

**POINTE COUPEE PARISH TOURIST COMMISSION
NEW ROADS, LOUISIANA**

**A COMPONENT UNIT OF THE
POINTE COUPEE PARISH COUNCIL**

**ANNUAL FINANCIAL REPORT
AS OF AND FOR THE YEAR ENDED
DECEMBER 31, 2023**

**POINTE COUPEE PARISH TOURIST COMMISSION
NEW ROADS, LOUISIANA
ANNUAL FINANCIAL REPORT
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2023**

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To the Board of Commissioners
Pointe Coupee Parish Tourist Commission
New Roads, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of the Pointe Coupee Parish Tourist Commission (Commission), a component unit of the Pointe Coupee Parish Council, as of and for the year ended December 31, 2023, which collectively comprise the Commission's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Commission's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis and budgetary comparison information that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management.

The accompanying supplemental information schedules listed in the foregoing table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management. The supplemental information was subject to our compilation engagement. We have not audited or reviewed the supplemental information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Major, Morrison & David
New Roads, Louisiana
July 1, 2024

BASIC FINANCIAL STATEMENTS

**POINTE COUPEE PARISH TOURIST COMMISSION
NEW ROADS, LOUISIANA**

Statement of Net Position

December 31, 2023

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
ASSETS			
Cash and cash equivalents	\$ 111,604	\$ 4,168	\$ 115,772
Investments	272,297	-	272,297
Due from others	17,496	-	17,496
Deposits	500	-	500
Total assets	<u>401,897</u>	<u>4,168</u>	<u>406,065</u>
DEFERRED OUTFLOWS OF RESOURCES			
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES			
Accounts payable	1,150	-	1,150
Accrued payroll liabilities	1,876	-	1,876
Total liabilities	<u>3,026</u>	<u>-</u>	<u>3,026</u>
DEFERRED INFLOWS OF RESOURCES			
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION			
Unrestricted (deficit)	<u>398,871</u>	<u>4,168</u>	<u>403,039</u>
Total net position	<u>\$ 398,871</u>	<u>\$ 4,168</u>	<u>\$ 403,039</u>

See accountants' compilation report.

**POINTE COUPEE PARISH TOURIST COMMISSION
NEW ROADS, LOUISIANA**

Statement of Activities

For the Year Ended December 31, 2023

FUNCTIONS/PROGRAMS	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental activities:						
General government	121,509	-	40,705	\$ (80,804)	\$ -	\$ (80,804)
Total governmental activities:	121,509	-	40,705	(80,804)	-	(80,804)
Business-type activities:						
Total business-type activities:	-	-	-	-	-	-
Total primary government	<u>\$ 121,509</u>	<u>\$ -</u>	<u>\$ 40,705</u>	(80,804)	-	(80,804)
General revenues and transfers:						
Hotel/motel occupancy tax				62,955	-	62,955
Investment earnings				2,620	-	2,620
Total general revenues and transfers				65,575	-	65,575
Change in net position				(15,229)	-	(15,229)
Net position - beginning of the year				414,100	4,168	418,268
Net position - end of year				<u>\$ 398,871</u>	<u>\$ 4,168</u>	<u>\$ 403,039</u>

See accountants' compilation report.

**POINTE COUPEE PARISH TOURIST COMMISSION
NEW ROADS, LOUISIANA
GOVERNMENTAL FUNDS**

Balance Sheet, December 31, 2023

	<u>General Fund</u>	<u>Special Revenue Visitor Enterprise Fund</u>	<u>Capital Projects Visitor Center Building Fund</u>	<u>Total</u>
ASSETS				
Cash and cash equivalents	\$ 98,979	\$ 7,642	\$ 4,983	\$ 111,604
Investments	-	272,297	-	\$ 272,297
Due from others	17,496	-	-	17,496
Deposits	500	-	-	500
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	116,975	279,939	4,983	401,897
	<hr/>	<hr/>	<hr/>	<hr/>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	1,150	-	-	1,150
Accrued payroll liabilities	1,876	-	-	1,876
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	3,026	-	-	3,026
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balance:				
Restricted for promotions	-	279,939	-	279,939
Committed for capital projects	-	-	4,983	4,983
Unassigned	113,949	-	-	113,949
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balance	113,949	279,939	4,983	398,871
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities and fund balance	<u>\$ 116,975</u>	<u>\$ 279,939</u>	<u>\$ 4,983</u>	<u>\$ 401,897</u>

See accountants' compilation report.

**POINTE COUPEE PARISH TOURIST COMMISSION
NEW ROADS, LOUISIANA
GOVERNMENTAL FUNDS**

**Statement of Revenues, Expenditures,
and Changes in Fund Balance
For the Year Ended December 31, 2023**

	<u>General Fund</u>	<u>Special Revenue Visitor Enterprise Fund</u>	<u>Capital Projects Visitor Center Building Fund</u>	<u>Total</u>
REVENUES				
Hotel/motel occupancy tax	\$ 62,955	\$ -	\$ -	\$ 62,955
Intergovernmental revenues:				
State grants	21,429	9,151	-	30,580
Local grants	10,125	-	-	10,125
Interest Income	118	2,502	-	2,620
	<u>94,627</u>	<u>11,653</u>	<u>-</u>	<u>106,280</u>
Total revenues				
EXPENDITURES				
General government:				
Personal services and related benefits	42,367	-	-	42,367
Advertisement and promotion	40,318	250	-	40,568
Operating services	32,952	1	-	32,953
Travel and other charges	5,621	-	-	5,621
	<u>121,258</u>	<u>251</u>	<u>-</u>	<u>121,509</u>
Total expenditures				
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(26,631)	11,402	-	(15,229)
OTHER FINANCING SOURCES (USES)				
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(26,631)	11,402	-	(15,229)
FUND BALANCE AT BEGINNING OF YEAR	<u>140,580</u>	<u>268,537</u>	<u>4,983</u>	<u>414,100</u>
FUND BALANCE AT END OF YEAR	<u>\$ 113,949</u>	<u>\$ 279,939</u>	<u>\$ 4,983</u>	<u>\$ 398,871</u>

See accountants' compilation report.

**POINTE COUPEE PARISH TOURIST COMMISSION
NEW ROADS, LOUISIANA
PROPRIETARY FUNDS**

Statement of Net Position

December 31, 2023

	<u>Business-Type Activities - Enterprise Fund</u>
	<u>Film Pointe</u>
ASSETS	
Cash and cash equivalents	\$ 4,168
Total assets	<u>4,168</u>
DEFERRED OUTFLOWS OF RESOURCES	
Total deferred outflows of resources	<u>-</u>
LIABILITIES	
Total liabilities	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	
Total deferred inflows of resources	<u>-</u>
NET POSITION	
Unrestricted (deficit)	<u>4,168</u>
Total net position	<u><u>4,168</u></u>

See accountants' compilation report.

**POINTE COUPEE PARISH TOURIST COMMISSION
NEW ROADS, LOUISIANA
PROPRIETARY FUNDS**

**Statement of Revenues, Expenses,
and Changes in Net Position
For the Year Ended December 31, 2023**

	Business-Type Activities - Enterprise Funds
	Film Pointe
OPERATING REVENUES	
Charges for services	\$ -
Total operating revenues	-
OPERATING EXPENSES	
General government:	
Operating services	-
Total operating expenses	-
Operating income (loss)	-
OPERATING TRANSFERS	
Total operating transfers	-
CHANGE IN NET POSITION	-
NET POSITION AT BEGINNING OF YEAR	4,168
NET POSITION AT END OF YEAR	4,168

See accountants' compilation report.

SUPPLEMENTAL INFORMATION

POINTE COUPEE PARISH TOURIST COMMISSION
NEW ROADS, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS, AND
OTHER PAYMENTS TO AGENCY HEAD

For the Year Ended December 31, 2023

Agency Head Name: Carlyn Morales, Executive Director

<u>PURPOSE</u>	<u>AMOUNT</u>
Salary and related benefits	<u>\$ 35,742</u>
TOTAL	<u><u>\$ 35,742</u></u>

**Pointe Coupee Parish Tourist Commission
New Roads, Louisiana**

**Schedule of Findings and Responses
For the Year Ended December 31, 2023**

FINANCIAL STATEMENT FINDINGS

No current year findings.

**Pointe Coupee Parish Tourist Commission
New Roads, Louisiana**

**Schedule of Prior Year Findings
For the Year Ended December 31, 2023**

FINANCIAL STATEMENT FINDINGS

No prior year findings.