists of (a) the primary government (parish council), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Because the parish council appoints the governing board and because of the potential for the organization to impose specific financial burdens on the council, the district was determined to be a component unit of the Lafourche Parish Council, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the District and do not present information on the parish council, the general government services provided by that governmental unit, or the other governmental units that comprise the governmental reporting entity.

The Governmental Accounting Standards Board (GASB) statements provide guidelines in determining whether certain organizations are component units. An objective of Statement No. 14, The Financial Reporting Entity, is that all entities associated with a



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**Notes to the Financial Statements**  
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primary government are potential component units and should be evaluated for inclusion in the financial reporting entity. Statement 39 amends Statement 14 to provide additional guidance to determine whether certain organizations for which the primary government is not financially accountable should be reported as component units based upon the nature and significance of their relationship with the primary government. Generally, it requires reporting, as a component unit, an organization that raises and holds economic resources for the direct benefit of a governmental unit. Organizations that are legally separate, tax-exempt entities and that meet all of the following criteria should be discreetly presented as component units. These criteria are:

1. The economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the District, its component units, or its constituents.
2. The District, or its component units, is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization.
3. The economic resources received or held by an individual organization that the District, or its component units, is entitled to, or has the ability to otherwise access, are significant to the District.

Based on the previous criteria, the District has determined that it has no component units.

**B. Basis of Presentation**

**Government-Wide Financial Statements (GWFS)**

The statement of net position and statement of activities display information about the reporting government as a whole. They include the fund of the reporting entity, which is considered to be a governmental activity. The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients for goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

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**Fund Financial Statements (FFS)**

The accounts of the District are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The fund of the District is classified as a governmental fund. The emphasis on fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the entity or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The major fund of the District is described below:

**Governmental Fund**

General Fund - The General Fund is the principal fund of the District and is used to account for the operations of the District's office. General revenues are accounted for in this fund. General operating expenditures are paid from this fund.

**C. Measurement Focus / Basis of Accounting**

Measurement Focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

**Government-Wide Financial Statements (GWFS) -**

The column labeled Statement of Net Position (Statement A) and the column labeled Statement of Activities (Statement B) display information about the District as a whole. These statements include all the financial activities of the District. Information contained in these columns reflects the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs



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(regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions.

**Fund Financial Statements (FFS) -**

The amounts reflected in the Governmental Funds of Statements A and B, are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach is then reconciled, through adjustment, to a government-wide view of District wide operations.

The amounts reflected in the Governmental Funds of Statements A and B, use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers all revenues available if they are collected within 60 days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Revenues are generally recognized when they become measurable and available as net current assets.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

**D. Reconciliation of FFS to GWFS**

The reconciliation of the items reflected in the adjustments columns on the Statement of Activities (Statement B) and the Statement of Net Position (Statement A) are as follows:

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**Notes to the Financial Statements**  
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**Statement B**

Capitalization of capital assets	\$ (28,666)
Recording depreciation expense	25,695
Net effect of changes	<u>\$ (2,970)</u>

**Statement A**

Recording capital assets	\$ 28,666
Recording of accumulated depreciation	(25,695)
Invested in capital assets, net	(2,970)
Fund balance	2,970
Net effect of changes	<u>\$ 2,970</u>

**E. Budgets and Budgetary Accounting**

As required by the Louisiana Revised Statutes 39:1303, the Board of Commissioners is required to adopt a budget for the District's general fund. The Board, as allowed by state law, does not have to obtain public participation in the budgetary process. Any amendment involving the transfer of monies from one function to another or increases in expenditures must be approved by the Board. All budgeted amounts which are not expended, or obligated through contracts, lapse at year-end.

The General Fund budget is adopted on the cash basis. An adjustment is made to convert the actual financial information from GAAP basis to Non- GAAP basis, for comparison purposes.

**F. Encumbrances**

The district does not use encumbrance accounting.

**G. Cash and cash equivalents**

Cash includes amounts in demand deposits and interest-bearing demand deposits. Cash equivalents also include amounts in time deposits and those other investments with original maturities of 90 days or less. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

**H. Inventories**

Physical inventories consist of expendable supplies held for consumption. Because inventories are expended within one operating cycle they are recorded as expenditures when paid for and are not recorded as an inventory asset.

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**Notes to the Financial Statements**  
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**I. Capital Assets**

Capital assets are capitalized at historical cost or estimated cost (the extent to which fixed asset costs have been estimated and the methods of estimation should be disclosed) if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The District maintains a threshold level of \$1,000 or more for capitalizing capital assets.

Park facilities	5-40 years
Equipment	5-15 years

**J. Equity Classifications**

In the Government-Wide statements, equity is classified as Net Position and displayed in three components:

- a. Invested in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted Net Position - Consists of Net Position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted Net Position - All other Net Position that does not meet the definition of "restricted" or "invested in capital assets, net of related debt."

In the fund financial statements, governmental fund equity is classified as fund balance. As such, fund balance of the governmental fund is classified as follows:

- a. Nonspendable - amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
- b. Restricted - amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
- c. Committed - amounts that can be used only for specific purposes determined by a formal decision of the Board, which is the highest level of decision-making authority.
- d. Assigned - amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes.
- e. Unassigned - all other spendable amounts.



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When an expenditure is incurred for the purpose for which both restricted and unrestricted fund balance is available, the Board considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Board considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board has provided otherwise in its commitment or assignment actions.

**K. Deferred Outflows of Resources and Deferred Inflows of Resources**

In some instances, the GASB requires an entity to delay recognition of decreases in net position as expenditures until a future period. In other instances, entities are required to delay recognition of increases in net position as revenues until a future period. In these circumstances, deferred outflows and deferred inflows of resources result from the delayed recognition of expenditures or revenues, respectively.

**L. Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**M. Subsequent Events**

The subsequent events of the organization were evaluated through the date of the financial statements were available to be issued (May 08, 2024).

**NOTE 2. SUPPORT FROM LAFOURCHE PARISH GOVERNMENT**

The Lafourche Parish Government has an agreement with the District to pay certain expenses on behalf of the District up to a budgeted amount. Amounts paid by the Parish over this amount are billed directly to the District for reimbursement. For the current year, the Parish paid \$100,842 in salaries and related benefits, which were not reimbursed by the District, on behalf of the District for their employees. As required, these payments are reported as revenues and expenditures in the accompanying financial statements. The Parish also paid \$111,200 for liability insurance, utilities, and cell phone service, on behalf of the District. These payments are not required to be reported in the accompanying financial statements, and therefore, are not reported there. Any payments reimbursed to the Parish for overages, are reported in the expenditures section of the accompanying financial statements, as required.

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**Notes to the Financial Statements**  
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**NOTE 3. LEVIED TAXES**

Ad valorem taxes are levied on the assessed value listed as of the prior January 1 for all real property, merchandise and moveable property located in the Parish. Assessed values are established by the Lafourche Parish Assessor's Office and the State Tax District at percentages of actual value as specified by Louisiana law. A reevaluation of all real property is required to be completed no less than every four years. Taxes are typically due and payable December 31<sup>st</sup> with interest being charged on payments after January 1<sup>st</sup>. Taxes can be paid through the tax sale date, which is usually the last Wednesday in June. Properties for which the taxes have not been paid are sold for the amount of the taxes. The District is authorized levy a maximum of 2 mills for ad valorem tax. The tax rate for the year ended December 31, 2023 was 2.00 mills per \$1,000 of assessed valuation on property within the District's area for the purpose of maintaining and operating the District.

**NOTE 4. CASH AND CASH EQUIVALENTS**

At December 31, 2023, the District has cash (book balances) totaling \$257,509 as follows:

Demand Deposits	<u>\$257,509</u>
Total	<u>\$257,509</u>

These deposits are stated at cost, which approximate market. Under state law, these deposits or resulting bank balances must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities must be held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

**NOTE 5. CUSTODIAL CREDIT RISK**

Custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the District's deposits may not be recovered or will not be able to recover collateral securities that are in the possession of an outside party. These deposits are stated at cost, which approximates market. Under state law, these deposits, (or the resulting bank balances) must be secured by federal deposit insurance or similar federal security or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the District or the pledging fiscal agent bank by a holding or custodial bank that is mutually acceptable to both parties.

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a policy for custodial credit risk. At



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**Notes to the Financial Statements**  
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December 31, 2023 the District has \$259,599 in deposits (collected) bank balance. As of December 31, 2023, the District's bank balance was secured by \$250,000 of federal deposit insurance with the remaining \$9,599 unsecured.

**NOTE 6. CHANGES IN CAPITAL ASSETS**

A summary of changes in general fixed assets follows:

	12/31/2022	Additions	Deletions	12/31/2023
Governmental Activities:				
Capital assets not being depreciated				
Land	\$ 43,865	\$ -	\$ -	\$ 43,865
Total non-depreciable capital assets	43,865	-	-	43,865
Capital assets being depreciated				
Equipment	61,949	7,666	-	69,615
Park	421,450	21,000	-	442,450
Total capital assets	483,399	28,666	-	512,065
Total accumulated depreciation	(323,492)	(25,695)	-	(349,187)
Total capital assets, being depreciated	159,907	2,971	-	162,878
Total capital assets, net of depreciation	\$ 203,772	\$ 2,971	\$ -	\$ 206,743

Total depreciation expense is \$24,945.

**NOTE 7. COMPENSATION OF BOARD MEMBERS**

The District did not pay per diem to any of its Board Members during the year ended December 31, 2023.

**NOTE 8. LITIGATION AND CLAIMS**

At December 31, 2023, the District had no litigation or claims pending.

**NOTE 9. RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; illnesses or injuries to its volunteers; and natural disasters. The Parish has purchased commercial insurance to cover or reduce the risk of loss on the District's behalf. No settlements were made during the current year that exceeded the District's insurance coverage.

## Required Supplemental Information

**Lafourche Parish Recreation District No. 1**  
**Component Unit of the Lafourche Parish Government**

**Budgetary Comparison Schedule**  
**General Fund - Non-GAAP (Cash) Basis**  
**For the Year Ended December 31, 2023**

	Original Budget	Final Budget	Actual	Variance - favorable (unfavorable)
<b>Revenues:</b>				
Ad valorem taxes	\$ 110,000	\$ 154,000	\$ 151,469	\$ (2,531)
Recreational services, net refunds	26,050	46,250	67,058	20,808
Rental Income	27,500	20,500	14,885	(5,615)
Concessions	18,550	15,000	10,864	(4,136)
Donations and Sponsorships	50,000	20,000	-	(20,000)
Miscellaneous Income	1,850	26,500	1,102	(25,398)
<b>Total Revenues</b>	<b>\$ 233,950</b>	<b>\$ 282,250</b>	<b>\$ 245,378</b>	<b>\$ (36,872)</b>
<b>Expenditures:</b>				
Advertising	\$ 6,000	\$ 6,000	\$ 1,638	\$ 4,362
Awards	2,200	2,500	2,140	360
Bank Charges	1,360	1,435	47	1,388
Concessions	16,000	18,000	16,904	1,096
Contract labor	10,000	10,000	5,315	4,685
Dues	-	1,000	170	830
Insurance	3,252	45,000	44,006	994
Lease	5,400	5,400	2,700	2,700
License & permits	2,200	2,200	874	1,326
Miscellaneous	1,300	1,300	-	1,300
Office expenses	1,700	3,250	2,494	756
Payroll and Employee Benefits	32,000	41,500	25,801	15,699
Professional Fees	9,000	9,250	8,760	490
Recreational supplies	30,000	25,000	16,859	8,141
Rent	1,820	-	-	-
Repairs & maintenance	20,000	31,000	49,740	(18,740)
Utilities	36,300	101,300	92,151	9,149
Capital Outlay	10,500	185,000	13,700	171,300
<b>Total Expenditures</b>	<b>\$ 189,032</b>	<b>\$ 489,135</b>	<b>\$ 283,299</b>	<b>\$ 205,836</b>
Excess (deficiency) of revenues over expenditures	44,918	(206,885)	(37,920)	168,965
Fund balance, beginning	not budgeted	not budgeted	\$ 295,430	
Fund balance, ending	not budgeted	not budgeted	\$ 257,510	

See accompanying notes and accountant's report.



## Supplemental Information

**Lafourche Parish Recreation District No. 1**  
**Component Unit of the Lafourche Parish Government**  
**Lockport, Louisiana**

**For the Year Ended December 31, 2023**

Schedule of Compensation, Benefits, and Other Payments to Agency Head or  
Chief Executive Officer

**Agency Head Name: Becky Toups – Director**

<b>Purpose</b>	<b>Amount</b>
Salary	\$37,337
Benefits - insurance	0
Benefits - retirement	0
Benefits - other	\$14,646
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	\$1,270
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Special meals	0

See accompanying notes and accountant's report.

**Lafourche Parish Recreation District No. 1  
Component Unit of the Lafourche Parish Government  
Lockport, Louisiana**

**Schedule of Findings and Corrective Action Plan &  
Schedule of Prior Year Findings  
December 31, 2023**

**Current year findings**

**Ref. No.**  
2023-01

**Condition**

Noncompliance with state budgeting laws.

**Criteria**

L.R.S. 39:1301-1315 Local Government Budget Act requires all political divisions to adopt the following years budget by 15 days before year end and to amend the adopted budget if total revenues fail to meet total budgeted revenues by 5% or more, and/or total actual expenditures exceed total budgeted expenditures by 5% or more, or there has been a change in operation upon which the original adopted budget was developed.

**Cause**

The District failed to amend the 2023 budget when total revenues failed to meet total budgeted revenues by 5% or more.

**Effect**

The District failed to comply with the state budget laws.

**Corrective Action Planned**

The board has implemented policies and procedures to ensure compliance with state budgeting laws in the future.

**Name of Contact Person**

Josh Adams, Chairman

**Prior year findings**

Noncompliance with state budgeting laws. – Partially resolved, see 2023-01

Finding since 2020. The board adopted the 2022 budget after the deadline stated in the State Budget Laws. The Board implemented policies and procedures in 2022 to ensure the budget would be adopted within 15 days of the year end, in accordance with state requirements. The 2023 budget was adopted in accordance with state law. However, the board failed to amend the budget by the 15 days before year end as required.

## Other Reports



## Independent Accountant's Report on Applying Agreed-Upon Procedures

To The Board of Commissioners  
Lafourche Parish Recreation District No. 1  
Component Unit of the Lafourche Parish Government  
Lockport, Louisiana 70374

We have performed the procedures enumerated below on the District's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended December 31, 2023, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*. The District's management is responsible for its financial records and compliance with applicable laws and regulations.

The District has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the District's compliance with the laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended December 31, 2023. Additionally, the Louisiana Legislative Auditor has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

### Public Bid Law

1. Obtain documentation for all expenditures made during the year for materials and supplies exceeding \$30,000, and public works exceeding \$250,000. Compare the documentation for these expenditures to Louisiana Revised Statute (R.S.) 39:1551-39:1755 (the state procurement code); R.S. 38:2211-2296 (the public bid law), or the regulations of the Division of Administration and the State Purchasing Office, whichever is applicable; and report whether the expenditures were made in accordance with these laws.

No expenditures were made during the year for materials and supplies exceeding \$30,000, or for public works exceeding \$250,000.



## **Code of Ethics for Public Officials and Public Employees**

2. Obtain a list of the immediate family members of each board member as defined by R.S. 42:1101-1124 (the ethics law).

Management provided us with the requested information.

3. Obtain a list of all employees paid during the fiscal year.

The District did not have any paid employees during the fiscal year.

4. Report whether any employees' names appear on both lists obtained in Procedures 2 and 3.

Not applicable.

5. Obtain a list of all disbursements made during the year; and a list of outside business interests of board members, employees, and board members' and employees' immediate families. Report whether any vendors appear on both lists.

Management provided the requested information. There were no instances of the district doing business with related parties.

## **Budgeting**

6. Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget as well as all amendments made during the fiscal year.

7. Trace documentation for the adoption of the budget and approval of any amendments to the minute book, and report whether there are any exceptions.

We traced adoption of the original budget to documentation in the minutes of the meeting of the District's commissioners held on November 2, 2022. The final amended budget was approved during the December 13, 2023 meeting.

8. Compare the revenues and expenditures of the final budget to actual revenues and expenditures. Report whether actual revenues failed to meet budgeted revenues by 5% or more, and whether actual expenditures exceeded budgeted amounts by 5% or more.

We compared the revenues and expenditures of the final budget to actual revenues and expenditures. Expenditures for the year did not exceed budgeted amounts by more than 5%. However, actual revenues failed to meet budgeted revenues by more than 5%.

## **Accounting and Reporting**

9. Obtain the list of all disbursements made during the fiscal year. Randomly select six disbursements and obtain documentation from management for these disbursements. Compare the selected disbursements to the supporting documentation, and:

(a) Report whether the six disbursements agree to the amount and the payee in the supporting documentation.

Each of the six selected disbursements agreed with the amount and payee in the supporting documentation.

(b) Report whether the six disbursements were coded to the correct fund and general ledger account.

Each of the six selected disbursements were coded to the correct fund and general ledger account.

(c) Report whether the six disbursements were approved in accordance with management's policies and procedures.

Obtained documentation for six disbursements. The District's policy is that two check signatures are required. Disbursements are reviewed during monthly meetings. Reviewed monthly board minutes. Motions were passed to accept all monthly disbursements at all meetings.

## **Meetings**

10. Obtain evidence from management to support that agenda for meetings recorded in the minute book were posted or advertised as required by R.S. 42:11 through 42:28 (the open meetings law); and report whether there are any exceptions.

Management represented that the district posts a notice of each meeting and the accompanying agenda on the door of the District's recreation building.

## **Debt**

11. Obtain bank deposit slips for the fiscal year and scan the deposit slips to identify and report whether there are any deposits that appear to be proceeds of bank loans, bonds, or like indebtedness. If any such proceeds are identified, obtain from management evidence of approval by the State Bond Commission, and report any exceptions.

We scanned copies of all bank deposit slips for the fiscal year and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.



## **Advances and Bonuses**

12. Obtain the list of payroll disbursements and meeting minutes of the governing board, if applicable. Scan these documents to identify and report whether there are any payments or approval of payments to employees that may constitute bonuses, advances, or gifts.

We scanned disbursements and read the meeting minutes of the District's board of commissioners for the fiscal year. We found no payments or approval for payments to employees that would constitute bonuses, advances, or gifts.

## **State Audit Law**

13. Report whether the agency provided for a timely report in accordance with R.S. 24:513.

The district's report was filed in accordance with R.S. 24:513.

14. Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

The district complied with R.S. 24:513.

The district did not enter into any contracts that utilized state funds during the fiscal year.

## **Prior-Year Comments**

15. Obtain and report management's representation as to whether any prior-year suggestions, exceptions, recommendations, and/or comments have been resolved.

Our prior-year report, dated May 9, 2023, reported findings of noncompliance with state budgeting laws. The board has since taken necessary steps to ensure that a budget is properly prepared and amended, if necessary.

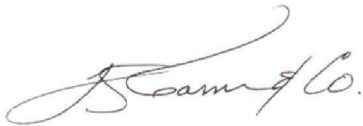
We were engaged by the district to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the district's compliance with the foregoing matters. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.



We are required to be independent of the district and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on the district's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Very truly yours,

A handwritten signature in dark ink, appearing to read "T.S. Kearns & Co.", is positioned above the typed name.

T.S. Kearns & Co., CPA  
May 08, 2024

**LOUISIANA ATTESTATION QUESTIONNAIRE**  
**(For Attestation Engagements of Governmental Agencies)**

5/7/2024 (Date Transmitted)

T.S. Keams & Co., CPA

164 West Main Street

Thibodaux, Louisiana 70301

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of December 31, 2023 and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

**Public Bid Law**

It is true that we have complied with the state procurement code (R.S. 39:1551 – 39:1755); the public bid law (R.S. 38:2211-2296), and, where applicable, the regulations of the Division of Administration and the State Purchasing Office.

Yes ☒ No ☐ N/A ☐

**Code of Ethics for Public Officials and Public Employees**

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of R.S. 42:1101-1124.

Yes ☒ No ☐ N/A ☐

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of R.S. 42:1119.

Yes ☒ No ☐ N/A ☐

**Budgeting**

We have complied with the state budgeting requirements of the Local Government Budget Act (R.S. 39:1301-15), R.S. 39:33, or the budget requirements of R.S. 39:1331-1342, as applicable.

Yes ☒ No ☐ N/A ☐

**Accounting and Reporting**

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by R.S. 44:1, 44:7, 44:31, and 44:36.

Yes ☒ No ☐ N/A ☐

We have filed our annual financial statements in accordance with R.S. 24:514, and 33:463 where applicable.

Yes ☒ No ☐ N/A ☐

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes ☒ No ☐ N/A ☐

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes ☒ No ☐ N/A ☐

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes ☒ No ☐ N/A ☐

We have complied with R.S. 24:515.2 regarding reporting of pre- and post- adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained; the amounts disbursed, and the amounts received from disbursements.

**Meetings**

Yes [ ☒ ] No [ ☐ ] N/A [ ☐ ]

We have complied with the provisions of the Open Meetings Law, provided in R.S. 42:11 through 42:28.

**Debt**

Yes [ ☒ ] No [ ☐ ] N/A [ ☐ ]

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and R.S. 39:1410.60-1410.65.

Yes [ ☒ ] No [ ☐ ] N/A [ ☐ ]

**Advances and Bonuses**

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, R.S. 14:138, and AG opinion 79-729.

Yes [ ☒ ] No [ ☐ ] N/A [ ☐ ]

**Prior-Year Comments**

We have resolved all prior-year recommendations and/or comments.

Yes [ ☒ ] No [ ☐ ] N/A [ ☐ ]

**General**

We acknowledge that we are responsible for the Agency's compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes [ ☒ ] No [ ☐ ] N/A [ ☐ ]

We acknowledge that we are responsible for determining that the procedures performed are appropriate for the purposes of this engagement.

Yes [ ☒ ] No [ ☐ ] N/A [ ☐ ]

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes [ ☒ ] No [ ☐ ] N/A [ ☐ ]

We have provided you with all relevant information and access under the terms of our agreement.

Yes [ ☒ ] No [ ☐ ] N/A [ ☐ ]

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes [ ☒ ] No [ ☐ ] N/A [ ☐ ]

We are not aware of any material misstatements in the information we have provided to you.

Yes [ ☒ ] No [ ☐ ] N/A [ ☐ ]

We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others concerning noncompliance with the foregoing laws and regulations, including communications received during the period under examination; and will disclose



to you any such communication received between the end of the period under examination and the date of your report.

Yes ☒ No ☐ N/A ☐

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies all known noncompliance and other events subsequent to the date of this representation and the date of your report that could have a material effect on our compliance with laws and regulations and the internal controls with such laws and regulations, or would require adjustment or modification to the results of the agreed-upon procedures.

Yes ☒ No ☐ N/A ☐

The previous responses have been made to the best of our belief and knowledge.

_____	Secretary	_____	Date
<u><i>Josh Adams</i></u>	Treasurer	<u>5-8-24</u>	Date
<u><i>Roy E.</i></u>	President	<u>5/7/24</u>	Date